



**INSTITUTION OF ESTATE MANAGERS AND
APPRAISERS (I. Esma)**

*This is to certify that Mr. Sanjay Kumar.....
has successfully completed Six Months Certificate Programme in "Valuation and Real Estate Management".
He / She has also successfully completed the project work in total fulfillment for being awarded the Certificate.
This qualifies him / her as a certified valuer.*

I. Chakravarti

*I. Chakravarti
President
Institution of Estate Managers
& Appraisers*

V. Chakravarti

*Dr. V. Chakravarti
Secretary
Institution of Estate Managers
& Appraisers*

Date: 20.03.2018

[Signature]
20/3/18