

Form of Enquiry Regarding Character Certificate Tender

2027(ii)
26.08.23



1. Applicant's Name **JASMEET SINGH KALSI**
S/o - **LATE JASBIR SINGH KALSI**
2. Address **SPRINGDALES, KILBURN COLONY,**
HINDO, P.S. - DORANDA, RANCHI - 834002
3. Usual place of Residence **SPRINGDALES, KILBURN**
COLONY, HINDO, P.S. - DORANDA, RANCHI - 834002

4. Applicant approximate **₹ 2000**
Income (income of **1629**
family) where is member **₹ 2000**
of joint family

5. i) Income **AATPK 5112E**
ii) Sales Tax **NA**

6. Has the applicant ever been
concerned in any Riot or Criminal Case

आपको निर्देश है कि आवेदक का अभिप्राय एवं व्यवहार को जांच कर विहित प्रपत्र में कागजपत्र प्रतिवेदन प्रस्तुत करें; तदनुसारत हुए सब मसौदा तीन दिनों के अन्दर अपने पुत्रित्व कार्यालय में उपस्थित करें तथा इसके सूचना अर्जों के कार्यालय में दें। पुलिस निरीक्षक को निर्देश है कि तदनुसारत रीज के कालिस - 11 में अपना प्रत्येक अर्जित कर मुक्त कर सब रीज दो दिनों के अन्दर अर्जों के कार्यालय में उपस्थित करें।

12.9.23
₹ 2000
रवि प्रकाश अर्जित
रॉंची

16/25/18.10.2023



DR-4274/23
08/10/23

Misc.
What is Applicant Character by
General Reputation of from your
knowledge

महोदय
आवेदक का नाम व पता तथा फोटो का सत्यापन किया सही पाया गया अभिलेख एं- CCTNS/1075 फाइल पर सत्यापन किया गया सही पाया गया कोई कारण/खिजायत नहीं है।

4274/23
08/10/23

9. Recommendation of Enquiry

10. Remarks Sub-Inspector **बाकत प्रातदहन क**
आलोक में अध्यापित
अग्रसारित
16.10.23

11. Remarks of Circle-Inspector **पुलिस अधीक्षक**
पुलिस निरीक्षक
सह

12. Remarks of Sr. Police Superintendent **थाना प्रभारी**
डोरण्डा थाना

शिवनाथ रंजन
उपस्थानक
07/10/2023
डोरण्डा थाना
रॉंची

अंकित प्रतिवेदन के
आलोक में प्रतिहस्ताक्षरित
उपायुक्त, रॉंची

DEPUTY COMMISSIONER
RANCHI

Shivnaath Rana
16/10/23
of Danda

Form of Enquiry Regarding Character Certificate Tender

2027 (ii)
26.08.23

1. Applicant's Name NAVJEET SINGH KALSI
S/O- LATE JASBIR SINGH KALSI,
2. Address SPRINGDALES, KILBURN COLONY,
HINDO, P.S- DORANDA, RANCHI- 834002
3. Usual place of Residence SPRINGDALES, KILBURN
COLONY, HINDO, P.S- DORANDA, RANCHI- 834002
4. Applicant approximate डीरोसा



Income (income of family) where is member of joint family

45,40,736 / 1630

1630 दिनों के अन्दर अपने पुत्रों के कार्यालय में सम्पत्ति करें।

5. i) Income AAJPK 5110 G
- ii) Sales Tax NA

आपको निर्देश है कि संवेदक का परिचय एवं पूर्ववृत्त की जांच कर विहित प्रपत्र में कांशमयार प्रतिवेदन प्रेषित करें; तदोपरान्त मुक्त चण 30 में गौत तोम दिनों के अन्दर अपने पुत्रों के कार्यालय में सम्पत्ति करें। इसका सूचना अधिनियम के कार्यालय में दें। पुलिस निरीक्षक को निर्देश है कि पर्याप्त गौत के कानिम - 11 में अपना मतस्य अंकित कर मुक्त चण 30 दिनों के अन्दर अधिनियम के कार्यालय में सम्पत्ति करें।

6. Has the applicant ever been concerned in any Riot or Criminal Case

NO

7. Misc.



What is Applicant Character by General Reputation of from your knowledge

अराधन, लखनऊ का नाम पता का लक्षण निम्न निचे पता, C.C.T.N.S. के आसपास ही रहने के कारण इनके निरुद्ध करेना नाम अधिनियम में कोई अविचार नहीं गये है।

9. Recommendation of Enquiry

10. Remarks Sub-Inspector

11. Remarks of Circle-Inspector

12. Remarks of Sr. Police Superintendent

अधिकत प्रतिवेदन के आलोक में उपरोक्त

अग्रसारित
Shaijakh Kumer
26/09/23
पुलिस निरीक्षक
सह
धार्मिक प्रमारी
दोरण्डा थाना

प्रथम उपरोक्त
26.09.23
अरंज बाग, राँची

अंकित प्रतिवेदन के आलोक में प्रतिहस्ताक्षरित
DEPUTY COMMISSIONER
RANCHI

1622/12.10.2023

DR 4140/23
27/09/23

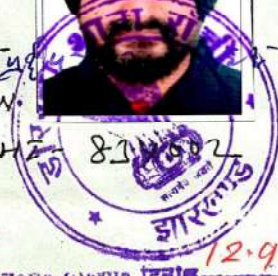
R 391/23
18/09/23

SI Panchay
16/08/23

Form of Enquiry Regarding Character Certificate Tender

2027Cii)
26.08.23

- Applicant's Name **SUMEET SINGH KALSI,**
S/o- **LATE JASDEB SINGH KALSI**
- Address **SPRINGDALES, KILBURN COLONY,**
HINDO, P.S- DORANDA, RANCHI- 834002
- Usual place of Residence **SPRINGDALES, KILBURN**
COLONY, HINDO, P.S- DORANDA, RANCHI



- Applicant approximate
Income (income of
family) where is member
of joint family

डीरडा
42, 50

1628
9.8.11-2020-2023 दिनांक

- i) Income **A A J P K S I I I H**
- ii) Sales Tax

माना - भारी, डीरडा
आपको निर्देश है कि यदि आपका कतिपय एवं
पूर्वजों को जांच कर विहित प्रश्नों में वास्तविक प्रतिवेदन
आपको करें, यद्यपि आपने कुछ भी नही ज्ञात दिनों
के अन्दर अ से पुनः जांच के कार्यालय में सम्पन्न करें
तथा इसको सूचना अप्रो के कार्यालय में दें।
पुलिस निरीक्षक को निर्देश है कि पर्याप्त गौरव
के कालम - 11 में अपना मतलब व्यक्त कर पुनः जांच
दो दिनों के अन्दर अप्रो के कार्यालय में सम्पन्न करें।

- Has the applicant ever been
concerned in any Riot or Criminal Case

(Signature)
अधीन पुलिस अधीक्षक
रान्ची

16.21/12.10.2023

- Misc.
- What is Applicant Character by
General-Reputation of from your
knowledge



महाराज,
आपके नाम पर का
सत्यापन किया गये पाया C.C.T.M.5/
i.c.7.3 के माध्यम से जांच करवाया
इसके विरुद्ध डोरडा थाने अतिरिक्त
के कोई विचार नहीं है।

- Recommendation of Enquiry

अंकित प्रतिवेदन के
आलोक में उपरोक्त

- Remarks Sub-Inspector

(Signature)
अधीन पुलिस अधीक्षक

- Remarks of Circle-Inspector

अग्रसारित
Shaijibh Kumar
26/09/23
पुलिस निरीक्षक
सह

अधीन पुलिस अधीक्षक
26.09.23
डोरडा थाने, रान्ची

- Remarks of Sr. Police Superintendent

अंकित प्रतिवेदन के
आलोक में प्रतिवेदन
(Signature)
अधीन पुलिस अधीक्षक

DEPUTY COMMISSIONER
RANCHI

(Signature)
16/09/23
Ranchi

R 392/23 (III)
18/09/23



AFFIDAVIT / शपथ पत्र

Series No. 23-24/JI. 20798

Authorised under Notaries Act-1956 and Notaries Rules 1956 by Govt of India (Jharkhand)

13 MAY 2024
Ref No. 09/2024

I, Sumeet Singh Kalsi s/o Jasbir Singh Kalsi, resident of Kilburn colony, Hinoo, P.S. Doranda District Ranchi 834002 do hereby solemnly affirm and declare as follows:

1. That I am an Indian Citizen by birth.
2. That I am residing at my aforesaid address.
3. That I am Director of M/s Kalsi Buildcon Pvt, Ltd, Manikaran Tower, Kilburn Colony Hinoo, Ranchi.
4. That I do not have labour licence at present but I will submit the same at the earliest.
5. That there is no any U C Case against me.
6. That my Immovable property is as under
Land at Kilbur colony, Hinoo Ranchi Rs. 15,00,000/-
Land with Building Kilburn colony, Hinoo Rs. 40,00,000/-
7. That I need Developer Licence renewal in my firm for doing Development work as such this affidavit is being sworn by me.
8. That for any kind of wrong I shall be fully responsible for the same.
9. That above statements made above are true to the best of my knowledge and belief.

Sworn and signed at Ranchi on dt 13.5.2024

The Deponent who has been identified by *[Signature]*
Adv. Ranchi

[Signature]
Deponent

Identified by *[Signature]*
Adv. Ranchi



Signature attested on Identification of Lawyer

13 MAY 2024



भारत सरकार



आधार

भारतीय विशिष्ट पहचान प्राधिकरण

भारत सरकार
Unique Identification Authority of India
Government of India

नामांकन क्रम / Enrollment No.: 1025/20050/01620

To
नवजीत सिंह कलसी
Navjeet Singh Kalsi
S/O: Jasbir Singh Kalsi
Springdales
Kilburn Colony, Hinoo
Doranda
Doranda
Ranchi Ranchi
Jharkhand 834002
9874490004

05/09/2015
287529221



MP875292216FT



आपका आधार क्रमांक / Your Aadhaar No. :

6635 0245 4860

आधार - आम आदमी का अधिकार



भारत सरकार

Government of India



नवजीत सिंह कलसी
Navjeet Singh Kalsi
जन्म तिथि / DOB : 29/01/1972
पुरुष / Male



6635 0245 4860

आधार - आम आदमी का अधिकार



Government of India



सूचना

- आधार पहचान का प्रमाण है, नागरिकता का नहीं।
- पहचान का प्रमाण ऑनलाइन प्रमाणीकरण द्वारा प्राप्त करें।

INFORMATION

- Aadhaar is proof of identity, not of citizenship.
- To establish identity, authenticate online.

- आधार देश भर में मान्य है।
- आधार भविष्य में सरकारी और गैर-सरकारी सेवाओं का लाभ उठाने में उपयोगी होगा।
- Aadhaar is valid throughout the country.
- Aadhaar will be helpful in availing Government and Non-Government services in future.



भारतीय विशिष्ट पहचान प्राधिकरण

Unique Identification Authority of India

पता:

आत्मज: जसबीर सिंह कलसी,
स्प्रिंगडैलस, कीलबर्न कॉलोनी, हिन्दू,
डोरंडा, राँची, डोरंडा, झारखण्ड,
834002

Address:

S/O: Jasbir Singh Kalsi,
Springdales, Kilburn Colony,
Hinoo, Doranda, Ranchi, Doranda,
Jharkhand, 834002

6635 0245 4860

1947
1800 300 1947

help@uidai.gov.in

www
www.uidai.gov.in

आयकर विभाग

INCOME TAX DEPARTMENT

NAVJEET SINGH KALSI

JASBIR SINGH KALSI

29/01/1972

Permanent Account Number

AAJPK5110G

NAVJEET SINGH KALSI

Signature



भारत सरकार

GOVT. OF INDIA



03012013

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2023-24

PAN	AABCK7330F		
Name	KALSI BUILDCON PRIVATE LIMITED		
Address	1, SPRINGDALES, KILBURN COLONY, HINOO , RANCHI , 35-Jharkhand, 91-INDIA, 834002		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	274898461200923

Taxable Income and Tax Details			
	Current Year business loss, if any	1	0
	Total Income	2	10,96,92,670
	Book Profit under MAT, where applicable	3	10,86,31,603
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	3,19,42,506
	Interest and Fee Payable	6	2,47,866
	Total tax, interest and Fee payable	7	3,21,90,372
	Taxes Paid	8	3,57,69,250
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 35,78,880
Accreted Income and Tax Detail			
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by SUMIT SINGH KALSI in the capacity of
Director having PAN AAJPK5111H from IP address 119.226.175.9 on 20-
Sep-2023 12:45:36 at RANCHI (Place) DSC SI.No & Issuer 3689478 &
1121136077699444930CN=IDSign sub CA for Consumers 2014,OU=Certifying Authority,O=QCID Technologies Private
Limited,C=IN

System Generated

Barcode/QR Code



AABCK7330F06274898461200923c80acdb2093b0c115212c035066d525c49819add

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name : M/s KALSI BUILDCON PRIVATE LIMITED
 CIN : U70101JH2000PTC009208
 Address(O) : M/S KALSI BUILDCON PRIVATE LIMITED, 1, SPRINGDALES, KILBURN COLONY, HINOO, RANCHI, JHARKHAND-834002, Phone No :2330441
 Mobile No. : 9431108468

Permanent Account No : AABCK7330F
 Status : Private Limited
 Previous year : 2022-2023
 Ward/Circle : DC/AC-CIRCLE(1)-RANGE(2)- RANCHI/2

Date of Incorporation : 15/03/2000
 Resident Status : Resident
 Assessment Year : 2023-2024
 Return : ORIGINAL

Nature of Business or Profession : HOTELS – NON STAR RATED - 10002 ,OTHER CONSTRUCTION ACTIVITY N.E.C. - 06010 ,Building of complete constructions or parts civil contractors - 06002

Computation of Total Income

Income Heads	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	104018518	104018518
Income from Capital Gains	0	0
Income from Other Sources	5674152	5674152
Gross Total Income		109692670
Less : Deduction under Chapter VIA		0
Total Income		109692670
Rounding off u/s 288A		109692670
Income Taxable at Normal Rate		109692670
Income Taxable at Special Rate		0

TAX CALCULATION

Tax at Normal Rates (25%)	27423168	
Total Tax as per other provisions of the IT Act	MAT Prov	Normal Prov
Tax payable u/s 115JB	16294740	27423168
Add : Surcharge(if applicable)	1955369	3290780
Total	18250109	30713948
Add : Health and Education Cess	730004	1228558
Total	18980113	31942506
Higher of the above two		31942506
Less : TDS/TCS		24000305
Assessed Tax		7942201
Less : Advance Tax		11768945
Add : Interest u/s 234C (35739+107217+104910)		247866
Amount Refundable		3578880
Amount Refundable Rounded Off u/s 288 B		3578880

COMPREHENSIVE DETAIL

Income from Business & Profession Details

104018518

BUS-1

Net Profit As Per P&L A/c 108631603
 Add: Items Inadmissible/for Separate 7135056

Consideration

Income not included in p&l a/c /any other 320023
 expense not allowable

Donation 4450

Depreciation Separately Considered 6810583

Sub Total

115766659

Less: Items Admissible/for Separate

Consideration

Depreciation Allowed as Per IT Act 6017362

Income taxable under other heads of income 5674152

Description

Income chargeable under the head Other Amount
 Sources 4293671

Income chargeable under the head Other 1380481
 Sources

Any other amount allowable as deduction 56627

Description

Profit from sale of car Amount
 Income From BUS-1 56627

104018518

Total of Business & Profession

104018518

Income From Other Sources

5674152

Interest on Bank FDR

1. FDR Interest 4293671 4293671

Other Interest

Other Interest 1380481 1380481

Total Income 5674152

Total of Other Sources 5674152

Tax Deducted/Collected at Source Details

Deductor/Employer's Name	TAN	Section	Head of Income	Amount Paid	TDS Amount
PUNJAB & SIND BAND R.O.	CALP01338B	194A	OS-Income From Other Source	708084	70808
50 HERTZ LIMITED	DELS48127C	194A	OS-Income From Other Source	62466	6247
STATE BANK OF INDIA	MUMS86175F	194A	OS-Income From Other Source	2789	279
STATE BANK OF INDIA	MUMS86182F	194A	OS-Income From Other Source	2909	291
STATE BANK OF INDIA	MUMS89570F	194A	OS-Income From Other Source	975184	97533
STATE BANK OF INDIA	MUMS89571G	194A	OS-Income From Other Source	2320059	232013
MANIKARAN POWER LIMITED	RCHM02355D	194A	OS-Income From Other Source	1318015	131802
Total				5389506	538973
DDO RESIDENT ENGINEER	DELD02822B	194C	BP-Income	76012577	1520251

			From Business Profession		
STATE BANK OF INDIA	MUMS86153E	194C	BP-Income From Business Profession	44000	880
BIHAR STATE TOURISM DEVELOPMENT CORPORATION LTD.	PTNB00504A	194C	BP-Income From Business Profession	5099294	101986
BIHAR RAJYA PUL NIRMAN NIGAM LIMITED-PATNA	PTNB00800C	194C	BP-Income From Business Profession	9494960	189899
BUILDING DIVISION,GAYA	PTNB01959G	194C	BP-Income From Business Profession	48664519	973290
BIHAR MEDICAL SERVICES AND INFRASTRUCTURE CORPORATION LIMITED	PTNB03763E	194C	BP-Income From Business Profession	15075882	301518
BIHAR STATE POWER HOLDING COMPANY LIMITED	PTNB04189D	194C	BP-Income From Business Profession	438547187	8770946
BIHAR MUSEUM SOCIETY	PTNB04798D	194C	BP-Income From Business Profession	49093611	981876
EXECUTIVE ENGINEER BCD PATLIPUTRA DIVISION PATNA	PTNE00360D	194C	BP-Income From Business Profession	77438492	1548772
EXECUTIVE ENGINEER WEST BUILDING DIVISION DANAPUR PATNA	PTNE00456B	194C	BP-Income From Business Profession	173649746	3472997
NALANDA BHAWAN PARMANDAL BIHARSHARIF	PTNN00547B	194C	BP-Income From Business Profession	47075421	941508
OFFICE OF THE EXECUTIVE ENGINEER PATNA BUILDING DIVISION	PTNO00319E	194C	BP-Income From Business Profession	168421119	3368424
Total				1108616808	22172347
MAKEMYTRIP INDIA PRIVATE LIMITED	DELM09144C	194O	BP-Income From Business Profession	1385212	13852
IBIBO GROUP PRIVATE LIMITED	DELP20371B	194O	BP-Income From Business Profession	294912	2949
BOOKING.COM B.V.	MUMB30899B	194O	BP-Income From Business Profession	674900	6749
Total				2355024	23550
STATE BANK OF INDIA	MUMS99301G	194N	NA-Not applicable (only in case TDS is deducted u	50736180	1014724
Total				50736180	1014724
BIHAR CRICKET ASSOCIATION	PTNB06135D	194I	BP-Income	124000	12400

			From Business Profession		
SARVODAYA FOODS	PTNS07105A	194I	BP-Income From Business Profession	1625370	162537
Total				1749370	174937
JINDAL ALUMINIUM LIMITED	BLRJ01624A	206C		3877489	3877
PREMSONS MOTOR UDYOG PRIVATE LIMITED	CALP06265A	206C		1964548	19645
KAJARIA CERAMICS LTD	DELK05579A	206C		1160702	1160
SIGMA STEEL SUPPLIER	PTNS09298C	206C		253712	254
HERITAGE LANDMARKS AUTOWORLD PRIVATE LIMITED	RCHH00624B	206C		4654000	46540
SRI TIRUPATI ISPAT	RCHS02448F	206C		4298263	4298
Total				16208714	75774

Details : Advance Tax Paid

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
-	0013283	19/11/2022	03413	459639
-	0014431	19/11/2022	03075	2000000
-	0013283	19/12/2022	04530	1639760
-	0011349	14/03/2023	01339	1000000
-	0004329	14/03/2023	01599	2000000
-	0004329	14/03/2023	01602	2000000
-	0004329	23/03/2023	05096	669546
-	0004329	23/03/2023	05112	2000000

Interest Calculation Detail

234C		
$((7942201 \times 15\%) - 0) \times 3(M) \times 1\% =$	35739	
$((7942201 \times 45\%) - 0) \times 3(M) \times 1\% =$	107217	
$((7942201 \times 75\%) - 2459639) \times 3(M) \times 1\% =$	104910	247866
Total Interest		247866

Jurisdiction: Return for Asst. Year: 2022-2023 filed with Ward: DC/AC-CIRCLE(1)-RANGE(2)-RANCHI on 30/09/2022 vide receipt No. 586368891300922

Return Filing Due Date : 31/10/2023

Return Filing Section : 139(1)

Interest Calculated Upto : 20/09/2023

KALSI BUILDCON PRIVATE LIMITED
Depreciation Chart For Assessment Year '2023-2024'

Business Name :BUS-1

S.No	Description /Block of Assets	Rate	Opening WDV	Additions		Deductions		Normal Dep.	Additional Dep.	Total Dep.	Closing WDV
				180 days or more	Less than 180 days	180 days or more	Less than 180 days				
1	Buildings 10% - Buildings	10.00 %	3617345.11	0.00	0.00	0.00	0.00	361735.00	0.00	361735.00	3255610.11
2	Buildings 5% - Buildings	5.00%	819179.97	0.00	0.00	0.00	0.00	40959.00	0.00	40959.00	778220.97
3	Furniture and fittings 10% - Furniture and fittings	10.00 %	3429222.25	272159.00	0.00	0.00	0.00	370138.00	0.00	370138.00	3331243.25
4	Machinery and plant 15% - Machinery and plant	15.00 %	27499576.02	1924936.00	7446659.00	1100000.00	0.00	4807176.00	0.00	4807176.00	30963995.02
5	Machinery And plant 40% - Machinery and plant	40.00 %	568827.86	483558.00	82000.00	0.00	0.00	437354.00	0.00	437354.00	697031.86
Total			35934151.21	2680653.00	7528659.00	1100000.00	0.00	6017362.00	0.00	6017362.00	39026101.21

Details of Bank Accounts :

No of Bank Account :- 4

Sr.No.	IFS Code	Name & Branch	Account No.	Type
1	SBIN0009620	STATE BANK OF INDIA-COMMERCIAL BRANCH	00000034580635673	Current
2	PSIB0000347	PUNJAB AND SIND BANK-MAIN ROAD, RANCHI	3471100001532	Current
3	SBIN0009620	STATE BANK OF INDIA-COMMERCIAL BR RANCHI	10324842764	Current
4	SBIN0004386	STATE BANK OF INDIA-SSI PATNA	36924778429	Current

Verified By : SUMIT SINGH KALSI

Acknowledgement Number:586368891300922

Date of filing:30-Sep-2022

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AABCK7330F	Form Number	ITR-6
Name	KALSI BUILDCON PRIVATE LIMITED		
Address	1, SPRINGDALES, KILBURN COLONY, HINOO, RANCHI, 35-Jharkhand, 91-India, 834002		
Status	Private Company	c-Filing Acknowledgement Number	586368891300922
Filed u/s	139(1) Return filed on or before due date		

	1	0
Current Year business loss, if any		
Total Income		7,37,02,770
Book Profit under MAT, where applicable	2	7,18,87,112
Adjusted Total Income under AMT, where applicable	3	0
Net tax payable	4	2,05,04,110
Interest and Fee Payable	5	2,77,284
Total tax, interest and Fee payable	6	2,07,81,394
Taxes Paid	7	2,07,81,398
(+)Tax Payable /(-)Refundable (6-7)	8	0
Accreted Income as per section 115TD	9	0
Additional Tax payable u/s 115TD	10	0
Interest payable u/s 115TE	11	0
Additional Tax and interest payable	12	0
Tax and interest paid	13	0
(+)Tax Payable /(-)Refundable (12-13)	14	0

This return has been digitally signed by SUMIT SINGH KALSI in the capacity of Director having PAN AAJPK5111H from IP address 103.112.21.246 on 30-Sep-2022

DSC Sl. No. & Issuer 3689478 & 1121136077699444930CN=IDSign sub CA for Consumers 2014,OU=Certifying Authority,O=QCID Technologies Private Limited,C=IN

System Generated

Barcode/QR Code



AABCK7330F06586368891300922E483FC7F676CB818EA2C52F4B6A496F2EE8A6628

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name : M/s KALSI BUILDCON PRIVATE LIMITED
 CIN : U70101JH2000PTC009208
 Address(O) : M/S KALSI BUILDCON PRIVATE LIMITED, 1, SPRINGDALES, KILBURN COLONY, HINOO, RANCHI, JHARKHAND-834002, Phone No :2330441
 Mobile No. : 9431108468
 Permanent Account No : AABCK7330F
 Status : Private Limited
 Previous year : 2021-2022
 Ward/Circle : DC/AC-CIRCLE(1)-RANGE(2)- RANCHI/2
 Nature of Business or Profession : OTHER CONSTRUCTION ACTIVITY N.E.C. - 06010
 Date of Incorporation : 15/03/2000
 Resident Status : Resident
 Assessment Year : 2022-2023
 Return : ORIGINAL

Computation of Total Income

Income Heads	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	70497962	70497962
Income from Capital Gains	0	0
Income from Other Sources	3204803	3204803
Gross Total Income		73702765
Less : Deduction under Chapter VIA		0
Total Income		73702765
Rounding off u/s 288A		73702770
Income Taxable at Normal Rate		73702770
Income Taxable at Special Rate		0

TAX CALCULATION

Tax at Normal Rates (25%)	18425692	
Total Tax as per other provisions of the IT Act		18425692
Tax payable u/s 115JB	10783067	
Add : Surcharge(if applicable)	754815	1289798
Total	11537882	19715490
Add : Health and Education Cess	461515	788620
Total	11999397	20504110
Higher of the above two		17044458
Less : TDS/TCS		3459652
Assessed Tax		1500000
Less : Advance Tax		277284
Add : Interest		
u/s 234B	117576	
117576[6M]+0[0M]	159708	
u/s 234C		
(15567+46704+77841+19596)		2236940
Less : Tax Deposited u/s 140A		-4
Amount Payable		0
Tax Rounded Off u/s 288 B		

COMPREHENSIVE DETAIL

Income from Business & Profession Details

70497962

BUS-1

Net Profit As Per P&L A/c		71887112	
Add: Items Inadmissible/for Separate Consideration		7734603	
Depreciation Separately Considered	7322028		
Income not included in p&l a/c /any other expense not allowable	412575		
Sub Total		<u>79621715</u>	
Less: Items Admissible/for Separate Consideration		9123753	
Depreciation Allowed as Per IT Act	5918950		
Income taxable under other heads of income	3204803		
Description	Amount		
Income chargeable under the head Other Sources	3204803		
Income From BUS-1		<u>70497962</u>	
Total of Business & Profession			70497962

Income From Other Sources

3204803

Interest on Bank FDR		3204803
1. PUNJAB & SINDH BANK	688102	
2. STATE BANK OF INDIA	2516701	
Total Income		3204803
Total of Other Sources		3204803

Tax Deducted/Collected at Source Details

Deductor/Employer's Name	TAN	Section	Head of Income	Amount Paid	TDS Amount
FIRSTCHOICE READYMIX	CALF02048E	206C		1047963	1048
BMW VENTURES LIMITED	PTNB05301C	206C		457875	459
JAI BASUKINATH TRADERS PRIVATE LIMITED	PTNJ01022A	206C		4346139	4346
SIGMA STEEL SUPPLIER	PTNS09298C	206C		7086552	7091
DILIP MOTORS PRIVATE LIMITED	RCHD02268A	206C		1744001	17440
Total				14682530	30384
SARVODAYA FOODS	PTNS07105A	194I	BP-Income From Business Profession	1016400	101640
Total				1016400	101640
STATE BANK OF INDIA	MUMS99301G	194N	NA-Not applicable (only in case TDS is deducted u	40151400	803028
Total				40151400	803028
DDO RESIDENT ENGINEER	DELD02822B	194C	BP-Income From Business Profession	69534124	1392683
BIHAR STATE TOURISM DEVELOPMENT CORPORATION LTD.	PTNB00504A	194C	BP-Income From Business Profession	1165829	23317
BIHAR RAJYA PUL NIRMAN NIGAM LIMITED-PATNA	PTNB00800C	194C	BP-Income From Business Profession	16709655	334193

BIHAR STATE POWER HOLDING COMPANY LIMITED	PTNB04189D	194C	BP-Income From Business Profession	276646216	5532927
EXECUTIVE ENGINEER BCD PATLIPUTRA DIVISION PATNA	PTNE00360D	194C	BP-Income From Business Profession	53367867	1067358
EXECUTIVE ENGINEER WEST BUILDING DIVISION DANAPUR PATNA	PTNE00456B	194C	BP-Income From Business Profession	160786803	3215736
INDIRA GANDHI INSTITUTE OF MEDICAL SCIENCE	PTNI00155B	194C	BP-Income From Business Profession	12194581	243892
NALANDA BHAWAN PARMANDAL BIHARSHARIF	PTNN00547B	194C	BP-Income From Business Profession	41907484	838150
OFFICE OF THE EXECUTIVE ENGINEER PATNA BUILDING DIVISION	PTNO00319E	194C	BP-Income From Business Profession	155945463	3118908
PUNPUN FLOOD PROTECTION DIVISION , ANISABAD, PATNA	PTNP00411F	194C	BP-Income From Business Profession	1086864	21737
Total				789344886	15788901
PUNJAB & SIND BAND R.O.	CALP01338B	194A	OS-Income From Other Source	688102	68810
STATE BANK OF INDIA	MUMS86175F	194A	OS-Income From Other Source	1755	176
STATE BANK OF INDIA	MUMS86182F	194A	OS-Income From Other Source	2769	277
STATE BANK OF INDIA	MUMS89570F	194A	OS-Income From Other Source	1342	135
STATE BANK OF INDIA	MUMS89571G	194A	OS-Income From Other Source	2510835	251107
Total				3204803	320505

Details : Advance Tax Paid

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
	0014431	15/03/2022	10671	1500000

Details : Tax Deposited u/s 140A

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
STATE BANK OF INDIA-GANDHINAGAR	0013283	28/09/2022	05124	2000000
STATE BANK OF INDIA-GANDINAGAR	0014431	28/09/2022	04995	236940

Interest Calculation Detail

234B		
	$(1959600-0) \times 6(M) \times 1\% =$	117576
		117576
234C		
	$((3459652 \times 15\%) - 0) \times 3(M) \times 1\% =$	15567
	$((3459652 \times 45\%) - 0) \times 3(M) \times 1\% =$	46704
	$((3459652 \times 75\%) - 0) \times 3(M) \times 1\% =$	77841

$((3459652 \times 100\%) - 1500000) \times 1(M) \times 1\% =$	19596	159708
Total Interest		277284

Return Filing Due Date : 31/10/2022

Return Filing Section : 139(1)

Interest Calculated Upto : 27/09/2022

KALSI BUILDCON PRIVATE LIMITED
Depreciation Chart For Assessment Year '2022-2023'

Business Name :BUS-1

S.No	Description /Block of Assets	Rate	Opening WDV	Additions		Deductions		Normal Dep.	Additional Dep.	Total Dep.	Closing WDV
				180 days or more	Less than 180 days	180 days or more	Less than 180 days				
1	Buildings 10% - Buildings	10.00 %	4019272.00	0.00	0.00	0.00	0.00	401927.00	0.00	401927.00	3617345.00
2	Buildings 5% - Borewell & Buildings	5.00%	862294.00	0.00	0.00	0.00	0.00	43115.00	0.00	43115.00	819179.00
3	Furniture and fittings 10% - Furniture and fittings	10.00 %	1430867.00	1936542.00	419531.00	0.00	0.00	357718.00	0.00	357718.00	3429222.00
4	Machinery and plant 15% - Machinery and plant	15.00 %	29839767.00	1896829.00	565913.00	0.00	0.00	4802932.00	0.00	4802932.00	27499577.00
5	Machinery And plant 40% - Computer	40.00 %	413866.00	270340.00	197880.00	0.00	0.00	313258.00	0.00	313258.00	568828.00
Total			36566066.00	4103711.00	1183324.00	0.00	0.00	5918950.00	0.00	5918950.00	35934151.00

Details of Bank Accounts :

No of Bank Account :- 4

Sr.No.	IFS Code	Name & Branch	Account No.	Type
1	SBIN0009620	STATE BANK OF INDIA-COMMERCIAL BRANCH	00000034580635673	Current
2	PSIB0000347	PUNJAB AND SIND BANK-MAIN ROAD, RANCHI	3471100001532	Current
3	SBIN0009620	STATE BANK OF INDIA-COMMERCIAL BR RANCHI	10324842764	Current
4	SBIN0004386	STATE BANK OF INDIA-SSI PATNA	36924778429	Current

Verified By : SUMIT SINGH KALSI

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AABCK7330F		
Name	KALSI BUILDCON PRIVATE LIMITED		
Address	1 , SPRINGDALES , KILBURN COLONY , HINOO , RANCHI , 35-Jharkhand , 91-India , 834002		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	940600900011221

	Particulars	Sl. No.	Amount
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		3,92,62,040
	Book Profit under MAT, where applicable	2	3,82,17,186
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	1,09,22,700
	Interest and Fee Payable	5	4,04,175
	Total tax, interest and Fee payable	6	1,13,26,875
	Taxes Paid	7	1,13,26,875
(+)Tax Payable /(-)Refundable (6-7)	8	0	
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by _____ in the capacity of _____ having PAN _____ from IP address 10.1.213.169 on 01-12-2021 12:27:17
DSC Sl. No. & Issuer 3689478 & 50093046CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



AABCK7330F069406009000112211885F5BEFE127D305780EF696CA29BDC6751FBEE

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name : M/s KALSI BUILDCON PRIVATE LIMITED
 CIN : U70101JH2000PTC009208
 Address(O) : M/S KALSI BUILDCON PRIVATE LIMITED, 1, SPRINGDALES, KILBURN COLONY, HINOO, RANCHI, JHARKHAND-834002, Phone No :2330441
 Mobile No. : 9431108468

Permanent Account No : AABCK7330F
 Status : Private Limited
 Previous year : 2020-2021
 Ward/Circle : DC/AC-CIRCLE(1)-RANGE(2)-RANCHI/2

Date of Incorporation : 15/03/2000
 Resident Status : Resident
 Assessment Year : 2021-2022
 Return : ORIGINAL

Nature of Business or Profession : OTHER CONSTRUCTION ACTIVITY N.E.C. - 06010

Computation of Total Income

Income Heads	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	35368002	35368002
Income from Capital Gains	0	0
Income from Other Sources	3894042	3894042
Gross Total Income		39262044
Less : Deduction under Chapter VIA		0
Total Income		39262044
Rounding off u/s 288A		39262040
Income Taxable at Normal Rate		39262040
Income Taxable at Special Rate		0

TAX CALCULATION

Tax at Normal Rates (25%)	9815510		
Total Tax as per other provisions of the IT Act		MAT Prov	Normal Prov
Tax payable u/s 115JB		5732578	9815510
Add : Surcharge(if applicable)		401280	687086
Total		6133858	10502596
Add : Health and Education Cess		245354	420104
Total		6379212	10922700
Higher of the above two			10922700
Less : TDS/TCS			8045995
Assessed Tax			2876705
Add : Interest			404175
u/s 234A	28767		
u/s 234B	230136		
u/s 234C	145272		
(12945+38835+64725+28767)			
Less : Tax Deposited u/s 140A			3280880
Amount Payable			0
Tax Rounded Off u/s 288 B			0

COMPREHENSIVE DETAIL

Income from Business & Profession Details

35368002

BUS-1

Net Profit As Per P&L A/c		38217186	
Add: Items Inadmissible/for Separate Consideration		7083640	
Depreciation Separately Considered	7041412		
Income not included in p&l a/c /any other expense not allowable	42228		
Sub Total		<u>45300826</u>	
Less: Items Admissible/for Separate Consideration		9932824	
Income taxable under other heads of income	4297886		
Description	Amount		
Income chargeble under the head Other Sources	3894042		
Income chargeble under the head Capital Gain	403844		
Depreciation Allowed as Per IT Act	5634938		
Income From BUS-1		<u>35368002</u>	
Total of Business & Profession			35368002

Income From Capital Gain(s)

0

Income From LT Cap.Gain (as per anx. attached)	-162149
Total Capital Gain(s)	0
Taxable L.T.C.G. Not Falling Under Proviso to Sec.112 & 112A	-162149

Income From Other Sources

3894042

Interest on Bank FDR		3894042
1. FD INTEREST	3894042	
Total Income		3894042
Total of Other Sources		3894042

Tax Deducted/Collected at Source Details

Deductor/Employer's Name	TAN	Section	Head of Income	Amount Paid	TDS Amount
MAKEMYTRIP INDIA PRIVATE LIMITED	DELM09144C	194O	BP-Income From Business Profession	169011	1268
IBIBO GROUP PRIVATE LIMITED	DELP20371B	194O	BP-Income From Business Profession	86299	648
Total				255310	1916
STATE BANK OF INDIA	MUMS86182F	194A	OS-Income From Other Source	274	21
STATE BANK OF INDIA	MUMS89571G	194A	OS-Income From Other Source	3150436	237343
PUNJAB & SIND BANK	RCHP00142C	194A	OS-Income From Other Source	691340	56364
Total				3842050	293728
STATE BANK OF INDIA	MUMS99301G	194N		10577400	211548
Total				10577400	211548
BIHAR STATE TOURISM DEVELOPMENT CORPORATION LTD.	PTNB00504A	194C	BP-Income From	3049907	45749

			Business Profession		
BIHAR STATE POWER HOLDING COMPANY LIMITED	PTNB04189D	194C	BP-Income From Business Profession	85697923	1285468
CONSTRUCTION DIVISION P.W.D.BUILDING	PTNC00255D	194C	BP-Income From Business Profession	148876651	2977534
EXECUTIVE ENGINEER BCD PATLIPUTRA DIVISION PATNA	PTNE00360D	194C	BP-Income From Business Profession	34481802	689637
OFFICE OF THE EXECUTIVE ENGINEER PATNA BUILDING DIVISION	PTNO00319E	194C	BP-Income From Business Profession	120021069	2400422
Total				392127352	7398810
SARVODAYA FOODS	PTNS07105A	194I	BP-Income From Business Profession	847000	84700
Total				847000	84700
ULTRATECH CEMENT LIMITED	CALU02402B	206C		5778914	4361
UNIVERSAL ENERGY SOLUTIONS PRIVATE LIMITED	CALU03686E	206C		6138436	4604
SIEMENS LIMITED	MUMS00310C	206C		53309	533
TRANE TECHNOLOGIES INDIA PRIVATE LIMITED	MUMS21233C	206C		4285760	3214
BMW VENTURES LIMITED	PTNB05301C	206C		56121	42
SIGMA STEEL SUPPLIER	PTNS09298C	206C		28063219	21048
PRAVIN KUMAR HETAMSARIA	RCHP01128B	206C		1355000	10163
SUSHIL KUMAR JALAN	RCHS03260F	206C		15104720	11328
Total				60835479	55293

Report of 15G/15H

Deductor/Employer's Name	TAN	Section	Amount Paid	TDS Amount	Allow. Amt.
PUNJAB & SIND BANK	RCHP00142C	194A	51991	0	0
Total			51991	0	0

Details : Tax Deposited u/s 140A

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
STATE BANK OF INDIA-	0014431	29/11/2021	04351	1000000
STATE BANK OF INDIA-	0011349	29/11/2021	04420	1000000
STATE BANK OF INDIA-	0014431	29/11/2021	04349	1280880

Current year Losses Carry Forward

Nature of Loss	Asses. Year	Loss C/F
Capital Loss(LT)	2021-2022	162149

Set off & Carry Forward of Losses

Nature of Loss	Asses. Year	Loss B/F	Loss Setoff	Amount C/F	Can not C/F
Capital(LT)	2020-2021	1719287	0	1719287	0

Interest Calculation Detail

234C	
$((2876705 \times 15\%) - 0) \times 3(M) \times 1\% =$	12945
$((2876705 \times 45\%) - 0) \times 3(M) \times 1\% =$	38835
$((2876705 \times 75\%) - 0) \times 3(M) \times 1\% =$	64725
$((2876705 \times 100\%) - 0) \times 1(M) \times 1\% =$	28767
Total Interest	145272

KALSI BUILDCON PRIVATE LIMITED

Client Code:148-J
Assessment Year:2021-2022

Statement of LT Capital Gain

Sno	Particulars /ISINCode	Sale Date	Sale Consider	Purchase Date	Purchase Cost	FMV (Asset)	Improvement Cost	Index Cost	Exemption	Exp	Gain/Loss
1	50HL UNLISTED EQUITY(Othe	08/03/2021	4442284	15/03/2017	4038440	0		4604433	0	0	-162149
Total			4442284		4038440		0	4604433	0	0	-162149

Return Filing Due Date : 31/10/2021
Due Date Extended upto : 15/02/2022
Interest Calculated Upto : 01/12/2021

Return Filing Section : 139(1)
Notification No : CBDT Cir. No.17/2021

KALSI BUILDCON PRIVATE LIMITED
Depreciation Chart For Assessment Year '2021-2022'

Business Name :BUS-1

S.No	Description /Block of Assets	Rate	Opening WDV	Additions		Deductions		Normal Dep.	Additional Dep.	Total Dep.	Closing WDV
				180 days or more	Less than 180 days	180 days or more	Less than 180 days				
1	Buildings 10% - Buildings	10.00 %	4465858.00	0.00	0.00	0.00	0.00	446586.00	0.00	446586.00	4019272.00
2	Buildings 5% - Borewell & Buildings	5.00%	907678.00	0.00	0.00	0.00	0.00	45384.00	0.00	45384.00	862294.00
3	Furniture and fittings 10% - Furniture and fittings	10.00 %	1147327.00	194305.00	235156.00	0.00	0.00	145921.00	0.00	145921.00	1430867.00
4	Machinery and plant 15% - Machinery and plant	15.00 %	29047148.00	382496.00	5215750.00	0.00	0.00	4805628.00	0.00	4805628.00	29839766.00
5	Machinery And plant 40% - Computer	40.00 %	273844.00	77966.00	253475.00	0.00	0.00	191419.00	0.00	191419.00	413866.00
Total			35841855.00	654767.00	5704381.00	0.00	0.00	5634938.00	0.00	5634938.00	36566065.00

Details of Bank Accounts :

No of Bank Account :- 11

Sr.No.	IFS Code	Name & Branch	Account No.	Type
1	SBIN0009620	STATE BANK OF INDIA-COMMERCIAL BRANCH	32825363006	Current
2	PUNB0467000	PUNJAB NATIONAL BANK-HINOO	4670002100001591	Current
3	PUNB0667700	PUNJAB NATIONAL BANK-RAJGIR, DISTT. NALANDA (BIHAR)	6677002100000755	Current
4	PSIB0000347	PUNJAB AND SIND BANK-MAIN ROAD, RANCHI	3471100001532	Current
5	SBIN0031675	STATE BANK OF BIKANER AND JAIPUR-RANCHI	61169807950	Current
6	SBIN0009620	STATE BANK OF INDIA-COMMERCIAL BR RANCHI	10324842764	Current
7	SBIN0012533	STATE BANK OF INDIA-GODDA BAZAR	11093461360	Current
8	SBIN0001484	STATE BANK OF INDIA-MOUBHANDAR	11524018671	Current
9	SBIN0003907	STATE BANK OF INDIA-KALIKAPUR	30314729376	Current
10	SBIN0000061	STATE BANK OF INDIA-DALTONGANJ	11112106385	Current
11	SBIN0009499	STATE BANK OF INDIA-BARDIHA	11802032010	Current

Verified By : SUMIT SINGH KALSI

**THE COMPANIES ACT - 2013
(PRIVATE COMPANY LIMITED BY SHARES)**

MEMORANDUM OF ASSOCIATION

AND

ARTICLE OF ASSOCIATION

OF



**KALSI BUILDCON PRIVATE
LIMITED**



कम्पनी अधिनियम

प्राइवेट लिमिटेड का

Form I. R.

निगमन का प्रमाण-पत्र

CERTIFICATE OF INCORPORATION

ता. का सं.
No. 03-0. 9208 of 1999-2000

मैं एतद्वारा प्रमाणित करता हूँ कि बाज कल्सी बिल्डिकॉन प्राइवेट लिमिटेड

कम्पनी अधिनियम, 1956 (1956 का 1) के अर्धीन निगमित की गई है और यह कम्पनी परिसीमित है।

I hereby certify that KALSI BUILDICON PRIVATE LIMITED

is this day incorporated under the companies Act, 1956 (No. 1 of 1956) and that the Company is limited.

1921

मेरे हस्ताक्षर से बाज ता. 23, फरवरी 1999 को पटना में दिया गया।

Given under my hand at Patna this 15 TH day of

MARCH one thousand nine hundred and ninety

A Samantari
(का. सायन्तराय/A. SAMANTARAI)
कम्पनियों का रजिस्ट्रार, बिहार
Registrar of Companies, Bihar
कम्पनी रजिस्ट्रार, बिहार
Registrar of Companies, Bihar



(THE COMPANIES ACT, 2013)
(COMPANY LIMITED BY SHARES)
MEMORANDUM OF ASSOCIATION
OF
KALSI BUILDCON PRIVATE LIMITED

- I. The name of the Company is **KALSI BUILDCON PRIVATE LIMITED**.
- II. The registered office of the company will be situated in the State of Jharkhand
- III. The objects for which the Company is established are:
(A) THE OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:
 1. To purchase, acquire, take on lease or in exchange or in any other lawful manner any area, land buildings, structures and to maintain the same, and to build townships, markets or other buildings residential and commercial or conveniences thereon and to equip the same or part thereof with all or any amenities or conveniences, drainage facility, electric, telephonic, television installations and to deal with the same in any manner whatsoever, and by advancing money to and entering into contracts and arrangements of all kinds with builders tenants and others.
 2. To construct, erect, build, repair, re-model, demolish, develop, improve, grades, curve, pave, macadamize, cement and maintain buildings structures, houses, apartments, hospitals, schools, places of worship, highways, roads, paths, streets, sideways courts, alleys pavements and to do other similar construction, leveling or paving work, and for these purposes to purchase, take on lease, or otherwise acquire and hold any lands and prepare layout there on or buildings of any lenure or description wherever situate, or rights or interests therein or connected therewith.
 3. To carry on the business of builders, contractors, dealers in & manufactures of prefabricated and precast houses, buildings and erections and materials, tools, implements, machinery and metalwork in connections therewith or incidental thereto and to carry on any other business that is customarily, usually and conveniently carried on therewith.



4. To acquire the running business of the partnership firm **M/s. KALSI CONSTRUCTION COMPANY** under the constitution of Indian Partnership Act. 1935.
5. To purchase the lands and premises now and to purchase, take on lease or otherwise acquire lands, buildings or elsewhere, manage and maintain directly or indirectly, the business of hotels, holiday resorts, restaurants (including quick service restaurants), eating houses, kiosks, fast food outlets, cafeterias, bakery store, food courts, tea and coffee houses, soda fountains, taverns, canteens, catering services or other store formats and provide therein all types of amenities, facilities, conveniences, refreshments, in the territory of India and to license to other franchisees as a master franchisee, the right to develop, establish, operate and maintain, restaurants, eating houses, kiosks, fast food outlets, cafeteria, food courts, tea and coffee houses, soda fountains, taverns, canteens, catering services or other store formats in particular locations or regions within the territory of India.
6. To provide lodging and boarding, restaurants, eating houses, bar, swimming pool and other facilities to the public including tourists, visitors and other delegates coming to India from foreign countries and to members of delegations and missions from foreign countries.
7. To organize sports events, maintaining sports teams, construction, maintenance and taking on or leasing out stadiums (Indoor and outdoor) or player's ground, providing coaching to players, engaging umpires, ground men, and undertaking other related sports and cultural activities. To provide lighting and audio/visual systems for all kinds of sports, installation of sensors of all types, score boards, photographic equipments and other gadgets/equipment required for the purpose of conducting, recording sports events.
8. To carry on the business of organising dances, musical and other entertainment shows of all kinds, organisers of games and sports, both indoor and outdoor, managers of cinema houses, theaters, concert balls, picture places, studios, amusement park, Health Resorts, Water Park, Theme Park, Club, Sports Club, Adventure sports, Skiing, Tracking, photo safaris, Water sports, to work as manufacturer of the equipment for Water Park, Amusement Park, film apparatus and other allied product.
9. To act as Tour operator, Travel agents, Advisors, Consultants, Manager & Middlemen in the travel and tourism sector and service operator, Licenced Stockist and Distributor of Alcoholic, non-alcoholic Beverages and Food products and all allied products and services in the Tourism, Holiday Resorts and to carry on business of letting or subletting the use of cinema hall, amusement park, theaters, picture place, studios or other machinery, apparatus, building, structure of the Company for the purpose of use, exhibition, display of films, dramatic or theatrical performances, concerts or other entertainments or amusements, and to provide for production, direction, exhibition, representation, display, whether by mechanical means or otherwise of plays, open air or other theatrical performances, appears, vaude villes, ballets, pantomimes, juggling,



mesmeric, yogic, hypnotic, spectacular pieces, mushairas, symposiums, and other musical and dramatic, athletic and similar performances for amusement or entertainment both in public and private.

10. To carry on the businesses of all or any of the housekeeping business activities, ironing services, dry cleaners, launders, dyers, tinters, leachers of manmade fibres woollen, silken and cotton wearing apparels and clothing of every kind and description and the businesses of repairing tailors and a valeting service; To press, iron renovate, dye, colour, bleach and prepare for use all manner of fibrous substances, articles of wearing apparel, household, domestic or otherwise. To purchase, sell, manufacture, import, export or otherwise deal in dry-cleaning plants, dryers, steam presses and household and industrial washing machines and to undertake repair and maintenance contract for dry cleaners, dyers and laundry man. To carry on the business of launders, cleaners, dry cleaners and carpet beaters and to carry on the business of repairing all articles sent for cleaning or beating.
11. To carry on the business of providing security personnel, private investigators, detectives and security consultants. To employ electronic, electrical and mechanical safety and security devices. To indent, purchase, sell, import, export, deal and trade in all or any of security materials and finished products. To design, develop, assemble, sell, manufacturers, build, repair, deal and distribute industrial safety and security equipments either operated manually, electronically or mechanically and to deal in its accessories and parts required for the safety.
12. To carry on the business to provide, commercialize, control, develop, establish, handle, operate, hold, pack, organise, promote, service, supervise, represent and to act as agent, concessionaires, consultants, booking agents or deal in all types of electrical repair and maintenance services for commercial and industrial machinery, agricultural machinery, commercial refrigeration equipment, construction equipment, and machine tools.
13. To carry on the business to establish, promote, encourage, provide, sponsor, organise, maintain, operate and run fashion centers, boutiques, art & craft showroom, handloom and handicraft centers and to carry on the business as manufacturers, importers, exporters, processors, producers, trader, to agents, buyers, sellers, of distributors, stockists, whole sellers, retailers, designers or otherwise deal in all sorts of articles or things as may be necessary for attainment of the aforesaid objects of the company and to conduct classes, seminars, demonstrations, education and training programmes in the field of handicrafts.
14. To carry on the business to provide, commercialize, control, develop, establish, handle, operate, hold, pack, organise, promote, service, supervise, represent and to act as agent, concessionaires, consultants, booking agents or deal in all types of elimination of insects and other pests.
15. To carry on the Activity of Promoting, Imparting, Launching, Creating, Designing, Adopting Traditional, Formal and Creative Means of Imparting, Inculcating,



Disseminating, Diversified Skills, Education Forms and Personality Development Techniques by providing Training, Conducting Seminars, Web-Seminars, Counseling, E Courses, Online Classes, Teaching to Schools, college, University, Private Institutions Students, Distance Education, Personal or Group Coaching & Consultancy, Personal Consultancy & Training, Business Consultancy & Training, Telephonic Consultation, Meditation Exercise, Motivational Trainings, Delivering Training Programme on Neuro Linguistic Programming, Hypnotherapy Treatments, with the intent of carrying on the Business of Education and Skill Developments amongst the masses of India and Abroad by own self and/or through any other Individual, Association of Persons or such Body or Otherwise for self or for and on behalf of any third party under an Agreement or Understanding whether Written or Otherwise and on such terms and conditions as the Company may deem fit.

16. To establish, run and manage motor driving training schools at different locations in India for the welfare of members of general public. To impart practical training in driving of automobiles to members of general public with the objects of the inculcating sound driving habits and adequate traffic sense so that the trained persons become competent motor vehicle drivers. To run and manage motor driving training schools as a resource support institution for policy planning and other support to the Department of Transport of the respective states.
17. To hire or lease land from the government bodies and to design and implement smart solutions in the cities including Urban mobility including but not limited to Smart Parking, intelligent traffic management, integrated multi-modal transport.

(B) MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III(A) ARE:-

1. To purchase or otherwise acquire any patent right, letters patent, processes, devices inventions, trademarks, formulas, goodwill and other rights and to deal with dispose of the same in any manner whatsoever.
2. To take in lease, purchase or acquire in any apartments, houses, flats, rooms, huts or other accommodation for men or animals and to let or dispose of the same on installment basis, rent-purchase basis, or by outright sale whether by private treaty or by auction, or in any other mode of disposition of all or any integral part thereof. The Company shall not do Nidhi, Chit-Fund, Mutual Benefit and NBFC activities.
3. To acquire whether by purchase or otherwise or any other business undertaking or part thereof with such liabilities, obligations or privileges as may be agreed upon and to keep the same or dispose it of partly retain the benefit of such acquisition and dispose of the other part and portion thereof on such terms and conditions as may be deemed fit.



4. To purchase, acquire and undertake the whole or any part of the business goodwill, property, rights assets and liabilities of any company, firm, Hindu undivided family or person carrying on or proposing to carry on any business similar to that of this company or possessed of the property or rights suitable for any of the purposes of this company.
5. To provide employment opportunities to the educated unemployed persons by providing avenues for employment to suitable person in the various fields of activities of the company and to provide for Welfare of employees or exemployees of the company and the wives and, families or the dependants or connections of such person by building or contributing to the building of house or by grant at money, pensions, allowances, compensation or other payments or from time to time, by creating and subscribing or contributing to provident fund and other funds, institutions or trusts and by subscribing or contributing towards place of instruction recreation, hospitals and dispensaries, medical and other assistance as the Company shall think fit.
6. To pay all or any costs, charges and expenses whatsoever preliminary incidental or relating to promotion, formation, registration or establishment of this or any other company and to remunerate by commission, discount or otherwise any person or company for services rendered in placing or assisting to place the capital, debenture or securities.
7. To purchase or otherwise acquire shares of other companies or debenture or other securities of companies carrying on similar business or businesses analogous to the objects of this company or of any other company and to retain the same or dispose of or sell the same or part thereof as may be advantageous to the business or interest of the company.
8. Subject to provisions of the Companies Act, 2013 & M.R.T.P. Act to amalgamate or to enter into partnership or into any arrangement for sharing profits, union of interest, co-operation, joint venture, reciprocal concession or otherwise with any person(s) or company(s) or Government or corporation owned by the Central and/or State Government(s) carrying on or engaged in or about to carry on or engage in any business or transaction which this company is authorized to carry on or engage in or to amalgamate with any other company having objects altogether or in parts similar to those of the Company and to guarantee the contracts of or otherwise assist or subsidize any such person or company or government or corporation and to place, take or otherwise acquire, to be increased in, hold, sell, deal in and dispose of share, shares, stocks, debentures and other securities of any such company.
9. To promote, form and register, and aid in the promotion, formation of any Company or companies subsidiary or otherwise for the purpose of acquiring all or any of the property, rights and liabilities of this Company or for any other purpose which may seem directly or indirectly calculated to benefit this Company and to transfer to any company and property or the Company and to be interested in or take, or otherwise dispose of share debenture and other securities in or of any such Company and to subsidize or otherwise assist any such Company.



10. To distribute in specie or kind or otherwise if so considered fit among the members or the Company any assets or properties of the company including its share, debenture or other securities of and other company formed to take over the whole or any part of the assets, properties or liabilities of this company, however subject to compliance of applicable provisions of Law.
11. To establish, maintain and promote any agency or branch offices of the company in India or elsewhere and to regulate the same or discontinue the same.
12. To sell or subject or otherwise dispose off any license, privilege, concession or contract entered into by the company or to enter into any agreement with any other company in connection with the undertaking and business of the company having objects similar to the objects of this company.
13. To enter into any agreement or arrangement with any authority, Government, local, body, port trust, or other institution, provincial or otherwise which may be considered beneficial for or conducive to the objects of the company or any of them and to obtain from such authority or authorities any concession, privileges, license and licensees and sublet or dispose-off the same or exercise any right relating thereto as may be beneficial or conducive to the object of the company.
14. To apply for purchase or otherwise acquire, protect and renew in any part of the world such patents license, concession, patent rights, trademark designs, and the like, conferring, any exclusive or non-exclusive or limited right to their use, any secret or other information regarding any invention or research which may seem capable or being used for any of the purposes of the company or the acquisition of which may seem capable of being used for any of the purposes of the company or the acquisition of which may seem calculated directly or indirectly to benefit the company in connection with its business and to use, develop or grant license in respect thereof, or otherwise turn to account the rights or information so acquired and to spend money in experimenting upon testing or improving any such patents rights, or inventions.
15. To lease, let out or hire, mortgage, pledge, hypothecate, sell or otherwise dispose of the whole or any part of the undertaking of the company or any land, business property, rights or assets of any kind of the company or any shares or interest there is respectively in such manner and for consideration as the company may think fit, and in particular for shares or debentures or securities of any other body corporate having objects altogether or in part similar to those of the company. The Company shall not do non-banking financial business.
16. To invest, withdraw and reinvest or deal with the fund or other moneys of the company which may not be required by it for the time being or which may be usefully employed in such investments whether secured and or unsecured.



17. Subject to the provision of Companies Act, 2013 and directions of R.B.I. from time to time to receive money on deposit and to borrow or otherwise take loan whether on promissory note, bond, hundi, bill of exchange or other security for the purposes of the company or to guarantee any debt of loan, advanced to any other person or company as may be considered necessary whether directly / indirectly to carry on business of the company. To issue debenture on the assets or other undertaking of the company or on the security of uncalled capital of the company as may be for necessary or expedient in the interest of the company but not amounting to banking business defined under the Banking Regulations Act, 1949. The Company shall not do Nidhi, Chit Fund, Mutual Benefit and NBFC activities.
18. To give on loan money to such person or persons, partnership firm offers Hindu Undivided Family or families, or other company whether on society or otherwise, as may be conducive to the interest of company but not connected to Banking business as defined under Banking Regulation Act, 1949.
19. To carry on the business as traders, importers and exporters of and dealers in aluminum utensils, steel utensils and all other types of utensils and kitchen requisites.
20. To act as business consultants, give advice to engage in dissemination of information in all aspects of business organisation and industry and to advise upon the means and methods for extending and developing systems or processes relating to production, storage, distribution, marketing and securing of orders for sale of goods in India and abroad and/or relating to the rendering of services.
21. To carry on the business of wholesale or wholesalers, or otherwise as interior decorators, and furnishers, upholsters and dealers in and hirers, repairs, cleaners, stores and warehouses of furniture, carpets linoleum's furnishing fabrics and other floor coverings, household utensils, china and glass goods, fittings, curtains and other household requisites.
22. To carry on the business of Tobacconists in all its branches and to sell make up and manufacture tobacco, cigars, Cigarettes and snuff.
23. To act as cargo agents, travel agents, insurance agents, ship brokers, charterparty, contractors, ship agents, packing, forwarding and clearing agents, salvors, wreck removers, wreck raisers auctioneers, Inspectors and observers of quality control, custom-house agents, commission agents and general sales agents for any of the air liners, steamship companies, railways and transport companies or any like person.
24. To carry on business of cold storage of fruits, vegetables, seeds fish, meat and agricultural products, milk, dairy products and other perishable items.
25. To carry on the business of production, distribution or exhibition of films and motion pictures, including the running of theatres, cinemas, studios and cinematographic shows and exhibitions.



26. To trade deal in and undertake manufacturing of bricks, tiles, pipes, cement, lime and building construction requisites and to carry on all or any of the business builders contractors, architects, decorators and furnishers, and to acquire hold, mortgage, lease, take on lease, exchange or otherwise deal in land building, houses, flats, bungalows, shops of any tenure or, freehold, for residential or business purposes.
27. To carry on the business as manufacturers of or dealers in pulp and paper of all kinds of articles made from paper and pulp including card boards, straw board and wall ceiling papers and packing cartoons and newspapers and news prints.
28. To carry on the business of purchase and sale of petroleum products to act as dealers and distributors for petroleum companies, to run service station for the repair and servicing of automobiles and to manufacture or deal in fuel oils, cutting oils and greases.
29. To carry on the business as iron foundries, maker of scientific, industrial and surgical instruments, mechanical engineers and manufacturers of agriculture implements and other machinery, steel castings and forgings and malleable iron and steel castings, tool makers, brass foundries, metal workers, boiler makers, millwrights, machinists, iron and steel converters, and to buy, sell, manufacture, repair, convert, alter, let on hire and deal in machinery, implements and rolling stock.
30. To carry on the business of manufacturing and dealing in, assembling, buying, selling, reselling, exchanging, repairing, importing-exporting, hiring, letting on hire, distributing or dealing in motor cars, motor cycles, scooters; motor buses, motor lorries, motor vans, trucks, locomotive engine, trains and all other road and rail conveyance, ships, boats, barges, launches, steamers, and conveyance of every description and kind for transport or conveyance of passengers, merchandise or goods of every description whether propelled or moved or assisted by means of petrol, spirit, electricity, steam, oil, vapour, gas, petroleum, mechanical, animal or any other motive power.
31. To carry on the business as manufacturers of and dealers in industrial machinery, bearings, speed reducing units, pumps, machine, tools agricultural machinery and, earth-moving machinery including road rollers, bull-dozers, dumpers, scrapers, loaders, shovels and drag lines and light engineering goods such as cycles and sewing machines.
32. To carry on the business as manufacturers of or dealers in ferrous or nonferrous metal. Goods including iron and steel aluminium, brass, tin, nickel, special steel and their products.
33. To carry on business as manufacturers stockists, importers and exporters of and dealers in engineering drawing sets, building requisites, steel rules, measuring tapes, cutting tools, hand tools; precision measuring tools, gauging tools, machine tools, hardware tools, instrument apparatus and other allied machinery, plant equipment and appliances.



34. To carry on business as manufacturers, stockists, importers and exporters of and dealers in forgings, castings stampings of all metals, machinery parts, mauls, press tools, jigs, fixtures and compression moulding, steel products and automobile parts.
35. To carry on business as manufacturers, stockiest, importers, exporters and repairers of and dealers in dynamous, motors, armatures, magnets, batteries conductors, insulators, transformers, converters, switchboards, cookers engines, guns, presses all types insulating materials.
36. To carry on business as manufacturers, stockists, importers and exporters of and dealers in bolts, nuts, hooks and other hardware items.
37. To carry on business as manufacturers, stockists, importers and exporters of and dealers in wearable and unwearable fabrics, high density polythylene and polypropylene, woven sacks and tarpaulins.
38. To carry on business as manufacturers of and dealers in and as stockists, importers and exporters of packing materials, jointing and belting materials asbestos material as fibres, insulation materials and delding fluxes, cartons, containers boxes and cases made of paper, boards, wood, glass, plastic, pulp cellulose films, ploythylene rubber, metals, metal foils, gelatine, tin, flexible, treated and laminated or other materials.
39. To carry on business as manufacturers of and dealers in and as stockists, importers and exporters of bottles, jars, fibrite, boxes, corrugated containers, aluminium foils of all types wooden drums, packing cases, rods, wires, ropes, strips, conductors, equipment required for generation distribution and transmission of electric energy cables motors, fans; lamps, furnaces, batteries and accumuators.
40. To sell, breed, import, export, improve, prepare, deal and trade in cattle, bird, poultry, game, live and dead-stock of every description, eggs, pork-pies, sausages, pickles, spices, sauces, jams, jelly custard prawn, potted meat, macaroni spaghetti table delicacies, bread, biscuits, wine biscuits and other fermentitious goods and products cocoa, confectionery, cakes and buns.
41. To carry on the trade and the business of meal manufacturers dealers in consumable stores and provisions of all kinds, food stuffs, grains, flour, seeds, fodder, cend, oils, corn, wheat, wheat product, stores, vegetable, oils, ghee and vanaspati products.
42. To carry on the business as manufacturers of and dealers in and importers and exporters of leather and raw hides and skins.
43. To carry on the business as manufacturers of and dealers in or as stockists, importers and exporters of plastics, synthetic, resins, natural resins, polymet products and chemicals required for the manufacturers, processing and fabrication of plastics and similar other products, tubes, pipes, sheets, films whether moulded, extruded, casted, formed or toamed.



44. To purchase, hold and acquire mines, mining leases, mining rights, mining claims and to explore, work, exercise, develop and turn to account all sorts of major and minor minerals, working of deposits of all kinds of minerals and subsoil materials and to crush, win, set, quarry, smelt, calcine, refine, dress, amalgamate, manipulate and prepare for the market, metals and mineral substances of all kinds.
45. To produce, manufacture, trade, deal in and dispose of alkalis, dyes, acids, gases, compounds, fertilizers, chemical products of every nature and description, intermediates, derivatives, all types of floatation reagents, wetting agents, insecticides, fumigates, dyestuffs, catalytic agents, direct colours, basic colours, drugs, biologicals, pharmaceuticals, serums, vitamin products, hormones and products derived from phosphate mines, limestone, quarries, bauxite mine, petroleum, natural gas and other natural deposits useful or suitable in the manufacture of chemicals and chemical products and to undertake the business of spraying of pesticides.
46. To manufacture, generate produce, sell dispose of and deal in industrial gases for heating and lighting gas, steams, heat light or any other motive power obtained by incinerating, burning forest refuse, wood and plants.
47. To manufacture, by, sell, import, export, alter, improve, manipulate, prepare for market, exchange, install, repair, service, let on hire and deal in all kinds of surgical x-ray units, x-ray equipments, telecommunication machines, business machines, intercoms, teleprinters, dictating and recording machines, broadcasting apparatuses, loudspeakers, radios, autoradios, reverberators, tape-players, cassettes tapes, head phones, stereo-complex speakers, radio control equipments, cameras binoculars microscopes, projectors, telescopes, television sets, refrigerators, air-conditioners coolers, raders computers and their spare parts.
48. To procure or develop and supply technical know-how for the manufacture or processing the installation or erection of machinery or plant in the working of mines, oil wells or others sources' of mineral deposits or in search for or discovery or testing of mineral deposits or in carrying out any operations relating to agriculture, animal husbandry, dairy' or poultry farming, forestry or fishery or rendering services in connection with the provision of such technical know-how.
49. To undertake guarantee and indemnity business and to act as trustees, executors attorneys, receivers, administrators, nominees and agents and to execute trusts of all kinds and to exercise at the powers of custodians and trustees.
50. To deal in foreign exchange and currencies and to convert currencies subject to approval of appropriate authorities of the business of the company.
51. To organise and carry on the business of advertisers, advertising agents, and consultants and to organise propaganda and advertising campaigns by means of press advertisements,



pamphlets, handbills, circulars, advertisement reels, posters, cinema slides or by any other means or through the mean of radio television or any other media.

52. To undertake and execute, in India or in any part of the world, turn key projects for electrical installations, air conditioning, refrigeration, heating, cooling, ventilation, humidification, sanitary, thermal and acoustic insulation work.
53. To carry on the business as manufacturers, traders, importers and exporters of and dealers in all kinds of carpets and floor covering, whether made of woollen, cotton, synthetic or other fibres of fibrous materials.
54. To carry on the business as traders, importers and exporters of and dealers in cotton and jute, whether raw, semi-processed or processed and all kinds of cotton and jute goods.
55. To carry on the business as shares and stocks brokers and to buy, sell and deal in all kinds of shares, stocks, securities, bonds, debentures, units and other instruments.
56. To carry on the business of importers, exporters, dealers, traders, manufacturers of trailers, earthmoving equipments, canal equipments, fuel injection equipments and machine tools and other allied products.
57. To carry on the business of running motor lorries, motor taxis, motor omnibuses, tanks, lorries, coaches, jeeps, trailers, trolleys and conveyance of all kinds and on such lines and routes, as the company may think fit and to transport passengers and goods and generally to do the business of common carriers.
58. To carry in India and elsewhere all or any or, more of the following business, namely the buying, selling, letting on hire, hire purchase, motor cars, trucks, motor lorries, vehicles of every description for carrying goods, motor cycles, scooters, moped, tricycles, cycles, cycle rickshaws, hand rickshaws, plant and machinery, office equipments, television, air conditioners, refrigerators, tractors and other agricultural plant and machinery, and all over accessories or equipment capable of being used in connection with the above, and maintenance thereof.
59. To produce, manufacture, refine, prepare, purchase, sell, import, export, or generally deal in bricks, sand, stone, marble, tiles, refractories, chinawares, sanitary materials, pipes, tubes, tubular, structure, cement, paints, adhesives, sheets, roofings, glass, furniture, fitting, electricals goods, water supply or storage equipments, floor polish, door closers, concrete mixers, elevators, paints, hardware, pipe fitting, lubricants oils, building or decorative materials made of cement, stone, clay, timber, teak, board, fibre, paper, glass rubber, plastic or other natural or synthetic substance or chemical.
60. To carry on the business of Agriculture farming, horticulture, forestry, floriculture, sericulture, dairies, poultry, animal breeding, fisheries, bee keeping cultivator of all kinds of food grains, seeds, fruits, proprietors of orchard and traders, exporters and sellers of and dealers in products of farming dairy,



horticulture, floriculture, sericulture and pisciculture and manufacturers of beverages produced from such products.


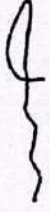
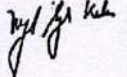
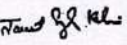
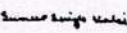
61. To carry on the business as importers, export agents, distributors, stockists, contractors, suppliers dealers of any kind and to act as manufacturers, representatives agents, brokers commission agents and merchants of commodities, articles, products and merchants of any kind or nature.
62. To invest in, acquire, hold, underwrite, sell or otherwise deal in shares, stocks, debentures, debenture stocks, bonds negotiable instruments, securities of any company, Government, Public Body or Authority, municipal or local bodies, whether in India.
63. To act as consultants, management consultants, and to provide, advice, services, consultancy in various fields, general administrative, secretarial, commercial, financial legal, economic, labour, economic, public relations, scientific, technical direct and indirect taxation and other levies, statistical, accountancy, quality control and data processing.
64. To cultivate, grow, Produce or deal in any agricultural, vegetable, Forest or fruit products and to carry on all or any of the business of farmers, planters, growers, dairymen, milk contractors, dairy farmers, rice and flour milling, vendors of milk & milk products condensed milk and powdered milk, cream, cheese, butter, poultry, fruits, vegetables cash crops, timber and provisions of all kinds.
65. To cultivate tea, coffee, rubber, teak wood, sal wood, shisham wood and other similar product and to carry on the business of planters in all its branches, to carry on and do the business of cultivators, winners and buyers of every kind of vegetable, mineral or other produce of the soil, dispose of and deal in any such produce either in its prepared, manufactured or raw state' and either by wholesale or retail.
66. To carry on the business of Agriculture farming horticulture, forestry, floriculture, sericulture, dairies, poultry, animal breeding, fisheries, bee keeping, cultivator of all kinds of food grains, seeds fruits proprietors of orchard and traders, exporters and sellers of arid dealers in products of farming, dairy, horticulture, floriculture, sericulture and pisciculture and manufacturers of beverages produced from such products.
67. To carry on the business of acquiring, buying, selling, leasing, treating, processing, developing, retreating, refining, storing, distributing, piping, and or transporting and otherwise dealing in all kinds and classes and lubricating devices, lubricants, lubricating compositions, petroleum, products, compositions, chemicals chemical products and compositions and all the articles materials and parts entering into any of the said products and to do all things necessary, suitable or proper for the accomplishment of any of the said purposes.



68. To run maintain to Dairy Farm and to produce milk from milking animal including Cow, Buffaloes and to market milk, ghee, butter, cheese milk, powder and other milk product including casein, lactase, ice cream, baby food, dairy whitener, Toffees, Biscuits, Sweets, Curd, Yogurt, Medicinal product from milk and to carry on business of milk dairy contractor, millets purveyors and vendors of milk and to buy, sell and trade in any goods usually traded with the above related items
- IV. The liability of the member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.
- V. The Share Capital of the Company is Rs. 60,00,000/- (Rupees Sixty Lakh only) divided into 6,00,000 (six lakh) Equity Shares of Rs.10/- (Rupees Ten) each.



We, the several persons, whose names and addresses are subscribed, are desirous of being formed into a company in pursuance of this memorandum of association, and we respectively agree to take the number of shares in the capital of the company set against our respective names:-

Sl. No.	Names, description, occupation and address of each subscribers	Number and type of subscribed share	Signature of Subscribers	Name, address, description, occupation and signature of witness or witnesses
1.	Jasbir Singh Kalsi S/o. S. Harnam Singh Kalsi Springdales, Kilburn Colony, Hinoo, Ranchi- 834002(Business)	100		<p>I witness the signatures of all the subscribers.</p> <p> Naresh Kejriwal S/o Mohan Kajriwal Chartered Accountant</p> <p>11, GEL Church Com. Main Road, Ranchi-I</p>
2.	Navjeet Singh Kalsi S/o. Jasbir Singh Kalsi, Springdales, Kilburn Colony, Hinoo, Ranchi- 834002(Business)	100		
3.	Jasmeet Singh Kalsi S/o. Jasbir Singh Kalsi, Springdales, Kilburn Colony, Hinoo, Ranchi- 834002(Business)	100		
4.	Sumeet Singh Kalsi S/o. Jasbir Singh Kalsi, Springdales, Kilburn Colony, Hinoo, Ranchi- 834002(Business)	100		
TOTAL		400 (Four Hundred)		

Date..... day of



(THE COMPANIES ACT, 2013)
(COMPANY LIMITED BY SHARES)
ARTICLES OF ASSOCIATION
OF
KALSI BUILDCON PRIVATE LIMITED

Interpretation

1. In these regulations—

- a) **"The Company"** or this company means: **KALSI BUILDCON PRIVATE LIMITED.**
- b) **"the Act"** means the "Companies Act, 2013" and every statutory modification or re-enactment thereof and references to Sections of the Act shall be deemed to mean and include references to sections enacted in modification or replacement thereof.
- c) **"these Regulations"** means these Articles of Association as originally framed or as altered, from time to time.
- d) **"the Office"** means the Registered Office for the time being of the Company.
- e) **"the Seal"** means the common seal of the Company.
- f) **"Private Company"** means a company having a minimum paid-up share as may be prescribed, and which by its articles,-
 - (i) restricts the right to transfer its shares;
 - (ii) limits the number of its members to two hundred:

Provided that where two or more persons hold one or more shares in company jointly, they shall, for the purposes of this clause, be treated as a single member.

Provided further that-

- (A) persons who are in the employment of the company; and
- (B) persons who, having been formerly in the employment of the company, were members of the company while in that employment and have continued to be members after the employment ceased, shall not be included in the number of members; and
- (iii) prohibits any invitation to the public to subscribe for any securities of the company;



- g) "the Articles" means these Articles of Association as originally framed or as from time to time altered.
- h) "the Director" means the director for the time being of the Company.
- i) "the Board of Directors or the Board" means the board of directors for the time being of the company.
- j) "month" and "year" means a calendar month and calendar year respectively.
- k) "the Registrar" means the Registrar of Companies, Jharkhand.
- l) "the Proxy" means Attorney constituted under Power of Attorney.

Words imparting the singular shall include the plural and vice versa, words imparting the masculine gender shall include the feminine gender and words imparting persons shall include bodies corporate and all other persons recognised by law as such.

Expression referring to writing shall be construed as including references to printing, lithography, photography and other modes of representing or reproducing words in visible form.

Unless the context otherwise requires, the words or expressions contained in these regulations shall bear the same meaning as in the Act or any statutory modifications thereof, in force at the date at which these regulations become binding on the Company.

SHARE CAPITAL AND VARIATION OF RIGHTS

1. Subject to the provisions of the Act and these Articles, the shares in the capital of the company shall be under the control of the Directors who may issue, allot or otherwise dispose of the same or any of them to such persons, in such proportion and on such terms and conditions and either at a premium or at par and at such time as they may from time to time think fit. The Authorised Share Capital of the company shall be such amounts and be divided into such shares as may, from time to time, be provided in Clause V of the Memorandum of Association with power to increase or reduce the capital in accordance with the Company's regulations and legislative provisions for the time being in force on that behalf with the powers to divide the share capital, whether original or increased or decreased into several classes and attach there to respectively such ordinary, preferential or special rights and conditions in such manner as may for the time being be provided by the Regulations of the Company and allowed by law.
2. (i) Every person whose name is entered as a member in the register of members shall be entitled to receive within two months after incorporation, in case of subscribers to the



memorandum or after allotment or within one month after the application for the registration of transfer or transmission or within such other period as the conditions of issue shall be provided. --

- (a) one certificate for all his shares without payment of any charges; or
- (b) several certificates, each for one or more of his shares, upon payment of twenty rupees for each certificate after the first.
- (c) Save as herein otherwise provided, the Company shall be entitled to treat the registered holder of any share as the absolute owner thereof and accordingly shall not, except as ordered by a Court of competent jurisdiction, or as by statute required, be bound to recognize any equitable or other claim to or interest in such share on the part of any other person.

(ii) Every certificate shall be under the seal and shall specify the shares to which it relates and the amount paid-up thereon.

(iii) In respect of any share or shares held jointly by several persons, the company shall not be bound to issue more than one certificate, and delivery of a certificate for a share to one of several joint holders shall be sufficient delivery to all such holders

(iv) The joint-holders of a share shall be severally as well as jointly liable for the payment of all installments and calls due in respect of such share.

(v) Shares may be registered in the name of any person, company or other body corporate. Not more than four persons shall be registered as joint-holders of any share.

3. i) Subject to the provisions of Section 46 of the Companies Act, 2013 read with (Share Capital and Debentures) Rules, 2014, or any statutory modification or re-enactment thereof, share certificates shall be issued as follows:

• The certificates of title to shares and duplicates thereof when necessary shall be issued under the Seal of the Company which shall be affixed in the presence of:-

(I) two Directors or a Director and a person acting on behalf of another Director under a duly registered power-of-attorney or two persons acting as attorneys for two Directors as aforesaid; and

(II) the Secretary or some other person appointed by the Board for the purpose, all of whom shall sign such share certificate; provided that, if the composition of the Board permits it, at least one of the aforesaid two Directors shall be a person other than a Managing or Whole-time Director.

(ii) If any share certificate be worn out, defaced, mutilated or torn or if there be no further space on the back for endorsement of transfer, then upon production and surrender thereof to the company, a new certificate may be issued in lieu thereof, and if any certificate is lost or destroyed then upon proof thereof to the satisfaction of the company and on execution of such indemnity as the company deem adequate, a new certificate in lieu thereof shall be given. Every certificate under this Article shall be issued on payment of twenty rupees for each certificate.



(iii) Every member shall be entitled free of charge to one certificate for all the shares of each class registered in his name, or, if any, member so wishes, to several certificates each for one or more of such shares but, in respect of each additional certificate which does not comprise shares in lots of market units of trading, the Board may charge such fee as it may determine, subject to the above mentioned Rules. Unless the conditions of issue of any shares otherwise provide, the Company shall either within 2 (two) months after the date of allotment and on surrender to the Company of its letter making the allotment or of its fractional coupons of requisite value (save in the case of issue against letters of acceptance or of renunciation or in cases of issue of bonus shares) or within one month of receipt of the application for registration of the transfer, sub-division, consolidation or renewal of any of its shares, as the case may be, complete and have ready for delivery the certificates of such shares. Every certificate of shares shall specify the name of the person in whose favor the certificate is issued, the shares to which it relates and the amount paid up thereon. Particulars of every certificate issued shall be entered in the Register maintained in the form set out in the above Rules or in a form as near thereto as circumstances admit, against the name of the person, to whom it has been issued, indicating the date of issue. In respect of any share held jointly by several persons, the Company shall not be bound to issue more than one certificate and delivery of a certificate to one of several joint-holders shall be sufficient delivery to all such holders.

(iv) The provisions of Articles under this head shall mutatis mutandis apply to debentures of the company.

4. Except as required by law, no person shall be recognised by the company as holding any share upon any trust, and the company shall not be bound by, or be compelled in any way to recognise (even when having notice thereof) any equitable, contingent, future or partial interest in any share, or any interest in any fractional part of a share, or (except only as by these regulations or by law otherwise provided) any other rights in respect of any share except an absolute right to the entirety thereof in the registered holder.
5. (i) The company may exercise the powers of paying commissions conferred by sub-section (6) of section 40, provided that the rate per cent. or the amount of the commission paid or agreed to be paid shall be disclosed in the manner required by that section and rules made thereunder.

(ii) The rate or amount of the commission shall not exceed the rate or amount prescribed in rules made under sub-section (6) of section 40.

(iii) The commission may be satisfied by the payment of cash or the allotment of fully or partly paid shares or partly in the one way and partly in the other.
6. (i) If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may, subject to the provisions of section 48, and whether or not the company is being wound up, be varied with the consent in writing of the holders of three-fourths of



the issued shares of that class, or with the sanction of a special resolution passed at a separate meeting of the holders of the shares of that class.

(ii) To every such separate meeting, the provisions of these regulations relating to general meetings shall mutatis mutandis apply, but so that the necessary quorum shall be at least two persons holding at least one-third of the issued shares of the class in question.

7. The rights conferred upon the holders of the shares of any class issued with preferred or other rights shall not, unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed to be varied by the creation or issue of further shares ranking pari passu therewith.
8. Subject to the provisions of section 55, any preference shares may, with the sanction of an ordinary resolution, be issued on the terms that they are to be redeemed on such terms and in such manner as the company before the issue of the shares may, by special resolution, determine.

LIEN

9. (i) The company shall have a first and paramount lien—
 - (a) on every share (not being a fully paid share), for all monies (whether presently payable or not) called, or payable at a fixed time, in respect of that share; and
 - (b) on all shares (not being fully paid shares) standing registered in the name of a single person, for all monies presently payable by him or his estate to the company:

Provided that the Board of directors may at any time declare any share to be wholly or in part exempt from the provisions of this clause.

(ii) The company's lien, if any, on a share shall extend to all dividends payable and bonuses declared from time to time in respect of such shares.

10. The company may sell, in such manner as the Board thinks fit, any shares on which the company has a lien:

Provided that no sale shall be made—

- (a) unless a sum in respect of which the lien exists is presently payable; or
- (b) until the expiration of fourteen days after a notice in writing stating and demanding payment of such part of the amount in respect of which the lien exists as is presently payable, has been given to the registered holder for the time being of the share or the person entitled thereto by reason of his death or insolvency.



11. (i) To give effect to any such sale, the Board may authorise some person to transfer the shares sold to the purchaser thereof.

(ii) The purchaser shall be registered as the holder of the shares comprised in any such transfer.

(iii) The purchaser shall not be bound to see to the application of the purchase money, nor shall his title to the shares be affected by any irregularity or invalidity in the proceedings in reference to the sale.

12. (i) The proceeds of the sale shall be received by the company and applied in payment of such part of the amount in respect of which the lien exists as is presently payable.

(ii) The residue, if any, shall, subject to a like lien for sums not presently payable as existed upon the shares before the sale, be paid to the person entitled to the shares at the date of the sale.

CALLS ON SHARES

13. (i) The Board may, from time to time, make calls upon the members in respect of any monies unpaid on their shares (whether on account of the nominal value of the shares or by way of premium) and not by the conditions of allotment thereof made payable at fixed times:

In respect of all moneys unpaid on the shares held by them respectively, and not by the conditions of allotment thereof made payable at fixed times, and each member shall pay the amount of every call so made on him to the persons and at the times and places appointed by the Board. A call may be made payable by installments and shall be deemed to have been made when the resolution of the Board authorizing such call was passed.

Provided that no call shall exceed one-fourth of the nominal value of the share or be payable at less than one month from the date fixed for the payment of the last preceding call.

(ii) Each member shall, subject to receiving at least fourteen days' notice specifying the time or times and place of payment, pay to the company, at the time or times and place so specified, the amount called on his shares.

If the sum payable in respect of any call or installment be not paid on or before the day appointed for payment thereof, the holder for the time being in respect of the share for which the call shall have been made or the installment shall be due shall pay interest for the same at the rate of 12 per cent per annum from the day appointed for the payment thereof, to the time of the actual payment or at such lower rate (if any) as the Board may determine.

The Board shall be at liberty to waive payment of any such interest either wholly or in part.



- (iii) A call may be revoked or postponed at the discretion of the Board.
14. A call shall be deemed to have been made at the time when the resolution of the Board authorising the call was passed and may be required to be paid by instalments.
15. The joint holders of a share shall be jointly and severally liable to pay all calls in respect thereof.
16. (i) If a sum called in respect of a share is not paid before or on the day appointed for payment thereof, the person from whom the sum is due shall pay interest thereon from the day appointed for payment thereof to the time of actual payment at ten per cent. per annum or at such lower rate, if any, as the Board may determine.
- (ii) The Board shall be at liberty to waive payment of any such interest wholly or in part.
17. (i) Any sum which by the terms of issue of a share becomes payable on allotment or at any fixed date, whether on account of the nominal value of the share or by way of premium, shall, for the purposes of these regulations, be deemed to be a call duly made and payable on the date on which by the terms of issue such sum becomes payable.
- (ii) In case of non-payment of such sum, all the relevant provisions of these regulations as to payment of interest and expenses, forfeiture or otherwise shall apply as if such sum had become payable by virtue of a call duly made and notified.
18. The Board—
- (a) may, if it thinks fit, receive from any member willing to advance the same, all or any part of the monies uncalled and unpaid upon any shares held by him; and
- (b) upon all or any of the monies so advanced, may (until the same would, but for such advance, become presently payable) pay interest at such rate not exceeding, unless the company in general meeting shall otherwise direct, twelve per cent. per annum, as may be agreed upon between the Board and the member paying the sum in advance.
19. On the trial or hearing on any suit or proceedings brought by the Company against any member or his representative to recover any debt or money claimed to be due to the Company in respect of his share, it shall be sufficient to prove that the name of the defendant is or was, when the claim arose, on the Register of members of the company as a holder or one of the holders of the number of shares in respect of which such claim is made and that the amount claimed is not entered as paid in the books of the Company and it shall not be necessary to prove the appointment of the Directors who resolved to make any call, nor that a quorum of Directors was present at Board Meeting at which any call was resolved to be made, nor that the meeting at which any call was resolved to be made was duly convened or constituted nor any other matter, but the proof of the matters aforesaid shall be conclusive evidence of the debt.



20. Neither the receipt by the Company of a portion of any money which shall, from time to time, be due from any member to the Company in respect of his shares, either by way of principal or interest, nor any indulgence granted by the Company in respect of the payment of any such money, shall, preclude the Company from thereafter proceeding to enforce a forfeiture of such shares as hereinafter provided.

TRANSFER OF SHARES

21. The Company shall keep a "Register of Transfers" and therein shall fairly and distinctly enter particulars of every transfer of transmission of any share.
22. (i) the instrument of transfer of any share in the Company shall be executed by or on behalf of both the transferor and the transferee.
- (ii) The transferor shall be deemed to remain a holder of the share until the name of the transferee is entered in the register of members in respect thereof.
23. The instrument of transfer shall be in writing and all the provisions of Companies Act 2013 and of modification thereof for the time being shall be complied with in respect of all transfers of shares and registration thereof.
24. Unless the Directors decide otherwise, when an instrument of transfer is tendered by the transferee, before registering any such transfer, the Directors shall give notice by letter sent by registered acknowledgement due post to the registered holder that such transfer has been lodged and that unless objection is taken the transfer will be registered. If such registered holder fails to lodge and objection in writing at the office within ten days from the posting of such notice to him, he shall be deemed to have admitted the validity of the said transfer. Where no notice is received by the registered holder, the Directors shall be deemed to have decided not to give notice and in any event to the non-receipt by the registered holder of any notice shall not entitle him to make any claim of any kind against the Company or the Directors in respect of such non-receipt.
25. The Board may, subject to the right of appeal conferred by Section 58 of the Companies Act 2013 decline to register—
- (a) the transfer of a share, not being a fully paid share, to a person of whom they do not approve; or
- (b) any transfer of shares on which the company has a lien.
26. The Board may decline to recognise any instrument of transfer unless—
- (a) the instrument of transfer is in the form as prescribed in rules made under sub-section (1) of Section 56;



(b) the instrument of transfer is accompanied by the certificate of the shares to which it relates, and such other evidence as the Board may reasonably require to show the right of the transferor to make the transfer; and

(c) the instrument of transfer is in respect of only one class of shares.

27. On giving not less than seven days' previous notice in accordance with section 91 and rules made thereunder, the registration of transfers may be suspended at such times and for such periods as the Board may from time to time determine:

Provided that such registration shall not be suspended for more than thirty days at any one time or for more than forty-five days in the aggregate in any year.

No transfer shall be made to a minor, except for a minor being represented by a Guardian in his favor or person of unsound mind. Every instrument of transfer shall be left at the Office for registration, accompanied by the certificate of the share to be transferred or, if no such certificate is in existence, by the Letter of Allotment of the share and such other evidence as the Board may require to prove the title of the transferor or his right to transfer the share. Every instrument of transfer which shall be registered shall be retained by the Company, but any instrument of transfer which the Board may refuse to register shall be returned to the person depositing the same.

The Board may or may not charge a fee for the registration of each transfer, grant of probate, grant of letters of administration, certificate of death or marriage, power of attorney or other instrument. Such fee, if required by the Board shall not exceed such amount as permitted under applicable Law and be paid before the registration thereof.

TRANSMISSION OF SHARES

28. (i) On the death of a member, the survivor or survivors where the member was a joint holder, and his nominee or nominees or legal representatives where he was a sole holder, shall be the only persons recognised by the company as having any title to his interest in the shares.

(ii) Nothing in clause (i) shall release the estate of a deceased joint holder from any liability in respect of any share which had been jointly held by him with other persons.

29. (i) Any person becoming entitled to a share in consequence of the death or insolvency of a member may, upon such evidence being produced as may from time to time properly be required by the Board and subject as hereinafter provided, elect, either-

(a) to be registered himself as holder of the share; or



(b) to make such transfer of the share as the deceased or insolvent member could have made.

(ii) The Board shall, in either case, have the same right to decline or suspend registration as it would have had, if the deceased or insolvent member had transferred the share before his death or insolvency.

30. (i) If the person so becoming entitled shall elect to be registered as holder of the share himself, he shall deliver or send to the company a notice in writing signed by him stating that he so elects.

(ii) If the person aforesaid shall elect to transfer the share, he shall testify his election by executing a transfer of the share.

(iii) All the limitations, restrictions and provisions of these regulations relating to the right to transfer and the registration of transfers of shares shall be applicable to any such notice or transfer as aforesaid as if the death or insolvency of the member had not occurred and the notice or transfer were a transfer signed by that member.

31. A person becoming entitled to a share by reason of the death or insolvency of the holder shall be entitled to the same dividends and other advantages to which he would be entitled if he were the registered holder of the share, except that he shall not, before being registered as a member in respect of the share, be entitled in respect of it to exercise any right conferred by membership in relation to meetings of the company:

Provided that the Board may, at any time, give notice requiring any such person to elect either to be registered himself or to transfer the share, and if the notice is not complied with within ninety days, the Board may thereafter withhold payment of all dividends, bonuses or other monies payable in respect of the share, until the requirements of the notice have been complied with.

FORFEITURE OF SHARES

32. If a member fails to pay any call, or installment of a call, on the day appointed for payment thereof, the Board may, at any time thereafter during such time as any part of the call or installment remains unpaid, serve a notice on him requiring payment of so much of the call or installment as is unpaid, together with any interest which may have accrued.

33. The notice aforesaid shall-

(a) name a further day (not being earlier than the expiry of fourteen days from the date of service of the notice) on or before which the payment required by the notice is to be made; and



(b) state that, in the event of non-payment on or before the day so named, the shares in respect of which the call was made shall be liable to be forfeited.

34. If the requirements of any such notice as aforesaid are not complied with, any share in respect of which the notice has been given may, at any time thereafter, before the payment required by the notice has been made, be forfeited by a resolution of the Board to that effect.
35. (i) A forfeited share may be sold or otherwise disposed of on such terms and in such manner as the Board thinks fit.
- (ii) At any time before a sale or disposal as aforesaid, the Board may cancel the forfeiture on such terms as it thinks fit.
36. (i) A person whose shares have been forfeited shall cease to be a member in respect of the forfeited shares, but shall, notwithstanding the forfeiture, remain liable to pay to the company all monies which, at the date of forfeiture, were presently payable by him to the company in respect of the shares.
- (ii) The liability of such person shall cease if and when the company shall have received payment in full of all such monies in respect of the shares.
37. (i) A duly verified declaration in writing that the declarant is a director, the manager or the secretary, of the company, and that a share in the company has been duly forfeited on a date stated in the declaration, shall be conclusive evidence of the facts therein stated as against all persons claiming to be entitled to the share;
- (ii) The company may receive the consideration, if any, given for the share on any sale or disposal thereof and may execute a transfer of the share in favour of the person to whom the share is sold or disposed of;
- (iii) The transferee shall thereupon be registered as the holder of the share; and
- (iv) The transferee shall not be bound to see to the application of the purchase money, if any, nor shall his title to the share be affected by any irregularity or invalidity in the proceedings in reference to the forfeiture, sale or disposal of the share.
38. The provisions of these regulations as to forfeiture shall apply in the case of nonpayment of any sum which, by the terms of issue of a share, becomes payable at a fixed time, whether on account of the nominal value of the share or by way of premium, as if the same had been payable by virtue of a call duly made and notified.

ALTERATION OF CAPITAL



39. The company may, from time to time, by ordinary resolution increase the share capital by such sum, to be divided into shares of such amount, as may be specified in the resolution.
40. Subject to the provisions of Section 61, the company may, by ordinary resolution,-
- (a) consolidate and divide all or any of its share capital into shares of larger amount than its existing shares;
 - (b) convert all or any of its fully paid-up shares into stock, and reconvert that stock into fully paid-up shares of any denomination;
 - (c) sub-divide its existing shares or any of them into shares of smaller amount than is fixed by the memorandum;
 - (d) cancel any shares which, at the date of the passing of the resolution, have not been taken or agreed to be taken by any person.
41. Where shares are converted into stock,-
- (a) the holders of stock may transfer the same or any part thereof in the same manner as, and subject to the same regulations under which, the shares from which the stock arose might before the conversion have been transferred, or as near thereto as circumstances admit:
- Provided that the Board may, from time to time, fix the minimum amount of stock transferable, so, however, that such minimum shall not exceed the nominal amount of the shares from which the stock arose.
- (b) the holders of stock shall, according to the amount of stock held by them, have the same rights, privileges and advantages as regards dividends, voting at meetings of the company, and other matters, as if they held the shares from which the stock arose; but no such privilege or advantage (except participation in the dividends and profits of the company and in the assets on winding up) shall be conferred by an amount of stock which would not, if existing in shares, have conferred that privilege or advantage.
 - (c) such of the regulations of the company as are applicable to paid-up shares shall apply to stock and the words "share" and "shareholder" in those regulations shall include "stock" and "stock-holder" respectively.
42. The company may, by special resolution, reduce in any manner and with, and subject to, any incident authorised and consent required by law,-
- (a) its share capital;
 - (b) any capital redemption reserve account; or
 - (c) any share premium account.

CAPITALISATION OF PROFITS



43. (i) The company in general meeting may, upon the recommendation of the Board, resolve-

(a) that it is desirable to capitalise any part of the amount for the time being standing to the credit of any of the company's reserve accounts, or to the credit of the profit and loss account, or otherwise available for distribution; and

(b) that such sum be accordingly set free for distribution in the manner specified in clause

(ii) amongst the members who would have been entitled thereto, if distributed by way of dividend and in the same proportions.

(ii) The sum aforesaid shall not be paid in cash but shall be applied, subject to the provision contained in clause (iii), either in or towards—

(A) paying up any amounts for the time being unpaid on any shares held by such members respectively;

(B) paying up in full, unissued shares of the company to be allotted and distributed, credited as fully paid-up, to and amongst such members in the proportions aforesaid;

(C) partly in the way specified in sub-clause (A) and partly in that specified in sub-clause (B);

(D) A securities premium account and a capital redemption reserve account may, for the purposes of this regulation, be applied in the paying up of unissued shares to be issued to members of the company as fully paid bonus shares;

(E) The Board shall give effect to the resolution passed by the company in pursuance of this regulation.

44. (i) Whenever such a resolution as aforesaid shall have been passed, the Board shall-

(a) make all appropriations and applications of the undivided profits resolved to be capitalised thereby, and all allotments and issues of fully paid shares if any; and

(b) generally do all acts and things required to give effect thereto.

(ii) The Board shall have power-

(a) to make such provisions, by the issue of fractional certificates or by payment in cash or otherwise as it thinks fit, for the case of shares becoming distributable in fractions; and

(b) to authorise any person to enter, on behalf of all the members entitled thereto, into an agreement with the company providing for the allotment to them respectively, credited as



fully paid-up, of any further shares to which they may be entitled upon such capitalisation, or as the case may require, for the payment by the company on their behalf, by the application thereto of their respective proportions of profits resolved to be capitalised, of the amount or any part of the amounts remaining unpaid on their existing shares;

(iii) Any agreement made under such authority shall be effective and binding on such members.

BUY-BACK OF SHARES

45. Notwithstanding anything contained in these articles but subject to the provisions of Sections 68 to 70 and any other applicable provision of the Act or any other law for the time being in force, the company may purchase its own shares or other specified securities.

GENERAL MEETINGS

46. All general meetings other than annual general meeting shall be called extraordinary general meeting.

47. (i) The Board may, whenever it thinks fit, call an extraordinary general meeting.

(ii) If at any time directors capable of acting who are sufficient in number to form a quorum are not within India, any director or any two members of the company may call an extraordinary general meeting in the same manner, as nearly as possible, as that in which such a meeting may be called by the Board.

PROCEEDINGS AT GENERAL MEETINGS

48. (i) No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business.

(ii) Save as otherwise provided herein, the quorum for the general meetings shall be as provided in Section 103.

49. The chairperson, if any, of the Board shall preside as Chairperson at every general meeting of the company.

50. If there is no such Chairperson, or if he is not present within fifteen minutes after the time appointed for holding the meeting, or is unwilling to act as chairperson of the meeting, the directors present shall elect one of their members to be Chairperson of the meeting.



51. If at any meeting no director is willing to act as Chairperson or if no director is present within fifteen minutes after the time appointed for holding the meeting, the members present shall choose one of their members to be Chairperson of the meeting.

ADJOURNMENT OF MEETING

52. (i) The Chairperson may, with the consent of any meeting at which a quorum is present, and shall, if so directed by the meeting, adjourn the meeting from time to time and from place to place.
- (ii) No business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place.
- (iii) When a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given as in the case of an original meeting.
- (iv) Save as aforesaid, and as provided in Section 103 of the Act, it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.

VOTING RIGHTS

53. Subject to any rights or restrictions for the time being attached to any class or classes of shares,-
- (a) on a show of hands, every member present in person shall have one vote; and
- (b) on a poll, the voting rights of members shall be in proportion to his share in the paid-up equity share capital of the company.
54. A member may exercise his vote at a meeting by electronic means in accordance with Section 108 and shall vote only once.
55. (i) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders.
- (ii) For this purpose, seniority shall be determined by the order in which the names stand in the register of members.
56. A member of unsound mind, or in respect of whom an order has been made by any court having jurisdiction in lunacy, may vote, whether on a show of hands or on a poll, by his



committee or other legal guardian, and any such committee or guardian may, on a poll, vote by proxy.

57. Any business other than that upon which a poll has been demanded may be proceeded with, pending the taking of the poll.
58. No member shall be entitled to vote at any general meeting unless all calls or other sums presently payable by him in respect of shares in the company have been paid.
59. (i) No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is given or tendered, and every vote not disallowed at such meeting shall be valid for all purposes.
- (ii) Any such objection made in due time shall be referred to the Chairperson of the meeting, whose decision shall be final and conclusive.

PROXY

60. The instrument appointing a proxy and the power-of-attorney or other authority, if any, under which it is signed or a notarised copy of that power or authority, shall be deposited at the registered office of the company not less than 48 hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote, or, in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll; and in default the instrument of proxy shall not be treated as valid.
61. An instrument appointing a proxy shall be in the form as prescribed in the rules made under Section 105.
62. A vote given in accordance with the terms of an instrument of proxy shall be valid, notwithstanding the previous death or insanity of the principal or the revocation of the proxy or of the authority under which the proxy was executed, or the transfer of the shares in respect of which the proxy is given:

Provided that no intimation in writing of such death, insanity, revocation or transfer shall have been received by the company at its office before the commencement of the meeting or adjourned meeting at which the proxy is used.

BOARD OF DIRECTORS

63. (i) The minimum number of directors shall not be less than two and until and otherwise determined by the company by special resolution, the number of directors shall not be more than fifteen.



(ii) The person here-in-after named shall become and be the first director of the company, that is to say:

1. JASBIR SINGH KALSI
2. NAVJEET SINGH KALSI
3. JASMEET SINGH KALSI
4. SUMEET SINGH KALSI

64. At every Annual General Meeting of the Company one-third of such of the Directors for the time being as are liable to retire by rotation in accordance with the provisions of the Act or if their number is not three or a multiple of three, then the number nearest to one third shall retire from office in accordance with the provisions of the Act.

65. (i) The remuneration of the directors shall, in so far as it consists of a monthly payment, be deemed to accrue from day-to-day.

(ii) In addition to the remuneration payable to them in pursuance of the Act, the directors may be paid all travelling, hotel and other expenses properly incurred by them-

(a) in attending and returning from meetings of the Board of Directors or any committee thereof or general meetings of the company; or

(b) in connection with the business of the company.

All other remuneration If any, payable by the Company to each Director, whether in respect of his services as a Managing Director or a Director in the whole or part time employment of the Company shall be determined in accordance with and subject to the provisions of these Articles and of the Act.

Without prejudice to the generality of the foregoing Article, if any Director being willing be called upon to perform extra services or to make any special exertions for any of the purposes of the Company or in giving special attention to the business of the Company or as a member of a Committee of the Board then, subject to Sections 197 and 198 of the Act, the Board may remunerate the Director so doing by a fixed sum or otherwise and such remuneration may be either in addition to or in substitution for any other remuneration to which he may be entitled.

66. The Board may pay all expenses incurred in getting up and registering the company.

67. The company may exercise the powers conferred on it by section 88 with regard to the keeping of a foreign register; and the Board may (subject to the provisions of that section) make and vary such regulations as it may think fit respecting the keeping of any such register.

68. All cheques, promissory notes, drafts, hundis, bills of exchange and other negotiable instruments, and all receipts for monies paid to the company, shall be signed, drawn,



accepted, endorsed, or otherwise executed, as the case may be, by such person and in such manner as the Board shall from time to time by resolution determine.

69. Every director present at any meeting of the Board or of a committee thereof shall sign his name in a book to be kept for that purpose.
70. (i) Subject to the provisions of section 149, the Board shall have power at any time, and from time to time, to appoint a person as an additional director, provided the number of the directors and additional directors together shall not at any time exceed the maximum strength fixed for the Board by the articles.
- (ii) Such person shall hold office only up to the date of the next annual general meeting of the company but shall be eligible for appointment by the company as a director at that meeting subject to the provisions of the Act.
- (iii) The Directors shall not be entitled to retire by Rotation as per the prescribed Regulations of the Companies Act, 2013.
- (iv) The continuing Directors may act notwithstanding any vacancy in their body but so that if the number falls below the minimum above fixed the Board shall not, except for the purpose of filling vacancies, act so long as the number is below the minimum.
- (v) The office of a Director shall ipso facto become vacant upon the happening of any of the events enumerated in Section 167 of the Act.
- (vi) Any Director or other person referred to in of Sub-section (76) of Section 2 of the Act may be appointed to or hold any office or place of profit under the Company or under any subsidiary of the Company in accordance with the provisions of section 188 of the Act.
- (vii) A Director of this Company may be or become a director of any other company promoted by this Company or in which it may be interested as a vendor, shareholder or otherwise and no such Director shall be accountable for any benefits received as a Director or member of such company except in so far as Section 188 of the Act may be applicable.

PROCEEDINGS OF THE BOARD

71. (i) The Board of Directors may meet for the conduct of business, adjourn and otherwise regulate its meetings, as it thinks fit.
- (ii) A director may, and the manager or secretary on the requisition of a director shall, at any time, summon a meeting of the Board.



72. (i) Save as otherwise expressly provided in the Act, questions arising at any meeting of the Board shall be decided by a majority of votes.
- (ii) In case of an equality of votes, the Chairperson of the Board, if any, shall have a second or casting vote.
73. The continuing directors may act notwithstanding any vacancy in the Board; but, if and so long as their number is reduced below the quorum fixed by the Act for a meeting of the Board, the continuing directors or director may act for the purpose of increasing the number of directors to that fixed for the quorum, or of summoning a general meeting of the company, but for no other purpose.
74. (i) The Board may elect a Chairperson of its meetings and determine the period for which he is to hold office.
- (ii) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the directors present may choose one of their numbers to be Chairperson of the meeting.
75. (i) The Board may, subject to the provisions of the Act, delegate any of its powers to committees consisting of such member or members of its body as it thinks fit.
- (ii) Any committee so formed shall, in the exercise of the powers so delegated, conform to any regulations that may be imposed on it by the Board.
76. (i) A committee may elect a Chairperson of its meetings.
- (ii) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the members present may choose one of their members to be Chairperson of the meeting.
77. (i) A committee may meet and adjourn as it thinks fit.
- (ii) Questions arising at any meeting of a committee shall be determined by a majority of votes of the members present, and in case of an equality of votes, the Chairperson shall have a second or casting vote.
78. All acts done in any meeting of the Board or of a committee thereof or by any person acting as a director, shall, notwithstanding that it may be afterwards discovered that there was some defect in the appointment of any one or more of such directors or of any person acting as aforesaid, or that they or any of them were disqualified, be as valid as if every such director or such person had been duly appointed and was qualified to be a director.
79. Save as otherwise expressly provided in the Act, a resolution in writing, signed by all the members of the Board or of a committee thereof, for the time being entitled to receive



notice of a meeting of the Board or committee, shall be valid and effective as if it had been passed at a meeting of the Board or committee, duly convened and held.

CHIEF EXECUTIVE OFFICER, MANAGER, COMPANY SECRETARY OR CHIEF FINANCIAL OFFICER

80. Subject to the provisions of the Act,-

(i) A chief executive officer, manager, company secretary or chief financial officer may be appointed by the Board for such term, at such remuneration and upon such conditions as it may think fit; and any chief executive officer, manager, company secretary or chief financial officer so appointed may be removed by means of a resolution of the Board;

(ii) A director may be appointed as chief executive officer, manager, company secretary or chief financial officer.

81. A provision of the Act or these regulations requiring or authorising a thing to be done by or to a director and chief executive officer, manager, company secretary or chief financial officer shall not be satisfied by its being done by or to the same person acting both as director and as, or in place of, chief executive officer, manager, company secretary or chief financial officer.

THE SEAL

82. (i) The Board shall provide for the safe custody of the seal.

(ii) The seal of the company shall not be affixed to any instrument except by the authority of a resolution of the Board or of a committee of the Board authorised by it in that behalf, and except in the presence of at least two directors and of the secretary or such other person as the Board may appoint for the purpose; and those two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the company is so affixed in their presence.

Explanation.- : For the purposes of this sub-paragraph it is hereby clarified that company may not be required to have the seal by virtue of registration under the Act and if a company does not have the seal, the provisions of this sub-paragraph shall not be applicable.

DIVIDENDS AND RESERVE

83. The company in general meeting may declare dividends, but no dividend shall exceed the amount recommended by the Board.



84. Subject to the provisions of section 123, the Board may from time to time pay to the members such interim dividends as appear to it to be justified by the profits of the company.
85. (i) The Board may, before recommending any dividend, set aside out of the profits of the company such sums as it thinks fit as a reserve or reserves which shall, at the discretion of the Board, be applicable for any purpose to which the profits of the company may be properly applied, including provision for meeting contingencies or for equalising dividends; and pending such application, may, at the like discretion, either be employed in the business of the company or be invested in such investments (other than shares of the company) as the Board may, from time to time, think fit.
- (ii) The Board may also carry forward any profits which it may consider necessary not to divide, without setting them aside as a reserve.
86. (i) Subject to the rights of persons, if any, entitled to shares with special rights as to dividends, all dividends shall be declared and paid according to the amounts paid or credited as paid on the shares in respect whereof the dividend is paid, but if and so long as nothing is paid upon any of the shares in the company, dividends may be declared and paid according to the amounts of the shares.
- (ii) No amount paid or credited as paid on a share in advance of calls shall be treated for the purposes of this regulation as paid on the share.
- (iii) All dividends shall be apportioned and paid proportionately to the amounts paid or credited as paid on the shares during any portion or portions of the period in respect of which the dividend is paid; but if any share is issued on terms providing that it shall rank for dividend as from a particular date such share shall rank for dividend accordingly.
87. The Board may deduct from any dividend payable to any member all sums of money, if any, presently payable by him to the company on account of calls or otherwise in relation to the shares of the company.
88. (i) Any dividend, interest or other monies payable in cash in respect of shares may be paid by cheque or warrant sent through the post directed to the registered address of the holder or, in the case of joint holders, to the registered address of that one of the joint holders who is first named on the register of members, or to such person and to such address as the holder or joint holders may in writing direct.
- (ii) Every such cheque or warrant shall be made payable to the order of the person to whom it is sent.
89. Any one of two or more joint holders of a share may give effective receipts for any dividends, bonuses or other monies payable in respect of such share.



90. Notice of any dividend that may have been declared shall be given to the persons entitled to share therein in the manner mentioned in the Act.
91. No dividend shall bear interest against the company.

ACCOUNTS

92. (i) The Board shall from time to time determine whether and to what extent and at what times and places and under what conditions or regulations, the accounts and books of the company, or any of them, shall be open to the inspection of members not being directors.
- (ii) No member (not being a director) shall have any right of inspecting any account or book or document of the company except as conferred by law or authorised by the Board or by the company in general meeting.

WINDING UP

93. Subject to the provisions of Chapter XX of the Act and rules made thereunder-

(i) If the company shall be wound up, the liquidator may, with the sanction of a special resolution of the company and any other sanction required by the Act, divide amongst the members, in specie or kind, the whole or any part of the assets of the company, whether they shall consist of property of the same kind or not.

(ii) For the purpose aforesaid, the liquidator may set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the members or different classes of members.

(iii) The liquidator may, with the like sanction, vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributories if he considers necessary, but so that no member shall be compelled to accept any shares or other securities whereon there is any liability.

INDEMNITY

94. Every officer of the company shall be indemnified out of the assets of the company against any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgment is given in his favour or in which he is acquitted or in which relief is granted to him by the court or the Tribunal.

OTHERS

BORROWING POWERS



95. The Board may, from time to time, at its discretion, subject to the provisions of Sections 73, 74, 179 and 180 of the Act, raise or borrow, either from the Directors or from elsewhere and secure the payment of any sum or sums of money for the purposes of the Company.
96. The Board may raise, secure the repayment of such sum or sums in such manner and upon such terms and conditions in all respects as it thinks fit, and, in particular by the issue of bonds, perpetual or redeemable, debentures or debenture-stock, or any mortgage or other security on the undertaking of the whole or any part of the property of the Company (both present and future) including its uncalled capital for the time being.
97. Any debentures, debenture-stock, bonds or other securities may be issued at a discount, premium or otherwise, and with any special privileges as to redemption, surrender, drawings, allotment of shares, appointment of Directors and otherwise, Debentures, debenture-stock, bonds and other securities may be made assignable free from any equities between the Company and the person to whom the same may be issued. Provided that debentures with a right to allotment of or conversion into shares shall not be issued except in conformity with the provisions of Section 62(3) & 62(4) of the Act.
98. Save as provided in Section 56 of the Act no transfer of debentures shall be registered unless a proper instrument of transfer duly stamped and executed, by the transferor and transferee has been delivered to the Company together with the certificate or certificates of the debentures.
99. If the Board refuses to register the transfer of any debentures the company shall, within, two months from the date on which the instrument of transfer was lodged with the Company, send to the transferee and to the transferor notice of the refusal.

DEMATERISATION OF SECURITIES

100. For the purpose of this Article:

- 'Beneficial Owner' means a person or persons whose name is recorded as such with a Depository;
- 'Registered Owner' means a Depository whose name is entered as such in the register of the Issuer;
- 'SEBI' means the Securities & Exchange Board of India;
- 'Depository' means a Company formed and registered under the Companies Act, 1956, and which has been granted a certificate of registration to act as Depository under the Securities & Exchange Board of India Act, 1992; and
- 'Security' means such Security as may be specified by SEBI from time to time.



- Notwithstanding anything contained in these Articles, the Company shall be entitled to dematerialize its Securities and to offer Securities in a dematerialized form pursuant to the Depositories Act, 1996.
101. Every person subscribing to Securities offered by the Company shall have the option to receive Security Certificates or to hold the Securities with a Depository. Such a person who is the Beneficial Owner of the Securities can at any time opt out of a Depository, if permitted by the Depositories Act, 1996 and the Company shall, in the manner and within the time prescribed, issue to the Beneficial Owner the required Certificates of Securities.
102. If a person opts to hold his Security with a Depository, the Company shall intimate such Depository the details of allotment of the Security, and on receipt of the information, the Depository shall enter in its record the name of the allottee as the Beneficial Owner of the Security.
- All Securities held by a Depository shall be dematerialized and be in fungible form. Nothing contained in Sections 89 of the Act shall apply to a Depository in respect of the Securities held by it on behalf of the Beneficial Owners.
 - Notwithstanding anything to the contrary Contained in the Act or these Articles, a Depository shall be deemed to be the Registered Owner for the purposes of effecting transfer of ownership of Security on behalf of the Beneficial Owner.
 - Save as otherwise provided above, the Depository, as the Registered Owner of the Securities, shall not have any voting rights or any other rights in respect of the Securities held by it.
 - Every person holding Securities of the Company and whose name is entered as the Beneficial Owner in the records of the Depository, shall be deemed to be a member of the Company. The Beneficial Owner of Securities shall be entitled to all the rights and benefits and be subject to all the liabilities in respect of his Securities which are held by a Depository.
 - Notwithstanding anything in the Act or these Articles to the contrary, where Securities are held in a Depository, the records of the Beneficial Ownership may be served by such Depository on the Company by means of electronic motto or by delivery of floppies or discs.
 - Nothing contained in Section 56 of the Act or these Articles shall, apply to a transfer of Securities affected by a transferor and transferee, both, whom are entered as owners in the records of a Depository.
 - Notwithstanding anything in the Act or these Articles, Where Securities are dealt with by a Depository, the Company shall intimate the details thereof to the Depository immediately on allotment of such Securities.
 - Nothing contained in the Act or these Articles regarding the necessity of having distinctive numbers for Securities issued by the Company, shall apply to Securities held with a Depository.
 - The Register and Index of Beneficial Owners maintained by a Depository under the Depositories Act, 1996, shall be deemed to be the Register and Index of Members and Security holders for the purposes of these Articles.



OPERATION AND MANAGEMENT OF BANK ACCOUNTS.

103. Except as otherwise provided the company reserves the right to open bank accounts in any scheduled commercial banks in the country or reputed banks abroad for the purpose of ease of doing business. The operation of the said account shall be as decided and prescribed by the Board.

APPOINTMENT AND RETIREMENT OF DIRECTORS

104. Notwithstanding anything to the contrary contained in these Articles, so long as any moneys remain owing by the Company to Banks, Financial Institutions, Financial Corporation or Credit Corporation or any other Financing Company or Body (hereinafter in this Article referred to as "the Corporation") the Corporation hold debentures in the Company by direct subscription or private placement, or so long as the Corporation holds shares, in the Company as a result of under-writing or direct subscription or so long as any, liability of the Company arising out of any guarantee furnished by the corporation on behalf of the Company remain outstanding, the Corporation shall have a right to appoint from time to time, any person or persons as a Director or Directors, whole-time or Non-whole-time, (which Director or Director's is / are hereinafter referred to as "Nominee Directors") on the board of the Company and to remove from such office any, person or persons so appointed and to appoint any person or persons in his or their place/s.
105. The Board of Directors of the Company shall have no power to remove from office the Nominee Director/s. At the option of the Corporation such Nominee Director/s shall not be required to hold any share qualification in the Company. Also at the option of the Corporation such Nominee Director/s shall not be liable to retirement by rotation of Directors. Subject as aforesaid, the Nominee Director/s shall be entitled to the same rights and privileges and be subject to the same obligations as any other Director of the Company.
106. The Nominee Director/s so appointed shall hold the said office only so long as any monies remain owing by the Company to the Corporation or so long as the Corporation holds Debentures In the Company as a result of Direct subscription or private placement or so long as the Corporation holds share in the Company as a result of underwriting of direct subscription or the liability of the Company arising out of any Guarantee is outstanding and the Nominee Directors/s so appointed in exercise of the said power shall ipso facto vacate such office immediately the monies owing by the Company to the Corporation is paid off or on the Corporation ceasing to hold Debentures/shares in the Company or on the satisfaction of the liability of the Company arising out of any Guarantee furnished by the Corporation.



107. The Nominee Director/s appointed under this article shall be entitled to receive all notices of and attend all General Meetings, Board Meetings and of the Meetings of the Committee of which the Nominee Director/s is/are member/s as also the minutes of such Meetings. The Corporation shall also be entitled to receive all such notices and Minutes.
108. The Company shall pay to the Nominee Director/s sitting fees and expenses which the other Directors of the Company are entitled, but if any other fees, commission, monies and remuneration in any form is payable to the Directors of the Company, the fees, commission monies and remuneration in relation to such Nominee Director/s shall accrue to the Corporation and same shall accordingly be paid by the Company directly to the Corporation. Any expensed that may be incurred by the Corporation or such Nominee Director/s in connection with their appointment or Directorship shall be also paid or reimbursed by the Company to the Corporation or as the case may be to such Nominee Director/s.

Provided that if any such Nominee Director/s is an officer of the Corporation, the sitting fees, in relation to such Nominee Director/s shall also accrue to the Corporation and the same shall accordingly be paid by the Company directly to the Corporation.

Provided also that in the event of the Nominee Director/s being appointed as Whole time Director/s such Nominee Director/s shall exercise such powers and duties as may be approved by the Corporation and have such rights as are usually exercised or available to a Whole time Director, in the management of the affairs of the Company. Such Nominee Director/s shall be entitled to receive such remuneration, fees, commission and monies as may be approved by the Corporation.

109. The eligibility and appointment of a person other than a retiring Director to the office of Director shall be governed by the provisions of Section 160 of the Act.
110. The Board shall have power, at any time and from time to time, to appoint any person as a Director as an addition to the Board but so that the total number of directors shall not at any time exceed the maximum number fixed by these Articles. Any director so appointed shall hold office only until the next Annual General Meeting of the Company and shall then be eligible for re-election.
111. Any casual vacancy occurring among the Directors may be filled up by the Board, but any person so appointed shall retain his office so long only as the vacating director would have retained the same if no vacancy had occurred. Provided that the Board may not fill such a vacancy by appointing, thereto any person who has been removed from the office of Director under Article of Association.
112. The Board may in accordance with and subject to the provisions of Section 161 of the Act appoint any person to act as Alternate Director for a Director during the latter's absence for a period of not less than three months from the State in which meetings of the Board are ordinarily hold.



113. The Company may remove any Director before the expiration of this period of office in accordance with the provisions of Section 169 of the Act and may subject to the provisions of Section 161 of the Act appoint another person in his stead if the Director so removed was appointed by the Company in general meeting or by the Board under Section 161 of the Act.

BOOKS AND DOCUMENTS

114. The Board shall cause proper books of Accounts to be kept in accordance with Section 128 of the Companies Act, 2013.
115. The Books of Accounts shall be kept at the office or at such other place in India as the board may decide and when the Board so decides, the company shall, within 7 days of the decision, file with the Registrar a notice in writing giving the full address of that other place.
116. Subject to the provisions of the Act, the Books of Account and other books and papers shall be open to inspection during business hours by any Director, Registrar or any Officer of the Government authorised by the Central Government in this behalf.
117. The board shall, from time to time, determine whether and to what extent, and at what times and places, and under what conditions or regulations, the Books of Account and books and documents of the Company, other than those referred to in Articles, shall be open to the inspection of the members not being Directors and no member (not being a Director) shall have any right of inspecting any Books of Account or book or document of the Company except as conferred by law or authorised by the Board or by the Company in general meeting.
118. The books of account of the Company together with the vouchers relevant to any entry in such books of account shall be preserved for such period as prescribed under the Act.

FINANCIAL STATEMENTS AND ACCOUNTS

119. At every Annual General Meeting the Board shall lay before the Company a Balance Sheet and Profit & Loss Account made up in accordance with the provisions of Section 129 of the Act and such financial statements shall comply with the requirements of Sections 129, 133 and 134 and of Schedule III to the Act so far as they are applicable to the Company but, save as aforesaid the Board shall not transact any business of the company than it may deem expedient.
120. There shall be attached to every financial statement laid before the Company a Report by the Board complying with Section 134 of the Act.



121. A copy of financial statements (including the consolidated financial statements, if any, Auditors' Report and every document required by law to be annexed or attached to the financial statements) shall, as provided by Section 136 of the Act.
122. The Company shall comply with Section 137 of the Act as to filing copies of financial statements, including consolidated financial statements, if any, and other documents required to be annexed or attached thereto with the Registrar.
123. Every financial statements of the Company when audited and adopted by the Company in general meeting shall be conclusive except as regards any error discovered therein.

AUDIT

124. Once at least in every year the books of account of the Company shall be examined by one or more Auditor or Auditors.
125. Subject to the provisions of the Chapter X of the Act, the Company shall at each Annual General Meeting appoint an Auditor or Auditors to hold office from the conclusion of that meeting until the conclusion of the sixth Annual General Meeting thereafter and shall, within seven days of the appointment, give intimation thereof to every Auditor so appointed. The appointment, remuneration, rights and duties of the Auditor or Auditors shall be regulated by Sections 139 to 146 of the Act.
126. Where the Company has a branch office the provisions of sub-section (8) of Section 143 of the Act shall apply.
127. All notices of, and other communications relating to any general meeting of the Company which any member of the Company is entitled to have sent to him shall also be forwarded to the Auditor of the Company and the Auditor shall be entitled to attend any general meeting and to be heard at any general meeting which he attends on any part of the business which concerns him as Auditor.
128. The Auditors' Report (including the Auditors' separate, special or supplementary report, if any) shall be read before the Company in general meeting and shall be open to inspection by any member of the Company.

MINUTES

129. The Board shall, in accordance with the provisions of Section 118 of the Act, cause minutes to be kept of every general meeting and of every meeting of the Board or of every Committee of the Board and shall be preserved permanently as prescribed by the Companies Act, 2018.
130. Any such Minutes of any meeting of the Board or any Committee of the Board or of the Company in general meeting if kept in accordance with the provisions of Section 118 of



the Act, shall be evidence of the matters stated in such Minutes, the Minute Books of general meetings of the Company shall be kept at the Office and shall be open to inspection by members during the hours of 10 A.M. and 12 noon on such business days as the Act requires, them to be open for inspection.

POWERS OF THE BOARD

131. Subject to the provisions of the Act, the management of the Company shall be vested in the Board who shall pay all expenses incurred in promoting and registering the Company and shall be entitled to exercise all such powers, and to do all such acts and things as the Company is authorised to exercise and do provided that the Board shall not exercise any power or do any Act or thing which is directed or required, whether by the Act or any other statute or by the Memorandum of Company, or by these Articles, or otherwise to be exercised or done by the Company in general meeting. Provided further that in exercising any such power or doing any such act or thing, the Board shall be subject to the provisions in that behalf contained in the Act or any other statute or in the Memorandum of the Company or in these Articles or in any regulations not inconsistent therewith and duly made thereunder, including regulation made by the Company in general meeting, but no regulation made by the Company in general meeting shall invalidate any prior act of the Board which would have been valid if that regulation had not been made.
132. All decisions or resolutions shall be made or passed with the approval of a simple majority of the Board.

MANAGING/WHOLETIME DIRECTORS

133. Subject to the provisions of the Act, the Board may from time to time appoint one or more Directors to be the Directors of the Company, for a period not exceeding the period prescribed by the Act for which he is or they are to hold such office, and may, from time to time (subject to the provisions of any contract between him or them and the Company) remove or dismiss him or them from office and appoint another or others in his place or their places.
134. A Managing or Whole time Director shall (subject to the provisions of any contract between him and the Company) be subject to the same provisions as to resignation and removal as the other directors, and he shall, ipso facto and immediately, cease to be a Managing or Whole time Director if he ceases to hold the office of Director from any cause save that if he shall retire by rotation under the provisions of Section 152 of the Act or otherwise vacates office as a Director at an Annual General Meeting and be reappointed a Director at the same meeting he shall not by reason only of such retirement or vacation cease to be a Managing or Whole time Director.



135. Subject to the provisions of Sections 197, 198, 199 and 200 of the Act, a Managing or Whole time Director shall, in addition to the remuneration payable to him as a Director of the Company under these Articles receive such additional remuneration as may from time to time be sanctioned by the Company.
136. Subject to the provisions of the Act in particular to the prohibitions and restrictions contained in Section 179 and 180 thereof, the Board may, from time to time, entrust to and confer upon a Managing or Whole time Director for the time being such of the powers exercisable under these presents by the Board as it may think fit, and may confer such powers for such time, and to be exercised for such objects and purposes, and upon such terms and conditions, and with such restrictions as it thinks fit and the Board may confer such powers, either collaterally with, or to the exclusion of, and in substitution for all or any of the powers of the Board in that behalf, and may, from time to time, revoke, withdraw, alter or vary all or any of such powers.

SECRECY

137. Every Director, Secretary, Trustee for the Company, its members or debenture-holders, member of a Committee officer, servant, agent, accountant, or other person employed In or about the business of the Company shall, if so required by the Board before entering upon his duties, sign a declaration Pledging himself to observe a strict secrecy respecting all transactions of the Company with its customer and the state of accounts with individuals and in matters relating thereto, and shall by such declaration pledge himself not to reveal any of the matters which may come to his knowledge in the discharge of his duties except when required so to do by the Board or by any general meeting or by a Court of law and except so far as may be necessary in order to comply with any to the provisions in these Articles contained.
138. No member or other person (not being a Director) shall be entitled to enter upon the property of the Company or to inspect or examine the premises or properties of the Company without the permission of the Board or, subject to Article 147 to require discovery of or any information respecting any detail of the trading of the Company or any matter which is or may be in the nature of a trade secret, mystery of trade or secret process or of any matter whatsoever which may relate to the conduct of the business of the Company and which in the opinion of the Board it will be inexpedient in the interest of the Company to communicate.

RECONSTRUCTION

139. On any sale of the undertaking of the Company, the Board or the liquidators on a winding-up may, if authorised by a Special Resolution, accept fully paid or partly paid up shares, debentures or securities of any other company whether incorporated in India or not either then existing or to be formed for the purchase in whole or in part of the property of the Company, and the Board (if the profits, of the Company permit) or the liquidators (in a winding up) may distribute such shares or securities, or any other



property of the Company amongst the members without realisation, or vest the same in trustees for them, and any Special Resolution may provide for the distribution or appropriation of the cash, shares or other securities, benefit or property, otherwise than in accordance with the strict legal rights of the members or contributories of the Company, and for the valuation of any such securities or property at such price and in such manner as the meeting may approve and all holders of shares shall be bound to accept and shall be bound by any valuation or distribution so authorized and waive all rights in relation thereto, save only in case the Company is proposed to be or is in the course of being wound up, such statutory rights (if any) under the Act as are incapable of being varied or excluded by these Articles.

KEEPING OF REGISTERS AND INSPECTION

140. The Company shall duly keep and maintain at the Office the various Registers required to be kept and maintained under the Act or Rules made there under.
141. The Company shall comply with the requirements of the Act as to the supply of copies of Registers, deeds, documents, instruments, returns, certificates and books.
142. Where under any provisions of the Act any person whether a member of the Company or not is entitled to inspect any register, return, certificate, deeds, instrument or document required to be kept or maintained by the Company, the person so entitled to inspections shall be permitted to inspect the same during the hours of 10 A.M. and 12 noon on such business days as the Act requires them to be open for inspection.
143. The Company may, after giving not less than 7 (seven) days' previous notice by advertisement in some newspapers circulating in the district in which the Office is situate, close the Register of Members or the Register of debenture-holders, as the case may be, for any period or periods not exceeding in the aggregate 45 (forty-five) days in each year but not exceeding 30 (thirty) days at any one time.

SERVICE OF NOTICES AND DOCUMENTS

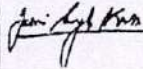

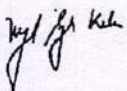
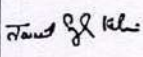
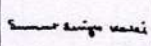
144. A notice or other documents may be given or sent by the Company in accordance with the provisions of Sections 20 and 101 of the Act.
145. Every person who by operation of law, transfer or other means whatsoever shall become entitled to any share shall be bound by every notice in respect of such share which previously to his name and address being entered on the Register shall have been duly given to the person from whom he deserves his title to such share.
146. Subject to the provisions of Articles, any notice or document delivered or sent by post or to by any electronic mode or left at the registered address of any member in pursuance



of these Articles shall, notwithstanding such member be then deceased and whether or not the Company have notice of his decease, be deemed to have been duly served in respect of any registered share, whether held solely or jointly with other persons by such member until some other person be registered in his stead as the holder or joint-holders thereof and such service shall for all purposes of these presents be deemed a sufficient service of such notice or document on his heirs executors or administrators and all persons, if any, jointly interested with him in any such share.



We, the several persons, whose names and addresses are subscribed, are desirous of being formed into a company in pursuance of this Articles of Association, and we respectively agree to take the number of shares in the capital of the company set against our respective names:-

Sl. No.	Names, description, occupation and address of each subscribers	Number and type of subscribed share	Signature of Subscribers	Name, address, description, occupation and signature of witness or witnesses
1.	Jasbir Singh Kalsi S/O. S. Hamam Singh Kalsi Springdales, Kilburn Colony, Hinoo, Ranchi- 834002(Business)	100		<p>I witness the signatures of all the subscribers.</p>  Naresh Kejriwal S/o Mohan Kajriwal Chartered Accountant 11, GEL Church Com. Main Road, Ranchi-I
2.	Navjeet Singh Kalsi S/o. Jasbir Singh Kalsi, Springdales, Kilburn Colony, Hinoo, Ranchi- 834002(Business)	100		
3.	Jasmeet Singh Kalsi S/o. Jasbir Singh Kalsi, Springdales, Kilburn Colony, Hinoo, Ranchi- 834002(Business)	100		
4.	Sumeet Singh Kalsi S/o. Jasbir Singh Kalsi, Springdales, Kilburn Colony, Hinoo, Ranchi- 834002(Business)	100		
TOTAL		400 (Four Hundred)		

Date..... day of

