

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	AAGCG8591H		
Name	GOLDENVALLEY HOMES PRIVATE LIMITED		
Address	0, C/O DHRUV KUMAR,, CHIROUNDI, NEAR PETROL PUMP,, BOREYA ROAD, MORABADI, RANCHI, JHARKHAND, 834008		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	697809441041120
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		24820
	Book Profit under MAT, where applicable	2	43178
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	6736
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	6736
	Taxes Paid	7	6740
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 04-11-2020 10:54:51 from IP address 49.37.80.179 and verified by DHRUV KUMAR

having PAN ANGPK6777K on 04-11-2020 10:54:51 from IP address 49.37.80.179 using

Digital Signature Certificate (DSC).
104543443255493CN=Verasys CA
DSC details: 2014.2.5.4.51=#13294f6666696365204ef2e2032312e20326e6420466c6f6f722e20426861766e61204275696c64696e67,STREET=V.S.

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name : **M/s GOLDENVALLEY HOMES PRIVATE LIMITED**
 CIN : **U45309JH2017PTC010031**
 Address(O) : **0, C/O DHRUV KUMAR, CHIROUNDI, NEAR PETROL PUMP, BOREYA ROAD, MORABADI, RANCHI, JHARKHAND-834008**
 Address(R) : **0, C/O DHRUV KUMAR, CHIROUNDI, NEAR PETROL PUMP, BOREYA ROAD, MORABADI, RANCHI, JHARKHAND-834008**

Permanent Account No : **AAGCG8591H** Date of Incorporation : **29/05/2017**
 Status : **Private Limited** Resident Status : **Resident**
 Previous year : **2019-2020** Assessment Year : **2020-2021**
 Ward/Circle : Return : **ORIGINAL**
 Nature of Business or Profession : **RETAIL SALE OF OTHER PRODUCTS N.E.C - 09028**

Computation of Total Income

<u>Income Heads</u>	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	65384	24824
Income from Capital Gains	0	0
Income from Other Sources	0	0
Gross Total Income		24824
Less : Deduction under Chapter VIA		0
Total Income		24824
Rounding off u/s 288A		24820
Income Taxable at Normal Rate		24820
Income Taxable at Special Rate		0

TAX CALCULATION

Tax at Normal Rates (30%)	7446		
	MAT Prov	Normal Prov	
Total Tax as per other provisions of the IT Act		7446	
Tax payable u/s 115JB	6477		
Add : Surcharge(if applicable)	0	0	
Total	6477	7446	
Add : Health and Education Cess	259	298	
Total	6736	7744	
Higher of the above two			7744
Less:Mat Credit(2019-2020)		1008	
Less : Tax Deposited u/s 140A			6740
Amount Payable			-4
Tax Rounded Off u/s 288 B			0

COMPREHENSIVE DETAIL

<u>Mat Credit Table</u>	Mat Tax	Normal Tax	Gross Credit	Credit Utilised	BALANCE B/F
2019-2020	10665	0	10665	0	10665
Total	10665.00	0.00	10665.00	0.00	10665.00

Mat Credit Utilized

Year

BALANCE B/F C.Yr.UTILIZA BALANCE C/F
TION

2019-2020	10665	1008	9657
Total	10665.00	1008.00	9657.00

Income from Business & Profession Details

24824

GOLDENVALLEY HOMES PVT. LTD.

Net Profit As Per P&L A/c		43178	
Add:Items Inadmissible/for Separate Consideration		52036	
Depreciation Separately Considered	50659		
Addition under section 28 to 44DA	1377		
Sub Total		95214	
Less:Items Admissible/for Separate Consideration		29830	
Depreciation Allowed as Per IT Act	29830		
Income From GOLDENVALLEY HOMES PVT. LTD.		65384	
Total of Business & Profession			65384
Setoff of Business(Ordinary) Loss 2018-2019	B/Fwd		23115
Total Unabsorbed Depreciation			-17445
Setoff with Ord. Business			17445

Details : Tax Deposited u/s 140A

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
STATE BANK OF INDIA-GANDHINAGAR BANGALORE	0011352	04/11/2020	00536	6740

Set off & Carry Forward of Losses

Nature of Loss	Asses. Year	Loss B/F	Loss Setoff	Amount C/F	Can not C/F
Business(Ordinary)	2018-2019	23115	23115	0	0
Unabsorbed Depreciation	2018-2019	17445	17445	0	0

Jurisdiction: Return for Asst. Year: 2019-2020 filed with Ward: on vide receipt No. 0

Return Filing Due Date : 31/10/2020
 Due Date Extended upto : 15/02/2021
 Interest Calculated Upto : 04/11/2020

Return Filing Section : 139(1)
 Notification No : Press Release 30/12

Verified By : DHRUV KUMAR

**COMPANY
AUDIT
REPORT**

**GOLDENVALLEY HOMES PVT.
LTD.**

**Chiroundi, Near Petrol Pump,
Boreya Road, Morabadi,
Ranchi**

**COMPANY AUDIT REPORT
FOR THE YEAR ENDED AS ON 31-03-2020**

**PRABHAT S. AGRAWAL & CO.
CHARTERED ACCOUNTANTS.
EWS-53,
Harmu Housing Colony,
Harmu,
Ranchi (Jharkhand)
Mob. No.- +91-9798192233
Email:-pacaprabhat@gmail.com**

INDEPENDENT AUDITOR'S REPORT

To the Members of
Goldenvally Homes Pvt. Ltd.

Report on the Financial Statements

We have audited the accompanying financial statements of Goldenvally Homes Pvt. Ltd. ("The Company"), which comprise the Balance Sheet as at 31st March, 2020 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements and for Internal Financial Controls over Financial Reporting

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit and to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.



We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement and whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

An audit involves performing procedures to obtain audit evidence about the amounts, the disclosures in the financial statements and adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining and understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also of the company's assets that could have a material effect on the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's Internal financial controls system over financial reporting and the financial statements.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2020;
- b) in the case of the Statement of Profit and Loss, of the profit/(loss) for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
- f) In our opinion considering nature of business, size of operation and organisational structure of the entity, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls system over financial reporting were operating effectively as at 31st March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

2. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we are not giving a statement on the matters specified in paragraphs 3 & 4 of the Order as it is not applicable to the Company.

For Prabhat S. Agrawal & Co.

Chartered Accountants

Firm's Regn. No.-014976C

CA Prabhat Kumar
(Proprietor)

Membership No:-410647

Place : Ranchi

Dated: The 27th Day of October, 2020

UDIN-20410647AAAAAX5095



Goldenvally Homes Pvt. Ltd.

Chiroundi, Near Petrol Pump, Boreya Road, Morabadi, Ranchi, Jharkhand-834008

Balance Sheet as at 31st March 2020

	Particulars	Note No.	Amount in Rs	
			As at 31.03.2020	As at 31.03.2019
I. EQUITY AND LIABILITIES				
(1) Shareholders' funds				
(a) Share capital	2	10,00,000.00	10,00,000.00	
(b) Reserves and surplus	3	(55,357.62)	(97,872.53)	
(c) Money received against share warrants		-	-	
		9,44,642.38	9,02,127.47	
(2) Share application money pending allotment		-	-	
(3) Non-current liabilities				
(a) Long-term borrowings	4	36,00,800.00	16,00,000.00	
(b) Deferred tax liabilities (Net)		-	-	
(c) Other Long term liabilities		-	-	
(d) Long-term provisions		-	-	
		36,00,800.00	16,00,000.00	
(4) Current liabilities				
(a) Short-term borrowings		-	-	
(b) Trade payables	5	19,69,268.71	30,28,413.85	
(c) Other current liabilities	6	1,40,93,425.56	97,51,776.17	
(d) Short-term provisions	7	1,97,850.00	33,000.00	
		1,62,60,544.27	1,28,13,190.02	
TOTAL		2,08,05,986.65	1,53,15,317.49	
II. ASSETS				
(1) Non-current assets				
(a) Fixed assets				
(i) Tangible assets	8	2,13,328.00	2,63,987.00	
(ii) Intangible assets		-	-	
(iii) Capital work-in-progress		-	-	
(iv) Intangible assets under development		-	-	
(b) Non-current investments		-	-	
(c) Deferred tax assets (net)		-	-	
(d) Long-term loans and advances	9	49,85,006.00	38,41,300.00	
(e) Other non-current assets		-	-	
		51,98,334.00	41,05,287.00	
(2) Current assets				
(a) Current investments	10	23,66,994.00	-	
(b) Inventories	11	1,13,83,167.99	85,09,775.00	
(c) Trade receivables		-	-	
(d) Cash and cash equivalents	12	14,39,120.66	23,88,342.47	
(e) Short-term loans and advances	13	4,18,370.00	3,11,913.02	
(f) Other current assets		-	-	
		1,56,07,652.65	1,12,10,030.49	
TOTAL		2,08,05,986.65	1,53,15,317.49	

Significant Accounting Policies & Notes to the financial statements 1

As per report of this date annexed

For Prabhat S. Agrawal & Co.

Chartered Accountants

Firm's Regn. No.-014976C

CA Prabhat Kumar

(Proprietor)

Membership No:-410647

Place : Ranchi

Dated: The 27th Day of October, 2020



For & on behalf of the Board of
Goldenvally Homes Pvt. Ltd.

Dhruv Kumar
Dhruv Kumar
(Director)
DIN-06427471

Renu
Renu
(Director)
DIN-06932241

Goldenvally Homes Pvt. Ltd.				
Chiroundi, Near Petrol Pump, Boreya Road, Morabadi, Ranchi, Jharkhand-834008				
Statement of Profit & Loss for the year ended 31st March 2020				
	Particulars	Note No.	Amount in Rs	
			As at 31.03.2020	As at 31.03.2019
I.	Revenue from operations	14	48,85,366.43	84,15,116.28
II.	Other income		-	-
III.	Total Revenue (I + II)		48,85,366.43	84,15,116.28
IV.	Expenses:			
	Cost of materials consumed/Direct Expenses	15	2,40,000.00	28,90,160.56
	Purchases of Stock-in-Trade		39,03,270.57	84,96,688.19
	(Increase)/Decrease in Stock	16	(14,48,665.80)	(46,88,823.76)
	Employee benefits expense	17	19,22,353.00	11,99,374.00
	Finance costs	18	5,530.92	13,823.56
	Depreciation and amortization expense	8	50,659.00	65,885.00
	Other expenses	19	1,69,040.83	3,63,556.70
	Total Expenses		48,42,188.52	83,40,664.25
V.	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)		43,177.91	74,452.03
VI.	Exceptional items		-	-
VII.	Profit/(Loss) before extraordinary items and tax (V - VI)		43,177.91	74,452.03
VIII.	Extraordinary Items		-	-
IX.	Profit/(Loss) before tax (VII- VIII)		43,177.91	74,452.03
X	Tax expense:			
	(1) Current tax		13,000.00	23,000.00
	(2) Deferred tax		-	-
XI	Profit/(Loss) for the period from continuing operations (IX-X)		30,177.91	51,452.03
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		30,177.91	51,452.03
XVI	Earnings per equity share:			
	Basic & Diluted		0.30	0.51

Significant Accounting Policies & Notes to the financial statements

1

As per report of this date annexed

For Prabhat S. Agrawal & Co.

Chartered Accountants

Firm's Regn. No.-014976C

CA Prabhat Kumar
(Proprietor)

Membership No:-410647

Place : Ranchi

Dated: The 27th Day of October, 2020



For & on behalf of the Board of
Goldenvally Homes Pvt. Ltd.

Dhrav Kumar
(Director)

DIN-06427471

Renu
(Director)

DIN-06932241

Note 1

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE FINANCIAL STATEMENTS

A. CORPORATE INFORMATION

i) Goldenvally Homes Pvt. Ltd. ("The Company") is a company incorporated on 29/05/2017 having registered office at Chiroundi, Near Petrol Pump, Boreya Road, Morabadi, Ranchi, Jharkhand-834008.

ii) The Company is engaged in the business of construction of Single residential Units, Apartments, flats, Duplex & Commercial buildings etc & trading of Building construction material.

iii) The Company is a small company within the meaning of Sec. 2(85) of Companies Act, 2013.

B. SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

The Financial Statements are prepared on accrual basis under the historical cost convention and have been prepared to comply with Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the companies Act, 2013.

b) Basis of Accounting

i) The accounts have been prepared in conformity to the generally accepted accounting principles as enunciated by the relevant authorities and are based on accrual basis of accounting.

ii) The Company carries on the business of Construction & Developers. The Company has adopted the method of "Percentage of Completion Method" as prescribed by the Institute of the Chartered Accountants of India under Accounting Standard 7.

c) Estimation

The preparation of financial statement in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognised in the period in which the results are known/ materialised.

d) Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. All costs, including freight, duties, taxes, incidental expenses attributable to the fixed assets are capitalized.

e) Depreciation

Depreciation on tangible assets is provided on the written down value method over the useful lives of assets as prescribed under Part C of Schedule II of the Companies Act 2013. Depreciation for assets purchased/ sold during a period is proportionately charged.

f) Inventories

Inventory is valued at lower of cost or net realisable value & is as per books of accounts and as certified by the management.

g) Provisions, Contingent liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes wherever applicable. Contingent Assets are neither recognized nor disclosed in the financial statements.

h) Exceptional and Extraordinary items and Changes in Accounting Policies

Exceptional and extraordinary items and changes in Accounting Policies having material impact on the financial affairs of the Company are disclosed wherever applicable.

i) Provision for Deferred Tax

As per AS - 22 issued by the Institute of Chartered Accountants of India, Deferred tax Assets has not been recognised as there is no virtual certainty supported by convincing evidence that sufficient future taxable income will be available.



C. NOTES TO THE FINANCIAL STATEMENT**a) Cash In Hand & Bank Balances**

Cash in Hand is as per accounts maintained & as certified by the Management. Bank balances are reconciled.

b) Additional disclosure

(i) Balances of Trade Payables & Advance from Customers are subject to confirmation.

(ii) Previous year's figures have been regrouped/rearranged wherever considered necessary.

Note 2**SHARE CAPITAL**

Particulars	31.03.2020	31.03.2019
	Rs.	Rs.
Authorized share Capital 1,00,000 Equity shares of Rs. 10 each	10,00,000.00	10,00,000.00
	10,00,000.00	10,00,000.00
Issued, Subscribed and Paid up Capital 1,00,000 Equity shares of Rs. 10 each fully paid up	10,00,000.00	10,00,000.00
Total	10,00,000.00	10,00,000.00

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares	31.03.2020		31.03.2019	
	No.	Rs.	No.	Rs.
	At the beginning of the period	1,00,000	10,00,000.00	1,00,000
Issued during the period	-	-		
Outstanding at the end of the period	1,00,000	10,00,000.00	1,00,000	10,00,000.00

Details of shareholders holding more than 5% shares in the company

	31.03.2020	31.03.2019
Equity shares	No.	No.
Dhruv Kumar	50000	50000
Renu	50000	50000

Note 3**Reserves and Surplus**

Particulars	31.03.2020	31.03.2019
	Rs.	Rs.
(i) Profit & Loss Account		
Balance b/f from last year	(97,872.53)	(1,49,324.56)
Profit/(loss) for the year	30,177.91	51,452.03
Provision for Income Tax W/off	12,337.00	-
Total(i)	(55,357.62)	(97,872.53)

Note 4**Long-term borrowings**

Particulars	31.03.2020	31.03.2019
	Rs.	Rs.
From related parties(Unsecured, considered good)		
Dhruv Kumar	3,00,800.00	-
Renu	33,00,000.00	16,00,000.00
Total	36,00,800.00	16,00,000.00

Note 5


Trade Payables		
Particulars	31.03.2020	31.03.2019
	Rs.	Rs.
Trade Payables	19,69,268.71	30,28,413.85
Total	19,69,268.71	30,28,413.85
Note 6		
Other Current Liabilities		
Particulars	31.03.2020	31.03.2019
	Rs.	Rs.
Advance From Customers	1,40,13,425.56	97,51,776.17
<u>Duties & taxes</u>		
TDS Payable	80,000.00	
Total	1,40,93,425.56	97,51,776.17
Note 7		
Short Term Provisions		
Particulars	31.03.2020	31.03.2019
	Rs.	Rs.
<u>Provision For Expenses</u>		
Audit Fees payable	20,000.00	10,000.00
Director Remuneration Payable	1,64,850.00	-
<u>Provision For Taxation</u>		
Provision For Income Tax	13,000.00	23,000.00
Total	1,97,850.00	33,000.00
Note 8		
Schedule of Fixed Assets and Depreciation Attached Separately		
Note 9		
Long Term Loans & Advances		
Particulars	31.03.2020	31.03.2019
	Rs.	Rs.
<u>Unsecured, Considered good</u>		
Advance against land	49,85,006.00	38,41,300.00
Total	49,85,006.00	38,41,300.00
Note 10		
Current Investents		
Particulars	31.03.2020	31.03.2019
	Rs.	Rs.
<u>Investment in Land</u>		
Land at Rando	23,66,994.00	
Total	23,66,994.00	-
Note 11		
Inventories		
Particulars	31.03.2020	31.03.2019
	Rs.	Rs.
<u>Inventories at the end</u>		
Marbles & Tiles	82,94,380.80	68,45,715.00
Marterial at site	30,88,787.19	16,64,060.00
Total	1,13,83,167.99	85,09,775.00



Note 12		
Cash & cash Equivalents		
Particulars	31.03.2020	31.03.2019
	Rs.	Rs.
Balances with schedule bank		
In Current Account		
Axis Bank A/c-25353	11,072.00	12,733.00
ICICI Bank A/c	39,857.47	39,575.47
SBI A/c-88499	71,963.76	5,92,499.12
Union Bank of India A/c-50055	30,749.32	59,518.88
Cash Balance		
Cash in hand (As Certified by the Management)	12,85,478.11	16,84,016.00
Total	14,39,120.66	23,88,342.47
Note 13		
Short Term Loans & Advances		
Particulars	31.03.2020	31.03.2019
	Rs.	Rs.
Advance to Related Parties(unsecured, considered good)	3,91,250.00	76,416.80
Balances with Revenue Authorities		
GST Input	27,120.00	2,35,496.22
Total	4,18,370.00	3,11,913.02
Note 14		
Revenue from Operation		
Particulars	31.03.2020	31.03.2019
	Rs.	Rs.
Sale of goods	48,85,366.43	63,04,090.60
Sale of Services	-	21,11,025.68
Total	48,85,366.43	84,15,116.28
Note 15		
Cost of materials consumed/Direct Expenses		
Particulars	31.03.2020	31.03.2019
	Rs.	Rs.
Transportation Charges	2,40,000.00	4,86,300.00
Construction expenses	-	24,03,860.56
Total	2,40,000.00	28,90,160.56
Note 16		
Change in Stock		
Particulars	31.03.2020	31.03.2019
	Rs.	Rs.
Inventories at the end		
Marbles & Tiles	82,94,380.80	68,45,715.00
Inventories at the beginning		
Marbles & Tiles	68,45,715.00	21,56,891.24
(Increase)/Decrease in stock	(14,48,665.80)	(46,88,823.76)
Note 17		
Employee Benefit Expenses		
Particulars	31.03.2020	31.03.2019
	Rs.	Rs.
Director's Remuneration	13,20,000.00	9,15,000.00
Salary to staffs	6,02,353.00	2,84,374.00
Total	19,22,353.00	11,99,374.00



Note 18		
Finance costs		
Particulars	31.03.2020	31.03.2019
	Rs.	Rs.
Bank Charges	5,530.92	13,823.56
Total	5,530.92	13,823.56
Note 19		
Other Expenses		
Particulars	31.03.2020	31.03.2019
	Rs.	Rs.
Advertisement Charges	-	47,278.00
Legal & Professional Expenses	12,300.00	16,270.00
Office Expenses	20,222.00	21,580.00
Printing & Stationary	9,282.00	18,288.00
Rent	1,10,000.00	2,15,000.00
Miscellaneous Expenses	7,236.83	13,047.70
Travelling & Conveyance Expenses	-	22,093.00
Payment to Auditors		
Statutory Audit fees	10,000.00	10,000.00
Total	1,69,040.83	3,63,556.70

<p>As per report of this date annexed For Prabhat S. Agrawal & Co. Chartered Accountants Firm's Regn. No.-0149760</p> <p><i>(Signature)</i> CA Prabhat Kumar (Proprietor) Membership No:-410647 Place : Ranchi Dated: The 27th Day of October, 2020</p>		<p>For & on behalf of the Board of Goldenvally Homes Pvt. Ltd.</p> <p><i>(Signature)</i> Dhruv Kumar (Director) DIN-06427471</p> <p><i>(Signature)</i> Renu (Director) DIN-06932241</p>
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Goldenvalley Homes Pvt. Ltd.

Chiroundi, Near Petrol Pump, Boreya Road, Morabadi, Ranchi, Jharkhand-834008

NOTE - 8 OF FIXED ASSETS & DEPRECIATION AS PER SCHEDULE II OF THE COMPANIES ACT, 2013

Particulars	Gross Block				Depreciation Block			Net Block	
	Cost as on 01.04.2019	Additio n	Dispo sal	Total Cost as on 31.03.2020	Depreciation upto 31.03.2019	For the Year Ended 31.03.20	Depreciation as on 31.03.2020	As On 31.03.2020	As On 31.03.2019
TANGIBLE ASSETS									
(A) Land									
(B) Building	1,19,990.00			1,19,990.00	11,403.00	10,319.00	21,722.00	98,268.00	1,08,587.00
(C) Office Equipments	-			-	-	-	-	-	-
(D) Furniture & Fixtures	2,28,900.00			2,28,900.00	73,500.00	40,340.00	1,13,840.00	1,15,060.00	1,55,400.00
(E) Computer	-			-	-	-	-	-	-
Total Tangible Assets	3,48,890.00	-	-	3,48,890.00	84,903.00	50,659.00	1,35,562.00	2,13,328.00	2,63,987.00
Previous Year	3,48,890.00	-	-	3,48,890.00	19,018.00	65,885.00	84,903.00	2,63,987.00	3,29,872.00



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AAGCG8591H		
Name	GOLDENVALLEY HOMES PRIVATE LIMITED		
Address	0 , C/O DHRUV KUMAR, , CHIROUNDI, NEAR PETROL PUMP, , BOREYA ROAD, MORABADI , RANCHI , 35-Jharkhand , 91-India , 834008		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	945402420180122

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		3,78,180
	Book Profit under MAT, where applicable	2	2,71,065
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	79,013
	Interest and Fee Payable	5	5,006
	Total tax, interest and Fee payable	6	84,019
	Taxes Paid	7	84,029
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 10
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by **DHRUV KUMAR** in the capacity of Director having PAN **ANGPK6777K** from IP address **10.1.213.135** on **18-01-2022 22:48:34**

DSC Sl. No. & Issuer **4421839 & 7959007642953119409CN=PantaSign CA 2014,OU=Certifying Authority,O=Pantagon Sign Securities Pvt. Ltd., C=IN**

System Generated

Barcode/QR Code



AAGCG8591H0694540242018012291C5F758AEB5E843EECE1400E6865E9246248608

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name : **M/s GOLDENVALLEY HOMES PRIVATE LIMITED**
 CIN : **U45309JH2017PTC010031**
 Address(O) : **0, C/O DHARUV KUMAR, CHIROUNDI, NEAR PETROL PUMP, BOREYA ROAD, MORABADI, RANCHI, JHARKHAND-834008**
 Address(R) : **0, C/O DHARUV KUMAR, CHIROUNDI, NEAR PETROL PUMP, BOREYA ROAD, MORABADI, RANCHI, JHARKHAND-834008**

Permanent Account No : **AAGCG8591H** Date of Incorporation : **29/05/2017**
 Status : **Private Limited** Resident Status : **Resident**
 Previous year : **2020-2021** Assessment Year : **2021-2022**
 Ward/Circle : Return : **ORIGINAL**
 Nature of Business or Profession : **RETAIL SALE OF OTHER PRODUCTS N.E.C - 09028 ,BUILDING OF COMPLETE CONSTRUCTIONS OR PARTS CIVIL CONTRACTORS - 06002**

Computation of Total Income

<u>Income Heads</u>	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	378184	378184
Income from Capital Gains	0	0
Income from Other Sources	0	0
Gross Total Income		378184
Less : Deduction under Chapter VIA		0
Total Income		378184
Rounding off u/s 288A		378180
Income Taxable at Normal Rate		378180
Income Taxable at Special Rate		0

TAX CALCULATION

Tax at Normal Rates (25%)	94545		
		MAT Prov	Normal Prov
Total Tax as per other provisions of the IT Act			94545
Tax payable u/s 115JB	40660		
Add : Surcharge(if applicable)	0		
Total	40660		94545
Add : Health and Education Cess	1626		3782
Total	42286		98327
Higher of the above two			98327
Less:Mat Credit(2019-2020)			9657
Less:Mat Credit(2020-2021)			9657
Less : TDS/TCS			12479
Assessed Tax			66534
Less : Advance Tax			50000
Add : Interest			5006
u/s 234B	1650		
1650[10M]+0[0M]			
u/s 234C	3356		
(297+897+1497+665)			

Less : Tax Deposited u/s 140A

21550

Amount Refundable

10

Amount Refundable Rounded Off u/s 288 B

10

COMPREHENSIVE DETAIL

Mat Credit Table

Year	Mat Tax	Normal Tax	Gross Credit	Credit Utilised	BALANCE B/F
2019-2020	10665	0	10665	1008	9657
2020-2021	10665	7744	0	1008	9657
Total	21330.00	7744.00	10665.00	2016.00	19314.00

Mat Credit Utilized

Year	BALANCE B/F	C.Yr.UTILIZATION	BALANCE C/F
2019-2020	9657	9657	0
2020-2021	9657	9657	0
Total	19314.00	19314.00	0.00

Income from Business & Profession Details

378184

GOLDENVALLEY HOMES PVT. LTD.

Net Profit As Per P&L A/c

271065

Add:Items Inadmissible/for Separate

324323

Consideration

Depreciation Separately Considered

269311

Amounts disallowable under section 43B

55012

Sub Total

595388

Less:Items Admissible/for Separate

217204

Consideration

Depreciation Allowed as Per IT Act

162192

Amt allowed u/s 43B

55012

Description

Amount

a Any sum in the nature of tax, duty, cess or fee under any law

55012

Income From GOLDENVALLEY HOMES PVT. LTD.

378184

Total of Business & Profession

378184

Details : Advance Tax Paid

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
union bank of india-mumbai samachar marg	0290179	16/03/2021	21801	50000

Details : Tax Deposited u/s 140A

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
union bank of india-mumbai samachar marg	0290179	18/01/2022	22019	21550

Jurisdiction: Return for Asst. Year: 2020-2021 filed with Ward: on vide receipt No. 0

Return Filing Due Date : 31/10/2021

Return Filing Section :

139(1)

Due Date Extended upto : 15/03/2022

Notification No :

CBDT Cir. No.01/2022

Interest Calculated Upto : 18/01/2022

Verified By : DHRUV KUMAR

**COMPANY
AUDIT
REPORT**

**GOLDENVALLEY HOMES PVT.
LTD.**

**Chiroundi, Near Petrol Pump,
Boreya Road, Morabadi,
Ranchi**

**COMPANY AUDIT REPORT
FOR THE YEAR ENDED AS ON 31-03-2021**

**PRABHAT S. AGRAWAL & CO.
CHARTERED ACCOUNTANTS.
EWS-53,
Harmu Housing Colony,
Harmu,
Ranchi (Jharkhand)
Mob. No.- +91-9798192233
Email:- pacaclients@gmail.com**



Goldenvalley Homes Private Limited

Taigore Hill Road, Chiroundi, Morabadi
Ranchi, (Jharkhand) Pin- 834006
CIN:U45309JH2017PTC010031, PAN:AAGCG8591H

Phone: +917050712345, +918210291791
Mail :- goldenvalleyhomes@yahoo.com

BOARD REPORT

To the Members,

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statement of Accounts for the year ended 31st March, 2021.

1. FINANCIAL RESULTS

The Audited Statement of account enclosed with this report are self-explanatory.

2. DIVIDEND

In view of the strengthening the Company the Directors are not recommending any dividends.

3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Directors wish to present the details of Business operations done during the year under review:

A. Profitability after tax	- Rs. 2,03,298.50
B. Revenue from Operation	- Rs. 2,73,86,929.00

5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.



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Phone: +917050712345, +918210291791
Mail: goldenvalleyhomes@yahoo.com

7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

8. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

11. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

12. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

13. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had 5 Board meetings during the financial year under review.



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Phone: +917050712345, +918210291791
Mail : goldenvalleyhomes@yahoo.com

14. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement: -

- a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis; and
- e. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

16. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

17. DIRECTORS

None of the Directors are liable to retire by rotation.

18. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

19. STATUTORY AUDITORS



Goldenvalley Homes Private Limited

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CIN-UL45309JH2017PTC010031, PAN-AAAGCG8591H

Phone: +917050712345, +918210291791
Mail: goldenvalleyhomes@yahoo.com

M/s Prabhat S. Agrawal & Co., Chartered Accountants, were appointed as Statutory Auditors for a period of 5 years in the first Annual Meeting held on 10th December, 2018. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

20. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

21. SHARES

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

22. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
GOLDENVALLEY HOMES PRIVATE LIMITED

Director
(Dhruv Kumar)
DIN- 06427471

Date: 17th day of November, 2021

palace:- Ranchi

Director
(Renu)
DIN- 06932241

Prabhat S. Agrawal & Co.
Chartered Accountants

Off. Address:-EWS-53,
Harmu Housing Colony,Harmu,
Ranchi-834012, Jharkhand
Cell No.-+919798192233
E-mail : pacaprabhat@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of
Goldenvally Homes Pvt. Ltd.

Report on the Financial Statements

We have audited the accompanying financial statements of **Goldenvally Homes Pvt. Ltd.** ("The Company"), which comprise the Balance Sheet as at 31st March, 2021 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements and for Internal Financial Controls over Financial Reporting

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit and to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement and whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

An audit involves performing procedures to obtain audit evidence about the amounts, the disclosures in the financial statements and adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining and understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also of the company's assets that could have a material effect on the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's Internal financial controls system over financial reporting and the financial statements.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021;
- b) in the case of the Statement of Profit and Loss, of the profit/(loss) for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- f) In our opinion considering nature of business, size of operation and organisational structure of the entity, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls system over financial reporting were operating effectively as at 31st March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

2. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we are not giving a statement on the matters specified in paragraphs 3 & 4 of the Order as it is not applicable to the Company.

For Prabhat S. Agrawal & Co.

Chartered Accountants
Firm's Regn. No.-014976C

CA Prabhat Kumar
(Proprietor)
Membership No:-410647

Place : Ranchi

Dated: The 17th Day of November, 2021

UDIN-22410647AAAAAD6372

Goldenvally Homes Pvt. Ltd.				
Chiroundi, Near Petrol Pump, Boreya Road, Morabadi, Ranchi, Jharkhand-834008				
Balance Sheet as at 31st March 2021				
	Particulars	Note No.	Amount in Rs As at 31.03.2021	Amount in Rs As at 31.03.2020
I.	EQUITY AND LIABILITIES			
(1)	Shareholders' funds			
	(a) Share capital	2	1,000,000.00	1,000,000.00
	(b) Reserves and surplus	3	154,090.88	(55,357.62)
	(c) Money received against share warrants		-	-
			1,154,090.88	944,642.38
(2)	Share application money pending allotment		-	-
(3)	Non-current liabilities			
	(a) Long-term borrowings	4	4,928,720.00	3,600,800.00
	(b) Deferred tax liabilities (Net)		-	-
	(c) Other Long term liabilities		-	-
	(d) Long-term provisions		-	-
			4,928,720.00	3,600,800.00
(4)	Current liabilities			
	(a) Short-term borrowings		-	-
	(b) Trade payables	5	1,353,508.00	1,969,268.71
	(c) Other current liabilities	6	39,641,542.20	14,093,425.56
	(d) Short-term provisions	7	281,069.00	197,850.00
			41,276,119.20	16,260,544.27
	TOTAL		47,358,930.08	20,805,986.65
II.	ASSETS			
(1)	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	8	1,748,615.00	213,328.00
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances	9	7,152,006.00	4,985,006.00
	(e) Other non-current assets		-	-
			8,900,621.00	5,198,334.00
(2)	Current assets			
	(a) Current investments	10	4,866,994.00	2,366,994.00
	(b) Inventories	11	30,380,176.00	11,383,167.99
	(c) Trade receivables		-	-
	(d) Cash and cash equivalents	12	2,743,054.08	1,439,120.66
	(e) Short-term loans and advances	13	468,085.00	418,370.00
	(f) Other current assets		-	-
			38,458,309.08	15,607,652.65
	TOTAL		47,358,930.08	20,805,986.65

Significant Accounting Policies & Notes to the financial statements

As per report of this date annexed

For Prabhat S. Agrawal & Co.

Chartered Accountants

Firm's Regn. No.-014976C

CA Prabhat Kumar

(Proprietor)


Membership No:-410647

Place : Ranchi

Dated: The 17th Day of November, 2021

For & on behalf of the Board of
Goldenvally Homes Pvt. Ltd.


Dhruv Kumar
(Director)
DIN-06427471


Renu
(Director)
DIN-06932241

Goldenvally Homes Pvt. Ltd.

Chiroundi, Near Petrol Pump, Boreya Road, Morabadi, Ranchi, Jharkhand-834008

Statement of Profit & Loss for the year ended 31st March 2021

	Particulars	Note No.	Amount in Rs	Amount in Rs
			As at 31.03.2021	As at 31.03.2020
I.	Revenue from operations	14	27,386,929.00	4,885,366.43
II.	Other income		-	-
III.	Total Revenue (I + II)		27,386,929.00	4,885,366.43
IV.	Expenses:			
	Cost of materials consumed/Direct Expenses	15	19,304,233.24	240,000.00
	Purchases of Stock-in-Trade		550,965.05	3,903,270.57
	(Increase)/Decrease in Stock	16	4,414,204.80	(1,448,665.80)
	Employee benefits expense	17	2,284,799.00	1,922,353.00
	Finance costs	18	46,727.69	5,530.92
	Depreciation and amortization expense	8	269,311.00	50,659.00
	Other expenses	19	245,623.72	169,040.83
	Total Expenses		27,115,864.50	4,842,188.52
V.	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)		271,064.50	43,177.91
VI.	Exceptional items		-	-
VII.	Profit/(Loss) before extraordinary items and tax (V - VI)		271,064.50	43,177.91
VIII.	Extraordinary Items		-	-
IX.	Profit/(Loss) before tax (VII- VIII)		271,064.50	43,177.91
X	Tax expense:			
	(1) Current tax		67,766.00	13,000.00
	(2) Deferred tax		-	-
XI	Profit/(Loss) for the period from continuing operations (IX-X)		203,298.50	30,177.91
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		203,298.50	30,177.91
XVI	Earnings per equity share:			
	Basic & Diluted		2.03	0.30

Significant Accounting Policies & Notes to the financial statements

1

As per report of this date annexed

For Prabhat S. Agrawal & Co.

Chartered Accountants

Firm's Regn. No.-014976C

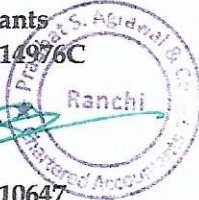
CA Prabhat Kumar

(Proprietor)

Membership No:-410647

Place : Ranchi

Dated: The 17th Day of November, 2021



For & on behalf of the Board of
Goldenvally Homes Pvt. Ltd.

0

Dhruv Kumar

(Director)

DIN-06427471

sd/- Renu

Renu

(Director)

DIN-06932241

Note 1

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE FINANCIAL STATEMENTS

A. CORPORATE INFORMATION

i) Goldenvalley Homes Pvt. Ltd. ("The Company") is a company incorporated on 29/05/2017 having registered office at Chiroundi, Near Petrol Pump, Boreya Road, Morabadi, Ranchi, Jharkhand-834008.

ii) The Company is engaged in the business of construction of Single residential Units, Apartments, flats, Duplex & Commercial buildings etc & trading of Building construction material.

iii) The Company is a small company within the meaning of Sec. 2(85) of Companies Act, 2013.

B. SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

The Financial Statements are prepared on accrual basis under the historical cost convention and have been prepared to comply with Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the companies Act, 2013.

b) Basis of Accounting

i) The accounts have been prepared in conformity to the generally accepted accounting principles as enunciated by the relevant authorities and are based on accrual basis of accounting.

ii) The Company carries on the business of Construction & Developers. The Company has adopted the method of "Percentage of Completion Method" as prescribed by the Institute of the Chartered Accountants of India under Accounting Standard 7.

c) Estimation

The preparation of financial statement in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognised in the period in which the results are known/ materialised.

d) Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. All costs, including freight, duties, taxes, incidental expenses attributable to the fixed assets are capitalized.

e) Depreciation

Depreciation on tangible assets is provided on the written down value method over the useful lives of assets as prescribed under Part C of Schedule II of the Companies Act 2013. Depreciation for assets purchased/ sold during a period is proportionately charged.

f) Inventories

Inventory is valued at lower of cost or net realisable value & is as per books of accounts and as certified by the management.

g) Provisions, Contingent liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes wherever applicable. Contingent Assets are neither recognized nor disclosed in the financial statements.

h) Exceptional and Extraordinary items and Changes in Accounting Policies

Exceptional and extraordinary items and changes in Accounting Policies having material impact on the financial affairs of the Company are disclosed wherever applicable.

i) Provision for Deferred Tax

As per AS - 22 issued by the Institute of Chartered Accountants of India, Deferred tax Assets has not been recognised as there is no virtual certainty supported by convincing evidence that sufficient future taxable income will be available.

C. NOTES TO THE FINANCIAL STATEMENT**a) Cash In Hand & Bank Balances**

Cash in Hand is as per accounts maintained & as certified by the Management. Bank balances are reconciled.

b) Additional disclosure

(i) Balances of Trade Payables & Advance from Customers are subject to confirmation.

(ii) Previous year's figures have been regrouped/rearranged wherever considered necessary.

Note 2**SHARE CAPITAL**

Particulars	31.03.2021	31.03.2020
	Rs.	Rs.
Authorized share Capital		
1,00,000 Equity shares of Rs. 10 each	1,000,000.00	1,000,000.00
	1,000,000.00	1,000,000.00
Issued, Subscribed and Paid up Capital		
1,00,000 Equity shares of Rs. 10 each fully paid up	1,000,000.00	1,000,000.00
Total	1,000,000.00	1,000,000.00

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares	31.03.2021		31.03.2020	
	No.	Rs.	No.	Rs.
	At the beginning of the period	100,000	1,000,000.00	100,000
Issued during the period	-	-		
Outstanding at the end of the period	100,000	1,000,000.00	100,000	1,000,000.00

Details of shareholders holding more than 5% shares in the company

	31.03.2021	31.03.2020
Equity shares	No.	No.
Dhruv Kumar	50000	50000
Renu	50000	50000

Note 3**Reserves and Surplus**

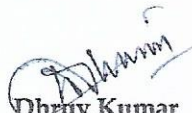
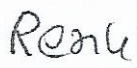
Particulars	31.03.2021	31.03.2020
	Rs.	Rs.
(i) Profit & Loss Account		
Balance b/f from last year	(55,357.62)	(97,872.53)
Profit/(loss) for the year	203,298.50	30,177.91
Provision for Income Tax W/off	6,150.00	12,337.00
Total(i)	154,090.88	(55,357.62)

Note 4**Long-term borrowings**

Particulars	31.03.2021	31.03.2020
	Rs.	Rs.
Secured Loan		
ICIC Car Loan	1,498,720.00	-
From related parties(Unsecured, considered good)		
Dhruv Kumar	600,000.00	300,800.00
Renu	2,700,000.00	3,300,000.00
From Others(Unsecured, considered good)		
Pammi Kumar	130,000.00	-
Total	4,928,720.00	3,600,800.00

Note 5		
Trade Payables		
Particulars	31.03.2021	31.03.2020
	Rs.	Rs.
Trade Payables	1,353,508.00	1,969,268.71
Total	1,353,508.00	1,969,268.71
Note 6		
Other Current Liabilities		
Particulars	31.03.2021	31.03.2020
	Rs.	Rs.
Advance From Customers	39,442,223.20	14,013,425.56
<u>Duties & taxes</u>		
TDS Payable	144,307.00	80,000.00
GST payable	55,012.00	
Total	39,641,542.20	14,093,425.56
Note 7		
Short Term Provisions		
Particulars	31.03.2021	31.03.2020
	Rs.	Rs.
<u>Provision For Expenses</u>		
Audit Fees payable	15,000.00	20,000.00
Director Remuneration Payable	198,303.00	164,850.00
<u>Provision For Taxation</u>		
Provision For Income Tax	67,766.00	13,000.00
Total	281,069.00	197,850.00
Note 8		
Schedule of Fixed Assets and Depreciation Attached Separately		
Note 9		
Long Term Loans & Advances		
Particulars	31.03.2021	31.03.2020
	Rs.	Rs.
<u>Unsecured, Considered good</u>		
Advance against land	7,152,006.00	4,985,006.00
Total	7,152,006.00	4,985,006.00
Note 10		
Current Investments		
Particulars	31.03.2021	31.03.2020
	Rs.	Rs.
Investment in Land	4,866,994.00	2,366,994.00
Total	4,866,994.00	2,366,994.00
Note 11		
Inventories/Work Certified		
Particulars	31.03.2021	31.03.2020
	Rs.	Rs.
<u>Inventories at the end</u>		
Marbles & Tiles	3,880,176.00	8,294,380.80
Marterial at site	-	3,088,787.19
<u>Work Certified</u>		
Work certified at site	26,500,000.00	
Total	30,380,176.00	11,383,167.99

Note 12		
Cash & cash Equivalents		
Particulars	31.03.2021	31.03.2020
	Rs.	Rs.
Balances with schedule bank		
In Current Account		
Axis Bank A/c-25353	21,072.00	11,072.00
ICICI Bank A/c	296,534.58	39,857.47
SBI A/c-88499	971,264.47	71,963.76
Union Bank of India A/c-50055	8,822.92	30,749.32
Cash Balance		
Cash in hand (As Certified by the Management)	1,445,360.11	1,285,478.11
Total	2,743,054.08	1,439,120.66
Note 13		
Short Term Loans & Advances		
Particulars	31.03.2021	31.03.2020
	Rs.	Rs.
Advance to Staff	14,356.00	-
Advance to Related Parties(unsecured, considered good)	391,250.00	391,250.00
Balances with Revenue Authorities		
Advance Income tax	50,000.00	-
GST Input	-	27,120.00
TDS/TCS Receivable	12,479.00	-
Total	468,085.00	418,370.00
Note 14		
Revenue from Operation		
Particulars	31.03.2021	31.03.2020
	Rs.	Rs.
Sale of goods	886,929.00	4,885,366.43
Sale of Services/Work Certified	26,500,000.00	-
Total	27,386,929.00	4,885,366.43
Note 15		
Cost of materials consumed/Direct Expenses		
Particulars	31.03.2021	31.03.2020
	Rs.	Rs.
Transportation Charges	45,000.00	240,000.00
Construction expenses	19,259,233.24	-
Total	19,304,233.24	240,000.00
Note 16		
Change in Stock		
Particulars	31.03.2021	31.03.2020
	Rs.	Rs.
Inventories at the end		
Marbles & Tiles	3,880,176.00	8,294,380.80
Inventories at the beginning		
Marbles & Tiles	8,294,380.80	6,845,715.00
(Increase)/Decrease in stock	4,414,204.80	(1,448,665.80)
Note 17		
Employee Benefit Expenses		
Particulars	31.03.2021	31.03.2020
	Rs.	Rs.
Director's Remuneration	1,640,000.00	1,320,000.00
Salary to staffs	644,799.00	602,353.00
Total	2,284,799.00	1,922,353.00

Note 18		
Finance costs		
Particulars	31.03.2021	31.03.2020
	Rs.	Rs.
Bank Charges	2,899.69	5,530.92
Interest On Bank Loan	43,828.00	-
Total	46,727.69	5,530.92
Note 19		
Other Expenses		
Particulars	31.03.2021	31.03.2020
	Rs.	Rs.
Legal & Professional Expenses	10,850.00	12,300.00
Electricity & Fuel	64,380.09	-
Office Expenses	79,694.17	20,222.00
Printing & Stationary	25,844.00	9,282.00
Rent	33,320.00	110,000.00
Miscellaneous Expenses	16,535.46	7,236.83
Payment to Auditors		
Statutory Audit fees	15,000.00	10,000.00
Total	245,623.72	169,040.83
As per report of this date annexed For Prabhat S. Agrawal & Co. Chartered Accountants Firm's Regn. No.-014976C CA Prabhat Kumar (Proprietor) Membership No:-410647 Place : Ranchi Dated: The 17th Day of November, 2021		
For & on behalf of the Board of Goldenvally Homes Pvt. Ltd.  Dhruv Kumar (Director) DIN-06427471		
 Renu (Director) DIN-06932241		

Goldenvally Homes Pvt. Ltd.

Chiroundi, Near Petrol Pump, Boreya Road, Morabadi, Ranchi, Jharkhand-834008

NOTE - 8 OF FIXED ASSETS & DEPRECIATION AS PER SCHEDULE II OF THE COMPANIES ACT, 2013

Particulars	Gross Block			Depreciation Block			Net Block		
	Cost as on 01.04.2020	Addition	Disposal	Total Cost as on 31.03.2021	Depreciation upto 31.03.2020	For the Year Ended 31.03.21	Depreciation as on 31.03.2021	As On 31.03.2021	As On 31.03.2020
TANGIBLE ASSETS									
(A) Land									
(B) Building	119,990.00			119,990.00	21,722.00	9,339.00	31,061.00	88,929.00	98,268.00
(C) Office Equipments				-	-	-	-	-	-
(D) Furniture & Fixtures	228,900.00			228,900.00	113,840.00	29,877.00	143,717.00	85,183.00	115,060.00
(E) Motor Car	-	1,804,598.00		1,804,598.00	-	230,095.00	230,095.00	1,574,503.00	-
(F) Computer				-	-	-	-	-	-
Total Tangible Assets	348,890.00	1,804,598.00	-	2,153,488.00	135,562.00	269,311.00	404,873.00	1,748,615.00	213,328.00
Previous Year	348,890.00	-	-	348,890.00	84,903.00	50,659.00	135,562.00	213,328.00	263,987.00

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAGCG8591H		
Name	GOLDENVALLEY HOMES PRIVATE LIMITED		
Address	0,0 , CHIROUNDI, NEAR PETROL PUMP, , BOREYA ROAD, MORABADI , RANCHI , 35-Jharkhand , 91-India , 834008		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	745921491221022
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		5,75,610
	Book Profit under MAT, where applicable	2	3,37,110
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	1,49,659
	Interest and Fee Payable	5	18,025
	Total tax, interest and Fee payable	6	1,67,684
	Taxes Paid	7	1,67,700
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 20
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
(+)Tax Payable /(-)Refundable (12-13)	14	0	

Income Tax Return submitted electronically on 22-Oct-2022 18:04:29 from IP address 49.37.75.237 and verified by having PAN on 22-Oct-2022 using generated through mode

System Generated

Barcode/QR Code



AAGCG8591H067459214912210220BC626169EECBF674E3C0C7CA3A7936D095C41FF

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	GOLDENVALLEY HOMES PRIVATE LIMITED		
Address	0,0,CHIROUNDI, NEAR PETROL PUMP,,BOREYA ROAD, MORABADI,RANCHI,JHARKHAND,834008		
E-Mail	goldenvalley05@gmail.com		
Status	Company(Domestic)	Assessment Year	2022-2023
Ward		Year Ended	31.3.2022
PAN	AAGCG8591H	Incorporation Date	29/05/2017
Residential Status	Resident		
Nature of Business	CONSTRUCTION-Building of complete constructions or parts- civil contractors(06002) , WHOLESALE AND RETAIL TRADE-Retail sale of other products n.e.c(09028)		
A.O. Code	---		
GSTIN No.	20AAGCG8591H1ZI		
Filing Status	Original		
Last Year Return Filed u/s	Normal		
Bank Name	UNION BANK OF INDIA, UNION BANK OF INDIA,NIRVANA COMP TAGRE HIL BORIYA RD 834008, A/C NO:772701010050055 ,Type: Current ,IFSC: UBIN0577278		
Tele:	(0651)9431742965 Mob:9431742965		

Computation of Total Income [As per Normal Provisions]

Income from Business or Profession (Chapter IV D) 575606

Profit as per Profit and Loss a/c	337110
<u>Add:</u>	
Depreciation Debited in P&L A/c	534658
Total	<u>871768</u>
<u>Less:</u>	
Depreciation as per Chart u/s 32	<u>296162</u>
	<u>296162</u>
	<u>575606</u>

Gross Total Income 575606

Total Income 575606
Round off u/s 288 A 575610

Calculation for Mat 337110

Profit as per part II and III of Schedule VI	235977
<u>Add:</u>	
Income Tax u/s 40(a)(ii)	101133
Total	<u>337110</u>

Tax calculated @ 15.0% on Book Profit is Rs. 50567

Tax Due @ 25% (Turnover for Fin. Year 2019-20 is less than 400 Crore)	143903
Health & Education Cess (HEC) @ 4.00%	<u>5756</u>
	149659
Interest u/s 234 A/B/C	<u>18025</u>
	167684

Round off u/s 288B	167680
Deposit u/s 140A	167700
Refundable (Round off u/s 288B)	20

Interest Charged (Rs.)

u/s 234B (7 Month)	10472
u/s 234C	7553

(672+2019+3366+1496)

Interest calculated upto October,2022, Due Date for filing of Return October 31, 2022

Comparison of Income if Company Opts for Section 115BAA (Tax @22%)

1. Total income as per Normal provisions		575606
2. Adjustments according to section 115BAA/115BAB		
(i) Deduction under Ch VIA & Section 10AA as per Normal Provisions	0	
Gross Total Income as per Normal provisions		575606
(ii) Disallowed Deductions under section 115BAA / 115BAB		
No Deduction exists		
(iii) Disallowed Brought Forward Loss related to Above Deductions		
NA	0	0
3. Gross Total Income (1+2)		575606
Deduction under Chapter VIA under heading C other than 80JJAA		0
Total Income after Adjustments under section 115BAA/115BAB		575606

Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:17 Oct 2022

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	0290179	22/10/2022	22658	UNION BANK OF INDIA MUMBAI SAMACHAR MARG - MUMBAI	167700
Total					167700

Details of Depreciation

Particulars	Rate	Opening	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
plant	15%	1669253	0	0	1669253	0	0	1669253	250388	1418865
Building	10%	83099	0	0	83099	0	0	83099	8310	74789
Furniture and Fitting	10%	158524	0	0	158524	0	0	158524	15852	142672
Computer	40%	0	0	108058	108058	0	0	108058	21612	86446
Total		1910876	0	108058	2018934	0	0	2018934	296162	1722772

Details of Turnover as per GSTR-3B (Imported From Form 26AS)

S.NO	GSTIN	ARN	Date	Period	Taxable Turnover	Total Turnover
------	-------	-----	------	--------	------------------	----------------

S.No	Assessee Name	Assessment Year	Due Date	Actual Date	Assessed Value	Actual Paid
1	20AAGCG8591H1ZI	AA200521177205	21-Jul-2021	May,2021	1150000	1150000
2	20AAGCG8591H1ZI	AA200621183565E	21-Jul-2021	June,2021	6700000	6700000
3	20AAGCG8591H1ZI	AA200421197025	21-Jul-2021	April,2021	850000	850000
4	20AAGCG8591H1ZI	AA200721207495	06-Sep-2021	July,2021	1080000	1080000
5	20AAGCG8591H1ZI	AA200821039086L	06-Sep-2021	August,2021	2481011	2481011
6	20AAGCG8591H1ZI	AA200921037515	05-Oct-2021	September,2021	6625000	6625000
7	20AAGCG8591H1ZI	AA2010211176128	16-Nov-2021	October,2021	2414000	2414000
8	20AAGCG8591H1ZI	AA200122149088	18-Feb-2022	January,2022	2580000	2580000
9	20AAGCG8591H1ZI	AA201121155227X	19-Dec-2021	November,2021	4580000	4580000
10	20AAGCG8591H1ZI	AA201221317680Z	18-Feb-2022	December,2021	4492000	4492000
11	20AAGCG8591H1ZI	AA2003221162534	14-Apr-2022	March,2022	7733000	7733000
12	20AAGCG8591H1ZI	AA200222235802	13-Apr-2022	February,2022	465000	465000
Total					41150011.00	41150011.00

Details of SFT Transaction (Imported From Form 26AS)

S.NO	Type of Transaction	Name of SFT Filer	Transaction Date	Amount(Rs.)
1	SFT-012 Purchase or Sale of Immovable Property	SUB REGISTRY OFFICE RANCHI 03 , REGISTRY OFFICE KANKE KANKE KANKE, RANCHI, JHARKHAND, INDIA, 834006	04-Dec-2021	5411500
2	SFT-012 Purchase or Sale of Immovable Property	DISTRICT REGISTRATION OFFICE , SUB REGISTRAR OFFICE KUTCHERY SADAR, RANCHI, JHARKHAND, INDIA, 834001	18-Jan-2022	3725000
3	SFT-012 Purchase or Sale of Immovable Property	DISTRICT REGISTRATION OFFICE , SUB REGISTRAR OFFICE KUTCHERY SADAR, RANCHI, JHARKHAND, INDIA, 834001	18-Jan-2022	3700000
4	SFT-012 Purchase or Sale of Immovable Property	DISTRICT REGISTRATION OFFICE , SUB REGISTRAR OFFICE KUTCHERY SADAR, RANCHI, JHARKHAND, INDIA, 834001	18-Jan-2022	3825000
5	SFT-012 Purchase or Sale of Immovable Property	DISTRICT REGISTRATION OFFICE , SUB REGISTRAR OFFICE KUTCHERY SADAR, RANCHI, JHARKHAND, INDIA, 834001	28-Feb-2022	4925500
6	SFT-012 Purchase or Sale of Immovable Property	DISTRICT REGISTRATION OFFICE , SUB REGISTRAR OFFICE KUTCHERY SADAR, RANCHI, JHARKHAND, INDIA, 834001	03-Mar-2022	3725000
7	SFT-012 Purchase or Sale of Immovable Property	DISTRICT REGISTRATION OFFICE , SUB REGISTRAR OFFICE KUTCHERY SADAR, RANCHI, JHARKHAND, INDIA, 834001	26-Mar-2022	3100000
8	SFT-012 Purchase or Sale of Immovable Property	DISTRICT REGISTRATION OFFICE , SUB REGISTRAR OFFICE KUTCHERY SADAR, RANCHI, JHARKHAND, INDIA, 834001	26-Mar-2022	3200000
Total				31612000.00

Details of Taxpayer Information Summary (TIS)

S.N O.	INFORMATION CATEGORY	DERIVED VALUE(Rs.)	As Per Computation	Difference
1	Sale of land or building	21275000		
2	GST turnover	41150011		
3	GST purchases	9591726		
4	Purchase of immovable property	15748500		
	Business receipts		Trading Account->Sales/ Gross receipts of business	33330000

Profit and Loss	342000	
Account->Other income		
	33672000	33672000

Signature
(DHRUV KUMAR)
For GOLDENVALLEY HOMES PRIVATE
LIMITED
Date-22.10.2022

CompuTax : 128 [GOLDENVALLEY HOMES PRIVATE LIMITED]



Goldenvalley Homes Private Limited

Taigore Hill Road, Chiroundi, Morabadi
Ranchi, (Jharkhand) Pin- 834008
CIN-U45309JH2017PTC010031, PAN:AAGCG8591H

Phone:-+917050712345, +918210291791
Mail :-goldenvalleyhomes@yahoo.com

BOARD REPORT

To the Members,

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statement of Accounts for the year ended 31st March, 2022.

1. FINANCIAL RESULTS

The Audited Statement of account enclosed with this report are self-explanatory.

2. DIVIDEND

In view of the strengthening the Company the Directors are not recommending any dividends.

3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Directors wish to present the details of Business operations done during the year under review:

A. Profitability after tax	-Rs. 2,35,976.81
B. Revenue from Operation	- Rs. 3,33,30,000.00

5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY



Goldenvalley Homes Private Limited

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Ranchi, (Jharkhand) Pin- 834008
V-1145309JH2017PTC010031, PAN:-AAGCG8591H

Phone: +917050712345, +918210291791
Mail: goldenvalleyhomes@yahoo.com

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

8. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

11. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

12. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

13. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had 5 Board meetings during the financial year under review.

14. DIRECTORS RESPONSIBILITY STATEMENT



Goldenvalley Homes Private Limited

Sigore Hill Road, Chiroundi, Morabadi

Phone: +917050712345, +918210291791

Ranchi, (Jharkhand) Pin- 834008

Mail: goldenvalleyhomes@yahoo.com

U45309JH2017PTC010031, PAN: AAGCG8591H

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement: -

- a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis; and
- e. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

16. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

17. DIRECTORS

None of the Directors are liable to retire by rotation.

18. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

19. STATUTORY AUDITORS

M/s Prabhat S. Agrawal & Co., Chartered Accountants, were appointed as Statutory Auditors for a period of 5 years in the first Annual Meeting held on 10th December, 2018. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has



Goldenvalley Homes Private Limited

Signature Hill Road, Chiroundi, Morabadi
Ranchi, (Jharkhand) Pin- 834008
CIN: U45309JH2017PTCO10031, PAN: AAGCG8591H

Phone: +917050712345, +918210291791
Mail: goldenvalleyhomes@yahoo.com

received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

20. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

21. SHARES

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

22. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
GOLDENVALLEY HOMES PRIVATE LIMITED**

Director
(Dhruv Kumar)
DIN-06427471

Renu
Director
(Renu)
DIN-06932241

Date: 05th day of September, 2022

Place: Ranchi

COMPANY ACCOUNTANTS

GOLDENVALLEY HOMES PVT.
LTD.

Chiroundi, Near Petrol Pump,
Boreya Road, Morabadi,
Ranchi

COMPANY AUDIT REPORT
FOR THE YEAR ENDED AS ON 31-03-2022

PRABHAT S. AGRAWAL & CO.
CHARTERED ACCOUNTANTS.
EWS-53,
Harmu Housing Colony,
Harmu,
Ranchi (Jharkhand)
Mob. No.- +91-9798192233
Email:- pacaclients@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of
Goldenvally Homes Pvt. Ltd.

Report on the Financial Statements

We have audited the accompanying financial statements of Goldenvally Homes Pvt. Ltd. ("The Company"), which comprise the Balance Sheet as at 31st March, 2022 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements and for Internal Financial Controls over Financial Reporting

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit and to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement and whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

An audit involves performing procedures to obtain audit evidence about the amounts, the disclosures in the financial statements and adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining and understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's Internal financial controls system over financial reporting and the financial statements.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2022;
- b) in the case of the Statement of Profit and Loss, of the profit/(loss) for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) In our opinion considering nature of business, size of operation and organisational structure of the entity, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls system over financial reporting were operating effectively as at 31st March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
2. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we are not giving a statement on the matters specified in paragraphs 3 & 4 of the Order as it is not applicable to the Company.

For Prabhat S. Agrawal & Co.

Chartered Accountants

Firm's Regn. No.-014976C

CA Prabhat Kumar

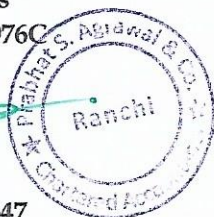
(Proprietor)

Membership No:-410647

Place : Ranchi

Dated: The 05th Day of September, 2022

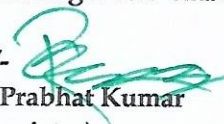
UDIN-22410647BCGFG7500

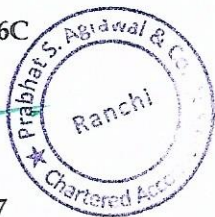


Goldenvally Homes Pvt. Ltd.
CIN: U45309JH2017PTC010031
Chiroundi, Near Petrol Pump, Boreya Road, Morabadi, Ranchi, Jharkhand-834008
BALANCE SHEET AS AT 31ST MARCH 2022



Particulars	Note No.	As at 31.03.2022	As at 31.03.2021
		Amount in Rs`000	Amount in Rs`000
I. EQUITY AND LIABILITIES			
(1) Shareholder's Fund			
(a) Share Capital	2	1,000.00	1,000.00
(b) Reserves and Surplus	3	423.71	154.09
(2) Non-Current Liabilities			
(a) Long-term Borrowings	4	3,588.27	4,928.72
(b) Other Long term Liabilities		-	-
(c) Long-Term Provisions		-	-
(3) Current Liabilities			
(a) Short-Term Borrowings		-	-
(b) Trade Payables	5	1,045.45	1,353.51
(c) Other Current Liabilities	6	93,351.98	39,854.85
(d) Short-Term Provisions	7	101.13	67.77
TOTAL		99,510.53	47,358.93
II. ASSETS			
(1) Non-Current Assets			
(a) Property Plant Equipment & Intangible Assets	8		
(i) Property, Plant & Equipment		1,322.02	1,748.62
(ii) Intangible assets		-	-
(iii) Capital WIP		-	-
(b) Non-Current Investments		-	-
(c) Long-Term Loans and Advances	9	8,920.92	7,152.01
(d) Other Non-Current Assets		-	-
(e) Deferred Tax Assets (Net)		-	-
(2) Current Assets			
(a) Current Investments	10	21,313.52	4,866.99
(b) Inventories/Work Certified	11	59,830.00	30,380.18
(c) Trade Receivables		-	-
(d) Cash and Cash Equivalents	12	6,570.87	2,743.05
(e) Short-Term Loans and Advances	13	1,553.20	405.61
(f) Other Current Assets	14	-	62.48
TOTAL		99,510.53	47,358.93
Significant Accounting Policies & Notes on Accounts	1		

As per our report of even date annexed
For Prabhat S. Agrawal & Co.
Chartered Accountants
Firm's Regn. No.-014976C

Sd/- 
CA Prabhat Kumar
(Proprietor)
Membership No:-410647
Place : Ranchi
Dated: The 05th Day of September, 2022



For and on behalf of the Board
Goldenvally Homes Pvt. Ltd.

 Sd/- 
Dhruv Kumar
(Director)
DIN-06427471
Renu
(Director)
DIN-06932241

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	Note No.	As at 31.03.2022	As at 31.03.2021
		Amount in Rs`000	Amount in Rs`000
I Income:			
Revenue From Operations	15	33,330.00	27,386.93
Other Income	16	342.00	-
Total Income		33,672.00	27,386.93
II Expenses:			
Cost of materials consumed/Direct Expenses	17	25,404.61	19,304.23
Purchases of Stock-in-Trade	18	-	550.97
(Increase)/Decrease in Stock	19	3,880.18	4,414.20
Employee Benefits	20	2,545.82	2,284.80
Finance Costs	21	105.19	46.73
Depreciation and Amortization Expense	8	534.66	269.31
Other Expenses	22	864.44	245.62
Total Expenses		33,334.89	27,115.86
III Profit Before Exceptional and Extraordinary Items and Tax (I - II)		337.11	271.06
IV Exceptional Items		-	-
V Profit Before Extraordinary Items and Tax (III - IV)		337.11	271.06
VI Income From Extraordinary Items		-	-
VII Profit/ Loss Before Tax (V - VI)		337.11	271.06
VIII Tax Expense:			
(1) Current Tax		101.13	67.77
(2) Deferred Tax		-	-
(3) Minimum Alternate Tax		-	-
		101.13	67.77
IX Profit/(Loss) From the Period (VII - VIII)		235.98	203.30
X Earning per Equity Share in Rs/Share			
(1) Basic	23	2.36	2.03
(2) Diluted		2.36	2.03
Significant Accounting Policies & Notes on Accounts	1		

As per our report of even date annexed
For Prabhat S. Agrawal & Co.
Chartered Accountants
Firm's Regn. No.-014976C

Sd/-
CA Prabhat Kumar

(Proprietor)

Membership No:-410647

Place : Ranchi

Dated: The 05th Day of September, 2022



For and on behalf of the Board
Goldenvally Homes Pvt. Ltd.

Sd/-
Dhruv Kumar

(Director)

DIN-06427471

Sd/-
Renu

(Director)

DIN-06932241

Goldenvally Homes Pvt. Ltd.

CIN: U45309JH2017PTC010031

Chiroundi, Near Petrol Pump, Boreya Road, Morabadi, Ranchi, Jharkhand-834008

Notes Forming Integral Part of the Financial Statements as at 31st March, 2022

Note 1-SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE FINANCIAL STATEMENTS

A. CORPORATE INFORMATION

- i) Goldenvally Homes Pvt. Ltd. ("The Company") is a company incorporated on 29/05/2017 having registered office at Chiroundi, Near Petrol Pump, Boreya Road, Morabadi, Ranchi, Jharkhand-834008.
- ii) The Company is engaged in the business of construction of Single residential Units, Apartments, flats, Duplex & Commercial buildings etc & trading of Building construction material.
- iii) The Company is a small company within the meaning of Sec. 2(85) of Companies Act, 2013.

B. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation

The Financial Statements are prepared on accrual basis under the historical cost convention and have been prepared to comply with Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the companies Act, 2013.

b) Basis of Accounting

- i) The accounts have been prepared in conformity to the generally accepted accounting principles as enunciated by the relevant authorities and are based on accrual basis of accounting.
- ii) The Company carries on the business of Construction & Developers. The Company has adopted the method of "Percentage of Completion Method" as prescribed by the Institute of the Chartered Accountants of India under Accounting Standard 7.

c) Estimation

The preparation of financial statement in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognised in the period in which the results are known/ materialised.

d) Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. All costs, including freight, duties, taxes, incidental expenses attributable to the fixed assets are capitalized.

e) Depreciation

Depreciation on tangible assets is provided on the written down value method over the useful lives of assets as prescribed under Part C of Schedule II of the Companies Act 2013. Depreciation for assets purchased/ sold during a period is proportionately charged.

f) Inventories

Inventory is valued at lower of cost or net realisable value & is as per books of accounts and as certified by the management.

g) Provisions, Contingent liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes wherever applicable. Contingent Assets are neither recognized nor disclosed in the financial statements.

i) Provision for Deferred Tax

As per AS - 22 issued by the Institute of Chartered Accountants of India, Deferred tax Assets has not been recognised as there is no virtual certainty supported by convincing evidence that sufficient future taxable income will be available.

C. NOTES TO THE FINANCIAL STATEMENT

a) Cash In Hand & Bank Balances

Cash in Hand is as per accounts maintained & as certified by the Management. Bank balances are reconciled.

b) Additional disclosure

- (i) Balances of Trade Payables & Advance from Customers are subject to confirmation.
- (ii) The amount have been rounded of to thousands.
- (ii) Previous year's figures have been regrouped/rearranged wherever considered necessary.

Goldenvally Homes Pvt. Ltd.
Notes Forming Integral Part of the Financial Statements as at 31st March, 2022

Amount in INR.(in 000)

Note No. 2 - Share Capital

Particulars		31-Mar-22		31-Mar-21		
		No. of Shares	Amount	No. of Shares	Amount	
a. Authorised Shares						
	Equity Shares of par value of Rs.10/- each	100,000	1,000.00	50,000	500.00	
		100,000	1,000.00	50,000	500.00	
Particulars		As at 31.03.2022		As at 31.03.2021		
		No. of Shares	Amount	No. of Shares	Amount	
b. Issued, Subscribed & Paid up Share						
	Equity Shares of Rs.10/- each fully paid	100,000	1,000.00	100,000	1,000.00	
		100,000	1,000.00	100,000	1,000.00	
Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period :		31-Mar-22		31-Mar-21		
		No. of Shares	Amount	No. of Shares	Amount	
	Shares outstanding at the beginning of the year	100,000	1,000.00	100,000	1,000.00	
	Shares allotted during the year	-	-	-	-	
	Shares bought back during the year	-	-	-	-	
	Shares outstanding at the end of the year	100,000	1,000.00	100,000	1,000.00	
Details of shareholders holding more than five percent of paid up capital :		31-Mar-22		31-Mar-21		
		No. of Shares	Holding %	No. of Shares	Holding %	
	Dhruv Kumar	50,000	50.00%	50,000	50.00%	
	Renu	50,000	50.00%	50,000	50.00%	
		100,000	100.00%	100,000	100.00%	
Shares held by promoters at the end of the year		31-Mar-22		31-Mar-21		% Change during the Year
		No. of Shares	Holding %	No. of Shares	Holding %	
	Promoter Name					
	Dhruv Kumar	50,000	50.00%	50,000	50.00%	0.00%
	Renu	50,000	50.00%	50,000	50.00%	0.00%
		100,000	100%	100,000	100%	0.00%

Note No. 3 - Reserves & Surplus

Particulars		Amount in INR.(in 000)	
		31-Mar-22	31-Mar-21
a. Securities Premium Account			
	Balance at the beginning of the year	-	-
	Add: Securities premium on allotment during the year	-	-
	Closing balance	-	-
b. Surplus i.e. Balance in the Statement of Profit & Loss			
	Balance at the beginning of the year	154.09	(55.36)
	Add : Net Profit/(Net Loss) For the current year	235.98	203.30
	Add: Provision for Income Tax W/off	33.64	6.15
	Closing balance	423.71	154.09
		423.71	154.09

Note No. 4 - Long Term Borrowings

Particulars		Amount in INR.(in 000)	
		31-Mar-22	31-Mar-21
a. Secured Loan			
	ICIC Car Loan	972.76	1,498.72
b. From related parties(Unsecured, considered good)			-

Goldenvally Homes Pvt. Ltd.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2022

c	Dhruv Kumar	664.27	600.00
	Renu	1,821.24	2,700.00
	From Others(Unsecured, considered good)		-
	Pammi Kumar	130.00	130.00
		3,588.27	4,928.72

Note No. 5 - Trade Payable		Amount in INR.(in 000)	
	Particulars	31-Mar-22	31-Mar-21
	Total Outstanding dues of Micro Enterprises and Small Enterprises	-	-
	Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	1,045.45	1,353.51
		1,045.45	1,353.51

Note No.5 (a) - Trade Payable ageing schedule		Amount in INR.(in 000)			
Particulars	Outstanding for the following periods from due date of payment				
	Less than 1 Years	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Outstanding dues to MSME	-	-	-	-	-
(ii) Outstanding dues to Others	1,045.45	-	-	-	1,045.45
(iii) Outstanding dues to Disputed MSME	-	-	-	-	-
(iv) Outstanding dues to Disputed Others	-	-	-	-	-

There are no Micro, Small and Medium Enterprises to whom the Company owes dues, which are outstanding for more than 45 days as at 31st March, 2022. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company and relied upon by the auditors.

Note No. 6 - Other Current Liabilities		Amount in INR.(in 000)	
	Particulars	31-Mar-22	31-Mar-21
a.	Advance from Customers	92,828.24	39,442.22
b.	Outstanding Expenses		
	Audit Fees Payable	30.00	15.00
	Director Remuneration Payable	319.19	198.30
	Salary payable	54.32	-
c.	Duties & Taxes		
	GST Payable	77.33	55.01
	TDS Payable	42.90	144.31
		93,351.98	39,854.85

Note No. 7 - Short-Term Provisions		Amount in INR.(in 000)	
	Particulars	31-Mar-22	31-Mar-21
	Provision For Income Tax	101.13	67.77
		101.13	67.77

Note No. 8 - Fixed Assets		Amount in INR.(in 000)	
	Particulars	31-Mar-22	31-Mar-21
	Tangible Asstes	1,322.02	1,748.62
		1,322.02	1,748.62

Goldenvally Homes Pvt. Ltd.		
Notes Forming Integral Part of the Financial Statements as at 31st March, 2022		
Note No. 9 - Long Term Loan and Advances		Amount in INR.(in 000)
Particulars		31-Mar-22 31-Mar-21
Advance against land		8,920.92 7,152.01
		8,920.92 7,152.01
Note No. 10 - Current Investments		Amount in INR.(in 000)
Particulars		31-Mar-22 31-Mar-21
Investment in Land		21,313.52 4,866.99
		21,313.52 4,866.99
Note No. 11 - Inventories		Amount in INR.(in 000)
Particulars		31-Mar-22 31-Mar-21
Inventories at the end		
Marbles & Tiles		- 3,880.18
Work Certified		
Work certified at site		59,830.00 26,500.00
		59,830.00 30,380.18
Note No. 12 - Cash & Cash Equivalent		Amount in INR.(in 000)
Particulars		31-Mar-22 31-Mar-21
a. Balances with Bank		
Bank Balances - Current Accounts		
Axis Bank A/c-25353		18.06 21.07
ICICI Bank A/c		193.03 296.53
SBI A/c-88499		4,898.74 971.26
Union Bank of India A/c-50055		7.89 8.82
		5,117.72 1,297.69
b. Cash in Hand		
(As certified by the management)		1,453.15 1,445.36
		1,453.15 1,445.36
		6,570.87 2,743.05
Note No. 13 - Short Terms Loans and Advances		Amount in INR.(in 000)
Particulars		31-Mar-22 31-Mar-21
Advance to Staffs		- 14.36
Advance to Related Parties(unsecured, considered good)		- 391.25
Advance to Suppliers/Others		1,553.20 -
		1,553.20 405.61
Note No. 14 - Other Current Assets		Amount in INR.(in 000)
Particulars		31-Mar-22 31-Mar-21
Balances with Revenue Authorities		
Advance Income tax		- 50.00
TDS/TCS Receivable		- 12.48
		- 62.48

Goldenvalley Homes Pvt. Ltd.
Notes Forming Integral Part of the Financial Statements as at 31st March, 2022

Note No. 15 - Revenue from Operations		Amount in INR.(in 000)	
Particulars		31-Mar-22	31-Mar-21
a.	Revenue from Operation		
	Sale of Goods	-	886.93
	Sale of Services/Work Certified	33,330.00	26,500.00
		33,330.00	27,386.93
Note No. 16 - Other Income		Amount in INR.(in 000)	
Particulars		31-Mar-22	31-Mar-21
	Extra Work	342.00	
		342.00	-
Note No. 17 - Cost of materials consumed/Direct Expenses		Amount in INR.(in 000)	
Particulars		31-Mar-22	31-Mar-21
	Transportation Charges	-	45.00
	Construction expenses	25,404.61	19,259.23
		25,404.61	19,304.23
Note No. 18 - Purchases of Stock in trade		Amount in INR.(in 000)	
Particulars		31-Mar-22	31-Mar-21
	Purchases of Stock-in-Trade	-	550.97
		-	550.97
Note No. 19 - Change in Inventories of Finished Goods		Amount in INR.(in 000)	
Particulars		31-Mar-22	31-Mar-21
	Opening Stock of Stock-in-Trade	3,880.18	8,294.38
	Less: Closing Stock of Stock-in-Trade	-	3,880.18
		3,880.18	4,414.20
Note No. 20 - Employee Benefits		Amount in INR.(in 000)	
Particulars		31-Mar-22	31-Mar-21
	Director Remuneration	1,560.00	1,640.00
	Salaries and Wages	985.82	644.80
		2,545.82	2,284.80
Note No. 21 - Finance Costs		Amount in INR.(in 000)	
Particulars		31-Mar-22	31-Mar-21
	Interest On Bank Loan	98.36	43.83
	Bank Charges	6.83	2.90
		105.19	46.73
Note No. 8 - Depreciation & Amortisation Expenses		Amount in INR.(in 000)	
Particulars		31-Mar-22	31-Mar-21
	Depreciation	534.66	269.31
		534.66	269.31

Goldenvally Homes Pvt. Ltd.
Notes Forming Integral Part of the Financial Statements as at 31st March, 2022

Note No. 22 - Other Expenses		Amount in INR.(in 000)	
Particulars		31-Mar-22	31-Mar-21
Administrative, Selling & Other Expenses :			
Electricity Bill		15.84	64.38
Fuel Exp.		141.79	-
Gst Paid		417.49	-
Insurance		17.62	-
Office Exp		95.74	79.69
Printing & Stationery		2.76	25.84
Professoanl Fee		62.42	10.85
Repair & Maint. Exp		23.69	-
Rent		-	33.32
Staff Wellfare		60.00	-
Misc. Expenses		12.10	16.54
		849.44	230.62
<u>Payment to Auditors</u>			
- For Statutory Audit		15.00	15.00
		15.00	15.00
		864.44	245.62
Note No. 23 - Earnings Per Share			
Particulars		For the FY 2021-2022	For the FY 2020-2021
a.	Net Profit for the year attributable to equity shareholders (in Rs)	235,977	203,299
b.	Weighted Average Number of Equity Shares for Calculation of Basic & Diluted EPS (in	100,000	100,000
c.	Nominal Value per Equity Share (in Rs./share)	10.00	10.00
d.	Earnings Per Share (Basic & Diluted) (in Rs./share) (a /b)	2.36	2.03

Goldenvally Homes Pvt. Ltd.

Chiroundi, Near Petrol Pump, Boreya Road, Morabadi, Ranchi, Jharkhand-834008

NOTE - 8 OF FIXED ASSESTS & DEPRECIATION AS PER SCHEDULE II OF THE COMPANIES ACT, 2013

Amount in INR.(in 000)

Particulars	Gross Block			Depreciation Block			Net Block		
	Cost as on 01.04.2021	Addition	Disposal	Total Cost as on 31.03.2022	Depreciation upto 31.03.2021	For the Year Ended 31.03.22	Depreciation as on 31.03.2022	As On 31.03.2022	As On 31.03.2021
TANGIBLE ASSETS									
(A) Land									
(B) Building	119.99			119.99	31.06	8.45	39.51	80.48	88.93
(C) Office Equipments	-			-	-	-	-	-	-
(D) Furniture & Fixtures	228.90			228.90	143.72	22.12	165.84	63.06	85.18
(E) Motor Car	1,804.60	-		1,804.60	230.10	494.13	724.23	1,080.37	1,574.50
(F) Computer	-	108.06		108.06	-	9.96	9.96	98.10	-
Total Tangible Assets	2,153.49	108.06	-	2,261.55	404.87	534.66	939.53	1,322.02	1,748.62
Previous Year	348.89	1,804.60	-	2,153.49	135.56	269.31	404.87	1,748.62	213.33