

VARDHAN BUILDERS AND DEVELOPERS

**KUSUM VIHAR, P.O.- KOYLA NAGAR
DHANBAD, JHARKHAND
PIN - 826005**


TAX AUDIT REPORT


F.Y. 2019-20

A.Y. 2020-21

AUDITOR: S.K. SULTANIA & CO.

**S.K. SULTANIA & CO.
2ND FLOOR, SWASTIKA COMPLEX
ABOVE BANDHAN BANK
SARAIIDHELA, DHANBAD (JHARKHAND)
PIN - 827127**

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FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as at 31st March 2020 and the Profit and loss account for the period beginning from 01/04/2019 to ending on 31/03/2020 attached herewith, of VARDHAN BUILDERS AND DEVELOPERS KUSUM VIHAR, P. O.- KOYLA NAGAR, DHANBAD, JHARKHAND, 826005 AAOFV2216M,

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at DHANBAD, and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any:

The Balances shown under the Head 'Sundry Creditors' & 'Sundry Debtors' are subject to confirmation by the respective parties.

(b) Subject to above,-

(A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit.

(B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our knowledge and belief, were necessary for the examination of the books.

(C) In Our opinion and to the best of Our information and according to the explanations given to Us the said accounts, read with notes thereon, if any, give a true and fair view:-

- (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2020 ;and
- (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

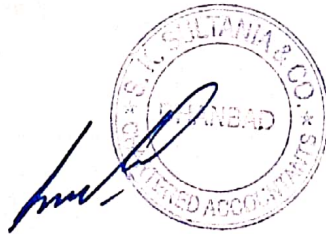
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In Our opinion and to the best of Our information and according to explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
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Place	<u>DHANBAD</u>	Name	<u>SUMIT KUMAR SULTANIA PARTNER</u> <u>S.K. SULTANIA & CO.</u>
Date	<u>25/03/2021</u>	Membership Number	<u>410124</u>
		FRN (Firm Registration Number)	<u>015087C</u>
		Address	<u>2ND FLOOR, SWASTIKA COMPLEX, A</u> <u>BOVE BANDHAN BANK, SARAIHEL</u> <u>, DHANBAD, JHARKHAND, 828127</u>

UDIN: 21410124 AAAAZ 1037



FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee		VARDHAN BUILDERS AND DEVELOPERS				
2	Address		KUSUM VIHAR, P.O.- KOYLA NAGAR, DHANBAD, JHARKHAND, 826005				
3	Permanent Account Number (PAN)		AAOFV2216M				
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same		Yes				
5	SI No.	Type	Registration Number				
	1	Goods and Services Tax JHARKHAND	20AAOFV2216M1Z4				
5	Status	Firm					
6	Previous year from	01/04/2019 to 31/03/2020					
7	Assessment Year	2020-21					
8	Indicate the relevant clause of section 44AB under which the audit has been conducted						
8	SI No.	Relevant clause of section 44AB under which the audit has been conducted					
	1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits			No		
8	a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB			No		
		Section under which option exercised					
9	a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?					
		Name	Profit Sharing Ratio (%)				
		ADARSH ANAND	50				
		AAKASH KUMAR	50				
9	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.			No		
		Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10	a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).					
		Sector	Sub Sector		Code		
		REAL ESTATE AND RENTING SERVICES	Developing and sub-dividing real estate into lots		07003		
10	b	If there is any change in the nature of business or profession, the particulars of such change			No		
		Business	Sector	SubSector	Code		
11	a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed			No		
		Books prescribed					
11	b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above					
		Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
		CASH BOOK, BANK BOOK, LEDGER, JOURNAL, PURCHASE BILL, EXPENDITURE BILL/VOUCHERS, ETC.	KUSUM VIHAR	P.O.- KOYLA NAGAR	DHANBAD	JHARKHAND	826005
11	c	List of books of account and nature of relevant documents examined. Same as 11(b) above					
		Books Examined					
		CASH BOOK, BANK BOOK, LEDGER, JOURNAL, PURCHASE BILL, EXPENDITURE BILL/VOUCHERS, ETC.					
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).				No		
	Section				Amount		
	Nil						



13 a	Method of accounting employed in the previous year	Mercantile system		
13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No		
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.			
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)	
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	No		
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.			
	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
	Total			
13 f	Disclosure as per ICDS.			

ICDS	Disclosure
ICDS I - Accounting Policies	1. All significant accounting policies adopted by a person shall be disclosed-As mentioned in Notes to the Financial Statements. 2. Any change in an accounting policy which has a material effect-No change. 3. The amount by which any item is affected by such change shall also be disclosed to the extent ascertainable-Not applicable. 4. where such amount is not ascertainable, wholly or in part, the fact shall be indicated - Not applicable. 5. If a change is made in the accounting policies which has no material effect for the current previous year but which is reasonably expected to have a material effect in later previous years, the fact of such change shall be appropriately disclosed in the previous year in which the change is adopted and also in the previous year in which such change has material effect for the first time - Not Applicable. 6. If a fundamental accounting assumption is not followed, the fact shall be disclosed - NA.
ICDS II - Valuation of Inventories	1. The accounting policies adopted in measuring inventories including the cost formula used. As mentioned in notes to the financial statements. 2. where Standard costing has been used as a measurement of cost, details of such inventories and a confirmation of the fact that standard cost approximates the actual cost - NA. 3. The total carrying amount of inventories and its classification appropriate to a person - As mentioned in notes to the Financial Statements.
ICDS III - Construction Contracts	Not Applicable.
ICDS IV - Revenue Recognition	1. In a transaction involving sale of good, total amount not recognised as revenue during the previous year due to lack of reasonably certainly of its ultimate collection along with nature of uncertainly - N.A. 2. The amount of revenue from service transactions recognised as revenue during the previous year - As per Profit & Loss A/c. 3. The method used to determine the stage of completions in service transactions progress - Nil. 4. For service transactions in progress, amount of costs incurred and recognised profits (less recognised losses) upto end of previous year - Nil. 5. For service transactions in progress at the end of previous year, the amount of advances received - Nil. 6. For service transactions in progress at the end of previous year, the amount of retentions - Nil.
ICDS V - Tangible Fixed Assets	Refer Annexure of the Tax Audit Report.
ICDS VII - Governments Grants	Not Applicable
ICDS IX - Borrowing Costs	1. The accounting policy adopted for borrowing costs complied. 2. The amount of borrowing costs capitalised during the previous year - Nil.
ICDS X - Provisions, Contingent Liabilities and Contingent Assets	1. Disclosure shall be made in respect of each class of provision, a brief description of the nature of the obligation - Nil. 2. Disclosure shall be made in respect of each class of provision, the carrying amount at the beginning and end of the previous year - Nil. 3. Disclosure shall be made in respect of each class of provision, additional provisions made during the previous year, including increases to existing provisions - Nil. 4. Disclosure shall be made in respect of each class of provision, amounts used, that is incurred and charged against the provision, during the previous year - Nil. 5. Disclosure shall be made in respect of each class of provision, unused amounts reversed during the previous year - Nil. 6. Disclosure shall be made in respect of each class of provision, the amount of any expected reimbursement stating the amount of any asset that has been recognized for that expected reimbursement - Nil. 7. Disclosure shall be made in respect of each class of asset and related Income recognised as provided in para 11, a



brief description of the nature of the asset and related income - Nil. 8. Disclosure shall be end of the previous year - Nil. 9. Disclosure shall be made in respect of each class of asset and related income recognised as provided in para 11, additional amount of asset and related income recognised during the year, including increases to assets and related income already recognized - Nil. 10. Disclosure shall be made in respect of each class of asset and related income recognised as provided in para 11, amount of asset and related income reversed during the previous year - Nil.

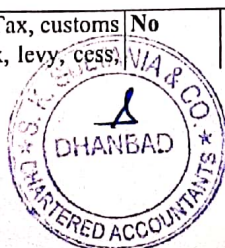
14 a	Method of valuation of closing stock employed in the previous year.		AT COST									
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:		No									
Particulars		Increase in profit(Rs.)		Decrease in profit(Rs.)								
15	Give the following particulars of the capital asset converted into stock-in-trade											
(a)	Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade								
Nil												
16	Amounts not credited to the profit and loss account, being:-											
16 a	The items falling within the scope of section 28											
	Description			Amount								
Nil												
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned											
	Description			Amount								
16 c	Escalation claims accepted during the previous year											
	Description			Amount								
Nil												
16 d	Any other item of income											
	Description			Amount								
Nil												
16 e	Capital receipt, if any											
	Description			Amount								
Nil												
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:											
	Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable				
Nil												
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-											
	Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percent- age)	Opening WDV (A)	Adjustment to WDV u/s 115BA	Adjustment written down value	Additions				Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
						Purchase Value (1)	MOD-VAT (2)	Change in Rate of Exchange (3)	Subsidy/ Grant (4)			
Nil												
* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page												
19	Amounts admissible under sections :											
	S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.								
Nil												
20 a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]											
	Description										Amount	
20 b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):											
	Nature of fund				Sum received	Due date for payment	The actual amount paid	The actual date of payment				



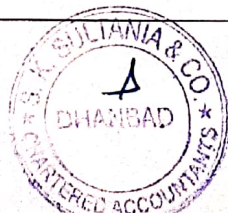
					from employees					the concerned authorities		
NIL												
21	a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc										
Capital expenditure												
		Particulars								Amount in Rs.		
Personal expenditure												
		Particulars								Amount in Rs.		
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party												
		Particulars								Amount in Rs.		
Expenditure incurred at clubs being entrance fees and subscriptions												
		Particulars								Amount in Rs.		
Expenditure incurred at clubs being cost for club services and facilities used.												
		Particulars								Amount in Rs.		
Expenditure by way of penalty or fine for violation of any law for the time being force												
		Particulars								Amount in Rs.		
LATE FEE ON GST												
28660												
Expenditure by way of any other penalty or fine not covered above												
		Particulars								Amount in Rs.		
Expenditure incurred for any purpose which is an offence or which is prohibited by law												
		Particulars								Amount in Rs.		
(b) Amounts inadmissible under section 40(a):-												
(i) as payment to non-resident referred to in sub-clause (i)												
(A) Details of payment on which tax is not deducted:												
		Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)												
		Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
(ii) as payment referred to in sub-clause (ia)												
(A) Details of payment on which tax is not deducted:												
		Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.												
		Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
(iii) as payment referred to in sub-clause (ib)												
(A) Details of payment on which levy is not deducted:												
		Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.												
		Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)												
(v) wealth tax under sub-clause (iia)												
(vi) royalty, license fee, service fee etc. under sub-clause (iib).												
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).												



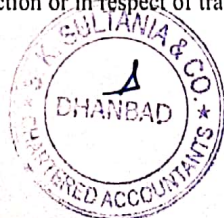
Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode
(viii) payment to PF /other fund etc. under sub-clause (iv)							
(ix) tax paid by employer for perquisites under sub-clause (v)							
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;							
Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks		
(d) Disallowance/deemed income under section 40A(3):							
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:							Yes
Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available			
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)							Yes
Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available			
(e) Provision for payment of gratuity not allowable under section 40A(7)							
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)							
(g) Particulars of any liability of a contingent nature							
Nature Of Liability	Amount in Rs.						
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income							
Nature Of Liability	Amount in Rs.						
(i) Amount inadmissible under the proviso to section 36(1)(iii)							
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006						
23	Particulars of any payment made to persons specified under section 40A(2)(b):						
Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)			
ADARSH ANAND	AJZPA0578K	PARTNER	REMUNERATION	480000			
AAKASH KUMAR	BWLPK2789L	PARTNER	REMUNERATION	480000			
24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.							
Section	Description	Amount					
Nil							
25 Any amount of profit chargeable to tax under section 41 and computation thereof.							
Name of Person	Amount of income	Section	Description of Transaction	Computation if any			
Nil							
26 (i)*	In respect of any sum referred to in clause (a),(c),(d),(e),(f) or (g) of section 43B the liability for which:-						
26 (i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-						
26 (i)A(a)	Paid during the previous year						
Section	Nature of liability	Amount					
Nil							
26 (i)A(b)	Not paid during the previous year						
Section	Nature of liability	Amount					
Nil							
26 (i)B	was incurred in the previous year and was						
26 (i)B(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)						
Section	Nature of liability	Amount					
Tax,Duty,Cess,Fee etc		GST			36265		
26 (i)B(b)	not paid on or before the aforesaid date						
Section	Nature of liability	Amount					
Nil							
(State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, No							



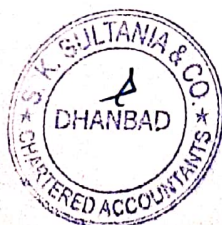
impost, etc., is passed through the profit and loss account.)													
27	a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts										No	
		CENVAT/ITC	Amount							Treatment in Profit and Loss/Accounts			
		Opening Balance											
		Credit Availed											
		Credit Utilized											
		Closing/Outstanding Balance											
27	b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-											
		Type	Particulars				Amount			Prior period to which it relates (Year in yyyy-yy format)			
		Nil											
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia)											No	
		Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid		Fair Market value of the shares				
		Nil											
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same												
		Name of the person from whom consideration received for issue of shares	PAN of the person, if available		No. of Shares	Amount of consideration received		Fair Market value of the shares					
		Nil											
A(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (ix) of sub-section (2) of section 56? (b) If yes, please furnish the following details:											No	
		Sl No.	Nature of Income				Amount						
		Nil											
B(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub-section (2) of section 56? (Yes/No) (b) If yes, please furnish the following details:											No	
		Sl No.	Nature of Income				Amount						
		Nil											
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)											No	
		Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
		Nil											
A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.											No	
		(b) If yes, please furnish the following details											
		Sl No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money					
		Nil											



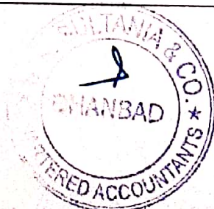
B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B.							No	
(b) If yes, please furnish the following details									
	Sl No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.	Details of interest expenditure carried forward as per sub-section (4) of section 94B:			
					Assessment Year	Amount (in Rs.)	Assessment Year	Amount (in Rs.)	
	Nil								
C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is kept in abeyance till 31st March, 2021)							No	
(b) If yes, please furnish the following details									
	Sl No.	Nature of the impermissible avoidance arrangement			Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement				
	Nil								
31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-								
	S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
	Nil								
31 b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-								
	S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.		
	Nil								
(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)									
31 b(a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account								
	S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt	Date Of receipt		
	Nil								
31 b(b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person,								



		received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-							
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt			
		Nil							
31	b(c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year							
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Payment	Date Of Payment	
		Nil							
31	b(d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year							
		S.No.	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment			
		Nil (Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)"							
31	c	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-							
		S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
		Nil							
31	d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—							
		S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year			
		Nil							
31	e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—							
		S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a			



34 b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details:								No		
	S.No	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported.	If not, please furnish list of details/ transactions which are not reported.				
	Nil										
34 c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish the details:								No		
	S.No	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment						
	Nil										
35 a	In the case of a trading concern, give quantitative details of principal items of goods traded										
	S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any			
	Nil										
35 b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-										
35 bA	Raw materials :										
	S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percent age of yield	Shortage excess, if any
	Nil										
35 bB	Finished products :										
	S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any		
	Nil										
35 bC	By products :										
	S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any		
	Nil										
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-										
	S.No	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A) (i)	(c) Amount of reduction as referred to in section 115-O(1A) (ii)	(d) Total tax paid thereon	(e) Total tax paid thereon		Dates of payment			
	Nil										
A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2. If yes, please furnish the following details:-										No
	Sl No.	Amount received (in Rs.)					Date of receipt				
	Nil										
37	Whether any cost audit was carried out										Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor										
38	Whether any audit was conducted under the Central Excise Act, 1944										Not Applicable

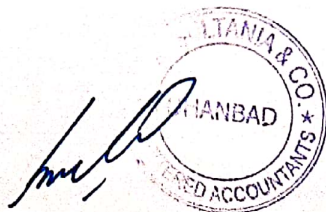


If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor					
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor	Not Applicable			
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor					
40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:					
Sl No	Particulars	Previous Year	Preceding previous Year		
a	Total turnover of the assessee	41825000	0		
b	Gross profit / Turnover		%		
c	Net profit / Turnover	493535	41825000 1.18%		
d	Stock-in-Trade Turnover		%		
e	Material consumed/ Finished goods produced		%		
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)					
41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings					
	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)		
	Nil		Date of demand raised/refund received		
	Nil		Amount		
	Nil		Remarks		
42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? If yes, please furnish					
Sl No	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing		
	Nil		Date of furnishing, if furnished		
	Nil		Whether the Form contains information about all details/ transactions which are required to be reported.		
	Nil		If not, please furnish list of the details/ transactions which are not reported.		
43 (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286					
Sl No	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)		
	Nil		Date of furnishing of report		
A(c) If Not due , please enter expected date of furnishing the report					
44 Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2021)					
Sl No	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST			Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities
	Nil				

Place

DHANBAD

Name

SUMIT KUMAR SULTANIA PARTNER
S.K. SULTANIA & CO.

Date **25/03/2021**

Membership Number **410124**
FRN (Firm Registration Number) **015087C**
Address

**2ND FLOOR, SWASTIKA COMPLEX, A
BOVE BANDHAN BANK, SARAIIDHELA
, DHANBAD, JHARKHAND, 828127,**

Form Filing Details	
Revision/Original	Original

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount

This form has been digitally signed by **SUMIT KUMAR SULTANIA** having PAN **AVIPS1784L** from IP Address **49.37.83.37** on **2021-03-27 12:21:39.0**.
Dsc **SI** No and issuer **99420602353183CN=Verasys CA**
2014.2.5.4.51=#13294f6666696365204e6f2e2032312c20326e6420466c6f6f722c20426861766e61204275696c64669e67,STREET=#
Marg,ST=Maharashtra,2.5.4.17=#1306343030303235,OU=Certifying Authority,O=Verasys Technologies Pvt
Ltd.,C=IN



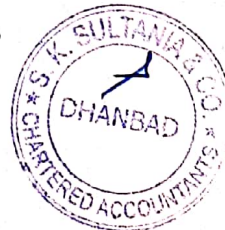
VARDHAN BUILDERS AND DEVELOPERS
KUSUM VIHAR, P.O.- KOYLA NAGAR
DHANBAD, JHARKHAND - 826005

BALANCE SHEET AS ON 31ST MARCH, 2020

Capital & Liabilities	Amount	Amount	Assets & Properties	Amount	Amount
PARTNER'S CAPITAL A/c (As per Annexure "A")		50,39,376.00	I LOANS & ADVANCES Kumar Ritesh Shubhodini Dhar	7,50,000.00 1,00,000.00	8,50,000.00
I LOANS & LIABILITIES <u>Unsecured Loans</u> Ajay Kumar Singh Prem Prakash	8,60,000.00 1,50,000.00	10,10,000.00	II CURRENT ASSTES (A) Inventories:- Work-in-Progress (As valued certified by the Partners)		6,87,356.10
II CURRENT LIABILITIES & PROVISIONS GST Payable Unpaid Audit Fee	3,44,465.18 20,000.00	3,64,465.18	(B) Advance on Current A/c Balajee Sanitary & Steel Gopal Enterprises Shree Ram Steel GST Cash Ledger	3,33,468.00 2,44,974.00 76,952.00 10,500.00	6,65,894.00
Sundry Creditors (As per Annexure "B")		7,56,036.19	(C) Sundry Debtors (As per Annexure "D")		95,09,000.00
Advance from Parties (As per Annexure "C")		48,54,500.00	(D) Cash & Bank Balances:- Bandhan Bank (A/c No.- 10180001770975) (IFSC: BDBL0001821)	2,82,785.57	
			DBI Bank Ltd. (A/c No.- 1256102000003599) (IFSC: IBKL0001256)	16,246.70	
Significant Accounting Policies (As per Schedule 'E')			Cash in Hand	13,095.00	3,12,127.27
		1,20,24,377.37			1,20,24,377.37

In the terms of our report of even date
For S. K. SULTANIA & CO.
(Reg. No. - 015087C)
CHARTERED ACCOUNTANTS

(S. K. SULTANIA) - Partner
(Membership No.- 410124)



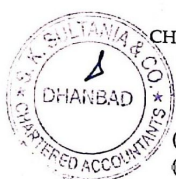
Dhanbad
Date: The 25th March' 2021

VARDHAN BUILDERS AND DEVELOPERS
 KUSUM VIHAR, P.O.- KOYLA NAGAR
 DHANBAD, JHARKHAND - 826005

SCHEDULE "A" FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2020
PARTNER'S CAPITAL ACCOUNT

Sl. No.	Name of Partners	Balance as on 01/04/19	Capital Contribution	Interest on Capital	Remuneration To Partner	Share of Profit	Total	Withdrawls	Closing Balance as on 31/03/20
1	Adarsh Anand	7,52,401.00	10,50,500.00	-	4,80,000.00	2,46,767.50	25,29,668.50	1,30,000.00	23,99,668.50
2	Aakash Kumar	18,58,500.00	4,33,440.00	-	4,80,000.00	2,46,767.50	30,18,707.50	3,79,000.00	26,39,707.50
	Total	26,10,901.00	14,83,940.00	-	9,60,000.00	4,93,535.00	55,48,376.00	5,09,000.00	50,39,376.00

In the terms of our report of even date
 For S. K. SULTANIA & CO.
 (Reg. No.- 015087C)
 CHARTERED ACCOUNTANTS



(Signature)
 (S.K. SULTANIA) -Partner
 (Membership No.- 410124)

Dhanbad
 Date : The 25th March' 2021

VARDHAN BUILDERS AND DEVELOPERS

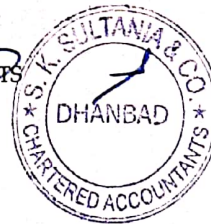
KUSUM VIHAR, P.O.- KOYLA NAGAR
DHANBAD, JHARKHAND - 826005

SCHEDULE "B" FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2020
SUNDRY CREDITORS

S.No.	Particulars	Amount Rs.
1	Balajee Steel	15,618.92
2	Hindustan Sales Agency	1,03,322.00
3	Jagarnath Sanitary	4,51,889.25
4	Sharda Fly Ash Bricks	1,35,107.02
5	Triveni Marbles & Tiles	44,599.00
6	VK Glass & Ply	5,500.00
		7,56,036.19

In the terms of our report of even date
For S. K. SULTANIA & CO.
(Reg. No. - 015087C)
CHARTERED ACCOUNTANTS

(S. K. SULTANIA) - Partner
(Membership No.- 410124)



Dhanbad
Date : The 25th March' 2021

VARDHAN BUILDERS AND DEVELOPERS

KUSUM VIHAR, P.O.- KOYLA NAGAR

DHANBAD, JHARKHAND - 826005

SCHEDULE "C" FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2020

ADVANCE FROM PARTIES

S.No.	Particulars	Amount Rs.
1	Ankit Sinha / Swati Sinha	1,00,000.00
2	Pankaj Kumar Dubey	14,00,000.00
3	Pragti Mandal	16,53,500.00
4	Sushil kumar	17,01,000.00
		48,54,500.00

In the terms of our report of even date

For S. K. SULTANIA & CO.

(Reg. No. - 015087C)

CHARTERED ACCOUNTANTS

(S. K. SULTANIA) - Partner

(Membership No.- 410124)



Dhanbad

Date : The 25th March' 2021

VARDHAN BUILDERS AND DEVELOPERS

KUSUM VIHAR, P.O.- KOYLA NAGAR

DHANBAD, JHARKHAND - 826005

SCHEDULE "D" FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2020

SUNDRY DEBTORS

S.No.	Particulars	Amount Rs.
1	Dadan Chatterjee	3,65,000.00
2	Durgawati Devi	2,70,000.00
3	Hemlata Chouhan / Vivek Chouhan	1,25,000.00
4	Mala Chakraborty	9,10,000.00
5	Nilam Kumari	4,70,000.00
6	Pradeep Layak	8,10,000.00
7	Prity Kumari	9,40,000.00
8	Rupa Bose	1,95,000.00
9	Sangeeta Thakur / Gopal Thakur	2,10,000.00
10	Sima Pandey / Santosh Pandey	4,42,000.00
11	Sindhu Kumari / Prem Kumar	7,49,000.00
12	Sony Pandey / Manoj Pandey	2,52,500.00
13	Nandani Dubey	8,67,500.00
14	Neha Rana / Umesh Rana	11,60,000.00
15	Ranjit Kumar Jha	7,79,000.00
16	Tania Chaterjee	9,64,000.00
		95,09,000.00

In the terms of our report of even date

For S. K. SULTANIA & CO.

(Reg. No. - 015087C)

CHARTERED ACCOUNTANTS




Dhanbad

Date : The 25th March' 2021

(S. K. SULTANIA) - Partner

(Membership No.- 410124)

VARDHAN BUILDERS AND DEVELOPERS

KUSUM VIHAR, P.O.- KOYLA NAGAR
DHANBAD, JHARKHAND - 826005

Schedule 'E' Forming Part of the Balance Sheet and Profit & Loss Account
for the year ended 31st March, 2020.

Significant Accounting Policies

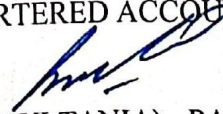
1. Depreciation
N.A.
2. Fixed Assets
N.A.
3. Inventories
At Cost.
4. Accounting Concepts
The Firm follows mercantile system of Accounting.
5. There is no contingent liabilities existing as on 31/03/2020.
6. Management is responsible for the Preparation of these financial statement that give a true and fair view of the Financial Position, financial performance of the assessee. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Financial Statements that are free from material misstatement, whether due to fraud or error.
7. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the firm's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also involves evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimate made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Place : Dhanbad

Date : The 25th March' 2021.

In terms of our report of even date
For S.K. SULTANIA & CO.
(Reg. No. 015087C)
CHARTERED ACCOUNTANTS


(S.K. SULTANIA) - PARTNER
(Membership No. 410124)



VARDHAN BUILDERS AND DEVELOPERS

KUSUM VIHAR, P.O.- KOYLA NAGAR

DHANBAD, JHARKHAND - 826005

TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	Amount	Particulars	Amount
To Opening Stock	2,27,44,292.48	By Sales	4,18,25,000.00
To Project Development Expenses	1,79,68,750.69	By Closing Stock	
To Accounting charges	96,000.00	By Work-in-Progress	6,87,356.10
• Audit Fee	20,000.00		
• Bank Charges	1,327.93		
• General Exp.	57,800.00		
• Late Fee on GST	28,660.00		
• Office Exp.	78,700.00		
• Printing & Stationary	42,700.00		
• Return Filing Fee	20,590.00		
To Net Profit before Remuneration to Partner's C/F	14,53,535.00		
	3,45,777.93		
	4,25,12,356.10		4,25,12,356.10
To Remuneration to Partners		By Net Profit before Remuneration to Partner's B/F	14,53,535.00
Adarsh Anand	4,80,000.00		
Aakash Kumar	4,80,000.00		
	9,60,000.00		
To Net Profit transferred to Partner's Capital A/c		Significant Accounting Policies (As per Schedule 'E')	
Adarsh Anand	2,46,767.50		
Aakash Kumar	2,46,767.50		
	4,93,535.00		
	14,53,535.00		14,53,535.00

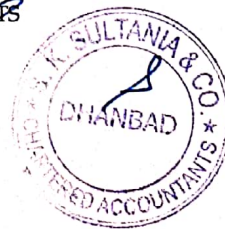
In the terms of our report of even date

For S. K. SULTANIA & CO.

(Reg. No. - 015087C)

CHARTERED ACCOUNTANTS

(S. K. SULTANIA) - Partner
(Membership No.- 410124)



Dhanbad
Date: The 25th March' 2021