



Ref.:

Date:

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF SHEKHAR BUILDCON PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of SHEKHAR BUILDCON PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31/03/2015, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the

M/s Shekhar Buildcon Pvt. Ltd.
Indu Shekhar
Director



Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31/03/2015, and its and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2015, issued by the department of company affairs, in terms of sub section 111 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

M/s Shekhar Buldcon Pvt. Ltd.
Director



- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and **and the cash flow statement** dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2015** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2015** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Date : 02/09/2015
Place : RANCHI

FOR S. K. JHA & ASSOCIATES
(Chartered Accountants)
Reg No. 3006389C

RAJIV N CHOUDHARY
Partner
M.No. : 400280

M/s Shekhar Buldcon Pvt. Ltd.



Director



A. CORPORATE INFORMATION

“**SHEKHAR BUILDCON PRIVATE LIMITED**” is a domestic private limited company The Company has been formed on **24th SEPTEMBER, 2009**. The company is engaged in **CIVIL CONSTRUCTION** activities. Its Registered office situated at **H.NO.-51B, HARMU HOUSING COLONY, HARMU, RANCHI, JHARKHAND**

B. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

- a. Preparation of Financial Statements The financial statements are prepared under historical cost convention and on accounting principles of going concern in accordance with Generally Accepted Accounting Principles (GAAP), Accounting Standards referred to in the Companies (Accounts) Rule, 2014 issued by the Central Government and the relevant provisions of the Companies Act, 2013. Presentation and Disclosure of Financial Statements is done in accordance with Revised Schedule III to the Companies Act 2013. All income and expenditure having material bearing are recognized on accrual basis, except where otherwise stated. Necessary estimates and assumption of income and expenditure are made during the reporting period and difference between the actual and the estimates are recognized in the period in which the results materialize.
- b. Recognition of Income and Expenses
 - I. Revenue from operation is from construction project and commission.
 - II. All the other incomes have been accounted for on accrual basis except for those entailing recognition on realization basis under AS-9 on the ground of uncertainty factor.
 - III. All expenses are provided on accrual basis unless stated otherwise.

C. Fixed Assets

- a. Fixed assets are stated at carrying amount i.e. cost less accumulated depreciation.
- b. Cost includes freight, duties, taxes and other expenses incidental to acquisition and installation.
- c. Intangible Assets -As per explanation and information given to us, no intangible assets are there with the company.

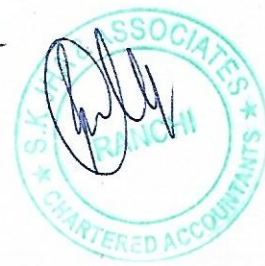
D. Depreciation

- a. Depreciation on Fixed Assets is provided on the WDV method on the basis of useful life determined, in the manner and at the rates calculated based on the useful life recommended under Schedule II to the Companies Act, 2013 and is charged pro rata basis on assets, from/up to and inclusive of the month /year of capitalization/sale, disposal or deletion during the year.
- b. Residual value has been considered at 5%.
- c. Machinery Spares, which can be used only in connection with an item of fixed asset and the use of which is expected to be irregular, are depreciated over a period not exceeding the useful life of the principal item of fixed asset.

M/s Shekhar Bulldcon Pvt Ltd.

LS

Director



- E. The company identifies impairable fixed assets based on cash generating unit concept for tangible fixed assets and asset specific concept for intangible fixed assets at the year-end in terms of Clause 5 to 13 of AS-28 and Clause 83 of AS-26 respectively for the purpose of arriving at impairment loss thereon, if any, being the difference between the book value and recoverable value of relevant assets. Impairment loss, when crystallizes, is charged against revenue of the year.
- F. Provisions, Contingent Liabilities and Contingent Assets
- a. A provision is recognized when there is a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation in respect of which reliable estimate can be made.
 - b. No provision is recognized for:
 - i. Any obligation that may arise from past events but the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company.
 - ii. Any obligation that may arise from past events but is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation.
 - iii. Any obligation, the reliable estimate of which cannot be made. However such obligations are recorded as contingent liabilities. These are assessed at regular intervals and only that part of the obligation for which an outflow of resources embodying economic benefits is probable, is provided for, except in the extremely rare circumstances where no reliable estimate can be made.
 - c. Contingent Assets are not recognized in the financial statements as this may result in the recognition of income that may never be realized.
- G. Taxes on Income
- a. Provision for current tax is made in accordance with the provisions of the Income Tax Act, 1961.
 - b. Deferred tax on account of timing difference between taxable and accounting income is provided by using tax rates and tax laws enacted or substantively enacted as at the balance sheet date.
 - c. Employee Retirement Benefits
 - i. Provision for Gratuity is not made as recommended under AS-15.
 - ii. Provision for Leave Encashment is not made based recommended under AS-15.
- H. Cash Flow Statement The cash flow statement is prepared by indirect method set out in AS 3 on cash flow statements and presents the cash flows by operating, investing & financing activities of the company. Cash & cash equivalent presented in the cash flow statement consist of balance in the Bank account and cash in hand.
- I. Deferred Tax Assets / Deferred Tax Liabilities Deferred Tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the Balance Sheet date. Deferred Tax is recognized at the Balance Sheet date, subject to the considerations of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

M/s Shekhar Buildcon Pvt. Ltd.

Director



Unabsorbed depreciation and carry forward of losses during the year which can be set off against future taxable income are also considered as timing differences and result in deferred tax assets, subject to consideration of prudence.

M/s Shekhar Buildcon Pvt. Ltd.

LS

Director



SHEKHAR BUILDCON PRIVATE LIMITED

CIN NO- U45200JH2009PTC013789

H. NO. 51B, HARMU HOUSING COLONY, HARMU
RANCHI, JHARKHAND - 834009

Balance Sheet as at 31st March, 2015

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital		1,000,000	1,000,000
(b) Reserves and Surplus	A	3,684,743	3,334,610
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings		-	663,367
(b) Deferred tax liabilities (Net)		35,854	-
(c) Other Long term liabilities			
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings	B	1,382,000	720,000
(b) Trade payables	C	6,332,595	15,742,906
(c) Other current liabilities	D	2,551,000	335,165
(d) Short-term provisions	E	1,006,846	620,476
Total		15,993,038	22,416,524
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	F	1,348,366	630,911
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments			
(c) Deferred tax assets (net)		-	10,140
(d) Long term loans and advances			
(e) Other non-current assets			
(2) Current assets			
(a) Current investments	G	4,180,406	-
(b) Inventories			
(c) Trade receivables	H	384,732	2,184,139
(d) Cash and cash equivalents	I	646,551	1,800,055
(e) Short-term loans and advances	J	7,448,481	8,158,271
(f) Other current assets	K	1,984,502	9,633,008
Total		15,993,038	22,416,524

Significant Accounting Policies and Notes to Accounts

As per our separate report on even attached

For S.K.J.A. Associates
Chartered Accountants

Rajiv N. Choudhary
Partner
FRN- 006189C
Membership No. 400280
Ranchi
DATE:- 02/09/2015

M/s Shekhar Buildcon Pvt. Ltd.

Indira Shekhar
Director

M/s Shekhar Buildcon Pvt. Ltd.

Shiva Chandra
Director

M/s Shekhar Buildcon Pvt. Ltd.

LS

Director



SHEKHAR BUILDCON PRIVATE LIMITED

CIN NO- U45200JH2009PTC013789
H. NO. 51B, HARMU HOUSING COLONY, HARMU
RANCHI, JHARKHAND - 834009

Profit and Loss statement for the year ended 31st March, 2015

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations	L	26,536,888	7,714,257
II. Other Income	M	14,030	35,572
III. Total Revenue (I +II)		26,550,918	7,749,829
<u>IV. Expenses:</u>			
Cost of materials consumed	N	23,546,017	6,384,189
Purchase of Stock-in-Trade			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			
Employee benefit expense	O	932,801	-
Financial costs	P	28,633	89,246
Depreciation and amortization expense		382,878	214,793
Administrative Expenses	Q	1,174,763	1,101,283
IV. Total Expenses		26,065,092	7,789,510
V. Profit before exceptional and extraordinary items and tax	(III - IV)	485,826	(39,681)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		485,826	(39,681)
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		485,826	(39,681)
X. Tax expense:			
(1) Current tax		100,000	20,000
(2) Deferred tax		45,994	(100,593)
XI. Profit(Loss) from the period from continuing operations	(IX-X)	339,832	40,912
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		339,832	40,912
XVI. Earning per equity share:			
(1) Basic		3	0
(2) Diluted			

Significant Accounting Policies and Notes to Accounts

As per our separate report on even attached

For S K Jha & Associates
Chartered Accountants

Rajiv N. Choudhary
Partner
FRN- 006189C
Membership No. 400280
Place:- Ranchi
DATE:- 02/09/2015

Indra Shekhar
Director

Shivendra Singh
Director



M/s Shekhar Buildcon Pvt. Ltd.

LS
Director

SHEKHAR BUILDCON PRIVATE LIMITED

**Schedule A
Reserve & Surplus**

Sl. No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
	Opening Balance	3334610	3293699
	Add: Provision for tax adjusted	10301	
	Add: Current Year Profit	339832	40911
	Less:- income Tax Paid	0	
	Total	3684743	3334610

**Schedule B
Short term borrowings**

Sl. No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Rajesh	80000	80000
2	Shiv Chandra Jha	640000	640000
3	Suman Jha	662000	
	Total	1382000	720000

**Schedule C
Trade Payables**

Sl. No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Ahmad Enterprises	2431926	2396761
2	Shri raj rajeshwari Construction	3900669	13346145
	Total	6332595	15742906

**Schedule D
Other Current Liabilities**

Sl. No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Outstanding Liabilities TDS Payable	0	35165
1	Loan & Advances Advance from Customer	2551000	300000
	Total	2551000	335165

**Schedule E
Short Term Provision**

Sl. No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Audit Fees Payable	0	130843
2	Provison for Tax	100000	20000
3	Securities Deposit Payable	421793	421793
4	Site Expenses Payable	0	23840
5	provision for tax audit fee	22800	0
6	Expenses payable	20600	0
7	Accounting Charges Payable	0	24000
8	Director Remuneration Payable(suman)	240000	0
9	Director Remuneration Payable(Indra)	104115	0
10	Professional Tax Payable	1875	0
11	S.K Jha & Associates	95663	0
	Total	1006846	620476

**Schedule G
Other Current Investment**

Sl. No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Post Office TD	79200	0
2	Security Deposit	4101206	0
	Total	4180406	0

M/s Shekhar Buildcon Pvt. Ltd.
Director

Indra Shekhar
Director

Shiv Chandra Jha
Director



Schedule H

Trade Receivables

Sl. No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Subernarekha canal Divison, Jamshedpur	384732	2184139
Total		384732	2184139

Schedule I

Cash and cash equivalents

Sl. No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	State Bank Of India(A/c NO- 700)	11820	982547
2	Punjab National Bank(A/c NO- 944)	17932	317
4	Cash In Hand	616799	817191
Total		646551	1800055

Schedule J

Short-term loans and advances

Sl. No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
Advance for work			
1	Anand Jha	49620	49620
2	indra Shekhar Jha	395000	13124
3	MVL Earth Movers	0	4590000
4	Shree Laxmi Construction	0	255476
5	Suman Engineering Works	900051	750051
6	Lal	0	1500000
7	Naveen jaiswal	1600000	600000
8	Land Development Project	700000	400000
9	Rajni Jha	1200000	0
10	Ramesh kumar Singh	50000	0
11	Bimal Kumar Jha	2200000	0
12	Anand Shekhar Jha	300810	0
13	Basudha Jha	25000	0
14	advance for moped	28000	0
Total		7448481	8158271

Schedule K

Other Current Assets

Sl. No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Other Assets	39331	39331
2	Pt. V	0	5322223
3	Security Deposit	0	2350855
4	TDS	1243071	1119656
5	Time extention	0	98843
6	Cost of Project	702100	702100
Total		1984502	9633008

M/s Shekhar Buildcon Pvt. Ltd.

Indra Shekhar
Director

M/s Shekhar Buildcon Pvt. Ltd.

Shivendra Jha
Director

M/s Shekhar Buildcon Pvt. Ltd.

Is
Director



SHEKHAR BUILDCON PRIVATE LIMITED

Schedule L

Revenue from operations

Sl. No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Income from Canal Project	26346882	988425
2	Income from Dam project	0	6725832
3	commission	190006	0
Total		26536888	7714257

Schedule M

Others Income

Sl. No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Insurance Claim Received	0	24500
2	Interest on Fixed Deposit	0	11072
3	Interest on income tax refund	7337	0
	Interest on TD	4200	0
4	Misc. income	2493	0
Total		14030	35572

Schedule N

Cost of Material Consumed

Sl. No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Fuel & Lubricants	0	350520
2	Material Purchased	1007148	0
3	Tender fee	30000	0
4	Sub Contractor Charges	19157305	0
5	labour Cess	263469	77143
6	Labour Payment	318760	345241
7	Royalty deducted	20000	261980
8	Sales Tax Deducted	1053876	989689
9	Site Expenses	1695459	4359616
Grand Total		23546017	6384189

Schedule O

Employee Benefit Expenses

Sl. No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Staff's Salary	932801	0
Grand Total		932801	0

Schedule P

Financial Cost

Sl. No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Interest on Car Loan	28633	0
Grand Total		28633	0

Schedule Q

Administrative Expenses & Indirect Expenses

Sl. No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Audit Fees	57000	28090
2	House Keeping Expenses	8366	0
3	bank Charges	6041	1350
4	Directors Remuneration	480000	480000
5	Legal & consultancy	29770	0
6	Light & Power	16150	18477
7	Medical Expenses	0	8452
8	Misc. Expenses	109014	47785
9	News Paper Expenses	851	776
10	Office Renovation expenses	0	53465
11	Preliminary Expenses	0	5000
12	Repair & Maintenance	71951	14052
13	Room Rent	0	33600
14	Tax Audit Fees	22800	0
15	Printing & Stationery	15481	0
16	Interest on TDS	1402	0
17	Staff's Salary	0	367485
18	ROC Filling Fee	25000	0
19	Professional Tax	3750	0
20	Room Rent	28000	0
21	Telephone Exp.	49240	18751
22	Registration Fee	15000	0
23	Refreshment Expenses	14965	0
24	Project Exp	85370	0
25	Local Conveyance	46974	0
26	Insurance Expenses	55951	0
27	Country Cricket Club	26069	0
28	Professional Tax Registration fee	5618	0
29	Accounting Charges	0	24000
Total		1174763	1077283

M/s Shekhar Buildcon Pvt. Ltd.

Director

M/s Shekhar Buildcon Pvt. Ltd.

Indira Shekhar
Director

M/s Shekhar Buildcon Pvt. Ltd.

Shiv Chhabra
Director

FOR ASSETS EXISTING AS ON 31.03.2014

SHEKHAR BUILDICON PRIVATE LIMITED
DEPRECIATION CHART FOR F. Y. 2014-15

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Dep charged upto 31.03.2014	WDV as on 01.04.2014	Life as per Co. Act, 2013	Useful Life Taken	Life Used till 31/03/2014	Remaining Life	Salvaged value	Depreciable amount over whole life	Rate of Dep.	Dep for the Year 2014-15	WDV as on 31st Mar 2015	
(A) PLANT AND MACHINERY														
1-Apr-2011	Car	1,411,212	836,801	574,411	8.00	8.00	3.00	5.00	70,561	1,340,651	34.25%	196,760	-	377,651
1-Apr-2012	Generator	54,240	12,940	41,300	15.00	15.00	2.00	13.00	2,712	51,528	18.90%	7,804	-	33,496
1-Apr-2013	Inventor	19,000	3,800	15,200	10.00	10.00	1.00	9.00	950	18,050	26.51%	4,029	-	11,171
	Total Assets	1,484,452	853,541	630,911					74,223	1,410,229		208,592	-	422,317

FOR ADDITION ASSETS

DEPRECIATION CHART FOR F. Y. 2014-15

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Life as per Co. Act, 2013	Salvaged value	Depreciable amount over whole life	Rate of Dep.	Used during the year	Dep for the Year 2014-15	WDV as on 31st Mar 2015
1-Sep-2014	Hard disk	4,600	3.00	230	4,370	63.16%	211	1,680	2,920
1-Sep-2014	Laptop	29,600	3.00	1,480	28,120	63.16%	211	10,807	18,793
6-Aug-2014	Furniture & Fixtures	30,900	10.00	1,545	29,355	25.89%	237	5,194	25,706
27-Mar-2015	Furniture & Fixtures	165,000	10.00	8,250	156,750	25.89%	4	468	164,532
28-Aug-2014	Inventor	37,500	10.00	1,875	35,625	25.89%	215	5,718	31,782
9-Aug-2014	TV	51,800	5.00	2,590	49,210	45.07%	234	14,968	36,832
9-Aug-2014	Scoddy	53,247	10.00	2,662	50,585	25.89%	234	8,837	44,410
11-Sep-2014	Car	709,696	8.00	35,485	674,211	31.23%	201	122,070	587,626
5-Nov-2014	Mobile	17,990	3.00	900	17,090	63.15%	146	4,544	13,446
	Total Assets	1,100,333		55,017	1,045,316			174,286	926,047

SUMMARY OF TOTAL ASSETS

Sl no.	Assets Name	Opening Balance	Addition during the year	Depreciation in current	Closing balance
1	Car	574,411	709,696	318,829	965,278
2	Generator	41,300	-	7,804	33,496
3	Inventor	15,200	37,500	9,747	42,953
4	Hard disk	-	4,600	1,680	2,920
5	Laptop	-	29,600	10,807	18,793



M/s Shekhar Buildicon Pvt. Ltd.
Tomar Akhila
Director

M/s Shekhar Buildicon Pvt. Ltd.
Sharma Anshu
Director

M/s Shekhar Buildicon Pvt. Ltd.
JS
Director

6	Furniture & Fixtures	-	195,900	5,662	190,238
7	TV	-	51,800	14,968	36,832
8	Security	-	53,247	8,837	44,410
9	Mobile	-	17,990	4,544	13,446
	Total		1,100,333	382,878	1,348,366

Depreciation as per Income Tax Act, 1961

Sl. No.	Name of assets	Rate of Depreciation	Gross Block as on	<180 days Addition during the Year	>180 days	Total value of assets	Current Year	Gross Block as on
	Plant & Machinery 15%							
1	Car	15%	755,626	-	709,696	1,465,322	166,571	1,298,751
2	Generator	15%	42,646	0	-	42,646	6,397	36,249
3	Inverter	15%	16,150	37,500	-	53,650	8,048	45,603
4	TV	15%	0	51,800	-	51,800	7,770	44,030
5	Security	15%	0	53,247	-	53,247	7,987	45,260
	Computer & Accessories 60%							
6	Hard disk	60%	0	4,600	-	4,600	2,760	1,840
7	Laptop	60%	0	29,600	-	29,600	17,760	11,840
8	Mobile	60%	0	-	17,990	17,990	5,397	12,593
	Furniture & Fittings 10%							
9	Furniture & Fixtures	10%	0	30,900	165,000	195,900	11,340	184,560
	Total		814,422	207,647	892,686	1,914,755	234,030	1,680,725

CALCULATION OF DEFERRED TAX LIABILITIES

DEPRECIATION AS PER INCOME TAX ACT		234,030
DEPRECIATION AS PER COMPANIES ACT		382,878
TAX ON @ 30%		148,849
Add:- Education Cess @ 2%		44,655
Add:- S & H Education Cess @ 1%		893
Deferred Tax Liabilities		447
		45,994

M/s Shekhar Buildcon Pvt. Ltd.

Director



M/s Shekhar Buildcon Pvt. Ltd.

Director

M/s Shekhar Buildcon Pvt. Ltd.

Director

DEPRECIATION CHART FOR F. Y. 2014-15

FOR ADDITION ASSETS

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Life as per Co. Act, 2013	Salvaged value	Depreciable amount over whole life	Rate of Dep.	Used during the year	Dep for the Year 2014-15	WDV as on 31st Mar 2015
1-Sep-2014	Hard disk	4,600	3.00	230	4,370	63.16%	211	1,680	2,920
1-Sep-2014	Laptop	29,600	3.00	1,480	28,120	63.16%	211	10,807	18,793
6-Aug-2014	Furniture & Fixtures	30,900	10.00	1,545	29,355	25.89%	237	5,194	25,706
27-Mar-2015	Furniture & Fixtures	165,000	10.00	8,250	156,750	25.89%	4	468	164,532
28-Aug-2014	Invertor	37,500	10.00	1,875	35,625	25.89%	215	5,718	31,782
9-Aug-2014	TV	51,800	5.00	2,590	49,210	45.07%	234	14,968	36,832
9-Aug-2014	Scooty	53,247	10.00	2,662	50,585	25.89%	234	8,837	44,410
11-Sep-2014	Car	709,696	8.00	35,485	674,211	31.23%	201	122,070	587,626
5-Nov-2014	Mobile	17,990	3.00	900	17,090	63.15%	146	4,544	13,446
	Total Assets	1,100,333		55,017	1,045,316			174,286	926,047

31-Mar-2015

M/s Shekhar Buildcon Pvt. Ltd.

Indira Shekhar
Director

Director

M/s Shekhar Buildcon Pvt. Ltd.

Indira Shekhar
Director

Director

M/s Shekhar Buildcon Pvt. Ltd.

Indira Shekhar
Director

Director

