

AUDIT REPORT

FINANCIAL YEAR

2013-14

**SHEKHAR BUILDCON PRIVATE
LIMITED**

HARMU, RANCHI

M/s. Shekhar Buildcon Pvt. Ltd.


Director



INDEPENDENT AUDITORS' REPORT

To

The Members of

SHEKHAR BUILDCON PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **SHEKHAR BUILDCON PRIVATE LIMITED**, ("the company") which comprise the Balance Sheet as at 31/03/2014, and the Statement of Profit and Loss cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of financial position, financial performance and cash flow of the company in accordance with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act 1956 ("the Act") read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from misstatements.

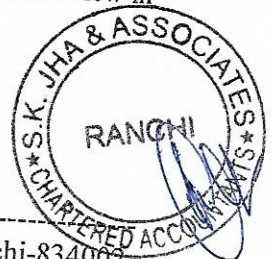
An audit involves performing procedure to obtain audit evidence about the amounts and disclosure in the financial statements. The procedure selected depend upon auditor's judgement, including the assessment of the risk of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of financial statements.

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in case of the Balance Sheet, of the state of affairs of the Company as at 31/03/2014;
- (b) in case Statement of Profit and Loss Account, of the Profit for the year ended on that date;



M/s Shekhar Buildcon Pvt. Ltd.

Director

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(c) in case of the Cash Flow Statements, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. This report doesn't include a statement on the matters specified in paragraph 4 of the Companies (Auditor's Report) Order, 2003, issued by the department of company affairs, in terms of section 227 (4A) of the companies Act, 1956 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company
2. As required by section 227(3) of the Act, we report that:
 - a. We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by Law have been kept by the Company so far as appears from our examinations of those books;
 - c. the Balance Sheet, Statement of Profit and Loss, and cash flow statements dealt with by this Report are in agreement with the books of account;
 - d. In our opinion , the Balance Sheet, Statement of Profit and Loss, and cash flow statements comply with the Accounting Standards referred to in sub-section(3C) of section 211 of the Companies Act,1956 , read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013;
 - e. On the basis of written representations received from the directors as on 31/03/2014 and taken on record by the Board of Directors, none of the director is disqualified as on 31/03/2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

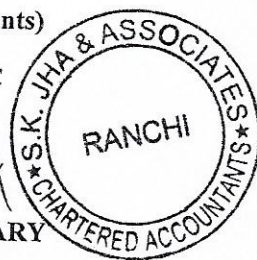
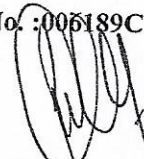
Date : 27/09/2014

Place : RANCHI

FOR S.K. JHA & ASSOCIATES

(Chartered Accountants)

Reg No. : 005189C



RAJIV N. CHOUDHARY

Partner

M.No. : 400280

M/s Shekhar Buldcon Pvt. Ltd.



Director



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SHEKHAR BUILDCON PRIVATE LIMITED

H. NO. 51B, HARMU HOUSING COLONY, HARMU
RANCHI, JHARKHAND - 834009

Balance Sheet as at 31st March, 2014

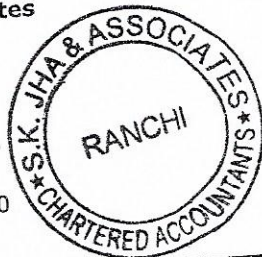
Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds	A	1000000	1000000
(a) Share Capital		3334610	3293699
(b) Reserves and Surplus			
(c) Money received against share warrants			
(2) Share application money pending allotment		663367	804921
			90453
(3) Non-Current Liabilities			
(a) Long-term borrowings		720000	2075150
(b) Deferred tax liabilities (Net)	B	15742906	21377997
(c) Other Long term liabilities	C	335165	
(d) Long term provisions	D	620476	2370543
(4) Current Liabilities	E	22416524	31012763
(a) Short-term borrowings			
(b) Trade payables			
(c) Other current liabilities			
(d) Short-term provisions			
II. Assets			
(1) Non-current assets			
(a) Fixed assets	F	630911	826704
(i) Tangible assets			
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development		10140	
(b) Non-current investments			
(c) Deferred tax assets (net)			
(d) Long term loans and advances			
(e) Other non-current assets			
(2) Current assets			
(a) Current investments	G	2184139	2184139
(b) Inventories	H	1800055	9304501
(c) Trade receivables	I	8158271	5763542
(d) Cash and cash equivalents	J	9633008	12933877
(e) Short-term loans and advances			
(f) Other current assets			
Total		22416524	31012763

Significant Accounting Policies and Notes to Accounts

As per our separate report on even attached

For S K JHA & Associates
Chartered Accountants

Rajiv N. Choudhary
Partner
FRN- 006189C
Membership No. 400280
Ranchi
DATE:- 21/04/2014



Sd/-
Director

Sd/-
Director

M/s Shekhar Bulldcon Pvt. Ltd.

Director

SHEKHAR BUILDCON PRIVATE LIMITED

H. NO. 51B, HARMU HOUSING COLONY, HARMU
RANCHI, JHARKHAND - 834009

Profit and Loss statement for the year ended 31st March, 2014

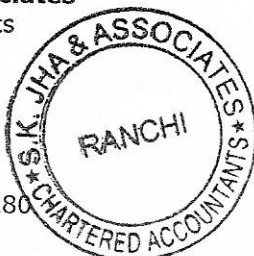
Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations	K	7714257	69346910
II. Other Income	L	35572	0
III. Total Revenue (I + II)		7749829	69346910
IV. Expenses:			
Cost of materials consumed	M	6384189	59205638
Purchase of Stock-in-Trade			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			
Employee benefit expense			
Financial costs		89246	109022
Depreciation and amortization expense		214793	273385
Administrative Expenses	N	1101283	6536711
IV. Total Expenses		7789511	66124755
V. Profit before exceptional and extraordinary items and tax	(III - IV)	-39682	0
VI. Exceptional Items		0	0
VII. Profit before extraordinary items and tax (V - VI)		-39682	0
VIII. Extraordinary Items		0	0
IX. Profit before tax (VII - VIII)		-39682	3222155
X. Tax expense:			
(1) Current tax		20000	998868
(2) Deferred tax		-100593	38218
XI. Profit(Loss) from the period from continuing operations	(IX-X)	40911	0
XII. Profit/(Loss) from discontinuing operations		0	0
XIII. Tax expense of discounting operations		0	0
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		0	0
XV. Profit/(Loss) for the period (XI + XIV)		40911	2185069
XVI. Earning per equity share:			
(1) Basic		0	21.85069
(2) Diluted			

Significant Accounting Policies and Notes to Accounts

As per our separate report on even attached

For S K JHA & Associates
Chartered Accountants

Rajiv N. Choudhary
Partner
FRN- 006189C
Membership No. 400280
Place:- Ranchi
DATE:- 22/03/2014



M/s Shekhar Bulldcon Pvt. Ltd.

Director

Sd/-
Director

Sd/-
Director

Schedule A
Reserve & Surplus

Sl. No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
	Opening Balance	3293699	1108630
	Add: Current Year Profit	40911	2185069
	Less:- Income Tax Paid	0	
	Total	3334610	3293699

Schedule B
Short term borrowings

Sl. No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Rajesh	80000	1000000
2	Shiv Chandra Jha	640000	0
3	Dr. Anand Shekhar Jha	0	79500
4	Sanjay sahu	0	200000
5	Partnership firm	0	795650
	Total	720000	2075150

Schedule C
Trade Payables

Sl. No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Sundry Creditors	0	2364740
2	Ahmad Enterprises	2396761	5667112
3	Shri raj rajeshwari Construction	13346145	13346115
	Total	15742906	21377967

Schedule D
Other Current Liabilities

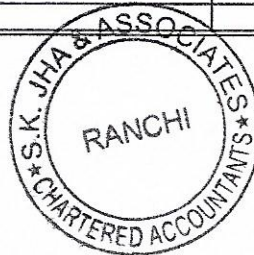
Sl. No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Outstanding Liabilities TDS Payable	35165	
1	Loan & Advances Advance from Customer	300000	
	Total	335165	0

Schedule E
Short Term Provision

Sl. No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Audit Fees Payable	130843	102753
2	Provision for Tax	20000	998868
3	Securities Deposit Payable	421793	414922
4	Site Expenses Payable	23840	0
5	Director Salary Payable	0	400000
6	Provision for Staff Salary	0	454000
7	Accounting Charges Payable	24000	
	Total	620476	2370543

Schedule G
Trade Receivables

Sl. No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Subernarekha canal Divison, Jamshedpur	2184139	2184139
	Total	2184139	2184139



M/s Shekhar Buldcon Pvt. Ltd.

Director

Schedule H

Cash and cash equivalents

Sl. No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	State Bank Of India(A/c NO- 700)	982547	9121728
2	Punjab National Bank(A/c NO- 944)	317	102736
4	Cash In Hand	817191	80037
Total		1800055	9304501

Schedule I

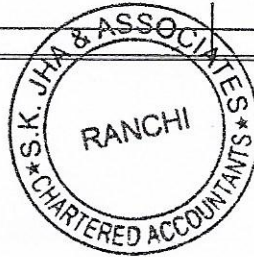
Short-term loans and advances

Sl. No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Anand Jha	49620	179120
2	indra Shekhar Jha	13124	563946
3	MVL Earth Movers	4590000	4165000
4	Shree Laxmi Construction	255476	255476
5	Suman Engineering Works	750051	0
6	Lal	1500000	0
7	Naveen jaiswal	600000	0
8	Land Development Project	400000	0
9	Suman Jha	0	600000
Total		8158271	5763542

Schedule J

Other Current Assets

Sl. No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Other Assets	39331	39331
2	Pt. V	5322223	4649640
3	Security Deposit	2350855	6286774
4	TDS	1119656	1953132
5	Time extention	98843	0
6	Cost of Project	702100	0
7	preliminary Expenses	0	5000
Total		9633008	12933877



M/s Shekhar Buldcon Pvt. Ltd.

Director

Schedule K

Revenue from operations

Sl. No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Income from Canal Project	988425	0
2	Income from Dam project	6725832	53365677
3	Income from Nahar project	0	15981233
Total		7714257	69346910

Schedule L

Others Income

Sl. No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Insurance Claim Received	24500	0
2	Interest on Fixed Deposit	11072	0
Total		35572	0

Schedule M

Cost of Material Consumed

Sl. No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Fuel & Lubricants	350520	5688000
2	Material Purchased	0	10802112
3	Contractual Expenses	0	16456000
4	Bolder & Metal Purchased	0	9121500
5	Hire Charge	0	7402320
6	labour Cess	77143	533655
7	Labour Payment	345241	0
8	Royalty deducted	261980	835685
9	Sales Tax Deducted	989689	0
10	Site Expenses	4359616	3800221
Grand Total		6384189	54639493

Schedule N

Administrative Expenses & Indirect Expenses

Sl. No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Audit Fees	28090	28090
2	Cruze Insurance	0	54800
3	bank Charges	1350	0
4	Directors Remuneration	480000	498724
5	Labour Payment	0	9096358
6	Light & Power	18477	32511
7	Medical Expenses	8452	19375
8	Misc. Expenses	47785	62501
9	News Paper Expenses	776	0
10	Office Renovation expenses	53465	0
11	Preliminary Expenses	5000	5000
12	Repair & Maintenance	14052	30000
13	Room Rent	33600	0
14	Tax Audit Fees	0	13483
15	Sales Tax Paid	0	681117
16	Staff's Salary	367485	537500
17	Telephone Exp.	18751	43396
18	Accounting Charges	24000	
Total		1101283	11102855

M/s Shekhar Buldeon Pvt. Ltd.



Director




Schedule

Schedule F

Depreciation as per Companies Act, 1956

Fixed Assets

Sl. No.	Name of Assets	Rate of Depreciation	Opening Balance	Addition during the Year		Sale/Writtenoff	Total	Depreciation	Closing Balance
				Before Sept.	After Sept.				
1	Car	25.89%	775079				775079	200668	574411
2	Generator	20.00%	51625				51625	10325	41300
3	Inverter	20.00%	0	19000			19000	3800	15200
Total			826704	19000	0	0	845704	214793	630911

Schedule F

Depreciation as per Income Tax Act, 1961

Fixed Assets

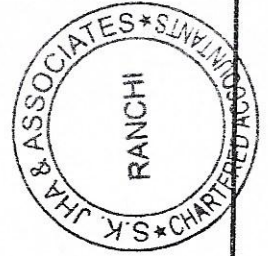
Sl. No.	Name of Assets	Rate of Depreciation	Opening Balance	Addition during the Year		Sale/Writtenoff	Total	Depreciation	Closing Balance
				Before Sept.	After Sept.				
2	Plant & Machinery 15 %								
2.1	Car	15.00%	888972				888972	133346	755626
2.2	Generator	15.00%	50172				50172	7526	42646
2.3	Inverter	15.00%	0	19000		0	19000	2850	16150
Total			939143	19000	0	0	958144	143722	814422

CALCULATION OF DEFERRED TAX ASSETS

DEPRECIATION AS PER COMPANIES ACT	214793
LESS:- DEPRECIATION AS PER INCOME TAX ACT	143722
TOTAL	71071
TAX ON @ 30%	21321
Surcharge @ 10%	2132
Add:- Education Cess @ 2%	469
Add:- S & H Education Cess @ 1	235
	24157

M/s Shekhar Bulldicon Pvt. Ltd.

Director



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2014-15

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name SHEKHAR BUILDCON PRIVATE LIMITED			PAN AANCS4647K		
	Flat/Door/Block No H.NO. 51B	Name Of Premises/Building/Village .			Form No. which has been electronically transmitted ITR-6	
	Road/Street/Post Office HARMU	Area/Locality HARMU				
	Town/City/District RANCHI	State JHARKHAND	Pin 834012	Status Pvt Company		
	Designation of AO(Ward/Circle) DC/AC-CIRCLE(1)-RANGE(3)-RANCHI			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 377021641300914		Date(DD/MM/YYYY) 30-09-2014			
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1
2		Deductions under Chapter-VI-A			2	0
3		Total Income			3	31390
3a		Current Year loss, if any			3a	0
4		Net tax payable			4	9699
5		Interest payable			5	0
6		Total tax and interest payable			6	9699
7		Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	172882
			c	TCS	7c	0
	d		Self Assessment Tax	7d	0	
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	172882	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	163180	

This return has been digitally signed by INDRA SHEKHAR in the capacity of DIRECTORhaving PAN AYCPS6901N from IP Address 117.232.247.210 on 30-09-2014 at RANCHI

Disc SI No & issuer 1303198496CN=(n)Code Solutions CA 2011-1, OID.2.5.4.51="301, GNFC Infotower", STREET="Bodakdev, S G Road, Ahmedabad", ST=Gujarat, OID.2.5.4.17=380054, OU=Certifying Autho

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

M/s Shekhar Bulldcon Pvt. Ltd.

Director

Name : M/s SHEKHAR BUILDCON PRIVATE LIMITED
 Address(O) : SHEKHAR BUILDCON PRIVATE LIMITED, H.NO. 51B, ,, HARMU, HARMU, RANCHI,
 JHARKHAND-834012
 Mobile No. : 9431109180
 Permanent Account No : AANCS4647K
 Status : Private Limited
 Previous year : 2013-2014
 Ward/Circle : DC/AC-CIRCLE(1)-RANGE(3)-
 RANCHI
 Nature of Business or Profession : CIVIL CONTRACTORS - 501 (SHEKHAR BUILDCON)

Date of Incorporation : 08/10/2009
 Resident Status : Resident
 Assessment Year : 2014-2015
 Return : ORIGINAL

Name of the Bank	IFSC Code	Address of Bank Branch	Type of Account	Account Number	ECS(Y/N)
STATE BANK OF INDIA	SBIN0006951	HARMU HOUSING COLONY RANCHI	Current	30979465700	Yes

Computation of Total Income

Income Heads	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	31390	31390
Income from Capital Gains	0	0
Income from Other Sources	0	0
Gross Total Income		31390
Less : Deduction under Chapter VIA		0
Total Income		31390
Rounding off u/s 288A		31390
Income Taxable at Normal Rate		31390
Income Taxable at Special Rate		0

TAX CALCULATION

Tax at Normal Rates	9417	
Total Tax as per other provisions of the IT Act		
Tax payable u/s 115JB		9417
Add : Surcharge(if applicable)	7569	
Total	0	0
Add : Education Cess	7569	9417
Add : Secondary & Higher Education Cess	151	188
Total	7796	9699
Higher of the above two		9699
Less : TDS/TCS		
Assessed Tax		172882
Amount Refundable		-163183
Amount Refundable Rounded Off u/s 288 B	163180	163180

COMPREHENSIVE DETAIL

Income from Business & Profession Details

BUS-1
 Net Profit As Per P&L A/c
 Add:Items Inadmissible/for Separate

M/s Shekhar Bulldcon Pvt. Ltd.

L

Director

-39682
 214793

31390

Consideration

Depreciation Separately Considered

214793

Sub Total

175111

Less: Items Admissible/for Separate

143721

Consideration

Depreciation Allowed as Per IT Act

143721

Income From BUS-1

31390

Total of Business & Profession

31390

Tax Deducted/Collected at Source Details

Deductor/Employer's Name	TAN	Section	Amount Paid	TDS Amount	Allow. Amt.
STATE BANK OF INDIA	RCHS00458D	194A	5551	1109	1109
Total			5551	1109	1109
SUBERNAREKHA CANAL DIVISION - JAMSHEDPUR	RCHS01089E	194C	988425	19769	19769
WATER-WAYS-DIVISION-BARHI	RCHW00021A	194C	6835832	152004	152004
Total			7824257	171773	171773

Jurisdiction: Return for Asst. Year: 2013-2014 filed with Ward: DC/AC-CIRCLE(1)-RANGE(3)-RANCHI on 31/10/2013 vide receipt No. 829461631311013

Return Filing Due Date : 30/11/2014

M/s Shekhar Buldcon Pvt. Ltd.



Director

FORM NO. 29B

[See rule 40B]

Report under section 115JB of the Income-tax Act, 1961 for
computing the book profits of the company

1. We have examined the accounts and records of SHEKHAR BUILDCON PRIVATE LIMITED, H.NO. 51B, .. HARMU, HARMU, RANCHI, JHARKHAND-834012, AANCS4647K engaged in business of Contractors, Civil Contractors, 0501 in order to arrive at the book profit during the year ended on the 31st March
2. (a) We certify that the book profit has been computed in accordance with the provisions of this section. The tax payable under section 115JB of the Income-tax Act in respect of the assessment year 2014-15 is Rs 7796, which has been determined on the basis of the details in Annexure A to this Form.
3. In Our opinion and to the best of Our knowledge and according to the explanations given to Us the particulars given in the Annexure A are true and correct.

Where any matter stated in this report is answered in the negative or with a qualification, the report shall state the reasons thereof

Name : RAJIV N. CHOUDHARY
 Address : 2 ND FLOOR SHIV DAYAL COMPLEX
HARMU BY PASS ROAD HARMU RANC
HI JHARKHAND
 Membership No. : 400280
 FRN (Firm Registration Number) : 006189C

Place: RANCHI
 Date: 2014-08-25

ANNEXURE A

[See paragraph 2]

Details relating to the computation of Book Profits for the purposes of section 115JB of the Income-tax Act, 1961

1.	Name of the assessee	SHEKHAR BUILDCON PRIVATE LIMITED	
2.	Particulars of address	H.NO. 51B, .. HARMU, HARMU, RANCHI, JHARKHAND-834012	
3.	Permanent Account Number	AANCS4647K	
4.	Assessment year	2014-15	
5.	Total income of the company under the Income-tax Act	31390	
6.	Income-tax payable on total income	9699	
7.	Whether Profit and Loss Account is prepared in accordance with the provisions of Parts II and III of Schedule VI to the Companies Act, 1956 (1 of 1956)	Y	
8.	Whether the Profit and Loss Account referred to in column 7 above has followed the same accounting policies, accounting standards for preparing the profit and loss account and the Same method of rates for calculating depreciation as have been adopted for preparing accounts laid before the company at its annual general body meeting? If not, the extent and nature of variation be specified	N	
9.	Net profit according to Profit and Loss Account referred to in (7) above	40911	
10.	Amount of net profit as shown in Profit and Loss Account as increased by the amounts referred to in clauses (a) to (f) of Explanation to sub-section (2) of this section (file working separately, where required)	Clause	Amount
		Total	0

M/s Shekhar Buldcon Pvt. Ltd.


 Director
 

11.	The amount as referred to in item 10 as reduced by the amounts referred to in clauses (i) to (vii) of Explanation of sub-section (2) of this section (file working separately, where required)	Clause	Amount
		Total	0
12.	Book profit as computed according to Explanation given in sub-section (2)	40911	
13.	18.5% of "book profit" as computed in 12 above	7796	
14.	In case income-tax payable by the company referred to at SI. No. 6 is less than seven and one-half per cent of its book profits shown in column 12, the amount of income-tax payable by the company would be 18.5% of column 12, i.e., as per (13)	9699	

Form Filing Details	
Revision/Original	Original

M/s Shekhar Buldcon Pvt. Ltd.

LS

Director

