

**DIRECTOR'S REPORT**  
**To, the members of JAISHREE DREAM HOMES PRIVATE LIMITED**

Your Directors have the pleasure in presenting the Annual Report and the company's audited financial statement for the financial year ended on 31<sup>st</sup> March 2018.

**FINANCIAL RESULTS**

Particulars	Year Ended 31st March,2018	Year Ended 31st March,2017
Profit before Depreciation, Amortisation, Finance Costs and Tax Expenses	(8,215.55)	(9,422.00)
<b>Less:</b>		
Finance Cost	-	-
Depreciation and Amortisation	-	-
Profit before Tax	(8,215.55)	(9,422.00)
<b>Less:</b>		
Current Tax	-	-
Deffered Tax	-	-
Profit after Tax (Net Profit transferred to Balance Sheet)	(8,215.55)	(9,422.00)

**DIVIDEND**

With the view to conserve the resources of company the directors are not recommending any dividend.

**PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS & OUTGO**

Your Directors are of the opinion that particulars with respect to conservation of energy & technology absorption as per section 134(3)(m) read with rule 8(3) of Companies (Accounts) Rule are not relevant in view of the nature of business activities of the Company & hence are not required to be given. There has been no foreign exchange earnings & outgo during the year under review.

**RELATED PARTY CONTRACTS OR ARRANGEMENTS**

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material.

**EXTRACT OF ANNUAL RETURN**

Extract of Annual Return in Form MGT-9 for the financial year 2017-18 is annexed herewith as Annexure 'A' to this Report.

**MEETING OF THE BOARD**

3rd Board meetings were held during the year, as against the minimum requirement of four meetings.

The details of Board Meetings are given below :

SL.NO	Date	Board Strength	No of Directors Present
1	30 April 2017	2	2
2	25 August 2017	2	2
3	30 September 2017	2	2
4	10 January 2018	2	2
5	16 February 2018	2	2
6	28 March 2018	2	2

*Kumar Singh*

*Vibash Prangan*



# DIRECTOR'S REPORT

To The members of JAISHREE DREAM HOMES PRIVATE LIMITED (Contd.)

## DIRECTOR'S RESPONSIBILITY STATEMENT

As required under section 134(3)(C) & (5) of the Companies Act, 2013. Your Directors confirm and state that: -

- 1 in the preparation of the annual accounts for the year ended March 31, 2018, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same
- 2 the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2018 and of the profit of the Company for the year ended on that date;
- 3 the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- 4 the Directors have prepared the annual accounts on a 'going concern' basis;
- 5 the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- 6 the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

## PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED

Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in the audited financial statement.

## CHANGES IN BOARD OF DIRECTORS

There is no change in Board of Directors in the current financial year.

## INTERNAL FINANCIAL CONTROL

The Company has in place adequate internal financial controls with reference to financial statements.

## PARTICULARS OF EMPLOYEES

There is no employee in respect of whom particulars pursuant to rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 of the Companies Act, 2013 are required to be given.

## STATUTORY AUDITOR'S

At the Annual General Meeting held on 30-09-2018, MR. Pankaj Kumar, Chartered Accountants, were continue appointed as statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2019. In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of Mr. Pankaj Kumar, Chartered Accountants, as statutory auditors of the Company, is placed for ratification by the shareholders. In this regard, the Company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

For and on behalf of Board of Directors

DATE- 11/9/2018  
PALCE- Patna

*Ranjan Kumar Singh*  
Director

*Vikash Ranjan*  
Director



**PANKAJ KUMAR**  
**CHARTERED ACCOUNTANTS**

OFFICE-304, VERMA KARPURA HOUSE, S P VERMA ROAD, PATNA-800001  
CONTACT NO- +919386828721, EMAIL-capankajhilsa@gmail.com

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**INDEPENDENT AUDITOR'S REPORT**

**To**  
**The Members**  
**Jaishree Dream Homes Private Limited**  
**103, MokhtarToli, Nala Road, KadamKuan**  
**Patna-800003**

**REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of **Jaishree Dream Homes Private Limited** ("the Company"), which comprise the Balance Sheet as at **March 31, 2018**, the Profit and Loss Statement, for the year then ended and a summary of significant accounting policies and other explanatory information.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit.





We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2015, and its Loss for the year ended on that date.

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

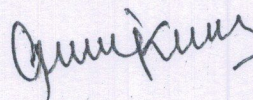
1. As required by the Companies (Auditor's Report) order 2015 issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, are not applicable because the company is categorized under the small companies as per companies act 2013.
2. As required by section 143 (3) of the Act, we report that :
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;



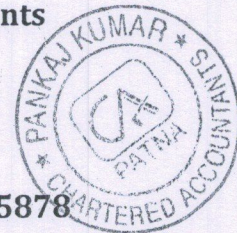


- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, and the Profit and Loss Statement, dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on March 31, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies(Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

**For Pankaj Kumar**  
**Chartered Accountants**



**Pankaj Kumar**  
**Membership No. 425878**



**Place: Patna**  
**Date: 01.09.2018**



**JAISHREE DREAM HOMES PRIVATE LIMITED**  
**103, MOKHTAR TOLL, NALA ROAD , PARK ROAD, KADAMKUAN PATNA 800003**

**BALANCE SHEET AS AT 31st MARCH 2018**

Particulars	Notes No.	As At 31st March,2018 Amount	As At 31st March,2017 Amount
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share capital	1	2,00,000.00	2,00,000.00
(b) Reserve & Surplus	2	(1,22,640.87)	(1,13,344.42)
<b>(3) Non-current liabilities</b>			
(a) Long-term borrowings	3		
(b) Deferred tax liabilities (Net)	4	(3,908.61)	(3,908.61)
<b>(4) Current liabilities</b>			
(a) Short-term borrowings	5	87,00,000.00	87,00,000.00
(b) Trade payables	6		
(c) Other current liabilities	7	8,000.00	8,000.00
(d) Short-term provisions	8		
<b>TOTAL</b>		<b>87,81,450.52</b>	<b>87,90,746.97</b>
<b>II. ASSETS</b>			
<b>Non-current assets</b>			
<b>(1) (a) Fixed assets</b>			
(i) Tangible assets	9	55,062.46	55,062.46
(b) Long Term Loans & Advances	10	57,00,000.00	57,00,000.00
<b>(2) Current assets</b>			
(b) Inventories	11	29,62,137.00	27,90,137.00
(c) Trade receivables	12		
(d) Cash and cash equivalents	13	64,251.06	2,45,547.51
(e) Short-term loans and advances	14		
(f) Other non-current assets	15		
<b>TOTAL</b>		<b>87,81,450.52</b>	<b>87,90,746.97</b>

Significant Accounting Policies Note '1'

Notes referred to above from an integral part of the accounts.  
As per our separate report of even date attached herewith.

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**For PANKAJ KUMAR**  
**CHARTERED ACCOUNTANTS**

For, JAISHREE DREAM HOMES PRIVATE LIMITED

*Ranjan Kumar Singh*  
Director

*Vitash Ranjan*  
Director

(PANKAJ KUMAR)  
M.NO. 425878

DATE : 01/04/2018  
PLACE : PATNA





**JAISHREE DREAM HOMES PRIVATE LIMITED**  
**103, MOKHTAR TOLI, NALA ROAD, PARK ROAD, KADAMKUAN PATNA 800003**

**STATEMENT OF PROFIT & LOSS A/C FOR THE YEAR ENDED 31st MARCH 2018**

Particulars	Note No.	As At 31st March,2018 Amount	As At 31st March,2017 Amount
<b><u>I. Revenue</u></b>			
(a) Revenue from operation	16		
(b) Other Income	17		
<b>Tota Revenue</b>		-	-
<b><u>II. Expenditure</u></b>			
(a) Consumption of Stores and Other Exp.	18		
(c) Employee benefit expenses	19		
(e) Depreciation & Amortisation Expenses	20		
(f) Othre Expenses	21	9,296.45	8,215.55
<b>Total Expenditure</b>		<b>9,296.45</b>	<b>8,215.55</b>
<b>III. Profit before Tax</b>	<b>(I - II)</b>	<b>(9,296.45)</b>	<b>(8,215.55)</b>
<b><u>IV. Tax Expense</u></b>			
(a) Current Tax		-	-
(b) Deferred Tax		-	-
(c) MAT Credit Entitlement	22	-	-
<b>V. Profit after Tax</b>	<b>(III - IV)</b>	<b>(9,296.45)</b>	<b>(8,215.55)</b>
<b>VI. Prior period items</b>		<b>(9,296.45)</b>	<b>(8,215.55)</b>
<b><u>VII. Earning Per Equity Shares</u></b>			
(a) Basic			

**Significant Accounting Policies Note '1'**

Notes referred to above from an integral part of the accounts.  
 As per our separate report of even date attached herewith.

For, JAISHREE DREAM HOMES PRIVATE LIMITED

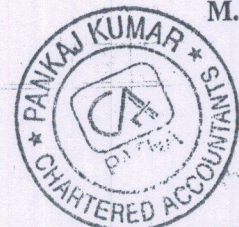
*Ranjankumar Saha*  
 Director

*Vikash Ranjan*  
 Director

For PANKAJ KUMAR  
 CHARTERED ACCOUNTANTS

*Pankaj Kumar*

(PANKAJ KUMAR)  
 M.NO. 425878



DATE: 01/09/2018  
 PLACE: PATNA







Loans from directors & relative	87,00,000.00	87,00,000.00
<b>Total</b>	<b>87,00,000.00</b>	<b>87,00,000.00</b>

<u>Note '6' Trade Payables</u>	<u>As At</u> <u>31st March,2018</u> <u>Amount</u>	<u>As At</u> <u>31st March,2017</u> <u>Amount</u>
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Sundry Creditors		
<b>Total</b>		

<u>Note '7' Other Current Liabilities</u>	<u>As At</u> <u>31st March,2018</u> <u>Amount</u>	<u>As At</u> <u>31st March,2017</u> <u>Amount</u>
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Auditor Remuneration	8,000.00	8,000.00
Other Exp Payable		
<b>Total</b>	<b>8,000.00</b>	<b>8,000.00</b>

<u>Note '8' Short term Provisions</u>	<u>As At</u> <u>31st March,2018</u> <u>Amount</u>	<u>As At</u> <u>31st March,2017</u> <u>Amount</u>
<b>Total</b>		

<u>Note '10' Long Term Loans &amp; Advances</u>	<u>As At</u> <u>31st March,2018</u> <u>Amount</u>	<u>As At</u> <u>31st March,2017</u> <u>Amount</u>
Advances to Land Owner	5700000	5700000
<b>Total</b>	<b>5700000</b>	<b>5700000</b>

<u>Note '11' Inventories</u>	<u>As At</u> <u>31st March,2018</u> <u>Amount</u>	<u>As At</u> <u>31st March,2017</u> <u>Amount</u>
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Site Under construction	2962137	2790137
<b>Total</b>	<b>2962137</b>	<b>2790137</b>

Ranjan Kumar Singh

Vikash Ranjan





<u>Note '12' Trades Receivables</u>	<u>As At</u> <u>31st March,2018</u> <u>Amount</u>	<u>As At</u> <u>31st March,2017</u> <u>Amount</u>
<b>Total</b>		

<u>Note '13' Cash &amp; Cash Equivalents</u>	<u>As At</u> <u>31st March,2018</u> <u>Amount</u>	<u>As At</u> <u>31st March,2017</u> <u>Amount</u>
Balance with Banks	-	1,71,296.45
Cash On Hand (As Certified by the Management)	64,251.06	74,251.06
<b>Total</b>	<b>64,251.06</b>	<b>2,45,547.51</b>

<u>Note '14' Short Term Loans &amp; Advances</u>	<u>As At</u> <u>31st March,2018</u> <u>Amount</u>	<u>As At</u> <u>31st March,2017</u> <u>Amount</u>
Tax Deducted at Source(Refundable)		
Security Deposit		
<b>Total</b>		

<u>Note '15' Other Non Current Assets</u>	<u>As At</u> <u>31st March,2018</u> <u>Amount</u>	<u>As At</u> <u>31st March,2017</u> <u>Amount</u>
<b>Total</b>		

For, JAISHREE DREAM HOMES PRIVATE LIMITED

*Ranjana Kumar Sinha*  
Director

*Vinay Ranjan*  
Director





**JAISHREE DREAM HOMES PRIVATE LIMITED**

**103, MOKHTAR TOLI, NALA ROAD, PARK ROAD, KADAMKUAN PATNA 800003**

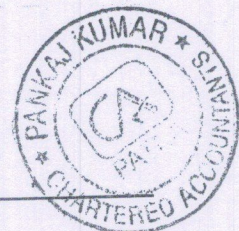
**NOTES ON ACCOUNTS**

	<u>As At</u> <u>31st March,2018</u> <u>Amount</u>	<u>As At</u> <u>31st March,2017</u> <u>Amount</u>
<u>Note '16' Revenue From Operation</u>		
<b>Receipt From Income</b>		
<b>Total</b>		
<u>Note '17' Other Income</u>		
<b>Other Operating revenue</b>		
<u>Note '18' Consumption of stores and Other Exp.</u>		
<b>Cost Of Material consumed</b>		
<b>Total</b>		
<u>Note '19' Employee Benefit Expenses</u>		
<b>Employee Exp.</b>		
<b>Director Remuneration</b>		
<b>Total</b>		
<u>Note '20' Depreciation &amp; Amortisation Expenses</u>		
<b>Depreciation</b>		
<b>Total</b>		
<u>Note '21' Other Expenses</u>		
Printing & stationary		
Travelling & Conveyance		
Rent		
Telephone Expenses		
Filing Fee		
Audit Fee & Legal Expenses	8000	8000
Bank charges	1296.45	215.55
Misc. Expenses		
<b>Sub Total (II)</b>	<b>9,296.45</b>	<b>8,215.55</b>
<u>Note '21' MAT Credit</u>		

For, JAISHREE DREAM HOMES PRIVATE LIMITED

*Ranjan Kumar Singh*  
Director

*Vishesh Ranjan*  
Director





JAISHREE DREAM HOMES PRIVATE LIMITED  
103, MOKHTAR TOLI, NALA ROAD , PARK ROAD, KADAMKUAN PATNA 800003

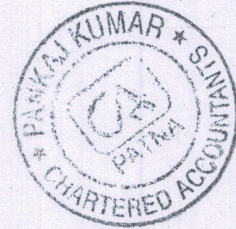
SCHEDULE - 9  
AS PER COMPANIES ACT 2013

Name	WDV as on 01-04-2017		Rate of Depreciation	Depreciation for 2014-15	WDV As On 31.03.2018
Furniture & Fixture	29,508.32		0.00%	-	29,508.32
Computer With printer	11,861.55		0.00%	-	11,861.55
Electricals	13,692.59		0.00%	-	13,692.59
	55,062.46			-	55,062.46

For, JAISHREE DREAM HOMES PRIVATE LIMITED

*Ranjan Kumar Singh*  
Director

*Vijesh Ranjan*  
Director





**M/s JAISHREE DREAM HOMES PRIVATE LIMITED**  
103, MOKHTAR TOLI, NALA ROAD, KADAM KUAN, PATNA-800003

**NOTES**

to the financial statements for the year ended 31st March, 2018

**1) COMPANY INFORMATION**

JAISHREE DREAM HOMES PRIVATE LIMITED (the 'company') is a private Limited Company incorporated under the Companies Act, 1956/2013 and domiciled in India.

**2) SIGNIFICANT ACCOUNTING POLICIES-**

**a) BASIS OF ACCOUNTING**

The financial statements are prepared under the historical cost convention with the Mandatory Standard is issued by the institute of Chartered Accountants of India and the provisions of the Companies Act, 2013.

**(b) USE OF ESTIMATES**

The preparation of financial statements is in conformity with generally accepted accounting policies (GAAP) requisites the management to make estimates & assumptions that affect the reported amounts of assets & liabilities and disclosure of contingent liability on the date of financial statements. Actual results could differ from those estimates. Any revision-to-those estimates is recognized prospectively in the current & future period.

**c) REVENUE RECOGNITION**

No Operational Revenue is recognize during the year, because amount paid during the period as advances against land/flat and site development (WIP).

**d) FIXED ASSETS**

Tangible assets are stated at acquisition cost, net of accumulated depreciation. Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

**e) DEPRECIATION**

Depreciation is not provided because no any revenue recognised during the period hence the value of fixed assets will be same as oopening value

*Ranjan Kumar Sinha*

*Vikash Ranjan*





**M/s JAISHREE DREAM HOMES PRIVATE LIMITED**  
103, MOKHTAR TOLI, NALA ROAD, KADAM KUAN, PATNA-800003

**NOTES**

to the financial statements for the year ended 31st March, 2018 (Contd.)

- f) In the opinion of the Board, the Current Assets, Loans and advances are not less than the stated value if realised in ordinary course of business. The provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.
- g) Confirmations from parties have not been received in respect of balances of sundry debtors, sundry creditors and advances.
- h) Loan showing in balance sheet is considered as short term loan but not repay during short period hence it should be long term loan
- i) As per Accounting Standard "22" issued by The "ICAI", Deffered Tax Assets is not to be created.
- j) Cash Balance is taken as certified by the management.
- k) Advances pad to land owner is may be receivable or convertible in flat after completion of the project hence considered as long term loans & advances under Non-current Assets.

Date:-01/09/2018  
Place:-Patna

*Ranjan Kumar Jinka*  
Director

M/s JAISHREE DREAM HOMES PRIVATE LIMITED

*Vijash Ranjan*  
Director

