

REENA DEVELOPERS PRIVATE LIMITED
STATEMENT OF BALANCE SHEET AS ON 31st MARCH, 2019

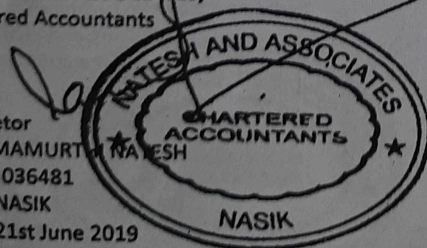
AY 2019-20

<u>PARTICULARS</u>	<u>NOTE NO.</u>	<u>AS ON 31.03.2019</u>	<u>AS ON 31.03.2018</u>
I EQUITIES AND LIABILITIES			
1 <u>SHARE HOLDER'S FUND</u>			
Share Capital	1	100,000	100,000
Reserves & Surplus	2	683,970	363,107
2 <u>NON CURRENT LIABILITIES</u>			
Long Term borrowings	3	10,320,440	10,320,440
Deferred Tax Liabilities (Net)		-	-
3 <u>CURRENT LIABILITIES</u>	4		
Short Term Borrowings		-	-
Trade Payables		69,340,126	41,174,343
Short Term Provisions		955,472	560,859
Other Current Liabilities		11,000	-
TOTAL		81,411,008	52,518,748
II ASSETS			
1 <u>NON-CURRENT ASSETS</u>			
Fixed Assets		-	-
i) Tangible Assets		-	-
ii) Capital WIP		-	-
Non- Current Investments		-	-
2 <u>CURRENT ASSETS</u>	5		
Inventories		70,922,479	44,038,915
Trade Receivables		-	-
Cash & cash equivalent		4,633,369	8,479,833
Short Term loans and Advances		5,855,160	-
Other current assets		-	-
TOTAL		81,411,008	52,518,748

Significant accounting policies and Notes forming an integral part of the Accounts 10

As per our report of even date attached
For NATESH & ASSOCIATES,
Chartered Accountants

Proprietor
CA RAMAMURTI NATESH
M. No. 036481
Place: NASIK
Date : 21st June 2019



FOR AND ON BEHALF OF BOARD OF DIRECTORS

Raju H Nirala
Director
Raju H Nirala
DIN-06969040

Mathur D Prasad
Director
Mathur D Prasad
DIN-06969044

REENA DEVELOPERS PRIVATE LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2019

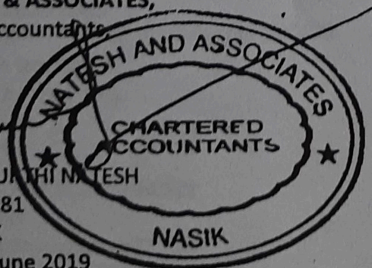
AY 2019-20

PARTICULARS	Note No.	31.03.2019	31.03.2018
I Revenue from Operations			
a) Sale of Services		5,256,000	9,397,520
II Other Income			
III TOTAL REVENUE (I+II)		5,256,000	9,397,520
IV EXPENSES			
Cost of Raw Material Consumed			
Purchase of Stock in trade	6	26,897,945	14,284,419
Change in Inventories of Finished goods, Work in progress, Stock in trade.	7	(26,883,564)	(9,650,951)
Employee Benefit Expenses	8	1,850,000	399,174
Financial Expenses		-	-
Depreciation and Amortisation of Preliminary Expenses		-	-
Other Expenses	9	2,984,755	3,818,613
TOTAL		4,849,136	8,851,256
V Profit before Exceptional and extraordinary Items and Tax (III-IV)		406,864	546,264
VI Exceptional Items		-	-
VII Profit before extraordinary Items and Tax (V-VI)		406,864	546,264
VIII Extraordinary Items		-	-
IX Profit before Tax (VII-VIII)		406,864	546,264
X TAX EXPENSES			
1 Current Tax		86,000	178,000
2 Deferred Tax		-	-
3 Short / Excess Provision for Income Tax W/off		-	-
XI Profit (loss) for the period from continuing Operations (VII-VIII)		320,864	368,264
XII Profit (loss) for the period from discontinuing Operations		-	-
XIII Tax Expenses of discontinuing Operations		-	-
XIV Profit (loss) for the period from discontinuing Operations (After tax (XII-XIII))		-	-
XV Profit / (loss) for the period (XI + XIV)		320,864	368,264
XVI Earning per share			
1) Basic in `		32.09	36.83
2) Diluted in `		-	-

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For NATESH & ASSOCIATES,
Chartered Accountants

Proprietor
CA RAMAMURTHI NATESH
M. No. 036481
Place: NASIK
Date : 21st June 2019



FOR AND ON BEHALF OF BOARD OF DIRECTORS

Rajula
Director
Raju H Nirala
DIN-06969040

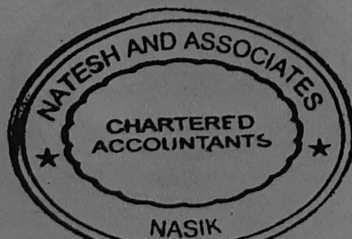
Mathur D Prasad
Director
Mathur D Prasad
DIN-06969044

REENA DEVELOPERS PRIVATE LIMITED

AY 2019-20

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2019

Particulars	31.03.2019	31.03.2018
NOTE 1: SHARE CAPITAL		
Authorised Share capital		
10,000 equity Shares of ` 10/- each	100,000	100,000
<u>Issued, Subscribed & paid up</u>		
10,000 Equity shares of ` 10/- each fully paid	100,000	100,000
TOTAL	100,000	100,000
NOTE 2: SURPLUS		
Opening Balance		
(+) Net Profit/(Net Loss) For the current year	363,107	(5,158)
(+) Transfer from Reserves	320,864	368,264
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
Closing Balance		
TOTAL	683,970	363,107
NOTE 3: LONG TERM BORROWINGS		
Raju Nirala & Mathur Prasad (Unsecured Loan)		
	10,320,440	10,320,440
TOTAL	10,320,440	10,320,440
NOTE 4: CURRENT LIABILITIES		
<u>Trade Payables</u>		
Advances from Customers	59,324,684	34,265,279
Sundry Creditors	10,015,441	6,909,064
TOTAL	69,340,126	41,174,343
<u>Short Term Provisions</u>		
Audit Fees Payable	25,000	10,000
GST Payable (Jharkhand)	871,584	145,178
GST Payable (Nashik)	(27,112)	227,681
Income Tax Payable	86,000	178,000
TOTAL	955,472	560,859
<u>Other current liability</u>		
Rajesh Kumar	11,000	-
TOTAL	11,000	-
Note 5 : CURRENT ASSETS		
<u>Inventories</u>		
Plot 15A at Nasik Sivar	-	2,234,000
Plot 15B at Nasik Sivar	-	2,234,000
Plot 31+32 Nashik (Kokani)	5,336,244	
Plot 812 (Hiralal)	8,692,000	
WIP - Rajshree Hazaribagh	26,053,946	26,053,946
WIP - Raj Palace-Ashoka Marg	14,244,169	8,099,086
WIP- Rajlaxmi A+B	16,596,120	5,417,883
TOTAL	70,922,479	44,038,915
<u>Cash & Cash Equivalent</u>		
Dombivali Nagari Sahakari Bank A/c No CD/400	2,655,920	5,814,103
ICICI Bank A/c No. 00079	95,527	1,836,921
Canara Bank A/c No. 1453	717,212	686,696
Cash In Hand	1,164,711	142,114
TOTAL	4,633,369	8,479,833
<u>Deposits And Loans & Advances</u>		
Jitendra Nerkar	2,789,000	-
Lokeshkumar Satyapraksh D	1,650,000	-
Aaykar Sampark Kendra Ltd- Abishek	63,600	-
Mrs. Chanda	200,000	-
TDS by parties	52,560	-
Plot Development Deposits	1,100,000	-
TOTAL	5,855,160	-

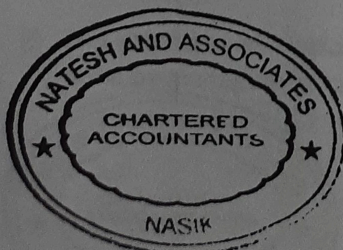


REENA DEVELOPERS PRIVATE LIMITED

AY 2019-20

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2019

Particulars	31.03.2019	31.03.2018
NOTE 6: PURCHASES		
Plot 1749, Hajaribagh (Rajlaxmi A+B)	-	5,417,883
Gst purchase 18%	8,180,086	-
Lift expenses	15,000	-
Sliding Window	57,700	-
URD Purchases	9,556	-
Gst purchase 28%	1,866,631	-
Gst purchase 12%	20,848	-
Gst purchase 5%	2,580	-
Plot No. 31	2,668,122	-
Plot No. 32	2,668,122	-
Plot purchased 812	8,692,000	-
Bricks	235,000	1,070,932
Gypsum Power	-	244,277
Hardware & Painting Material	400,000	573,859
Metal	30,000	464,821
Cement	19,800	514,709
Plywood Timber & Door Material	100,000	349,238
Sand, Murum, Khadi & Reti	800,000	988,112
Pipes and Tubes	-	76,540
Steel	1,032,500	3,398,457
Tiles & Marbles	100,000	1,185,590
TOTAL	26,897,945	14,284,419
NOTE 7 : CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS, STOCK IN TRADE		
Opening Stock of Finished Goods	44,038,915	34,387,964
Less: Closing Stock of Finished goods	70,922,479	44,038,915
TOTAL	(26,883,564)	(9,650,951)
NOTE 8: EMPLOYEE BENEFIT EXPENSES		
Salary and Wages	1,850,000	399,174
TOTAL	1,850,000	399,174
NOTE 9: OTHER EXPENSES		
Audit Fees	15,000	10,000
Bank Charges	2,440	1,302
Battery & Generator Expenses	93,000	-
Plaster Expenses	825,000	-
Freight Expenses	4,050	16,908
GST and other Late Filing Fees	-	6,900
Contract Expenses	1,678,000	2,667,575
Miscellaneous Expenses	15,150	3,446
Painting Expenses	82,119	177,852
Plumbing Expenses	200,000	115,281
POP Expenses	-	90,125
Professional Fees	43,980	134,600
RCC Expenses	-	381,250
Retainship Expenses (Accounts)	-	54,930
Tax expenses	850	73,000
SS Railing Expenses	-	25,375
Telephone Expenses	-	8,589
Travelling Expenses	25,166	51,480
TOTAL	2,984,755	3,818,613



A. SIGNIFICANT ACCOUNTING POLICIES

The policies adopted in the preparation and presentation of the financial statements are as follows: -

System of Accounting:

- a) The assessee generally follows the Mercantile System of accounting and recognises income and expenditure on accrual basis.
- b) Financial Statements are based on historical cost and their costs are not adjusted to reflect the impact of the changing purchasing value of money.

Fixed assets and depreciation:

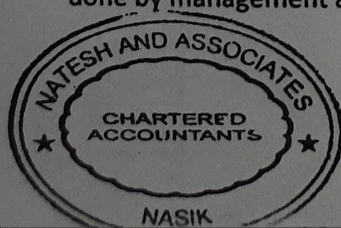
- c) i) Fixed assets are carried at cost of acquisition or construction less accumulated depreciation.
- ii) Fixed assets include all duties, non-refundable taxes and directly attributable costs incurred for bringing assets into working condition for intended use.
- iii) Depreciation is provided for all fixed assets on Straight Line Basis at the rates prescribed in Part "C" of Schedule II to the Companies Act, 2013.
- iv) Depreciation on assets sold, discarded or demolished during the year is being provided at their respective rates on prorata up to the date on which such assets are sold, discarded or demolished.

Valuation of Inventories:

- d) Items of inventories are valued on the basis of landed cost on FIFO basis or market value whichever is lower.
- e) All liabilities have been provided for in the books, except liabilities of contingent nature, which shall be disclosed at their estimated value in the notes to Accounts, wherever

Provision for Current and Deferred Tax :

- f) Provision for Current, and Deferred tax is made after taking into consideration benefits admissible under the provisions of Income Tax Act, 1961. Deferred tax resulting from "timing difference" between book and taxable profit for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that the assets will be realised in future.
- g) The valuation of closing stock of the Company is as per physical verification and valuation done by management and the same is accepted by the auditors.



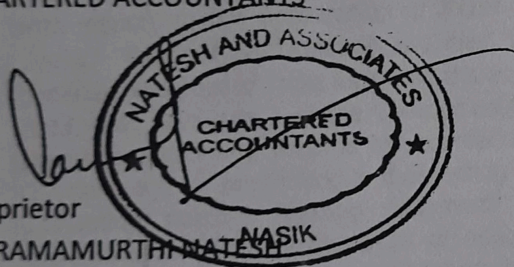
c) Details Of Transaction

<u>Transaction for the year</u>	31.03.2019	31.03.2018
Raju H Nirala	550,000	-
Mathur D Prasad	550,000	-
<u>Balance at the year end</u>		
Raju H Nirala & Mathur D Prasad	10,320,440	-

6 Previous year figures have been reworked, regrouped, rearranged and reclassified wherever necessary to make them comparable with the current year figures.

For NATESH & ASSOCIATES,
CHARTERED ACCOUNTANTS

Proprietor
CA RAMAMURTHI NATESH
M. No. 036481
Place : Nasik
Date : 21st June 2019



FOR AND ON BEHALF OF BOARD OF DIRECTORS

Director
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