

# INDEPENDENT AUDITORS REPORT

To,  
The Members of  
**DURGA PARWATI CONSTRUCTION PRIVATE LIMITED**

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## Report on the Financial Statements

We have audited the accompanying financial statements of **DURGA PARWATI CONSTRUCTION PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at Mar 31, 2021, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

## Managements Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical



requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

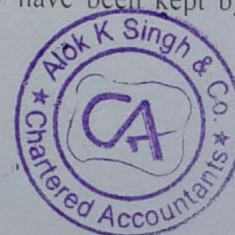
- a) in the case of the Balance Sheet, of the state of affairs of the Company as at Mar 31, 2021;
- b) in the case of the loss for the year ended on that date; and

### **Report on other Legal and Regulatory Requirements**

Requirements of the Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.

2. As required by section 143(3) of the Act, we report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books



c) the Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

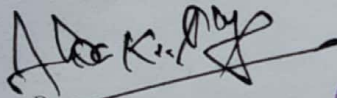
e) On the basis of written representations received from the directors as on 31-03-2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31-03-2021, from being appointed as a director in terms of Section 164(2) of the Act.

f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

g) the Company does not have any pending litigations which would impact its financial position

h) there were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund

.FOR.ALOK K. SINGH & CO.  
CHARTERED ACCOUNTANTS



Partner

M. No. : 099434

Place: PATNA

Date: 15/09/2019



**DURGA PARWATI CONSTRUCTION PRIVATE LIMITED**  
**C-50 HOUSEING COLONY , NEAR TEMPO STAND KANKARBAGH , PATNA -8000020**

**Balance Sheet as at 31st March 2021**

PARTICULARS	NOTES NO.	31st March 2021	31st March 2020
<b>I CAPITAL &amp; LIABILITIES</b>			
Authorized Capital	1	10,00,000.00	10,00,000.00
<b>1 SHARE HOLDER'S FUND</b>			
(a) Share Capital (Paid up)	2	5,00,000.00	5,00,000.00
(b) Reserves & Surplus	3	(13,152.00)	(13,152.00)
(c) Money received agaisnt share war	4	-	-
2 Share application money pending for allotment		-	-
<b>3 Non Current liabilities</b>			
(a) Long terms borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other long terms liabilities		-	-
(d) Long terms provisions		-	-
<b>4 Current liabilities</b>			
(a) Short terms loan from Directos	5	1,54,95,342.00	16,88,512.00
(b) Trade payables	6	-	-
(c) Other current payables		-	-
(d) Short terms provisions	7	-	-
		<b>1,59,82,190.00</b>	<b>21,75,360.00</b>
<b>II ASSETS &amp; PROPERTIES</b>			
<b>1 Non Current Assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible Assets	8	-	-
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non current investment		-	-
(c) Deferred tax assts (Net)	9	-	-
(d) Long terms loan & advances		-	-
(e) Other non current assets		-	-
<b>2 Current Assets</b>			
(a) Current investment		-	-
(b) Inventories	10	1,51,88,546.00	16,60,647.00
(c) Trade receivables	11	-	-
(d) Cash & cash equivalent	12	3,17,233.00	38,302.00
(e) Short terms loan & advances		4,76,411.00	4,76,411.00
(f) Other current assets	13	-	-
		<b>1,59,82,190.00</b>	<b>21,75,360.00</b>

In terms of our separate report of even date.

**Contingent Liabilities and Commitments**

In terms of our report of even date.

**Alok K Singh & Co.**  
Chartered Accountants

Place: Patna  
Date : 15/09/2021

Sd/-  
Director

Sd/-  
Director



Alok K Singh  
Partner

**DURGA PARWATI CONSTRUCTION PRIVATE LIMITED**  
**C-50 HOUSEING COLONY , NEAR TEMPO STAND KANKARBAGH , PATNA -8000020**

**Profit & Loss Account for the year ended 31st March 2021**

PARTICULARS	NOTES NO.	31st March 2021	31st March 2020
<b>I REVENUE FROM OPERATIONS</b>			
Gross Contract Receipt	14	4,00,000.00	-
<b>II Indirect Income</b>	15	-	-
<b>(III) Total Revenue (I+II)</b>		<b>4,00,000.00</b>	<b>-</b>
<b>(IV) EXPENDITURES</b>			
(a) Cost of material consumed		1,34,95,899.00	16,45,252.00
(b) Purchases of stock	16	-	-
(c) Direct Expenses		-	-
(d) Change in inventories of goods work-in-progress and stock-in-tade	17	(1,35,91,899.00)	(16,60,647.00)
(e) Employes benefits expenses		4,00,000.00	-
(f) Depreciation and amortization expenses	18	-	-
(g) Other expenses	19	32,000.00	15,395.00
(h) Total Expenses (a to f)		<b>4,00,000.00</b>	<b>-</b>
Net Income (III-IVh)		-	-
Less:- Provision for income tax (current)		-	-
Add:- Defferred tax liabilities	9	-	-
Balance carried over to Balance Sheet		-	-

In terms of our separate report of even date.

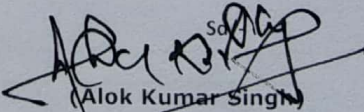
**Contingent Liabilities and Commitments**  
**In terms of our report of even date.**

**Alok K Singh & Co.**  
**Chartered Accountants**

Place: Patna  
Date : 15/09/2021

Sd/-  
Director

Sd/-  
Director

  
**(Alok Kumar Singh)**  
**Partner**



**DURGA PARWATI CONSTRUCTION PRIVATE LIMITED**  
C-50 HOUSEING COLONY , NEAR TEMPO STAND KANKARBAGH , PATNA -8000020

**NOTES ON ACCOUNTS**

NOTE NO.	PARTICULARS	31st March 2021	31st March 2020
1	<b>Autorized Capital</b> 100000 EQUITY SAHRE OF RS 10 EACH	10,00,000.00	10,00,000.00
2	<b><u>Paid up Capital</u></b> 50000 equity shares of Rs. 10 fully paid up	5,00,000.00	5,00,000.00
Detail of shareholders holding more than 5% shares in the equity shares of the Company			
	<b>Name of shareholder</b>	<b>Number of shares held</b>	
	SUJIT KUMAR	20,000.00	2,50,000.00
	PRAMOD KUMAR	15,000.00	2,50,000.00
	.....	15,000.00	1,50,000.00
		-	-
		-	-
		<u>5,00,000.00</u>	<u>5,00,000.00</u>
3	<b><u>Reserve &amp; Surpluse</u></b>		
	Capital Reserve	-	-
	Investment Allowance Reserve	-	-
	Capital Subsidy	-	-
	Profit & Loss Account		
	As per last a/c	(13,152.00)	-
	For the year	-	(13,152.00)
	<b>Total Rs.</b>	<u>(13,152.00)</u>	<u>(13,152.00)</u>
4	<b>Money received agaisnt share warratns</b>	-	-
5	<b><u>Short-term borrowing</u></b>		
	From Bank	-	-
	From Other ( Directors )	-	16,88,512.00
	<b>Total Rs.</b>	<u>-</u>	<u>16,88,512.00</u>
6	<b><u>Trade Payable</u></b>		
	Advance from Parties	-	-
	Sundry Creditor's A/c	-	-
	<b>Total Rs.</b>	<u>-</u>	<u>-</u>
7	<b><u>Other Provisions</u></b>	-	-
	<b>Total Rs.</b>	<u>-</u>	<u>-</u>
8	<b><u>Fixed Assets</u></b>		
	Opening	-	-
	Addition	-	-
		-	-
	Less:- Depreciation as per Com. Act	-	-
	<b>Total Rs.</b>	<u>-</u>	<u>-</u>
9	<b><u>Deffered tax liabilities</u></b> (As per Schedule for Depreciation)	-	-
10	<b><u>Inventories in trade</u></b>		
	Closing Stock	-	-
	Capital work in progress	1,51,88,546.00	16,60,647.00
	<b>Total Rs.</b>	<u>1,51,88,546.00</u>	<u>16,60,647.00</u>



11	<b><u>Trade receivables</u></b> Sundry Debtors A/c	-	-
	Total Rs.	-	-
12	<b><u>Cash &amp; cash equivalents</u></b> Cash at Bank Cash in Hand	3,02,691.00 14,542.00	24,152.00 14,150.00
	Total Rs.	<b>3,17,233.00</b>	<b>38,302.00</b>
13	<b><u>Other Current Assets</u></b> Security deposit  Advance to Suppliers  <u>TDS</u> Opening Balance Add: During the Year  Less: Refund	-  -  - - - -	-  -  - - - -
	Total Rs.	-	-
14	<b><u>Revenue from operation</u></b> Contract Receipts	4,00,000.00	-
	Total Rs.	<b>4,00,000.00</b>	-
15	<b><u>Indirect Income</u></b> Interest Income	-	-
		-	-
16	<b><u>Purchases in Trade</u></b>	1,34,95,899.00	16,45,252.00
17	<b><u>Change in inventories of goods work-in-progress and stock-in-trade</u></b> Opening stock-in-trade Closing stock-in-trade	16,60,647.00 1,51,88,546.00	- 16,60,647.00
	Total Rs.	<b>(1,35,27,899.00)</b>	<b>(16,60,647.00)</b>
18	<b><u>Depreciation and amortization expenses</u></b> Depreciation Preliminary Expenses	- -	- -
	Total Rs.	-	-
19	<b><u>Other Expenses</u></b> Staff Salary Misc. Exp. Rent Printing & Stationery Audit fee Travellings Exp. Telephone Exps Postage & Courier Office exp. Incorporation expenses	- 3,500.00 - 16,500.00 5,000.00 - - - 7,000.00 -	- 525.00 - 6,850.00 4,500.00 - - - 3,520.00 -
	Total Rs.	<b>32,000.00</b>	<b>15,395.00</b>



## DIRECTOR'S REPORT

To,  
The Share Holders

Your Directors have pleasure in presenting the Annual Report of your company along with the Audited Financial Statements for the Financial Year ended on 31st March, 2021 Further, in compliance with the Companies Act, 2013 the company has made all requisite disclosures in the Board Report with the objective of accountability and transparency in its operations and to make you aware about its performance and future perspective.

### 1 **FINANCIAL SUMMARY /PERFORMANCE OF THE COMPANY**

<u>FINANCIAL RESULTS</u>	March 31, 2021	March 31, 2020
REVENUE FROM OPERATIONS	400000	
Profit for the year after meeting all expenses including preliminary expenses of Rs. Nil (Previous year Nil /-) but before providing for depreciation & Income Tax		
Depreciation for the Current year	0	-
Profit after dep. But before Income Tax	0	-
Provision for tax - Current	-	-
- Deferred	-	-
Income Tax Adjusted for earlier years	-	-
PROFIT FOR THE YEAR AFTER TAXATION	0	-
BALANCE BROUGHT FORWARD FROM PREVIOUS YEAR	0	00
Dividend and dividend tax	-	-
BALANCE CARRIED TO BALANCE SHEET	0	-

### 2 **DIVIDEND**

Since the Company is not in full scale operation yet, directors do not recommend any dividend.

### 3 **INFORMATION ON STATE OF THE COMPANY AFFAIRS**

The directors are hopeful to expand the business of the company soon.



4 **CHANGE IN THE NATURE OF BUSINESS**

There is no change in the nature of business of the company during the Financial Year 2020-21.

5 **MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.**

There were no material changes during the year, affecting the financial position of the company.

6 **RESERVES**

The amount of Profit of Rs. NIL was transferred to the General Reserve.

7 **DETAILS OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANIES**

There are no subsidiary, associate or joint venture companies.

8 **FIXED DEPOSIT**

The company has not accepted any Fixed Deposit during the year.

9 **CHANGE IN SHARE CAPITAL DURING THE FINANCIAL YEAR 2020-21**

There is no change in the shareholding pattern of the company.

10 **NUMBER OF MEETINGS OF THE BOARD**

There were four meetings of Board of Directors held during the financial year 2020-21.

11 **STATEMENT ON DECLARATION BY INDEPENDENT DIRECTORS**

There are no independent directors in the company.

12 **MANEGERIAL REMUNERATION**

All the directors of the company has received the managerial remuneration of Rs. 0/- for the financial year 2020-21.

13 **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

The company has not given any loans or guarantees and not made any investments covered under the provisions of section 186 of the Companies Act, 2013.

14 **DETAILS OF DIRECTORS OR KMP WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR.**

There is no change in the Directors.

15 **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB SECTION 1 OF SECTION 188**

There were no related party transactions during the financial year 2020-21

16 **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS**

There are no significant material orders passed by the regulators/courts which would impact the going concern status of the company and its future operations.

17 **AUDITORS**

The Auditors **M/S Alok k Singh & Co.** Chartered Accountants, Patna have already been appointed till conclusion of financial year 2021-22.

18 **STATUTORY AUDITORS REPORT**

There are no qualifications in statutory audit report. The comments in the Auditors Report read with the notes to the accounts are self explanatory and do not call for further explanation.

19 **DIRECTORS' RESPONSIBILITY STATEMENT**

The company has taken the utmost care in its operations, compliance, transparency, financial disclosures and the financial statements have been made to give a true and fair vies of the state of affair of the company. As required under section 134 (5) and 134(3)(c), and based upon the detailed representation, due diligence and inquiry there of your Board of Directors assures and confirm as under:

- (i) In the preparation of the annual accounts for the financial year ended on 31st March, 2021, the applicable accounting standards have been followed and there are no material departures from the same.
- (ii) The selected accounting policies were applied consistently and the directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2021.
- (iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (iv) The annual accounts have been prepared on going concern basis.
- (v) The internal financial controls have been laid down by the company and such financial controls are adequate and operating effectively
- (vi) Proper systems had been devised in compliance with the provision of all the applicable laws and such systems were adequate and operating effectively

20 **ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE, EARNING AND OUTGO**

The Clause Energy Conservation and Technology Absorption are not applicable to Company. There was no earning and outgo in foreign exchange during the year.

21 **EXTRACT OF THE ANNUAL RETURN**

The extract of the annual return in Form No MGT – 9 in compliance with the requirement of Section 92(3), Section 134(3) of the Companies Act 2013 is annexed with the Board's Report.

22 **ACKNOWLEDGEMENTS**

Your Directors place on record their thanks to the share holders and also appreciate the valuable co-operation and continued support received from Company's Bankers.

**For and on Behalf of Board**

Sd/-  
Director: SUJIT KUMAR

Place : Patna  
Date 15/09/2021