

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
ROSHAN INFRA TECH INDIA PRIVATE LIMITED, RANCHI

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **ROSHAN INFRA TECH INDIA PRIVATE LIMITED, RANCHI** ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility


Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not has pending litigations which would impact on its financial position ;
 - the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - or there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FOR Praveen B Sharma & Associates.
(CHARTERED ACCOUNTNATS)
(Firm's Regn. No - 011326C)




(CA. Rajeev Anand)
(Mem. No. 409327)



Place of Signature: Ranchi
Date: 24th day of August, 2018.

ROSHAN INFRA TECH INDIA PRIVATE LIMITED
BASANT VIHAR, HARMU, RANCHI
BALANCE SHEET AS ON 31.03.2018

PARTICULARS	NOTE	AMOUNT (Rs.) 31.03.18	AMOUNT (Rs.) 31.03.17
EQUITY & LIABILITIES			
SHAREHOLDERS' FUNDS			
(a) Share Capital	3	100,000.00	100,000.00
(b) Reserves & Surplus	4	(174,679.80)	(71,563.13)
(c) Money received against share warrants		(74,679.80)	28,436.87
SHARE APPLICATION MONEY PENDING ALLOTMENT			
NON CURRENT LIABILITIES			
(a) Long term borrowings	5	2,153,428.00	676,587.00
(b) Other long term liabilities	6	-	-
(c) Deffered Tax Liability (net)		-	-
		2,153,428.00	676,587.00
CURRENT LIABILITIES			
(a) Short Term Borrowings	7	-	-
(b) Trade payables	8	209,650.00	35,551.00
(c) Other current liabilities	9	10,567,990.10	5,496,996.00
(d) Short-term provision	10	-	-
		10,777,640.10	5,532,547.00
TOTAL		12,856,388.30	6,237,570.87
ASSETS			
NON CURRENT ASSETS			
Fixed assets		-	-
Less: Depreciation Reserve		-	-
		-	-
Capital WIP		10,037,518.48	5,466,713.00
Deffered tax Assets	11	-	-
Long Term Loans & Advances	12	-	-
Other non current Assets	13	-	-
		10,037,518.48	5,466,713.00
CURRENT ASSETS			
Inventories	14	-	-
Trade Receivables	15	-	-
Cash & Cash Equivalents	16	2,818,869.82	170,857.87
Short Term Loans & Advances	17	-	600,000.00
Other Current Asssets	18	-	-
		2,818,869.82	770,857.87
TOTAL		12,856,388.30	6,237,570.87
Significant Accounting Policies and Notes on Account	2	-	-

In terms of our separate report of even date annexed.

FOR Praveen B Sharma & Associates.

(CHARTERED ACCOUNTANTS)

Rajeev Anand
CA. RAJEEV ANAND

Partner

Mem No.-409327

RANCHI

Dated, the 24th day of August, 2018



Rajesh Singh

Director

Praveen

Director

ROSHAN INFRA TECH INDIA PRIVATE LIM

ROSHAN INFRA TECH INDIA PRIVATE LIMITED
BASANT VIHAR, HARMU, RANCHI
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018

PARTICULARS	NOTE	AMOUNT (Rs.) 31.03.18	AMOUNT (Rs.) 31.03.17
REVENUE FROM OPERATION	19	-	-
OTHER INCOME	20	-	-
TOTAL REVENUE (I+II)		-	-
EXPENSES:			
COST OF MATERIAL CONSUMED	21	-	-
CHANGES IN INVENTORIES OF FINISHED GOODS AND WIP	22	-	-
EMPLOYEE BENEFITS EXPENSE	23	-	-
FINANCE COST	24	2,941.67	949.82
DEPRECIATION & AMORTISATION EXPENSE	25	-	-
OTHER EXPENSES	26	100,175.00	20,291.00
TOTAL EXPENSES		103,116.67	21,240.82
PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX [(III) - (IV)]		(103,116.67)	(21,240.82)
EXCEPTIONAL ITEM		-	-
PROFIT BEFORE EXTRA ORDINARY ITEMS AND TAX [(V) -(VI)]		(103,116.67)	(21,240.82)
EXTRA ORDINARY ITEMS		-	-
PROFIT BEFORE TAX [(VII) - (VIII)]		(103,116.67)	(21,240.82)
TAX EXPENSE:			
1 Current Tax		-	-
2 Deferred Tax		-	-
PROFIT (LOSS) FOR THE PERIOD [(IX) - (X)]		(103,116.67)	(21,240.82)
Significant Accounting Policies.	2		

Significant Accounting Policies.

In terms of our separate report of even date annexed.

FOR Praveen B Sharma & Associates.

(CHARTERED ACCOUNTANTS)

CA. RAJEEV ANAND

Partner

Mem No.-409327

RANCHI

Dated, the 24th day of August, 2018



Rajesh Kumar

Director

Praveen

Director

ROSHAN INFRA TECH INDIA PRIVATE LIMITED

ROSHAN INFRA TECH INDIA PRIVATE LIMITED
BASANT VIHAR , HARMU, RANCHI

Note- 1: Corporate Information

CIN	U45200JH2010PTC013975
COMPANY NAME	ROSHAN INFRA TECH INDIA PRIVATE LIMITED
TYPE OF COMPANY:	PRIVATE
CATEGORY:	COMPANY LIMITED BY SHARES
SUB-CATEGORY:	INDIAN NON GOVERNMENT COMPANY
NATURE OF BUSINESS:	CONSTRUCTION
REGISTERED OFFICE STATE:	JHARKHAND
PLACE OF BUSINESS:	Flat no. 106 ,Veena Pani Apartment, Basant Vihar, Harmu ,Ranchi

NOTE:3 SHARE CAPITAL

PARTICULARS	AMOUNT (Rs.) 31.03.18	AMOUNT (Rs.) 31.03.17
AUTHORISED 50000 Equity Shares of Rs. 10 each	500,000.00	500,000.00
	500,000.00	500,000.00
ISSUED, SUBSCRIBED AND FULLY PAID UP 10000 Equity Shares of Rs. 10 each	100,000.00	100,000.00
	100,000.00	100,000.00
Total		

(i) **Reconciliation of the no. of shares at the beginning and at the outstanding end of the reporting period**

PARTICULARS	31.03.18		31.03.17	
	No. of shares	AMOUNT (Rs.)	No. of shares	AMOUNT (Rs.)
Equity Shares				
Shares o/s at the beginning of the year	10,000.00	100,000.00	10,000.00	100,000.00
Shares issued during the period / year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares o/s at the end of the year	10,000.00	100,000.00	10,000.00	100,000.00

(ii) **Shareholding more than 5% shares**

Name of shareholders	31.03.18		31.03.17	
	No. of shares	Shares (in %)	No. of shares	Shares (in %)
(a) Equity Shareholders :				
RAJESH SINHA	5,000.00	50.00%	5,000.00	50.00%
PRITI SINHA	5,000.00	50.00%	5,000.00	50.00%
	10,000.00	100%	10,000.00	100%

NOTE:4 RESERVES AND SURPLUS

PARTICULARS	AMOUNT (Rs.) 31.03.18	AMOUNT (Rs.) 31.03.17
Share Premium	-	-
Securities Premium	-	-
General Reserve	-	-
Debenture Redemption Reserve	-	-
Capital Reserve	-	-
Other Reserves(Subsidy)	-	-
Capital Reserve on Consolidation	-	-
Profit / (Loss) Surplus	(71,563.13)	(50,322.31)
Opening Balance	(103,116.67)	(21,240.82)
Profit / (Loss) for the current year		
Total	(174,679.80)	(71,563.13)

Rajesh Sinha

Priti Sinha



NOTE 5 LONG TERM BORROWING PARTICULARS

	AMOUNT (Rs.) 31.03.18	AMOUNT (Rs.) 31.03.17
A SECURED		
B UNSECURED		
(a) Rajesh Sinha	1,094,428.00	1,76,587.00
(b) Mahabaha	559,000.00	
(c) Rajan Sinha	500,000.00	500,000.00
Total	2,153,428.00	676,587.00

NOTE 6 OTHER LONG TERM LIABILITIES PARTICULARS

	AMOUNT (Rs.) 31.03.18	AMOUNT (Rs.) 31.03.17
Total		

NOTE 7 SHORT TERM BORROWINGS PARTICULARS

	AMOUNT (Rs.) 31.03.18	AMOUNT (Rs.) 31.03.17
Total		

NOTE 8 TRADE PAYABLE PARTICULARS

	AMOUNT (Rs.) 31.03.18	AMOUNT (Rs.) 31.03.17
Sundry Creditors	209,650.00	35,551.00
Total	209,650.00	35,551.00

NOTE 9 OTHER CURRENT LIABILITIES PARTICULARS

	AMOUNT (Rs.) 31.03.18	AMOUNT (Rs.) 31.03.17
Audit Fee Payable	12,000.00	12,000.00
Other Liabilities for Expenses	10,555,990.10	5,484,996.00
Advance from customer		
Total	10,567,990.10	5,496,996.00

NOTE 10 SHORT TERM PROVISIONS PARTICULARS

	AMOUNT (Rs.) 31.03.18	AMOUNT (Rs.) 31.03.17
Provision for Income Tax		
Total		

NOTE 11 DEFERRED TAX ASSETS PARTICULARS

	AMOUNT (Rs.) 31.03.18	AMOUNT (Rs.) 31.03.17
Balance as per last year		
During the year		
Total		

NOTE 12 LONG TERM LOANS & ADVANCES PARTICULARS

	AMOUNT (Rs.) 31.03.18	AMOUNT (Rs.) 31.03.17
Total		

Rajesh Sinha

Rancho



NOTE:13 OTHER NON CURRENT ASSETS

PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
	31.03.18	31.03.17
Total		

NOTE:14 INVENTORIES

PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
	31.03.18	31.03.17
Total		

NOTE:15 TRADE RECEIVABLES

PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
	31.03.18	31.03.17
Debts outstanding for a period exceeding 6 months	-	-
Other Debts	-	-
Total	-	-

NOTE:16 CASH & BANK BALANCE

PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
	31.03.18	31.03.17
Balance with Bank	1,395,706.45	2,882.50
Cash In Hand (As per books and certified by the management)	1,423,163.37	167,975.37
Total	2,818,869.82	170,857.87

NOTE:17 SHORT TERM LOANS & ADVANCES

PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
	31.03.18	31.03.17
Loans & Advance to related party	-	-
Loans & Advances to Employees	-	-
Loans & Advances to Others	-	600,000.00
Total	-	600,000.00

NOTE:18 OTHER CURRENT ASSETS

PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
	31.03.18	31.03.17
Preliminary Expenses	-	-
Total	-	-

NOTE:19 REVENUE FROM OPERATION

PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
	31.03.18	31.03.17
Receipt from sales & other operations	-	-
Total	-	-

Rajesh Singh

Prakash



NOTE:20 OTHER INCOME

PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
	31.03.18	31.03.17
Job Work Receipts	-	-
Total	-	-

NOTE:21 COST OF MATERIAL CONSUMED

PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
	31.03.18	31.03.17
RAW MATERIAL		
OPENING STOCK	-	-
PURCHASES	-	-
FREIGHT INWARD	-	-
Less: CLOSING STOCK	-	-
Total	-	-

NOTE:22 CHANGES IN INVENTORIES OF FINISHED GOODS AND WIP

PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
	31.03.18	31.03.17
OPENING STOCK:		
FINISHED GOODS	-	-
LESS: CLOSING STOCK:		
FINISHED GOODS	-	-
Total	-	-

NOTE:23 EMPLOYEE BENEFITS EXPENSE

PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
	31.03.18	31.03.17
Salary	-	-
Staff Welfare	-	-
Total	-	-

NOTE:24 FINANCE COST

PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
	31.03.18	31.03.17
Bank Charges	2,941.67	949.82
Interest to Bank	-	-
Total	2,941.67	949.82

NOTE:25 DEPRECIATION AND AMORISATION EXPENSES

PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
	31.03.18	31.03.17
Depreciation on Tangible assets	-	-
Preliminary Exps w/off	-	-
Total	-	-

Rajesh Dinku

P. S. S. S.



**NOTE: 26 OTHER EXPENSES
PARTICULARS**

	AMOUNT (Rs) 31.03.18	AMOUNT (Rs.) 31.03.17
A. Power & Fuel		
Electricity Expenses		
B. RENT		
Rent		
C. MISC. EXPENSES		
Telephone Expenses		
Audit Fees	1,847.00	1,011.00
ROC Filing Charges	12,000.00	12,000.00
Travelling & Conveyance	10,900.00	3,000.00
Legal Exps	22,428.00	4,280.00
Miscellaneous Expenditure W/off	53,000.00	
Total	100,175.00	20,291.00
	100,175.00	20,291.00

Rajesh Sinha
Partner



**DIRECTORS' REPORT TO THE SHAREHOLDERS
OF
ROSHAN INFRA TECH INDIA PRIVATE LIMITED**

Gentlemen,

Your Directors have pleasure in presenting before you their Annual report together with Audited Accounts for the Financial year ended on 31st March 2018.

Financial Highlights

Particulars	2017-2018 (Rs.)	2016-2017 (Rs.)
Gross Receipt	-	-
Profit before depreciation and Tax	(103116.67)	(21240.82)
Depreciation	-	-
Profit before Tax	(103116.67)	(21240.82)
Tax provision	-	-
Profit after Tax	(103116.67)	(21240.82)
Balance carried to Balance sheet	(103116.67)	(21240.82)

Dividend

No dividend is declared during the year.

Reserve

No Reserves are made during the year.

Deposits

No Deposits are made/accepted during the year.

Statutory Auditors

M/S Praveen B Sharma & Associates., Chartered Accountants, Ranchi the Statutory Auditors of the Company whose term expires on the conclusion of ensuing Annual General Meeting, are eligible for re-appointment.

Extract of the annual return

The extract of the annual return in Form No. MGT-9 shall form part of the Board's report.

Number of Meeting of Board of Directors

The Board of Directors met five (5) times during the financial year under report.

Loan From Director U/S 186

Outstanding balance of Loan taken from directors at the end of the Financial Year under report are as follows:

Name of Directors	Amount of Loan (Rs.)
Rajesh Sinha	10,94,428.00

Risk Management

Risk Management refers to the practice of identifying potential risks in advance, analyzing them and taking precautionary steps to reduce/curb the risk. The Company follows Risk Management Policy to reduce all type of risk of the company as much as possible.

Conservation of Energy

The activities of the company are not such so as to lead consumption of energy of any significant level and as such no energy conservation measures whatsoever was taken.

Foreign Exchange Earnings & Outgoings

There are no foreign exchange earnings and outgoings during the year under review.

Technology Absorption

The company has not imported any technology during the year under review.

Rajesh Sinha

Praveen B Sharma

Directors Responsibility Statement pursuant to sub-section (3) of Section 134 in clause (C) of the Companies Act, 2013

Your Directors confirm

- I. that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- II. that they had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period;
- III. that they had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- IV. that they had prepared the annual accounts on a going Concern basis.
- V. that in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- VI. That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgement

Industrial relation continues to be cordial during the year. Your directors acknowledge the continued support extended by the well wishers of the Company

For & On behalf of board of Directors
Of **Roshan Infratech India Private Limited**


(Director)


(Director)

Ranchi,
Dated, the 24th day of August, 2018