

COMPANY AUDIT REPORT

FOR

THE YEAR ENDED 31.03.2019

OF

HAZARIBAG HOMES PRIVATE LIMITED
2nd FLOOR, CITY CROWN, MALVIYA MARG,
HAZARIBAG, JHARKHAND-825301

U.NARAIN & CO.
CHARTERED ACCOUNTANTS
RANCHI-KOLKATA-PATNA-HAZARIBAG

SOGANI SADAN, MAIN ROAD
HAZARIBAG, JHARKHAND
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INDEPENDENT AUDITORS' REPORT

To the Members of

HAZARIBAG HOMES PRIVATE LIMITED

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **HAZARIBAG HOMES PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2019, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.



Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

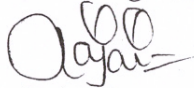
As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;



- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. No amount is required to be transferred to the Investor Education and Protection Fund by the Company.

For **U. NARAIN & CO.**
Chartered Accountants
Firm Registration No.000935C



Raj Kumar Jain

Partner

Membership No: 072216

Place : Hazaribag

Date : 30.06.2019



Annexure "A" to the Independent Auditor's Report*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of **HAZARIBAG HOMES PRIVATE LIMITED** of even date)

1. In respect of the Company's fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
 - (c) According to the information and explanations given to us, the records examined by us, we report that there is no immovable property as at the balance sheet date.
2. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
3. According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.
4. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.

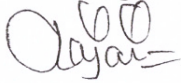


7. In respect of statutory dues:
- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including income-tax, goods and service tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.
- According to the information and explanations given to us, no undisputed amounts payable in respect of income-tax, goods and service tax, cess and other material statutory dues were in arrears as at March 31, 2019 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax and goods and service tax which have not been deposited on account of any dispute.
8. In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.
9. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
11. The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.
12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.



- 14 According to the information and explanations given to us and based on our examination of the records of the company, the company has not made preferential allotment or private placement of shares during the year.
- 15 According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
- 16 According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For U. NARAIN & CO.
Chartered Accountants
Firm Registration No.000935C



Raj Kumar Jain

Partner

Membership No: 072216

Place : Hazaribag

Date : 30.06.2019



1 Significant Accounting Policies :			
Disclosure as per ICDS :			
(i)	ICDS I	Accounting Policies	The financial statements have been prepared and presented in accordance with the Generally Accepted Accounting Principles in India and the relevant provisions prescribed in the Companies Act, 2013 besides the pronouncements/ guidelines of the Institute of Chartered Accountants of India.
			The financial statements have been prepared on accrual basis.
			The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
			Accounting policies related to other ICDS are furnished under the respective heads hereunder:
(ii)	ICDS II	Valuation of Inventories	Direct expenditure relating to construction activity is inventorised. Other expenditure incurred during the construction period which is not directly attributable for bringing the asset to its working condition for its intended use is charged to the statement of profit and loss. Direct and other expenditure is determined based on specific identification to the construction and real estate activity. Cost incurred/ items purchased specifically for projects are taken as consumed as and when incurred/ received.
			Work-in-progress - Represents cost incurred in respect of unsold area of the real estate development projects or cost incurred on projects where the revenue is yet to be recognised. Real estate work-in-progress is valued at cost.
(iii)	ICDS III	Construction Contracts	This clause is not applicable.
(iv)	ICDS IV	Revenue Recognition	<u>Recognition of revenue from property development</u> For projects commenced on or after April 1, 2012 : Revenue from real estate projects including revenue from sale of undivided share of land is recognised upon transfer of significant risks and rewards of ownership of such real estate/property, as per the terms of the contracts entered into with buyers which generally coincides with the firming of the sales contracts/ agreements. Where the Company still has obligations to perform substantial acts even after the transfer of all significant risks and rewards, revenue in such cases is recognised by applying percentage of completion method only if the following thresholds have been met: (a) all critical approvals necessary for the commencement of the project have been obtained; (b) the expenditure incurred on construction and development costs (excluding land cost) is not less than 25 % of the total estimated construction and development costs; (c) at least 25 % of the saleable project area is secured by contracts/agreements with buyers; and When the outcome of a real estate project can be estimated reliably and the conditions above are satisfied, project revenue (including from sale of undivided share of land) and project costs associated with the real estate project should be recognised revenue and expenses by reference to the stage of completion of the project activity at the reporting date arrived at with reference to the entire project costs incurred (including land costs).
(v)	ICDS V	Tangible Fixed Assets	Fixed Assets are stated at cost which includes cost of acquisition, cost of bringing the assets to the present location and apportioned cost in respect of preoperative expenses.
			Depreciation on Fixed Assets has been provided on written down value method over the useful lives of the assets which are in accordance with those specified in Schedule II to the Companies Act, 2013.



(vi)	ICDS VI	Changes in Foreign Exchange Rates	This clause is not applicable.
(vii)	ICDS VII	Governments Grants	This clause is not applicable.
(viii)	ICDS VIII	Securities	This clause is not applicable.
(ix)	ICDS IX	Borrowing Costs	All borrowing costs are recognised in the Statement of Profit and Loss in the period in which they are incurred.
(x)	ICDS X	Provisions, Contingent Liabilities and Contingent Assets	Provisions are recognised in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered probable and that can be reliably estimated. Contingent liabilities are not recognised but are disclosed in the financial statements. Claims against the Company where the possibility of materialisation is remote are not considered as contingent liabilities. Contingent assets are neither recognised nor disclosed in the financial statements.
(xi)		Others	<p>1. All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of business, twelve months has been considered by the Company for the purpose of current or non-current classification of assets and liabilities.</p> <p>2. The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with Accounting Standards as applicable to a Small and Medium Sized Company.</p>



HAZARIBAG HOMES PRIVATE LIMITED

Balance Sheet as at	Note	31 March 2019	31 March 2018
		Rs.	Rs.
<u>EQUITY AND LIABILITIES</u>			
Shareholders' funds			
Share capital	2.1	4900000	4900000
Reserves and surplus	2.2	1755032	-891510
Money received against share warrants		0	0
Share application money pending allotment		0	0
Non-Current Liabilities			
Long-term borrowings	2.3	17622622	26145977
Deferred tax liabilities (net)		0	0
Other Long term liabilities		0	0
Long-term provisions		0	0
Current liabilities			
Short-term borrowings		0	0
Trade payables	2.4	6247634	1529480
Other current liabilities	2.5	47803406	84997346
Short-term provisions	2.6	630500	0
TOTAL		78959194	116681293
<u>ASSETS</u>			
Non current assets			
Property, Plant and Equipment			
- Tangible assets	2.7	309996	356538
- Intangible assets		0	0
- Capital work-in-progress		0	0
- Intangible assets under development		0	0
Non-current investments		0	0
Deferred tax assets (net)		0	0
Long-term loans and advances		0	0
Other non-current assets	2.8	31200	46800
Current assets			
Current investments		0	0
Inventories	2.9	76399913	101276900
Trade receivables	2.10	957422	0
Cash and cash equivalents	2.11	968305	1978580
Short-term loans and advances	2.12	292358	13022475
TOTAL		78959194	116681293

Significant accounting policies & Notes to accounts
As per our report attached

1 & 2

for U Narain & Co.

Chartered Accountants

Firm's registration no. 000935C

Raj Kumar Jain

Raj Kumar Jain

Partner

Membership No.072216

for Hazaribag Homes Private Limited

Rajesh Bhandari

Rajesh Bhandari

Director

Niranjan Kumar Deo

Niranjan Kumar Deo

Managing Director

Place: Hazaribag

Date: 30.06.2019



HAZARIBAG HOMES PRIVATE LIMITED

Profit and loss Statement for the year ended		Note	31 March 2019	31 March 2018
			Rs.	Rs.
Revenue from operations				
Other operating revenues				
Other income	2.13	108557520	0	0
TOTAL		0	0	0
		108557520		0
Expenses				
Cost of materials consumed				
Purchases of Land Lord share of Property	2.14	22178157	28563833	
Change in inventory of finished goods, work-in-progress and stock-in-trade	2.15	44722223	0	
Employee benefits expense	2.16	26394047	-41638116	
Finance costs	2.17	7552288	9379884	
Depreciation and amortisation expense		2681645	2722577	
Other expenses		76627	54687	
TOTAL	2.18	1675491	1231163	
		105280478	314028	
Profit / (Loss) before tax		3277042	-314028	
Tax expense				
Current tax / minimum alternative tax		630500	0	
		630500	0	
Profit / (Loss) for the period		2646542	-314028	
Earning per equity share				
Basic				
Diluted		54.01	-6.41	
Number of shares used in computing earnings per share				
Basic		54.01	-6.41	
Diluted		49000	49000	
		49000	49000	

Significant accounting policies & Notes to accounts
As per our report attached

1 & 2

for U.Narain & Co.
Chartered Accountants
Firm's registration no. 000935C

Raj Kumar Jain

Raj Kumar Jain
Partner
Membership No.072216

for Hazaribag Homes Private Limited

Rajesh Bhandari

Rajesh Bhandari
Director

Niranjan Kumar Deo

Niranjan Kumar Deo
Managing Director

Place: Hazaribag
Date: 30.06.2019



HAZARIBAG HOMES PRIVATE LIMITED

2. Notes to accounts

2.1 Share Capital

Particulars	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
<i>Authorised Equity shares</i> 49000 (previous year 49000), Rs. 100 par value	4900000	4900000
<i>Issued, Subscribed and fully Paid up Equity shares</i> 49000 (previous year 49000), Rs. 100 par value	4900000	4900000
	4900000	4900000

The reconciliation of the number of equity shares outstanding is set out below :

	As at 31 March 2019	As at 31 March 2018
	Number	Number
Shares outstanding at the beginning of the year	49000	21000
Shares Issued during the year	0	28000
Shares outstanding at the end of the year	49000	49000

The details of shareholder holding more than 5% equity shares is set below :

Name of Shareholder	As at 31 March 2019	
	No. of Shares held	% of Holding
1. Niraj Bhandari	19400	39.59
2. Niranjan Kumar Deo	9300	18.98
3. Vivekanand Singh	14700	30.00

Name of Shareholder	As at 31 March 2018	
	No. of Shares held	% of Holding
1. Niraj Bhandari	19400	39.59
2. Niranjan Kumar Deo	9300	18.98
3. Vivekanand Singh	14700	30.00



HAZARIBAG HOMES PRIVATE LIMITED

2.2 Reserve and Surplus

Particulars	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
Surplus / (deficit) balance in the statement of profit and loss		
Opening Balance		
Add: Profit/ (Loss) for the year	-891510	-577482
Closing Balance	2646542	-314028
	1755032	-891510

2.3 Long term borrowings

Particulars	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
<u>Secured</u>		
Term loans		
from United Bank of India, Ranchi (secured by Equitable Mortgage of the Company's immovable properties situated at Hazaribag and hypothecation of moveable assets and book debts and guaranteed by director or others)	13022622	26145977
Terms of Repayment -Monthly Instalment		
	13022622	26145977
<u>Unsecured</u>		
Loans and advances from related parties	4600000	0
	4600000	0
Grand total	17622622	26145977

2.4 Trade payables

Particulars	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
Trade Payables		
- due to micro and small enterprises	0	0
- others creditors	6247634	1529480
	6247634	1529480

2.5 Other current liabilities

Particulars	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
Other payables		
Advances from customers	25001416	84572407
Sundry Creditors for Land Lord Share of Property	22722223	0
Salary Payable	26662	44100
Audit Fees Payable	23600	14750
Tax deducted at Source	787	304317
Miscellaneous payable	28718	26772
Rent payable	0	35000
	47803406	84997346



HAZARIBAG HOMES PRIVATE LIMITED

2.6 Short term provisions

Particulars	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
Others		
Provision for taxation	630500	0
	630500	0



HAZARIBAG HOMES PRIVATE LIMITED

2.7 Fixed Assets

Fixed Assets	Owned / Leased	Rate of Depreciation %	Gross Block					Accumulated Depreciation				Net block	
			As at 1 April 2018	Additions (Before Sep)	Additions (After Sep)	Disposals	As at 31 March 2019	As at 1 April 2018	Depreciation for the year	Adjustments	As at 31 March 2019	As at 31 March 2019	As at 31 March 2018
			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Tangible Assets													
Furniture	Owned	9.50%	8400	0	0	0	8400	2032	605	0	2637	5763	6368
Computer	Owned	31.67%	52615	30085	0	0	82700	30755	16451	0	47206	35494	21860
Generator	Owned	18.10%	368085	0	0	0	368085	47547	58017	0	105564	262521	320538
Intangible Assets													
Computer Software	Owned	20%	18000	0	0	0	18000	10228	1554	0	11782	6218	7772
			447100	30085	0	0	477185	90562	76527	0	167189	309996	356538



HAZARIBAG HOMES PRIVATE LIMITED

2.8 Other non current assets

Particulars	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
Others		
Unsecured, considered good		
Preliminary Expenses not written off	31200	46800
	31200	46800

Other non current assets stated above include debts due by:

Particulars	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
Directors		
Other officers of the Company	0	0
Firm in which director is a partner	0	0
Private Company in which director is a director	0	0
Private Company in which director is a member	0	0
	0	0

2.9 Inventories

Particulars	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
Plant & Machinery Work-in-progress (Valued at cost)	3239687	1722627
Building Work-in-progress (Valued at cost)	73160226	99554273
	76399913	101276900

2.10 Trade receivables

Particulars	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
Debts outstanding for period exceeding six months		
Secured, considered good	0	0
Unsecured, considered good	0	0
	0	0
Other debts		
Secured, considered good	0	0
Unsecured, considered good	957422	0
	957422	0
Grand total	957422	0

Trade Receivable stated above include debts due by:

Particulars	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
Directors		
Other officers of the Company	0	0
Firm in which director is a partner	0	0
Private Company in which director is a director	0	0
Private Company in which director is a member	0	0
	0	0

** Aging should be presented from the due date and not from the invoice date.



HAZARIBAG HOMES PRIVATE LIMITED

2.11 Cash and cash equivalents

Particulars	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
Cash in hand	29746	39572
Balance with banks	938559	1939008
	968305	1978580

2.12 Short term loan and advances

Particulars	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
Other loans and advances		
Unsecured, considered good		
Other Advances	0	11000000
Staff Advance	9630	3000
Advance for Expenses	11990	3000
Advance GST	89357	993329
Advance to Suppliers	181381	1023146
	292358	13022475

Loans and advances stated above include debts due by:

Particulars	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
Directors	0	0
Other officers of the Company	0	0
Firm in which director is a partner	0	0
Private Company in which director is a director	0	0
Private Company in which director is a member	0	0
	0	0



HAZARIBAG HOMES PRIVATE LIMITED

2.13 Other operating revenues

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
	Rs.	Rs.
Contract revenue	108557520	0
Others	0	0
	108557520	0

2.14 Cost of material consumed

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
	Rs.	Rs.
Raw materials consumed		
Opening stock	0	0
Add: Purchases	22178157	28563833
	22178157	28563833
Less: Closing stock	0	0
Raw materials consumed	22178157	28563833

2.15 Change in inventory of finished goods, work-in-progress and stock in trade

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
	Rs.	Rs.
Opening stock		
Work-in-progress	99554273	57916157
	99554273	57916157
Less: Closing stock		
Work-in-progress	73160226	99554273
	73160226	99554273
Net (Increase)/Decrease	26394047	-41638116

2.16 Employee benefits expense

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
	Rs.	Rs.
Salaries	1393402	670220
Labour Charges	6158886	8705834
Workmen and staff welfare expenses	0	3830
	7552288	9379884

2.17 Finance Cost

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
	Rs.	Rs.
Interest expense	2681645	2722577
	2681645	2722577



HAZARIBAG HOMES PRIVATE LIMITED

2.18 Other expense

Particulars	For the year ended	For the year ended
	31 March 2019	31 March 2018
	Rs.	Rs.
Repairs and maintenance:		
- others	111571	5000
Telephone Charges	0	1200
Rent	31000	101000
Sales promotion and advertisement	0	1800
Bank charges	46584	5858
Printing and stationery	1947	3902
Miscellaneous expenses	58257	49034
Fees & Forms	18380	20100
Consultancy Fees	229250	139900
Brokerage	0	30000
Power & Fuel	363990	173149
Other Expenses	239543	669870
Audit Fees	23600	14750
Preliminary expenses written off	15600	15600
Electricity Registration expenses	286560	0
Conveyance	23778	0
Discount on Sale	225431	0
	1675491	1231163

