

# COMPANY AUDIT REPORT

FOR

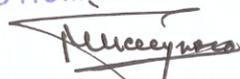
THE YEAR ENDED 31.03.2021

OF

**HAZARIBAG HOMES PRIVATE LIMITED**

2nd FLOOR, CITY CROWN, MALVIYA MARG,  
HAZARIBAG, JHARKHAND-825301

HAZARIBAG HOMES PVT. LTD.

  
DIRECTOR

U.NARAIN & CO.  
CHARTERED ACCOUNTANTS  
RANCHI-KOLKATA-PATNA-HAZARIBAG

SOGANI SADAN, MAIN ROAD  
HAZARIBAG, JHARKHAND  
PHONE NO. 06546 - 223020  
EMAIL: haz29@rediffmail.com

## INDEPENDENT AUDITORS' REPORT

To the Members of

**HAZARIBAG HOMES PRIVATE LIMITED**

Report on the audit of the financial statements

### Opinion

We have audited the accompanying financial statements of **HAZARIBAG HOMES PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit and cash flows for the year ended on that date.

### Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the **Companies Act, 2013**. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key audit matters

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



### **Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's responsibility for the financial statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.



## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet and the statement of profit and loss and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;



a. The Company does not have any pending litigations which would impact its financial position;

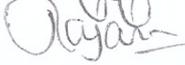
b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. No amount is required to be transferred to the Investor Education and Protection Fund by the Company.

**For U. NARAIN & CO.**

*Chartered Accountants*

*Firm Registration No.000935C*



**Raj Kumar Jain**

*Partner*

Membership No: 072216

Place : Hazaribag

Date : 05.11.2021



## **Annexure "A" to the Independent Auditor's Report\***

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of **HAZARIBAG HOMES PRIVATE LIMITED** of even date)

1. In respect of the Company's fixed assets:
  - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - (b) The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
  - (c) According to the information and explanations given to us, the records examined by us, we report that there is no immovable property in the name of the Company, as at the balance sheet date.
2. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
3. According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.
4. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.



7. In respect of statutory dues:

- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including income-tax, goods and service tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of income-tax, goods and service tax, cess and other material statutory dues were in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.

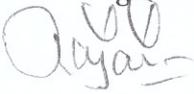
- (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax and goods and service tax which have not been deposited on account of any dispute.

8. In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.
9. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
11. The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.
12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.



- 14 According to the information and explanations given to us and based on our examination of the records of the company, the company has not made preferential allotment or private placement of shares during the year.
- 15 According to the information and explanations given to us and based on our examination of the records of the company, the company has entered into non-cash transactions with directors or persons connected with them.
- 16 According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

**For U. NARAIN & CO.**  
*Chartered Accountants*  
*Firm Registration No.000935C*



**Raj Kumar Jain**

*Partner*

Membership No: 072216

Place : Hazaribag

Date : 05.11.2021



HAZARIBAG HOMES PRIVATE LIMITED

Balance Sheet as at	Note	31 March 2021	31 March 2020
		Rs.	Rs.
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>Shareholders' funds</b>			
Share capital	2.1	4900000	4900000
Reserves and surplus	2.2	7260931	3763750
Money received against share warrants		0	0
Share application money pending allotment		0	0
<b>Non-Current Liabilities</b>			
Long-term borrowings	2.3	0	4600000
Deferred tax liabilities (net)		0	0
Other Long term liabilities		0	0
Long-term provisions		0	0
<b>Current liabilities</b>			
Short-term borrowings		0	0
Trade payables	2.4	7853175	4749092
Other current liabilities	2.5	26657419	52155978
Short-term provisions	2.6	1348800	1336265
<b>TOTAL</b>		<b>48020325</b>	<b>71505085</b>
<b><u>ASSETS</u></b>			
<b>Non current assets</b>			
Property, Plant and Equipment			
- Tangible assets	2.7	649592	796265
- Intangible assets		0	0
- Capital work-in-progress		0	0
- Intangible assets under development		0	0
Non-current investments		0	0
Deferred tax assets (net)		0	0
Long-term loans and advances		0	0
Other non-current assets	2.8	0	15600
<b>Current assets</b>			
Current investments		0	0
Inventories	2.9	34890409	62577582
Trade receivables	2.10	3696619	2143458
Cash and cash equivalents	2.11	5135101	3095919
Short-term loans and advances	2.12	3648604	2876261
<b>TOTAL</b>		<b>48020325</b>	<b>71505085</b>

Significant accounting policies & Notes to accounts  
As per our report attached

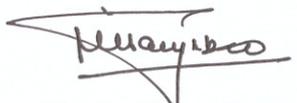
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for U.Narain & Co.  
Chartered Accountants  
Firm's registration no. 000935C  
  
Raj Kumar Jain  
Partner  
Membership No.072216

for Hazaribag Homes Private Limited

  
Rajesh Bhandari

Rajesh Bhandari  
Director



Niranjana Kumar Deo  
Managing Director

Place: Hazaribag  
Date: 05.11.2021



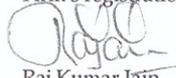
HAZARIBAG HOMES PRIVATE LIMITED

Profit and loss Statement for the year ended	Note	31 March 2021	31 March 2020
		Rs.	Rs.
<b>Revenue from operations</b>			
Other operating revenues	2.13	77899880	51880911
Other income		0	0
<b>TOTAL</b>		<b>77899880</b>	<b>51880911</b>
<b>Expenses</b>			
Cost of materials consumed	2.14	32241650	27803505
Purchases of Land Lord share of Property		0	0
Change in inventory of finished goods, work-in-progress and stock-in-trade	2.15	27793064	11618787
Employee benefits expense	2.16	10436942	7999602
Finance costs	2.17	0	559912
Depreciation and amortisation expense		146673	137546
Other expenses	2.18	2120895	1047076
<b>TOTAL</b>		<b>72739224</b>	<b>49166428</b>
Profit / (Loss) before tax		5160656	2714483
<b>Tax expense</b>			
Current tax / minimum alternative tax		1348800	705765
Income Tax written back		-4671	0
Others-Interest on Income tax		319346	0
		1663475	705765
<b>Profit / (Loss) for the period</b>		<b>3497181</b>	<b>2008718</b>
<b>Earning per equity share</b>			
Basic		71.37	40.99
Diluted		71.37	40.99
<b>Number of shares used in computing earnings per share</b>			
Basic		49000	49000
Diluted		49000	49000

Significant accounting policies & Notes to accounts  
As per our report attached

1 & 2

for U.Narain & Co.  
Chartered Accountants  
Firm's registration no. 000935C

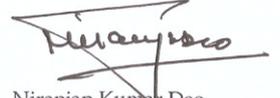


Raj Kumar Jain  
Partner  
Membership No.072216

for Hazaribag Homes Private Limited



Rajesh Bhandari  
Director



Niranjana Kumar Deo  
Managing Director

Place: Hazaribag  
Date: 05.11.2021



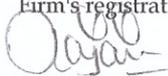
## HAZARIBAG HOMES PRIVATE LIMITED

## CASH FLOW STATEMENT

PARTICULARS	For the year ended 31 March 2021	For the year ended 31 March 2020
<b>A CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Profit before Income Tax	5160656	2714483
Adjustments for :		
Depreciation	146673	137546
Finance cost	0	559912
Interest on delayed payment of income tax/Others	0	0
(Interest income) on fixed deposit	0	0
(Dividend income)	0	0
(Profit)/Loss on sale of fixed assets	0	0
<b>Operating profit before working capital changes</b>	<b>5307329</b>	<b>3411941</b>
Adjustments for working capital changes :		
(Increase)/Decrease in Long-term loans and advances	0	0
(Increase)/Decrease in Other non-current assets	15600	15600
(Increase)/Decrease in Inventories	27687173	13822331
(Increase)/Decrease in Trade receivables	(1553161)	(1186036)
(Increase)/Decrease in Short-term loans and advances	(772343)	(2583903)
Increase/(Decrease) in Trade payables	3104083	(1498542)
Increase/(Decrease) Other current liabilities	(25498559)	4352572
Increase/(Decrease) Short-term provisions	12535	705765
Cash generated from operations	8302657	17039728
Net Income Tax paid	(1663475)	(705765)
Net cash flow used in operating activities (A)	6639182	16333963
<b>B CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	0	(623815)
Capital work-in-progress	0	0
Proceeds from sale of fixed assets	0	0
Investment in fixed deposit	0	0
Interest income on fixed deposit	0	0
Purchase of investments	0	0
Net cash flow used in investing activities (B)	0	(623815)
<b>C CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Finance cost	0	(559912)
Capital Subsidy		
Proceed from Capital Issue		
Proceed from Securities Premium		
Proceed from Long-term borrowings	(4600000)	(13022622)
Proceed from Short-term borrowings		
Net cash flow from financing activities (C)	(4600000)	(13582534)
<b>D Net Increase/(Decrease) in cash and cash equivalents(A+B+C)</b>	<b>2039182</b>	<b>2127614</b>
Cash and cash equivalents at the beginning of the year	3095919	968305
Cash and cash equivalents at the end of the year	5135101	3095919
Cash and cash equivalents comprise of :		
Cash in hand	7043	746867
Balance with banks	5128058	2349052

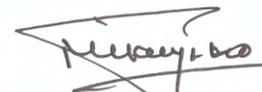
As per our report attached

for U.Narain & Co.  
Chartered Accountants  
Firm's registration no. 000935C

  
Raj Kumar Jain  
Partner  
Membership No.072216

for Hazaribag Homes Private Limited

  
Rajesh Bhandari  
Director

  
Niranjana Kumar Deo  
Managing Director

Place : Hazaribag  
Date: 05.11.2021



(vi)	ICDS VI	Changes in Foreign Exchange Rates	This clause in not applicable.
(vii)	ICDS VII	Governments Grants	This clause in not applicable.
(viii)	ICDS VIII	Securities	This clause in not applicable.
(ix)	ICDS IX	Borrowing Costs	All borrowing costs are recognised in the Statement of Profit and Loss in the period in which they are incurred.
(x)	ICDS X	Provisions, Contingent Liabilities and Contingent Assets	Provisions are recognised in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered probable and that can be reliably estimated. Contingent liabilities are not recognised but are disclosed in the financial statements. Claims against the Company where the possibility of materialisation is remote are not considered as contingent liabilities. Contingent assets are neither recognised nor disclosed in the financial statements.
(xi)		Others	1. All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of business, twelve months has been considered by the Company for the purpose of current or non-current classification of assets and liabilities. 2. The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with Accounting Standards as applicable to a Small and Medium Sized Company.



<b>1 Significant Accounting Policies :</b>		
<b>Disclosure as per ICDS :</b>		
(i)	ICDS I Accounting Policies	The financial statements have been prepared and presented in accordance with the Generally Accepted Accounting Principles in India and the relevant provisions prescribed in the Companies Act, 2013 besides the pronouncements/ guidelines of the Institute of Chartered Accountants of India.
		The financial statements have been prepared on accrual basis.
		The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
		Accounting policies related to other ICDS are furnished under the respective heads hereunder:
(ii)	ICDS II Valuation of Inventories	Direct expenditure relating to construction activity is inventorised. Other expenditure incurred during the construction period which is not directly attributable for bringing the asset to its working condition for its intended use is charged to the statement of profit and loss. Direct and other expenditure is determined based on specific identification to the construction and real estate activity. Cost incurred/ items purchased specifically for projects are taken as consumed as and when incurred/ received.
		Work-in-progress - Represents cost incurred in respect of unsold area of the real estate development projects or cost incurred on projects where the revenue is yet to be recognised. Real estate work-in-progress is valued at cost.
(iii)	ICDS III Construction Contracts	This clause is not applicable.
(iv)	ICDS IV Revenue Recognition	<p>Recognition of revenue from property development</p> <p>For projects commenced on or after April 1, 2012 :</p> <p>Revenue from real estate projects including revenue from sale of undivided share of land is recognised upon transfer of all significant risks and rewards of ownership of such real estate/property, as per the terms of the contracts entered into with buyers, which generally coincides with the firming of the sales contracts/ agreements. Where the Company still has obligations to perform substantial acts even after the transfer of all significant risks and rewards, revenue in such cases is recognised by applying the percentage of completion method only if the following thresholds have been met:</p> <p>(a) all critical approvals necessary for the commencement of the project have been obtained;</p> <p>(b) the expenditure incurred on construction and development costs (excluding land cost) is not less than 25 % of the total estimated construction and development costs;</p> <p>(c) at least 25 % of the saleable project area is secured by contracts/ agreements with buyers; and</p> <p>When the outcome of a real estate project can be estimated reliably and the conditions above are satisfied, project revenue (including from sale of undivided share of land) and project costs associated with the real estate project should be recognised as revenue and expenses by reference to the stage of completion of the project activity at the reporting date arrived at with reference to the entire project costs incurred (including land costs).</p>
v)	ICDS V Tangible Fixed Assets	<p>Fixed Assets are stated at cost which includes cost of acquisition, cost of bringing the assets to the present location and apportioned cost in respect of preoperative expenses.</p> <p>Depreciation on Fixed Assets has been provided on written down value method over the useful lives of the assets which are in accordance with those specified in Schedule II to the Companies Act, 2013.</p>



HAZARIBAG HOMES PRIVATE LIMITED

2. Notes to accounts

2.1 Share Capital

Particulars	As at 31 March 2021	As at 31 March 2020
	Rs.	Rs.
<i>Authorised</i> Equity shares 49000 (previous year 49000), Rs. 100 par value	4900000	4900000
	4900000	4900000
<i>Issued, Subscribed and fully Paid up</i> Equity shares 49000 (previous year 49000), Rs. 100 par value	4900000	4900000
	4900000	4900000

The reconciliation of the number of equity shares outstanding is set out below :

	As at 31 March 2021	As at 31 March 2020
	Number	Number
Shares outstanding at the beginning of the year	49000	49000
Shares Issued during the year	0	0
Shares outstanding at the end of the year	49000	49000

The details of shareholder holding more than 5% equity shares is set below :

Name of Shareholder	As at 31 March 2021	
	No. of Shares held	% of Holding
1. Niraj Bhandari	19400	39.59
2. Niranjan Kumar Deo	9300	18.98
3. Vivekanand Singh	14700	30.00

Name of Shareholder	As at 31 March 2020	
	No. of Shares held	% of Holding
1. Niraj Bhandari	19400	39.59
2. Niranjan Kumar Deo	9300	18.98
3. Vivekanand Singh	14700	30.00



*Niranjan Kumar Deo*

HAZARIBAG HOMES PRIVATE LIMITED

2.2 Reserve and Surplus

Particulars	As at 31 March 2021	As at 31 March 2020
	Rs.	Rs.
<b>Surplus / (deficit) balance in the statement of profit and loss</b>		
Opening Balance	3763750	1755032
Add: Profit/ (Loss) for the year	3497181	2008718
Closing Balance	7260931	3763750

2.3 Long term borrowings

Particulars	As at 31 March 2021	As at 31 March 2020
	Rs.	Rs.
<u>Secured</u>		
Term loans	0	0
Terms of Repayment -Monthly Instalment	0	0
<u>Unsecured</u>		
Loans and advances from related parties	0	4600000
	0	4600000
<b>Grand total</b>	<b>0</b>	<b>4600000</b>

2.4 Trade payables

Particulars	As at 31 March 2021	As at 31 March 2020
	Rs.	Rs.
Trade Payables		
- due to micro and small enterprises	0	0
- others creditors	7853175	4749092
	7853175	4749092

2.5 Other current liabilities

Particulars	As at 31 March 2021	As at 31 March 2020
	Rs.	Rs.
<u>Other payables</u>		
Advances from customers	11006930	31671630
Sundry Creditors for Land Lord Share of Property	15000000	20000000
Salary Payable	130350	0
Audit Fees Payable	114760	53600
Tax deducted at Source	20427	51626
GST payable	384952	379122
	26657419	52155978

2.6 Short term provisions

Particulars	As at 31 March 2021	As at 31 March 2020
	Rs.	Rs.
<u>Others</u>		
Provision for taxation	1348800	1336265
	1348800	1336265



HAZARIBAG HOMES PRIVATE LIMITED

2.7 Fixed Assets

Fixed Assets	Owned / Leased	Rate of Depreciation %	Gross Block				Accumulated Depreciation				Net block		
			As at 1 April 2020 Rs.	Additions (Before Sep) Rs.	Additions (After Sep) Rs.	Disposals Rs.	As at 31 March 2021 Rs.	As at 1 April 2020 Rs.	Depreciation for the year Rs.	Adjustments Rs.	As at 31 March 2021 Rs.	As at 31 March 2021 Rs.	As at 31 March 2020 Rs.
<b>Tangible Assets</b>													
Furniture	Owned	9.50%	14036	0	0	0	14036	4303	925	0	5228	8808	9733
Computer	Owned	31.67%	82700	0	0	0	82700	58447	7681	0	66128	16572	24253
Generator	Owned	18.10%	963000	0	0	0	963000	225520	133484	0	359004	603996	737480
Plant & Machinery	Owned	18.10%	23264	0	0	0	23264	3439	3588	0	7027	16237	19825
<b>Intangible Assets</b>													
Computer Software	Owned	20%	18000	0	0	0	18000	13026	995	0	14021	3979	4974
			1101000	0	0	0	1101000	304735	146673	0	451408	649592	796265



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2.8 Other non current assets

Particulars	As at 31 March 2021	As at 31 March 2020
	Rs.	Rs.
Others		
Unsecured, considered good		
Preliminary Expenses not written off	0	15600
	0	15600

Other non current assets stated above include debts due by:

Particulars	As at 31 March 2021	As at 31 March 2020
	Rs.	Rs.
Directors	0	0
Other officers of the Company	0	0
Firm in which director is a partner	0	0
Private Company in which director is a director	0	0
Private Company in which director is a member	0	0
	0	0

2.9 Inventories

Particulars	As at 31 March 2021	As at 31 March 2020
	Rs.	Rs.
Plant & Machinery Work-in-progress (Valued at cost)	1142034	1036143
Building Work-in-progress (Valued at cost)	33748375	61541439
	34890409	62577582

2.10 Trade receivables

Particulars	As at 31 March 2021	As at 31 March 2020
	Rs.	Rs.
Debts outstanding for period exceeding six months		
Secured, considered good	0	0
Unsecured, considered good	525853	0
	525853	0
Other debts		
Secured, considered good	0	0
Unsecured, considered good	3170766	2143458
	3170766	2143458
<b>Grand total</b>	<b>3696619</b>	<b>2143458</b>

Trade Receivable stated above include debts due by:

Particulars	As at 31 March 2021	As at 31 March 2020
	Rs.	Rs.
Directors	0	0
Other officers of the Company	0	0
Firm in which director is a partner	0	0
Private Company in which director is a director	0	0
Private Company in which director is a member	0	0
	0	0

\*\* Aging should be presented from the due date and not from the invoice date.



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2.11 Cash and cash equivalents

Particulars	As at 31 March 2021	As at 31 March 2020
	Rs.	Rs.
Cash in hand	7043	746867
Balance with banks	5128058	2349052
	<b>5135101</b>	<b>3095919</b>

2.12 Short term loan and advances

Particulars	As at 31 March 2021	As at 31 March 2020
	Rs.	Rs.
<b>Other loans and advances</b>		
Unsecured, considered good		
Advance income tax	500,000	0
Staff Advance	0	4000
Advances	248189	173424
Advance GST	62433	62433
Advance to Suppliers/ Expenses	2837982	2636404
	<b>3648604</b>	<b>2876261</b>

Loans and advances stated above include debts due by:

Particulars	As at 31 March 2021	As at 31 March 2020
	Rs.	Rs.
Directors	0	0
Other officers of the Company	0	0
Firm in which director is a partner	0	0
Private Company in which director is a director	0	0
Private Company in which director is a member	0	0
	<b>0</b>	<b>0</b>



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2.13 Other operating revenues

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
	Rs.	Rs.
Contract revenue	77899880	51880911
	77899880	51880911

2.14 Cost of material consumed

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
	Rs.	Rs.
Materials consumed		
Opening stock	0	0
Add: Purchases	32241650	27803505
	32241650	27803505
Less: Closing stock	0	0
Materials consumed	32241650	27803505

2.15 Change in inventory of finished goods, work-in-progress and stock in trade

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
	Rs.	Rs.
Opening stock		
Work-in-progress	61541439	73160226
	61541439	73160226
Less: Closing stock		
Work-in-progress	33748375	61541439
	33748375	61541439
Net (Increase)/Decrease	27793064	11618787

2.16 Employee benefits expense

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
	Rs.	Rs.
Salaries	1273713	1470419
Labour Charges	9163229	6529183
	10436942	7999602

2.17 Finance Cost

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
	Rs.	Rs.
Interest expense	0	559912
	0	559912



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2.18 Other expense

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
	Rs.	Rs.
Repairs and maintenance:		
- others	46683	0
Telephone Charges	0	2600
Advertisement	34500	0
Bank charges	3935	8084
Printing and stationery	2521	9940
Miscellaneous expenses	18941	33390
Fees & Forms	62543	54027
Consultancy Fees	242700	100000
Power & Fuel	234375	186843
Other Expenses	109020	113846
Audit Fees	30000	30000
GST Audit Fees	17000	0
Preliminary expenses written off	15600	15600
Electricity Registration expenses	834780	468900
Conveyance	0	23846
Lift AMC	341199	0
Discount on Sale	127098	0
	<b>2120895</b>	<b>1047076</b>



HAZARIBAG HOMES PRIVATE LIMITED

2.19 Contingent liabilities and commitments (to the extent not provided for)

Particulars	As at 31 March 2021	As at 31 March 2020
	Rs.	Rs.
<b>Contingent Liabilities</b>		
Claims against the company not acknowledged as debt	0	0
Guarantees	0	0
Other money for which the company is contingently liable	0	0
	0	0
<b>Commitments</b>		
Estimated amount of contracts remaining to be executed on capital account and not provided for (Capital commitments)	0	0
Uncalled liability on shares and other investments partly paid	0	0
Other commitments	0	0
	0	0
<b>Grand total</b>	<b>0</b>	<b>0</b>

2.20 Payments to the auditor as

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
	Rs.	Rs.
Audit fees	47000	30000
For taxation matters	0	0
For company law matters	0	0
For management services	0	0
For other services	0	0
For reimbursement of expenses	0	0
	47000	30000

2.21 Related party disclosures

(a) Name of related parties and nature of relationship

Key Management Personnel (KMP) :

Name

Niranjan Kumar Deo

Rajesh Bhandari

Niraj Bhandari

Vivekanand Singh



Designation

Managing Director

Director

Director

Director

Enterprises in which Key Management Personnel (KMP) have significant influence :

Bhandari Agrofeeds Private Limited

Bhandari Hatcheries Private Limited

Bhandari Feeds Private Limited

Bhandari Consumer Products Private Limited

Paras Hatchery

Khas Jageshwar & Jageshwar Coal Private Limited

Swadheshi Vastralaya

(b) Details of related party transactions :

1. The Company has entered into agreements with land owners/ possessor (who are the KMP of the Company) to develop properties on such land in lieu of which, the Company has agreed to transfer certain percentage of constructed area.

2. Loan taken from Key Management Personnel (KMP) :

Name

Rajesh Bhandari

Amount

500000

Loan repaid to Key Management Personnel (KMP) :

Name

Rajesh Bhandari

Amount

1300000

Niranjan Kumar Deo

2200000

Vivekanand Singh

1600000



2.22 There are no dues to Micro and Small enterprises as required to be disclosed under the Micro, Small and Medium Enterprise Development Act, 2006.

2.23 Expenditure in foreign currency : Nil

2.24 Dividend remitted in foreign currency : Nil

2.25 Earnings in foreign currency : Nil

2.26 Balances as appearing in the Books of Account are subject to confirmation.



A handwritten signature in black ink, appearing to read "Kishore Kumar", written over a large, stylized, triangular graphic element.