

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year
2020-21**

PAN	AAECK2385D		
Name	KASHYAP CONTRACTORS AND DEVELOPERS PRIVATE LIMITED		
Address	A 2 SAHANI APARTMENT, , , PEE PEE COMPUND, RANCHI, Jharkhand, 834001		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	253956461120221
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		541800
	Book Profit under MAT, where applicable	2	985523
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	153741
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	153741
	Taxes Paid	7	363220
	(+)Tax Payable /(-)Refundable (6-7)	8	-209480
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 12-02-2021 18:06:43 from IP address 49.37.83.42 and verified by SANTOSH KUMAR

having PAN ADLPK7989C on 12-02-2021 18:06:43 from IP address 49.37.83.42 using Digital Signature Certificate (DSC).

DSC details: 16808474CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDEPENDENT AUDITOR'S REPORT

To the Members of

KASHYAP AND DEVELOPERS PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **KASHYAP CONTRACTORS AND DEVELOPERS PRIVATE LIMITED** ("the Company"), which comprises the Balance Sheet as at 31 March 2020, the Statement of Profit and Loss and Cash flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2020 and its profit and its cash flows for the year ended on that date.

Basis of Opinion

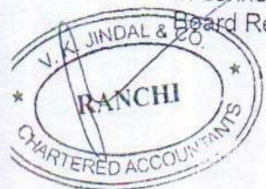
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibility under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion on the Standalone Financial Statements.

Other Information- Board of Director's Report

The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as ("Board Report")) which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the



Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate Internal Financial



Controls with reference to Standalone Financial Statements in place and the operating effectiveness of such control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

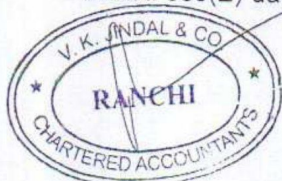
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

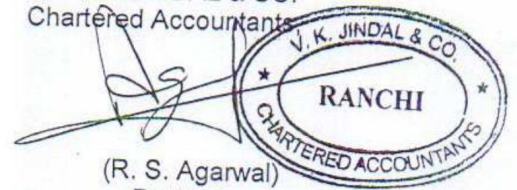
- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) the Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account;
- d) in our opinion the aforesaid Standalone Financial Statements comply with the Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) on the basis of written representations received from the directors as on 31 March 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2020, from being appointed as a director in terms of Section 164(2) of the Act;
- f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is exempted vide notification No. G.S.R. 583(E) dated 13.06.2017; and



- g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) the Company does not have any pending litigations which would impact its financial position;
 - ii) the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii) there were no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company;

Place : Court Road, RANCHI.
Dated : 24/12/2020

For V.K. JINDAL & CO.
Chartered Accountants



(R. S. Agarwal)
Partner

M.No.76081
ICAI Firm Regn No 001468C

KASHYAP CONTRACTORS AND DEVELOPERS PRIVATE LIMITED,RANCHI
BALANCE SHEET AS AT 31ST MARCH, 2020

	Particulars	Note	As at 31st March, 2020	As at 31st March, 2019
	EQUITY AND LIABILITIES			
	Shareholders' Funds			
a	Share Capital	1	1,00,000.00	1,00,000.00
b	Reserves and Surplus	2	90,63,964.79	81,46,152.15
	Share Application Money Pending Allotment			
	Non-Current Liabilities			
a	Long-Term Borrowings	3	11,97,788.45	27,83,133.00
b	Deferred Tax Liabilities (Net)		-	-
c	Other Long Term Liabilities		-	-
d	Long Term Provisions		-	-
	Current Liabilities			
a	Short Term Borrowings	4	29,98,432.73	29,91,418.70
b	Trade Payables			
	Outstanding Dues of MSME			
	Outstanding Dues other than MSME			
c	Other Current Liabilities	5	1,79,11,754.52	1,47,51,664.24
d	Short Term Provisions	6	1,40,870.00	5,02,296.00
	Total		3,14,12,810.49	2,92,74,664.09
	ASSETS			
	Non-Current Assets			
a	Fixed Assets			
i	Property , Plant & Equipment	7	44,52,292.29	57,15,457.96
ii	Intangible Assets		-	-
iii	Capital Work-in-Progress		-	-
iv	Intangible Assets under Development		-	-
b	Non-Current Investments			
c	Deferred Tax Assets (Net)	8	4,00,618.76	3,27,459.00
d	Long-Term Loans and Advances	9	45,68,658.00	42,31,529.00
e	Other Non-Current Assets		-	-
	Current Assets			
a	Current Investments		-	-
b	Inventories (Work in progress)		14,50,670.00	29,16,058.00
c	Trade Receivables	10	27,80,076.00	-
d	Cash and Bank Balances	11	45,07,238.44	24,00,955.13
e	Short -Term Loans and Advances	12	1,32,53,257.00	1,36,83,205.00
f	Other Current Assets		-	-
	Total		3,14,12,810.49	2,92,74,664.09
	Significant Accounting Policies Notes on Financial Statement	22		

For and on behalf of the Board
M/s Kashyap Contractors & Developers Pvt. Ltd.

Santosh Kumar

Santosh Kumar
Director
DIN : 00545672

Director

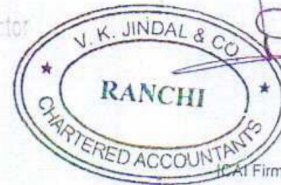
M/s Kashyap Contractors & Developers Pvt. Ltd.

Manisha Bharti

Manisha Bharti
Director
DIN : 00545917

Director

In terms of our report on even date attached,
For V. K. JINDAL & CO.
Chartered Accountants



CA R S Agarwal
CA R S Agarwal
Partner

M No 076081
ICAI Firm Regn No. 001468C

Place : Ranchi
Date : 24/12/20

KASHYAP CONTRACTORS AND DEVELOPERS PRIVATE LIMITED, RANCHI
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st MARCH, 2020

Particulars		Note	2019-20	2018-19
I	INCOME:			
	Revenue from Operations	14	2,13,68,214.00	3,57,62,950.00
	Other income	15	1,51,540.00	1,48,291.00
	Total Revenue		2,15,19,754.00	3,59,11,241.00
II	EXPENSES:			
	Cost of Material Consumed	16	62,10,789.04	1,57,20,829.24
	Purchases of Stock-in-Trade			
	Changes in inventories of Finished Goods, Stock in Process and Stock in Trade			
	Employee Benefits Expense	17	61,12,448.00	66,98,200.00
	Finance costs	18	7,40,838.48	6,74,981.00
	Depreciation and Amortization Expense	19	13,35,063.00	17,23,808.00
	Other Expenses	20	61,35,092.60	96,54,454.33
	Total Expenses		2,05,34,231.12	3,44,72,272.57
III	Profit Before Tax		9,85,522.88	14,38,968.43
IV	Tax Expense:			
	(1) Current tax		1,40,870.00	5,02,296.00
	(2) Deferred tax		-73,159.76	-1,30,081.00
	(3) Earlier Year Income Tax		-	-
V	Profit / (Loss) for the year		9,17,812.64	10,66,753.43
VI	Earning per equity share: Basic and Diluted	21	917.81	1066.75
	Significant Accounting Policies Notes on Financial Statement	22		

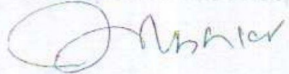
For and on behalf of the Board

In terms of our report on even date attached.

For V. K. JINDAL & CO.
Chartered Accountants

M/s Kashyap Contractors & Developers Pvt. Ltd.

M/s Kashyap Contractors & Developers Pvt. Ltd.



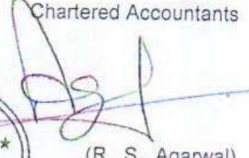


Santosh Kumar
Director
DIN : 00545872

Manisha Bharti
Director
DIN : 00545917

Place : Ranchi
Date : 24/12/2020




(R. S. Agarwal)
Partner
M. No. 76081
ICAI Firm Regn No. 001468C

KASHYAP CONTRACTORS AND DEVELOPERS PRIVATE LIMITED,RANCHI
NOTES ON BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH, 2020

1 SHARE CAPITAL		As at 31st March, 2020		As at 31st March, 2019	
Authorised Share Capital: 15000 Equity Shares of Rs.100/- each		15,00,000.00		15,00,000.00	
Issued, Subscribed and Paid up: 1000 Equity Shares of Rs.100/- each		1,00,000.00		1,00,000.00	
Total		1,00,000.00		1,00,000.00	

i) The details of Shareholders holding more than 5% shares:

Sl. No.	Name of Shareholders	As at 31st March, 2020		As at 31st March, 2019	
		No. of Shares	% held	No. of Shares	% held
1	Santosh Kumar	500.00	50.00	500.00	50.00
2	Manisha Bharti	500.00	50.00	500.00	50.00
	Total	1,000.00	100.00	1,000.00	100.00

ii) Reconciliation of the number of Shares outstanding:

Equity Shares at the beginning of the period		
Add : Shares issued under MOA	1,000.00	1,000.00
Add : Shares issued in other than cash	-	-
Add : Shares issued in cash	-	-
	<u>1,000.00</u>	<u>1,000.00</u>

2 RESERVES AND SURPLUS		As at 31st March, 2020		As at 31st March, 2019	
Capital Reserve - Capital Subsidy					
Security Premium Reserve As per last Balance Sheet Add: On Issue of Shares					
Profit and Loss Account As per last Balance Sheet Add: Profit for the year	81,46,152.15 9,17,812.64	90,63,964.79	70,79,398.72 10,68,753.43	81,46,152.15	
Less :Miscellaneous Expenditure (To the extent not written off or adjusted)					
Total		90,63,964.79		81,46,152.15	

3 LONG TERM BORROWINGS		As at 31st March, 2020		As at 31st March, 2019	
<u>Secured</u>					
Allahabad Bank (scorio)	3,33,743.48		6,57,059.00		
Union Bank (Machinery Loan)	2,74,933.82		10,96,584.00		
Indusind Bank (Refinance)					
Indusind bank (Tata hitachi)	5,89,111.15	11,97,788.45	10,29,490.00	27,83,133.00	
Total		11,97,788.45		27,83,133.00	

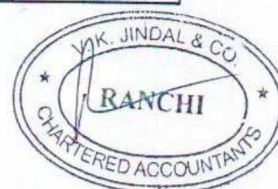
4 SHORT TERM BORROWINGS		As at 31st March, 2020		As at 31st March, 2019	
<u>Secured</u>					
Allahabad Bank (scorio)	3,05,728.00		2,27,686.00		
Union Bank (Machinery Loan)CC Loan)	6,24,032.00		3,26,423.34		
Union Bank (CC), Ranchi	12,14,245.00		9,68,379.48		
Indusind Bank (Refinance)			2,47,970.00		
Indusind bank (Tata hitachi)	5,55,883.00	26,99,888.00	9,22,415.15	26,92,873.97	
<u>Unsecured</u>					
Kashyap Steel Pvt Ltd	2,25,000.00		2,25,000.00		
Kashyap Construction Co	73,544.73		73,544.73		
Santosh kumar (Director Loan)		2,98,544.73		2,98,544.73	
Total		29,98,432.73		29,91,418.70	

M/s Kashyap Contractors & Developers Pvt. Ltd.

(Signature)

Director

M/s KASHYAP CONTRACTORS AND DEVELOPERS PRIVATE LIMITED
 Manisha Bharti



5 OTHER CURRENT LIABILITIES		As at 31st March, 2020		As at 31st March, 2019	
	Audit Fee payable		8,000.00		8,000.00
	GST		18,15,976.90		10,56,263.24
	TDS Payable		19,400.00		30,733.00
	Sundry creditors for goods & expenses		1,18,29,371.62		1,04,17,662.00
	Freight Payable for Machinery		-		-
	Other Advances		42,39,006.00		32,39,006.00
	Total		1,79,11,754.52		1,47,51,664.24

6 SHORT TERM PROVISIONS		As at 31st March, 2020		As at 31st March, 2019	
	Provision for Income Tax For Current Year		1,40,870.00		5,02,296.00
	Total		1,40,870.00		5,02,296.00

8 DEFERRED TAX (NET)		As at 31st March, 2020		As at 31st March, 2019	
	For Difference in Depreciation as per I T Act For other item		4,00,618.76		3,27,459.00
	Total		4,00,618.76		3,27,459.00

9 Long Term Loans and Advances		As at 31st March, 2020		As at 31st March, 2019	
	Security Deposit		45,68,658.00		42,31,529.00
	Total		45,68,658.00		42,31,529.00

10 TRADE RECEIVABLES		As at 31st March, 2020		As at 31st March, 2019	
	Unsecured Considered Good Over Six Months				-
	Others		27,80,076.00		-
	Total		27,80,076.00		-

11 CASH & BANK BALANCES		As at 31st March, 2020		As at 31st March, 2019	
	<u>Balances with Banks</u>				
	Union Bank , Ranchi	3,144.95		-	
	United Bank, Ranchi	2,546.33		76,698.83	
	Punjab National Bank , IDBI , Ranchi	-2,527.00		-2,527.00	
	SBI , Ranchi	23,67,549.16	23,70,713.44	29,415.69	1,03,587.52
	Cash on hand		2,52,461.00		40,399.61
	Fixed Deposits With Banks		18,84,064.00		22,56,968.00
	Total		45,07,238.44		24,00,955.13

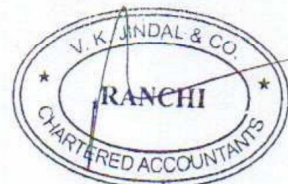
12 Short Term Loans and Advances		As at 31st March, 2020		As at 31st March, 2019	
	Security Deposit		64,68,870.00		85,07,935.00
	Panchmuk Pvt Ltd hi Coal & Minerals		20,00,000.00		20,00,000.00
	Time Extention		31,70,624.00		12,71,084.00
	Balaji Steel		8,00,000.00		8,00,000.00
	GST Input		-		-
	<u>TDS refundable</u>				
	upto 18-19 for current year	3,83,270.00		4,01,442.00	
		4,30,493.00	8,13,763.00	7,02,744.00	11,04,186.00
	Total		1,32,53,257.00		1,36,83,205.00

M/s Kashyap Contractors & Developers Pvt. Ltd.

M/s Kashyap Contractors & Developers Pvt. Ltd.

[Signature]

Mausika Bharti



7. FIXED ASSETS

KASHYAP CONTRACTORS AND DEVELOPERS PRIVATE LIMITED RANCHI
NOTES ON BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH, 2020

PARTICULARS	GROSS		BLOCK		DEPRECIATION		NET		BLOCK	
	As on 1.4.19	Additions	Deductions	As on 31.3.20	As on 1.4.19	Additions	Deductions	As on 31.3.20	As on 31.3.20	As on 31.3.19
Tangible Assets:										
Plant & Machinery	27,44,800.00	-	-	27,44,800.00	20,45,726.43	1,53,099.00	-	21,98,825.43	5,45,974.57	6,99,073.57
Mobile Concrete Mixer	35,78,479.00	-	-	35,78,479.00	17,76,411.23	3,98,845.00	-	21,75,256.23	14,03,222.77	18,02,067.77
Self loading Concrete Machine	1,23,000.00	-	-	1,23,000.00	52,669.83	15,567.00	-	68,236.83	54,763.17	70,330.17
Mixer Machine	1,23,000.00	-	-	1,23,000.00	52,669.83	15,567.00	-	68,236.83	54,763.17	70,330.17
Mixer Machine	13,89,110.00	-	-	13,89,110.00	7,92,781.72	1,88,977.00	-	9,79,758.72	4,09,351.28	5,96,328.28
Scorpio	32,53,390.00	-	-	32,53,390.00	7,76,062.00	5,47,728.00	-	13,23,790.00	19,29,600.00	24,77,328.00
Hydraulic excavator		44,553.59	-	44,553.59		12,222.00	-	12,222.00	32,331.59	
Mobile Phone		27,343.74	-	27,343.74		5,058.00	-	5,058.00	22,285.74	
Air Conditioner										
Total (A)	1,12,11,779.00	71,897.33	-	1,12,83,676.33	54,96,321.04	13,35,063.00	-	68,31,384.04	44,52,292.29	57,15,457.96
Intangible Assets:										
Total (B)	-	-	-	-	-	-	-	-	-	-
Total (A + B)	1,12,11,779.00	71,897.33	-	1,12,83,676.33	54,96,321.04	13,35,063.00	-	68,31,384.04	44,52,292.29	57,15,457.96
PREVIOUS YEAR	1,12,11,779.00	-	-	1,12,11,779.00	37,72,513.04	17,23,808.00	-	54,96,321.04	57,15,457.96	74,39,265.96



13	CONTINGENT LIABILITIES AND COMMITMENTS	As at 31st March, 2020		As at 31st March, 2019	
	Contingent Liabilities				
	Claim against the Company / disputed Liabilities not acknowledged as debts				
	<u>Guarantees - Issued by</u>				
	Union Bank, Ranchi		8,16,000.00		16,58,000.00
	Other money for which the Company is contingently liable				
	Commitments				
	Estimated amount of contracts unexecuted on capital account				
	Uncalled liability on shares and other investments partly paid				
	Other commitments				
	Total		8,16,000.00		16,58,000.00

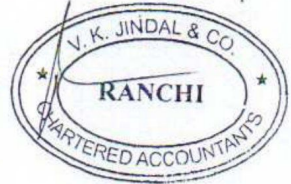
M/s Kashyap Contractors & Developers Pvt. Ltd.

[Handwritten Signature]

Director

M/s Kashyap Contractors & Developers Pvt. Ltd.

[Handwritten Signature: Manisha Bharti]



KASHYAP CONTRACTORS AND DEVELOPERS PRIVATE LIMITED, RAMUDUTTA HOUSE, GHATSILA

NOTES TO THE PROFIT AND LOSS FOR THE PERIOD ENDED 31 ST MARCH, 2020

14 REVENUE FROM OPERATIONS	As at 31st March, 2020		As at 31st March, 2019	
Gross Receipt from Contract Work				
Gross Receipt	1,90,78,762.50		3,19,31,204.72	
Add : GST	22,89,451.50	2,13,68,214.00	38,31,745.28	3,57,62,950.00
Total		2,13,68,214.00		3,57,62,950.00

15 OTHER INCOME	As at 31st March, 2020		As at 31st March, 2019	
Interest on Income tax Refund		8,460.00		-
Interest On FDR		1,43,080.00		1,48,291.00
Total		1,51,540.00		1,48,291.00

16 COST OF MATERIAL CONSUMED	As at 31st March, 2020		As at 31st March, 2019	
Imported				
Indigenous				
Opening WIP	29,16,058.00		20,50,568.00	
Add: Material Purchases	47,45,401.04		1,65,86,319.24	
	76,61,459.04		1,86,36,887.24	
Less : Closing WIP	14,50,670.00	62,10,789.04	29,16,058.00	1,57,20,829.24
Total		62,10,789.04		1,57,20,829.24

17 EMPLOYEE BENEFITS EXPENSE	As at 31st March, 2020		As at 31st March, 2019	
Salary to Staff		6,80,270.00		8,60,000.00
Wages		54,32,178.00		58,38,200.00
Total		61,12,448.00		66,98,200.00

18 FINANCE COSTS	As at 31st March, 2020		As at 31st March, 2019	
Bank Interest		3,88,969.48		6,13,481.00
H P Charges		3,51,869.00		61,500.00
Total		7,40,838.48		6,74,981.00

19 DEPRECIATION AND AMORTISATION EXPENSE	As at 31st March, 2020		As at 31st March, 2019	
Depreciation		13,35,063.00		17,23,808.00
Preliminary Expenses W/off		-		-
Total		13,35,063.00		17,23,808.00

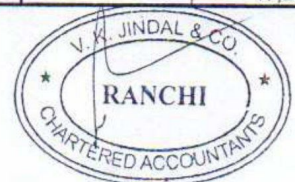
M/s Kashyap Contractors & Developers Pvt. Ltd.

[Signature]

Director

M/s Kashyap Contractors & Developers Pvt. Ltd.

[Signature]



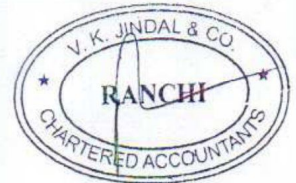
20 OTHER EXPENSES	As at 31st March, 2020		As at 31st March, 2019	
Construction Expenses				
Machinery Charges & maintenance	20,41,379.32		24,56,729.72	
GST	22,89,451.50		38,31,745.28	
Transporting Charges	1,75,600.00		2,88,340.00	
Sales Tax Deduction				
Sub Contract	3,12,780.00		7,22,644.84	
Miscellaneous deduction	2,61,062.00		-	
Royalty	6,02,465.00	56,82,737.82	12,02,493.00	85,01,952.84
Selling and Distribution Expenses				
Establishment Expenses				
Payment to Auditors	8,000.00		8,000.00	
Bank Charge	38,823.71		72,129.43	
VAT Audit Fee	-		-	
Registration Charges	-		4,00,000.00	
Travelling & Conveyance	24,875.00		65,913.00	
Printing & Stationary	34,720.00		31,914.00	
Telephone expenses	24,650.00		30,240.00	
Directors Remuneration	2,10,000.00		3,00,000.00	
Miscellaneous Expenses	1,11,286.07	4,52,354.78	2,44,305.06	11,52,501.49
Total		61,35,092.60		96,54,454.33

21 EARNINGS PER SHARE (EPS)	As at 31st March, 2020		As at 31st March, 2019	
i) Net Profit After Tax attributable to Equity Shareholders		9,17,812.64		10,66,753.43
ii) Weighted Average number of Equity Shares used as denominator for calculating EPS		1,000.00		1,000.00
iii) Basic and Diluted Earning Per Share		917.81		1,066.75
iv) Face Value per Equity Share		100.00		100.00

M/s Kashyap Contractors & Developers Pvt. Ltd.

[Signature]
Director

M/s Kashyap Contractors & Developers Pvt. Ltd.
[Signature]
Mausika Bharti



KASHYAP CONTRACTORS AND DEVELOPERS PRIVATE LIMITED, RANCHI

NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2020

22. ADDITIONAL NOTES

- A. There is no impaired asset at the beginning / end of the financial year and hence no loss is recognized in the Profit & Loss Account.
- B. During the year neither any provision is considered necessary nor provided.
- C. Value of Imports on CIF Basis - NIL (Previous Year - NIL).
- D. Expenditure in Foreign Currency - NIL (Previous Year - NIL).
- E. Earning in Foreign Currency - NIL (Previous Year - NIL).
- F. Interest not paid or provided for on unsecured Loan
- G. Managerial Remuneration and other allowances - 210000/- (Previous Year - 300000/-).
- H. In accordance with AS 18 "Related Party Disclosure" issued by The Institute of Chartered Accountants of India, the Company has complied and certified the required information as below:

1. Name of the Related Parties:

Santosh Kumar - Key Managerial Personnel, Remuneration Rs 120000
Manisha Bharti - " " , Remuneration Rs 90000

2. Transactions during the year with Related Parties: Unsecured Loan Transaction with a Partnership Firm, Having Director as Partner :

Unsecured Loan refunded or adjusted : NIL

I Parties Balances are subject to reconciliation and confirmation

J Previous year figure has been regrouped / re arranged wherever fills necessary.

Place: Court Road, Ranchi

Dated: 24/12/20

M/s Kashyap Contractors & Developers Pvt. Ltd.

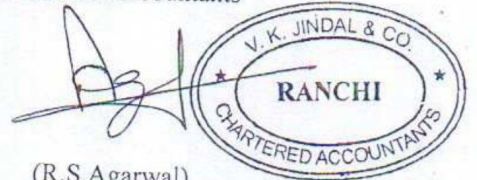
M/s Kashyap Contractors & Developers Pvt. Ltd.

Manisha Bharti

Santosh Kumar
Director
DIN-00545872

Manisha Bharti
Director
DIN-00545917

For V. K. Jindal & Co.
Chartered Accountants



(R.S. Agarwal)

Partner

M.No. 076081

ICAI Firm Reg 001468C

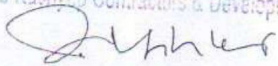
KASHYAP CONTRACTORS AND DEVELOPERS PRIVATE LIMITED , RANCHI
SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR PERIOD 31ST MARCH 2020

- A. The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 2013.
- B. All expenditure and income to the extent considered payable and receivable, unless specifically stated to be otherwise, are accounted for on accrual basis.
- C. Fixed Assets are stated at cost less depreciation.
- D. Depreciation on Fixed Assets is provided based on useful life of the assets as prescribed in schedule II of the Companies Act, 2013.
- E. Taxation :
Income tax expenses is accounted for in accordance with AS – 22 “Accounting for Taxes On Income” for both Current Tax and Deferred Tax as stated below:
- i) Current Tax:
Provision for Taxation is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income Tax Act, 1961. However, where the tax is computed in accordance with the provisions of Section 115JB of the Income Tax Act, 1961 as Minimum Alternate Tax (MAT), it is charged off to the profit & loss Account of the relevant year.
- ii) Deferred Tax:
Deferred Income Tax is recognized for the current year timing differences between taxable income and accounting income for the year and reversal of Timing difference of earlier years. Deferred Tax Assets in respect of carry forward of unabsorbed depreciation and tax losses are recognized to the extent there is virtual certainty of their realization against future taxable profits.
- F. Stores, spares and tools as well as other consumables are purchased as and when it is required and treated as consumed during the year of purchase.
- G. The Company is engaged in the business of executing long term contracts also, and in respect of such contracts, credit to gross receipt is taken on the basis of progressive bills duly accepted by the contractee.
- H. All expense directly attributable to a contract for which either no bill was raised or bill raised but not admitted by the contractee is treated as work in progress and valued at estimated cost.
- G. Impairment of Assets:
An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit & Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.
- H. Provisions, Contingent Liabilities and Contingent Assets:
Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is possible that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statement.

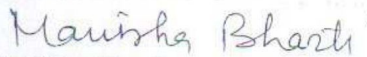
Place: Court Road, Ranchi

Dated: 24/12/20

M/s Kashyap Contractors & Developers Pvt. Ltd.

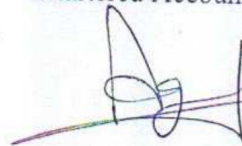
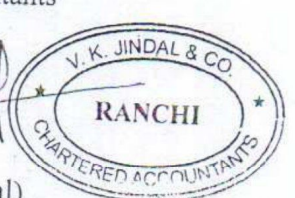


Santosh Kumar
Director
DIN-00545872



Manisha Bharti
Director
DIN-00545917

For V. K. Jindal & Co.
Chartered Accountants

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Partner

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