

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AAECK2385D		
Name	KASHYAP CONTRACTORS AND DEVELOPERS PRIVATE LIMITED		
Address	A 2 SAHANI APARTMENT , PEE PEE COMPUND , RANCHI , 35-Jharkhand , 91-India , 834001		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	307471030080322

Taxable Income and Tax details			
Current Year business loss, if any	1		0
Total Income			9,17,200
Book Profit under MAT, where applicable	2		0
Adjusted Total Income under AMT, where applicable	3		0
Net tax payable	4		2,25,599
Interest and Fee Payable	5		0
Total tax, interest and Fee payable	6		2,25,599
Taxes Paid	7		4,86,742
(+)Tax Payable /(-)Refundable (6-7)	8		(-) 2,61,140
Distribution Tax details			
Dividend Tax Payable	9		0
Interest Payable	10		0
Total Dividend tax and interest payable	11		0
Taxes Paid	12		0
(+)Tax Payable /(-)Refundable (11-12)	13		0
Accreted Income & Tax Detail			
Accreted Income as per section 115TD	14		0
Additional Tax payable u/s 115TD	15		0
Interest payable u/s 115TE	16		0
Additional Tax and interest payable	17		0
Tax and interest paid	18		0
(+)Tax Payable /(-)Refundable (17-18)	19		0

This return has been digitally signed by SANTOSH KUMAR in the capacity of Director having PAN ADLPK7989C from IP address 10.1.213.135 on 08-Mar-2022

DSC SI. No. & Issuer 3020370 & 2919416384960454598CN=SafeScript sub-CA for RCAI Class3 2014,OU=Sub-CA,O=Sify Technologies Limited, C=IN

System Generated

Barcode/QR Code



AAECK2385D06307471030080322B810A086526EDBDD88352C5AA567424B141BBED0

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDEPENDENT AUDITOR'S REPORT

To the Members of

KASHYAP CONTRACTORS AND DEVELOPERS PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **KASHYAP CONTRACTORS AND DEVELOPERS PRIVATE LIMITED** ("the Company"), which comprises the Balance Sheet as at 31st March 2021 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2021 and its profit for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibility under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion on the Standalone Financial Statements.

Other Information- Board of Director's Report

The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as ("Board Report")) which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the



Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate Internal Financial

Controls with reference to Standalone Financial Statements in place and the operating effectiveness of such control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraph 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



- c) the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- d) in our opinion the aforesaid Standalone Financial Statements comply with the Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) on the basis of written representations received from the directors as on 31 March 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021, from being appointed as a director in terms of Section 164(2) of the Act;
- f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is exempted vide notification No. G.S.R. 583(E) dated 13.06.2017; and
- g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) the Company does not have any pending litigations which would impact its financial position;
 - ii) the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii) there were no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company;

Place : Court Road, RANCHI.
Dated : 26.11.2021

For V.K. JINDAL & CO.
Chartered Accountants,

(S. Agarwal)
Partner
M.No.76081
ICAI Firm Regn No 001468C
VDIN: 22076081AAAAAL1188

**ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
KASHYAP CONTRACTORS AND DEVELOPERS PRIVATE LIMITED FOR THE YEAR
ENDED 31ST MARCH 2020**

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Fixed Assets.
- (b) The Company has a regular programme of physical verification of its Fixed Assets by which Fixed Assets are verified every year. In accordance with this programme, fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is immovable property held in the name of the company.
- (ii) The inventory (Under WIP) of the Company has been physically verified by the management during the year and in our opinion, the frequency of verification is reasonable. The discrepancies noticed on physical verification of inventory as compared to book records, were not material.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the Order is not applicable to the Company.
- (iv) The Company has not granted any loans, secured and unsecured, given any guarantees or security. Therefore, the provisions of section 185 and 186 of the Companies Act, 2013 are not applicable to the Company.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Companies Act, 2013.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues as applicable have been regularly deposited generally during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues were in arrears as at 31 March 2021 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no material dues of income-tax, sales tax, service tax, duty of customs, duty of excise and value added tax which have not been deposited with the appropriate authorities on account of any dispute.



- (viii) The Company has not defaulted in repayment of any loans or borrowings from financial institution and banks during the year. The Company does not have any loans or borrowings from government or debenture holders during the year.
- (ix) The Company did not raised any money by way of initial public offer. Further term loan raised during the year has been utilized for purpose for which taken.
- (x) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvii) In our opinion provision other referred in clauses (xi), (xii), and (xvi), Not applicable to the company

Place : Ranchi
Date : 26.11.2021

For V. K. Jindal & Co.
Chartered Accountants



(R S Agarwal)
Partner
M. No.076081
ICAI Firm Regn No 001468C
UDIN: 22076081AAAAA L 1188

KASHYAP CONTRACTORS AND DEVELOPERS PRIVATE LIMITED, GHATSHILA
BALANCE SHEET AS AT 31st MARCH, 2021

	Particulars	Note	As at 31st March, 2021	As at 31st March, 2020
	EQUITY AND LIABILITIES			
	Shareholders' Funds			
a	Share Capital	1	1,00,000.00	1,00,000.00
b	Reserves and Surplus	2	99,51,009.96	90,63,964.79
	Share Application Money Pending Allotment			
	Non-Current Liabilities			
a	Long-Term Borrowings	3	7,20,794.30	11,97,788.45
b	Deferred Tax Liabilities (Net)		-	-
c	Other Long Term Liabilities		-	-
d	Long Term Provisions		-	-
	Current Liabilities			
a	Short Term Borrowings	4	23,03,828.24	29,98,432.73
b	Trade Payables			
	Outstanding Dues of MSME			
	Outstanding Dues other than MSME	5	1,39,97,420.65	1,10,29,371.62
c	Other Current Liabilities	6	42,83,006.00	22,66,406.00
d	Short Term Provisions	7	2,37,815.00	1,40,870.00
	Total		3,15,93,874.15	2,67,96,833.59
	ASSETS			
	Non-Current Assets			
a	Fixed Assets			
i	Property , Plant & Equipment	8	34,51,089.99	44,52,292.29
ii	Intangible Assets		-	-
iii	Capital Work-in-Progress		-	-
iv	Intangible Assets under Development		-	-
b	Non-Current Investments		-	-
c	Deferred Tax Assets (Net)	9	4,37,973.51	4,00,618.76
d	Long-Term Loans and Advances	10	42,05,585.00	45,68,658.00
e	Other Non-Current Assets		-	-
	Current Assets			
a	Current Investments		-	-
b	Inventories (Work in progress)		70,94,190.22	14,50,670.00
c	Trade Receivables	11	-	27,80,076.00
d	Cash and Bank Balances	12	14,57,202.33	45,07,238.44
e	Short -Term Loans and Advances	13	1,49,47,833.10	86,37,280.10
f	Other Current Assets		-	-
	Total		3,15,93,874.15	2,67,96,833.59
	Significant Accounting Policies Notes on Financial Statement	22		

For and on behalf of the Board

Kashyap Contractors and Developers Pvt. Ltd.

Santosh Kumar

Santosh Kumar
Director
DIN : 00545872

Director

Place : Ranchi
Date : 26/11/2021

Kashyap Contractors and Developers Pvt. Ltd.

Manisha Bharti

Director

Manisha Bharti
Director
DIN : 00545917

In terms of our report on even date attached.

For V. K. JINDAL & CO.
Chartered Accountants



R S Agarwal
CA R S Agarwal
Partner

M No 076081
ICAI Firm Regn No. 001468C

UDIN: 22076081AAAAAL1188

KASHYAP CONTRACTORS AND DEVELOPERS PRIVATE LIMITED, GHATSHILA
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st MARCH, 2021

Particulars	Note	2020-21	2019-20
I INCOME:			
Revenue from Operations	15	2,40,54,369.19	2,13,68,214.00
Other income	16	74,406.00	1,51,540.00
Total Revenue		2,41,28,775.19	2,15,19,754.00
II EXPENSES:			
Cost of Material Consumed	17	88,73,733.49	62,10,789.04
Purchases of Stock-in-Trade			
Changes in inventories of Finished Goods, Stock in Process and Stock in Trade			
Employee Benefits Expense	18	35,68,277.00	61,12,448.00
Finance costs	19	4,45,999.61	7,40,838.48
Depreciation and Amortization Expense	20	10,50,354.00	13,35,063.00
Other Expenses	21	90,85,731.67	61,35,092.60
Total Expenses		2,30,24,095.77	2,05,34,231.12
III Profit Before Tax		11,04,679.42	9,85,522.88
IV Tax Expense:			
(1) Current tax		2,37,815.00	1,40,870.00
(2) Deferred tax		-37,354.75	-73,159.76
(3) Earlier Year Income Tax		17,174.00	-
V Profit / (Loss) for the year		8,87,045.17	9,17,812.64
VI Earning per equity share:			
Basic and Diluted	22	887.05	917.81
Significant Accounting Policies Notes on Financial Statement	23		

For and on behalf of the Board

In terms of our report on even date attached.

Kashyap Contractors and Developers Pvt. Ltd.

For **V. K. JINDAL & CO.**
Chartered Accountants

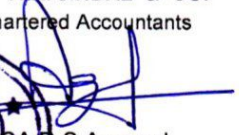

Santosh Kumar
Director

Kashyap Contractors and Developers Pvt. Ltd.

Manisha Bharti
Director

Manisha Bharti
Director
DIN : 00545917




R. S. Agarwal
Partner

Santosh Kumar
Director
DIN : 00545872

Place : Ranchi
Date : 26/11/2021

M No 076081
ICAI Firm Regn No. 001468C

UDIN: 22076081 AAAAA L 1188

KASHYAP CONTRACTORS AND DEVELOPERS PRIVATE LIMITED, GHATSHILA
NOTES ON BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH, 2021

1	SHARE CAPITAL	As at 31st March, 2021		As at 31st March, 2020	
	Authorised Share Capital: 15000 Equity Shares of Rs.100/- each		15,00,000.00		15,00,000.00
	Issued, Subscribed and Paid up: 1000 Equity Shares of Rs.100/- each		1,00,000.00		1,00,000.00
	Total		1,00,000.00		1,00,000.00

i) The details of Shareholders holding more than 5% shares:

Sl. No.	Name of Shareholders	As at 31st March, 2021		As at 31st March, 2020	
		No. of Shares	% held	No. of Shares	% held
1	Santosh Kumar	500.00	50.00	500.00	50.00
2	Manisha Bharti	500.00	50.00	500.00	50.00
	Total	1,000.00	100.00	1,000.00	100.00

ii) Reconciliation of the number of Shares outstanding:

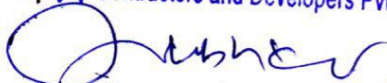
Equity Shares at the beginning of the period		
Add : Shares issued under MOA	1,000.00	1,000.00
Add : Shares issued in other than cash	-	-
Add : Shares issued in cash	-	-
	<u>1,000.00</u>	<u>1,000.00</u>

2	RESERVES AND SURPLUS	As at 31st March, 2021		As at 31st March, 2020	
	Capital Reserve - Capital Subsidy				
	Security Premium Reserve As per last Balance Sheet Add: On Issue of Shares		-		-
	Profit and Loss Account As per last Balance Sheet Add: Profit for the year	90,63,964.79 <u>8,87,045.17</u>	99,51,009.96	81,46,152.15 <u>9,17,812.64</u>	90,63,964.79
	Less : Miscellaneous Expenditure (To the extent not written off or adjusted)		-		-
	Total		99,51,009.96		90,63,964.79


3	LONG TERM BORROWINGS	As at 31st March, 2021		As at 31st March, 2020	
	Secured				
	Allahabad Bank (scorio)	3,53,095.48		3,33,743.48	
	Union Bank (Machinery Loan)	3,67,698.82		2,74,933.82	
	Indusind bank (Tata hitachi)	-	7,20,794.30	5,89,111.15	11,97,788.45
	Total		7,20,794.30		11,97,788.45

4	SHORT TERM BORROWINGS	As at 31st March, 2021		As at 31st March, 2020	
	Secured				
	Allahabad Bank (scorio)	1,57,736.00		3,05,728.00	
	Union Bank (Machinery Loan)	1,52,155.13		6,24,032.00	
	Union Bank (CC), Ranchi	4,21,565.02		12,14,245.00	
	Indusind bank (Tata hitachi)	<u>5,33,895.36</u>	12,65,351.51	<u>5,55,883.00</u>	26,99,888.00
	Unsecured				
	Kashyap Steel Pvt Ltd	2,25,000.00		2,25,000.00	
	Union Covid Loan	4,45,000.00			
	Union FITL	24,456.00			
	Indusind bank (Covid Loan)	2,90,476.00			
	Kashyap Construction Co	<u>53,544.73</u>	10,38,476.73	<u>73,544.73</u>	2,98,544.73
	Total		23,03,828.24		29,98,432.73

Kashyap Contractors and Developers Pvt. Ltd.


 Director

Kashyap Contractors and Developers Pvt. Ltd.


 Director



5	Trade Payable	As at 31st March, 2021		As at 31st March, 2020	
	Outstanding Dues of MSME	-		-	
	Outstanding Dues other than MSME	1,39,97,420.65	1,39,97,420.65	1,10,29,371.62	1,10,29,371.62
	Total		1,39,97,420.65		1,10,29,371.62

6	OTHER CURRENT LIABILITIES	As at 31st March, 2021		As at 31st March, 2020	
	Audit Fee payable		8,000.00		8,000.00
	TDS Payable		-		19,400.00
	Other Advances		42,75,006.00		22,39,006.00
	Total		42,83,006.00		22,66,406.00

7	SHORT TERM PROVISIONS	As at 31st March, 2021		As at 31st March, 2020	
	Provision for Income Tax For Current Year		2,37,815.00		1,40,870.00
	Total		2,37,815.00		1,40,870.00

9	DEFERRED TAX (NET)	As at 31st March, 2021		As at 31st March, 2020	
	For Difference in Depreciation as per I T Act		4,37,973.51		4,00,618.76
	Total		4,37,973.51		4,00,618.76

10	Long Term Loans and Advances	As at 31st March, 2021		As at 31st March, 2020	
	Security Deposit		42,05,585.00		45,68,658.00
	Total		42,05,585.00		45,68,658.00

11	TRADE RECEIVABLES	As at 31st March, 2021		As at 31st March, 2020	
	Unsecured Considered Good Over Six Months		-		-
	Others		-		27,80,076.00
	Total		-		27,80,076.00

12	CASH & BANK BALANCES	As at 31st March, 2021		As at 31st March, 2020	
	Balances with Banks				
	Union Bank , Ranchi	-		3,144.95	
	United Bank, Ranchi	-		2,546.33	
	Punjab National Bank	49,382.95		-	
	IDBI , Ranchi	-		-2,527.00	
	SBI , Ranchi	42,516.38	91,899.33	23,67,549.16	23,70,713.44
	Cash on hand		92,850.00		2,52,461.00
	Fixed Deposits With Banks		12,72,453.00		18,84,064.00
	Total		14,57,202.33		45,07,238.44

Kashyap Contractors and Developers Pvt. Ltd.

[Signature]
Director

Kashyap Contractors and Developers Pvt. Ltd.

[Signature]
Director



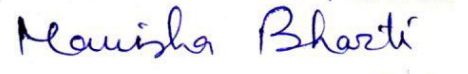
13	Short Term Loans and Advances	As at 31st March, 2021		As at 31st March, 2020	
	Security Deposit		87,56,292.00		64,68,870.00
	Time Extention		39,02,461.00		31,70,624.00
	Quality Test		49,750.00		
	GST Input & TDS		11,59,839.10		-18,15,976.90
	<u>TDS refundable</u>				
	upto 18-19	3,83,270.00		3,83,270.00	
	for 19-20	2,09,479.00			
	for current year	4,86,742.00	10,79,491.00	4,30,493.00	8,13,763.00
	Total		1,49,47,833.10		86,37,280.10

14	CONTINGENT LIABILITIES AND COMMITMENTS	As at 31st March, 2021		As at 31st March, 2020	
	Contingent Liabilities		-		-
	Claim against the Company / disputed Liabilities not acknowledged as debts		-		-
	<u>Guarantees - Issued by</u>				
	Union Bank , Ranchi		8,16,000.00		8,16,000.00
	Punjab National Bank, Ranchi		8,24,000.00		
	Other money for which the Company is contingently liable				
	Commitments		-		-
	Estimated amount of contracts unexecuted on capital account				
	Uncalled liability on shares and other investments partly paid				
	Other commitments				
	Total		16,40,000.00		8,16,000.00

Kashyap Contractors and Developers Pvt. Ltd.


Director

Kashyap Contractors and Developers Pvt. Ltd.


Director



KASHYAP CONTRACTORS AND DEVELOPERS PRIVATE LIMITED,RANCHI
NOTES ON BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH, 2021

8. FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 1.4.20	Additions	Deductions	As on 31.3.21	As on 1.4.20	Additions	Deductions	As on 31.3.21	As on 31.3.21	As on 31.3.20
Tangible Assets:										
<u>Plant & Machinery</u>										
Mobile Concrete Mixer	27,44,800.00	-	-	27,44,800.00	21,98,825.43	1,19,622.00	-	23,18,447.43	4,26,352.57	5,45,974.57
Self loading Concrete Machine	35,78,479.00	-	-	35,78,479.00	21,75,256.23	3,10,662.00	-	24,85,918.23	10,92,560.77	14,03,222.77
Mixer Machine	1,23,000.00	-	-	1,23,000.00	68,236.83	12,125.00	-	80,361.83	42,638.17	54,763.17
Mixer Machine	1,23,000.00	-	-	1,23,000.00	68,236.83	12,125.00	-	80,361.83	42,638.17	54,763.17
Scorpio	13,89,110.00	-	-	13,89,110.00	9,79,758.72	1,28,412.00	-	11,08,170.72	2,80,939.28	4,09,351.28
Hydraulic excavator	32,53,390.00	-	-	32,53,390.00	13,23,790.00	4,26,731.00	-	17,50,521.00	15,02,869.00	19,29,600.00
Mobile Phone	44,553.59	16,948.31	-	61,501.90	12,222.00	26,901.00	-	39,123.00	22,378.90	32,331.59
Air Conditioner	27,343.74	-	-	27,343.74	5,058.00	5,884.00	-	10,942.00	16,401.74	22,285.74
Laptop		32,203.39	-	32,203.39	-	7,892.00	-	7,892.00	24,311.39	-
Total (A)	1,12,83,676.33	49,151.70	-	1,13,32,828.03	68,31,384.04	10,50,354.00	-	78,81,738.04	34,51,089.99	44,52,292.29
Intangible Assets:	-	-	-	-	-	-	-	-	-	-
Total (B)	-	-	-	-	-	-	-	-	-	-
TOTAL (A + B)	1,12,83,676.33	49,151.70	-	1,13,32,828.03	68,31,384.04	10,50,354.00	-	78,81,738.04	34,51,089.99	44,52,292.29
PREVIOUS YEAR	1,12,11,779.00	71,897.33	-	1,12,83,676.33	54,96,321.04	13,35,063.00	-	68,31,384.04	44,52,292.29	57,15,457.96

Kashyap Contractors and Developers Pvt. Ltd.

[Signature]

Director

Kashyap Contractors and Developers Pvt. Ltd.

[Signature]

Director



KASHYAP CONTRACTORS AND DEVELOPERS PRIVATE LIMITED, GHATSHILA
NOTES TO THE PROFIT AND LOSS FOR THE PERIOD ENDED 31st MARCH, 2021

15	REVENUE FROM OPERATIONS	As at 31st March, 2021		As at 31st March, 2020	
	Gross Receipt from Contract Work				
	Gross Receipt	2,14,77,115.85		1,90,78,762.50	
	Add : GST	25,77,253.34	2,40,54,369.19	22,89,451.50	2,13,68,214.00
	Total		2,40,54,369.19		2,13,68,214.00

16	OTHER INCOME	As at 31st March, 2021		As at 31st March, 2020	
	Interest on Income tax Refund		-		8,460.00
	Interest On FDR		74,406.00		1,43,080.00
	Total		74,406.00		1,51,540.00

17	COST OF MATERIAL CONSUMED	As at 31st March, 2021		As at 31st March, 2020	
	Imported				
	Indigenous				
	Opening WIP	14,50,670.00		29,16,058.00	
	Add: Material Purchases	1,45,17,253.71		47,45,401.04	
		1,59,67,923.71		76,61,459.04	
	Less : Closing WIP	70,94,190.22	88,73,733.49	14,50,670.00	62,10,789.04
	Total		88,73,733.49		62,10,789.04

18	EMPLOYEE BENEFITS EXPENSE	As at 31st March, 2021		As at 31st March, 2020	
	Salary to Staff	4,68,500.00		6,80,270.00	
	Wages	30,99,777.00	35,68,277.00	54,32,178.00	61,12,448.00
	Total		35,68,277.00		61,12,448.00

19	FINANCE COSTS	As at 31st March, 2021		As at 31st March, 2020	
	Bank Interest	3,03,748.40			3,88,969.48
	H P Charges	1,42,251.21	4,45,999.61		3,51,869.00
	Total		4,45,999.61		7,40,838.48

20	DEPRECIATION AND AMORTISATION EXPENSE	As at 31st March, 2021		As at 31st March, 2020	
	Depreciation		10,50,354.00		13,35,063.00
	Preliminary Expenses W/off		-		-
	Total		10,50,354.00		13,35,063.00

Kashyap Contractors and Developers Pvt. Ltd.

[Signature]

Director

Kashyap Contractors and Developers Pvt. Ltd.

[Signature]

Director



21 OTHER EXPENSES		As at 31st March, 2021		As at 31st March, 2020	
Construction Expenses					
Machinery Charges & maintenance		28,06,825.73		20,41,379.32	
GST		25,77,253.34		22,89,451.50	
Transporting Charges		51,480.00		1,75,600.00	
Sub Contract		3,34,340.00		3,12,780.00	
Site Expenses		10,83,850.00			
Miscellaneous deduction		3,67,704.00		2,61,062.00	
Royalty		5,02,140.00	77,23,593.07	6,02,465.00	56,82,737.82
Establishment Expenses					
Payment to Auditors		8,000.00		8,000.00	
Bank Charge		75,477.66		38,823.71	
Tender Fee		20,133.00		-	
GST Interest		4,24,339.00		-	
Travelling & Conveyance		12,540.00		24,875.00	
Printing & Stationary		22,580.00		34,720.00	
Telephone expenses		2,388.00		24,650.00	
Directors Remuneration		-		2,10,000.00	
Director Sitting Fee		16,000.00		-	
Directors Salary		7,20,000.00		-	
Miscellaneous Expenses		60,680.94	13,62,138.60	1,11,286.07	4,52,354.78
Total			90,85,731.67		61,35,092.60

22 EARNINGS PER SHARE (EPS)		As at 31st March, 2021		As at 31st March, 2020	
i)	Net Profit After Tax attributable to Equity Shareholders		8,87,045.17		9,17,812.64
ii)	Weighted Average number of Equity Shares used as denominator for calculating EPS		1,000.00		1,000.00
iii)	Basic and Diluted Earning Per Share		887.05		917.81
iv)	Face Value per Equity Share		100.00		100.00

Kashyap Contractors and Developers Pvt. Ltd.

[Signature]
Director

Kashyap Contractors and Developers Pvt. Ltd.

[Signature]
Director



KASHYAP CONTRACTORS AND DEVELOPERS PRIVATE LIMITED , RANCHI

NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2021

23. ADDITIONAL NOTES

- A. There is no impaired asset at the beginning / end of the financial year and hence no loss is recognized in the Profit & Loss Account.
- B. During the year neither any provision is considered necessary nor provided.
- C. Value of Imports on CIF Basis - NIL (Previous Year – NIL).
- D. Expenditure in Foreign Currency – NIL (Previous Year – NIL).
- E. Earning in Foreign Currency – NIL (Previous Year – NIL).
- F. Interest not paid or provided for on unsecured Loan
- G. Managerial Remuneration and other allowances – 7,36,000/- (Previous Year – 2,10,000/-).
- H. In accordance with AS 18 “Related Party Disclosure” issued by The Institute of Chartered Accountants of India, the Company has complied and certified the required information as below:

1. Name of the Related Parties:

Santosh Kumar -	Key Managerial Personnel ,	Salary	Rs. 4,80,000
		Sitting Fee	Rs. 8,000
Manisha Bharti -	“	, Salary	Rs. 2,40,000
		Sitting Fee	Rs.8,000

2. Transactions during the year with Related Parties: Unsecured Loan Transaction with a Partnership Firm , Having Director as Partner :

Unsecured Loan refunded or adjusted : NIL

I Parties Balances are subject to reconciliation and confirmation

J Previous year figure has been regrouped / re arranged wherever fills necessary.

Place: Court Road, Ranchi
Dated: 26/11/2021

For V. K. Jindal & Co.
Chartered Accountants

Kashyap Contractors and Developers Pvt. Ltd.

Kashyap Contractors and Developers Pvt. Ltd.



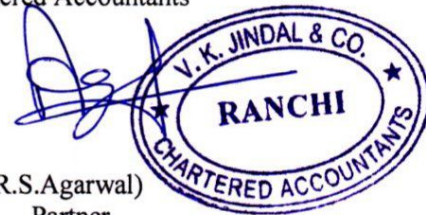
Director

Santosh Kumar
Director
DIN-00545872



Director

Manisha Bharti
Director
DIN-00545917



(R.S. Agarwal)
Partner

M.No. 076081
ICAI Firm Reg 001468C

KASHYAP CONTRACTORS AND DEVELOPERS PRIVATE LIMITED , RANCHI

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR PERIOD 31ST MARCH 2021

- A. The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 2013.
- B. All expenditure and income to the extent considered payable and receivable, unless specifically stated to be otherwise, are accounted for on accrual basis.
- C. Fixed Assets are stated at cost less depreciation.
- D. Depreciation on Fixed Assets is provided based on useful life of the assets as prescribed in schedule II of the Companies Act, 2013.
- E. Taxation :
Income tax expenses is accounted for in accordance with AS – 22 “Accounting for Taxes On Income” for both Current Tax and Deferred Tax as stated below:
- i) Current Tax:
Provision for Taxation is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income Tax Act, 1961. However, where the tax is computed in accordance with the provisions of Section 115JB of the Income Tax Act, 1961 as Minimum Alternate Tax (MAT), it is charged off to the profit & loss Account of the relevant year.
- ii) Deferred Tax:
Deferred Income Tax is recognized for the current year timing differences between taxable income and accounting income for the year and reversal of Timing difference of earlier years. Deferred Tax Assets in respect of carry forward of unabsorbed depreciation and tax losses are recognized to the extent there is virtual certainty of their realization against future taxable profits.
- F. Stores, spares and tools as well as other consumables are purchased as and when it is required and treated as consumed during the year of purchase.
- G. The Company is engaged in the business of executing long term contracts also, and in respect of such contracts, credit to gross receipt is taken on the basis of progressive bills duly accepted by the contractee.
- H. All expense directly attributable to a contract for which either no bill was raised or bill raised but not admitted by the contractee is treated as work in progress and valued at estimated cost.
- G. Impairment of Assets:
An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit & Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.
- H. Provisions, Contingent Liabilities and Contingent Assets:
Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is possible that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statement.

Place: Court Road, Ranchi

Kashyap Contractors and Developers Pvt. Ltd.

Dated: 26/11/2021


Santosh Kumar Director

Director
DIN-00545872

Kashyap Contractors and Developers Pvt. Ltd.

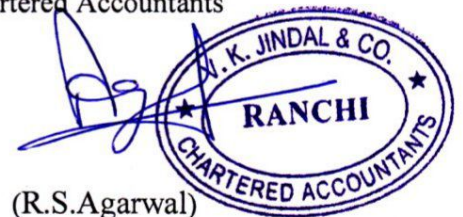

Manisha Bharti

Director
DIN-00545917

Director

For V. K. Jindal & Co.

Chartered Accountants



(R.S. Agarwal)

Partner

M.No. 076081

ICAI Firm Reg 001468C