

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAECK2385D		
Name	KASHYAP CONTRACTORS AND DEVELOPERS PRIVATE LIMITED		
Address	A 2 SAHANI APARTMENT , PEE PEE COMPUND , RANCHI , 35-Jharkhand , 91-India , 834001		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	76968795101122
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		8,85,960
	Book Profit under MAT, where applicable	2	8,48,900
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	2,30,350
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	2,30,350
	Taxes Paid	7	4,77,769
(+)Tax Payable /(-)Refundable (6-7)	8	(-) 2,47,420	
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (12-13)	14	0

This return has been digitally signed by SANTOSH KUMAR in the capacity of Director having PAN ADLPK7989C from IP address 49.37.73.99 on 01-Nov-2022

DSC SI. No. & Issuer 3020370 & 2919416384960454598CN=SafeScript sub-CA for RCAI Class3 2014,OU=Sub-CA,O=Sify Technologies Limited, C=IN

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Barcode/QR Code



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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDEPENDENT AUDITOR'S REPORT

To the Members of

KASHYAP CONTRACTORS AND DEVELOPERS PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **KASHYAP CONTRACTORS AND DEVELOPERS PRIVATE LIMITED** ("the Company"), which comprises the Balance Sheet as at 31st March 2022, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2022 and its profit for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibility under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion on the Standalone Financial Statements.

Other Information- Board of Director's Report

The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as ("Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report; we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate Internal Financial Controls with reference to Standalone Financial Statements in place and the operating effectiveness of such control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists; we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our



conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d) in our opinion the aforesaid Standalone Financial Statements comply with the Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) on the basis of written representations received from the directors as on 31 March 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022, from being appointed as a director in terms of Section 164(2) of the Act;
 - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is exempted vide notification No. G.S.R. 583(E) dated 13.06.2017; and
 - g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i) According to the information and explanations given to us, the Company does not have any pending litigations which would impact its financial position;
- ii) the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii) there were no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company;
- sh) i) The management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to any entity or in any other person(s) or entity(ies), including foreign entities (Intermediaries), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- ii) The management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (Funding Parties), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (h)(i) and (h)(ii) contain any material misstatement.
- i) The Company has not declared or paid dividend during the year which is in contravention with provision of Section 123 of the Companies Act, 2013.

Place : Court Road, RANCHI.
Dated : 05-09-2022

For V.K. JINDAL & CO.
Chartered Accountants.



(CA R. S. Agarwal)
Partner
M.No.76081

ICAI Firm Regn No 001468C

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KASHYAP CONTRACTORS AND DEVELOPERS PRIVATE LIMITED FOR THE YEAR ENDED 31ST MARCH 2022

(i) (a) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

The company has no Intangible Assets.

(b) The company has a regular program of physical verification of its Fixed Assets by which Property, Plant and Equipment are verified every year. In accordance with this program, Property, Plant and Equipment were verified during the year and no material discrepancies were noticed on such verification. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the company and the nature of its assets.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company does not have any immovable property (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee). Accordingly, the provisions of clause 3(i)(c) of the Order are not applicable.

(d) The company has not revalued its Property, Plant and Equipment (including right of use assets) or intangible assets or both during the year.

(e) In our opinion and according to the information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii)(a) The inventory of the company has been physically verified by the management during the year at reasonable intervals. In our opinion and according to information and explanations given to us, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.

(b) The company has not been sanctioned working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, provisions of clause 3(ii)(b) of the Order are not applicable during any point of time of the year.

(iii) During the year the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, the provisions of clause 3(iii) of the Order are not applicable.

(iv) According to the information and explanations given to us, the company has complied with requirements of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees or security made by it during the year.



(v) The company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of sections 73 to 76 or any other provisions of the Companies Act, 2013. Accordingly, provisions of clause 3 (v) of the Order are not applicable.

(vi) According to the information and explanations given to us and to the best of our knowledge and belief The Central Government has not specified maintenance of cost records under section 148(1) of the Companies Act, 2013 in respect of company's products / services. Accordingly, provisions of clause 3(vi) of the Order are not applicable.

(vii) (a) The company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods and service tax, sales Tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues as applicable with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the end of the year for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no material dues in respect of provident fund, employees' state insurance, income-tax, goods and service tax, sales Tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.

(viii) According to the information and explanations given to us, company has no transactions relating to previously unrecorded income that were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, provisions of clause 3(viii) of the Order are not applicable.

(ix)(a) The Company has not defaulted in repayment of loans or borrowings or in the payment of interest thereon to any lender during the year.

(b) The company is not declared wilful defaulter by any bank or financial institution or other lender.

(c) According to the information and explanations given to us, term loans were applied for the purpose for which the loans obtained.

(d) According to the information and explanations given to us, funds raised on short term basis have not been utilized for long term purposes.

(e) According to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x)(a) The company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year.

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.



(xi)(a) According to the information and explanations given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year.

(b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanations given to us, no whistle-blower complaints received during the year.

(xii) According to the information and explanations given to us, the company is not a Nidhi company. Accordingly, provisions of clause (xii) of the Order are not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable and details have been disclosed in the financial statements as required by the accounting standards and the Companies Act, 2013.

(xiv) According to the information and explanations given to us and in our opinion, the company is not required to have an internal audit system under section 138 of the Companies Act, 2013.

(xv) According to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, provisions of clause (xv) of the Order are not applicable.

(xvi)(a) According to the information and explanations given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(b) The company has not carried on any Non – Banking Financial or Housing Finance activities (NBFC or HFC). Accordingly, the provisions of clause 3(xvi)(b) of the Order are not applicable.

(c) According to the information and explanations given to us, the company is not a core investment company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the provisions of clause 3(xvi)(c) of the Order are not applicable.

(d) According to the information and explanations given to us, company does not have any group company / core investment company. Accordingly, provisions of clause 3(xvi)(d) of the Order are not applicable.

(xvii) The company has not incurred any cash losses in the current financial year and immediately preceding financial year.

(xviii) There is no resignation of statutory auditor's during the year. Accordingly, provisions of clause 3(xviii) are not applicable.

(xix) According to the information and explanations given to us and based on our examination of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and Management plans, the auditor is not of the opinion that any material uncertainty exists as on the date of the Audit Report that company is not capable of meeting its liabilities



V. K. Jindal & Co.
Chartered Accountants

Shri Gopal Complex (IIIrd floor)
Court Road, Ranchi-834001
Ph: 2203307
Mobile : 9431170442

RANCHI – VARANASI – HAZARIBAGH – DELHI – AHMEDABAD – JAMNAGAR

E-mail: vkjindalandco@gmail.com

existing at the date of Balance Sheet as and when they fall due within a period of one year from the Balance Sheet date.

(xx) The provisions of Section 135 towards corporate social responsibility are not applicable on the Company. Accordingly, provisions of clause 3(xx) are not applicable.

(xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the company.

Place : Court Road, RANCHI.
Dated : 05-09-2022

For V.K. JINDAL & CO.
Chartered Accountants,




(CA R. S. Agarwal)
Partner
M.No.76081

ICAI Firm Regn No 001468C

KASHYAP CONTRACTORS AND DEVELOPERS PRIVATE LIMITED, GHATSHILA

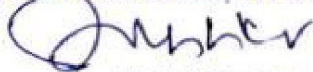
CIN-U45400JH2011PTC014613

BALANCE SHEET AS AT 31st MARCH, 2022

S.No	Particulars	Note	As at 31st March, 2022	As at 31st March, 2021
	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
a	Share Capital	1	1,00,000.00	1,00,000.00
b	Reserves and Surplus	2	1,05,79,196.31	99,51,009.96
c	Money received against Share Warrants			
2	Share Application Money Pending Allotment			
3	Non-Current Liabilities			
a	Long-Term Borrowings	3	7,44,041.00	7,20,794.30
b	Deferred Tax Liabilities (Net)			
c	Other Long Term Liabilities			
d	Long Term Provisions			
4	Current Liabilities			
a	Short Term Borrowings	4	2,86,713.34	23,03,828.24
b	Trade Payables			
	Total Outstanding Dues of MSME			
	Total Outstanding Dues of Creditors other than MSME	5	1,13,69,580.03	1,39,97,420.65
c	Other Current Liabilities	6	22,83,006.00	42,83,006.00
d	Short Term Provisions	7	2,30,350.00	2,37,815.00
	Total		2,55,92,886.68	3,15,93,874.15
	ASSETS			
1	Non-Current Assets			
a	Fixed Assets			
i	Property, Plant & Equipment	8	26,37,244.99	34,51,089.99
ii	Intangible Assets			
iii	Capital Work-in-Progress			
iv	Intangible Assets under Development			
b	Non-Current Investments			
c	Deferred Tax Assets (Net)	9	4,47,609.51	4,37,973.51
d	Long-Term Loans and Advances	10	30,00,511.00	42,05,585.00
e	Other Non-Current Assets			
2	Current Assets			
a	Current Investments			
b	Inventories		32,41,649.00	70,94,190.22
c	Trade Receivables			
d	Cash and Bank Balances	11	7,10,282.26	14,57,202.33
e	Short-Term Loans and Advances	12	1,55,55,589.92	1,49,47,833.10
f	Other Current Assets			
	Total		2,55,92,886.68	3,15,93,874.15
	Significant Accounting Policies	21		
	Notes on Financial Statement			

For and on behalf of the Board

Kashyap Contractors and Developers Pvt. Ltd.



Santosh Kumar
Director
DIN : 00545872

Kashyap Contractors and Developers Pvt. Ltd.

Manisha Bharti

Director

Manisha Bharti
Director
DIN : 00545917

In terms of our report on even date attached

For V. K. JINDAL & CO.
Chartered Accountants




R. S. Agarwal
(Partner)
M. No.076081
ICAI Firm Regn No. 001468C

Place : Ranchi
Dated : 05.09.2022

KASHYAP CONTRACTORS AND DEVELOPERS PRIVATE LIMITED, GHATSHILA**CIN-U45400JH2011PTC014613****STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st MARCH, 2022**

	Particulars	Note	2021-22	2020-21
I	INCOME:			
	Revenue from Operations (Contract Work)	13	2,36,75,500.00	2,40,54,369.19
	Other income	14	67,528.00	74,406.00
	Total Revenue		2,37,43,028.00	2,41,28,775.19
II	EXPENSES:			
	Cost of Material Consumed	15	94,68,436.44	88,73,733.49
	Purchases of Stock-in-Trade			
	Changes in inventories of Finished Goods, Stock in Process and Stock in Trade			
	Employee Benefits Expense	16	28,36,720.00	35,68,277.00
	Finance costs	17	5,10,684.18	4,45,999.61
	Depreciation and Amortization Expense	18	8,13,845.00	10,50,354.00
	Other Expenses	19	92,64,442.03	90,85,731.67
	Total Expenses		2,28,94,127.65	2,30,24,095.77
III	Profit Before Exceptional and Extraordinary items and tax		8,48,900.35	11,04,679.42
IV	Exceptional Items		0.00	0.00
V	Profit Before Extraordinary items and tax		8,48,900.35	11,04,679.42
VI	Extraordinary Items		0.00	0.00
VII	Profit Before Tax		8,48,900.35	11,04,679.42
VIII	Tax Expense:			
	(1) Current tax		2,30,350.00	2,37,815.00
	(2) Deferred tax		(9,636.00)	(37,354.75)
	(3) Earlier Year Income Tax		0.00	17,174.00
IX	Profit/(Loss) for the period from Continuing Operations			
X	Profit/(Loss) from discontinuing Operations			
XI	Tax Expense of Discontinuing Operations			
XII	Profit/(Loss) from discontinuing Operations(after tax)			
XIII	Profit / (Loss) for the year		6,28,186.35	8,87,045.17
XIV	Earning per equity share:			
	Basic and Diluted	20	628.19	887.05
	Significant Accounting Policies Notes on Financial Statement	21		

For and on behalf of the Board

In terms of our report on even date attached

For V. K. JINDAL & CO.

Chartered Accountants

Kashyap Contractors and Developers Pvt. Ltd.

Kashyap Contractors and Developers Pvt. Ltd.

Manisha Bharti

Santosh Kumar
Director
DIN : 00545872Manisha Bharti
Director
DIN : 00545917R. S. Agarwal
(Partner)
M. No.076081

ICAI Firm Regn No. 001468C

Place : Ranchi

Dated : 05.09.2022

KASHYAP CONTRACTORS AND DEVELOPERS PRIVATE LIMITED, GHATSHILA
NOTES TO ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022

1	SHARE CAPITAL	As at 31st March, 2022		As at 31st March, 2021	
	Authorised Share Capital: 15000 Equity Shares of Rs.100/- each		15,00,000.00		15,00,000.00
	Issued, Subscribed and Paid up: 1000 Equity Shares of Rs.100/- each		1,00,000.00		1,00,000.00
	Total		1,00,000.00		1,00,000.00

i) The details of Shareholders holding more than 5% Shares

Sl. No.	Name of Shareholders	As at 31st March, 2022		As at 31st March, 2021	
		No. of Shares	% held	No. of Shares	% held
1	Santosh Kumar	500.00	50.00	500.00	50.00
2	Manisha Bharti	500.00	50.00	500.00	50.00
	Total	1,000.00	100.00	1,000.00	100.00

i)	Reconciliation of the number of Shares outstanding: Equity Shares at the beginning of the year	1,000.00	1,000.00
	Add : Shares issued in other than cash		
	Add : Shares issued in cash		
		<u>1,000.00</u>	<u>1,000.00</u>

iii) The details of shares held by promoters at end of the year:

Sl. No.	Name of Promoters	As at 31st March, 2022		As at 31st March, 2021	
		No. of Shares	% change during Year	No. of Shares	% change during Year
1	Santosh Kumar	500.00	0.00	500.00	0.00
2	Manisha Bharti	500.00	0.00	500.00	0.00
	Total	1,000.00		1,000.00	

2	RESERVES AND SURPLUS	As at 31st March, 2022		As at 31st March, 2021	
	Capital Reserve - Capital Subsidy		0.00		0.00
	Security Premium		0.00		0.00
	Profit and Loss Account As per last Balance Sheet	99,51,009.96		90,63,964.79	
	Add: Profit for the year	6,28,186.35	1,05,79,196.31	8,87,045.17	99,51,009.96
	Total		1,05,79,196.31		99,51,009.96

3	LONG TERM BORROWINGS	As at 31st March, 2022		As at 31st March, 2021	
	Secured Allahabad Bank (Scorpia) Union Bank (Machinery Loan)	2,23,484.00	2,23,484.00	3,53,095.48 3,67,698.82	7,20,794.30
	Unsecured Union Covid Loan IndusInd Covid Loan Union GECL Loan	2,13,468.00 2,10,536.00 96,553.00	5,20,557.00	- -	0.00
	Total		7,44,041.00		7,20,794.30

Kashyap Contractors and Developers Pvt. Ltd.

[Signature]

Kashyap Contractors and Developers Pvt. Ltd.

[Signature]

Director



KASHYAP CONTRACTORS AND DEVELOPERS PRIVATE LIMITED , RANCHI

NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2022

21. ADDITIONAL NOTES

- A. There is no impaired asset at the beginning / end of the financial year and hence no loss is recognized in the Profit & Loss Account.
- B. During the year neither any provision is considered necessary nor provided.
- C. Value of Imports on CIF Basis - NIL (Previous Year – NIL).
- D. Expenditure in Foreign Currency – NIL (Previous Year – NIL).
- E. Earning in Foreign Currency – NIL (Previous Year – NIL).
- F. Interest not paid or provided for on unsecured Loan
- G. Managerial Remuneration and other allowances – 7,20,000/- (Previous Year – 7,36,000/-).
- H. In accordance with AS 18 “Related Party Disclosure” issued by The Institute of Chartered Accountants of India, the Company has complied and certified the required information as below:
1. Name of the Related Parties:
- | | | |
|------------------|-----------------------------------|--------------|
| Santosh Kumar - | Key Managerial Personnel , Salary | Rs. 4,80,000 |
| Manisha Bharti - | “ , Salary | Rs. 2,40,000 |
2. Transactions during the year with Related Parties: Unsecured Loan Transaction with a Partnership Firm , Having Director as Partner :
- Unsecured Loan refunded or adjusted : NIL
- I. Parties Balances are subject to reconciliation and confirmation
- J. Previous year figure has been regrouped / re arranged wherever fills necessary.

Place: Court Road, Ranchi
Dated: 05.09.2022

For V. K. Jindal & Co.
Chartered Accountants



(R.S. Agarwal)
Partner
M.No. 076081
ICAI Firm Reg 001468C

Kashyap Contractors and Developers Pvt. Ltd.

Santosh Kumar
Director
DIN-00545872

Kashyap Contractors and Developers Pvt. Ltd.
Manisha Bharti
Director
DIN-00545917

KASHYAP CONTRACTORS AND DEVELOPERS PRIVATE LIMITED

CIN-U45400JH2011PTC014613

RAMDUTTA HOUSE LALDIH CROSSING GHATSILA JH 832303

21. Significant Accounting policies for the Year Ended 31st March' 2022

Corporate Information

The Company was incorporated in 2011 under the provisions of Companies Act, 1956 (now- The Companies Act, 2013). The Company is engaged in the business of building of complete constructions or parts thereof; civil engineering.

A. Accounting Policies and Basis of Preparation

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 2013. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

B. USE OF ESTIMATES

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future period.

C. PROPERTY, PLANT, AND EQUIPMENT

Property, Plant, and Equipment are stated at cost net of recoverable taxes and includes amounts added on revaluation, less accumulated depreciation and impairment loss, if any. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

D. INTANGIBLE ASSETS

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization / depletion. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets are capitalized.

E. DEPRECIATION AND AMMORTISATION EXPENSE

- i. Depreciation on fixed assets is provided to the extent of depreciable amount on written down value method (WDV) at the rates and in the manner prescribed in Schedule II to the Co. Act, 2013 over their useful life.
- ii. Intangible Assets are amortized on a straight line basis over the estimated useful Economic Life.

F. INVESTMENTS

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. All investments are usually measured at cost.

Current investments are carried in the financial statements at lower of the cost and fair value determined in on an individual investment basis. Long term investments are carried at cost.

G. INVENTORIES

Raw Material, Stores, Work in Progress and Finished goods are valued at lower of Cost and net realizable Value on FIFO basis.

Kashyap Contractors and Developers Pvt. Ltd.

Kashyap Contractors and Developers Pvt. Ltd.

Mausika Bharti

Director

Director



H. REVENUE RECOGNITION

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

I. INCOME TAXES

Tax expenses comprise current and deferred tax. Current tax comprises Company's tax liability for the current financial year as well as additional tax paid, if any, during the year in respect of earlier years on receipt of demand from the authorities. For computation of taxable income under the Income Tax Act, 1961, accrual basis of accounting has been adopted and consistently followed by the Company. Deferred tax assets and liabilities are computed on the basis of timing differences at the Balance Sheet date using the tax rate and tax laws that have been enacted or substantially enacted by the Balance Sheet date. Deferred tax assets are recognized based on management estimates of reasonable certainty that sufficient taxable income will be available against which such deferred tax assets can be realized. Unrecognized deferred tax assets of earlier years are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized.

J. PROVISIONS & CONTINGENT LIABILITIES

The Company recognized a provision when there is a present obligation as a result of past event, and a reliable estimate can be made of the amount of the obligation. Provisions are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. The liabilities or obligations, which cannot be crystallized but loom in horizon, are disclosed as contingent liabilities.

K. EARNING PER SHARE

Basic and diluted earnings per share are computed by dividing the net profit attributable to equity shareholders for the year, by the weighted average number of equity shares outstanding at the end of the year. There are no diluted potential equity shares.

For and on Behalf of Board of Directors of

Kashyap Contractors and Developers Pvt. Ltd.

Kashyap Contractors and Developers Pvt. Ltd.

Manisha Bharti

Director

Manisha Bharti
Director
DIN-00545917

Santosh Kumar
Director
DIN-00545872

Director

In terms of report on even date attached

For V.K Jindal & Co.
Chartered Accountants



CA Radhey Shyam Agarwal
Partner
MRN: 076081
Firm Regn No. 001468C

KASHYAP CONTRACTORS AND DEVELOPERS PRIVATE LIMITED, GHATSHILA

CIN-U45400JH2011PTC014613

RAMDUTTA HOUSE LALDIH CROSSING GHATSILA JH 832303

Additional Regulatory Information

(i) Title deeds of immovable property

No such immovable property possessed by the company.

(ii) Revaluation of Plant, Property and Equipment

The company has not revalued its Plant, Property and Equipment.

(iii) Loans and Advances in the Nature of Loans granted to Promoters, Directors, KMPs and the Related parties

No loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.

(iv) Capital-Work-in Progress (CWIP)

The company does not have any capital-work-in-progress.

(v) Intangible assets under development:

No intangible asset is under development.

vi) Details of Benami Property held

No Benami property held by the company hence no proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

vii) BORROWINGS FROM BANKS OR FINANCIAL INSTITUTIONS

The company has borrowed a limit of Rs. 12 Lakhs from Union Bank as Working Capital Loan. The company has hypothecated its debtors and stock to obtain such loan.

viii) Wilful Defaulter*

The company is not a declared wilful defaulter by any bank or financial Institution or other lender.

ix) Relationship with Struck off Companies

The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

x) Registration of charges or satisfaction with Registrar of Companies

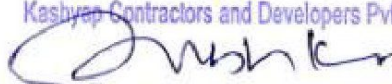
The company has no pending registration of charges and satisfaction with registrar of companies.

xi) Compliance with number of layers of companies

The provisions of clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 are not applicable to the company as the company does not have any holding or subsidiary company.

Kashyap Contractors and Developers Pvt. Ltd.

Kashyap Contractors and Developers Pvt. Ltd.



Director

Mausika Bheri

Director



xii) Following Ratios to be disclosed:-


SN	Ratio	Numerator	Denominator	2021-2022		2020-2021		% Variance	Reasons of variance for more than 25%
1	Current Ratio	Current Assets	Current Liabilities	1.38	times	1.13	times	22%	
2	Debt-Equity Ratio	Long-Term Borrowings	Share Capital + Reserve & Surplus	0.07	times	0.07	times	-3%	
3	Debt Service Coverage Ratio	Profit for the year + Finance Costs + Depreciation and Amortiation Expenses	Finance Costs + Scheduled principal repayments of Long-Term Borrowings	1.56	times	2.04	times	-24%	
4	Return on Equity Ratio	Profit for the year	Average Share Capital + Reserve & Surplus	0.06	%	0.09	%	-34%	Due to decrease in profit in current year
5	Inventory Turnover Ratio	Revenue from Operations	Average Inventory	4.58	times	5.63	times	-19%	
6	Trade Receivables Turnover Ratio	Revenue from Operations	Average Trade Receivables	0.00	times	17.30	times	-100%	The company has realised all its trade receivables and has no trade receivables at the end of the current financial year
7	Trade Payables Turnover Ratio	Cost of Materials Consumed	Average Trade Payables	0.75	times	3.35	times	-78%	Due to discharge of payment to trade payables.
8	Net Capital Turnover Ratio	Revenue from Operations	Working Capital	4.44	times	8.99	times	-51%	Major impact is due to decrease in inventories in compared to previous year.
9	Net Profit Ratio	Profit for the year	Revenue from Operations	0.03	%	0.04	%	-28%	Due to significant increase in material prices the cost of material prices has increased
10	Return on Capital Employed	Profit Before Tax & Finance Cost	Shareholders Fund + Long Term Borrowings + Deferred Tax Liabilities	0.10	%	0.13	%	-20%	
11	Return on Investment	Income generated from invested funds	Average invested funds	0.00	%	0.00	%	0%	

xiii) Compliance with approved Scheme(s) of Arrangements

There were no scheme of arrangements approved by the competent authority during the year in terms of sections 230 to 237 of the Companies Act, 2013.

xiv) Utilisation of Borrowed funds and share premium:

A. The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

Kashyap Contractors and Developers Pvt. Ltd.

 Director

Kashyap Contractors and Developers Pvt. Ltd.
 Navisha Bhoth
 Director



B. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

For V.K. Jindal & Co.
Chartered Accountants
Firm Regn No. 001488C



CA Radhey Shyam Agarwal
Partner
MRN: 076081

Dated : 05.09.2022
Place: Ranchi

For and on Behalf of Board of Directors of
P CONTRACTORS AND DEVELOPERS PRIVATE

Kashyap Contractors and Developers Pvt. Ltd.
Kashyap Contractors and Developers Pvt. Ltd.

Santosh Kumar
Director
DIN-00545872

Manisha Bharti
Director
DIN-00545917