



झारखण्ड JHARKHAND

Authorized under Sections 1052 & 1053 of the Indian Contract Act, 1872 & Notaries Rules, 1956 by the Government of Jharkhand, INDIA

C 601897

ADMISSION-CUM-RETIREMENT PARTNERSHIP DEED

AGREEMENT is made at Jhumri Telaiya on The 25th day of June'2016 between Vikash Kumar S/o Sri Gopal Prasad, Shree Pramod Kumar S/o Late Bageswari Prasad Singh residing at Jhumri Telaiya, P.O. Jhumri Telaiya, Dist. Koderma hereinafter referred to as the 'Continuing Partner' of the One Part and Shree Dharmendra Kumar Singh S/o Late Krishna Singh, resident of Bhadedih, Ward No. 17, Jhumri Telaiya, Shree Raj Kumar Yadav S/o Late Kisun Yadav, Ward No. 19, Nawada Basti, Jhumri Telaiya, hereinafter referred to as 'New Partner' of the Second Part and Mahesh Kumar Periwal, S/o late Vijay Periwal, Manoj Kumar Bajaj S/o Shree Ramswarup Bajaj, Mukesh Kumar Bhalotia S/o Late Motilal Bhalotiat, Praveen Kumar Sukhani S/o Late Brij Mohan Sukhani, Jagdish Kumar Sanghai S/o Late Basdeo Sanghai, all are resident of Jhumri Telaiya, P.O. Jhumri Telaiya, Dist. Koderma (Jharkhand) hereinafter referred to as 'Retiring Partner' of the Third Part.

*Mukesh Kumar Bhalotia
Praveen Kumar Sukhani*

WHEREAS -

1. The Continuing Partner and the Retiring Partner are carrying on business in partnership in the name of **M/s. MAA DURGA DEVELOPERS, Office at Hatia Road, Jhumri Telaiya, Koderma** under the Deed of Partnership dated 24th August'2011 and amended deed on the 5th of January'2016 entered into by and between the Continuing Partners & the Retiring Partners.
2. The Continuing partners and the Retiring Partners have agreed to admit the New Partner as a partner in place of the Retiring Partner.
3. The Retiring Partner desires to assign or transfer his share in the said Partnership amongs to the continuing Partners and new Partners and retire from the partnership.

*Retiring Partner
Vikash Kumar*

Raju Kumar yadav
Praveen Kumar
सत्यमेव जयते

25/06/16



4. It is agreed to enter into this agreement to give effect to the said transaction.

NOW IT IS AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:

1. The Continuing Partners admit the New Partners as a Partner of the said Partnership in place of the Retiring Partners and on the basis of the same terms and conditions as are contained in the said Deed of Partnership here in before recited as if the New Partner was a party to the said Deed of Partnership in place or stead of the Retiring Partner except that the New Partner will not be entitled to the benefits by way of profits earned during the period up to the date of these presents.

2. The Profit/Loss sharing ratio after will now be as follows :

Shree Vikash Kumar	--	85%
Shree Pramod Kumar	---	08%
Shree Dharmendra Kumar	--	05%
Shree Raj Kumar Yadav	--	02%

3. The New Partners covenant with the said Continuing Partners that they hold themselves liable and undertake to pay the debts and liabilities of the said firm.

4. The Retiring Partners hereby assign and transfer all their shares, right, title and interest in the said partnership business together with all the assets including goodwill and all outstanding, benefits of all permits and licenses held by the Firm and outstanding contracts for a consideration of Rs. 6,01,000/- paid by the New Partner as well as continuing Partners to the Retiring Partners on the execution of these presents (receipt whereof the Retiring Partner doth hereby admit) to hold the same unto the New Partner absolutely but subject to all debts and liabilities of the firm.

5. The Retiring Partners releases all his rights and claims to and in the said Firm and its assets of all kinds. Now the Continuing Partners as well New Partners will have right to make agreements, sale of land/ building and other needful on behalf of the firm.

6. The Continuing Partner agree to indemnify and keep indemnified the Retiring Partner against all loss, costs, charges and expenses that the Retiring Partner may suffer or incur on account of any claim being made against him as a Partner of the said firm.

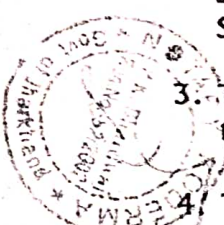
7. The said Partnership between the Continuing Partner and the New Partner will continue hereafter on the same terms and conditions as are contained in the said Deed of Partnership.

[Signature] . Raju Kumar Yadav .

[Signature] .

[Signature] .

Mukesh Kumar Bhadani
Pravish Kumar Burchani
27/06/16
Katankhuria
Changhi hi Raju



8. The change in the Constitution of the said Partnership hereby effected will be notified to the concerned departments within the prescribed time by the continuing and new partners.

IN WITNESS WHEREOF the parties hereto have put their respective hands the day and year first hereinabove written.



Witness
1. Manish Perimal

2. [Signature]

Signed and delivered by the
Within named Continuing Partner

[Signature]

Shree Vikash Kumar

Shree Pramod Kumar

[Signature]

Signed and delivered by the
Within named New Partner

[Signature]

Shree Dharmendra Kumar

[Signature]

Shree Raj Kumar Yadav

Signed and delivered by the
Within named Retiring Partner

[Signature]

Shree Mahesh Kumar Periwal

[Signature]

Shree Manoj Kumar Bajaj

[Signature]

Shree Mukesh Kumar Bhaloti

[Signature]

Shree Praveen Kumar Sukhani

[Signature]

Shree Jagdish Kumar Sanghai

Deponent above named is being personally known to me and stated before me on oath on this the 25th day of 2016 that the contents of this affidavit are true to the best of his knowledge.

Pradeep Kr. Bhardwaj
NOTARY
Kodarma (Jharkhand)
Reg. No. 82/2007

Manish Perimal
Manoj Kumar Bajaj
Mukesh Kumar Bhaloti
Praveen Kumar Sukhani
Jagdish Kumar Sanghai