

**AUDIT REPORT**

**AND**

**STATEMENT OF ACCOUNTS**

**OF**

**RUKMANI PROPERTY PROJECT PVT. LTD**  
**Bistupur, Jamshedpur**

**FOR THE YEAR ENDED ON 31.03.2021.**

N. KUMAR & CO.  
CHARTERED ACCOUNTANTS  
1<sup>ST</sup> FLOOR, PRABHAVATI SADAN  
STATION ROAD, JAMSHEDPUR.  
Phone No. : 0657-2290131  
E - Mail id : nkcooca@gmail.com

**RUKMANI PROPERTY PROJECT PRIVATE LIMITED**  
**BISTUPUR, JAMSHEDPUR**

**COMPUTATION OF INCOME**

(A)	Profit or (Loss) as Per Profit & Loss A/C	(642,788.69)
	<b>Add : Item debited to Profit &amp; Loss A/c</b>	
	Depreciation as per Companies Act	-
	Donation debited to P&L A/c	-
		-
	Profit before absorption of Depreciation :	<u>(642,788.69)</u>
	<b>LESS :</b>	
	Absorption of Dep. as per Income tax (Annexure - I)	-
	Profit On Sale Of Fixed Asstes Credited In P/L A/c	-
		-
	Taxable Profit For Business	<u>(642,788.69)</u>
	<b>TOTAL TAXABLE PROFIT</b>	<u>(642,788.69)</u>
		or (642,790.00)

Income Tax :: Normal Rate

NIL

"A" -

(B) **COMPUTATION AS PER SECTION 115JB**

Profit or (Loss) as per Profit & Loss A/C	:	(642,788.69)
Book Profit	:	(642,788.69)
or	:	(642,790.00)
Income Tax @ 15%	:	<b>"B" NIL</b>
		<u><u>NIL</u></u>
"A" and "B" which ever is higher		NIL
ADD: Education Cess @ 4%		NIL
		NIL
Tax Paid U/S 140A		<u><u>NIL</u></u>

**Note:**

<u>Assessment Year</u>	<u>Business Loss</u>	<u>C/F</u>
2015-16	22,110.00	22,110.00
2016-17	23,520.00	23,520.00
2017-18	66,884.24	66,884.24
2018-19	<b>83,980.00</b>	83,980.00
2019-20	(163,418.20)	(163,418.20)
2020-21	(642,788.69)	(642,788.69)

for:-RUKMANI PROPERTY PROJECT (P) LTD.

*S.M. S.M.S.*  
**DIRECTOR.**

for:-RUKMANI PROPERTY PROJECT (P) LTD.

*Kanishk*  
**DIRECTOR.**

**CIN NO U45100JH2011PTC014682**

Ref No:.....

Date:.....

**NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that the 10th Annual General Meeting of the Members of the RUKMANI PROPERTY PROJECT PRIVATE LIMITED will be held on Tuesday, 30<sup>TH</sup> Day of November, 2021 at 11:00 A.M. at the Registered Office of the Company.

**AGENDA**

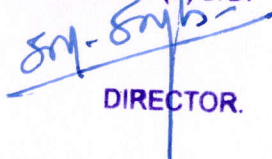
To Transact the following Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31<sup>st</sup> March 2021, together with the Reports of the Board of Directors and Auditors thereon.
2. To fix the remuneration of Statutory Auditors of the Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

**RUKMANI PROPERTY PROJECT PRIVATE LIMITED**

for:-RUKMANI PROPERTY PROJECT (P) LTD.

  
DIRECTOR.

SUNDER SINGH

DIN: 07367999

for:-RUKMANI PROPERTY PROJECT (P) LTD.

  
DIRECTOR.

Place: Jamshedpur

Date: 01-11-2021

**RUKMANI PROPERTY PROJECT PRIVATE LIMITED**  
2<sup>ND</sup> Floor, Aastha Trade Centre, Q Road, Bistupur, Jamshedpur -831001

**CIN NO U45100JH2011PTC014682**

Ref No:.....

Date:.....

Dear Shareholders,

On behalf of the Board of Directors, it is my pleasure to present the 10<sup>th</sup> Annual Report of RUKMANI PROPERTY PROJECT PRIVATE LIMITED ("the Company") together with the Audited Statement of Accounts for the year ended March 31, 2021.

**1.Highlights of Financial Performance**

The Company has recorded the following financial performance, for the year ended March 31, 2021.

**Summary of Operations**

**FINANCIAL SUMMARY**

Amount in Rs

Particulars	As at the end of current reporting period	As at the end of previous reporting period
Total Revenue	-	
Profit before Depreciation	(6,42,788.69)	(163,418.20)
Provision for Depreciation		-
Profit or Loss before Tax	(6,42,788.69)	(163,418.20)
Less: Current Tax		
Profit or Loss After Tax	(6,42,788.69)	(163,418.20)

**2.State of Affairs**

The Company has acquired Land during the current year for its Three upcoming project. The brief introduction of the upcoming projects are given below:

- **Majestic**- Majestic is a project given to our customers where they will get to live in the sky by getting view of Dalma Mountains and the mesmerizing view of our Beautiful city "Jamshedpur". Majestic project customers can flaunt their property to the society which will reflect their standard of living. It is going to be the biggest project of "Three" tallest towers in our city with unrealistic, futuristic architecture project. This is a luxury Lifestyle project, involving investment of Rs. 350 crore where the profits will be Rs.200 crore in a span of five years.

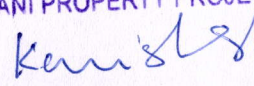
The Board Welcomes the Majestic project customers.

- **Kapali**- Our upcoming Kapali project has no comparison with any other projects in East Region. It is our 32 acres project which will not only change the face of the city but also will become an icon of the real estate industry Jamshedpur. It will

for:-RUKMANI PROPERTY PROJECT (P) LTD.

  
DIRECTOR.

for:-RUKMANI PROPERTY PROJECT (P) LTD.

  
DIRECTOR.

**CIN NO U45100JH2011PTC014682**

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**Date:.....**

pump in not only general residential unit upto 38<sup>th</sup> Floor but will also fire the information, resulting in growth of information technology industry, education to hospitality in Jamshedpur.

- **One Aastha** - Our city Jamshedpur is a small town, where entire employment is from Industrial Activity due to Tata Steel Foundation layed in 1907 by Jamshedji Tata (The Founder of Jamshedpur). In late years of 2000s , Adityapur area has become a great commercial HUB for the Industrial Belt under the government body AAIDA ,therefore this futuristic tower is supposed to be unidirectional idea where co-working culture is supposed to be adopted by our fellow Industrialist . This building will not only give great open space but also will aim to raise the employee efficiency. This Tower is aimed to never sleep and work 24\*7.

### **3.Dividends**

No dividend was declared for the current financial year due to conservation of profits and continued investment in the business.

### **4.Details of Subsidiaries, Joint Ventures or Associate Companies**

The Company does not have any Subsidiary, Joint Venture or Associate Company.

### **5.Internal Financial Control**

The Company has in place adequate internal financial control with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was noticed.

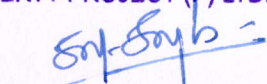
### **6.Directors & Key Managerial Personnel (KMP)**

There has been no change in the constitution of Board of Directors during the year under review i.e. the structure of the Board remains the same. The Designation of Mrs. Karishma Singh, was appointed on 04.06.2020 as Additional Director of the company, has now been Proposed to be changed from Additional Director to Director of the company.

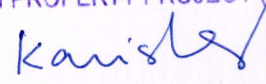
### **7.Meeting of Board of Directors**

A total of 6 Board Meetings were held during the financial year ended 31st March 2021.

for:-RUKMANI PROPERTY PROJECT (P) LTD.

  
DIRECTOR.

for:-RUKMANI PROPERTY PROJECT (P) LTD.

  
DIRECTOR.

**CIN NO U45100JH2011PTC014682**

**Ref No:.....**

**Date:.....**

**8.Board's Comment on Auditor's Report**

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory and do not call for any further comment.

**9.Statutory Auditors**

M/s N. Kumar & Co., Chartered Accountants, have been appointed as Statutory Auditors of the Company pursuant to the proposal and recommendation of Board of Directors of the Company to hold the office for a period of 5 years from the conclusion of Annual General Meeting for the financial year ended 2019 till the conclusion of Annual General Meeting for the financial year ended 2024 ,to examine and audit the accounts of the Company on such remunerations may be mutually agreed between the Board of Directors of the Company and Statutory Auditors.

**10.Loans and Investment**

The Company has not made any investment, given guarantee and securities during the year under review. There for no need to comply with provisions of Section 186 of Companies Act, 2013.

**11.Extract of Annual Return**

The extract of Annual Return in Form No. MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2021 is annexed and forms part of this report.

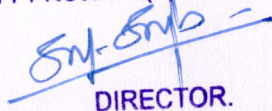
**12.Related Party Transactions**

All related party transactions that were entered into during the financial year ended 31st March, 2021 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. There have been no materially significant related party transactions between the Company and the Directors, the management, the subsidiaries or the relatives except for those disclosed in the financial statements.

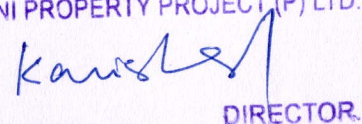
**13.Conservation of Energy and Technology Absorption**

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been

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DIRECTOR.

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DIRECTOR.

**CIN NO U45100JH2011PTC014682**

**Ref No:.....**

**Date:.....**

furnished considering the nature of activities undertaken by the company during the year under review.

**14.Foreign Exchange Earnings and Outgo**

The company has not earned any foreign exchange earnings and outgo as provided below during the year ended 31st, March 2021.

**15.Risk Management Policy**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

**16.Deposits**

The Company has not accepted any deposits during the year under review.

**17.Material Changes and Commitments**

The Company has held an Extra-Ordinary General Meeting on 20<sup>th</sup> October 2020, to discuss the following matters which occurred between the end of the financial year to which this financial statement relates and the date of this report:

- i) To increase the Authorised Share Capital of the company
- ii) To change the main object of the company
- iii) To change the Designation of Directors from Additional Director to Executive Director of the company.

**18.Significant and Material Orders Passed by Regulators, Courts and Tribunals**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

**19.Corporate Social Responsibility (CSR)**

CSR provisions are not applicable for the Company.

for:-RUKMANI PROPERTY PROJECT (P) LTD.

*Smy-Smyh*  
DIRECTOR.

for:-RUKMANI PROPERTY PROJECT (P) LTD.

*Kaish*  
DIRECTOR.

**CIN NO U45100JH2011PTC014682**

Ref No:.....

Date:.....

**20.Safe & Conducive Workplace**

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

**21.General**

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
2. The Company has no subsidiary and neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.

**22.Directors Responsibility Statement**

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

1. In the preparation of the annual accounts for the year ended March 31, 2021, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
2. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31,2021 and of the Loss of the Company for the year ended on that date.
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The Directors have prepared the annual accounts on a 'going concern' basis.
5. The Company being unlisted, sub clause (e) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company

for:-RUKMANI PROPERTY PROJECT (P) LTD.

*Smt. Smt.*  
DIRECTOR.

for:-RUKMANI PROPERTY PROJECT (P) LTD.

*Kanishk*  
DIRECTOR.



**RUKMANI PROPERTY PROJECT PRIVATE LIMITED**  
2<sup>ND</sup> Floor, Aastha Trade Centre, Q Road, Bistupur, Jamshedpur -831001

**CIN NO U45100JH2011PTC014682**

**Ref No:.....**

**Date:.....**

6. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.

**23.Acknowledgement**

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the customers, employees, banks, Government authorities, vendors and members during the year under review.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS  
RUKMANI PROPERTY PROJECT PRIVATE LIMITED

for:-RUKMANI PROPERTY PROJECT (P) LTD.

SUNDER SINGH  
DIN: 07367999

*Sunder Singh*  
DIRECTOR.

for:-RUKMANI PROPERTY PROJECT (P) LTD.

*Kavish*  
DIRECTOR.

Place: Jamshedpur

Date: 01-11-2021

**INDEPENDENT AUDITORS' REPORT**

**The Members of RUKMANI PROPERTY PROJECT PRIVATE LIMITED**

**Report on the audit of the financial statements**

**Opinion**

We have audited the accompanying financial statements of **RUKMANI PROPERTY PROJECT PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **March 31, 2021**, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2021**, its loss for the year ended on that date.

**Information other than the Financial Statements and Auditors' Report thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this report are in agreement with the books of account;
  - d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014;**
  - e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors , no Director is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
  - f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in



our opinion and to the best of our information and according to the explanations given to us;

- i. The Company does not have any pending litigations with respect to statutory dues which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For N. Kumar & Co.  
Chartered Accountants

F.R.N. - 004110C



(N. K. Jain)

Partner

M. No. 07315

UDIN -21073155AAAAEP6954

Place :-Jamshedpur

Date :- 01-11-2021

**RUKMANI PROPERTY PROJECT PRIVATE LIMITED**  
(Formerly Known as Aastha Synergy Properties Private Limited)  
**BISTUPUR, JAMSHEDPUR**

**BALANCE SHEET AS ON 31ST MARCH 2021**

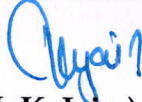
<u>Particulars</u>	<u>Notes</u>	<u>Current Year</u>	<u>Previous Year</u>
<b><u>EQUITY AND LIABILITIES</u></b>			
<b><u>(1) Shareholders' Fund</u></b>			
(a) Share Capital	2	30,100,000.00	100,000.00
(b) Reserve & Surplus	3	(1,066,529.09)	(423,740.40)
		29,033,470.91	(323,740.40)
<b>(2) Share Application Money pending allotment</b>			-
<b><u>(3) Non Current Liabilities</u></b>			
(a) Long Term Borrowings	4	232,599,812.10	62,642,272.60
<b><u>(4) Current Liabilities</u></b>			
(a) Other Current Liabilities	5	247,327,755.04	160,249,878.00
<b>TOTAL</b>		<b>508,961,038.05</b>	<b>222,568,410.20</b>
<b><u>ASSETS</u></b>			
<b><u>(1) Non-current assets</u></b>			
(a) Other Non-current assets	6	-	43,000.00
<b><u>(2) Current Assets</u></b>			
Inventories	7	419,261,624.76	186,988,844.00
Cash & Cash equivalents	8	2,339,512.24	7,253,095.20
Other Current Assets	9	87,359,901.05	28,283,471.00
<b>TOTAL</b>		<b>508,961,038.05</b>	<b>222,568,410.20</b>
Significant Accounting Policies and Notes to Accounts forming an integral part of the Financial Statements	1		-

As per Report of our even date annexed

For N. Kumar & Co.

Chartered Accountants

FR. No 004110C

  
( N. K. Jain )

Partner

M. No. 073155

Place: Jamshedpur

Date : 01-11-2021



For Rukmani Property Project Pvt. Ltd


Director

Director

for:-RUKMANI PROPERTY PROJECT (P) LTD.

  
DIRECTOR.

for:-RUKMANI PROPERTY PROJECT (P) LTD.

  
DIRECTOR.

**RUKMANI PROPERTY PROJECT PRIVATE LIMITED**  
**(Formerly Known as Aastha Synergy Properties Private Limited)**  
**BISTUPUR, JAMSHEDPUR**

**Profit & Loss for the year ended on 31st March, 2021**

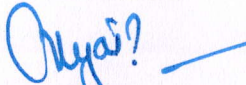
<u>Particulars</u>	<u>Notes</u>	<u>Current Year</u>	<u>Previous Year</u>
<b>I. Revenue from operations</b>			-
<b>II. Other Income</b>		2,200.00	-
<b>III. Total Revenue</b>		2,200.00	-
<b>IV. Expenses</b>			
Changes in Material Consumed		-	-
Depreciation & Amortisation	10	43,000.00	43,000.00
Other Expenses	11	601,988.69	120,418.20
<b>Total Expenses</b>		644,988.69	163,418.20
<b>IV. Profit before exceptional and extra ordinary items and tax (II - III)</b>		(642,788.69)	(163,418.20)
<b>V. Exceptional Items</b>			
<b>VI. Profit before extra ordinary items and tax (IV - V)</b>		(642,788.69)	(163,418.20)
<b>VII. Extra ordinary items</b>			
<b>VIII. Profit before tax (VI - VII)</b>		(642,788.69)	(163,418.20)
<b>IX. Tax Expenses</b>			
(1) Current Tax		-	-
(2) Deferred Tax		-	-
<b>X. Profit (Loss) for the period from continuing operations (VIII - IX)</b>		(642,788.69)	(163,418.20)
<b>XI. Profit (Loss) for the period</b>		(642,788.69)	(163,418.20)
<b>XII. Earning Per Share</b>			
Basic & Diluted Earning Per Share		(0.21)	(16.34)
Significant Accounting Policies and Notes to Accounts forming an integral part of the Financial Statements	1		

As per Report of our even date annexed

For N. Kumar & Co.

Chartered Accountants

FR. No 004110C

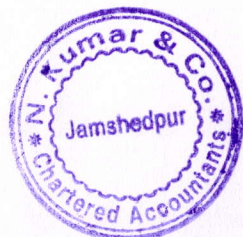
  
(N. K. Jain)

Partner

M. No. 073155

Place: Jamshedpur

Date : 01-11-2021



for:-RUKMANI PROPERTY PROJECT (P) LTD.

  
DIRECTOR.

For Rukmani Property Project Pvt. Ltd

Director

Director

for:-RUKMANI PROPERTY PROJECT (P) LTD.

  
DIRECTOR.



**RUKMANI PROPERTY PROJECT PRIVATE LIMITED**  
**BISTUPUR, JAMSHEDPUR**

Notes forming part of Balance Sheet as on 31st March, 2021

Note '2'	Current Year	Previous Year
<b>Share Capital ( Authorised )</b>		
(C.Y 50,00,000 equity shares of Rs 10/-each)	50,000,000.00	10,000,000.00
(P.Y 10,00,000 equity shares of Rs 10/- each)	<b>50,000,000.00</b>	<b>10,000,000.00</b>
<b>Issued, Subscribed &amp; Paid-up Capital</b>		
(C.Y 30,10,000 equity shares of Rs 10/- each fully paid up in cash)		
(P.Y 10,000 equity shares of Rs 10/- each fully paid up in cash)	30,100,000.00	100,000.00
	<b>30,100,000.00</b>	<b>100,000.00</b>

a) The Company have only one class of shares i.e. Equity Shares having par value of Rs 10/- Each  
Each Equity Shareholder have one voting right per share.

b) The details of shareholders holding more than 5% shares as at 31-03-2021 & 31-03-2020 is set out below

Name of the share holders	No. of shares held	% held as at 31-03-20	No. of shares	% held as at 31-03-21
Kaushal Kumar Singh	-		5,000.00	50.00%
Kamini Kaushal	-		5,000.00	50.00%
Karishma Singh	605,000.00	20.10%		
Kritika Singh	600,000.00	19.93%		
Sunder Singh	1,805,000.00	59.97%		

c) The reconciliation of the number of shares outstanding as at 31.03.2021 & 31.03.2020

Particulars	As at 31.03.2021	As at 31.03.2020
No. of shares at the beginning	10,000.00	10,000.00
Add: Shares issued during the year	3,000,000.00	-
Less : shares bought back	-	-
No. of shares held at the end	<b>3,010,000.00</b>	<b>10,000.00</b>

Note '3'	Current Year	Previous Year
<b>Reserve &amp; Surplus</b>		
<b>(a) Profit &amp; Loss Account</b>		
Balance as per last account	(423,740.40)	(260,322.20)
Add: Profit for the year	(642,788.69)	(163,418.20)
Transfer to Balance sheet	(1,066,529.09)	(423,740.40)

Note '4'	Current Year	Previous Year
<b>Long Term Borrowings</b>		
<b>Loan From Directors &amp; Directors Relatives</b>		
Kaushal Kumar Singh	(1,234,952.80)	13,515,000.00
Sunder Singh	3,436,854.00	3,110,000.00
Kamini Kaushal	2,255,000.00	2,005,000.00
Abhishek Sharma	5,144,802.10	-
Jyoti Enterprises	1,500,000.00	-
OM Prakash Burman	270,000.00	-
Sangeeta Burman	400,000.00	-
YOGIRAJ Enterprises	2,000,000.00	-
Aastha Automobiles	88,122.00	-



for:-RUKMANI PROPERTY PROJECT (P) LTD.

*Smt Smp*  
DIRECTOR.

for:-RUKMANI PROPERTY PROJECT (P) LTD.

*Karishma*  
DIRECTOR.

**RUKMANI PROPERTY PROJECT PRIVATE LIMITED**  
**BISTUPUR, JAMSHEDPUR**

Notes forming part of Balance Sheet as on 31st March, 2021

Kamini Kaushal Construction	10,709,955.70	
	24,569,781.00	18,630,000.00
<b>Inter Corporate Loan</b>		
Aastha Foundation (P) Ltd.	4,000,000.00	4,000,000.00
Aastha Infra-Real Pvt Ltd	(800,000.00)	-
Kritika Homes Pvt. Ltd.	1,500,000.00	-
Kaushal Kanchan Construction Pvt Ltd	46,462,940.00	6,830,940.00
Aastha Promoters & Developers P Ltd	156,867,091.10	33,181,332.60
	208,030,031.10	44,012,272.60
	<b>232,599,812.10</b>	<b>62,642,272.60</b>



for:-RUKMANI PROPERTY PROJECT (P) LTD.

*5/1/2021*  
DIRECTOR.

for:-RUKMANI PROPERTY PROJECT (P) LTD.

*Kanishk*  
DIRECTOR.

**RUKMANI PROPERTY PROJECT PRIVATE LIMITED**  
**BISTUPUR, JAMSHEDPUR**

Notes forming part of Balance Sheet as on 31st March, 2021

	Current Year	Previous Year
<b>Note '5'</b>		
<b><u>Other Current Liabilities &amp; Provision</u></b>		
Audit Fees Payable	100,000.00	25,000.00
TDS Payable	139,913.00	-
E-Services Payable	-	9,600.00
Retension	60,791.47	
EPF Payable	42,068.00	
Sukanya & Associates	-	176,000.00
Continental Project & Maketing	-	32,851.00
Shiva Enterprises	-	55,500.00
Kamini Kaushal Construction	-	250,000.00
Salary Payable	185,500.00	-
Shabbir Ahmad (Security Deposit)	500,000.00	-
Sundry Creditors	246,299,482.57	159,700,927.00
	<b>247,327,755.04</b>	<b>160,249,878.00</b>
<b>Note '6'</b>		
<b><u>Other Non-current assets</u></b>		
Preoperative Exps.	-	-
Preliminary Expenses	-	43,000.00
	-	<b>43,000.00</b>
<b>Note '7'</b>		
<b><u>Inventories</u></b>		
Inventories Majestic	218,547,707.66	168,649,260.00
INVENTORIES	75,000.00	-
Inventories (Aastha One)	927,686.00	-
Inventories (ATC Extention)	51,431,685.80	11,059,124.00
Inventories (Atc Mall)	7,533,288.50	7,150,000.00
Inventories (Kapali)	140,628,256.80	12,460.00
Inventories (Pride)	118,000.00	118,000.00
	<b>419,261,624.76</b>	<b>186,988,844.00</b>
<b>Note '8'</b>		
<b><u>Cash &amp; Cash equivalents</u></b>		
Cash in hand	2,249,932.20	20,425.80
SBI	46,597.16	5,019,985.78
OBC (2388)	42,982.88	2,212,683.62
	<b>2,339,512.24</b>	<b>7,253,095.20</b>



for:-RUKMANI PROPERTY PROJECT (P) LTD.

*EM/Smb*  
DIRECTOR.

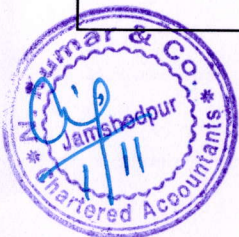
for:-RUKMANI PROPERTY PROJECT (P) LTD.

*Kanishk*  
DIRECTOR.

**RUKMANI PROPERTY PROJECT PRIVATE LIMITED**  
**BISTUPUR, JAMSHEDPUR**

Notes forming part of Balance Sheet as on 31st March, 2021

	Current Year	Previous Year
<b>Note '9'</b>		
<b><u>Other Current Assets</u></b>		
<b><u>Advance to Supplier &amp; Landlord</u></b>		
Advance to Supplier & Landlord	86,229,820.05	27,397,500.00
	<b>86,229,820.05</b>	<b>27,397,500.00</b>
<b><u>Short Term Loans and Advances</u></b>		
Aastha Infra-real Pvt Ltd	-	800,000.00
Maheshwar Gour	1,000,000.00	
TCS & TDS	122,961.00	
Apurva Construction	-	32,851.00
GST Advance Payment	7,120.00	3,120.00
Vinayak Civil Work	-	50,000.00
	1,130,081.00	885,971.00
	<b>87,359,901.05</b>	<b>28,283,471.00</b>
<b>Note '10'</b>		
<b><u>Depreciation &amp; Amortisation</u></b>		
Preliminary Expenses W/o	43,000.00	43,000.00
Preoperative Expenses w/o	-	-
	<b>43,000.00</b>	<b>43,000.00</b>
<b>Note '11'</b>		
<b><u>Other Expenses</u></b>		
Audit Fee	75,000.00	25,000.00
Bank Charges	38,136.36	7,858.20
Office & General Exp.	-	15,300.00
Roc-Filling Fees	300,700.00	21,400.00
Commision & Brokerage	140,062.00	-
Fuel Expenses	2,100.00	-
GST Late Fees	6,000.00	-
Postage & Stamp Expenses	1,881.00	-
Printing & Stationery	2,195.00	-
Rate & Taxes	7,309.00	-
Round off	5.33	-
Staff Welfare Expenses	8,000.00	-
Suncription & Donation	20,600.00	-
Other Expenses	-	50,860.00
	<b>601,988.69</b>	<b>120,418.20</b>



for:-RUKMANI PROPERTY PROJECT (P) LTD.

*Smt. Smt.*  
**DIRECTOR.**

for:-RUKMANI PROPERTY PROJECT (P) LTD.

*Kavish*  
**DIRECTOR.**

**RUKMANI PROPERTY PROJECT PRIVATE LIMITED.**

**BISTUPUR, JAMSHEDPUR**

NOTES TO BALANCE SHEET & PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020.

NOTES " 1"

**A. SIGNIFICANT ACCOUNTING POLICIES, PRACTICES AND NOTES ON A/C 'S :**

- 1) **Corporate Information :** Rukmani Property Project Private Limited (Formerly Known as Aastha synergy properties private limited) is a private limited company incorporated under the provisions of Companies Act, 1956. The Company was incorporated for import, export, Trading and distribution of Petroleum products and allied business. But subsequently the name and object clause of company is changed as provision of companies act.
- 2) **Basis Of Preparation:** The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by the company (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis.
- 3) **Accounting Conventions:** The financial statements have been prepared under the historical cost conventions in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 2013 as adopted consistently by the company. All income and expenditure having a material bearing on the financial statements are recognized on accrual basis.
- 4) **Sales :** There was no turnover during the year
- 5) **Preliminary Expenses:** Preliminary & Pre-operative Expenses will be written off over a period of 5 yrs.
- 6) **Expenditure:** Expenses are accounted on accrual basis and provision is made for all known losses and liabilities.

**B. NOTES ON ACCOUNTS:**

a) The company has no knowledge of any contingent liability, which has not been provided or disclosed in the balance sheet.

b) **AUDITORS REMUNERATION**

Audit Fees: 75,000.00  
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c) EXPENDITURE IN FOREIGN CURRENCY : N I L ( P.Y. NIL)

d) C.I.F. VALUE OF IMPORTS : N I L ( P.Y. NIL)

e) EARNING IN FOREIGN CURRENCY : N I L ( P.Y. NIL)



for:-RUKMANI PROPERTY PROJECT (P) LTD.

*[Handwritten Signature]*  
DIRECTOR.

for:-RUKMANI PROPERTY PROJECT (P) LTD.

*[Handwritten Signature]*  
DIRECTOR.

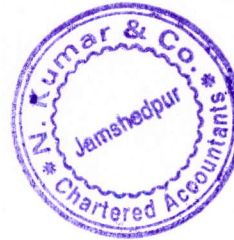
f) As per Accounting Standard 18 (AS-18) 'Related Party Disclosures', notified in the Companies (Accounting Standards) Rules 2006, the disclosures of the transactions with the related parties as defined in AS-18 as given below :-

- List of related parties where control exists and related parties with whom transaction have been taken place and relationships.

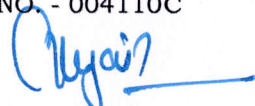
NAME	UNSECURED LOAN		RELATION WITH COMPANY
	(2020-21)	(2019-20)	
Aastha Promoters & Developers P Ltd	15,68,67,091.10	33,181,332.60-	Common Director
Aastha Foundation (P) Ltd	40,00,000.00	40,00,000.00-	Common Director
Sunder Singh	34,36,854.00	3,110,000.00-	Director
Kaushal Kanchan Construction Private Limited	4,64,62,940.00	68,30,940.00	Shareholder is the Director

g) Previous Year figures have been regrouped/rearrange wherever required.

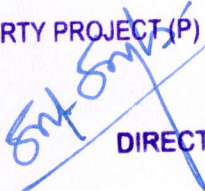
PLACE: Jamshedpur  
DATE: 01-11-2021



**FOR N KUMAR & CO**  
Chartered Accountants  
F. R. NO. - 004110C

  
**(N. K. JAIN)**  
Partner  
M.No.-073155

for:-RUKMANI PROPERTY PROJECT (P) LTD.

  
DIRECTOR.

for:-RUKMANI PROPERTY PROJECT (P) LTD.

  
DIRECTOR.