

RAMESHWARAM INDUSTRIES

MAIN ROAD, HINOO, RANCHI

BALANCE SHEET FOR THE YEAR ENDED 31.03.2023

Particulars	Note No	31st March 2023 (Rs)	31st March 2022 (Rs)
I. EQUITY AND LIABILITY			
(1) Owners Funds			
(a) Owners Capital Account	3	2,17,73,233.90	2,03,09,298.89
(b) Reserves and Surplus			
		2,17,73,233.90	2,03,09,298.89
(2) Non-Current Liabilities			
(a) Long-term borrowings	4(a)	35,26,010.40	56,34,923.55
(b) Deferred tax liabilities (Net)	4(b)	-	-
(c) Other Long term liabilities	4(c)	2,77,36,700.00	2,76,47,538.99
(d) Long term provisions	4(d)	-	-
		3,12,62,710.40	3,32,82,462.54
(3) Current Liabilities			
(a) Short-term borrowings	5(a)	84,74,421.41	15,41,677.90
(b) Trade payables	5(b)	51,11,880.36	51,62,535.08
(c) Other current liabilities	5(c)	3,31,95,388.25	18,87,541.10
(d) Short-term provisions	5(d)	7,14,128.48	3,58,128.48
		4,74,95,818.50	89,49,882.56
Total		10,05,31,762.80	6,25,41,643.99
II. Assets			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	6	1,15,80,763.01	1,28,16,674.31
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	7	17,20,384.21	17,20,384.21
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	8	2,10,02,000.00	2,11,88,943.97
(e) Other non-current assets		-	-
		3,43,03,147.22	3,57,26,002.49
(2) Current assets			
(a) Current Investment			
(b) Inventories	10	3,52,19,973.73	1,56,66,582.66
(c) Trade receivables	11	57,89,317.42	74,20,337.70
(d) Cash and cash equivalents	12	1,85,67,098.92	3,90,724.57
(e) Short-term loans and advances	13	61,48,952.17	26,44,123.67
(f) Other Current Asset	14	5,03,273.34	6,93,872.90
		6,62,28,615.58	2,68,15,641.50
Total		10,05,31,762.80	6,25,41,643.99
Brief about the Entity	1		
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the Financial Statements			

In terms of our report of even date annexed herewith

FOR V.ROHATGI & CO.

Chartered Accountants

(Signature)
CHA A.K. MISHRA
 (PARTNER)
 M.NO.76038
 FRN:-000980C
 PLACE:RANCHI
 DATE: 14/9/23



FOR RAMESHWARAM INDUSTRIES

PARTNER

UDIN 23076038BGOVLD4234

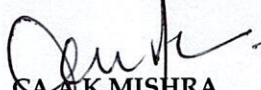
RAMESHWARAM INDUSTRIES
MAIN ROAD, HINOO, RANCHI

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2023

Particulars	Note No	Year Ended 31st March 2023 (Rs)	Year Ended 31st March 2022 (Rs)
I. Revenue from operations	15	2,72,67,770.35	2,43,43,469.12
II. Other Income	16	6,02,262.86	34,353.88
III. Total Revenue (I +II)		2,78,70,033.21	2,43,77,823.00
IV. Expenses:			
Cost of Goods Sold	17(a)	73,41,414.52	1,12,93,644.60
Manufacturing Expenses	17(b)	38,87,393.49	9,12,306.85
Employee benefit expense	18	41,44,829.00	28,70,773.00
Depreciation and amortization expense	19	18,72,915.00	17,33,018.00
Financial costs	20	4,77,784.05	4,35,852.60
Other Expenses (Indirect)	21	80,51,762.14	62,66,854.96
Total Expenses		2,57,76,098.20	2,35,12,450.01
V. Profit before exceptional and extraordinary items and tax	(III - IV)	20,93,935.01	8,65,372.99
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)			
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		20,93,935.01	8,65,372.99
X. Tax expense:			
(1) Current tax		6,30,000.00	6,10,000.00
(2) Deferred tax		-	-
XI. Profit(Loss) from the perid from continuing operations	(IX-X)	14,63,935.01	2,55,372.99
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discounting operations		0	0
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		0	0
XV. Profit/(Loss) for the period (XI + XIV)		14,63,935.01	2,55,372.99

In terms of our report of even date annexed herewith
FOR V.ROHATGI & CO.
Chartered Accountants

FOR RAMESHWARAM INDUSTRIES


CA A.K.MISHRA
(PARTNER)
M.NO.76038
FRN:-000980C
PLACE:RANCHI
DATE: 14/5/23



PARTNER

UDIN: - 23076038BGUVLD4234

NOTES TO THE FINANCIAL STATEMENT

	AS AT	AS AT
	31ST MARCH,2023	31ST MARCH,2022
		Amount
3 Partners Capital	2,17,73,233.90	2,03,09,298.89
4 LONG TERM BORROWINGS		
Secured Loans		
4(a) Term Loans		
BOI Breza 491060510000224		21,479.48
BOI Hydra 491072310000065		1,76,187.62
BOI Hyva 491072310000072	3,72,938.40	9,76,525.00
BOI Mould 491070210000012	27,00,000.00	31,70,000.00
UBI Truck 380306170000027	1,82,193.00	5,97,786.45
ICICI Bank Eicher LVRNI 00040705323	2,70,879.00	6,92,945.00
From Other Parties		
	35,26,010.40	56,34,923.55
4(c) Other long -term liabilities		
(I)advance from IIM	2,63,80,600.00	2,32,80,100.00
(ii) Advance For Punit (Mr. Lakkbir Singh)	13,56,100.00	13,56,100.00
(iii) Advance Agt Working	-	-
	2,77,36,700.00	2,76,47,538.99
4(d) Long -term Provision		
5 Current Liabilities		
5(a) Short -term borrowing		
Rameshwaram Hospitalities Pvt.Ltd	16,65,435.00	13,05,435.00
Eco Structures	2,56,196.00	
Lal Abhay Nath Sahadeo	7,00,000.00	
Rameshwaram Project Pvt Ltd	53,72,130.94	
Adharsheela structure	4,80,659.47	
Prasun P Raipat		2,36,242.90
	84,74,421.41	15,41,677.90
5(b) Trade Payables		
(i) Total outstanding dues of micro,small and medium enterprises.	51,11,880.36	51,62,535.08
(ii) Total outstanding dues of creditors other than micro,small and medium enterprises		-
Total Trade Payable	51,11,880.36	51,62,535.08
5(c) Other Current Liabilities		
(i) Advance from customer	-	-
(i)Rameshwaram Village	31,70,363.56	7,09,500.00
(ii) Punit C	1,92,01,491.82	30,11,338.99
(ii) GST payable	7,57,160.91	44,576.00
(iii) TDS Payable	78,345.08	14,784.00
(vi) Partners Salary Payable	25,91,667.00	10,31,667.00
(v) Pf Payable	25,649.00	24,539.00
(vi) Salary Payable	-	-
(vii) Advance from Parties	73,70,710.88	
(viii) Other payables		62,475.10
	3,31,95,388.25	18,87,541.10
5(d) Short-term Provisions		
(a) Provision for employee benefits		
Provision for gratuity		
Provision for leave Encashment		
(b) Other Provisions		
Provision for income tax	6,30,000.00	2,80,000.00
Audit Fees	84,128.48	78,128.48
Total Provisions	7,14,128.48	3,58,128.48
6 Property, Plant and Equipment and Intangible assets		
(i) Property, Plant and Equipment		
	Fixed Assets	Fixed Assets



Cost			
	Balance at 1 April 2022	2,20,98,900.86	1,82,98,745.96
	_ Addition	6,37,000.00	38,00,154.90
	_ Disposals/Transfers		-
	Balance as at 31 March,2022	2,27,35,900.86	2,20,98,900.86
Accumulated Depreciation			
	Balance at 1 April 2022	92,82,226.55	75,49,208.55
	_ Depreciation Charges for the year		
	_ Disposals/Transfers		
	Add: Depreciation	18,72,915.00	17,33,018.00
	Balance as at 31 March,2022	1,11,55,141.55	92,82,226.55
Carrying Value			
	At 1 April 2021		-
	At 31 March 2022	1,15,80,759.31	1,28,16,674.31
(ii)	Capital Work-in-progress		-
(iii)	Intangible Assets		-
(iv)	Intangible Assets under Development		-
7	<u>Non-current Investment</u>		
(i)	Equity Shares	17,20,384.21	17,20,384.21
(ii)	Preference shares		
(iii)	Investment in Government Securitirs		
		17,20,384.21	17,20,384.21
		AS AT	AS AT
		31ST MARCH,2023	31ST MARCH,2022
8	<u>Other Non Current Asset</u>		
(a)	Land Purchased For Development	2,10,02,000.00	2,10,02,000.00
	Rameshwaram Hospitalities Pvt.ltd.		-
	Advance to Parties		1,86,943.97
		2,10,02,000.00	2,11,88,943.97
(b)	Loans advances to partners or relative of partners		
	<u>Current Asser</u>		
9	<u>Current Investment</u>		
10	<u>Inventories</u>		
	Raw Material		-
	Work In Progress	1,72,97,048.90	1,56,66,582.66
	Finished Goods	1,79,22,924.83	-
		3,52,19,973.73	1,56,66,582.66
11	<u>Trade Receivables</u>		
	Unsecured ,considered good	57,89,317.42	74,20,337.70
			-
		57,89,317.42	74,20,337.70
12	<u>Cash and Bank Balances</u>		
(i)	Cash & Cash equivalents		
	Balance with banks		
	SBI -4030	1,74,819.20	15,484.91
	BOI-366	5,81,046.12	20,000.00
	ICICI-1947	11,124.63	
	SBI -3348	19,73,732.68	581.07
	_ Deposit(Less than three months)		
	Cash in hand	74,775.29	3,54,658.46
(ii)	Fixed deposits	1,57,51,601.00	
	Balance with banks		
	_Margin Money account		
	_Unpaid Dividend		
		1,85,67,098.92	3,90,724.57
13	Short-term loans and advances		



	Unsecured ,considered good		-
	Advance for Exp	89,140.00	
	Extra tds paid	28,524.55	28,524.55
	Staff Adv	91,508.10	1,89,840.00
	From Sister Concern		24,25,759.12
	Adharsheela Concrete	26,26,303.12	
	Adharsheela Properties	26,59,352.40	
	Hindustan Industries	6,38,752.00	
	Rameshwaram Greens	15,372.00	
		61,48,952.17	26,44,123.67
14	Other Current Asset		
	Advance Tax	2,00,000.00	2,00,000.00
	TDS	75,616.00	6,386.00
	TCS	1,811.00	
	GST Cash Ledger	18,803.00	
	GST Credit Ledger	1,15,412.00	2,81,941.00
	GST(unclame ITC)	36,925.34	1,25,030.90
	security deposit		
	IT Ref	54,706.00	80,515.00
		5,03,273.34	6,93,872.90
		AS AT	AS AT
		31ST MARCH,2023	31ST MARCH,2022
15	<u>Revenue from operations</u>		
	Sale of Products	2,32,49,731.39	2,43,43,469.12
	Sale of services	2,72,937.29	-
	Other operating revenues	37,45,101.67	
		2,72,67,770.35	2,43,43,469.12
	Less:		
	Excise duty		
	Revenue from operations(Net)	2,72,67,770.35	2,43,43,469.12
16	<u>Other Income</u>		
	Income From Share		-
	Interest On FD	5,75,784.00	-
	Scrap sale	17,288.14	16,127.16
	Dividend	637.00	2,470.72
	Discount		
	PMRPY	8,276.00	-
	Interest Income		259.00
	PF		15,497.00
	Other Income	277.72	
	Ele.Bill Rebate		
	Term Loan		
	Total Other Income	6,02,262.86	34,353.88
17 (a)	<u>Cost of Goods Sold</u>		
	Opening Stock	1,56,66,582.66	82,60,000.00
	Add: Purchase	2,68,94,805.49	1,87,00,227.26
	Less Closing Stock	3,52,19,973.63	1,56,66,582.66
		73,41,414.52	1,12,93,644.60
17 (b)	<u>Manufacturing Expenses</u>		
	Diesel & Lubricant	4,91,400.74	74,947.10
	Sub Contractor	29,89,812.30	7,11,940.10
	Factory Running Expenses	21,501.45	
	Site Expenses	13,975.00	1,16,519.65
	Testing	3,900.00	8,900.00
	Labour Cess	3,65,034.00	
	Electricity		-
	Others	1,770.00	-
		38,87,393.49	9,12,306.85



18	<u>Employee benefit expenses</u>		
	Salaries & Allowances	36,57,536.00	27,24,494.00
	Contribution to Provident and other funds	1,76,875.00	1,45,178.00
	Staff Welfare Expenses	3,821.00	1,101.00
	Bonus	3,06,597.00	-
		41,44,829.00	28,70,773.00
19	Depreciation & Amortization	18,72,915.00	17,33,018.00
20	<u>Finance cost</u>		
	<u>Interest expenses on</u>		
	Interest on CC		-
	Interest on Term Loan	4,53,878.75	4,35,852.60
	CGTMS	23,905.30	
	Interest on Unsecured Loan		-
	Bank Guarantee Charges		-
	Others		
		4,77,784.05	4,35,852.60
21	<u>Other Expenses</u>		
	<u>Indirect Expenses</u>		
	Audit Fee	50,000.00	41,300.00
	Advertisement	5,250.00	1,78,871.44
	Bank Charges	8,794.65	28,283.16
	Carriage & Cartage	1,91,697.07	2,54,397.97
	Consultancy Charges	1,44,000.00	1,20,000.00
	Drawing & Designing	3,56,000.00	14,000.00
	Donation	11,002.00	30,001.00
	Discount Allowed	3,518.00	12,502.00
	Interest income tax		19,908.00
	ITC Lapes	-	
	Insurance	1,61,883.00	1,47,883.00
	Labour cess	-	3,65,034.00
	Salary to Partner	15,60,000.00	15,60,000.00
	Telephone Expenses	14,953.00	2,277.00
	Printing & Stationary	1,14,911.79	12,300.00
	Repair of Plant & Machineries	20,18,906.40	6,62,987.34
	Ineligible input	15,05,016.32	2,91,191.68
	Rent	12,000.00	51,030.00
	JCB Rent	79,770.00	
	Round of	90.71	
	Royalty		
	Site Exp/Maintenance	11,22,167.06	9,72,573.00
	Travelling & Conveyance	34,286.00	65,548.64
	Web Site Development		12,456.00
	General Expenses		1,086.98
	Legal Expenses	1,725.90	4,599.00
	Office Expenses	2,080.00	40,507.31
	Penalty PF		
	GST Audit Drc	1,12,919.00	
	GST Late Fees & Interest	33,003.00	
	Rate & Taxes	50,239.00	29,306.90
	Rera Registration	2,17,449.30	2,75,786.88
	Municipal Charges		2,72,198.00
	Stamp & Duty	180.00	7,71,825.66
	Income Tax Paid	71,149.00	
	Broadband	24,019.14	
	Misc Purchase	74,940.00	
	Vehicle Tax	69,811.80	29,000.00
		80,51,762.14	62,66,854.96



	AS AT 31ST MARCH,2023	AS AT 31ST MARCH,2022
15 Revenue from operations		
Sale of Products	2,32,49,731.39	2,43,43,469.12
Sale of services	2,72,937.29	-
Other operating revenues	37,45,101.67	
	2,72,67,770.35	2,43,43,469.12
Less:		
Excise duty		
Revenue from operations(Net)	2,72,67,770.35	2,43,43,469.12
16 Other Income		
Income From Share		-
Interest On FD	5,75,784.00	-
Scrap sale	17,288.14	16,127.16
Dividend	637.00	2,470.72
Discount		
PMRPY	8,276.00	-
Interest Income		259.00
PF		15,497.00
Other Income	277.72	
Ele.Bill Rebate		
Term Loan		
Total Other Income	6,02,262.86	34,353.88
17 (a) Cost of Goods Sold		
Opening Stock	1,56,66,582.66	82,60,000.00
Add: Purchase	2,68,94,805.49	1,87,00,227.26
Less Closing Stock	3,52,19,973.63	1,56,66,582.66
	73,41,414.52	1,12,93,644.60
17 (b) Manufacturing Expenses		
Diesel & Lubricant	4,91,400.74	74,947.10
Sub Contractor	29,89,812.30	7,11,940.10
Factory Running Expenses	21,501.45	
Site Expenses	13,975.00	1,16,519.65
Testing	3,900.00	8,900.00
Labour Cess	3,65,034.00	
Electricity		-
Others	1,770.00	-
	38,87,393.49	9,12,306.85
18 Employee benefit expenses		
Salaries & Allowances	36,57,536.00	27,24,494.00
Contribution to Provident and other funds	1,76,875.00	1,45,178.00
Staff Welfare Expenses	3,821.00	1,101.00
Bonus	3,06,597.00	-
	41,44,829.00	28,70,773.00
19 Depreciation & Amortization	18,72,915.00	17,33,018.00
20 Finance cost		
Interest expenses on		
Interest on CC		-
Interest on Term Loan	4,53,878.75	4,35,852.60
CGTMS	23,905.30	
Interest on Unsecured Loan		-
Bank Guarantee Charges		-
Others		
	4,77,784.05	4,35,852.60
21 Other Expenses		
Indirect Expenses		
Audit Fee	50,000.00	41,300.00
Advertisement	5,250.00	1,78,871.44
Bank Charges	8,794.65	28,283.16
Carriage & Cartage	1,91,697.07	2,54,397.97
Consultancy Charges	1,44,000.00	1,20,000.00
Drawing & Designing	3,56,000.00	14,000.00
Donation	11,002.00	30,001.00



Discount Allowed	3,518.00	12,502.00
Interest income tax		19,908.00
ITC Lapes	-	
Insurance	1,61,883.00	1,47,883.00
Labour cess	-	3,65,034.00
Salary to Partner	15,60,000.00	15,60,000.00
Telephone Expenses	14,953.00	2,277.00
Printing & Stationary	1,14,911.79	12,300.00
Repair of Plant & Machineries	20,18,906.40	6,62,987.34
Ineeligible input	15,05,016.32	2,91,191.68
Rent	12,000.00	51,030.00
JCB Rent	79,770.00	
Round of	90.71	
Royalty		
Site Exp/Maintenance	11,22,167.06	9,72,573.00
Travelling & Conveyance	34,286.00	65,548.64
Web Site Development		12,456.00
General Expenses		1,086.98
Legal Expenses	1,725.90	4,599.00
Office Expenses	2,080.00	40,507.31
Penalty PF		
GST Audit Drc	1,12,919.00	
GST Late Fees & Interest	33,003.00	
Rate & Taxes	50,239.00	29,306.90
Rera Registration	2,17,449.30	2,75,786.88
Municipal Charges		2,72,198.00
Stamp& Duty	180.00	7,71,825.66
Income Tax Paid	71,149.00	
Broadband	24,019.14	
Misc Purchase	74,940.00	
Vehicle Tax	69,811.80	29,000.00
	80,51,762.14	62,66,854.96

