

**Dhiraj Kumar,
Randhir Prasad Street,
Upper Bazar, Ranchi.**

Assessment Year: 2016-17

(F.Y. 2015-16)

Computation of Taxable Income

1	<u>Income from House Property:</u>		
	Rent Received	1,418,110.00	
	Less: 30% for Repairs	36,000	
		1,382,110.00	Rs. 84,000
2	Income from Business (vide P & L A/c.)		Rs. 411,900
3	<u>Income from Other Sources:</u>		
	Interest (vide P & L A/c.)	12,800.00	
		30,000.00	Rs. 13,614
	Less: i) <u>Deduction u/s. 80 C:</u>		
	L.I.P.	31,752	
	Misc. Exp. Int. on N.S.C.	10,785	
		42,537	
	ii) <u>Deduction u/s. 80 TTA:</u>		
	Bank Interest on Savings A/c.	2,829	
		45,366	Rs. 464,148
			Or Rs. 464,150
			Rs. 464,150

Tax Payable	Rs.	21,415
Less: Rebate u/s. 87 A		2,000
	Rs.	19,415
Add: Education Cess & Sec. & Higher Education Cess		582
	Rs.	19,997
Less: Advance-tax Refundable	Rs.	20,000
		3 (ignored)
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Capital A/c.

To	Income-tax	By	Balance b/d.
	4,095.00		9,037,302.21