

**Dhiraj Kumar,  
Randhir Prasad Street,  
Upper Bazar, Ranchi.**

**Assessment Year: 2015-16**

**( F.Y. 2014-15 )**

**Computation of Taxable Income**

1	<u>Income from House Property:</u>		
	Rent Received	120,000	
	Less: 30% for Repairs	36,000	
			Rs. 84,000
2	Income from Business (vide P & L A/c.)		254,917
3	<u>Income from Other Sources:</u>		
	Interest (vide P & L A/c.)		11,044
			Rs. 349,961
	Less: i) <u>Deduction u/s. 80 C:</u>		
	L.I.P.	31,752	
	Int. on N.S.C.	9,945	
		41,697	
	ii) <u>Deduction u/s. 80 TTA:</u>		
	Bank Interest on Savings A/c.	1,099	
			42,796
			Total Income Rs. 307,165
			Or Rs. 307,170

Tax Payable		Rs.	5,717
Less: Rebate u/s. 87 A			2,000
		Rs.	3,717
Add: Education Cess & Sec. & Higher Education Cess			112
		Rs.	3,829
Add: Int. u/s. 234 A			266
		Rs.	4,095
Paid u/s. 140 A			4,095
			NIL
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