



झारखण्ड JHARKHAND  
Book No. ~~111~~ 1-4-2016

AUTHORISED UNDER (1) (A) OF NOTARIES ACT 1950  
(LIII OF 1952) AND NOTARIES RULES 1956 READ  
WITH SECTION 85 OF THE INDIAN EVIDENCE ACT.  
959571

**PARTNERSHIP DEED**

THIS DEED OF PARTNERSHIP is made on this the 1st day of April 2016 in between Sri Anil Kumar Singh S/O Shri Ambika Singh, resident of Chiniya Road Garhwa, P.O. & P.S. Garhwa, District Garhwa, which terms shall include his heirs, successors, legal representatives and assigns on the first part.

And

Sri Ranjeet Kumar Singh S/O Shri Ambika Singh, resident of Chiniya Road Garhwa, P.O. & P.S. Garhwa, District Garhwa, which terms shall include his heirs, successors, legal representatives and assigns on the Second part.

And

Sri Sanjay Kumar Singh S/O Ram Naresh Singh, resident of Manjhiaon, P.O. & P.S. Manjhiaon, District Garhwa which terms shall include his heirs, successors, legal representatives and assigns on the Third part.

And

Authenticated  
NOTARY  
S. P. SINGH  
Ambikapur  
No. 116/03  
1166  
Govt. of Jharkhand  
1-4-2016

Ranjeet Singh  
Neelam Singh

Anil K. Singh  
(Anil Singh)  
Sanjay Singh  
Ram Naresh Singh



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Smt. Neelam Singh D/O Ram Naresh Singh, resident of Chiniya Road Garhwa, P.O. & P.S. Garhwa, District Garhwa which terms shall include her heirs, successors, legal representatives and assigns on the Fourth part.

And

Smt. Geeta Singh D/O Raghuraj Singh, resident of Chiniya Road Garhwa, P.O. & P.S. Garhwa, District Garhwa which terms shall include her heirs, successors, legal representatives and assigns on the Fifth part.

WHEREAS the aforesaid parties as mentioned above were carrying on business in the name and style as M/S Raj Construction its head office at Chiniya Road Garhwa, P.O. & P.S. Garhwa, District Garhwa vide a deed of Partnership dated 1.4.2005. WHEREAS the first party with the consent of second to fifth party of the deed of Partnership dated 1.4.2005 are desirous to continue the business to modify the terms and conditions of the this Partnership concern with effect from 1.4.2016.

Following shall therefore be the terms and conditions of this reconstituted deed of partnership concern:-

1. That the name and style of this partnership concern shall be "M/S Raj Construction".
2. That the main business of this partnership concern shall be contract but the partners so agree they may run any other business also.
3. That the head office of this partnership concern shall be at Awadhdev Apartment, Flat No. A/4, Lake Avenue, Kanke Road Ranchi, District Ranchi, and the Branch Office of this Partnership concern shall

*Rajeev Singh*

*Neelam Singh*

*Anil K. Singh (A/S)*



*11/11/2016*



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be at Chiniya Road Near Shiv Mandir, P.O. & P.S. Garhwa, District Garhwa, but the parties so agree they may run any branch office or offices at any place, provided the place, is a place of business of this concern.

4. That the profit and loss of this business shall be shared by the partners in the following proportion:-

1. Anil Kumar Singh	- 35%
2. Ranjeet Kumar Singh	- 35%
3. Sanjay Kumar Singh	- 10%
4. Neelam Singh	- 10%
5. Geeta Singh	- 10%

Authenticated



That the parties shall be entitled to simple interest @ 12% (Twelve percent) per annum on the amount of capital by them as

per books of account and also on the capital which they may invest time to time in Future. In case of loss in partnership business, no interest shall be payable to any partner not they can claim. However, in case of inadequate profit in the firm, the interest payable to them must not exceed the available profit.

6. That first party, second party and third party to this Deed of Partnership will be working partner and they shall act honestly and faithfully look after management and conduct the business of the firm. For which first party, second party and third party will get

(2) Ranjeet Kumar Singh

(1) Anil Kr. Singh (Arjun's)

(2) Geeta Singh



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annual remuneration amounting to Rs. Four Lakh and fifty Thousand per annum only.

7. That the Partnership shall commence from the date of execution of this Deed and shall remain in force at the option of the partners. In case of death of any partner, the legal heirs of the deceased partner shall be taken in place of deceased Partner.

8. That the accounting year of this Partnership concern shall be April to March and the account shall be prepared the divided between the partners and the necessary returns shall be filed in the concerned offices or offices.

9. That all the parties to this Deed of Partnership are entitled to file tender, to make agreement, to receive bills, vouchers, drafts, cheque etc. and to deposit the same in account. Any party can do correspondence in government office or offices.

10. That the first party Shri Anil Kumar Singh and Forth Party Smt. Neelam Singh to this Deed of Partnership are entitled to be incharge of books of account and to open and operate the banking account or accounts in the name of the firm in any schedule bank of India with their joint signature and they shall withdraw any amount from bank jointly or severally.

(2) Rajeev Singh  
(4) Neelam Singh

(1) Anil K. Singh  
(Anil's)  
(3) Neelam Singh  
(5) Anil Singh



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- 11. That the parties to this Deed of Partnership have entrusted the first party to work as a holder of general Power of Attorney on behalf of this Partnership concern.
- 12. That it shall be open to first party with the consent of all the parties to obtain loan and for on behalf of the firm for any Bank, Government Department. Financial corporation or Institution, firm, company or Individual on such terms and conditions as may be considered fit and proper by them and also to execute necessary documents, therefore on behalf of the firm.
- 13. That all the valuable document, like security money, N.S.C., K.V.P., Bank Gurantee, T.D.R. Tools and machineries as given by any partner for the work of the tender shall be treated as valid on behalf of the firm.
- 14. That all the parties shall act diligently, efficiently, sincerely and honestly for the reputation and credit of the firm and no party shall do any act so as to prejudice the other partners and this partnership business.
- 15. That no partnership assets shall be liable to be attached or proceeded against for the personal liabilities of any partner prior to the commencement of the firm and for any other act, done in the capacity of a partner of the concern and shall which is act for the lawful benefit of the partnership business.
- 16. That all the parties shall be liable to pay Sales Tax, Income Tax and any other taxes to their share only.
- 17. That no party shall keep any matter in secrecy from any other partner or partners in the matter of Partnership business.
- 18. That in the matter of difference between the parties with regards to the Partnership dispute shall be referred to the arbitrators to be appointed by each party and in case the arbitrators differ they jointly

② Ranjeet Singh  
 ④ Neelam Singh  
 ① Anil Kr. Singh  
 (Arbitrator)  
 ③ Rajat Singh  
 ⑤ Geta Singh



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appoint an umpire and the decision of the majority shall be final and binding on the parties.

18. That in addition to these terms and conditions stated above, the partnership business shall also manage according to the inconsistency with the provisions of the partnership Act and shall be binding to this concern.

IN WITNESS WHEREOF the parties to this deed of partnership have signed and executed on this the 1st. day of April 2016 in presence of the following witnesses.

WITNESSES.

1. BB Tomy  
Adv.  
11/4/16

Anil kr. Singh (Arduj)

Signature of First Party

Ranjeet Yadav

Signature of Second Party

Sanjay Singh

Signature of Third Party

Neelam Singh

Signature of Fourth Party

Gaeta Singh

Signature of Fifth Party

Authenticated



Typed By

Law

Identical signature of all the parties who have signed in my presence

11/4/2016  
**NOTARY**  
Medinipur, Palamau

11/4/2016