

business of the partnership firm. The account may also be operated by any one of the partners, any lawful attorney or agent if the partners agree to do so in writing.

11. **ACCOUNTS:** Proper books of accounts as required by the law shall be kept at the principal place of the business. Each partner shall have the right to inspect such books during the working hours of the firm and shall be entitled to have copies there from.
12. **ADMISSIONS:** Any new partner and partners may be admitted to the partnership by unanimous consent of both the partners. No partner shall assign his share in the partnership to any other person. However, any of the partners can assign his share to another existing partner with the consent of both the existing partners.
13. **DUTY:** Each partner shall remain faithful and honest in regard to the transaction of the partnership and rendering the account of the business. The duty assigned to each partner shall be discharged to the best advantage of the partnership. No partner shall act in a manner which is detrimental to the interest of the partnership. However, nothing contained herein shall preclude any of the parties hereto from carrying on separate business independently or jointly with other persons and the profits and gains or income arising to such party from such business shall be deemed to be his separate income and shall not be included incorporated or taken as part of income of partnership.
14. **RETIREMENT:** That if any of the partner intends to retire from this partnership, he may do so by serving six months written notice of his intention and shall be required to give the same to the other partner/s. The partner shall retire only after settling accounts with partnership and other partner/s. The value of his/her share shall be paid to him/her within six months from the date of retirement provided that no partner shall be entitled to retire unless and until the proportionate share of net liabilities such as loans if any have been paid off by him/her. The retiring partner shall be paid the credit balance to his capital account including amount of his share of profit till the date of retirement and such amount as goodwill and net increase in the value of the assets as the partners may mutually decide at the relevant times.
15. **DEATH:** In case of death of any of the partners the amount of his capital/profit till the date of death shall be transferred to the credit of the legal heirs of the deceased partner and he/she/they shall be automatically entitled to