

**WELTEC REALTY PRIVATE LIMITED**  
(OLD NAME: HOPE REALBUILD PRIVATE LIMITED)  
CIN: U70109WB2010PTC156094  
12/2 PARK MANSION 57A, PARK STREET, KOLKATA  
WB 700016 IN  
EMAIL ID: kk007.tiwari@gmail.com

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**DIRECTOR'S REPORT**

Dear shareholders,

Your directors have pleasure in presenting their Annual Report of the company together with Audited statements of Accounts for the financial year ended on 31st March, 2018.

**FINANCIAL SUMMARY**

The company's financial performance for the year under review along with previous year's figures are given hereunder:

Particulars	Year ended 31.03.2018	Year ended 31.03.2017
Gross Revenue	62,480.00	0.00
Total Expenditure before depreciation and tax	68,670.00	14,674.00
Depreciation	0.00	0.00
Profit before tax provision	(6,190.00)	(14,674.00)
Profit After Tax	(6,190.00)	(14,674.00)
Profit After Tax and Extraordinary items	(6,190.00)	(14,674.00)
Balance Carried to Balance Sheet	(1,68,429.00)	(1,62,239.00)

**STATE OF COMPANY'S AFFAIRS**

Your Directors are actively contemplating various measures to increase the profitability of the company and hope to do better business in coming years.

**DIVIDEND**

The company does not propose any dividend during the current year.

**TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013**

The board does not proposed any amount to carry to any specific reserves.

**CHANGE IN NATURE OF BUSINESS**

There are no significant changes made in the nature of the company during the financial year.

**INFORMATION ABOUT THE FINANCIAL PERFORMANCE/ FINANCIAL POSITION OF THE SUBSIDIARIES/ ASSOCIATES/ JOIN VENTURE**

The company does not have subsidiaries or joint venture hence the disclosure thereof does not apply.

**MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT**

No significant material changes and commitments have occurred between the date of the balance sheet and the date of the audit report.

**SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS**

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

**DEPOSITS**

During the financial year, the Company has not accepted any type of deposits. Neither, any type of deposits of previous year is Unpaid or Unclaimed during the financial year.

**RISK MANAGEMENT POLICY**

The Company does not have any Risk Management Policy as the elements of risk threatening the company's existence are very minimal.

**PARTICULARS OF LOANS, GAURANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

There was no loan, guarantee or investment made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

**RELATED PARTY TRANSACTIONS**

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

**STATUTORY AUDITORS**

At the AGM held on 30.09.2016 the members approved the appointment of M/s SUNIL B. AGRAWAL & CO., Chartered Accountants, Ranchi, as Statutory Auditors of the Company to hold office till the conclusion of the ensuing Annual General Meeting i.e. for a period of five years.

The Company has received confirmation from M/s SUNIL B. AGRAWAL & CO., Chartered Accountants, Statutory Auditors to the effect that their proposed appointment, if made would be within the limits prescribed under Section 139 of the Companies Act, 2013. As provided in Section 139 of the Act, the said appointment is being placed for ratification at the forthcoming Annual General Meeting.

**AUDITOR'S QUALIFICATIONS**

Auditors had not made any qualification or did not make any adverse remark in their report

regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

#### **ANNUAL REPORT**

The Extract of Annual report of the company in Form MGT-9 has been annexed with this report.

#### **CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

- A) Conservation of Energy : Nil**
- B) Technology Absorption : Nil**
- C) Foreign Exchange earnings and outgo:**

The company has no foreign exchange earnings and outgo transactions during the current financial year.

#### **DIRECTORS**

The Board is duly constituted. There were changes in the Board's constitution and all procedures relating to the same have been complied with.

#### **NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS**

During the current financial year, the Board of Directors of the Company duly met 4 (Four) times. Proper notices were given and the proceedings were properly recorded and signed in the Minutes Book as required by the Articles of Association of the Company and the Act.

#### **MANAGERIAL REMUNERATION**

None of the employees drawing the remuneration in excess of limits prescribed under Section 197(12) of the Companies Act, 2013 read with rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

#### **DIRECTOR'S RESPONSIBILITY STATEMENT**

Pursuant to Section 134(3)(c) of the Companies Act, 2013, your directors confirm that:

- i. In the preparation of the accounts for the financial year ended 31 March 2018, the applicable Accounting standards have been followed along with proper explanations relating to material departures;
- ii. The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the said financial year and of the profit and loss of the company for the said financial year;
- iii. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act,

- 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The directors have prepared the accounts for the year ended 31 March 2018 on a 'going concern' basis.
- v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**APPOINTMENT OF INDEPENDENT DIRECTORS IN THE BOARD AND DECLARATION UNDER SECTION 149(6)**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

**ACKNOWLEDGEMENTS**

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

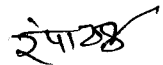
For & on behalf of  
WELTEC REALTY PRIVATE LIMITED

Date: 29.08.2018  
Place: Kolkata



Anshuman Sarkar  
(Director)

D.No. 07852224



Ranjay Kumar Pathak  
(Director)

D.No. 07795455

**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**  
As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U70109WB2010PTC156094
2	Registration Date	23/12/2010
3	Name of the Company	WELTEC REALTY PRIVATE LIMITED (Old Name:-Hope Realbuild Private Limited)
4	Category/Sub-category of the Company	Company limited by shares Non govt. Company
5	Address of the Registered office & contact details	12/2 PARK MANSION 57A, PARK STREET, KOLKATA, WB - 700 016
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Construction Activity		100
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1					
2	-----NIL-----				
3					

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/ HUF		1,000	1,000	100.00%		-	-	0.00%	-100.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
<b>Sub Total (A) (1)</b>		-	1,000	100.00%		-	-	0.00%	-100.00%
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
<b>Sub Total (A) (2)</b>		-	-	0.00%		-	-	0.00%	0.00%
<b>TOTAL (A)</b>		-	1,000	100.00%		-	-	0.00%	-100.00%



## (iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
				<b>SUNITA RAJGADIA</b>			
	At the beginning of the year			500	50.00%	500	50.00%
	Changes during the year		Transfer	500	50.00%	500	50.00%
					0.00%		0.00%
	At the end of the year			-	0.00%	-	0.00%
				<b>VISHNU RAJGADIA</b>			
	At the beginning of the year			500	50.00%	500	50.00%
	Changes during the year		Transfer	500	50.00%	500	50.00%
					0.00%		0.00%
	At the end of the year			-	0.00%	-	0.00%

## (iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name						
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			-	0.00%	-	0.00%

## (v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name			<b>RANJAY KUMAR PATHAK</b>			
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			500	50.00%	500	50.00%
	At the end of the year			500	50.00%	500	50.00%
2	Name			<b>SUNIL KUMAR PATHAK</b>			
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			500	50.00%	500	50.00%
	At the end of the year			500	50.00%	500	50.00%

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	-	73,500.00	-	73,500.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	<b>73,500.00</b>	-	<b>73,500.00</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-

Indebtedness at the end of the financial year				
i) Principal Amount	-	73,500.00	-	73,500.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	<b>73,500.00</b>	-	<b>73,500.00</b>

#### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

##### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rs/Lac)
		Name	Designation	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (A)	-	-	-
	Ceiling as per the Act	-	-	-

##### B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors		Total Amount (Rs/Lac)
		Name	Designation	
1	Independent Directors			
	Fee for attending board committee	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (1)	-	-	-
2	Other Non-Executive Directors			
	Fee for attending board committee	-	-	-
	Commission	-	-	-
	Others, please specify - Salary	-	-	-
	Total (2)	-	-	-
	Total (B)=(1+2)	-	-	-
	Total Managerial Remuneration	-	-	-
	Overall Ceiling as per the Act	-	-	-



C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
		Name	Director	Director	
	Designation	Director	Director	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

# SUNIL B AGARWAL & CO.

Chartered Accountants

Near Gaushala, Harmu Road, Ranchi-834001 Jharkhand

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## INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF

WELTEC REALTY PRIVATE LIMITED  
(Old Name: Hope Realbuild Private Limited)

### Report on the Financial Statements

We have audited the accompanying financial statements of WELTEC REALTY PRIVATE LIMITED (Old Name: Hope Realbuild Private Limited) ("the company"), which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss for the period then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

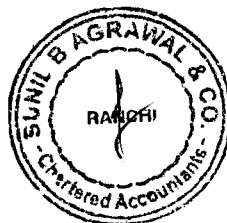
### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
- b) In the case of the Statement of Profit and Loss, of the loss for the year ended on that date

### **Report on other Legal and Regulatory Requirements**

1. Requirements of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.



f) As required with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in annexure; and

g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

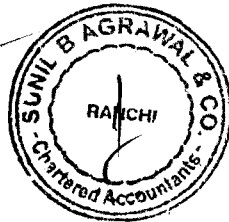
i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred by the Company to the Investor Education and Protection Fund.

For SUNIL B AGRAWAL & Co.,  
Chartered Accountants

*S. Agrawal*



CA. SUNIL AGRAWAL  
Partner  
M. No.: - 400814  
Place: - Ranchi  
Date: - 29.08.2018

## ANNEXURE TO THE AUDITORS' REPORT

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of WELTEC REALTY PRIVATE LIMITED (Old Name: Hope Realbuild Private Limited) ("The Company") as of 31 March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

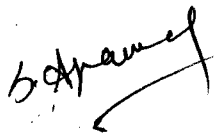
### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SUNIL B AGRAWAL & Co..  
Chartered Accountants



CA.SUNIL AGRAWAL  
Partner  
M. No.:- 400814  
Place: - Ranchi  
Date: - 29.08.2018

M/S WELTEC REALTY PRIVATE LIMITED  
BALANCE SHEET AS AT 31ST MARCH' 2018

PARTICULARS	NOTE NO	(Amount in ₹)	
		MARCH' 2018	MARCH' 2017
<b>I EQUITY AND LIABILITIES</b>			
<b>(I) Shareholders' Funds :-</b>			
(a) Share Capital	2	100,000.00	100,000.00
(b) Reserves and Surplus	3	(168,429.00)	(162,239.00)
(c) Money Received Against Share Warrants		-	-
<b>(2) Share Application Money Pending Allotment</b>		-	-
<b>(3) Non-Current Liabilities :-</b>			
(a) Long-Term Borrowings	4	-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities	5	-	-
(d) Long-Term Provisions	6	-	-
<b>(4) Current Liabilities :-</b>			
(a) Short-Term Borrowings	7	73,500.00	73,500.00
(b) Trade Payables	8	-	-
(c) Other Current Liabilities	9	7,000.00	3,500.00
(d) Short-Term Provisions	10	-	-
<b>TOTAL</b>		<b>12,071.00</b>	<b>14,761.00</b>
<b>(II) ASSETS</b>			
<b>(1) Non-Current Assets :-</b>			
<b>(a) Fixed Assets :-</b>			
(i) Tangible Assets	11	-	-
(ii) Intangible Assets	11	-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets Under Development		-	-
(b) Non-Current Investments	12	-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long-Term Loans and Advances	13	-	-
(e) Other Non-Current Assets	14	-	-
<b>(2) Current Assets :-</b>			
(a) Current Investments	15	-	-
(b) Inventories	16	-	-
(c) Trade Receivables	17	-	-
(d) Cash and Bank Balances	18	12,071.00	14,761.00
(e) Short Term Loans and Advances	19	-	-
(f) Other Current Assets	20	-	-
<b>TOTAL</b>		<b>12,071.00</b>	<b>14,761.00</b>
Summary of Significant Accounting Policies	1		
Accompanying Notes to the Financial Statements			

As per our report of even date attached.

For Sunil B Agrawal & Co.  
Chartered Accountants

(CA Sunil Agrawal)  
Partner  
M.No.- 400814  
Place :- Ranchi  
Dated :- 29.08.2018



For and on behalf of Board

Anshuman Sarkar  
Director  
D. No. 07852224

Ranjay Kumar Pathak  
Director  
D. No. 07795455

**M/S WELTEC REALTY PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH' 2018**

PARTICULARS	NOTE NO	(Amount in ₹)	
		MARCH' 2018	MARCH' 2017
<b>Revenue :-</b>			
I Revenue From Operations	21	62,480.00	-
II Other Income	22	-	-
III <b>Total Revenue (I + II)</b>		<b>62,480.00</b>	<b>-</b>
<b>IV Expenses :-</b>			
Cost of Raw Materials & Boughtout Consumed	23	54,170.00	-
Purchases of Stock-in-Trade		-	-
Changes in Inventories of Finished Goods & Work-in-Progress		-	-
Employee Benefits Expense	24	-	-
Finance Costs	25	-	-
Depreciation and Amortization Expense	11	-	-
Other Expenses	26	14,500.00	14,674.00
<b>Total Expenses (IV)</b>		<b>68,670.00</b>	<b>14,674.00</b>
V <b>Profit Before Exceptional and Extraordinary Items and Tax (III-IV)</b>		<b>(6,190.00)</b>	<b>(14,674.00)</b>
VI Exceptional Items		-	-
VII <b>Profit Before Extraordinary Items and Tax (V - VI)</b>		<b>(6,190.00)</b>	<b>(14,674.00)</b>
VIII Extraordinary Items		-	-
IX <b>Profit Before Tax (VII- VIII)</b>		<b>(6,190.00)</b>	<b>(14,674.00)</b>
X <b>Tax Expense:</b>			
(1) Current Tax		-	-
(2) Deferred Tax		-	-
XI <b>Profit/(Loss) for the period from Continuing Operations (IX-X)</b>		<b>(6,190.00)</b>	<b>(14,674.00)</b>
XII Profit/(Loss) from Discontinuing Operations		-	-
XIII Tax Expense of Discontinuing Operations		-	-
XIV <b>Profit/(Loss) from Discontinuing Operations (after tax) (XII-XIII)</b>		<b>(6,190.00)</b>	<b>(14,674.00)</b>
XV <b>Profit/(Loss) for the Period (XI + XIV)</b>		<b>(6,190.00)</b>	<b>(14,674.00)</b>
XVI <b>Earnings Per Equity Share:</b>			
(1) Basic		(4.12)	(9.78)
(2) Diluted		(4.12)	(9.78)

Summary of Significant Accounting Policies  
 Accompanying Notes to the Financial Statements

1

As per our report of even date attached.

For Sunil B Agrawal & Co.  
 Chartered Accountants

*S. Agrawal*



(CA Sunil Agrawal)

Partner

M.No.: 409814

Place :- Ranchi

Dated :- 29.08.2018

For and on behalf of Board

*Anshuman Sarkar*

Anshuman Sarkar

Director

D. No. 07852224

*Ranjay Kumar Pathak*

Ranjay Kumar Pathak

Director

D. No. 07795455



**M/S. WELTEC REALTY PRIVATE LIMITED**  
**(Old Name: Hope Realbuild Private Limited)**

NOTE "1":- NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2018.

**1. SIGNIFICANT ACCOUNTING POLICIES :-**

The Financial Statements are prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles in India including the applicable Accounting Standards issued pursuant to the Companies (Accounting Standard) Rules, 2006 and the relevant provisions of the Companies Act, 2013. All income and expenditure having a material bearing on the Financial Statements are recognized on an accrual basis. The Accounting policies followed are consistent with those followed in the previous year.

**2. USE OF ESTIMATES :-**

The preparation of Financial Statements is in conformity with Generally Accepted Accounting Principles (GAAP) and requires the management to make estimates and assumptions considered in the reported amounts of Assets and Liabilities (including Contingent Liabilities) as of the date of the Financial Statements and the reported Income and Expenses during the reporting period. The management believes that the estimates used in the preparation of the Financial Statements are prudent and reasonable. Actual results could differ from these estimates. Any changes in such estimates are recognized prospectively.

**3. REVENUE RECOGNITION :-**

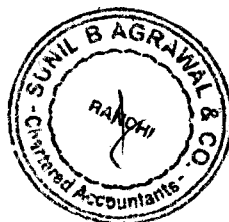
The Company generally follows mercantile system of Accounting and recognizes significant items of Income & Expenditure on accrual basis except in the case of Non Performing Assets, where it is recognized, upon realization.

**4. SHARE CAPITAL :-**

The Company has only one class of shares referred to as Equity Shares having a par value of Rs. 100/-. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the company, the holder of Equity Shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of Equity Shares held by the shareholders.

**5. FIXED ASSETS & DEPRECIATION :-**

The Company does not own any Tangible or Intangible Fixed Assets during the year under review.



6. INVESTMENT :-

The Company does not own any Current or Non Current Investments during the year under review.

7. CASH & CASH EQUIVALENTS :-

Cash and Cash Equivalents comprises of Cash in Hand & Cash at Banks.

8. CURRENT/ NON CURRENT ASSETS :-

Assets are classified as current when it satisfies any of the following criteria:

- a. It is expected to be realized in, or is intended for sale or consumption in the company's normal operating cycle
  - b. It is held primarily for the purpose of being traded
  - c. It is expected to be realized within 12 months after the reporting date
  - d. It is Cash & Cash Equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.
- Other than that all should be classified as Non Current Assets.

9. CURRENT/ NON CURRENT LIABILITIES :-

Liabilities are classified as current when it satisfies any of the following criteria:

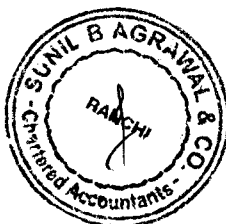
- a. It is expected to be settled in the company's normal operating cycle
  - b. It is held primarily for the purpose of being traded
  - c. It is due to be settled within 12 months after the reporting date
  - d. The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.
- Other than that all should be classified as Non Current Liabilities.

10. TAXATION :-

Provision for Current Tax has been recognized as per the provisions of Income Tax Act, 1961.

11. PROVISIONS AND CONTINGENCIES :-

A provision is recognized when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent Liabilities are disclosed in the Notes. At present, there are no contingent liabilities.



12. EARNING PER SHARE :-

The earnings in ascertaining the company's EPS comprises the net profit after tax and includes the post tax effect of any extraordinary items. The number of shares used in computing the basic EPS is the weighted average number of shares outstanding during the year.

13. PREVIOUS YEAR'S FIGURES :-

Previous year figures have been rearranged and regrouped wherever considered necessary as per Revised Schedule VI requirements of Companies Act, 2013.

For SUNIL B AGRAWAL & CO..  
CHARTERED ACCOUNTANTS

*S. Agrawal*

CA. SUNIL AGRAWAL  
Partner  
M. No.:- 400814



Place: Ranchi.

Date: 29.08.2018

*Anshuman Sarkar*

Anshuman Sarkar  
Director  
(D.No. 07852224)

*Ranjay Pathak*

Ranjay Kumar Pathak  
Director  
(D.No. 07795455)

**M/S WELTEC REALTY PRIVATE LIMITED**  
**NOTE TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2018**

(Amount in ₹)

MARCH' 2018                      MARCH' 2017

**NOTE 2**

**SHARE CAPITAL**

**AUTHORISED SHARE CAPITAL**

50,000 Equity Share of ₹ 100/- each

5,000,000.00

5,000,000.00

**ISSUED SUBSCRIBED AND PAID UP SHARE CAPITAL**

1,000 Nos. of Equity Share of ₹ 100/- each Fully paid up in Cash

100,000.00

100,000.00

100,000.00

100,000.00

a) **Detailed of Shareholder's holding more than Five percent Equity Shares as on 31st March'2018.**

Name of Shareholder's	No.of Shares	March' 2018		March' 2017	
		%	No.of Shares	%	No.of Shares
Sunita Rajgadia		0.00%	500	50.00%	
Vishnu Rajgadia		0.00%	500	50.00%	
Ranjay Kumar Pathak	500	50.00%	0	0.00%	
Sunil Kumar Pathak	500	50.00%	0	0.00%	

**NOTE 3**

**RESERVES AND SURPLUS**

a) **Surplus :-**

**Surplus (Opening Balance)**

(162,239.00)

(147,565.00)

**Add :-**

— Transfer from Profit & Loss Account

(6,190.00)

(14,674.00)

— Mat Credit Entitlement

-

-

**Less :- Appropriations**

(168,429.00)

(162,239.00)

**Surplus (Closing Balance)**

(168,429.00)

(162,239.00)

(168,429.00)

(162,239.00)

**NON CURRENT LIABILITIES**

**NOTE 4**

**LONG TERM BORROWINGS**

**SECURED LOAN**

-

-

-

-

**UNSECURED LOANS**

a) **Term loans :-**

i) **From Banks :-**

-

-

ii) **From Others :-**

-

-

-

-

-

-

**NOTE 5**

**OTHERS LONG TERM LIABILITIES**

-

-

-

-

**NOTE 6**

**LONG TERM PROVISIONS**

-

-

-

-

**CURRENT LIABILITIES**

**NOTE 7**

**SHORT-TERM BORROWINGS**

Director Loan

73,500.00

73,500.00

73,500.00

73,500.00



NOTE 8

a) TRADE PAYABLES

NOTE 9

OTHER CURRENT LIABILITIES

a) Other Payables (Specify Nature) :-

—Liabilities for Expenses  
Audit Fees Payable

-	-
-	-
7,000.00	3,500.00
7,000.00	3,500.00

NOTE 10

SHORT TERM PROVISIONS

a) Others Provisions :-

—Provision for Taxation  
Less :- Advances Tax  
TDS & TCS

-	-
-	-
-	-
-	-
-	-

NON CURRENT ASSETS

NOTE - 11

FIXED ASSETS

a) Tangible Assets

Gross Block

Add: Addition made during the year  
Less: Deletion made during the year  
Less: Total Accumulated Depreciation  
Net Block

-	-
-	-
-	-
-	-
-	-

b) Intangible Assets

Gross Block

Add: Addition made during the year  
Less: Deletion made during the year  
Less: Total Accumulated Amortization  
Net Block

-	-
-	-
-	-
-	-
-	-

NOTE 12

NON CURRENT INVESTMENT

-	-
-	-

NOTE 13

LONG TERM LOANS AND ADVANCES

a) Other Loans & Advances

-	-
-	-

NOTE 14

OTHER NON CURRENT ASSETS

a) Others

—Miscellaneous Expenditure

-	-
-	-

CURRENT ASSETS

NOTE 15

CURRENT INVESTMENTS

-	-
-	-

NOTE 16

INVENTORIES

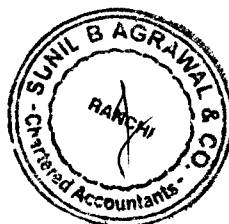
(as taken, valued & certified by the management)

-	-
-	-

NOTE 17

TRADE RECEIVABLES

-	-
-	-



<b>NOTE 18</b>			
<b>CASH AND BANK BALANCES</b>			
i.)	Cash and Cash Equivalents		
a)	Balance with Banks		
	Allahabad Bank CA - 115005500143	-	14,261.00
b)	Cash on hand (as certified by the management)	12,071.00	500.00
		<u>12,071.00</u>	<u>14,761.00</u>
<b>NOTE 19</b>			
<b>SHORT TERM LOANS AND ADVANCES</b>			
		-	-
<b>NOTE 20</b>			
<b>OTHER CURRENT ASSETS</b>			
		-	-
<b>NOTE 21</b>			
<b>REVENUE FROM OPERATIONS</b>			
a)	Gross Receipts	62,480.00	-
		<u>62,480.00</u>	<u>-</u>
<b>NOTE 22</b>			
<b>OTHER INCOME</b>			
		-	-
<b>NOTE 23</b>			
<b>COST OF MATERIALS &amp; BOUGHTOUT CONSUMED</b>			
a)	Opening Stock	-	-
	Add: Purchase made during the year	54,170.00	-
		<u>54,170.00</u>	<u>-</u>
	Less: Closing Stock	-	-
		<u>54,170.00</u>	<u>-</u>
<b>NOTE 24</b>			
<b>EMPLOYEE'S BENEFIT EXPENSES</b>			
		-	-
<b>NOTE 25</b>			
<b>FINANCE COST</b>			
		-	-
<b>NOTE 26</b>			
<b>OTHER EXPENSES :-</b>			
(A)	<b>MANUFACTURING COST</b>		
		-	-
	<b>Total of A</b>	-	-
(B)	<b>SELLING &amp; ADMINISTRATIVE COST</b>		
a)	ROC / Professional Expenses	11,000.00	11,000.00
b)	Audit Fees	3,500.00	3,500.00
c)	Bank Charges	-	174.00
	<b>Total of B</b>	<u>14,500.00</u>	<u>14,674.00</u>
	<b>Total of (A + B)</b>	<u>14,500.00</u>	<u>14,674.00</u>

