

M/S WELTEC REALTY PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH' 2019

PARTICULARS	NOTE NO	(Amount in ₹)	
		MARCH' 2019	MARCH' 2018
I. EQUITY AND LIABILITIES			
(I) Shareholders' Funds :-			
(a) Share Capital	2	100,000.00	100,000.00
(b) Reserves and Surplus	3	(51,241.30)	(168,429.00)
(c) Money Received Against Share Warrants		-	-
(2) Share Application Money Pending Allotment		-	-
(3) Non-Current Liabilities :-			
(a) Long-Term Borrowings	4	-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities	5	-	-
(d) Long-Term Provisions	6	-	-
(4) Current Liabilities :-			
(a) Short-Term Borrowings	7	-	73,500.00
(b) Trade Payables	8	726,806.00	-
(c) Other Current Liabilities	9	1,394,148.00	7,000.00
(d) Short-Term Provisions		-	-
TOTAL	10	53,150.00	-
		2,222,862.70	12,071.00
(II) ASSETS			
(1) Non-Current Assets :-			
(a) Fixed Assets :-			
(i) Tangible Assets	11	-	-
(ii) Intangible Assets	11	-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets Under Development		-	-
(b) Non-Current Investments	12	-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long-Term Loans and Advances	13	-	-
(e) Other Non-Current Assets	14	-	-
(2) Current Assets :-			
(a) Current Investments	15	-	-
(b) Inventories	16	-	-
(c) Trade Receivables	17	1,907,570.00	-
(d) Cash and Bank Balances	18	66,362.70	12,071.00
(e) Short Term Loans and Advances	19	248,930.00	-
(f) Other Current Assets	20	-	-
TOTAL		2,222,862.70	12,071.00
Summary of Significant Accounting Policies	1		
Accompanying Notes to the Financial Statements			

As per our report of even date attached.

For Sunil B Agrawal & Co.
Chartered Accountants
FRN-010903c

S. Agrawal



(CA Sunil Agrawal)
Partner

M.No.:- 400814

Place :- Ranchi

Dated :- 03.09.2019

UDIN- 19400814AAAAAN5113

For and on behalf of Board

Anshuman Sarkar

Anshuman Sarkar
Director

D. No. 07852224

Ranjay Kumar Pathak

Ranjay Kumar Pathak
Director

D. No. 07795455

M/S WELTEC REALTY PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH' 2019

PARTICULARS	NOTE NO	(Amount in ₹)	
		MARCH' 2019	MARCH' 2018
Revenue :-			
I Revenue From Operations	21	1,946,500.00	62,480.00
II Other Income	22	-	-
III Total Revenue (I + II)		1,946,500.00	62,480.00
IV Expenses :-			
Cost of Raw Materials & Boughtout Consumed	23	768,610.00	54,170.00
Purchases of Stock-in-Trade		-	-
Changes in Inventories of Finished Goods & Work-in-Progress		-	-
Employee Benefits Expense	24	-	-
Finance Costs	25	-	-
Depreciation and Amortization Expense	11	-	-
Other Expenses	26	1,007,552.30	14,500.00
Total Expenses (IV)		1,776,162.30	68,670.00
V Profit Before Exceptional and Extraordinary Items and Tax (III-IV)		170,337.70	(6,190.00)
VI Exceptional Items		-	-
VII Profit Before Extraordinary Items and Tax (V - VI)		170,337.70	(6,190.00)
VIII Extraordinary Items		-	-
IX Profit Before Tax (VII- VIII)		170,337.70	(6,190.00)
X Tax Expense:			
(1) Current Tax		53,150.00	-
(2) Deferred Tax		-	-
XI Profit/(Loss) for the period from Continuing Operations (IX-X)		117,187.70	(6,190.00)
XII Profit/(Loss) from Discontinuing Operations		-	-
XIII Tax Expense of Discontinuing Operations		-	-
XIV Profit/(Loss) from Discontinuing Operations (after tax) (XII-XIII)		117,187.70	(6,190.00)
XV Profit/(Loss) for the Period (XI + XIV)		117,187.70	(6,190.00)
XVI Earnings Per Equity Share:			
(1) Basic		78.07	(4.12)
(2) Diluted		78.07	(4.12)

Summary of Significant Accounting Policies
 Accompanying Notes to the Financial Statements

1

As per our report of even date attached.

For Sunil B Agrawal & Co.
 Chartered Accountants
 FRN-010903c

S. Agrawal

(CA Sunil Agrawal)

Partner

M.No.:- 400814

Place :- Ranchi

Dated :- 03.09.2019

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M/S WELTEC REALTY PRIVATE LIMITED

NOTE "1":- NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2019.

1. SIGNIFICANT ACCOUNTING POLICIES :-

The Financial Statements are prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles in India including the applicable Accounting Standards issued pursuant to the Companies (Accounting Standard) Rules, 2006 and the relevant provisions of the Companies Act, 2013. All income and expenditure having a material bearing on the Financial Statements are recognized on an accrual basis. The Accounting policies followed are consistent with those followed in the previous year.

2. USE OF ESTIMATES :-

The preparation of Financial Statements requires the management to make estimates and assumptions considered in the reported amounts of Assets and Liabilities (including Contingent Liabilities) as of the date of the Financial Statements and the reported Income and Expenses during the reporting period. The management believes that the estimates used in the preparation of the Financial Statements are prudent and reasonable. Actual results could differ from these estimates. Any changes in such estimates is recognized prospectively.

3. REVENUE RECOGNITION :-

The Company generally follows mercantile system of Accounting and recognizes significant items of Income & Expenditure on accrual basis except in the case of Non Performing Assets, where it is recognized, upon realization.

4. SHARE CAPITAL :-

The Company has only one class of shares referred to as Equity Shares having a par value of Rs. 100/-. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the company, the holder of Equity Shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of Equity Shares held by the shareholders.

5. PRIOR PERIOD & EXTRAORDINARY ITEMS:-

There are no prior period or extraordinary items debited to Profit & Loss Account.



6. FIXED ASSETS & DEPRECIATION :-

The Company does not have any Tangible or Intangible Fixed Assets during the current year.

7. VALUATION OF INVENTORIES :-

The company does not own any Inventories in the current year under review.

8. CASH & CASH EQUIVALENTS :-

Cash and Cash Equivalents comprises of Cash in Hand & Cash at Banks.

9. INVESTMENTS :-

The Company does not own any Current or Non-Current investments.

10. TRADE PAYABLES AND TRADE RECEIVABLES :-

The Trade Payables and Trade Receivables are subject to confirmations.

11. CURRENT/ NON CURRENT ASSETS :-

Assets are classified as current when it satisfies any of the following criteria:

- a. It is expected to be realized in, or is intended for sale or consumption in the company's normal operating cycle
- b. It is held primarily for the purpose of being traded
- c. It is expected to be realized within 12 months after the reporting date
- d. It is Cash & Cash Equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Other than that all should be classified as Non Current Assets.



12. EARNING PER SHARE :-

The earnings in ascertaining the company's EPS comprises the net profit after tax and includes the post tax effect of any extraordinary items. The number of shares used in computing the basic EPS is the weighted average number of shares outstanding during the year.

13. PREVIOUS YEAR'S FIGURES :-

Previous year figures have been rearranged and regrouped wherever considered necessary as per Revised Schedule VI requirements of Companies Act, 2013.

For SUNIL B AGRAWAL & CO..
CHARTERED ACCOUNTANTS

S. Agrawal

CA. SUNIL AGRAWAL
Partner
M. No.:- 400814



Anshuman Sarkar

Anshuman Sarkar
Director
(D.No. 07852224)

Ranjay Kumar Pathak

Ranjay Kumar Pathak
Director
(D.No. 07795455)

Place: Ranchi.
Date: 03.09.2019

M/S WELTEC REALTY PRIVATE LIMITED
NOTE TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2019

(Amount in ₹)
MARCH' 2019 **MARCH' 2018**

NOTE 2

SHARE CAPITAL

AUTHORISED SHARE CAPITAL

50,000 Equity Share of ₹ 100/- each

5,000,000.00

5,000,000.00

ISSUED SUBSCRIBED AND PAID UP SHARE CAPITAL

1,000 Nos. of Equity Share of ₹ 100/- each Fully paid up in Cash

100,000.00

100,000.00

100,000.00

100,000.00

a) Detailed of Shareholder's holding more than Five percent Equity Shares as on 31st March'2019.

Name of Shareholder's	No.of Shares	March' 2019		March' 2018	
		%	No.of Shares	%	No.of Shares
Ranjay Kumar Pathak	500	50.00%	500	50.00%	500
Suril Kumar Pathak	500	50.00%	500	50.00%	500

NOTE 3

RESERVES AND SURPLUS

a) Surplus :-

Surplus (Opening Balance)

(168,429.00)

(162,239.00)

Add :-

----Transfer from Profit & Loss Account

117,187.70

(6,190.00)

----Mat Credit Entitlement

-

-

(51,241.30)

(168,429.00)

Less :-Appropriations

-

-

Surplus (Closing Balance)

(51,241.30)

(168,429.00)

(51,241.30)

(168,429.00)

NON CURRENT LIABILITIES

NOTE 4

LONG TERM BORROWINGS

SECURED LOAN

-

-

-

-

UNSECURED LOANS

a) Term loans :-

i) From Banks :-

-

-

ii) From Others :-

-

-

-

-

-

-

NOTE 5

OTHERS LONG TERM LIABILITIES

-

-

-

-

NOTE 6

LONG TERM PROVISIONS

-

-

-

-

CURRENT LIABILITIES

NOTE 7

SHORT-TERM BORROWINGS

Director Loan

-

73,500.00

-

73,500.00



NOTE 8			
a)	TRADE PAYABLES		
	----Sundry Creditors	726,806.00	-
		<u>726,806.00</u>	<u>-</u>
NOTE 9			
OTHER CURRENT LIABILITIES			
a)	Other Payables (Specify Nature) :-		
	----Advance from Customers	1,000,000.00	
	---- Other Payables	253,500.00	
	----Liabilities for Expenses		
	TDS Payable	40,148.00	-
	Director Remuneration Payable	90,000.00	-
	Audit Fees Payable	10,500.00	7,000.00
		<u>1,394,148.00</u>	<u>7,000.00</u>
NOTE 10			
SHORT TERM PROVISIONS			
a)	Others Provisions :-		
	----Provision for Taxation	53,150.00	-
	Less :- Advances Tax	-	-
	TDS & TCS	-	-
		<u>53,150.00</u>	<u>-</u>
		<u>53,150.00</u>	<u>-</u>
<u>NON CURRENT ASSETS</u>			
NOTE - 11			
FIXED ASSETS			
a)	Tangible Assets		
	<i>Gross Block</i>	-	-
	Add: Addition made during the year	-	-
	Less: Deletion made during the year	-	-
	Less: Total Accumulated Depreciation	-	-
	<i>Net Block</i>	<u>-</u>	<u>-</u>
b)	Intangible Assets		
	<i>Gross Block</i>	-	-
	Add: Addition made during the year	-	-
	Less: Deletion made during the year	-	-
	Less: Total Accumulated Amortization	-	-
	<i>Net Block</i>	<u>-</u>	<u>-</u>
NOTE 12			
NON CURRENT INVESTMENT			
		<u>-</u>	<u>-</u>
NOTE 13			
LONG TERM LOANS AND ADVANCES			
a)	Other Loans & Advances	-	-
		<u>-</u>	<u>-</u>
NOTE 14			
OTHER NON CURRENT ASSETS			
a)	Others		
	----Miscellaneous Expenditure	-	-
		<u>-</u>	<u>-</u>
<u>CURRENT ASSETS</u>			
NOTE 15			
CURRENT INVESTMENTS			
		<u>-</u>	<u>-</u>
NOTE 16			
INVENTORIES			
(as taken, valued & certified by the management)		-	-
		<u>-</u>	<u>-</u>



NOTE 17

TRADE RECEIVABLES

- a) Debt outstanding for a period exceeding Six months
b) Other Debt

1,907,570.00

1,907,570.00

NOTE 18

CASH AND BANK BALANCES

- i.) Cash and Cash Equivalents
a) Balance with Banks
Corporation Bank-510101006549026

36,521.70

- b) Cash on hand (as certified by the management)

29,841.00

12,071.00

66,362.7012,071.00

NOTE 19

SHORT TERM LOANS AND ADVANCES

- a) Security Deposit
b) TDS Receivable

210,000.00

38,930.00

248,930.00

NOTE 20

OTHER CURRENT ASSETS

-

-

NOTE 21

REVENUE FROM OPERATIONS

- a) Gross Receipts

1,946,500.00

62,480.00

1,946,500.0062,480.00

NOTE 22

OTHER INCOME

-

-

NOTE 23

COST OF MATERIALS & BOUGHTOUT CONSUMED

- a) Opening Stock
Add: Purchase made during the year

768,610.00

54,170.00

768,610.0054,170.00

Less: Closing Stock

-

-

768,610.0054,170.00

NOTE 24

EMPLOYEE'S BENEFIT EXPENSES

-

-

NOTE 25

FINANCE COST

-

-

NOTE 26

OTHER EXPENSES :-

(A) MANUFACTURING COST

- a) Installation Expenses

411,500.00

Total of A

411,500.00

(B) SELLING & ADMINISTRATIVE COST

- a) ROC / Professional Expenses
b) Audit Fees
c) Bank Charges
d) Director Remuneration
e) Miscellaneous Expenses
f) Rent
g) Salary

8,500.00

11,000.00

3,500.00

3,500.00

336.30

90,000.00

45,354.00

401,482.00

46,880.00

Total of B

596,052.3014,500.00

Total of (A + B)

1,007,552.3014,500.00