



H. Adukia & Associates
Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

The Members of
WELTEC REALTY PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **WELTEC REALTY PRIVATE LIMITED** which comprise the balance sheet as at 31st March 2021, and the statement of profit and loss for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit/loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

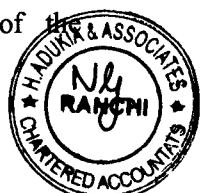
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the



Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of The Companies Act 2013, the said Order is not applicable to the Company.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d. In our opinion the aforesaid financial statements comply with Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.



- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the said clause will not be applicable to the Company as per MCA Notification No. GSR 583 (E) dated June 13, 2017.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations as at March 31, 2021 which would impact its financial position
 - ii) The Company does not have any long-term contracts as at March 31, 2021 requiring a provision for material foreseeable losses.
 - iii) The Company does not have any amounts required to be transferred to the Investor Education and Protection Fund for the year ended March 31, 2021.

Place : Ranchi
Date : 02.09.2021
UDIN : 21420166AAAAEP 7217

For H. Adukia & Associates
Chartered Accountants
FRN-008941C

Nancy Goenka

CA Nancy Goenka
(Partner)
Membership No: 420166



M/S WELTEC REALTY PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH' 2021

| PARTICULARS | NOTE NO | (Amount in ₹) | |
|---|-----------|---------------------|---------------------|
| | | MARCH' 2021 | MARCH' 2020 |
| I EQUITY AND LIABILITIES | | | |
| (I) Shareholders' Funds :- | | | |
| (a) Share Capital | 2 | 100,000.00 | 100,000.00 |
| (b) Reserves and Surplus | 3 | 534,041.03 | 389,074.50 |
| (c) Money Received Against Share Warrants | | - | - |
| (2) Share Application Money Pending Allotment | | - | - |
| (3) Non-Current Liabilities :- | | | |
| (a) Long-Term Borrowings | 4 | - | - |
| (b) Deferred Tax Liabilities (Net) | | 211.00 | 211.27 |
| (c) Other Long Term Liabilities | 5 | - | - |
| (d) Long-Term Provisions | 6 | - | - |
| (4) Current Liabilities :- | | | |
| (a) Short-Term Borrowings | 7 | - | - |
| (b) Trade Payables | 8 | 3,034,884.40 | 5,864,310.00 |
| (c) Other Current Liabilities | 9 | 2,209,679.00 | 3,380,977.60 |
| (d) Short-Term Provisions | | 54,732.50 | 156,590.50 |
| TOTAL | 10 | 5,933,547.93 | 9,891,163.87 |
| (II) ASSETS | | | |
| (1) Non-Current Assets :- | | | |
| (a) Fixed Assets :- | | | |
| (i) Tangible Assets | 11 | 19,980.55 | 22,111.57 |
| (ii) Intangible Assets | 11 | - | - |
| (iii) Capital Work-in-Progress | | - | - |
| (iv) Intangible Assets Under Development | | - | - |
| (b) Non-Current Investments | 12 | - | - |
| (c) Deferred Tax Assets (Net) | | - | - |
| (d) Long-Term Loans and Advances | 13 | - | - |
| (e) Other Non-Current Assets | 14 | - | - |
| (2) Current Assets :- | | | |
| (a) Current Investments | 15 | - | - |
| (b) Inventories | 16 | 937,500.00 | - |
| (c) Trade Receivables | 17 | 3,564,189.00 | 6,268,036.00 |
| (d) Cash and Bank Balances | 18 | 703,784.30 | 3,207,408.30 |
| (e) Short Term Loans and Advances | 19 | 708,094.08 | 393,608.00 |
| (f) Other Current Assets | 20 | - | - |
| TOTAL | | 5,933,547.93 | 9,891,163.87 |
| Summary of Significant Accounting Policies | 1 | | |
| Accompanying Notes to the Financial Statements | | - | - |

As per our report of even date attached.

For H.Adukia & Associates
Chartered Accountants
Firm Reg.No:- 008941C

Nancy Goenka
(CA Nancy Goenka)
Partner
M.No.:- 420166
Place :- Ranchi
Dated :- 02.09.2021



For and on behalf of Board

Anshuman Sarkar *Ranjay Kumar Pathak*
Anshuman Sarkar Ranjay Kumar Pathak
Director Director
DIN: 07852224 DIN: 07795455

M/S WELTEC REALTY PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH' 2021

| PARTICULARS | NOTE NO | (Amount in ₹) | |
|---|---------|---------------------|---------------------|
| | | MARCH' 2021 | MARCH' 2020 |
| Revenue :- | | | |
| I Revenue From Operations | 21 | 3,753,505.00 | 9,976,600.00 |
| II Other Income | 22 | 0.28 | 2.40 |
| III Total Revenue (I + II) | | 3,753,505.28 | 9,976,602.40 |
| IV Expenses :- | | | |
| Cost of Raw Materials & Boughtout Consumed | 23 | 1,001,820.00 | 3,183,295.00 |
| Purchases of Stock-in-Trade | | - | - |
| Changes in Inventories of Finished Goods & Work-in-Progress | | (937,500.00) | - |
| Employee Benefits Expense | 24 | - | - |
| Finance Costs | 25 | - | - |
| Depreciation and Amortization Expense | 11 | 2,131.02 | 308.43 |
| Other Expenses | 26 | 3,487,355.50 | 6,206,348.40 |
| Total Expenses (IV) | | 3,553,806.52 | 9,389,951.83 |
| V Profit Before Exceptional and Extraordinary Items and Tax (III-IV) | | 199,698.76 | 586,650.57 |
| VI Exceptional Items | | - | - |
| VII Profit Before Extraordinary Items and Tax (V - VI) | | 199,698.76 | 586,650.57 |
| VIII Extraordinary Items | | - | - |
| IX Profit Before Tax (VII- VIII) | | 199,698.76 | 586,650.57 |
| X Tax Expense: | | | |
| (1) Current Tax | | 54,732.50 | 156,590.50 |
| (2) Deferred Tax | | (0.27) | 211.27 |
| XI Profit/(Loss) for the period from Continuing Operations (IX-X) | | 144,966.53 | 429,848.80 |
| XII Profit/(Loss) from Discontinuing Operations | | - | - |
| XIII Tax Expense of Discontinuing Operations | | - | - |
| XIV Profit/(Loss) from Discontinuing Operations (after tax) (XII-XIII) | | - | - |
| XV Profit/(Loss) for the Period (XI + XIV) | | 144,966.53 | 429,848.80 |
| XVI Earnings Per Equity Share: | | | |
| (1) Basic | | 144.97 | 429.85 |
| (2) Diluted | | 144.97 | 429.85 |

Summary of Significant Accounting Policies 1
 Accompanying Notes to the Financial Statements

As per our report of even date attached.

For H.Adukia & Associates
 Chartered Accountants
 Firm Reg.No:- 008941C

Nancy Goenka

(CA Nancy Goenka)
 Partner
 M.No.:- 420166
 Place :- Ranchi
 Dated :- 02.09.2021



For and on behalf of Board

Anshuman Sarkar

Anshuman Sarkar
 Director
 DIN: 07852224

रंजय कुमार पाठक

Ranjay Kumar Pathak
 Director
 DIN: 07795455

M/S WELTEC REALTY PRIVATE LIMITED

NOTE "1":- NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2021.

Significant Accounting Policies

1. ACCOUNTING CONCEPTS :-

The Financial Statements are prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles in India including the applicable Accounting Standards issued pursuant to the Companies (Accounting Standard) Rules, 2006 and the relevant provisions of the Companies Act, 2013. All income and expenditure having a material bearing on the Financial Statements are recognized on an accrual basis. The Accounting policies followed are consistent with those followed in the previous year.

2. USE OF ESTIMATES :-

The preparation of Financial Statements requires the management to make estimates and assumptions considered in the reported amounts of Assets and Liabilities (including Contingent Liabilities) as of the date of the Financial Statements and the reported Income and Expenses during the reporting period. The management believes that the estimates used in the preparation of the Financial Statements are prudent and reasonable. Actual results could differ from these estimates. Any changes in such estimates is recognized prospectively.

3. REVENUE RECOGNITION :-

The Company generally follows mercantile system of Accounting and recognizes significant items of Income & Expenditure on accrual basis except in the case of Non Performing Assets, where it is recognized, upon realization.

Revenue from sale is recognized when all the significant risks and rewards of ownership in the goods are transferred to the buyer. The amount recognized as sale is exclusive of sales tax and net of trade discounts and sales returns.

Income from service rendered is recognized based on agreements/ arrangements with the customers as the service is performed using the completed service contract method when no significant uncertainty exists regarding the amount of the consideration that will be derived from rendering the service and is recognized net of service tax, as applicable.

4. EXPENDITURE:-

Expenses are accounted on accrual basis except for filing fees, late fines and rates and taxes which are accounted for on cash basis.

5. SHARE CAPITAL :-

The Company has only one class of shares referred to as Equity Shares having a par value of Rs. 100/-. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the company, the holder of Equity Shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of Equity Shares held by the shareholders.

6. PRIOR PERIOD & EXTRAORDINARY ITEMS:-



There are no prior period or extraordinary items debited to Profit & Loss Account.

7. DEPRECIATION :-

Depreciation on Fixed Assets has been provided on SLM on useful life basis prescribed under the Schedule II of the Companies Act 2013. Depreciation on fixed assets added/disposed off during the year is provided on pro-rata basis with reference to the date of addition/disposal.

8. FIXED ASSETS :-

Fixed Assets are stated at cost less accumulated depreciation. All costs relating to acquisition and installation of Fixed Assets are capitalized. Borrowing Costs prior to the assets being put to use are capitalized. The cost of the fixed assets not ready for their intended use before such date, are disclosed as capital work in progress.

9. IMPAIRMENT OF ASSETS:-

The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized in the Statement of Profit and Loss whenever the carrying amount of an asset or a cash generating unit exceeds its recoverable amount. The recoverable amount of the assets (or where applicable, that of the cash generating unit to which the asset belongs) is estimated as the higher of its net selling price and its value in use. A previously recognized impairment loss is increased or reversed depending on changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

10. VALUATION OF INVENTORIES :-

Inventories are valued at cost price after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges.

11. CASH & CASH EQUIVALENTS :-

Cash and Cash Equivalents comprises of Cash in Hand & Cash at Banks.

12. INVESTMENTS :-

The Company does not own any Current or Non-Current investments.

13. TRADE PAYABLES AND TRADE RECEIVABLES :-

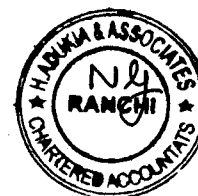
The Trade Payables and Trade Receivables are subject to confirmations.

14. CURRENT/ NON CURRENT ASSETS :-

Assets are classified as current when it satisfies any of the following criteria:

- a. It is expected to be realized in, or is intended for sale or consumption in the company's normal operating cycle
- b. It is held primarily for the purpose of being traded
- c. It is expected to be realized within 12 months after the reporting date
- d. It is Cash & Cash Equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Other than that all should be classified as Non Current Assets.



15. CURRENT/ NON CURRENT LIABILITIES :-

Liabilities are classified as current when it satisfies any of the following criteria:

- a. It is expected to be settled in the company's normal operating cycle
- b. It is held primarily for the purpose of being traded
- c. It is due to be settled within 12 months after the reporting date.
- d. The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Other than that all should be classified as Non Current Liabilities.

16. TAXATION :-

- a. Current Tax: Provision for Current Tax is made after taking into consideration benefits admissible under the provisions of Income Tax Act, 1961.
- b. Deferred Tax: Deferred Tax Assets and Liabilities are recognized for the future tax consequences of timing differences between the book profit and tax profit. Deferred Tax Assets and Liabilities other than on carry forward losses and unabsorbed depreciation under tax laws are recognized when it is reasonably certain that there will be future taxable income. Deferred Tax Asset on carry forward losses and unabsorbed depreciation, if any, are recognized when it is virtually certain that there will be future taxable profit. Deferred Tax Assets and Liabilities are measured using substantively enacted tax rates. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the Profit and Loss Account in the period of substantive enactment of the change.

17. PROVISIONS AND CONTINGENCIES :-

A provision is recognized when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent Liabilities are disclosed in the Notes.

18. EARNINGS PER SHARE:-

The Company reports basic and diluted earnings per equity share in accordance with Accounting Standard 20, 'Earnings per Share'. Basic earnings per equity share are computed by dividing net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share are computed using the weighted average number of equity shares.

| | 2020-2021 | 2019-2020 |
|--|---------------|---------------|
| Profit/(Loss) for the Year After Tax (in ₹) | 1,44,966.53 | 4,29,848.80 |
| Profit/(Loss) Available to Equity Shareholders | 1,44,966.53 | 4,29,848.80 |
| No. of equity shares outstanding | 1,000 | 1,000 |
| Weighted Average Number of Equity Shares | 1,000 | 1,000 |
| Nominal Value of Equity Shares | 100.00 | 100.00 |
| Earnings per Share(EPS) (in ₹) | 144.97 | 429.85 |



19. OTHER NOTES ON ACCOUNTS:-

(a) Related Party Disclosures:-

As per Accounting Standard 18, the disclosures of transactions with related parties where control exists and related parties with whom transactions have taken place and relationships are given below:

(A) **Key Management Personnel:**

- (i) Anshuman Sarkar ----- Director
(ii) Ranjay Kumar Pathak ----- Director

DETAILS OF TRANSACTIONS WITH RELATED PARTIES:

| Name of Parties | Nature of Transaction | Amount Involved (in Rs.) |
|---------------------|-----------------------|--------------------------|
| Anshuman Sarkar | Director Remuneration | 45,000.00 |
| Ranjay Kumar Pathak | Director Remuneration | 45,000.00 |

(b) Contingent Liabilities:-

At Present, there are no contingent liabilities.

- (c) Deferred Tax Assets and Deferred Tax Liabilities have been offset wherever the company has a legal right to set off current assets against current liabilities and where the deferred tax assets and deferred tax liabilities relate to income taxes levied by same taxation authority.

| Nature of Timing Difference | Balance as on 31.03.2020 | Addition during the year | Balance as on 31.03.2021 |
|-----------------------------|--------------------------|--------------------------|--------------------------|
| Depreciation | (DTL) 211.27 | (0.27) | (DTL) 211.00 |
| | 211.27 | (0.27) | 211.00 |

- (d) Quantitative Disclosures: NIL

(e) Foreign Transactions:-

- (i) Value of Direct Imports (C.I.F.): NIL
(ii) Expenditure in Foreign Currency: NIL
(iii) The Value of consumption of directly imported and indigenously obtained raw materials, stores and spares parts and the percentage of each of the total consumption: NIL

- (f) Disclosure pertaining to Micro, Small and Medium Enterprises (as per information available with the company):

| Sl. No. | Particulars | Rupees |
|---------|--|--------|
| 1 | Principal amount due outstanding as at 31 st March, 2021 | NIL |
| 2 | Interest due on (1) above and unpaid as at 31 st March, 2021 | NIL |
| 3 | Interest paid to the supplier | NIL |
| 4 | Payments made to the supplier beyond the appointed day during the period | NIL |
| 5 | Interest due and payable for the period of Delay | NIL |
| 6 | Interest accrued and remaining unpaid as at 31 st March, 2021 | NIL |
| 7 | Amount of further interest remaining due and payable in succeeding year. | NIL |



(g) Previous years' figures have been regrouped/ rearranged wherever considered necessary as per Revised Schedule VI requirements of Companies Act, 2013.

For H. ADUKIA & ASSOCIATES.
Chartered Accountants
FRN-008941C

Nancy Goenka

CA NANCY GOENKA
Partner
M. No.:- 420166
Place: - Ranchi
Date: - 02.09.2021

Anshuman Sarkar

Anshuman Sarkar
(Director)
DIN: 07852224

रंजय कुमार पथक

Ranjay Kumar Pathak
(Director)
DIN: 07795455



NOTE 9

OTHER CURRENT LIABILITIES

a) Other Payables (Specify Nature) :-

| | | |
|-------------------------------|---------------------|---------------------|
| ---Security Deposits | 30,000.00 | - |
| ---Advance from Customers | 1,000,000.00 | 1,000,000.00 |
| --- Other Payables | 228,500.00 | 253,500.00 |
| ---Liabilities for Expenses | | |
| TDS Payable | 184,179.00 | 92,464.00 |
| Director Remuneration Payable | 180,000.00 | 90,000.00 |
| Audit Fees Payable | 31,500.00 | 21,000.00 |
| Salary Payable | 555,500.00 | 430,000.00 |
| GST Payable | - | 1,494,013.60 |
| | 2,209,679.00 | 3,380,977.60 |

NOTE 10

SHORT TERM PROVISIONS

a) Others Provisions :-

| | | |
|---------------------------|------------------|-------------------|
| ---Provision for Taxation | 54,732.50 | 156,590.50 |
| Less :- Advances Tax | - | - |
| TDS & TCS | - | - |
| | 54,732.50 | 156,590.50 |
| | 54,732.50 | 156,590.50 |

NON CURRENT ASSETS

NOTE - 11

FIXED ASSETS

a) Tangible Assets

| | | |
|--------------------------------------|------------------|------------------|
| <i>Gross Block</i> | 22,420.00 | - |
| Add: Addition made during the year | - | 22,420.00 |
| Less: Deletion made during the year | - | - |
| Less: Total Accumulated Depreciation | 2,439.45 | 308.43 |
| <i>Net Block</i> | 19,980.55 | 22,111.57 |

b) Intangible Assets

| | | |
|--------------------------------------|---|---|
| <i>Gross Block</i> | - | - |
| Add: Addition made during the year | - | - |
| Less: Deletion made during the year | - | - |
| Less: Total Accumulated Amortization | - | - |
| <i>Net Block</i> | - | - |

NOTE 12

NON CURRENT INVESTMENT

| | | |
|--|---|---|
| | - | - |
| | - | - |

NOTE 13

LONG TERM LOANS AND ADVANCES

a) Other Loans & Advances

| | | |
|--|---|---|
| | - | - |
| | - | - |

NOTE 14

OTHER NON CURRENT ASSETS

a) Others

| | | |
|------------------------------|---|---|
| ---Miscellaneous Expenditure | - | - |
| | - | - |

CURRENT ASSETS

NOTE 15

CURRENT INVESTMENTS

| | | |
|--|---|---|
| | - | - |
| | - | - |

NOTE 16

INVENTORIES

(as taken, valued & certified by the management)

| | | |
|---------------------|-------------------|---|
| a) Raw Material | - | - |
| b) Work-in-Progress | - | - |
| c) Finished Goods | 937,500.00 | - |
| | 937,500.00 | - |

NOTE 17

TRADE RECEIVABLES

| | | |
|---|--------------|--------------|
| a) Debt outstanding for a period exceeding Six months | - | - |
| b) Other Debt | 3,564,189.00 | 6,268,036.00 |



M/S WELTEC REALTY PRIVATE LIMITED

NOTE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2021

NOTE - 11
FIXED ASSETS

TANGIBLE ASSETS

| PARTICULARS | RATE | GROSS BLOCK | | | | DEPRECIATION | | | | NET BLOCK | |
|--------------------------|-------|---------------------|--------------------------------|----------|---------------------|---------------------|-----------------|----------|---------------------|---------------------|---------------------|
| | | AS ON 01.04.2020 | ADDITION DURING THE YEAR | DELETION | AS ON 31.03.2021 | AS ON 01.04.2020 | FOR THE YEAR | DELETION | AS ON 31.03.2021 | AS ON 31.03.2021 | AS ON 31.03.2020 |
| Furniture & Fixture | 9.50% | 22,420.00 | - | - | 22,420.00 | 308.43 | 2,131.02 | - | 2,439.45 | 19,980.55 | 22,111.57 |
| TOTAL | | 22,420.00 | - | - | 22,420.00 | 308.43 | 2,131.02 | - | 2,439.45 | 19,980.55 | 22,111.57 |
| INTANGIBLE ASSETS | | | | | | | | | | | |
| TOTAL | | - | - | - | - | - | - | - | - | - | - |
| GRAND TOTAL | | 22,420.00 | - | - | 22,420.00 | 308.43 | 2,131.02 | - | 2,439.45 | 19,980.55 | 22,111.57 |
| PREVIOUS YEAR | | - | 22,420.00 | - | 22,420.00 | - | 308.43 | - | 308.43 | 22,111.57 | - |



| | | | |
|---|---|---------------------|---------------------|
| | | <u>3,564,189.00</u> | <u>6,268,036.00</u> |
| NOTE 18 | | | |
| CASH AND BANK BALANCES | | | |
| i.) | Cash and Cash Equivalents | | |
| a) | Balance with Banks | | |
| | Corporation Bank-510101006549026 | 469,607.30 | 3,164,082.30 |
| b) | Cash on hand (as certified by the management) | 234,177.00 | 43,326.00 |
| | | <u>703,784.30</u> | <u>3,207,408.30</u> |
| NOTE 19 | | | |
| SHORT TERM LOANS AND ADVANCES | | | |
| a) | Security Deposit | 210,000.00 | 210,000.00 |
| b) | TDS Receivable | 292,189.00 | 178,280.00 |
| c) | GST Receivable | 108,055.08 | - |
| d) | Shree Shyam Associates | - | 5,328.00 |
| e) | Advance for Land | 44,000.00 | - |
| f) | Advance for Expenses | 32,160.00 | - |
| g) | IT Receivable (AY 2020-21) | 21,690.00 | - |
| | | <u>708,094.08</u> | <u>393,608.00</u> |
| NOTE 20 | | | |
| OTHER CURRENT ASSETS | | | |
| | | - | - |
| NOTE 21 | | | |
| REVENUE FROM OPERATIONS | | | |
| a) | Gross Receipts | 3,753,505.00 | 9,976,600.00 |
| | | <u>3,753,505.00</u> | <u>9,976,600.00</u> |
| NOTE 22 | | | |
| OTHER INCOME | | | |
| | Round Off | 0.28 | 2.40 |
| | | <u>0.28</u> | <u>2.40</u> |
| NOTE 23 | | | |
| COST OF MATERIALS & BOUGHTOUT CONSUMED | | | |
| a) | Opening Stock | - | - |
| | Add: Purchase made during the year | 1,001,820.00 | 3,183,295.00 |
| | | <u>1,001,820.00</u> | <u>3,183,295.00</u> |
| | Less: Closing Stock | - | - |
| | | <u>1,001,820.00</u> | <u>3,183,295.00</u> |
| NOTE 24 | | | |
| EMPLOYEE'S BENEFIT EXPENSES | | | |
| | | - | - |
| NOTE 25 | | | |
| FINANCE COST | | | |
| | | - | - |
| NOTE 26 | | | |
| OTHER EXPENSES :- | | | |
| (A) | MANUFACTURING COST | | |
| a) | Installation Expenses | 2,137,651.00 | 4,814,758.00 |
| | Total of A | <u>2,137,651.00</u> | <u>4,814,758.00</u> |
| (B) | SELLING & ADMINISTRATIVE COST | | |
| a) | ROC / Professional Expenses | 27,500.00 | 15,600.00 |
| b) | Audit Fees | 10,500.00 | 10,500.00 |
| c) | Bank Charges | 590.00 | 389.40 |
| d) | Director Remuneration | 90,000.00 | 90,000.00 |
| e) | Miscellaneous Expenses | 85,742.50 | 312,200.00 |
| f) | Development Agreement Expenses | 242,697.00 | - |
| g) | Printing & Stationery Expenses | 15,850.00 | - |
| h) | Travelling Expenses | 16,360.00 | - |
| i) | Telephone Expenses | 15,300.00 | - |
| j) | Electricity Expenses | 13,600.00 | - |
| k) | Legal Expenses | 10,720.00 | - |
| l) | Rent | 417,273.00 | 516,087.00 |
| m) | Salary | 350,500.00 | 430,000.00 |
| n) | Late Fee on GST | 42,260.00 | 380.00 |
| o) | Interest on Income Tax | - | 37.00 |
| p) | Interest on TDS | 10,812.00 | 16,397.00 |
| | Total of B | <u>1,349,704.50</u> | <u>1,391,590.40</u> |
| | Total of (A + B) | <u>3,487,355.50</u> | <u>6,206,348.40</u> |

