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**FINANCIAL AUDIT REPORT
A.Y 2018-19**

OF

**M/S BASANT SAHU & ASSOCIATES
(PROP. : ABHILASH PRASAD)
ROAD NO-1, BASANT VIHAR,
HARMU, RANCHI-02**

Prepared By:

S KARMAKAR & ASSOCIATES

CHARTERED ACCOUNTANTS
"ANANT DHAM"
NEW SHIVGANJ, HARMU ROAD
RANCHI-834001
M. NO.9122306799
Office: 0651-2223391

S KARMAKAR & ASSOCIATES

Chartered Accountants
Harmu Road, New Shivganj
Ranchi-834001

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"FORM NO. 3CB"
(SEE RULE 6G(1) (b))


AUDIT REPORT UNDER SECTION 44 AB OF THE INCOME-TAX ACT, 1961.
IN THE CASE OF A PERSON REFERRED TO IN CLAUSE (B) OF SUB - RULE(1) OF RULE 6G

1. We have examined the Balance Sheet as at 31st MARCH 2018 and the Profit and Loss Account from 1st April 2017 to ending on 31st March, 2018, attached herewith, of M/S BASANT SAHU & ASSOCIATES. (PROP. ABHILASH PRASAD) (PERMANENT ACCOUNT NO-AFMPP5222L).
2. We Certify that the Balance Sheet and the Profit and Loss Account are in agreement with the books of account maintained at the Head Office at RANCHI and branches NIL.
3. (a) We report that following observations/comments/discrepancies /inconsistencies if any
(b) Subject to above :-
 - A We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purposes of the audit.
 - B In our opinion, proper books of account have been kept by the head and branches of the assessee so far as appears from our examination of the books.
 - C In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view :-
 - (i) In the case of the Balance Sheet, of the state of the affairs of the assessee as at 31st MARCH, 2018 and
 - (ii) In the case of the Profit and Loss Account of the Profit of the assessee for the year ended on that date.
4. The Statement of Particulars required to be furnished under section 44 AB is annexed here with in Form No. 3CD.
5. In our opinion and to the best of our information and according to explanation given to us, the particulars given in the said Form No. 3CD are true and correct.

Place : RANCHI
Date : 22.10.2018



FOR S KARMAKAR & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN:016382C


NAME: C.A. SHOBHA KARMAKAR
MEM. NO.: 414048

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1	Name of the Assessee	M/S BASANT SAHU & ASSOCIATES
2	Address of the Assessee	ROAD NO. 01, BASANT VIHAR, HARMU, RANCHI-834002
3	Permanent Account Number (PAN)	AFMPP5222L
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, cinema duty etc. If yes, please furnish the registration number or GST number or any other identification number allotted for the same.	NOT REGISTERED
5	Status	PROPRIETORSHIP
6	Previous year	1st APRIL, 2017 TO 31st MARCH, 2018
7	Assessment Year	2018-2019
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause (a)

PART - B

9	(a) If Firm or other entities or persons, indicate names of partners, members and their profit sharing ratio. In Case of AOP, when the shares of members are indeterminate or unknown?	N.A.
	(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the return, indicate the particulars of such change.	N.A.
10	(a) Nature of business or profession (if more than one business or profession is carried on during the year, give the nature of every business or profession).	CIVIL CONSTRUCTION
	(b) If there is any change in the nature of business or profession, the particulars of such change.	NO CHANGE
11	(a) Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed.	NO
	(b) List of books of accounts maintained and the address at which the books of accounts are kept. (In case books of accounts are maintained in a computer system, mention the books of account generated by the computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	1. CASH BOOK } GENERATED 2. BANK BOOK } BY 3. LEDGER } COMPUTER 4. JOURNAL } SYSTEM
	(c) List of books of accounts and nature of relevant documents examined	As in 11(b)
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis. If yes, state the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBB, 44BBB, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	NO
13	(a) Method of accounting employed in the previous year.	MERCANTILE SYSTEM (SUBJECT TO NOTES TO ACCOUNTS)
	(b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	NO CHANGE
	(c) If answer to (b) is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	N.A.
	(d) whether any adjustment is required to be made to the profits or loss for complying with the provisions of the accounting and disclosure standards notified under section 145(2)	NO

Sr. N	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)



(e) If answer to (b) above is in the affirmative, give details of such adjustments		N.A.		
ICDS		Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
ICDS I	Accounting policies			
ICDS II	Variation of inventories			
ICDS III	Construction contracts			
ICDS IV	Revenue recognition			
ICDS V	Depreciable fixed assets			
ICDS VI	Fluctuations in foreign exchange rates			
ICDS VII	Government grants			
ICDS VIII	Securities			
ICDS IX	Provision for bad debts			
ICDS X	Provision for contingent liabilities and contingent assets			
Total				
(f) Disclosure as per ICDS		AS PER ANNEXURE "I" ENCLOSED		
(i)	ICDS I Accounting policies			
(ii)	ICDS II Variation of inventories			
(iii)	ICDS III Construction contracts			
(iv)	ICDS IV Revenue recognition			
(v)	ICDS V Depreciable fixed assets			
(vi)	ICDS VII Government grants			
(vii)	ICDS VIII Securities			
(viii)	ICDS IX Provision for contingent liabilities and contingent assets			
14 (a)	Method of valuation of stock employed in the previous year	RAW MATERIAL- AT COST OR MARKET VALUE WHICHEVER IS LOWER WORK IN PROGRESS- AT COST PLUS NOTIONAL PROFIT		
(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit, please furnish	NIL		
Se N		Increase in profit(Rs.)	Decrease in profit(Rs.)	
15	Give the following particulars of capital asset converted into stock-in-trade	NIL		
(a)	Description of capital asset			
(b)	Date of conversion			
(c)	Cost of acquisition			
(d)	Amount at which converted into stock-in-trade			
16	Amounts not credited to profit and loss account, being			
(a)	The items falling within the scope of section 28.			NIL
(b)	The profits on sales, refund of sales tax or drawback or refunds and duties, refund of duty of customs or excise or service tax, or reduced tax or Goods & Service Tax, where such credits are granted as due by the authorities concerned.			NIL
(c)	Escalation claims accrued during the previous year			NIL
(d)	Any other credits			NIL
(e)	Capital receipt, etc.			NIL
17	Where any land or building is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or Section 43B	NIL		
	Description of property	Consideration received or accrued	Value adopted or assessed or assessable	
18	Particulars of assets which are covered by the Income Tax Act, 1961 in respect of each asset in the following form:	AS PER SCHEDULE A OF BALANCE SHEET		
(a)	Description of asset			
(b)	Rate of depreciation			
(c)	Actual cost, where applicable as the case may be			
(d)	Additions, deletions and transfers during the year with dates, in the case of any addition of an asset, shown on account of:			
	i) Central Excise Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994,			
	ii) Change in value of currency, and			
	iii) Subsidy or grant, if any, received, by whatever name called.			
(e)	Depreciation allowed			
(f)	Written down value at the end of the year			



19 Amounts admissible under sections -		Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.				
Section	Amount debited to profit and loss account					
a) 32AC	NIL	NIL				
b) 33AD						
c) 33AB						
d) 33ABA						
e) 35(1)(i)						
f) 35(1)(ii)						
g) 35(1)(iii)						
h) 35(1)(iv)						
i) 35(1)(v)						
j) 35(2A)						
k) 35(2AB)						
l) 35ABA						
m) 35ABB						
n) 35AC						
o) 35AD						
p) 35CCA						
q) 35CCB						
r) 35CCD						
s) 35CCD						
t) 35D						
u) 35DD						
v) 35DDA						
w) 35E						
20 (a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]	NIL				
(b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va)	NIL				
	Sr No	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
21 (a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc					
	Nature		S.No.	Particulars	Amount in Rs	
	Capital Expenditure				NIL	
	Personal Expenditure				NIL	
	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party				NIL	
	Expenditure incurred at clubs being entrance fees and subscriptions				NIL	
	Expenditure incurred at clubs being cost for club services and facilities used				NIL	
	Expenditure by way of penalty or fine for violation of any law for the time being force used				NIL	
	Expenditure by way of any other penalty or fine not covered above				NIL	
	Expenditure incurred for any purpose which is an offence or which is prohibited by law				NIL	
(b)	Amounts inadmissible under section 40(a) -		NIL			
	(i) as payment to non-resident referred to in sub-clause (i)					
	(IA) Details of payment on which tax is not deducted					
	(I) date of payment					
	(II) amount of payment					
	(III) nature of payment					
	(IV) name and address of the payee					



(B)	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)			NIL
(I)	date of payment			
(II)	amount of payment			
(III)	nature of payment			
(IV)	name and address of the payee			
(V)	amount of tax deducted			
(ii)	as payment referred to in sub-clause (ia)			
(A)	Details of payment on which tax is not deducted			NIL
(I)	date of payment			
(II)	amount of payment			
(III)	nature of payment			
(IV)	name and address of the payee			
(B)	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139			NIL
(I)	date of payment			
(II)	amount of payment			
(III)	nature of payment			
(IV)	name and address of the payee			
(V)	amount of tax deducted			
(VI)	amount out of (V) deposited, if any			
(iii)	as payment under sub-clause (ib)			
(A)	Details of payment on which levy is not deducted			NIL
(B)	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139			NIL
(iv)	fringe benefit tax under sub-clause (ic)			NA
(v)	wealth tax under sub-clause (iia)			NIL
(vi)	royalty, license, fee, service fee etc. under sub-clause (iib)			NIL
(A)	date of payment			
(B)	amount of payment			
(C)	name and address of the payee			
(vii)	salary payable outside india/to a non-resident without TDS, etc under sub-clause (iii)			NIL
(viii)	Payment to P.F other fund etc. under sub-clause (iv)			NIL
(ix)	Tax paid by employer for perquisites under sub-clause (v)			NIL
(c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof.			NIL
(d)	Disallowance/deemed income under section 40A(3)			NIL
(A)	On the basis of the examination of books of account and other relevant documents evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details			YES However, wherever amounts are paid by cheque/DD, it is not possible for us to verify that the amount has been paid by account payee cheque/DD because necessary evidence are not in the possession of the assessee
Sr No	Date of payment	Nature of Payment	Amount	Name and PAN of the payee, if available
(B)	On the basis of the examination of books of account and other relevant documents evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A).			YES However, wherever amounts are paid by cheque/DD, it is not possible for us to verify that the amount has been paid by account payee cheque/DD because necessary evidence are not in the possession of the assessee
Sr No	Date of payment	Nature of Payment	Amount	Name and PAN of the payee, if available
(e)	provision for payment of gratuity not allowable under section 40A(7)			NIL
(f)	any sum paid by the assessee as an employer not allowable under section 40A(9)			NIL
(g)	particulars of any liability of a contingent nature.			NIL
(h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income.			NIL
(i)	amount inadmissible under the proviso to section 36(1)(iii)			NIL
22	Amount of interest inadmissible u/sec. 23 of the Micro Small and Medium Enterprises Development Act, 2006			NIL
23	Particulars of payments made to persons specified under section 40A(2)(b)			AS PER ANNEXURE II
24	Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC			NIL
25	Any amount of profit chargeable to tax under section 41 and computation thereof			NIL
26	In respect of any sum referred to in clauses (a), (b), (c), (d) or (e) of section 43B, the liability for which			



(A)	Pre existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was				NIL				
	(a)	Paid during the previous year.							
	(b)	Not paid during the previous year.							
(B)	Was incurred in the previous year and was				NIL				
	(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1).			NIL				
	(b)	Not paid on or before the aforesaid date			NIL				
	(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account)				NO				
27	(a)	Amount of Central Value Added Tax credits/ Input Tax Credit (ITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts			NIL				
	(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.			NIL				
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested without consideration or for inadequate consideration as referred to in section 56(2)(viii), if yes, please furnish the details of the same				NO				
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(vii), if yes, please furnish the details of the same				N/A				
A	(a)	Whether any amount is to be included as income chargeable under the head "income from other sources" as referred to in clause (i) of sub-section (2) of section 50			NO				
	(b)	If yes please furnish the following details			Amount				
		S No	Nature of Income						
B	(a)	Whether any amount is to be included as income chargeable under the head "income from other sources" as referred to in clause (i) of sub-section (2) of section 50			NO				
	(b)	If yes please furnish the following details			Amount				
		S No	Nature of Income						
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]				NIL				
A	(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year			NO				
	(b)	If yes please furnish the following details			Amount				
		S No	Under which clause of sub-section (1) of section 92CE primary adjustment is made	Amount (In Rs.) of primary adjustment	Whether the excess money available with the associated enterprises is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money	
B	(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B			NO				
	(b)	If yes please furnish the following details			Amount				
		S No	Amount in Rs. of expenditure by way of interest or of similar nature incurred	Earning before interest, tax, depreciation and amortization (EBITDA) during the previous year (in rupees)	Amount in Rs. of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (1) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
						Assessment Year	Amount (in Rs.)	Assessment Year	Amount (in Rs.)
C	(a)	Whether the assessee has entered into a impermissible avoidance arrangement as referred to in section 96, during the previous year (This Clause is applicable from 1st April, 2019)			N/A				



(b) If yes please furnish the following details.		
S No.	Nature of the impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in the previous year arising in aggregate, to all the parties to the arrangement

31	(a)	*Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year		
		i) names, address and permanent account number (if available with the assessee) of the lender or depositor.	NIL	
		ii) amount of loan or deposit taken or accepted.		
		iii) Whether the loan or deposit was squared up during the previous year		
		iv) maximum amount outstanding in the account at any time during the previous year		
		v) Whether the loan or deposit was taken or accepted by cheque or Bank Draft or use of Electronic clearing system through a Bank account		
		vi) In case the loan or deposit was taken or accepted by cheque or bank draft whether the same was taken or accepted by an account payee cheque or an account payee bank draft		
		(b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year		
		i) name, address and permanent account number (if available with the assessee) of the person from whom specified sum is received	NIL	
		ii) amount of specified sum taken or accepted		
		iii) whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account		
		iv) in case the specified sum was taken or accepted by cheque or bank draft whether the same was taken or accepted by an account payee cheque or an account payee bank draft		
	(Particulars at (a) & (b) need not be given in the case of a government company, a banking company or a corporation established by the central, state or provincial act)			
		b(a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft or use of electronic clearing system through a bank account.	
			(i) S No	NIL
		(ii) Name of the Payer		
		(iii) Address of the Payer		
		(iv) Permanent Account Number (if available with the assessee) of the Payer		
		(v) Nature of transaction		
		(vi) Amount of receipt		
		(vii) Date of receipt		
	b(b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft not being an account payee cheque or an account payee bank draft during the previous year.		
		(i) S No	NIL	
		(ii) Name of the Payer		
		(iii) Address of the Payer		
		(iv) Permanent Account Number (if available with the assessee) of the Payer		
		(v) Amount of receipt		
	b(c)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.		
		(i) Name of the Payee	NIL	
		(ii) Address of the Payee		
		(iii) Permanent Account Number (if available with the assessee) of the Payee		
		(iv)		
		(v) Amount of payment		
		(vi) Date of payment		
	b(d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year.		
			NIL	



(i)	Name of the Payee
(ii)	Address of the Payee
(iii)	Permanent Account Number (if available with the assessee) of the Payee
(iv)	Amount of payment

(Particulars at (ba), (bb) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No S.O 2065(E) dated 3rd July, 2017)

(c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year

(i)	Name of the Payee
(ii)	Address of the Payee
(iii)	name, address and permanent account number (if available with the assessee) of the payee
(iv)	amount of repayment
(v)	maximum amount outstanding in the account at any time during the previous year
(vi)	whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account
(vii)	In case the repayment was made by cheque or bank draft whether the same was taken or accepted by an account payee cheque or an account payee bank draft

AS PER ANNEXURE III

(d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year -

i)	name, address and permanent Account number (if Available with the assessee) of the lender, or depositor or person from whom specified advance is received.
ii)	amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.

NIL

(e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year -

i)	name, address and permanent Account number (if Available with the assessee) of the payer
ii)	amount of repayment loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year.

NIL

(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the government, government company, banking company or a corporation established by the central, state or provincial act)

32 Details of brought forward loss or depreciation allowance in the following manner to the extent available				Amount as returned (in rupees)	Amount as assessed (give reference to relevant order)	Remarks
a)	Sl No	Assessment Year	Nature of loss, allowance (in rupees)			
				NIL		
b)			Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79			N A
c)			Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same			NO
d)			whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same			NO
e)			In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year			N A
33			Section-wise details of deductions, if any, admissible under Chapter VIA, or Chapter III (Section 10A, Section 10AA)			NIL
			Section under which deduction is claimed	Amounts admissible as per the provision of the Income-Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-Tax Act, 1961 or Income-Tax Rules, 1962 or any other guidelines, circular, etc issued in this behalf.		

34 (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish		Yes	No							
Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amt. of payment or receipt of the nature specified in col. (3)	Total amt. on which tax was required to be deducted or collected out of (4)	Total amt. on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amt. on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of CG out of (6) and (8)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
RCHA01565E	94J	PROFESSIONAL FEE	50000	50000	50000	5000	NIL	NIL	NIL	
	94C	CONTRACTOR	3405246	3405246	3405246	34052	NIL	NIL	NIL	



(b) Whether the assessee has furnished the statement of tax deducted or tax collected. If yes, please furnish the details.						
Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details transactions which are not reported	
RCHA01565E	26Q	31.07.2017	31.07.2017	YES		
	26Q	31.05.2018	31.05.2018	YES		
(c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish				Amount paid out of column (2) along with date of payment		
Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable:			Rs 45 Paid on 31.07.2017		
RCHA01565E	Rs 2145			Rs 2100 Paid on 30.07.2018		
35	A) In the case of a trading concern, give quantitative details of principal items of goods traded			N.A		
	a)	opening stock.				
	b)	purchase during the previous year.				
	c)	Sales during the previous year				
	d)	Closing stock				
	e)	Shortage / excess, if any				
	B) In the case of a manufacturing concern, give quantitative details of principal items of raw materials, finished products and by-products			N.A		
	a)	Raw materials				
	i)	opening stock.				
	ii)	purchases during the previous year.				
	iii)	consumption during the previous year.				
	iv)	sales during the previous year.				
	v)	closing stock.				
	vi)	*yield of finished products.				
	vii)	*percentage of yield.				
	viii)	*shortage / excess, if any.				
	b)	Finished products / by products				
	i)	Opening stock				
	ii)	Purchases during the previous year				
	iii)	Quantity manufactured during the previous year				
	iv)	Sales during the previous year				
	v)	Closing stock				
	vi)	Shortage / excess, if any				
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form -			N.A		
	(a)	total amount of distributed profits.				
	(b)	amount of reduction as referred to in section 115-O(1A)(i).				
	(c)	amount of reduction as referred to in section 115-O(1A)(ii).				
	(d)	total tax paid thereon.				
	(e)	dates of payment with amounts				
	A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2.			NO	
	(b)	If yes please furnish the following details -			Date of receipt	
		S No	Amount received (in Rs.)			
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor			NO		
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor			NO		
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor			NO		
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year					
	S.N	Particulars	Previous year	Preceding previous year		
	(a)	Total turnover of the assessee	22878000.00	25395790		
	(a)	Gross profit Turnover.	N.A	N.A		
	(b)	Net profit Turnover.	5.90%	5.91%		
	(c)	Stock-in-trade Turnover.	0.62%	0.73%		
	(d)	Material consumed / Finished goods produced.	N.A	N.A		
41	(The details required to be furnished for principal items of goods traded or manufactured or services rendered)					
	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings			NIL.		



42	(a)	Whether the assessee is required to furnish statement in form 61 or form no. 61A or form no. 61B	NO
	(b)	If yes please furnish	
		(i) Income Tax Department reporting entity identification number	
		(ii) Type of form	
		(iii) Due date of furnishing	
		(iv) Date of furnishing if, furnished	
		(v) Whether the form contains information about all details, transactions which are required to be reported	
		(vi) If not, please furnish list of details/transactions which are not reported	
43	(a)	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286	NO
	(b)	If yes please furnish	
		(i) Whether report has been furnished by the assessee or its parent entity or an alternate	
		(ii) Name of parent entity	
		(iii) Name of alternate reporting entity (if applicable)	
		(iv) Date of furnishing of report	
	(c)	If not due, please give expected date of furnishing the report	
44		Breakup of total expenditure of entities registered or not registered under the GST (This clause is applicable from 1st April, 2019)	N A
	(i)	Total amount of expenditure incurred during the year	
	(ii)	Expenditure in respect of entities registered under GST	
		Relating to goods or services exempt from GST	
		Relating to entities falling under composition scheme	
		Relating to other registered entities	
		Total payment to registered entities	
	(iii)	Expenditure relating to entities not registered under GST	

Place : RANCHI
Date : 22.10.2018



FOR S KARMAKAR & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 016382C

NAME: C.A. SHOBHA KARMAKAR
MEM. NO.: 414048
ADDRESS: NEW SHIVGANJ, HARMU ROAD
RANCHI-834001

M/S BASANT SAHU & ASSOCIATES

2017-18

ANNEXURE- 1

Disclosure as per ICDS:

(i)	ICDS I-Accounting Policies	There is no changes in accounting policies adopted by the entity which are as follows: a) The firm is following mercantile system of accounting. b) The other accounting policies are consistent with other generally accepted accounting policies.
(ii)	ICDS II-Valuation of Inventories	Raw Material are valued at cost or market value whichever is less WIP at cost Plus Notional Profit.
(iii)	ICDS III-Construction Contracts	N.A
(iv)	ICDS IV-Revenue Recognition	The Entity has recognized its income on percentage completion method as per guideline specified under Accounting Standard issued by ICAI.
(v)	ICDS V-Tangible Fixed Assets	As per Point No. 18 of Form 3CD
(vi)	ICDS VII-Governments Grants	N.A
(vii)	ICDS IX Borrowing Costs	The entity is utilizing cash credit limit from bank which has been utilized for the purpose of working capital required for the business.
(viii)	ICDS X-Provisions, Contingent Liabilities and Contingent Assets.	The entity has not made provision for contingent liability and asset.



ANNEXURE II

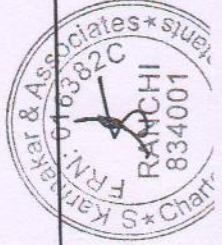
M/S BASANT SAHU & ASSOCIATES
DETAILS OF PAYMENTS MADE TO SPECIFIED PERSONS U/S 40A(2)(b)
ASSESSMENT YEAR 2018-19

NAME	RELATION	NATURE OF PAYMENT	AMOUNT
ALICE SAHU	WIFE	RENT	168,000.00
BASANT PRASAD SAHU	FATHER	LABOUR CHARGES	1,019,700.00

Annexure - III

Particulars of repayment loan or deposit or any specified advance in an amount exceeding the limit specified
in section 269T made during the previous year

Name & Address of the Payee	Amount of Repayment	Maximum amount outstanding During the year	WHETHER THE REPAYMENT WAS MADE BY CHEQUE OR BY BANK DRAFT OR USE OF ELECTRONIC CLEARING SYSTEM THROUGH A BANK ACCOUNT	IN CASE REPAYMENT WAS MADE BY CHEQUE OR BY BANK DRAFT, WHETHER THE SAME WAS TAKEN OR ACCEPTED BY AN ACCOUNT PAYEE CHEQUE OR AN ACCOUNT PAYEE BANK DRAFT
LAL SINGH KUREL Address: HARMU ROAD, RANCHI PAN: ABTPK2365A	300,000.00	300,000.00	YES	YES
HARI SHANKAR Address: R24/2 HARMU HOUSING COLONY PAN: AUHPS6306G	538,474.00	913,000.00	YES	YES



M/S BASANT SAHU & ASSOCIATES
 ROAD NO-1, BASANT VIHAR
 HARMU, RANCHI-834002
 BALANCE SHEET AS ON 31ST MARCH, 2018

CAPITAL & LIABILITIES	AMOUNT	AMOUNT	PROPERTIES & ASSETS	AMOUNT	AMOUNT
CAPITAL			FIXED ASSETS (AS PER SCHEDULE 'A' ANNEXED)		1,294,795.00
OPENING BALANCE	7,227,326.72		INVESTMENTS		
ADD: PROFIT	1,350,561.50		BSL FRONTLINE EQUITY	35,000.00	
ADD: INTEREST ON PPF	12,503.00		BSL MID CAP 1363	65,000.00	
	8,590,391.22	8,311,088.35	BSL SMALL & MID CAP	40,000.00	
LESS: DRAWINGS	279,302.87		TATA MID CAP GROWTH 1626	75,000.00	
			HDFC MID CAP OPP.FUND	90,000.00	
SECURED LOAN		8,010,167.05	HDFC TOP -200 FUND-GROWTH	72,500.00	
ALLAHABAD C/C A/C			RELIANCE EQUITY	15,000.00	
UNSECURED LOAN			RELIANCE MID CAP (LEGPG)	70,000.00	
Hari Shankar	374,526.00	524,526.00	RELIANCE GROWTH FUND RETAIL 1323	30,000.00	
Sanitosh Kumar Pandey	150,000.00		RELIANCE PHARMA FUND 1968	20,000.00	
CURRENT LIABILITIES & PROVISIONS			ICICI PRUDENTIAL	135,000.00	
SUNDRY CREDITORS		2,536,689.73	SUNDARAM SELECT MICRO CAP PPF	150,000.00	1,120,808.00
ADVANCE RECEIVED FOR FLATS				323,308.00	
LESS: WORK IN PROGRESS AS ON 31.03.18	38,336,000.00	7,532,000.00	LOANS AND ADVANCES		25,272,869.00
	30,804,000.00		CURRENT ASSETS		
OUTSTANDING LIABILITIES			CLOSING STOCK		142,400.00
AUDIT FEES PAYABLE	20,000.00		DEBTORS		1,688,100.00
TELEPHONE CHARGES PAYABLE	1,814.00		IDS		98,700.00
ELECTRICITY CHARGES PAYABLE	22,810.00		CASH AND BANK BALANCES		
LABOUR CHARGES PAYABLE	2,630,362.00		SBI, HARMU ROAD	51,622.10	
LODHA PATEL WADHWA & CO	180,284.00		SBI,PB BRANCH SB A/C	2,928.00	
SECURITY DEPOSIT FOR FLAT	49,000.00		ALLAHABAD BANK CA	11,288.00	
ADVANCE RENT RECEIVED	8,000.00		ALLAHABAD BANK SB	10,908.76	
TDS PAYABLE	60,523.00	2,999,793.00	CASH IN HAND	219,845.27	296,592.13
RENT PAYABLE	27,000.00				
		29,914,264.13			29,914,264.13

SIGNED IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ANNEXED.

PLACE: RANCHI
 DATE: 22.10.2018



FOR S KARMAKAR & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN: 016382C

CA. SHOBHA KARMAKAR
 (PROPRIETOR)
 MEM NO. : 414048

M/s Basant Sahu & Associates

Abhishek Prasad
 Proprietor

M/S BASANT SAHU & ASSOCIATES
ROAD NO-1, BASANT VIHAR
HARMU, RANCHI-834002

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO OPENING STOCK	184,600.00	BY GROSS RECEIPTS	22,520,000.00
" PURCHASES	15,772,914.50	ADD: CLOSING WIP	30,804,000.00
" LABOUR CHARGES	3,405,246.00		<u>53,324,000.00</u>
" ELECTRICITY EXPENSES	20,768.00	LESS: OPENING WIP	<u>30,446,000.00</u>
" GROSS PROFIT C/D	3,636,871.50	" CLOSING STOCK	142,400.00
	<u>23,020,400.00</u>		<u>23,020,400.00</u>
TO SALARY TO STAFF	952,800.00	BY GROSS PROFIT B/D	3,636,871.50
" ACCOUNTING CHARGES	36,000.00	" Rent Received	205,000.00
" NEWSPAPER & PERIODICALS	1,787.00	" INTEREST RECEIVED ON SB A/C	2,193.00
" INSURANCE	43,880.00	" ROUND OFF	117.50
" BANK CHARGES	78,210.50		
" BANK INTEREST	890,544.00		
" PRINTING AND STATIONERY	7,472.00		
" TELEPHONE CHARGES	17,150.00		
" OFFICE RENT	168,000.00		
" OFFICE EXPENSES	46,602.00		
" TRAVELLING AND CONVEYANCE	82,125.00		
" STAFF WELFARE	80,446.00		
" AUDIT FEES	20,000.00		
" CONSULTANCY FEES	47,200.00		
" LEGAL EXPENSES	11,800.00		
" INTEREST ON TDS	260.00		
" DEPRECIATION	9,344.00		
" NET PROFIT C/D	1,350,561.50		
	<u>3,844,182.00</u>		<u>3,844,182.00</u>

SIGNED IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ANNEXED.
PLACE: RANCHI
DATED: 22.10.2018



FOR S KARMAKAR & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 016382C

[Signature]
CA. SHOBHA KARMAKAR
(PROPRIETOR)
MEM NO. : 414048

M/s Basant Sahu & Associates

[Signature]
Abhishek Prasad
Proprietor

BASANT SAHU & ASSOCIATES
ROAD NO-01, BASANT VIHAR, HARMU, RANCHI-834002
SCHEDULE "A"

FIXED ASSETS

FOR THE YEAR ENDED 31.03.2018

PARTICULARS	RATE OF DEPRECIATION	OPENING BALANCE 01.04.2017	ADDITION DURING THE YEAR	TOTAL	LESS: SOLD/ DISCARDED DURING THE YEAR	BALANCE [A]	AMOUNT OF DEPRECIATION [B]	BALANCE AS ON 31.03.2018 C = (A-B)
LAND	-	1,240,000.00	-	1,240,000.00	-	1,240,000.00		1,240,000.00
FAN	10%	2119.00	-	2,119.00	-	2,119.00	212.00	1,907.00
FURNITURE & FIXTURE	10%	2214.00	-	2,214.00	-	2,214.00	221.00	1,993.00
CAR	15%	31933.00	-	31,933.00	-	31,933.00	4,790.00	27,143.00
STABILIZER	15%	570.00	-	570.00	-	570.00	86.00	484.00
TELEPHONE	15%	452.00	-	452.00	-	452.00	68.00	384.00
AIR CONDITIONER	15%	5,992.00	-	5,992.00	-	5,992.00	899.00	5,093.00
UPS & BATTERY	15%	4,332.00	-	4,332.00	-	4,332.00	650.00	3,682.00
TELEVISION	15%	7,166.00	-	7,166.00	-	7,166.00	1,075.00	6,091.00
COMPUTER	40%	410.00	-	410.00	-	410.00	-	410.00
PRINTER	15%	8,951.00	-	8,951.00	-	8,951.00	1,343.00	7,608.00
TOTAL		1,304,139.00	-	1,304,139.00	-	1,304,139.00	9,344.00	1,294,795.00

M/s Basant Sahu & Associates

Abhishek Bhowmik
Proprietor



S KARMAKAR & ASSOCIATES

Chartered Accountants
Harmu Road, New Shivganj
Ranchi-834001.

9122308799(M)
Mail-id: cashobha11@gmail.com

BASANT SAHU AND ASSOCIATES

BASANT VIHAR, HARMU, RANCHI-2

NOTES TO ACCOUNTS

1. PRINCIPAL ACCOUNTING POLICIES

A. Basis of Preparation:

The financial statements are prepared on accrual basis.

B. Revenue Recognition

The Firm follows percentage of completion method of accounting in respect of its construction activity. Under this method revenue is recognized as the contract/development activity progresses based on stage of completion reached. This method is based on results as determined by the proportion of work completed by matching the revenue with the cost incurred in reaching the stage of completion.

2. FIXED ASSETS

Fixed assets are recorded at written down value.

3. DEPRECIATION

Depreciation on fixed assets is provided under written down value method as per income tax rule.

4. STOCK AT SITE

Stock at site is valued at cost or Market value whichever is less.

5. OTHER ACCOUNTING POLICIES

There are consistent with generally accepted accounting practice.

6. CASH BALANCE

Cash balance has been taken as per cash book and as certified by the proprietor of firm.

Place: Ranchi
Date: 22.10.2018

FOR S KARMAKAR & ASSOCIATES
CHARTERED ACCOUNTANT
FRN: 016382C



A handwritten signature in black ink, appearing to be "Shobha Karmakar".

CA SHOBHA KARMAKAR
(PROPRIETOR)
MEM NO.: 414048

