

## INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year  
**2016-17**

\* Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name <b>ABHILASH PRASAD</b>			PAN <b>AFMPP5222L</b>			
	Flat/Door/Block No <b>MIG - 45</b>	Name Of Premises/Building/Village <b>D/S</b>		Form No. which has been electronically transmitted <b>ITR-4</b>			
	Road/Street/Post Office	Area/Locality <b>HARMU HOUSING COLONY</b>					
	Town/City/District <b>RANCHI</b>	State <b>JHARKHAND</b>	Pin <b>834002</b>	Status <b>Individual</b>			
	Designation of AO(Ward/Circle) <b>Ward 1(1)</b>			Original or Revised <b>ORIGINAL</b>			
	E-filing Acknowledgement Number <b>455271411200916</b>		Date(DD/MM/YYYY) <b>20-09-2016</b>				
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	1063304
		2	Deductions under Chapter-VI-A			2	86252
3		Total Income			3	977050	
3a		Current Year loss, if any			3a	0	
4		Net tax payable			4	124022	
5		Interest payable			5	12028	
6		Total tax and interest payable			6	136050	
7		Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	0	
			c	TCS	7c	0	
	d		Self Assessment Tax	7d	136050		
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	136050		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	0		
10	Exempt Income	Agriculture		10			
		Others					

This return has been digitally signed by ABHILASH PRASAD in the capacity of \_\_\_\_\_  
 having PAN AFMPP5222L from IP Address 59.93.181.228 on 20-09-2016 at RANCHI  
 Dsc SI No & issuer 1396122820CN=(n)Code Solutions CA 2014, OID.2.5.4.51="301, GNFC Infotower", STREET="Bodakdev, S G Road, Ahmedabad", ST=Gujarat, OID.2.5.4.17=380054, OU=Certifying Authority, O=Gujarat Narmada Valley Fertilizers and Chemicals Limited, C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**LODHA PATEL WADHWA & CO.**  
**Chartered Accountants**

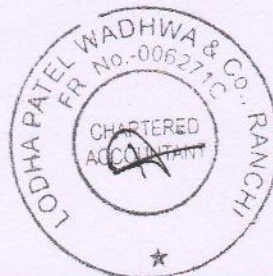
**"FORM NO. 3CB"**  
( SEE RULE 6G(1) (b) )

**AUDIT REPORT UNDER SECTION 44 AB OF THE INCOME-TAX ACT, 1961.**  
**IN THE CASE OF A PERSON REFERRED TO IN CLAUSE (B) OF SUB - RULE(1) OF RULE 6G**

1. We have examined the Balance Sheet as at **31st MARCH 2016** and the Profit and Loss Account from 1<sup>st</sup> April to ending on 31<sup>st</sup> March, 2016, attached herewith, of M/S BASANT SAHU & ASSOCIATES. (PROP. ABHILASH PRASAD) (PERMANENT ACCOUNT NO-AFMPP5222L).
2. We Certify that the Balance Sheet and the Profit and Loss Account are in agreement with the books of account maintained at the Head Office at RANCHI and branches NIL.
3. (a) We report that following observations/comments/discrepancies /inconsistencies ;if any  
(b) Subject to above :-
  - A We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purposes of the audit.
  - B In our opinion, proper books of account have been kept by the head and branches of the assessee so far as appears from our examination of the books.
  - C In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view :-
    - (i) In the case of the Balance Sheet, of the state of the affairs of the assessee as at **31st MARCH, 2016** and
    - (ii) In the case of the Profit and Loss Account of the **Profit** of the assessee for the year ended on that date.
4. The Statement of Particulars required to be furnished under section 44 AB is annexed here with in Form No. 3CD.
5. In our opinion and to the best of our information and according to explanation given to us, the particulars given in the said Form No. 3CD are true and correct.

Place : RANCHI

Date : 05.09.2016



**FOR LODHA PATEL WADHWA & CO.**  
**CHARTERED ACCOUNTANTS**  
FRN:006271C

NAME: C.A. ANUP KUMAR LODHA  
MEM. NO.: 074199

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304, SHRILOK, 4, H.B. ROAD, RANCHI- 834001 (JHARKHAND)  
PH. NO. 0651-2202965 FAX 0651-2310551  
EMAIL: wadhwaranchi@gmail.com

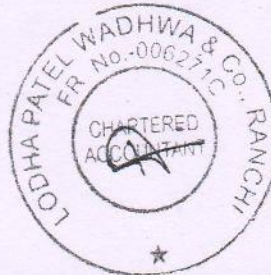
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Place : RANCHI

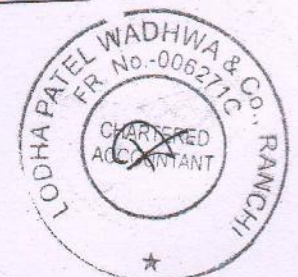
Date : 05.09.2016



FOR LODHA PATEL WADHWA & CO.  
CHARTERED ACCOUNTANTS  
FRN:006271C

NAME: C.A. ANUP KUMAR LODHA  
MEM. NO.: 074199

	(c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	:	N.A.
	(d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss..	:	NIL
14	(a)	Method of valuation of closing stock employed in the previous year	:	RAW MATERIAL- AT COST OR MARKET VALUE WHICHEVER IS LOWER WORK IN PROGRESS- AT COST
	(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	:	N.A.
15		Give the following particulars of the capital asset converted into stock-in trade:-	:	NIL
	(a)	Description of capital asset	:	
	(b)	Date of acquisition	:	
	(c)	Cost of acquisition	:	
	(d)	Amount at which the asset is converted into stock-in trade	:	
16		Amounts not credited to the profit and loss account, being:	:	
	(a)	The items falling within the scope of section 28;	:	NIL
	(b)	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities	:	NIL
	(c)	Escalation claims accepted during the previous year.	:	NIL
	(d)	Any other item of income;	:	NIL
	(e)	Capital receipt, if any.	:	NIL
17		Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish	:	NIL
		Details of Property	Consideration received or accrued	Value adopted or assessed or assessable
18		Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	:	AS PER SCHEDULE "A" ATTACHED TO THE BALANCE SHEET
	(a)	Description of asset / block of assets.	:	
	(b)	Rate of depreciation.	:	
	(c)	Actual cost or written down value, as the case may be.	:	
	(d)	Additions / deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of:-	:	
		i) Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994,	:	
		ii) Change in rate of exchange of currency, and	:	
		iii) Subsidy or grant or reimbursement, by whatever name called.	:	
	(e)	Depreciation allowable.	:	
	(f)	Written down value at the end of the year.	:	



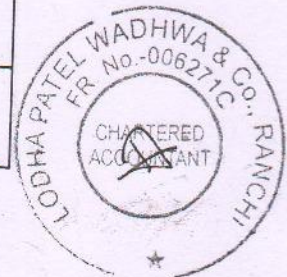
19 Amounts admissible under sections :-							
Section		Amount debited to profit and loss account		Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the conditions, if any specified under the relevant 14 provisions of Income tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.			
a)	32AC						
b)	33AB						
c)	33ABA						
d)	35(1)(i)						
e)	35(1)(ii)						
f)	35(1)(iia)						
g)	35(1)(iib)						
h)	35(1)(iic)						
i)	35(1)(iiv)						
j)	35(2AA)						
k)	35(2AB)						
l)	35ABB						
m)	35AC	NIL		NIL			
n)	35AD						
o)	35CCA						
p)	35CCB						
q)	35CCC						
r)	35CCD						
s)	35D						
t)	35DD						
u)	35DDA						
u)	35E						
20	(a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]		NIL			
	(b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):		NIL			
		Sr.N o.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
21	(a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc		NIL			
	(i)	Expenditure incurred at clubs being cost for club services and facilities		NIL			
	(ii)	Expenditure by way of penalty or fine for violation of any law for the time being force used.		NIL			
	(iii)	Expenditure by way of any other penalty or fine not covered above		NIL			
	(iv)	Expenditure incurred for any purpose which is an offence or which is prohibited by law		NIL			
	(b)	Amounts inadmissible under section 40(a):-					
	(i)	as payment to non-resident referred to in sub-					



clause (i)	:	NIL		
(A) Details of payment on which tax is not deducted:	:	NIL		
(I) date of payment	:			
(II) amount of payment	:			
(III) nature of payment	:			
(IV) name and address of the payee	:			
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	:	NIL		
(I) date of payment	:			
(II) amount of payment	:			
(III) nature of payment	:			
(IV) name and address of the payee	:			
(V) amount of tax deducted	:			
(ii) as payment referred to in sub-clause (ia)	:			
(A) Details of payment on which tax is not deducted:	:	NIL		
(I) date of payment	:			
(II) amount of payment	:			
(III) nature of payment	:			
(IV) name and address of the payee	:			
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.	:	NIL		
(I) date of payment	:			
(II) amount of payment	:			
(III) nature of payment	:			
(IV) name and address of the payee	:			
(V) amount of tax deducted	:			
(VI) amount out of (V) deposited, if any under sub-clause (ic) [Wherever applicable]	:	N.A.		
(iii)	:	NIL		
(iv) under sub-clause (iia)	:	NIL		
(v) under sub-clause (iib)	:	NIL		
(vi) under sub-clause (iii)	:	NIL		
(A) date of payment	:			
(B) amount of payment	:			
(C) name and address of the payee	:			
(vii) under sub-clause (iv)	:	NIL		
(viii) under sub-clause (v)	:	NIL		
(C) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	:	NIL		
(D) Disallowance/deemed income under section 40A(3):	:	NIL		
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	:	YES. However, wherever amounts are paid by cheque/DD, it is not possible for us to verify that the amount has been paid by account payee cheque/DD because necessary evidence are not in the possession of the assessee.		
Sr No.	Date of payment	Nature of Payment	Amount	Name and PAN of the payee, if available
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	:	YES. However, wherever amounts are paid by cheque/DD, it is not possible for us to verify that the amount has been paid by account payee cheque/DD because necessary evidence are not in the possession of the assessee.		



Sr No.	Date of payment	Nature of Payment	Amount	Name and PAN of the payee, if available
		(E) provision for payment of gratuity not allowable under section 40A(7);	:	NIL
		(F) any sum paid by the assessee as an employer not allowable under section 40A(9);	:	NIL
		(G) particulars of any liability of a contingent nature;	:	NIL
		(H) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	:	NIL
		(I) amount inadmissible under the proviso to section 36(1)(iii)	:	NIL
22		Amount of interest inadmissible u/sec. 23 of the Micro Small and Medium Enterprises Development Act, 2006	:	NIL
23		Particulars of payments made to persons specified under section 40A(2)(b).	:	AS PER ANNEXURE -"I" ENCLOSED
24		Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.	:	NIL
25		Any amount of profit chargeable to tax under section 41 and computation thereof.	:	NIL
26	(i)	In respect of any sum referred to in clauses (a), (b), (c), (d) or (e) of section 43B, the liability for which: -		
	(A)	Pre existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	:	NIL
	(a)	Paid during the previous year;	:	N.A.
	(b)	Not paid during the previous year;	:	N.A.
	(B)	Was incurred in the previous year and was	:	
	(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	:	NIL
	(b)	Not paid on or before the aforesaid date.	:	NIL
	(ii)	State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.		NO
27	(a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	:	N.A.
	(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	:	NIL
28		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same.	:	NO
29		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	:	NO
30		Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	:	NIL



31	(a)	*Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year					
		i) names, address and permanent account number (if available with the assessee) of the lender or depositor;	:				
		ii) amount of loan or deposit taken or accepted;	:				
		iii) Whether the loan or deposit was squared up during the previous year.	:				
		iv) maximum amount outstanding in the account at any time during the previous year	:		NIL		
		v) Whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.	:				
(These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)							
31	(b)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year					
		i) name, address and permanent account number (if available with the assessee) of the payee;	:				
		ii) amount of the repayment;	:				
		iii) maximum amount outstanding in the account at any time during the previous year;	:				
		iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft	:		NIL		
31	(c)	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents					
		(The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)					
32 Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:							
a)	Sr. No.	Assessment Year	Nature of loss/ allowance ( in rupees)	Amount as returned (in rupees)	Amount as assessed (give reference to	Remarks	
			-----N.A.-----				
32	b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to the carried forward in terms of section 79				:	N.A.
		Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.				:	NO
		whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.				:	NO
		In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous				:	N.A.
		Section-wise details of deductions, if any, admissible under Chapter VIA. or Chapter III (Section 10A, Section 10AA).				:	NIL
34	(a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:				Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	





Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amt. of paymendor receiptof the nature specified in col. (3)	Total amt. on which taxwas required to be deducted or collected out of (4)	Total amt. on which tax was deducted or collected at specified	Amt. of tax deducted or collected out of	Total amt. on which tax wasdeducted or collected at less than specified rate	Amt. onf tax deducted or collected on (8)	Amt. of tax deducted or collected not deposited to the credit of CG out of (6)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

**ANNEXURE - II ENCLOSED**

(b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not please furnish the details: Yes

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
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N.A.

(c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.
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**ANNEXURE - III ENCLOSED**

35	A)	In the case of a trading concern, give quantitative details of principal items of goods traded	:	N.A.
		a) opening stock;	:	
		b) purchase during the previous year;	:	
		c) Sales during the previous year	:	
		d) Closing stock	:	
		e) Shortage / excess, if any	:	
	B)	In the case of a manufacturing concern, give quantitative details of principal items of raw materials, finished products and by-products	:	N.A.
		a) Raw materials		
		i) opening stock;	:	
		ii) purchases during the previous year;	:	
		iii) consumption during the previous year;	:	
		iv) sales during the previous year;	:	
		v) closing stock;	:	
		vi) *yield of finished products;	:	
		vii) *percentage of yield;	:	
viii) *shortage / excess, if any.		:		
b) Finished products / by products				
i) Opening stock	:			
ii) Purchases during the previous year	:			
iii) Quantity manufactured during the previous year	:			
iv) Sales during the previous year	:			
v) Closing stock	:			
vi) Shortage / excess, if any	:			
<i>*Information may be given to the extent available.</i>				
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:-	:	N.A.	
	(a) total amount of distributed profits;	:		
	(b) amount of reduction as referred to in section 115-O(1A)(i);	:		
	(c) amount of reduction as referred to in section 115-O(1A)(ii);	:		
	(d) total tax paid thereon;	:		
	(e) dates of payment with amounts.	:		
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	:	NO	
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	:	NO	



39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	:	NO																		
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:																				
			<table border="1"> <thead> <tr> <th></th> <th>Previous year</th> <th>Preceding previous year</th> </tr> </thead> <tbody> <tr> <td>(a) Total turnover of the assessee</td> <td>15250200</td> <td>24874000.00</td> </tr> <tr> <td>(a) Gross profit / Turnover;</td> <td>17.38%</td> <td>10.60%</td> </tr> <tr> <td>(b) Net profit / Turnover;</td> <td>6.97%</td> <td>4.03%</td> </tr> <tr> <td>(c) Stock-in-trade / Turnover;</td> <td>1.21%</td> <td>0.95%</td> </tr> <tr> <td>(d) Material consumed / Finished goods produced.</td> <td>N.A.</td> <td>N.A.</td> </tr> </tbody> </table>		Previous year	Preceding previous year	(a) Total turnover of the assessee	15250200	24874000.00	(a) Gross profit / Turnover;	17.38%	10.60%	(b) Net profit / Turnover;	6.97%	4.03%	(c) Stock-in-trade / Turnover;	1.21%	0.95%	(d) Material consumed / Finished goods produced.	N.A.	N.A.
	Previous year	Preceding previous year																			
(a) Total turnover of the assessee	15250200	24874000.00																			
(a) Gross profit / Turnover;	17.38%	10.60%																			
(b) Net profit / Turnover;	6.97%	4.03%																			
(c) Stock-in-trade / Turnover;	1.21%	0.95%																			
(d) Material consumed / Finished goods produced.	N.A.	N.A.																			
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)																					
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Incometax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	:	NIL																		

FOR LODHA PATEL WADHWA & CO.  
 CHARTERED ACCOUNTANTS  
 FRN: 006271C



Place : RANCHI  
 Date : 05.09.2016

NAME: C.A. ANUP KUMAR LODHA  
 MEM. NO.: 074199  
 ADDRESS: 304, SHRILOK COMPLEX  
 4, H.B. ROAD, RANCHI-1



**ANNEXURE-I**

**DETAILS OF PAYMENT MADE TO PERSONS SPECIFIED U/S 40A(2)(b) DURING THE YEAR ENDED 31.03.2016**

NAME OF THE PERSON	RELATION	NATURE	AMOUNT
ALICE SAHU	WIFE	RENT	120,000.00
NAVEEN PRASAD SAHU	BROTHER	LABOUR CHARGES	658,600.00
BASANT PRASAD SAHU	FATHER	LABOUR CHARGES	700,400.00

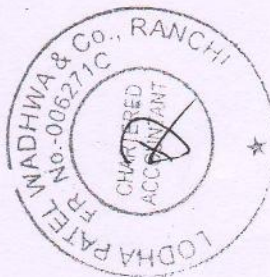


ANNEXURE - II

TAN : RCHA01565E

DETAILS OF TAX DEDUCTED AT SOURCE FOR THE YEAR ENDED 31ST MARCH 2016

Month	Section	Nature of payment	Total amt. of payment or receipt of the nature specified in col. (3)	Total amt. on which tax was required to be deducted or collected out of (4)	Total amt. on which tax was deducted or collected at specified rate out of (5)	Amt. of tax deducted or collected out of (6)	Total amt. on which tax was deducted or collected at less than specified rate out of (7)	Amt. of tax deducted or collected on (8)	Amt. of tax deducted or collected not deposited to the credit of CG out of (6) and (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
JUNE	194C	CONTRACTUAL PAYMENT	1,206,000.00	1,206,000.00	1,206,000.00	12,060.00	-	-	-
FEBRUARY	194C	CONTRACTUAL PAYMENT	148,500.00	148,500.00	148,500.00	1,485.00	-	-	-
MARCH	194C	CONTRACTUAL PAYMENT	1,648,600.00	1,648,600.00	1,648,600.00	16,486.00	-	-	-
	194J	PROFESSIONAL PAYMENT	50,000.00	50,000.00	50,000.00	5,000.00	-	-	-



**ANNEXURE - III**

**TAN : RCHA01565E**

**DETAILS OF INTEREST ON TDS U/S 201(1A) FOR THE YEAR ENDED 31ST MARCH 2016**

MONTH	HEAD	TDS AMT.	DUE DATE	INTT. PAYABLE	INTT. PAID	DATE OF PAYMENT
AUGUST	PROFESSIONAL PAYMENT	5,000	07.09.2015	625	625	13.05.16
FEBRUARY	CONTRACTUAL PAYMENT	1485	07.03.2016	89	89	13.05.2016
MARCH	CONTRACTUAL PAYMENT	16486	30.04.2016	742	742	13.05.2016



M/S BASANT SAHU & ASSOCIATES  
ROAD NO-1, BASANT VIHAR  
HARMU, RANCHI-834002

BALANCE SHEET AS ON 31ST MARCH, 2016

CAPITAL & LIABILITIES		AMOUNT	AMOUNT	PROPERTIES & ASSETS	
				AMOUNT	AMOUNT
<b>CAPITAL</b>				<b>FIXED ASSETS</b>	
OPENING BALANCE	5,345,902.04				
ADD: PROFIT	1,063,304.00				1,315,103.00
	6,409,206.04	6,212,439.04			
LESS: DRAWINGS	196,767.00				
<b>SECURED LOAN</b>				<b>INVESTMENTS</b>	
ALLAHABAD C/C A/C		1,984,143.05		HDFC MID CAP OPP.FUND	77,500.00
				HDFC TOP -200 FUND-GROWTH	72,500.00
				RELIANCE GROWTH FUND RETAIL	30,000.00
				RELIANCE PHARMA FUND	20,000.00
				PPF	10,000.00
					210,000.00
<b>UNSECURED LOAN</b>				<b>LOANS AND ADVANCES</b>	
Hari Shankar	913,000.00	1,063,000.00			19,154,346.00
Santosh Kumar Pandey,	150,000.00				
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				<b>CURRENT ASSETS</b>	
<b>SUNDRY CREDITORS</b>				<b>CLOSING STOCK</b>	
(AS PER SCHEDULE 'C' ANNEXED)		4,900,209.53			184,600.00
<b>ADVANCE RECEIVED FOR FLATS</b>	58,499,000.00			<b>CASH AND BANK BALANCES</b>	
LESS: WORK IN PROGRESS AS ON 31.03.16	52,365,600.00	6,133,400.00		SBI, HARMU ROAD	940,146.60
				SBI,PB BRANCH SB A/C	2,685.00
				CASH IN HAND	274,032.02
				ALLAHABAD BANK	149,420.00
					1,366,283.62
<b>OUTSTANDING LIABILITIES</b>					
AUDIT FEES PAYABLE	118,525.00				
TELEPHONE CHARGES PAYABLE	2,773.00				
ELECTRICITY CHARGES PAYABLE	31,386.00				
LABOUR CHARGES PAYABLE	1,761,486.00				
TDS PAYABLE	22,971.00	1,937,141.00			
		22,230,332.62			22,230,332.62

SIGNED IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ANNEXED.

PLACE: RANCHI

DATE:05.09.2016

FOR LODHA PATEL WADHWA & CO.  
CHARTERED ACCOUNTANTS

(CA. A.K.LODHA )  
PARTNER

*Abhishek Prasad*



**M/S BASANT SAHU & ASSOCIATES**  
**ROAD NO-1, BASANT VIHAR**  
**HARMU, RANCHI-834002**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016**

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO OPENING STOCK	236,200.00	BY GROSS RECEIPTS	
" PURCHASES	9,179,171.29	ADD: CLOSING WIP	52,365,600.00
" LABOUR CHARGES	3,003,100.00		52,365,600.00
" ELECTRICITY EXPENSES	31,419.00	LESS: OPENING WIP	37,115,400.00
" MACHINERY HIRE CHARGES	27,000.00		15,250,200.00
" FREIGHT CHARGES	57,200.00	" CLOSING STOCK	184,600.00
" DRAWING APPROVAL FEE TO RMC	250,000.00		
" <b>GROSS PROFIT C/D</b>	<b>2,650,709.71</b>		
	<b>15,434,800.00</b>		<b>15,434,800.00</b>
TO SALARY TO STAFF	806,400.00	<b>BY GROSS PROFIT B/D</b>	<b>2,650,709.71</b>
" ACCOUNTING CHARGES	36,000.00	" INTEREST RECEIVED ON SB A/C	104.00
" NEWSPAPER & PERIODICALS	1,774.00	" ROUND OFF	479.29
" INSURANCE	16,644.00	" MISC INCOME	35,225.00
" BANK CHARGES	20,213.00		
" BANK INTEREST	277,200.00		
" PRINTING AND STATIONERY	5,925.00		
" TELEPHONE CHARGES	26,058.00		
" OFFICE RENT	120,000.00		
" OFFICE EXPENSES	44,621.00		
" TRAVELLING AND CONVEYANCE	79,645.00		
" MISC EXPENSES	12,500.00		
" STAFF WELFARE	87,367.00		
" AUDIT FEES	23,000.00		
" CONSULTANCY FEES	50,000.00		
" LEGAL EXPENSES	3,000.00		
" DEPRECIATION	12,867.00		
" <b>NET PROFIT C/D</b>	<b>1,063,304.00</b>		
	<b>2,686,518.00</b>		<b>2,686,518.00</b>

SIGNED IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ANNEXED.

PLACE: RANCHI  
 DATED: 05.09.2016

FOR LODHA PATEL WADHWA & CO.  
 CHARTERED ACCOUNTANTS  
 FRN: 006271C

*Abliesol Basant*

CA. A.K.LODHA  
 (PARTNER)  
 MEM NO. : 074199



**BASANT SAHU & ASSOCIATES**  
**ROAD NO.-01, BASANT VIHAR, HARMU, RANCHI-834002**

**SCHEDULE "B"**  
**LOANS & ADVANCES**

SL NO.	PARTICULARS	AMOUNT
1	DEEPAK KUMAR SAHU	1,950,000.00
2	KEDAR NATH SAHU	135,000.00
4	BALIRAM SAHU	2,000,000.00
5	RAGUNANDAN SAW	200,000.00
	NAGESHWAR FUEL CENTRE	1,200,000.00
14	YASWANT KUMAR	600,000.00
15	BABLU SAHU	150,000.00
16	DHIRAJ KUMAR	900,000.00
17	RAJENDRA RAM	150,000.00
18	UMA SHANKAR LAL	300,000.00
19	UTTAM KUMAR LAL	200,000.00
21	DINESH MANDAL	200,000.00
22	SAVIOR INFRATECH	4,700,000.00
23	SAKHAMBARI TRADERS	1,000,000.00
24	BARJU MAHTO	75,000.00
25	MADHU MAHTO	100,000.00
26	MUKESH KUMAR	50,000.00
27	PANCHANAN	450,000.00
28	PERO RAM	50,000.00
29	PRANAMI BUILDERS	3,100,000.00
30	PRETAM RAJ	50,000.00
31	RAJENDRA KUMAR	40,000.00
32	SHYAM KUMAR	50,000.00
33	SUBODH KUMAR	195,000.00
34	TEJNATH RAM	50,000.00
35	NARAYAN SAHU	100,000.00
36	NAVIN PRASAD SAHU	364,346.00
37	ANAND MAHTO (LAND OWNER)	250,000.00
38	CENTURY CEMENT	150,000.00
39	JYOTI HARDWARE	100,000.00
40	RADHA MARBLE	40,000.00
41	R.S STEEL	100,000.00
42	SANCHIT TRADING	150,000.00
43	GRID CONSULTANCY	5,000.00
	<b>TOTAL</b>	<b>19,154,346.00</b>

**BASANT SAHU & ASSOCIATES**  
**ROAD NO.-01, BASANT VIHAR, HARMU, RANCHI-834002**

**SCHEDULE "C"**  
**SUNDRY CREDITORS**

SL NO.	PARTICULARS	AMOUNT
1	ARVIND SAHOO, LAND OWNER	1,000,000.00
2	ARIHANT ENTERPRISES	208,533.00
3	UNIVERSAL ENTERPRISES	46,294.00
5	INDIA SANITARY & HARDWARE	461,338.80
6	INDIA TRADING CORPORATION	104,825.30
7	JAIN SANITARYWARE	115,212.64
8	KHEMKA ISPAT	2,319,891.49
9	OM SAI ENTERPRISES	542,782.30
10	PREM INDUSTRIES	39,638.00
11	JOHNSON LIFTS PVT. LTD.	61,694.00
	<b>TOTAL</b>	<b>4,900,209.53</b>



*Abl test Basant*



# **BASANT SAHU AND ASSOCIATES**

**BASANT VIHAR, HARMU, RANCHI-2**

## **NOTES TO ACCOUNTS**

### **1. PRINCIPAL ACCOUNTING POLICIES**

#### **A. Basis of Preparation:**

The financial statements are prepared on accrual basis.

#### **B. Revenue Recognition**

The Firm follows percentage of completion method of accounting in respect of its construction activity. Under this method revenue is recognized as the contract/development activity progresses based on stage of completion reached. This method is based on results as determined by the proportion of work completed by matching the revenue with the cost incurred in reaching the stage of completion.

### **2. FIXED ASSETS**

Fixed assets are recorded at written down value.

### **3. DEPRECIATION**

Depreciation on fixed assets is provided under written down value method as per income tax rule.

### **4. STOCK AT SITE**

Stock at site is valued at cost or Market value whichever is less.

### **5. OTHER ACCOUNTING POLICIES**

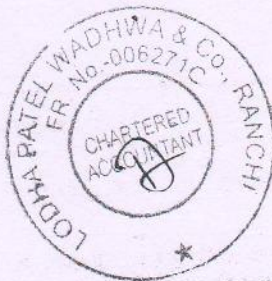
There are consistent with generally accepted accounting practice.

### **6. CASH BALANCE**

Cash balance has been taken as per cash book and as certified by the proprietor of firm.

Place: Ranchi  
Date: 05.09.2016

For LODHA PATEL WADHWA & CO.  
CHARTERED ACCOUNTANT  
FRN: 006271C



CA A.K. LODHA  
(PARTNER)  
MEM NO.: 074199

*Abhishek Prasad*