



SHANTINIKETAN BUILDING, 8, CAMAC STREET,  
5TH FLOOR, SUITE-2 & 15, KOLKATA-700 017  
PH. : 2282-4241, 4213, 4752 & 6444, 3052-2086 / 87 / 88,  
Website : www.chhapariaassociates.com

**INDEPENDENT AUDITORS' REPORT**

To  
The Members of  
**Shree Ram Metallics Private Limited**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **Shree Ram Metallics Private Limited** ('the Company') which comprises of the Balance Sheet as at 31<sup>st</sup> March, 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion







# CHHAPARIA & ASSOCIATES

Chartered Accountants

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on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2018; and
- (ii) in the case of the Statement of Profit and Loss, of the Loss of the Company for the year ended on that date.
- (iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give, in the Annexure A, a statement on the matters specified in paragraph 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b. In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts;
  - d. In our opinion, the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;







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The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion







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on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2018; and
- (ii) in the case of the Statement of Profit and Loss, of the Loss of the Company for the year ended on that date.
- (iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give, in the **Annexure A**, a statement on the matters specified in paragraph 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b. In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts;
  - d. In our opinion, the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;







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- e. On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2018, and taken on record by the Board of Directors, none of the directors are disqualified as on 31<sup>st</sup> March, 2018, from being appointed as a director in terms of section 164(2) of the Act;
- f. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial statements;
  - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Chhaparia & Associates  
Chartered Accountants  
FRN : 322169E



*Mayank Agarwal*  
(Mayank Agarwal)  
Partner

Membership No. 308592

Place : Kolkata

Dated : The 21<sup>st</sup> day of August, 2018





**SHREE RAM METALLICS PRIVATE LIMITED**

**ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT**

(Referred to in Paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- i. In respect of its fixed assets :
  - (a) The Company does not have any fixed assets, hence, clause 3(i) of the Order is not applicable.
- ii. In respect of its inventories :
  - (a) As explained to us, the inventories were physically verified by the management during the year. In our opinion, the frequency of verification is reasonable.
  - (b) In our opinion and according to information and explanations given to me, the procedures of verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and nature of its business.
  - (c) In our opinion and according to information and explanations given to us, the Company has maintained proper records of its inventories. The discrepancies noticed on verification between the physical stock and the book records were not material and have been properly dealt with in the accounts.
- iii. According to the information and explanations given to us with regard to loans, secured or unsecured, granted by the Company to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013, we report as follows:

The Company has not granted any loan, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Act. Therefore, the provisions of the clause 3(iii)(a), (b) and (c) of the Order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the provisions of section 185 and section 186 of the Act are not applicable to the loans, investments, guarantees and securities made by the company, if any. Hence, clause 3(iv) is not applicable to the Company.
- v. The Company has not accepted any deposits from the public within the meaning of the provisions of section 73 to 76 of the Companies Act, 2013 and rules made there under. Hence clause 3(v) of the Order is not applicable to the Company.







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- vi. In our opinion and according to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 148 (1) of the Act. Hence, clause 3(vi) of the said Order is not applicable to the Company.
- vii. In respect of statutory dues:
  - (a) According to the information and explanations given to us, in our opinion, the Company has been generally regular in depositing undisputed statutory dues including provident fund, employees state insurance, income tax, wealth tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues as applicable to it with the appropriate authorities.
  - (b) According to the information and explanations given to us and the records of the Company, there are no amounts due, in respect of income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax or cess, which have not been deposited by the Company on account of any dispute as on 31<sup>st</sup> March, 2018.
- viii. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that, as on the date of signing of this report, the Company has not defaulted in repayment of dues to any financial institutions or banks.
- ix. The company has not raised any money during the year by way of initial public offer or further public offer or term loans. Hence, clause 3(ix) of the said Order is not applicable to the Company.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employee has been noticed or reported during the year.
- xi. In our opinion and according to the information and explanations given to us, the managerial remuneration paid or provided by the Company during the year has been so paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V of the Act.
- xii. The company is not a Nidhi company. Hence, clause 3(xii) is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the transactions entered into by the Company with related parties are in compliance with section 177 and 188 of the Act where applicable and the details have been disclosed in the Financial Statements, as required by the Accounting Standards.
- xiv. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Hence, clause 3(xiv) of the said Order is not applicable to the Company.







# CHHAPARIA & ASSOCIATES

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- xv. In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him/her. Hence, clause 3(xv) of the said Order is not applicable to the Company.
- xvi. In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, clause 3(xvi) of the said Order is not applicable to the Company.

For Chhaparia & Associates  
Chartered Accountants  
FRN : 322169E



Mayank Agarwal  
(Mayank Agarwal)  
Partner

Membership No. 308592

Place : Kolkata

Dated : The 21<sup>st</sup> day of August, 2018.



**SHREE RAM METALLICS PRIVATE LIMITED**

**BALANCE SHEET AS AT 31ST MARCH 2018**

	Note No.	31st March 2018	Amount in ₹ 31st March 2017
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>Shareholders' Funds</b>			
Share Capital	1	9,680,000.00	9,680,000.00
Reserves and Surplus	2	108,853,480.30	108,982,049.47
<b>Current Liabilities</b>			
Other Current Liabilities	3	1,208,850.00	23,000.00
Short-Term Provisions	4	-	1,061,512.00
		<u>119,742,330.30</u>	<u>119,746,561.47</u>
<b><u>ASSETS</u></b>			
<b>Non-Current Assets</b>			
<b>Fixed Assets</b>			
Capital Work in Progress	5	44,454,016.83	-
Non-Current Investments	6	74,777,000.00	74,777,000.00
Long-Term Loans and Advances	7	25,444.00	25,444.00
<b>Current Assets</b>			
Inventories	8	-	44,454,016.83
Cash and Bank Balances	9	485,869.47	490,100.64
		<u>119,742,330.30</u>	<u>119,746,561.47</u>

Significant Accounting Policies  
Notes forming part of the Financial Statements 1 to 16

In terms of our attached report of even date

For Chhaparia & Associates  
Chartered Accountants  
FRN : 322169E

*Mayank Agarwal*  
(Mayank Agarwal)  
Partner

Membership No : 308592



Place : Kolkata

Dated : The 21<sup>st</sup> day of August, 2018.

Shree Ram Metallics Pvt. Ltd.

*Anurag Agarwal*  
Director

Shree Ram Metallics Pvt. Ltd.

*Ram C*  
Director



**SHREE RAM METALLICS PRIVATE LIMITED**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2018**

Particulars	Note No.	Amount in ₹	
		2017-2018	2016-2017
Revenue from Operations	10	-	8,338,301.96
Other Income	11	14,150.00	-
<b>Total Revenue</b>		<b>14,150.00</b>	<b>8,338,301.96</b>
<b>Expenses</b>			
Other Expenses	12	14,811.17	78,016.76
<b>Total Expenses</b>		<b>14,811.17</b>	<b>78,016.76</b>
<b>Profit Before Tax</b>		<b>(661.17)</b>	<b>8,260,285.20</b>
<b>Tax Expense :</b>			
Current Tax		-	1,983,870.00
Earlier Year		127,908.00	121,835.00
<b>Net Tax Expense</b>		<b>127,908.00</b>	<b>2,105,705.00</b>
<b>Profit for the year</b>		<b>(128,569.17)</b>	<b>6,154,580.20</b>
<b>Earnings Per Equity Share (F.V. of ₹ 10/- each) :</b>			
Basic and Diluted (in ₹)	13	(0.13)	6.36
Significant Accounting Policies Notes forming part of the Financial Statements	1 to 16		

In terms of our attached report of even date

For Chhaparia & Associates  
Chartered Accountants  
FRN : 322169E

Mayank Agarwal  
(Mayank Agarwal)  
Partner

Membership No : 308592



Place : Kolkata

Dated : The 21<sup>st</sup> day of August, 2018.

Shree Ram Metallics Pvt. Ltd.

Amresh Agarwal  
Director

Shree Ram Metallics Pvt. Ltd.

Prasanna  
Director



**SHREE RAM METALLICS PRIVATE LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018**

Particulars	Amount in ₹	
	31st March 2018	31st March 2017
<b>A. Cash Flow from Operating Activities</b>		
Profit Before Tax & Extra Ordinary Items	(661.17)	8,260,285.20
<u>Adjustments</u>		
Other Non Cash Expenditure	-	-
Operating Profit Before Working Capital Changes	(661.17)	8,260,285.20
<u>Movements in Working Capital :</u>		
Increase / (Decrease) in Payable for Expenses & Other Liabilities	124,338.00	(1,665,410.00)
(Increase) / Decrease in Advances & Receivables/ Other Assets	44,454,016.83	6,477,297.42
Cash Generated from / (used in) Operations	44,577,693.66	13,072,172.62
Direct Taxes Paid (net of refunds)	(127,908.00)	(2,146,858.00)
Net Cash flow from / (used in) Operating Activities	44,449,785.66	10,925,314.62
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Investments	-	(20,000,000.00)
Purchase of Fixed Assets	(44,454,016.83)	-
Net Cash from / (used in) Investing Activities	(44,454,016.83)	(20,000,000.00)
<b>C. Cash Flow from Financing Activities</b>		
Increase / (Decrease) in Borrowings	-	-
Net Cash from / (used in) Financing Activities	-	-
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(4,231.17)	(9,074,685.38)
Cash & Cash Equivalents at beginning of the year	490,100.64	9,564,786.02
Cash & Cash Equivalents at end of the year	485,869.47	490,100.64

In terms of our attached report of even date

For Chhaparia & Associates  
Chartered Accountants  
FRN : 322169E

Mayank Agarwal  
(Mayank Agarwal)  
Partner

Membership No : 308592



Place : Kolkata

Dated : The 21<sup>st</sup> day of August, 2018.

Shree Ram Metallics Pvt. Ltd.  
Anurag Agarwal  
Director

Shree Ram Metallics Pvt. Ltd.  
Director



## SHREE RAM METALLICS PRIVATE LIMITED

### SIGNIFICANT ACCOUNTING POLICIES

#### **A** Basis of Preparation

The Company maintains its accounts on accrual basis following the historical cost convention in accordance with generally accepted accounting principles (GAAP) in India, in compliance with the provisions of the Companies Act, 2013 and the accounting standards as specified under section 133 in the Companies Act, 2013 read with rule 7 of the Companies (Accounts) rule 2014 prescribed by the Central Government. The management evaluates all recently used or revised accounting standards on an ongoing basis. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

#### **B** Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting standards and principles in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amount of income and expenses during the period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

#### **C** Valuation of Fixed Assets

Capital Work-in-Progress includes cost of land, development costs, construction costs/materials and expenses incidental to the projects undertaken by the Company.

#### **D** Valuation of Investments

Long term investments are stated at cost of acquisition.

#### **E** Revenue Recognition

Income are recognised and accounted for on accrual basis. Revenue is recognised to the extent that it is possible that the economic benefits will flow to the Company.

#### **F** Provision for Current and Deferred Tax

Provision for current Income Tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred Tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

#### **G** Earnings Per Share

The Company reports Basic and Diluted earnings per equity share in accordance with the Accounting Standard - 20 on Earnings Per Share. In determining earnings per share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary/exceptional items. The number of shares used in computing basic earnings per share is the weighted average number of equity shares outstanding during the period. The numbers of shares used in computing diluted earnings per share comprises the weighted average number of equity shares that would have been issued on the conversion of all potential equity shares. Dilutive potential equity shares have been deemed converted as on the beginning of the period, unless issued at a later date.

#### **H** Cash Flow Statement

The cash flow statement is prepared by the indirect method set out in Accounting Standard 3 on Cash Flow Statements and present the cash flows by operating, investing and financing activities of the Company

Cash & cash equivalents presented in the Cash Flow Statement consists of cash in hand and at bank and short-term investments with an original maturity of three months or less.

#### **I** Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

Shree Ram Metallics Pvt. Ltd.

*Anurag Aggarwal*  
Director

Shree Ram Metallics Pvt. Ltd.

*Pratibha*  
Director





## SHREE RAM METALLICS PRIVATE LIMITED

### NOTES FORMING PART OF THE FINANCIAL STATEMENTS

		Amount in ₹	
1	SHARE CAPITAL	31st March 2018	31st March 2017
	Authorised :		
	1,000,000 (P.Y. 1,000,000) Equity Shares of ₹ 10/- each	10,000,000.00	10,000,000.00
	Issued, Subscribed & Fully paid-up :		
	968,000 (P.Y. 968,000) Equity Shares of ₹ 10/- each	9,680,000.00	9,680,000.00
		9,680,000.00	9,680,000.00
(a)	Terms / Rights attached to Equity Shares		
	The Company has only one class of Equity Shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. Any shareholder whose name is entered in the Register of Members of the Company shall enjoy the same rights and be subject to the same liabilities as all other shareholders of the same class.		
	In the event of liquidation of the Company, Equity Shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential allotments.		
(b)	Details of Shareholders holding more than 5 % (percent) shares in the Company :		
		31st March 2018	31st March 2017
		No. of Shares	No. of Shares
		% of Holding	% of Holding
	Equity Shares of ₹ 10 each fully paid-up		
	Name of the Shareholder		
	Confident Tradelink Limited	245,000	245,000
	Everlike Vinimay Private Limited	197,000	197,000
	Anmol Dealmark LLP	479,000	479,000
		25.31%	25.31%
		20.35%	20.35%
		49.48%	49.48%
2	RESERVES AND SURPLUS	31st March 2018	31st March 2017
	Securities Premium Account :	86,220,000.00	86,220,000.00
	Surplus in the Statement of Profit and Loss :		
	Opening Balance	22,762,049.47	16,607,469.27
	Add : Profit for the year	(128,569.17)	6,154,580.20
	Closing Balance	22,633,480.30	22,762,049.47
		108,853,480.30	108,982,049.47
3	OTHER CURRENT LIABILITIES	31st March 2018	31st March 2017
	Payable for Expenses	8,850.00	23,000.00
	Advances received against sale of capital assets	1,200,000.00	-
		1,208,850.00	23,000.00
4	SHORT-TERM PROVISIONS	31st March 2018	31st March 2017
	For Income Tax (net of payments)	-	1,061,512.00
		-	1,061,512.00
5	CAPITAL WORK IN PROGRESS	31st March 2018	31st March 2017
	Project in Progress	44,454,016.83	-
		44,454,016.83	-
6	NON - CURRENT INVESTMENTS	31st March 2018	31st March 2017
	Non-Trade Investments (at cost) :		
	In Unquoted Equity Instrument		
	388,300 (388,300) Equity Shares of ₹ 10/- each fully paid-up in	74,777,000.00	74,777,000.00
	Adarsh Heights Private Limited	74,777,000.00	74,777,000.00



Shree Ram Metallics Pvt. Ltd.

*Anmol Aggarwal*

Shree Ram Metallics Pvt. Ltd.

*Deep C.*



## SHREE RAM METALLICS PRIVATE LIMITED

### NOTES FORMING PART OF THE FINANCIAL STATEMENTS

		Amount in ₹	
<b>7</b>	<b>LONG-TERM LOANS AND ADVANCES</b>	<b>31st March 2018</b>	<b>31st March 2017</b>
	(unsecured, considered good)		
	Security Deposit	23,600.00	23,600.00
	Income Tax Payments (net of provisions)	1,844.00	1,844.00
		25,444.00	25,444.00
<b>8</b>	<b>INVENTORIES</b>	<b>31st March 2018</b>	<b>31st March 2017</b>
	(valued at lower of cost and net realisable value)		
	Project in Progress	44,454,016.83	44,454,016.83
	Less: Transferred to Capital Work In Progress	(44,454,016.83)	-
		-	44,454,016.83
<b>9</b>	<b>CASH AND BANK BALANCES</b>	<b>31st March 2018</b>	<b>31st March 2017</b>
	Cash and Cash Equivalents :		
	Balance with Bank		
	In Current Account	203,339.97	201,671.14
	Cash in Hand	282,529.50	288,429.50
		485,869.47	490,100.64
<b>10</b>	<b>REVENUE FROM OPERATIONS</b>	<b>2017-2018</b>	<b>2016-2017</b>
	Sale of Inventory	-	2,942,956.00
	Other Operating Revenue :		
	Leave and License Charges	-	5,395,345.96
		-	8,338,301.96
<b>11</b>	<b>OTHER INCOME</b>	<b>2017-2018</b>	<b>2016-2017</b>
	Sundry Liabilities written back	14,150.00	-
		14,150.00	-
<b>12</b>	<b>OTHER EXPENSES</b>	<b>2017-2018</b>	<b>2016-2017</b>
	Audit Fees	8,850.00	23,000.00
	Bank Charges	61.17	2,260.00
	Legal and Professional Fees	-	20,380.00
	Miscellaneous Expenses	5,900.00	32,376.76
		14,811.17	78,016.76
<b>13</b>	<b>EARNINGS PER SHARE (EPS)</b>	<b>2017-2018</b>	<b>2016-2017</b>
	The calculation of Earnings Per Share (EPS) has been made in accordance with Accounting Standard - 20. A statement on calculation of Basic EPS is as under :		
	Net Profit after tax as per Statement of Profit & Loss attributable to Equity Shareholders (in ₹)	(128,569)	6,154,580
	Weighted average number of Equity Shares	968,000	968,000
	Add: Dilutive Potential Equity Shares	-	-
	No. of Equity Shares for Dilutive EPS	968,000	968,000
	Nominal Value of Shares (in ₹)	10	10
	Basic and Diluted Earnings Per Share (in ₹)	(0.13)	6.36



Shree Ram Metallics Pvt. Ltd.

Anurag Aggarwal  
Director

Shree Ram Metallics Pvt. Ltd.

Rajesh C.  
Director



**SHREE RAM METALLICS PRIVATE LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

Amount in ₹

**14 RELATED PARTY DISCLOSURES**

- (a) List of Related Parties
- (i) Key Management Personnel
- Bishnu Kumar Agarwala
  - Anushri Agarwal
- (ii) Other Related Parties
- Mackmorn Commodities Private Limited
- (b) Transactions with Related Parties

	Other Related Parties
	(₹)
- Loans Taken	1,200,000
	(-)
- Refund of Loans Taken	1,200,000
	(-)
- Purchase of Investment	-
	(2,00,00,000)
Debit Balance as on 31.03.2018	-
	(-)

Note : Figures in the bracket indicate figures for the previous year

**15 Conversion of Inventories (Construction WIP) into Fixed Assets (Capital work in Progress)**

The construction activities on the plot of land acquired by the company have been temporarily postponed. The management has decided to convert the "Inventories (construction WIP)" into (Fixed Assets" keeping in view the long term appreciation of property.

Consequently, the Inventories (Construction WIP) of ₹ 444,54,016.83/- standing in the books on 01.04.2017 has been converted into "Fixed Assets (Capital Work In Progress)". Consequent thereupon, the expenditure incurred on land have been capitalised under "Fixed Assets (Capital Work In Progress)". Depreciation has not been provided as the construction work is still in progress.

**16 PREVIOUS YEAR FIGURES**

The Company has reclassified the previous year figures in accordance with the requirements applicable in the current year.



Shree Ram Metallics Pvt. Ltd.  
*Anushri Agarwal*  
Director

Shree Ram Metallics Pvt. Ltd.  
*Sanjiv C.*  
Director