

MR. AMARESH JHA
RANCHI
PROFIT/LOSS ACCOUNT FOR THE PERIOD 01/04/2018 TO 31/03/2019

EXPENDITURE	Rs.	P.	INCOME	Rs.	P.
To Net Profit transfer to Capital A/c	8,92,883.41		By Interest from PNB A/c	101.00	
			By Interest from Bandhan Bank A/c	658.00	
			By Interest from IOB A/c	452.00	
			By Interest from Axis Bank A/c	470.00	
			By Interest from SBI Delhi A/c	316.00	
			" Profit from Land Sale - T/o - Rs 1,30,00,000 @ 6%	7,80,000.00	
			" Interest from RD	800.00	
			" Interest from Fixed deposit	13,372.00	
			" Profit on sale of Flat in Delhi (STCG)	50,000.00	
			" Profit on sale of shares	46,714.41	
	8,92,883.41			8,92,883.41	

CAPITAL ACCOUNT

PARTICULARS	Amount	PARTICULARS	Amount
To Drawings	1,20,000.00	By Balance B/f	62,14,403.99
To Tution Fees	40,000.00		
" TDS FY 18-19	1,337.00		
" Self Assessment Tax	30,000.00		
" LIC Premium	63,060.00		
" Health Insurance Premium	17,279.00		
" Donation	51,000.00		
" Balance C/f.	68,52,890.40	By Net Profit transferred from P/L A/c.	8,92,883.41
	71,75,566.40		71,07,287.40

BALANCE SHEET AS ON 31/03/2019

LIABILITIES	Rs.	P.	ASSETS	Rs.	P.
CAPITAL Account	68,52,890.40		Flat In delhi	8,75,000.00	
Car Loan	3,70,000.00		Car - Baleno	8,50,000.00	

Unsecured Loan Meenakshi Jha	19,00,000.00	<u>INVESTMENT</u>	
Unsecured Loan Rashmi Sinha	12,00,000.00	Investment in Shares	3,79,639.62
Unsecured Loan Umesh Sinha	6,00,000.00	Investment in Mutual Funds	3,99,786.22
Sundry Creditors (Land Purchased)	5,00,000.00	Land Purchased (Closing Stock)	63,80,611.77
		Advance given for Land Purchase (Prakash Sahu)	4,00,000.00
		Advance given for Land Purchase (Indrasen)	8,99,000.00
		Sundry Debtors (Land Sold)	6,62,000.00
		RD in Post Office	8360
		Add: Paid during the year	20000
		Add: Interest accrued	800
		Less: Withdrawal	=
			29,160.00
		<u>FIXED DEPOSIT SBI</u>	
		Opening Balance	182820
		Add: Interest accrued	13372
		Less: TDS	<u>1337</u>
			1,94,855.00
		<u>CASH AND BANK BALANCE</u>	
		PNB Sb A/c no 9715	3,486.98
		Bandhan Bank SB Ac no 5529	22,241.84
		PNB CA A/c No 4784	15,086.09
		IOB SB Ac No 6039	1,334.29
		Axis Bank Sb Ac No 8500	14,192.08
		SBI Delhi SB Ac No 4125	11,937.43
		Cash in Hand	2,84,559.08
	1,14,22,890.40		1,14,22,890.40