



INDEPENDENT AUDITOR'S REPORT

To,
The Members of
SRIJAN INFRASTRUCTURE CO PRIVATE LIMITED

Report on the audit of the Financial Statements

We have audited the accompanying Financial Statements of SRIJAN INFRASTRUCTURE CO PRIVATE LIMITED ("the company") which comprise the Balance Sheet as at 31st March 2019, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2019, its profit and cash flows for the year ended on that date

- (a) In case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2019;
- (b) In case of the Statement of Profit and Loss, of the profit for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act read with Rule 7 of the Company (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional



skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



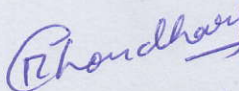
- 2 As required by section 143(3) of the Act, we report that:
- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of accounts as required by law have been kept by the Company, so far as appears from our examination of the books;
 - c. The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this report is in agreement with the books of accounts of the Company.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of The Companies (Accounts) Rules, 2014;
 - e. On the basis of representations received from the directors and the information and explanations as made available, none of the Directors of the Company having any disqualification as on 31st March' 2019, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, referred to our separate report in Annexure I.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The company has no any long-term contracts including derivative contracts for which there were any material foreseeable losses as at March 31, 2019;
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2019.


Date : 01.09.2019

Place: Ranchi

UDIN : 19435645AAAABU7510

For N.K.D & Co.
Chartered Accountants
FRN 323664E


CA RAHUL CHOUDHARY
(Partner)
Mem No-435645



ANNEXURE "A" TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SRIJAN INFRASTRUCTURE CO. PRIVATE LIMITED** ("the Company") as of **March 31, 2019** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted my our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (ii) statements in accordance with generally accepted accounting principles, and that receipts and expenditures company; and
- (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

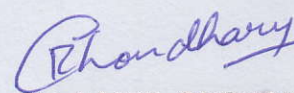
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2019**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date : 01.09.2019

Place : Ranchi

For N. K. D. & Co.
Chartered Accountants
FRN - 323664 E


CA RAHUL CHOUDHARY

Mem No. 435645

(Partner)



SRIJAN INFRASTRUCTURE CO PRIVATE LIMITED

CIN : U45201JH2007PTC012677

MAHADEVI BIRLA HOSPITAL CAMPUS, VILL-ARA, MAHILONG, RANCHI - 835103, JHARKHAND

BALANCE SHEET AS AT 31ST MARCH, 2019

PARTICULARS	Note No.	Figures as at the end of the current reporting period		Figures as at the end of the previous reporting period	
		Rs.	P.	Rs.	P.
I					
		<u>EQUITY & LIABILITIES</u>			
		1 <u>SHAREHOLDER'S FUND</u>			
		(a)		Share Capital	1,00,000.00
		(b)		Reserves And Surplus	(42,063.80)
		2 <u>CURRENT LIABILITIES</u>			
		(a)		Current Liabilities	42,382.00
		TOTAL		92,560.20	1,00,318.20
II.					
		<u>ASSETS</u>			
		1 <u>CURRENT ASSETS</u>			
		(a)		Cash & Cash Equivalents	1,00,318.20
		TOTAL		92,560.20	1,00,318.20

ACCOUNTING POLICIES & NOTES

1

Note No. 1 to 7 Form an Integral part of these Financial Statements
In terms of our report to the even date

For **N.K.D & CO.**

Chartered Accountants

FRN: 323664E

CA RAHUL CHOUDHARY

Mem No. 435645

(Partner)

Date : 01.09.2019

Place : Ranchi

FOR SRIJAN INFRASTRUCTURE CO PRIVATE LIMITED

Director

Director

SRIJAN INFRASTRUCTURE CO PRIVATE LIMITED

CIN : U45201JH2007PTC012677

MAHADEVI BIRLA HOSPITAL CAMPUS, VILL-ARA, MAHILONG, RANCHI - 835103, JHARKHAND

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2019

PARTICULARS	Note No.	Figures as at the end of the current reporting period		Figures as at the end of the previous reporting period	
		Rs.	P.	Rs.	P.
I Income from Operation					
Total Revenue	TOTAL	1,00,329.00		98,547.00	
II Expenses :					
Direct Expenses		62,696.00		61,582.00	
Other Expenses	7	26,061.00		26,061.00	
Total Expenses	TOTAL	88,757.00		87,643.00	
III Profit before exceptional and extraordinary items and tax		11,572.00		10,904.00	
IV Exceptional Items/Prior Period Items		-		-	
V Profit before extraordinary items and tax		11,572.00		10,904.00	
VI Extraordinary Items		-		-	
VII Profit before tax		11,572.00		10,904.00	
VIII Tax Expense :					
Current Tax		3,009.00		2,807.00	
Deferred tax		-		-	
IX Profit (Loss) from continuing Operation (VII-VIII)		8,563.00		8,097.00	
X Profit (Loss) for the period		8,563.00		8,097.00	
XI Earnings per equity share :					
Basic			8.56		8.10
Diluted			8.56		8.10

Accounting Policies And Notes

1

Note No. 1 to 7 Form an Integral part of these Financial Statements

In terms of our report of even date

N.K.D & CO.

Chartered Accountants

FRN: 323664E

CA RAHUL CHOUDHARY

Mem No. 435645

Partner

Date : 01.09.2019

Place : Ranchi

FOR SRIJAN INFRASTRUCTURE CO PRIVATE LIMITED

Satish K
Director

Director



SRIJAN INFRASTRUCTURE CO PRIVATE LIMITED

CIN : U45201JH2007PTC012677

MAHADEVI BIRLA HOSPITAL CAMPUS, VILL-ARA, MAHILONG, RANCHI - 835103, JHARKHAND

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2019

Note No.	PARTICULARS	Figures as at the end of the current reporting period		Figures as at the end of the previous reporting period	
		Rs.	P.	Rs.	P.
2	SHARE CAPITAL				
	(i) <u>SHARES AUTHORISED</u> 10,000 Equity Shares of Rs. 100 each	10,00,000.00		10,00,000.00	
	(ii) <u>SHARES ISSUED, SUBSCRIBED AND FULLY PAID</u> 1,000 Equity Shares of Rs. 100 each	1,00,000.00		1,00,000.00	
	(iii) <u>PAR VALUE PER SHARE (FACE VALUE)</u>		100.00		100.00
	(iv) <u>RECONCILIATION OF THE NUMBER OF SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF THE REPORTING PERIOD</u> <u>Equity</u>				
	a Opening number of Shares outstanding		1,000.00		1,000.00
	b Share Issued during the year		-		-
	c Shares bought back		-		-
	d Closing number of outstanding shares		1,000.00		1,000.00
	(v) <u>EACH SHAREHOLDER HOLDING MORE THAN 5 % SHARES SPECIFYING THE NUMBER OF SHARES HELD</u> (As per annexure annexed)				
3	Reserves And Surplus				
	<u>Profit & Loss A/c Balance</u>				
	Opening balance	8,097.00		-	
	Add: Additions	8,563.00		8,097.00	
	Total	16,660.00		8,097.00	
	<u>Preliminary & Preoperative Expenses</u>				
	Opening balance	(50,160.80)		(66,881.80)	
	Add: Transfer from Profit & Loss A/c			-	
	Less: Transfer to Profit & Loss A/c (written off)	16,721.00		16,721.00	
	TOTAL	(33,439.80)		(50,160.80)	
4	OTHER CURRENT LIABILITIES				
	Audit Fees Payable	3,540.00		17,182.00	
	ROC Filing Fees	5,800.00		25,200.00	
	TOTAL	9,340.00		42,382.00	
6	CASH & CASH EQUIVALENTS				
	a Cash in hand	87,725.40		95,318.20	
	b Indian overseas Bank	4,834.80		5,000.00	
TOTAL	92,560.20		1,00,318.20		
7	OTHER EXPENSES				
	Audit Fees	3,540.00		3,540.00	
	Preliminary Expenses Written off	16,721.00		16,721.00	
	ROC Filing Fees	5,800.00		5,800.00	
TOTAL	26,061.00		26,061.00		



SRIJAN INFRASTRUCTURE CO PRIVATE LIMITED

CIN : U45201JH2007PTC012677

MAHADEVI BIRLA HOSPITAL CAMPUS, VILL-ARA, MAHILONG, RANCHI - 835103, JHARKHAND

SCHEDULES FORMING PART OF THE ACCOUNTS

NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

- 1) Method of Accounting
 - a. The financial statements have been prepared under the historical cost convention in accordance with generally accepted accounting principals and the provisions of Companies Act, 2013.
 - b. The company generally follows mercantile system of accounting and recognizes significant items of Income and Expenditures on accrual basis unless stated otherwise.
- 2) Fixed Assets These are stated at cost less depreciation. The cost of acquisition or construction is inclusive of freight, Duties, taxes and other expenditure incurred till installation.
- 3) Depreciation Depreciation on Fixed Assets has been provided on pro-rata basis under the Written Down Value Method at the applicable rates prescribed under Schedule II of the Companies Act, 2013.
- 4) Inventories The inventories are stated at cost or net realisable value, whichever is lower.
- 5) Investments Long term Investments are stated at cost. Short Term Investments are stated at cost or net realisable value, whichever is less.
- 6) Revenue Recognition Revenue from Sale of goods is recognised on when the ownership is transferred to the buyer for a price and there is no significant uncertainty in collection of the amount of consideration.
- 7) Estimates The Preparation of Financial Statement in comfirmity with Indian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets & liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual result could differ from these estimates.
- 8) Contingent Liabilities Contingent liabilities are not provided for and disclosed by way of Notes to the Accounts.

Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principle.



SRIJAN INFRASTRUCTURE CO PRIVATE LIMITED

CIN : U45201JH2007PTC012677

B. NOTES ON ACCOUNTS

- I Contingent Liabilities not provided for:
- II Previous year figures have been regrouped/ rearranged wherever necessary to conform to this year's classification.
- III In the opinion of the Board and to the best of their knowledge and belief the realizable value of Debtors, Loans and other Current Assets are not less than the value stated in the Balance Sheet.
- IV The balances of sundry debtors and sundry creditors are subject to balance confirmation.
- V Wherever internal vouchers are not available, internal vouchers have been relied upon.
- VI Disclosure as per AS -18

<u>NAME</u>	<u>Relation</u>
Pradip Kumar varma	Substantial Interest
Sarita Varma	Substantial Interest
Satish Kumar	Key Managerial Person
Aditya Ranjan	Key Managerial Person
Manish Kumar	Key Managerial Person

- VII Deffered Tax The whole amount of Deferred Tax Liability as shown in Balance Sheet is the effect on taxation due to timing difference arising on account of depreciation on fixed assets.

SRIJAN INFRASTRUCTURE CO PRIVATE LIMITED

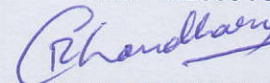

Director

Director

Date : 01.09.2019

Place : Ranchi

For N. K. D. & Co.
(Chartered Accountants)
FRN - 323664 E


CA RAHUL CHOUDHARY
Mem No. 435645
(Partner)

