

TRIVTURF INFRASTRUCTURE PRIVATE LIMITED

2A, Ganpati Apartment
Behind Bank of India, Ashok Nagar
Road No. 4, Ranchi-2

CIN : U45200JH2011PTC014767

DIRECTOR'S REPORT

To
The Members,

Dear Members,

Your Directors have pleasure in presenting the Annual Report and Audited Accounts of your company for the year ended 31st March 2018.

SHARE CAPITAL:

The Authorised Share Capital of the company is Rs 5,00,000/- comprising of 50,000 equity shares of Rs 10 each. During the year the company has not issued any Shares.

FINANCIAL RESULT:

The Company has gained profit of Rs. 198853/- (Last year Rs. 300162/-) during the year. The Company has some projects in hand this year.

DIVIDEND:

The director has not recommended any dividend for the year.

DIRECTORS:

At present there are two Directors of the Company, viz., Mr Shipiz Trivedi and Mrs. Priyanka Trivedi. No change in Directors during the year.

AUDITORS:

M/s U. Sharma & Co, Chartered Accountants, were appointed as auditors of the Company for last year. They being eligible for re-appointment, have signified their willingness to act in their capacity.

PARTICULARS OF EMPLOYEES:

Information in accordance with the provisions of Section 217(2A) of the Companies Act, 1956, read with Companies (Particulars of Employees) Rules, 1975, as amended, regarding employees-NIL

COMPLIANCE CERTIFICATE UNDER COMPANIES ACT, 1956:

Not applicable to the Company.

CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Company has not till date started commercial production so disclosure with respect to Energy & Technology Absorption is not applicable to our Company.

FOREIGN EXCHANGE EARNING & OUTGO:

There is no foreign exchange transaction during the year.

DIRECTOR'S RESPONSIBILITY STATEMENT:

As required under Section 217 (2AA) of the Companies Act, 1956 the Directors hereby confirm that:

- i) in preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- ii) the Directors had selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period.
- iii) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) the Directors had prepared the annual accounts on a going concern basis.

ACKNOWLEDGEMENT:

The Directors wish to place on record their appreciation of the support received from company's employees and business associates. Your directors also place on record their appreciation of the whole-hearted support extended by the shareholders.

Place: Ranchi

FOR & ON BEHALF OF THE BOARD

Date: 01-09-2018

DIRECTOR

ANNEXURE 1 TO THE DIRECTORS' REPORT

Disclosure under the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988

(A) **Conservation of Energy:**

TOTAL ELECTRICITY & POWER CONSUMPTION : Rs. --

ENERGY CONSUMPTION PER UNIT OF PRODUCTION : Rs. --

(B) **Technology Absorption:** NOT APPLICABLE

(C) **Foreign Exchange Earning and Outgo:** NOT APPLICABLE



Independent Auditor's Report

To,
The Members,

Report on the Financial Statements

We have audited the accompanying financial statements of **TRIVTURF INFRASTRUCTURE PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, and the Statement of Profit and Loss for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by the Companies (Auditor's report) Order, 2003 (hereinafter referred to as 'CARO') issued by the Central Government of India in terms of sub section (4A) of Section 227 of the Companies Act, 1956, (hereinafter referred to as 'the Act') we enclose in the Annexure, a statement on the matters specified in paragraph 4 and 5 of the said order.
2. Further to our comments in the Annexure referred to in paragraph 1 above, we report that:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion proper books of accounts as required by the law have been kept by the company in so far as appears from our examination of such books.
 - c. The Balance Sheet dealt with by this report is in agreement with the books of account.
 - d. In our opinion, the Balance Sheet comply with the mandatory Accounting Standards referred to in section 211 (3C) of the Companies Act 1956.
 - e. On the basis of written representation received from the directors and according to the information and explanation as made available to us, the directors of the company do not prima facie have any disqualification as referred to in clause (g) of sub section (1) to section 274 of the Companies Act, 1956.
 - f. In our opinion and to the best of our information and according to the explanation given to us, the said accounts together with other Notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:
 - a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2018;

b) in the case of the Profit and Loss Account, of the Profit of the Company for the year ended on that date.

Place : Ranchi
Date : 01-09-2018

For U. Sharma & Co
Chartered Accountants
FRN: 008738C

(CA U Sharma)
Partner
M. No.: 058827

NOTES '1' TO '21' ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2018

NOTE : 1

SIGNIFICANT ACCOUNTING POLICIES

1. 1.1 Basis of Accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) as applicable to Small and Medium Sized Company and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention basis as a going concern and are consistent and in consonance with generally accepted accounting principles and Accounting standards referred to in Section 211(3C) of the Companies Act, 1956. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

1.2 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

1.3 Inventories

Inventories are valued at the lower of cost (on FIFO / weighted average basis) and the net realizable value after providing for obsolescence and other losses, where considered necessary, as estimated by the management. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges.

1.4 Depreciation and amortization

- a) Fixed Assets are stated at cost less accumulated depreciation. Cost of acquisition/construction and subsequent improvements thereto includes freight, duties, taxes and other incidental expenses incurred until installation/commissioning of the assets.
- b) Depreciation has been provided on the WDV value method as per the rates prescribed in Schedule II to the Companies Act, 2013.

1.5 Revenue Recognition

Sale of goods

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include excise duty but exclude sales tax and value added tax.

1.6 Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

1.7 Contingent Liabilities/Incomes

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

1.8 Employees Benefits

a) Defined contribution plans

The Company's contribution to provident fund and superannuation fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made.

b) Defined benefit plans

Gratuity to employees is accounted for on cash basis. No provision for gratuity has been made in the accounts as per requirement of Accounting Standards 15, as the management feels unable to make a certain assessment of the amount of provision required.

NOTE: 21

21.1 As informed by the management, dues to Micro and Small Enterprises have been determined to the extent such parties have been identified as micro, small or medium enterprises under Micro, Small and Medium Enterprises Development Act, 2006. Consequently this has been relied upon by the auditors.

21.2 Debit and credit balances are subject to confirmation by the parties.

21.3 Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

21.4 Related Party transaction

1 (a) Key Managerial Personnel

- (i) Mrs Priyanka Trivedi
- (ii) Mr Shipij Trivedi

(b) Other related parties

- (i) NIL

2 Transaction with related parties

Particulars	Related Parties	
	Referred to 1(a) above	Referred to 1(b) above
Sales Goods and Materials	NIL	NIL
Purchase	NIL	NIL
	NIL	NIL

Place: Ranchi

Date: 01-09-2018

IDENTIFIED BY
For U. Sharma & Co
Chartered Accountants

For TRIVTURF INFRASTRUCTURE PRIVATE LIMITED

Director

Director

C.A. U Sharma
A Partner
M. No 058827

TRIVTURF INFRASTRUCTURE PRIVATE LIMITED**BALANCE SHEET**

As on 31st March 2018

Particulars	Note No.	Current Year (Rs)		Previous Year (Rs)
A. EQUITY & LIABILITIES:				
I. Shareholders' Funds				
(a) Share Capital	3	100,000		100,000
(b) Reserve & Surplus	4	332,270		276,560
II. Non-Current Liabilities				
(a) Long Term Borrowings	5	-		-
(b) Other Long Term Liabilities		-		-
(c) Deferred Tax Liabilities		-		-
III. Current Liabilities				
(a) Short Term Borrowings		217,489		808,653
(b) Trade Payables		330,000		738,104
(c) Other Current Liabilities	6	113,394		89,100
(d) Short Term Provisions		-	660,883	-
			1,093,153	2,012,417
B. ASSETS:				
I. Non-Current Assets				
(a) Fixed Assets				
Tangible Assets	7	8,390		10,993
Intangible Assets		-		-
Capital Work in Progress		-		-
(b) Non-Current Investments	8			-
(c) Deferred Tax Asset (net)				-
(d) Long-Term Loans & Advances	9	-		1,225,000
(e) Other Non-Current Assets		-	8,390	-
II. Current Assets				
(a) Current Investments		-		-
(b) Inventories		-		-
(c) Trade Receivables	10	50,000		-
(d) Cash & Cash Equivalents	11	973,961		776,424
(e) Short Term Loans & Advances	12	-		-
(f) Other Current Assets		60,802	1,084,763	-
			1,093,153	2,012,417
Notes forming part of Accounts	1-18		-	

Per our report of even date
For U Sharma & Co.
(Chartered Accountants)

For Trivturf Infrastructure Private Limited

(U Sharma)
Mem No. 058827
Ranchi, 1st September, 2018

(Priyanka Trivedi)
Director

(Shipij Trivedi)
Director

STATEMENT OF PROFIT AND LOSS

For the year ending on 31st March 2018

Particulars	Note No		Current Year	Previous Year
A: CONTINUING OPERATIONS				
1 Revenue from Operations (Gross)		2,030,000		5,942,366
Other Income		105,000		190,000
Revenue from Operations (Net)	13		2,135,000	6,132,366
2 Other Income			-	-
3 TOTAL REVENUE (1+2)			2,135,000	6,132,366
4 EXPENSES				
(a) Cost of Materials Consumed			1,328,184	1,539,476
(b) Purchase of Stock in Trade			-	-
(c) Changes in Inventory			-	3,852,580
(d) Employee Benefits Expenses	14		510,606	343,044
(e) Finance Costs			463	491
(f) Depreciation & Amortisation Exp	7		2,603	4,271
(g) Other Expenses	15		94,291	92,342
TOTAL EXPENSES			1,936,147	5,832,204
5 Profit / Loss before Exceptional & Extra-Ordinary Items (3-4)			198,853	300,162
6 Exceptional Items				-
7 Profit / Loss before Extra-Ordinary Items & Tax (5-6)			198,853	300,162
8 Extra-Ordinary Items			-	-
9 Profit / Loss before Tax (7-8)			198,853	300,162
10 Tax Expense:				
(i) Less: Current Taxation		51,194		-
(ii) Less: Deferred Taxation		91,950	143,144	-
11 Profit / Loss after Tax from (A) (9-10)			55,709	300,162
B: 12 Profit / Loss from Discontinuing Operations			-	-
C: Total Operations				

Per our report of even date
For U Sharma & Co.
(Chartered Accountants)

For Trivturf Infrastructure Private Limited

(U Sharma)
Mem No. 058827

(Priyanka Trivedi)
Director

(Shipij Trivedi)
Director

Ranchi, 1st September, 2018

TRIVTURF INFRASTRUCTURE PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDING ON 31ST MARCH, 2018

Particulars	Current Year (Rs)		Previous Year (Rs)	
Note: 3 - Share Capital				
	No. of Shares		No. of Shares	
<u>3.1 Authorised:</u>				
Equity shares of Rs 10 each, with voting rights	50,000	<u>500,000</u>	50,000	<u>500,000</u>
<u>3.2 Issued, Subscribed and Paid up:</u>				
Equity shares of Rs 10 each fully paid up, with voting rights				
Balance at the beginning of the year	-	-	-	-
Add: Subscribed to the Memorandum	10,000	<u>100,000</u>	10,000	<u>100,000</u>
Balance at the end of the year	10,000	<u>100,000</u>	10,000	<u>100,000</u>
<u>3.3 Details of Shares Held:</u>				
Rishi Chandan	5,000	50%	5,000	50%
Shipij Trivedi	5,000	50%	5,000	50%
Note: 4 - Reserves & Surplus				
4.1 General Reserve		<u>-</u>		<u>-</u>
4.2 Securities Premium Account		<u>-</u>		<u>-</u>
4.3 Profit & Loss Account				
Opening Balance		276,561		(23,602)
Add: Profit for the year		55,709		300,162
Closing Balance		<u>332,270</u>		<u>276,560</u>
Note 5: Long Term Borrowings				
from Shareholders & Directors				<u>-</u>
Note 6: Current Liabilities				
6.1 Current Maturities of Long Term Finances		<u>-</u>		<u>-</u>
6.2 Other Current Liabilities				
Expenses Payable		62,200		86,800
Provision for Income Tax		51,194		2,300
		<u>113,394</u>		<u>89,100</u>

Note 7: Fixed Assets - Tangible Assets

Description	Plant & Equipments	Computer	Office Furniture	Office Equipments	Total
Gross Block:					
As on 01-04-2017	22,800	-	12,500	-	35,300
Addition during the year	-	-	-	-	-
Sales during the year	-	-	-	-	-
Total	22,800	-	12,500	-	35,300
Depreciation:					
As on 01-04-2017	12,771	-	11,536	-	24,307
Depreciation for the year	2,264	-	339	-	2,603
Deduction during the year	-	-	-	-	-
Total	15,035	-	11,875	-	26,910
Net Block:					
As on 31-03-2017	10,029	-	964	-	10,993
As on 31-03-2018	7,765	-	625	-	8,390

Particulars	Current Year	Previous Year
-------------	--------------	---------------

Note 8: Non-Current Investments

Investment in shares of M/s

a company under the same management. Investment is being carried at cost, any diminution or accretion in value of investments is not adjusted as the shares are held with a long term perspective

Note 9: Long-Term Loans & Advances

Advances, unsecured, considered good, unless otherwise stated

Recoverable in cash or in kind or for value to be received and/or adjusted

Advance for Purchase of Property	-	1,225,000
Other Loans & Advances	-	-
	-	1,225,000

Other Non Current Assets

Preliminary Expenses not written off

Note 10: Trade Receivables

9.1 Unsecured, Considered Good

Due for less than six months

Due for more than six months

9.2 Considered Doubtful

	50,000	-
	-	-
	-	-
	50,000	-

Note 11: Cash & Cash Equivalents

Cash in hand

(As taken and certified by the management)

Balance with Scheduled Banks in India

	18,546	5,187
	955,415	771,238
	973,961	776,425

Note 12: Short Term Loans & Advances

Advances, unsecured, considered good, unless otherwise stated

Recoverable in cash or in kind or for value to be received and/or adjusted

Advance against Rent	-	-
Advance Income Tax	-	-
Income Tax Refundable	-	-
	-	-

Particulars	Current Year	Previous Year
-------------	--------------	---------------

Note 13: Revenue from Operations

Sale of Services

Gross Turnover / Receipts	2,030,000	5,942,366
Miscellaneous Receipts	105,000	-
Revenue from Operations (Net)	<u>2,135,000</u>	<u>5,942,366</u>

Note 14: Employee Benefits Expenses

Salary Expenses	510,606	343,044
Staff Welfare Expenses	-	-
	<u>510,606</u>	<u>343,044</u>

Note 15: Other Expenses

Printing & Stationary Expenses	2,542
Accounting Expenses	30,000
Refreshment Exp	3,460
Transportation Expenses	21,930
Office & Misc	14,359

Payments to Auditors:

Towards Audit Fees	15,500
Towards other Services	6,500
	<u>94,291</u>