



# Tibrewal Naresh & Associates

Chartered Accountants

Devrani Complex, Room No. : 406, 3rd Floor, Circular Road  
-alpur, Ranchi - 834001, E-mail : tib\_naresh@yahoo.co.in

0651-2562023(O)  
08986790639(M)

FORM NO. 3CB

[See rule 6G (1)(a)]

**Audit report under section 44AB of the Income - tax Act 1961, in the case of a person referred to in clause (a) of sub - rule (1) of rule 6G**

1. we have examined the balance sheet as on 31<sup>st</sup> March, 2016 and the \*profit and loss account for the period beginning from 01.04.2015 to ending on 31.03.2016., attached herewith, of SUNIL KUMAR SRIVASTAVA, MIG D 131, HARMU HOUSING COLONY, Ranchi, Jharkhand, Permanent Account Number. AWPPS8200D.

2. We certify that the balance sheet and the profit and loss are in agreement with the books of account maintained at the head office at MIG D 131, HARMU HOUSING COLONY, Ranchi, Jharkhand and Nil branches.

3. (a) we report the following observations / comments / discrepancies / inconsistencies; if any: Nil

(b) Subject to above, -

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

(B) In our opinion, proper books of account have been kept by the head office and branches of the assessee as far as appear from our examination of the books.

(C) In our opinion and to the best of our information and according to the explanations given to us, they said accounts, read with notes thereon, if any, give a true and fair view :-

(I) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2016 ;and

(ii) In the case of the profit and loss account of the profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3 CD are true and correct.

Place: Ranchi

Date: 27.09.2017

**FOR TIBREWAL NARESH & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

Name: CA Naresh Kumar Tibrewal, Proprietor

Membership No. 400607, FRN. 010670C



**FORM NO. 3CD**

[See Rule 6 G(2)]

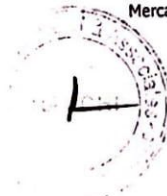
**STATEMENT OF PARTICULARS REQUIRED TO BE FURNISHED  
UNDER SECTION 44AB OF THE INCOME-TAX ACT, 1961**

**PART - A**

1. NAME OF THE ASSESSEE : SUNIL KUMAR SRIVASTAVA
2. ADDRESS : MIG D131,HARMU HOUSING COLONY  
RANCHI,JHARKHAND
3. PERMANENT ACCOUNT NUMBER : AWPPS8200D
4. WHETHER THE ASSESSEE IS LIABLE TO PAY  
INDIRECT TAX LIKE EXCISE DUTY, SERVICE TAX,  
SALES TAX, CUSTOMS DUTY, ETC. IF YES, PLEASE  
FURNISH THE REGISTRATION NUMBER OR ANY  
OTHER IDENTIFICATION NUMBER ALLOTTED FOR  
THE SAME : -
5. STATUS : PROPRIETORSHIP
6. PREVIOUS YEAR : 2016-2017
7. ASSESSMENT YEAR : 2017-2018
8. INDICATE THE RELEVANT CLAUSE OF SECTION  
44AB UNDER WHICH THE AUDIT HAS BEEN  
CONDUCTED : Clause (a) of sub-rule (1) of rule 6G

**PART - B**

9. (a) If firm or Association of Persons, indicate names of  
partners/members and their profit sharing ratios. : Not Applicable
- (b) If there is any change in the partners/members or their  
profit-sharing ratios since the last date of preceding year,  
the particulars of such change. : Not Applicable
10. (a) Nature of business or profession (if more than one business  
or profession is carried on during the previous year, nature  
of every business or profession) : CIVIL CONTRACTOR
- (b) If there is any change in the nature of business or  
profession, the particulars of such change. : No Change
11. (a) Whether books of account are prescribed under section  
44AA, if yes, list of books so prescribed. : No
- (b) Books of account maintained. And the address at which the  
books of accounts are kept.  
(In case books of account are maintained in a computer  
system, mention the books of account generated by such  
computer system. If the books of accounts are not kept at  
one location, please furnish the addresses of locations along  
with the details of books of accounts maintained at each  
location.) : Cash Book,Ledger,Bank Book,Journal Etc.
- (c) List of books of account and nature of relevant documents  
examined. : same as above
12. Whether the Profit and Loss Account includes any Profits &  
Gains assessable on presumptive basis, if yes, indicate the  
amount and the relevant section (44AD, 44AE, 44AF, 44B,  
44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other  
relevant Section). : No
13. (a) Method of accounting employed in the previous year. : Mercantile System



(b) Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : No Change

(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the Profit or Loss.

Serial No.	Particulars.	Increase in Profit (Rs.)	Decrease in Profit (Rs.)
Nil			

(d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under Section 145 and the effect thereof on the Profit or Loss. : Not Applicable

14. (a) Method of valuation of closing stock employed in the previous year. : NA

(b) Details of deviation, if any, from the method of valuation prescribed under Section 145A, and the effect thereof on the Profit or Loss. Please Furnish:-

The Assessee followed "Exclusive method" as the method of valuation but its effect on profit or loss is NIL

Serial No.	Particulars.	Increase in Profit (Rs.)	Decrease in Profit (Rs.)
Nil			

15. Give the following particulars of the capital asset converted into stock in trade:- : No capital asset is converted into Stock-in-Trade

(a) Description of Capital Assets; : N.A  
 (b) Date of acquisition  
 (c) Cost of acquisition  
 (d) Amount at which the asset is converted into stock in trade;

16. Amounts not credited to the Profit and Loss Account, being:-

(a) the items falling within the scope of section 28; : NIL  
 (b) the proforma credits, drawbacks, refunds of duty of custom or excise, or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. : Nil (As certified by the management)  
 (c) escalation claims accepted during the previous years; : Nil  
 (d) any other item of income; : Nil  
 (e) capital receipt, if any. : Nil

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in Section 43CA or 50C, Please furnish:-

Details of Property	Consideration received or accrued	Value adopted or assessed or assessable
Nil		

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

(a) Description of asset / block of assets. :  
 (b) Rate of depreciation. :  
 (c) Actual cost or written down value, as the case may be :

As per Balance sheet

(d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including





Expenditure Incurred at clubs being cost for club services and facilities used			Nil
Expenditure by way of penalty or fine for violation of any law for the time being in force			Nil
Expenditure by way of any other penalty or fine not covered above			Nil
Expenditure incurred for any purpose which is an offence or which is prohibited by law			Nil

(b) amounts inadmissible under section 40(a);

(i) as payment to non resident referred to in sub clause (i)

(A) Details of Payment on which tax is not deducted Nil

Date of Payment	Amount of Payment	Nature of payment	Name and Address of the Payee
(i)	(ii)	(iii)	(iv)

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1):-

Date of Payment	Amount of Payment	Nature of payment	Name and Address of the Payee	Amount of Tax deducted
(i)	(ii)	(iii)	(iv)	(v)

(ii) as payment referred to in sub-clause (ia)

(A) Details of Payment on which tax is not deducted:

Date of Payment	Amount of Payment	Nature of payment	Name and Address of the Payee
(i)	(ii)	(iii)	(iv)
	Nil		

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Date of Payment	Amount of Payment	Nature of payment	Name and Address of the Payee	Amount of Tax deducted	Amount out of (v) deposited, of any
(i)	(ii)	(iii)	(iv)	(v)	(vi)
		Nil			

(iii) under sub-clause (ic) [Wherever applicable] : Nil

(iv) under sub-clause (ia) : Nil

(v) under sub-clause (iib) : Nil

(vi) under sub-clause (iii) : Details as under:

Date of Payment	Amount of Payment	Name and Address of the Payee
(i)	(ii)	(iii)

- (vii) under sub-clause (iv) : Nil
- (viii) under sub-clause (v) : Nil
- (c) Amounts debited to Profit and Loss Account being interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof:- : Nil
- (d) Disallowance/deemed income under section 40A(3) : Nil

(A) On The basis of examination of books of accounts and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details.

Serial No.	Date of Payment	Nature of payment	Amount	Name and PAN of the Payee, if available
(i)	(ii)	(iii)	(iv)	(v)
			Nil	

(B) On The basis of examination of books of accounts and other relevant documents/evidence, whether the expenditure covered under section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits or gains of business or profession under section 40A(3A):-

Serial No.	Date of Payment	Nature of payment	Amount	Name and PAN of the Payee, if available
(i)	(ii)	(iii)	(iv)	(v)
		Nil		

- (e) provision for payment of gratuity not allowable under sec.40A(7). : Nil
- (f) any sum paid by the assessee as an employer not allowable under section 40A(9); : Nil
- (g) particulars of any liability of a contingent nature. : Nil
- (h) amount of deduction inadmissible in terms of sec. 14A in respect of the expenditure incurred in relation to Income which does not form part of the total Income; : Nil
- (i) amount inadmissible under the proviso to sec. 36(1)(iii) : Nil
22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 : Nil
23. Particulars of payments made to persons specified under Section 40A(2)(b). : Nil
24. Amounts deemed to be Profits and Gain under Section 32AC or 33AB or 33ABA or 33AC. : Nil
25. Any amount of Profit chargeable to tax under Section 41 & computation thereof. : Nil
26. In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of Section 43B, the liability for which, : Nil
- (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was : Nil
- (a) paid during the previous year; : Nil
- (b) not paid during the previous year; : Nil
- (B) was incurred in the previous year and was : Nil




- (a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1); : Nil
- (b) not paid on or before the aforesaid date. : Nil

\* State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc is passed through the profit and loss account.

27. (a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the Profit & Loss Account & treatment of outstanding Central Value Added Tax credits in the accounts. : Nil
- (b) Particulars of income or expenditure of prior period credited or debited to the Profit and Loss Accounts. : Nil
28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii). If yes, please furnish the details for the same. : Nil
29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(vii). If yes, please furnish the details of the same. : Nil
30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Sec 69D) : Nil
31. (a)\* Particulars of each loan or deposit in an amount exceeding the limit specified in Section 269SS taken or accepted during the previous year :- : Nil
- (i) name, address and permanent account number (if available with the assessee) of the lender or depositor; :
- (ii) amount of loan or deposit taken or accepted; :
- (iii) whether the loan or deposit was squared up during the previous year; :
- (iv) maximum amount outstanding in the account at any time during the previous year; :
- (v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft. :
- \* (These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act. )
- (b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in Section 269TT made during the previous year :- : Nil
- (i) Name, address and permanent account number (if available with the assessee) of the payee; :
- (ii) amount of the repayment; :
- (iii) maximum amount outstanding in the account at any time during the previous year; :
- (iv) whether the repayment was made otherwise than

by account cheque or account payee bank draft.

- (c) Whether the taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft based on the examination of books of accounts and other relevant documents.

: Nil

(The particulars (i) to (iv) at (b) and the certificate at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

32. (a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :

: Nil

Serial No.	Assessment Year	Nature of Loss/ Allowance (in Rs.)	Amount as returned (in Rs.)	Amount as assessed (give reference of relevant order)	Remarks
(i)	(ii)	(iii)	(iv)	(v)	(vi)

- (b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year can not be allowed to be carried forward in terms of sec. 79.

: Nil

- (c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same.

: Nil

- (d) whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.

: Nil

- (e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.

: Nil

33. Section-wise details of deduction, if any, admissible under Chapter VI-A or Chapter III (Section 10A, Section 10AA).

Details as under:

Section under which deduction is claimed	Amount admissible as per the provisions of the Income Tax Act 1961 and also fulfills
	NIL

34. (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB. If

TAN	Sec.	Nature of Payment	Total amount of Payment or Receipt of the nature specified in Col. 3	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax ded. Or coll. Out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8).
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

- (b) Whether the assessee has furnished the statement of tax deducted and collected within the prescribed time. If not, Please furnish the details:-

*[Handwritten mark]*



TAN (1)	Type of Form (2)	Due Date for furnishing (3)	Date of Furnishing, if furnished. (4)	Whether the statement of Tax deducted or collected contains information about all transactions which are required to be reported. (5)

(c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If Yes, please furnish:-

TAN (1)	Amount of Interest Payable (2)	Amount paid out of Col. (2) (3)	Date of Payment (4)

35. (a) In the case of a trading concern, give quantitative details of principal items of goods traded :

- (i) Opening Stock; : Not Applicable
- (ii) Purchases during the previous year; :
- (iii) Sales during the previous year; :
- (iv) Closing stock; :
- (v) shortage/excess, if any. :

(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :

- (A) Raw materials :
- (i) Opening Stock; :
  - (ii) purchases during the previous years; :
  - (iii) consumption during the previous years; :
  - (iv) sales during the previous year; :
  - (v) closing stock; :
  - (vi) yield of finished products; :
  - (vii) \* percentage of yield; :
  - (viii) shortage / excess, if any. :
- (B) Finished products / By-products :
- (i) Opening Stock; :
  - (ii) purchases during the previous years; :
  - (iii) quantity manufactured during the previous year; :
  - (iv) sales during the previous year; :
  - (v) closing stock; :
  - (vi) shortage / excess, if any. :
- \*Information may be given to the extent available.

36. In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :- : Not Applicable

- (a) total amount of distributed profits; : Not Applicable
- (b) amount of reduction as referred to in section 115-O(1A)(i) ;
- (c) amount of reduction as referred to in section 115-O(1A)(ii) ;
- (d) total tax paid thereon; ;
- (e) dates of payment with amounts. ;

37. Whether any cost audit was carried out, If yes, give the details if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/identified by the cost auditor. : No

38. Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be : NO

reported/identified by the auditor.

39. Whether any audit was conducted under section 72A of the Finance Act 1994 in relation to valuation of taxable services. If Yes, give the details, if any, of the disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/identified by the auditor.

: no

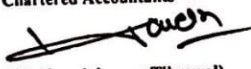
40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

: Details as under:-

S No.	Particulars	Previous Year	Preceding Previous Year
1	Total Turnover	32512700	26541300
2	Gross Profit/Turnover	2434240/32512700=7.49%	2145800/26541300=8.08%
3	Net Profit/Turnover	955882/32512700=2.94%	850170/26541300=3.20%
4	Stock in trade/Turnover	825800/32512700=2.54%	1240200/26541300=4.67%

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

For Tibrewal Naresh & Associates  
Chartered Accountants

  
(CA Naresh kumar Tibrewal)

Proprietor

M.N.400607

FRN.010670C

Place:RANCHI

Date:27.09.2017



**SUNIL KUMAR SRIVASTAVA**  
**HARMU HOUSING COLONY**  
**RANCHI-834001**

**Profit & Loss Account for the year ended 31.03.2017**

PARTICULARS	Amount	PARTICULARS	Amount
Opening Stock	1,240,200.00	Sales	32,512,700.00
Materials	19,387,600.00		
Hire Charges	276,400.00		
Labour Charges	8,765,430.00		
Other Expenses	1,234,630.00	Closing Stock	825,800.00
Gross Profit	2,434,240.00		33,338,500.00
Total	33,338,500.00		
Salary	780,970.00	Gross Profit	2,434,240.00
Audit Fee	10,000.00		
Telephone	19,870.00	Other Income	48,960.00
Printing & Stationary	15,430.00	Interest Income	165,430.00
Travelling & Conveyance	176,400.00		
Fuel & electricity	98,750.00		
Rent	120,000.00		
Repair & Maintenance	123,460.00		
Interest	98,403.00		
Depreciation	136,375.00		
Bank Charges	14,320.00		
General Expenses	98,770.00		
Net profit	955,882.00		
Total	2,648,630.00	Total	2,648,630.00

As per our report on even date

Place: Ranchi

Date: 27.09.2017

For Tibrewal Naresh & Associates  
Chartered Accountants

*(Signature)*

(CA Naresh Kumar Tibrewal)  
Proprietor  
Firm Regn No.010670C





**SUNIL KUMAR SRIVASTAVA**  
**HARMU HOUSING COLONY**  
**RANCHI-834001**

**Schedule of Fixed Assets**

PARTICULARS	Rate of depn	wdv as on 01.04.2016	Addition during 2016-17	Sale during 2016-17	Depreciati on in 2016-2017	Wdv 31.03.2017
<b>FIXED ASSETS</b>						
Computer	15%	155.00	0.00		93.00	62.00
Plant & Machinery	15%	433704.00	0.00		65056.00	368648.00
Motor Car	15%	176741.00	472000.00	186100.00	69311.00	393330.00
Furniture & Fixtures	10%	19152.00	0.00		1915.00	17237.00
<b>TOTAL</b>		<b>629752.00</b>	<b>472000.00</b>	<b>186100.00</b>	<b>136375.00</b>	<b>779277.00</b>



**SUNIL KUMAR SRIVASTAVA**  
**HARMU HOUSING COLONY**  
**RANCHI-834001**

**Balance Sheet as at 31.03.2017**

LIABILITIES		Amount	ASSETS		Amount
Capital			<b>FIXED ASSETS</b>		779277.00
Opening Capital		3854691.53	Security Deposit		318430.00
Add : profit		955882.00	Closing Stock		825800.00
Less : Drawings		252000.00	Sundry Debtor		1432400.00
		<b>4558573.53</b>	Tender Money		217872.00
UBI- OD Account		1212413.72	R.D		1086376.00
CAR LOAN		273844.37	Fixed Deposit		1250000.00
Sundry Creditors		1980970.00	Sarita Srivastava		70900.00
			MF		72000.00
			SIP		
			<b>Cash &amp; Bank Balances</b>		
			UBI Current A/C		9720.00
			BOI Current A/C		9850.50
			SBI Saving A/C		126410.00
			BOI Saving A/C		1593302.11
			UBI Saving A/C		46330.00
			Post Office Saving A/C		160228.00
			Cash in hand		26906.01
<b>Total</b>		<b>8025801.62</b>	<b>Total</b>		<b>8025801.62</b>

As per our report on even date

Place: Ranchi  
 Date: 27.09.2017

For Tibrewal Naresh & Associates  
 Chartered Accountants



(CA Naresh Kumar Tibrewal)  
 Proprietor  
 Firm Regn No.010670C

