

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as at 31st March 2019 and the Profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019 attached herewith, of SUNIL KUMAR SRIVASTAVA D131, DORANDA, HARMU HOUSING COLONY, RANCHI, JHARKHAND, 834002 AWPPS8200D,

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at D131, DORANDA, HARMU HOUSING COLONY, RANCHI, and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any:
NIL

(b) Subject to above,-

(A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit.

(B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our knowledge and belief, were necessary for the examination of the books.

(C) In Our opinion and to the best of Our information and according to the explanations given to Us the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2019 ;and

(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In Our opinion and to the best of Our information and according to explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
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Place **RANCHI**
Date **30/10/2019**

Name **NARESH KUMAR TIBREWAL**
Membership Number **400607**
FRN (Firm Registration Number) **0010670C**
Address **406, 3RD FLOOR, DEVRANI COMPLEX, CIRCULAR ROAD, LALPUR, RANCHI, JHARKHAND, 834001**



FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee		SUNIL KUMAR SRIVASTAVA			
2	Address		D131, DORANDA, HARMU HOUSING COLONY, RANCHI, JHARKHAND, 834002			
3	Permanent Account Number (PAN)		AWPPS8200D			
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same		Yes			
	Sl No.	Type	Registration Number			
	1	Goods and Services Tax	JHARKHAND		AWPPS8200D1ZR	
5	Status		Individual			
6	Previous year from		01/04/2018 to 31/03/2019			
7	Assessment Year		2019-20			
8	Indicate the relevant clause of section 44AB under which the audit has been conducted					
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted				
	1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits				
9 a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?					Profit Sharing Ratio (%)
	Name					
9 b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.					
	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10 a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).					
	Sector		Sub Sector		Code	
	CONSTRUCTION		Building of complete constructions or parts- civil contractors		06002	
10 b	If there is any change in the nature of business or profession, the particulars of such change					No
	Business	Sector	SubSector		Code	
11 a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed					No
	Books prescribed					
11 b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above					
	Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
	CASH BOOK, BANK BOOK, JOURNAL, LEDGER ETC	D131, DORANDA	HARMU HOUSING COLONY	RANCHI	JHARKHAND	834002
11 c	List of books of account and nature of relevant documents examined. Same as 11(b) above					
	Books Examined					
	CASH BOOK, BANK BOOK, JOURNAL, LEDGER ETC					
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).					No
	Section					Amount
	Nil					
13 a	Method of accounting employed in the previous year		Mercantile system			
13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.					No
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.					



Particulars		Increase in profit(Rs.)	Decrease in profit(Rs.)							
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	No								
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.									
	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)							
	Total		Net effect(Rs.)							
13 f	Disclosure as per ICDS.									
	ICDS	Disclosure								
14 a	Method of valuation of closing stock employed in the previous year.	COST OR MARKET PRICE WHICH EVER IS LESS								
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	No								
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)							
15	Give the following particulars of the capital asset converted into stock-in-trade									
	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition							
			(d) Amount at which the asset is converted into stock-in trade							
	Nil									
16	Amounts not credited to the profit and loss account, being:-									
16 a	The items falling within the scope of section 28									
	Description	Amount								
	Nil									
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned									
	Description	Amount								
16 c	Escalation claims accepted during the previous year									
	Description	Amount								
	Nil									
16 d	Any other item of income									
	Description	Amount								
	Nil									
16 e	Capital receipt, if any									
	Description	Amount								
	Nil									
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:									
	Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable		
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-									
	Description of Block of Assets/Class of Assets	Rate of depreciation (In Percent-age)	Opening WDV (A)	Additions				Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
				Purchase Value (1)	MOD-VAT (2)	Change in Rate of Exchange (3)	Subsidy Grant (4)			
	Plant & Machinery @ 40%	40%	37	0	0	0	0	0	15	22
	Plant & Machinery @ 15%	15%	647681	450000	0	0	0	0	164653	933028
	Furnitures & Fittings @ 10%	10%	15513	0	0	0	0	0	1551	13962
	* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page									
19	Amounts admissible under sections :									
	S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.						
	Nil									



d	Stock-in-Trade Turnover	6325200	16452221	38.45%	9598700	18066400	53.13%
c	Material consumed/ Finished goods produced			%			%
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)							
41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings							
	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks	
Nil							
42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? If yes, please furnish							
	SI No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported.	If not, please furnish list of the details/ transactions which are not reported.
Nil							
43 (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286							
	SI No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report		
Nil							
A(c) If Not due , please enter expected date of furnishing the report							
44 Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March, 2020)							
	SI No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	Expenditure relating to entities not registered under GST
Nil							

Place **RANCHI**
Date **30/10/2019**

Name
Membership Number
FRN (Firm Registration Number)
Address

NARESH KUMAR TIBREWAL
400607
0010670C
406,3RD FLOOR, DEVRANI COMPLEX
,CIRCULAR ROAD,LALPUR, RANCHI,
JHARKHAND, 834001,

Form Filing Details

Revision/Original Original



Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Plant & Machinery @ 40%								
Total of Plant & Machinery @ 40%								0
Plant & Machinery @ 15%	1	13/06/2018	13/06/2018	450000	0	0	0	450000
Total of Plant & Machinery @ 15%								450000
Furnitures & Fittings @ 10%								
Total of Furnitures & Fittings @ 10%								0

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Plant & Machinery @ 40%			
Total of Plant & Machinery @ 40%			0
Plant & Machinery @ 15%			
Total of Plant & Machinery @ 15%			0
Furnitures & Fittings @ 10%			
Total of Furnitures & Fittings @ 10%			0



SUNIL KUMAR SRIVASTAVA
HARMU HOUSING COLONY
RANCHI-834001

Balance Sheet as at 31.03.2019

LIABILITIES	Amount	ASSETS	Amount
Capital		FIXED ASSETS	947012.00
Opening Capital	4798355.53	Security Deposit	929100.00
Add : profit	999990.15	Closing Stock	6325200.00
Less : Drawings	120000.00	Sundry Debtor	812650.00
	5678345.68	Fixed Deposit	1523614.00
UBI- OD Account	4884460.44	Loans & Advances	536210.00
CAR LOAN	155176.00		
Sundry Creditors	432100.00	Cash & Bank Balances	
		Cash at Bank	38871.82
		Cash in hand	37424.30
Total	11150082.12	Total	11150082.12

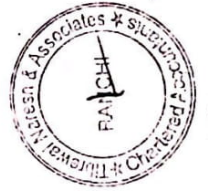
As per our report on even date

Place: Ranchi
Date: 30.10.2019

For Tibrewal Naresh & Associates
Chartered Accountants



(CA Naresh Kumar Tibrewal)
Proprietor
Firm Regn No.010670C



SUNIL KUMAR SRIVASTAVA
HARMU HOUSING COLONY
RANCHI-834001.

Profit & Loss Account for the year ended 31.03.2019

PARTICULARS	Amount	PARTICULARS	Amount
Opening Stock	9,598,700.00	Sales	16,452,221.00
Materials	8,252,071.11		
Labour Charges	2,310,980.00		
Other Expenses	647,230.00		
Gross Profit	1,968,439.89	Closing Stock	6,325,200.00
Total	22,777,421.00		22,777,421.00
Salary	360,800.00	Gross Profit	1,968,439.89
Audit Fee	10,000.00		
Telephone	2,410.00	Other Income	46,925.00
Printing & Stationary	3,260.00	Interest on FDR	140,175.00
Travelling & Conveyance	27,660.00		
Repair & Maintenance	45,210.00		
Interest	467,133.00		
Depreciation	166,219.00		
Bank Charges	33,147.74		
General Expenses	39,710.00		
Net profit	999,990.15		
Total	2,155,539.89	Total	2,155,539.89

As per our report on even date

For Tibrewal Naresh & Associates
Chartered Accountants

Place: Ranchi
Date: 30.10.2019


(CA Naresh Kumar Tibrewal)
Proprietor
Firm Regn No.010670C



SUNIL KUMAR SRIVASTAVA
HARMU HOUSING COLONY
RANCHI-834001

Schedule of Fixed Assets

PARTICULARS	Rate of depn	wdv as on 01.04.2018	Addition	Sale	Total	Depreciation	Wdv 31.03.2019
FIXED ASSETS							
Computer	40%	37.00	0.00	0.00	37.00	15.00	22.00
Plant & Machinery	15%	313351.00	450000.00	0.00	763351.00	114503.00	648848.00
Motor Car	15%	334330.00	0.00	0.00	334330.00	50150.00	284180.00
Furniture & Fixtures	10%	15513.00	0.00	0.00	15513.00	1551.00	13962.00
TOTAL		663231.00	450000.00	0.00	1113231.00	166219.00	947012.00

