



A.K. KEJARIWAL & ASSOCIATES
Chartered Accountants

Branch

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Ratu Road, Ranchi - 834001.
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Independent Auditor's Report

To the Members of **GOMTIADVAY INFRATECH PRIVATE LIMITED**

Opinion

We have audited the financial statements of **M/S. GOMTIADVAY INFRATECH PRIVATE LIMITED (CIN : U45201JH2019PTC013242)**, which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023 and its profit/loss for the year ended on that date,

- In the case of the balance sheet, of the state of affairs of the company as at March 31, 2023 and
- In the case of the Profit and Loss Account, of the NIL Profit/Loss for the period ended on that date and
- And the changes in equity for the year ended on that date

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.	Nil	Nil

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- e) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure A'.
- f) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, no remuneration paid by the Company to its directors during the current year since operations of the Company has not started during the current year.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend have been declared or paid during the year by the company.

For A.K. Kejariwal & Associates
Chartered Accountants
Firm Regn No. 006370C



CA Sanjay Kumar Somani
M. No. : 043117
UDIN : 23043117BGPCHK7820
Partner



Date: 23/08/2023
Place: Ranchi

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/S. GOMTIADVAY INFRATECH PRIVATE LIMITED** as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

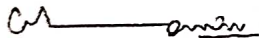
A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For A.K. Kejariwal & Associates
Chartered Accountants
Firm Regn No. 006370C



CA Sanjay Kumar Somani
M. No. : 043117
UDIN : 23043117BGPCHK7820
Partner



Date: 23/08/2023
Place: Ranchi

GOMATIADVAY INFRA TECH PRIVATE LIMITED H.NO. 11, CHAPA TOLI, TUPUDANA HATIA, RANCHI - 834003 CIN : U45201JH2019PTC013242			
BALANCE SHEET AS AT 31 ST MARCH , 2023			
Particulars	Notes	As at 31- Mar-2023 Rupees (In Hundred)	As at 31- Mar-2022 Rupees (In Hundred)
I. EQUITY AND LIABILITIES			
1 Shareholders' fund			
(a) Share capital	2	1,000.00	1,000.00
(b) Reserves and surplus	3	-	-
2 Non-current liabilities			
(a) Unsecured Loans	4	102,873.81	31,617.64
(b) Deffered tax Liabilities		-	-
(c) Other Long-term liabilities		-	-
(d) Long-term provisions		-	-
3 Current liabilities			
(a) Short-term Borrowings		-	-
(b) Trade Payable		-	-
(c) Other current Liabilities		17,915.01	415.00
(d) Short-term provisions	5	220.00	155.00
	Total	122,008.82	33,187.64
II. ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets		76.00	-
(ii) Intangible Assets		-	-
(b) Non Current Investments		-	-
(C) Deffered Tax Assets(Net)		-	-
(d) Long-term Loans & Advances		-	-
(e) Other Non-current Assets		-	-
2 Current assets			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	6	4,617.16	5,741.46
(e) Short-term loans and advances		-	-
(f) Other Current Assets	7	117,315.66	27,446.18
		122,008.82	33,187.64

The accompanying notes 1 to 7 are integral part of the Financial Statements

In terms of our report of even date

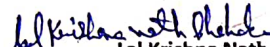
For and on Behalf of the Board

For A.K.Kejariwal & Associates
Chartered Accountants
FRN : 006370C



(CA. Sanjay Kumar Somani)
Partner
Membership No. 043117
UDIN : 23043117BGPGHK7820
Place : Ranchi
Date : 23rd August, 2023




Lal Krishna Nath
Shahdeo
Director
DIN : 08520595


Sharda Nand
Shahdeo
Director
DIN : 08520596

GOMATIADVAY INFRATECH PRIVATE LIMITED
H.NO. 11, CHAPA TOLI, TUPUDANA
HATIA, RANCHI - 834003
CIN : U45201JH2019PTC013242
NOTES FORMING PART OF FINANCIAL FOR THE THE YEAR ENDED MARCH 31, 2023

Note 1 : Accounting Policies

i Basis for preparation of Financial Statements

The Financial Statements are prepared under the historical cost convention, in accordance with the Generally Accepted Accounting Principles, the provisions of the Companies Act, 2013, as adopted consistently by the Company and in accordance with the Accounting Standards prescribed under the Companies Act 2013. All income and expenditure having a material bearing on the financial statements are recognised on an accrual basis.

ii Fixed Assets

a The Company does not have any Fixed assets as at 31st March 2023

iii Investments

The Company does not have any investments as at 31st March 2023

iv Loans

The Company has not given any loans during the year ended 31st March 2023

v Revenue Recognition

The Company has not started operations upto 31st March 2023

vi Deferred Taxation

Deferred tax assets and liabilities are recognised for the future tax consequences of timing differences between the carrying values of assets and liabilities and their respective tax bases. Deferred tax assets and liabilities other than under tax laws are recognised when it is reasonably certain that there will be future taxable income. Deferred tax assets and liabilities are measured using substantively enacted tax rates. The effect on deferred tax assets and liabilities of a change in tax rates is recognised in the Profit and Loss Account in the period of substantive enactment of the change



Asst. Mishra
Asst. Mishra

Asst. Mishra

GOMATIADVAY INFRA TECH PRIVATE LIMITED
H.NO. 11, CHAPA TOLI, TUPUDANA
HATIA, RANCHI - 834003
CIN : U45201JH2019PTC013242

Note 4 : Unsecured Loans

<u>Particulars</u>	As at 31 st March 2023	As at 31 st March 2022
	Amount	Amount
From Directors :		
Lal Krishna Nath Shahdeo	70,292.40	23,617.64
Shardha Nand Shahdeo	18,503.20	5,000.00
Sunil Prakash Kerketta	14,078.21	3,000.00
Total	102,873.81	31,617.64

Note 5 : Short Term Provisions

<u>Particulars</u>	As at 31 st March 2023	As at 31 st March 2022
	Amount	Amount
Audit Fees Payable	160.00	110.00
ROC Charges Payable	60.00	45.00
Total	220.00	155.00

Note 6 : Cash and cash equivalents

<u>Particulars</u>	As at 31 st March 2023	As at 31 st March 2022
	Amount	Amount
(a) Balance with Scheduled Banks:		
Current Accounts with ICICI Bank (A/c. No. 194705000635)	66.69	5,641.46
Current Accounts with Punjab National Bank (A/c. No. 97520021100000516)	70.47	100.00
RERA Account with Punjab National Bank (A/c. No. 975200290000019)	4,480.01	
Deposit Accounts	-	-
(b) Cheques, Drafts On Hand	-	-
(c) Cash On Hand	-	-
Total	4,617.16	5,741.46

Note 7 : Other Current Assets:

<u>Particulars</u>	As at 31 st March 2023	As at 31 st March 2022
	Amount	Amount
Advances to Suppliers	25,315.51	-
Work in Progress (Including Registration Charges)	89,327.57	27,040.64
On Site Development Cost	2,078.99	
Taxes Duties Charges	47.00	
<u>Preliminary and Preoperative Expenses</u>		
Incorporation Expenses	245.00	245.00
Audit Fees	160.00	110.00
Telephone Expenses	13.16	-
Printing & Stationery	41.00	
ROC Charges	60.00	45.00
Bank Charges	27.43	5.54
Total	117,315.66	27,446.18



Lal Krishna Nath Shahdeo

Shardha Nand Shahdeo

GOMATIADVAY INFRATECH PRIVATE LIMITED
H.NO. 11, CHAPA TOLI, TUPUDANA
HATIA, RANCHI - 834003
CIN : U45201JH2019PTC013242

NOTES TO THE ACCOUNTS

Note 2 : Share Capital

(i) Share Capital	As at 31 st March 2023		As at 31 st March 2022	
	Number	Amount	Number	Amount
<u>Authorised</u> 1,00,000 Equity Shares (previous year 1,00,000) of Rs.10/- each	1,000	10,000	1,000	10,000
<u>Issued, Subscribed & Paid up</u> 10,000 Equity Shares (previous year 10,000) of Rs. 10/- each	100	1,000	100	1,000
Total	100	1,000	100	1,000

(ii) Details of Movement in Shareholding during the year	As at 31 st March 2023		As at 31 st March 2022	
	Equity Shares		Equity Shares	
	Number	Amount	Number	Amount
Share outstanding at the beginning of the year	100	1,000	100	1,000
Share Issued during the year	-	-	-	-
Share bought back during the year	-	-	-	-
Share outstanding at the end of the year	100	1,000	100	1,000

(iii) List of Shareholders holding more than 5% shares	As at 31 st March 2023		As at 31 st March 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
<u>Name of Shareholder</u>				
Lal Krishna Nath Shahdeo	51	51.00	51	51.00
Shardha Nand Shahdeo	39	39.00	39	39.00
Sunil Prakash Kerketta	10	10.00	10	10.00
			-	-

Note 3 : Reserves and Surplus

Reserves & Surplus	As at 31 st March 2023	As at 31 st March 2022
	Amount	Amount
Profit & Loss Account		
At the begning of the year	-	-
Add : Net Profit For the current year	-	-
	-	-
At the end of the year	-	-



Lal Krishna Nath Shahdeo

Shardha Nand Shahdeo

GOMATIADVAY INFRA TECH PRIVATE LIMITED
H.NO. 11, CHAPA TOLI, TUPUDANA
HATIA, RANCHI - 834003
CIN : U45201JH2019PTC013242

Notes : 8

Other Notes

A In the opinion of the directors of the company and to the best of their knowledge and belief, the value on realisation of current assets, loans & advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet.

B Contingent Liabilities

The directors of the company confirms that all the known liabilities have been provided for and there is no liability in the contingent nature.

C Earnings and Expenditure in Foreign Currency

	Year ending 31ST MARCH'2023	Year ending 31ST MARCH'2022
	(Rupees)	(Rupees)
I Earnings in Foreign Currency	-	-
II Expenditure in Foreign Currency	-	-
D Amounts paid/payable to the Statutory and Internal Auditors		
I For Certification Fees (Including Service tax)	-	-
II For Audit Fees (Excluding Service tax)		
Statutory Audit Fee	50	50
Internal Audit Fee	-	-
	<u>50</u>	<u>50</u>

E Earnings Per Share

Basic earnings per equity share have been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the period.

Particulars	Unit	Year ended 31st March'2023	Year ended 31st March'2022
a Net Profit/(Loss) for the period attributable to Equity Shareholders	Rupees	-	-
b Weighted Average of Number of Equity Shares	Number of Shares	100	100
c Basic/Diluted Earnings per share (a/b)	Rupees	-	-

Notes annexed hereto form part of the Balance Sheet & Profit & Loss A/c.

For and on behalf of the Board

Lal Krishna Nath
Lal Krishna Nath
 Shahdeo
 Director
 DIN : 08520595

Shardha Nand
Shardha Nand
 Shahdeo
 Director
 DIN : 08520596

Place : Ranchi
 Date : 23/08/2023

