

## Government of Jharkhand

### Receipt of Online Payment of Stamp Duty

NON JUDICIAL

**Receipt Number :** 797fc467f65a42eea8c2

**Receipt Date :** 14-May-2024 11:28:08 am

**Receipt Amount :** 100/-

**Amount In Words :** One Hundred Rupees Only

**Document Type :** Partnership

**District Name :** Ranchi

**Stamp Duty Paid By :** MAA AMBEY CONSTRUCTIONS

**Purpose of stamp duty paid :** PARTNERSHIP DEED

**First Party Name :** VIVEK KUMAR VERMA

**Second Party Name :** MAA AMBEY CONSTRUCTIONS

**GRN Number :** 2402087374

:- This stamp paper can be verified in the jharnibandhan site <https://www.jharnibandhan.gov.in> through receipt number.

M/S Maa Ambey Constructions

*[Signature]*  
Partner

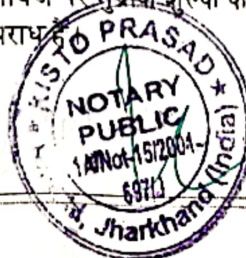
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*[Signature]*  
Partner



This Receipt is to be used as proof of payment of stamp duty only for one document. The use of the same receipt as proof of payment of stamp duty in another document through reprint, photo copy or other means is penal offence under section-62 of Indian Stamp Act, 1899

इस रसीद का उपयोग केवल एक ही दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु ही किया जा सकता है। पुनः प्रिन्ट कर अथवा फोटो कॉपी आदि द्वारा इसी रसीद का दूसरे दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु उपयोग भारतीय मुद्रांक अधिनियम, 1899 की धारा 62 अन्तर्गत दण्डनीय अपराध है।



11.5 MAY 2024



*[A large diagonal line is drawn across the page, likely indicating a signature or a mark.]*

*Handwritten signatures in Hindi script.*

**DEED OF PARTNERSHIP**

THIS INDENTURE made this 14th day of MAY 2024.

M/S Maa Ambey Constructions

*[Handwritten signature]*

Partner

11.5 MAY 2024



BETWEEN

1. **Mr. Vivek Kumar Verma** Son of Prashant Kumar Verma, Residing at Flat No-2,3<sup>rd</sup> Floor,9 Perch Apartment,Vrindavan ColonyBoreya,Morabadi,Ranchi-834008,Jharkhand ., hereinafter referred to as the "Party of the First Part", (Which expressions shall unless excluded by or repugnant to the context to deemed to mean and include his heirs,successors,administrators,representatives and permitted assigns) of the First Part. Having "Aadhar No-7417 6704 4177".

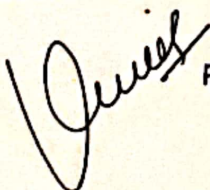
2. **Mr. Rakesh Kumar** Son of Dwand Bahadur Kunwar, at Residing at Adallhatu Road No-11,Adalhatu Post Office,Adalhatu Colony,Morabadi,Ranchi-834008,Jharkhand ., hereinafter referred to as the "Party of the Second Part", (Which expressions shall unless excluded by or repugnant to the context to deemed to mean and include his heirs,successors,administrators,representatives and permitted assigns) of the Second Part. Having "Aadhar No-4493 9920 8710".

THAT ALL the parties hereto being the parties of the First Part and Second Part have agreed to carry on Partnership with each other on the terms and conditions contained herein, and the parties hereto have desired to put in writing the terms and conditions of their said partnership.


NOW THIS INDENTURE WITNESSETH and it is hereby covenanted and finalised by and between the parties as follows:

3. The Partnership shall be carried on under the name and style of **M/S MAA AMBEY CONSTRUCTIONS** presently from Flat No-2,3<sup>rd</sup> Floor,9 Perch Apartment,Vrindavan ColonyBoreya,Morabadi,Ranchi-834008,Jharkhand as the Head Office of the Firm or at any other place/s as will be decided mutually by the parties hereto

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Partner

M/S Maa Ambey Constructions

219301   
Partner



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4. The Net Profit or Loss of the Partnership profession as arrived at after adjustment of salary, bonus, commission and interest to the partners, shall be divided between the parties as follows:

a) Mr. Vivek Kumar Verma : 50%

b) Mr. Rakesh Kumar : 50%

5. The partners shall be entitled to increase or reduce the above profit sharing ratio and may agree to pay remuneration to the partner or partners. The parties hereto may also agree to revise the mode of calculating the remuneration and decide to pay salary and grant the benefit of house rent allowance, medical expenses, accident and/or Life Insurance Policy Premium, Provident fund, gratuity, bonus, commission and/or other benefits to the above and/or the other partner or partners either on monthly or yearly basis as they may mutually agree upon.
6. The partners shall be entitled to modify the above terms relating to remuneration, interest etc., payable to the partners by executing a supplementary deed, and any such deed when executed shall have effect, unless otherwise provided, from the first day of the accounting period in which such supplementary deed is executed and the same shall form part of this deed of partnership.
7. The accounting year of the Partnership shall be the year ending on the last day of March every year. The Final Accounts as will be drawn up at the close of the year shall be countersigned by all the parties hereto as a token of acceptance.
8. Bank Account or Accounts shall be opened in the name of the Partnership Firm. All account/s shall be operated upon only by the First Part (Mr. Vivek Kumar Verma) . All moneys or negotiable instruments received from and on behalf and/or on account of the Partnership profession shall be

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*[Signature]*  
Partner

M/S Maa Ambey Constructions

21/5/24 *[Signature]*  
Partner



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paid/deposited into such banking account or accounts in the name of the Partnership.

- 9. Proper books of accounts shall be maintained by the Parties hereto in which all the transactions relating to the partnership business shall be entered into and recorded and such books together with all documents, letters, vouchers of and belonging to the partnership shall be kept at the place of business of the partnership or at such other place or places as the parties hereto may from time to time mutually decide in writing. Each partner shall have full and free right and liberty to inspect such books of accounts, documents, letters, vouchers and of making extracts or copies there from.
- 10. The partners may contribute capital as and when considered necessary and expedient for the purpose of carrying on the business/profession and the same shall carry interest at 12% (Twelve Percent) per annum or such other rate as may mutually be agreed upon by the parties hereto from time to time. The partners hereto shall be entitled to draw out in advance, against their drawing accounts of such sums from time to time as may be mutually agreed upon and on taking account for the year, the excess, if any, drawn by any partner over his share of the profits shall be refunded to the firm within a period of three months or be treated as loan to him which shall carry interest at 12.% (Twelve Percent) per annum or any other rate mutually agreed upon.
- 11. That all the parties hereof shall be the working partners and take active part in the day-to-day conduct of the business of the firm.
- 12. Party of the First Part shall be entitled to a salary and the party of the Second Part II shall be entitled to a salary. The parties hereof shall also be entitled to bonus and commission at a rate as will be mutually determined and fixed by the parties hereof at the close of the year. Besides, the parties hereof will be entitled also to draw interest on capital at a percentage not exceeding 12% per annum.

That in no case the aggregate salary, bonus and commission per annum.

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M/S Maa Ambey Constructions

*[Handwritten Signature]*

Partner

2135 *[Handwritten Signature]*

Partner

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shall exceed the limit as fixed by the Income Tax Act, 1961 as amended from time to time. That the quantum of salary can be increased or reduced to a sum as will mutually be decided by the parties hereof. Any drawings by the parties hereof as salary, bonus or commission in excess of the permissible limit as fixed by the Income Tax Act, 1961, from time to time, such amount/s shall be refunded to and/adjusted in the accounts at the close of the year and will be debited to their respective capital account/s as will be mutually be agreed by the partners, the parties hereof.

13. THAT THE PARTNERSHIP shall be AT WILL.
14. IF ANY partner is desirous of retiring from the said Partnership he shall be entitled to do so by giving Two months' notice in writing to the other Partners of his intention to retire and on expiration of one month from the date of such notice, he shall cease to be a partner and his interest in the Partnership shall cease on and from that date. Immediately on receipt of the aforesaid notice his accounts including Goodwill shall be drawn upon and settled forthwith.
15. The retiring partner will handover the property of the Partnership under his possession and/or any other books/documents etc. belonging to the Partnership or any of its clients to the remaining Partners upon due receipt forthwith and the Partnership Firm shall also issue to the retiring Partner a "no claim receipt" to this effect. On retirement, a retiring Partner shall not in any way interfere with the business of the Partnership.
16. The death, insolvency or lunacy of any partner shall automatically dissolve the Partnership.
17. Each partner shall be entitled to draw against his share of profit the amount agreed to between the partners.
18. The parties hereto may admit a new partner or partners only with the consent of all the existing partners in writing and on such terms and conditions as

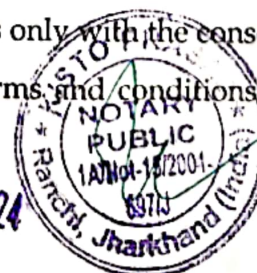
M/S Maa Ambey Constructions be mutually agreed  
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*[Signature]*

Partner

21/05/2024 *[Signature]*  
Partner

15 MAY 2024



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19. No partner or the Partnership firm shall be liable and/or responsible for the personal debt and/or liabilities of any other partner or partners.
20. In respect of matters not specifically provided herein, the Partnership shall be governed by the provisions of the Indian Partnership Act, 1932.
21. Any dispute or difference arising between the parties hereto in relation to the affairs of the Partnership Firm or in regard to construction of any clause hereof in relation to the rights, duties and obligations of the parties hereto shall be referred to the arbitration to an arbitrator who shall enter upon the reference and decide the matter and award given by such arbitrator shall be final and binding on the parties hereto subject to the provisions of the Arbitration and Conciliation Act 1996.
22. THE FIRM ENGAGED IN THE BUSINESS OF CONSTRUCTION OTHER ALLIED ACTIVITIES.

IN WITNESSETH WHEREOF the parties to the above presents have hereunto set and subscribed their respective signatures and seals on the day, month and year first hereinabove written.

*SIGNED, SEALED & DELIVERED by the  
within named Party of the First Part*

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*[Signature]*  
..... Partner .....

11.5 MAY 2024



*SIGNED, SEALED & DELIVERED by the  
within named Party of the Second Part*

M/S Maa Ambey Constructions

2158T Partner

In the presence of :

1. Archana Das

Signature Attested on Identification Verification of Lawyer's

2. Gulshan Lalra

11.5 MAY 2024



NOTARY PUBLIC, RANCHI