

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name AAKRITI INFRASTRUCTURES AND PROJECTS PVT. LTD.		PAN AAFCA6017R	
	Flat/Door/Block No B-201	Name Of Premises/Building/Village KP ENCLAVE		Form No. which has been electronically transmitted ITR-6
	Road/Street/Post Office BANDHGARI	Area/Locality DIPATOLI		
	Town/City/District RANCHI	State JHARKHAND	Pin/ZipCode 834001	Status Pvt Company
	Designation of AO(Ward/Circle) DCIT/ACIT CIRCLE I RANCHI			Original or Revised ORIGINAL
	E-filing Acknowledgement Number 333000571121018		Date(DD/MM/YYYY) 12-10-2018	
	1	Gross total income	1	1865352
	2	Deductions under Chapter-VI-A	2	0
	3	Total Income	3	1865350
	3a	Current Year loss, if any	3a	0
4	Net tax payable	4	576393	
5	Interest and Fee Payable	5	2594	
6	Total tax, interest and Fee payable	6	578987	
7	Taxes Paid	a Advance Tax	7a	550000
		b TDS	7b	21453
		c TCS	7c	0
		d Self Assessment Tax	7d	7530
		e Total Taxes Paid (7a+7b+7c +7d)		7e
	8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	0	
10	Exempt Income	Agriculture	10	
		Others		

This return has been digitally signed by CHANDAN SINGH in the capacity of DIRECTOR
having PAN AOGPS7868Q from IP Address 103.74.111.217 on 12-10-2018 at RANCHI
Dsc Sl No & issuer 2246210390524493962CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



V. ROHATGI & CO.
CHARTERED ACCOUNTANTS
4TH FLOOR, ARJAN PALACE,
5, MAIN ROAD, RANCHI
JHARKHAND

INDEPENDENT AUDITOR'S REPORT

To The Members
AAKRITI INFRASTRUCTURES AND PROJECTS PVT LTD
RANCHI

Report on the Financial Statements:

We have audited the accompanying financial statements of **AAKRITI INFRASTRUCTURES AND PROJECTS PVT LTD ("the company")** which comprise the Balance Sheet as at 31st March, 2018 and the statement of Profit and Loss Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management Responsibility for the financial statement:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and statement of changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditors Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and the matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the standards on auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan





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JHARKHAND

and perform the audit to obtain responsible assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risk of the material misstatement of the financial statement, whether due to fraud or error. In making those risk assessment, the auditor considers the internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2018 and

(b) In the case of the Statement of Profit and Loss, of the PROFIT for the year ended on that date and;

Report on Other Legal and Regularity Requirements:

1. As required by the Companies (Auditor's Report) Order, 2016("the Order") as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to AAKRITI INFRASTRUCTURES AND PROJECTS PVT. LTD.

2. As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion, proper books of accounts as required by the law have been kept by the company so far as appears from our examination of those books.





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JHARKHAND

- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the Directors as on March 31, 2016 taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2017 from being appointed as a Director in terms of section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B' and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The company does not have any pending litigations which would impact its financial position.
 - ii. The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FOR V. ROHATGI & CO.
Chartered Accountants
FRN: 000980C



PLACE: RANCHI
DATED: 30.08.2018


(C.A. A.K. MISHRA)
Partner
MEMBERSHIP NO. 076038

"Annexure B" to the Independent Auditor report of the even date on Financial Statement of AAKRITI INFRASTRUCTURES AND PROJECTS PVT LTD.

Report Internal Financial Controls under Clouse (I) of sub-Section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **AAKRITI INFRASTRUCTURES AND PROJECTS PVT LTD** ("the company") as on 31st March 2018 in conjunction with our audit of the financial statement of the company for the year ended on that date.

Management's Responsibility for Internal Financial controls

The company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control state in the Guidance Note on Audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountant of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient and efficient conduct of its business including adherence to company's policies, the safeguarding of its assets, the prevention and detection of and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the companies Act,2013.

Auditors Responsibility

Our Responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the guidance Note on Audit of internal Financial Controls over finical Reporting (the "Guidance Note")and the standards on Auditing ,issued by ICAI and deemed to be prescribed under section 143(10) of the companies Act,2013,to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal Financial Controls and, both issued by the institute of chartered Accountants of India. Those standards and the Guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud of error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial control system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statement for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions dispositions of the company; (2) provide reasonable assurance that transaction are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements dues to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that internal financial control over compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls financial reporting were operating effectively as at 31st March, 2017, based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR V. ROHATGI & CO.
Chartered Accountants
FRN: 000980c


CA A. K. MISHRA
(Partner)
M. No. 076038



Place: Ranchi
Dated: 30.08.2018

AAKRITI INFRASTRUCTURES AND PROJECTS PVT.LTD.

B-201, KP ENCLAVE, BANDHGARI, DIPATOLI, RANCHI, JHARKHAND-834001

BALANCE SHEET AS AT 31ST MARCH, 2018

Particulars	Note No	Figures as at 31st March 2018	Figures as at 31st March 2017
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	1	400,000.00	400,000.00
Reserves and Surplus	2	3,569,359.41	2,340,199.63
Money received against share warrants			
Share application money pending allotment			
Non-Current Liabilities			
Long-term borrowings	3	-	-
Deferred tax liabilities (Net)	4	-	-
Other Long term liabilities	5	-	-
Long term provisions			
Current Liabilities			
Short-term borrowings	6	-	-
Trade payables	7	2,650,912.23	2,825,912.23
Other current liabilities	8	21,863,473.80	22,569,740.85
Short-term provisions	9	617,050.00	122,118.25
Total		29,100,795.44	28,257,970.96
Assets			
Non-current assets			
Fixed assets			
(i) Tangible assets	10	667,710.93	839,432.80
(ii) Intangible assets			
(a) Capital work-in-progress	10	11,680.00	11,680.00
(b) Intangible assets under development			
Non-current investments	11	-	-
Deferred tax assets (net)		8,331.57	8,331.57
Long term loans and advances	12		
Other non-current assets	13		
Pre-Operative Expenses			
Current assets			
Current investments			
Inventories	14	9,588,293.58	14,139,183.01
Trade receivables	15	2,102,960.57	1,535,670.28
Cash and cash equivalents	16	9,567,707.06	1,799,534.15
Short-term loans and advances	17	6,526,000.00	9,898,150.00
Other current assets	18	628,111.74	25,988.74
Total		29,100,795.44	28,257,970.55

Refer to Accounts & Significant Accounting Policies

Note Nos. 1 to 29 form an integral part of these Financial Statements

R.V.ROHATGI & CO.
Chartered Accountants
No-000980C

A.MISHRA
(SENIOR)
No.76038
RANCHI
Date: 30.08.2018



FOR AAKRITI INFRASTRUCTURE & PROJECTS PVT.LTD
Aakriti Infrastructure & Projects Pvt. Ltd.
DIRECTOR
Director

(Handwritten signatures and stamps)

AAKRITI INFRASTRUCTURES AND PROJECTS PVT.LTD.

B-201,KP ENCLAVE, BANDHGARI, DIPATOLI, RANCHI, JHARKHAND-834001

STATEMENT OF PROFIT & LOSS ACCOUNT AS AT 31ST MARCH, 2018

Particulars	Note No	Figures as at the end of current reporting period 31st Mar 2018	Figures as at the end of current reporting period 31st Mar 2017
Revenue from operations	19	11,120,007.26	20,212,657.65
Other Income	20	318,927.00	711,605.00
III. Total Revenue (I + II)		11,438,934.26	20,924,262.65
Expenses:			
Cost of materials consumed	21	1,754,029.00	8,618,246.00
Purchase of Stock-in-Trade	22	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	23	4,550,889.43	2,213,615.99
Employee benefit expense	24	1,308,000.00	4,807,119.00
Financial costs	25	-	-
Depreciation and amortization expense	26	171,721.87	173,266.41
Other Expenses for Execution	27	15,000.00	764,966.00
Other expenses	28	1,853,934.17	4,120,130.86
Total Expenses		9,653,574.47	20,697,344.26
Profit before exceptional and extraordinary items and tax	(III - IV)	1,785,359.79	226,918.39
Exceptional Items			
Profit before extraordinary items and tax (V - VI)			
Extraordinary Items			
Profit before tax (VII - VIII)		1,785,359.79	226,918.39
Tax expense:			
(1) Current tax		556,200.00	70,118.25
(2) Deferred tax		-	8,331.57
Profit/(Loss) from the period from continuing operations	(VII-VIII)	1,229,159.79	165,131.70
Profit/(Loss) from discontinuing operations			
Tax expense of discounting operations			
Profit/(Loss) from Discontinuing operations (XII - XIII)			
Profit/(Loss) for the period (XI + XIV)		1,785,359.79	226,918.39
Earning per equity share:			
(1) Basic		30.73	4.13
(2) Diluted			

Notes to Accounts & Significant Accounting Policies

The Notes Nos. 1 to 29 form an integral part of these Financial Statements

FOR V.ROHATGI & CO.
Chartered Accountants

CA A.K.MISHRA
(PARTNER)
M.NO:76038
FRN:-000980C
PLACE:RANCHI
DATE : 30.08.2018



FOR AAKRITI INFRASTRUCTURE & PROJECTS PVT.LTD.

Aakriti Infrastructure & Projects Pvt. Ltd.
DIRECTOR

Director

Aakriti Infrastructure & Projects Pvt. Ltd.

Director

NOTES TO THE FINANCIAL STATEMENT

	AS AT 31ST MARCH, 2018		AS AT 31ST MARCH, 2017	
	No. of Shares	Amount	No. of Shares	Amount
1 SHARE CAPITAL				
Authorised 50000 Equity Share of Rs.10/- each	50,000.00	500,000.00	50,000.00	500,000.00
Issued, Subscribed and Paid up 40000 Equity Shares @ Rs. 10/- each	40,000.00	400,000.00	40,000.00	400,000.00
		400,000.00		400,000.00

List of Shareholders holding more than 5%	Nos.	AS AT 31ST MARCH, 2018		AS AT 31ST MARCH, 2017	
		% of Holding	Amount	% of Holding	Amount
Chandan Singh	24,000.00	60.00%	240,000.00	60.00%	240,000.00
Shilpi Singh	16,000.00	40.00%	160,000.00	40.00%	160,000.00

	AS AT 31ST MARCH, 2017	AS AT 31ST MARCH, 2017
2 RESERVES & SURPLUS		
<i>Surplus in Statement of Profit & Loss</i>	1,555,199.63	1,390,067.92
At the beginning of the year		
Add: Profit for the year	1,229,159.79	165,131.70
Net Profit Available for Appropriation	2,784,359.41	1,555,199.63
Advance Tax	-	-
Balance carried to Balance Sheet	2,784,359.41	1,555,199.63
Share Premium 20000 shares @ Rs.39.25/-	785,000.00	785,000.00
	3,569,359.41	2,340,199.63
3 LONG TERM BORROWINGS		
<u>Secured Loans</u>		
Term Loans	-	-
From Banks	-	-
Others	-	-
<u>Unsecured Loans</u>		
From Others	-	-
	-	-
4 Deferred Tax Liability (net)		
Deferred tax liability relating to Depreciation on tangible and intangible assets	-	-
Deferred tax liability relating to Provision for doubtful debts and advances	-	-
Others	-	-
Deferred Tax Liability (net)	TOTAL -	TOTAL -
5 Other Long-term Liabilities	TOTAL -	TOTAL -
6 Short-Term Borrowings		
<u>Secured Loans</u>		
Working Capital Facilities from banks		
<u>Unsecured Loans</u>		
Short-term loan from Banks		
	TOTAL -	TOTAL -
Note: a) Working Capital facilities are secured by		
7 Trade Payables		
Acceptances	2,650,912.23	2,825,912.23
Sundry Creditors		
Total Outstanding dues to small enterprises	2,650,912.23	2,825,912.23
	TOTAL	TOTAL



Other current liabilities		
<i>Current maturities of long-term borrowings</i>		
Term Loan(Secured)	-	-
Unsecured Loan from banks	-	-
Sundry Creditors for capital goods	-	-
Interest accrued but not due on borrowings	-	-
Investor Education and Protection Fund shall be credited by	-	-
Unclaimed Dividends	-	-
Advances from Customers	20,563,653.80	21,797,490.85
Directors salary payable	597,570.00	-
Others	702,250.00	772,250.00
	21,863,473.80	22,569,740.85
Short-term provisions		
<i>Proposed dividend</i>		
<i>Prov.for filling fee</i>		
<i>Provision for director salary</i>		
<i>Provision for F.B.T</i>		
<i>Provision for income tax</i>		
Provision for Service Tax	556,200.00	70,118.25
Provision for Audit Fee	60,850.00	52,000.00
Provision for salary	-	-
Provision for staff salary	-	-
Gratuity	-	-
Compensated absences	-	-
Others	-	-
	617,050.00	122,118.25
Fixed Assets		
Tangible Assets		
Cost		
Balance at 1 April 2017	1,079,106.00	109,506.00
Addition	-	969,600.00
Disposals/Transfers	-	-
Balance as at 31 March, 2018	1,079,106.00	1,079,106.00
Accumulated Depreciation		
Balance at 1 April 2017	239,673.20	66,406.79
Depreciation Charges for the year	171,721.87	173,266.41
Disposals/Transfers	-	-
Balance as at 31 March, 2018	411,395.07	239,673.20
Carrying Value		
At 1 April 2017		
At 31 March 2018	667,710.93	839,432.80
Capital Work-in-progress	11,680.00	11,680.00
Intangible Assets	-	-
Intangible Assets under Development	-	-
Non-current Investment		
Equity Shares		
Investments in Subsidiary Companies		
Investment in Joint Venture		
Other Investment		
Preference shares		
Investment in Joint Venture		
Other Investment (FDR)		
Non-Trade Investment		
Quoted		
Equity Shares		
Preference shares		
Investment in Government Securities		
	-	-
TOTAL		
Long -term loans & advances		
Unsecured, considered good		
Capital advances	-	-
Security Deposit	-	-
Loans & advances to subsidiaries	-	-
	-	-
Other non-current assets		
Unsecured considered good		
Prepaid Taxes	-	-
Share application money	-	-
MAT Credit	-	-
	-	-
TOTAL		



14 Inventories		
Raw Material		
Packing Material		
Work-in-progress	9,588,293.58	14,139,183.01
Finished goods		
Stock-in-trade(In respect of goods acquired for trading)		
	9,588,293.58	14,139,183.01
15 Trade Receivables		
Unsecured ,considered good	2,102,960.57	1,535,670.28
Outstanding for more than six months	-	-
Others	-	-
Less:Sale of Receivables(discounted with resource)	-	-
	2,102,960.57	1,535,670.28
Unsecured ,considered doubtful		
Outstanding for more than six months	-	-
Others	-	-
Less:Provision for doubtful debts	-	-
	2,102,960.57	1,535,670.28
16 Cash and Bank Balances		
Cash & Cash equivalents		
Balance with banks		
_ Current account	645,166.72	214,063.14
_ Deposit(Less than three months)	8,708,900.00	1,117,505.00
Cash in hand	213,640.34	467,966.01
Other Bank Balance		
Balance with banks		
_ Margin Money account		
_ Unpaid Dividend		
	9,567,707.06	1,799,534.15
17 Short-term loans and advances		
Advance for Generator	-	-
Advance for land	5,840,000.00	8,440,000.00
Other Advances	686,000.00	1,026,000.00
Advance for Stamp Charges		426,050.00
Salary Advance		6,100.00
Other Advances		
L.C Margin Money		
	6,526,000.00	9,898,150.00
18 Other Current assets		
Advances recoverable in cash or kind for value to be received (unsecured)		
_ considered good	16,499.74	16,499.74
_ considered doubtful	-	-
	16,499.74	16,499.74
Less:Provision for doubtful advances	-	-
	16,499.74	16,499.74
Advance tax(net of provision)	550,000.00	-
Balance with excise authorities		
Gst input	40,159.00	
T.D.S.	21,453.00	9,489.00
	628,111.74	25,988.74
	628,111.74	25,988.74



NOTES TO THE FINANCIAL STATEMENT

	AS AT 31ST MARCH,2018	AS AT 31ST MARCH,2017
19 Revenue from operations		
<i>Sale of Products</i>		
Sale of services (Work Value)	11,120,007.26	20,212,657.65
Other operating revenues		
	<u>11,120,007.26</u>	<u>20,212,657.65</u>
Less:		
Sales Tax	-	-
Excise duty	-	-
	<u>11,120,007.26</u>	<u>20,212,657.65</u>
20 Other Income		
Dividend received on non-trade investments		
Exchange gain(net)		418,130.00
Commission	-	283,275.00
Interest on FD	213,927.00	10,200.00
Misc.Income	105,000.00	-
	<u>318,927.00</u>	<u>711,605.00</u>
21 Cost of material consumed		
Consumption of Raw material	1,754,029.00	8,618,246.00
Consumption of Packing material		
Consumables		
	<u>1,754,029.00</u>	<u>8,618,246.00</u>
22 Purchase Stock-in-trade		
Purchases Stock-in-trade	-	-
	<u>-</u>	<u>-</u>
23 Changes in inventories of finished goods, work-in-progress and stock-in-trade		
(Increase)/Decrease in Stocks		
At year end		
Stock of finished goods		
Stock-in-trade		
Work-in-Progress	9,588,293.58	14,139,183.01
	<u>9,588,293.58</u>	<u>14,139,183.01</u>
At the beginning of the year		
Stock of finished goods		
Stock-in-trade		
Work-in-Progress	14,139,183.01	16,352,799.00
	<u>14,139,183.01</u>	<u>16,352,799.00</u>
	<u>4,550,889.43</u>	<u>2,213,615.99</u>
24 Employee benefit expenses		
Salaries & Wages	1,308,000.00	4,764,075.00
Contribution to Provident and other funds		
Staff Welfare Expenses	-	25,745.00
Leave Encashment	-	17,299.00
	<u>1,308,000.00</u>	<u>4,807,119.00</u>
25 Finance cost		
Interest expenses on		
_ Long-term borrowings	-	-
_ Others	-	-
	<u>-</u>	<u>-</u>
26 Depreciation and amortisation expenses		
Depreciation on tangible assets	171,721.87	173,266.41
Amortisation on Intangible assets		
	<u>171,721.87</u>	<u>173,266.41</u>
27 Other Expenses for Execution		
Excavation Expense	-	1,000.00
Site Expenses	-	146,274.00
Architect's Fees	15,000.00	55,000.00
	<u>15,000.00</u>	<u>152,274.00</u>
	TOTAL	
	<u>-</u>	<u>-</u>



Meters & Transformers	-	182,900.00
Freight Inward	-	379,792.00
	15,000.00	TOTAL
		764,966.00
OTHER EXPENSES		
Audit Fee	41,300.00	40,250.00
Directors Salary	1,133,051.00	1,479,030.86
Office Expenses	-	89,543.00
Registry & Stamp Charges	111,218.00	265,288.00
Service Tax Paid	-	167,447.00
Local Taxes	-	38,519.00
Filing Fees	-	8,000.00
Interest on Income Tax	12,194.75	21,211.00
Hire Charges	21,000.00	4,000.00
Brokerage	65,072.42	294,000.00
Advertisement	3,000.00	172,000.00
Security Expense	29,677.00	212,369.00
Printing & Stationery	-	2,650.00
Legal Expenses	-	86,314.00
Repairs & Maintenance	27,000.00	70,765.00
Rent	15,000.00	50,000.00
Staff Salary	295,163.00	742,540.00
Bank Charges	1,153.00	2,247.00
Telephone, Internet & Postage	400.00	34,770.00
Travelling & Conveyance	20,277.00	125,590.00
Lodging & Boarding	-	17,000.00
Builder Registration Charges	-	75,345.00
Diesel Expense	-	35,890.00
Freight Outward	-	13,950.00
Electricity Expenses	21,148.00	48,097.00
Miscellaneous Expense	29,500.00	23,315.00
DONATION	27,100.00	-
GST LATE FEES	680.00	-
	1,853,934.17	TOTAL
		4,120,130.86



① Retained

① AF

② Donation

③ GST late fees - 680
 less 1000
 Marginal → 1530000 0 max.
 → 200000 0

FIXED ASSETS

Block of Assets / Asset Group	Rate	Gross Block			Depreciation			Net Block			
		01/04/2017	Additions	Sale/Adj.	31/03/2018	01/04/2017	For the Year	Sale/Adj.	31/03/2018	31/03/2018	31/03/2017
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
FURNITURE AND FITTINGS											
FURNITURE & FIXTURES	25.89% 63.16%	31,600.00 10,004.00	0.00 0.00	0.00 0.00	31,600.00 10,004.00	7,531.22 9,880.00	0.00 0.00	0.00 0.00	13,762.63 9,880.00	17,837.37 124.00	24,068.78 124.00
Total (Asset Group)		41,604.00	0.00	0.00	41,604.00	17,411.22	0.00	0.00	23,642.63	17,961.37	24,192.78
MOTOR VEHICLES											
MOTORCYCLE	25.89%	41,618.00	0.00	0.00	41,618.00	17,036.58	0.00	0.00	23,400.71	18,217.29	24,581.42
OFFICE EQUIPMENT											
OFFICE EQUIPMENT	45.07%	64,000.00	0.00	0.00	64,000.00	7,823.66	0.00	0.00	33,142.34	30,857.66	56,176.34
PLANT AND MACHINERY											
GENERATOR	18.10%	8,65,000.00	0.00	0.00	8,65,000.00	1,46,067.00	0.00	0.00	2,76,193.88	5,88,806.12	7,18,933.00
GENERATOR	31.23%	34,606.00	0.00	0.00	34,606.00	30,661.16	1,231.97	0.00	31,893.13	2,712.87	3,944.84
PLANT & MACHINERY	18.10% 31.23%	9,000.00 23,278.00	0.00 0.00	0.00 0.00	9,000.00 23,278.00	49.09 20,624.49	1,620.11 828.69	0.00 0.00	1,669.20 21,453.18	7,330.80 1,824.82	8,950.91 2,653.51
Total (Asset Group)		32,278.00	0.00	0.00	32,278.00	20,673.58	2,448.80	0.00	23,122.38	9,155.62	11,604.42
Total (Block)		9,31,884.00	0.00	0.00	9,31,884.00	1,97,401.74	1,33,807.65	0.00	3,31,209.39	6,00,674.61	7,34,482.26
Grand Total		10,79,106.00	0.00	0.00	10,79,106.00	2,39,673.20	1,71,721.87	0.00	4,11,395.07	6,67,710.93	8,39,432.80

CALCULATION SHEET FOR DEPRECIATION ON FIXED ASSETS

Particulars	Date of Put to Use	Cost	Dep. Up to 31/03/2017	WDV / Carrying Amount	Residual Value	Remaining Life / Useful Life	Method of Depreciation	Rate (%)	Deduction	Depreciation Calculation	Depreciation	Depreciation of Deduction
FURNITURE AND FITTINGS												
FURNITURE & FIXTURES (Useful Life (Years): 10; Rate (SLM): 9.5%; Rate (WDV): 25.89%												
Opening												
FURNITURE & FIXTURES	01/04/2007	10,004.00	9,880.00	124.00	124.00	3	WDV	63.16%		365 Days (01/04/17 - 31/03/18)	0.00	-
FURNITURE & FIXTURES	30/04/2016	31,600.00	7,531.22	24,068.78	1,580.00	10	WDV	25.89%		365 Days (01/04/17 - 31/03/18)	6,231.41	-
Total (Block)		41,604.00	17,411.22								6,231.41	0.00
MOTOR VEHICLES												
MOTORCYCLE (Useful Life (Years): 10; Rate (SLM): 9.5%; Rate (WDV): 25.89%												
Opening												
BIKE	19/06/2015	41,618.00	17,036.58	24,581.42	2,081.00	10	WDV	25.89%		365 Days (01/04/17 - 31/03/18)	6,364.13	-
OFFICE EQUIPMENT												
OFFICE EQUIPMENT (Useful Life (Years): 5; Rate (SLM): 19%; Rate (WDV): 45.07%												
Opening												
EPBX	23/12/2016	64,000.00	7,823.66	56,176.34	3,200.00	5	WDV	45.07%		365 Days (01/04/17 - 31/03/18)	25,318.68	-
PLANT AND MACHINERY												
GENERATOR (Useful Life (Years): 15; Rate (SLM): 6.33%; Rate (WDV): 18.1%												



GENERATOR (Useful Life (Years): 15; Rate (SLM): 6.33%; Rate (WDV): 18.1%)	12/04/2016	5,50,000.00	96,549.86	4,53,450.14	27,500.00	15	WDV	18.10%	365 Days (01/04/17 - 31/03/18)	82,074.48
Opening GENERATOR FOR RANCHI DHANBAD	12/04/2016	5,50,000.00	96,549.86	4,53,450.14	27,500.00	15	WDV	18.10%	365 Days (01/04/17 - 31/03/18)	82,074.48
	19/05/2016	3,15,000.00	49,517.14	2,65,482.86	15,750.00	15	WDV	18.10%	365 Days (01/04/17 - 31/03/18)	48,052.40
		8,65,000.00	1,46,067.00							1,30,126.88
PLANT & MACHINERY (Useful Life (Years): 15; Rate (SLM): 6.33%; Rate (WDV): 18.1%)										
Opening PUMP	01/04/2007	23,278.00	20,624.49	2,653.51	408.00	8	WDV	31.23%	365 Days (01/04/17 - 31/03/18)	828.69
FRIDGE	21/03/2017	9,000.00	49.09	8,950.91	450.00	15	WDV	18.10%	365 Days (01/04/17 - 31/03/18)	1,620.11
		32,278.00	20,673.58							2,448.80
		9,31,884.00	1,97,401.74							1,33,807.65
Grand Total		10,79,106.00	2,39,673.20							1,71,721.87
										0.00



FIXED ASSETS

Block of Assets / Asset Group	Rate	Gross Block				Depreciation				Net Block			
		01/04/2017		31/03/2018		01/04/2017		31/03/2018		31/03/2018			
		Rupees	Rate	Rupees	Rate	Rupees	Rate	Rupees	Rate	Rupees	Rate		
FURNITURE AND FITTINGS													
FURNITURE & FIXTURES	25.89%	31,600.00	0.00	31,600.00	7,531.22	6,231.41	0.00	13,762.63	17,837.37	24,068.78			
	63.16%	10,004.00	0.00	10,004.00	9,880.00	0.00	0.00	9,880.00	124.00	124.00			
Total (Asset Group)		41,604.00	0.00	41,604.00	17,411.22	6,231.41	0.00	23,642.63	17,961.37	24,192.78			
MOTOR VEHICLES													
MOTORCYCLE	25.89%	41,618.00	0.00	41,618.00	17,036.58	6,364.13	0.00	23,400.71	18,217.29	24,581.42			
OFFICE EQUIPMENT													
OFFICE EQUIPMENT	45.07%	64,000.00	0.00	64,000.00	7,823.66	25,318.68	0.00	33,142.34	30,857.66	56,176.34			
PLANT AND MACHINERY													
GENERATOR	18.10%	8,65,000.00	0.00	8,65,000.00	1,46,067.00	1,30,126.88	0.00	2,76,193.88	5,88,806.12	7,18,933.00			
GENERATOR	31.23%	34,606.00	0.00	34,606.00	30,661.16	1,231.97	0.00	31,893.13	2,712.87	3,944.84			
PLANT & MACHINERY	18.10%	9,000.00	0.00	9,000.00	49.09	1,620.11	0.00	1,669.20	7,330.80	8,950.91			
	31.23%	23,278.00	0.00	23,278.00	20,624.49	828.69	0.00	21,453.18	1,824.82	2,655.51			
Total (Asset Group)		32,278.00	0.00	32,278.00	20,673.58	2,448.90	0.00	23,122.38	9,155.62	11,604.42			
Total (Block)		9,31,884.00	0.00	9,31,884.00	1,97,401.74	1,33,807.65	0.00	3,31,209.39	6,00,674.61	7,34,482.26			
Grand Total		10,79,106.00	0.00	10,79,106.00	2,39,673.20	1,71,721.87	0.00	4,11,395.07	6,67,710.93	8,39,432.80			

CALCULATION SHEET FOR DEPRECIATION ON FIXED ASSETS

Particulars	Date of Put to Use	Cost	Dep. Up to 31/03/2017	WDV / Carrying Amount	Residual Value	Remaining Life / Useful Life	Method of Depreciation	Rate (%)	Deduction	Depreciation Calculation	Depreciation	Depreciation of Deduction
FURNITURE AND FITTINGS												
FURNITURE & FIXTURES (Useful Life (Years): 10; Rate (SLM): 9.5%; Rate (WDV): 25.89%)												
Opening												
FURNITURE & FIXTURES	01/04/2007	10,004.00	9,880.00	124.00	124.00	3	WDV	63.16%		365 Days (01/04/17 - 31/03/18)	0.00	
FURNITURE & FIXTURES	30/04/2016	31,600.00	7,531.22	24,068.78	1,580.00	10	WDV	25.89%		365 Days (01/04/17 - 31/03/18)	6,231.41	
Total		41,604.00	17,411.22								6,231.41	0.00
MOTOR VEHICLES												
MOTORCYCLE (Useful Life (Years): 10; Rate (SLM): 9.5%; Rate (WDV): 25.89%)												
Opening												
BIKE	19/06/2015	41,618.00	17,036.58	24,581.42	2,081.00	10	WDV	25.89%		365 Days (01/04/17 - 31/03/18)	6,364.13	
Total		41,618.00	17,036.58								6,364.13	0.00
OFFICE EQUIPMENT												
OFFICE EQUIPMENT (Useful Life (Years): 5; Rate (SLM): 19%; Rate (WDV): 45.07%)												
Opening												
EPBX	23/12/2016	64,000.00	7,823.66	56,176.34	3,200.00	5	WDV	45.07%		365 Days (01/04/17 - 31/03/18)	25,318.68	
Total		64,000.00	7,823.66								25,318.68	0.00
PLANT AND MACHINERY												
GENERATOR (Useful Life (Years): 15; Rate (SLM): 6.33%; Rate (WDV): 18.1%)												
Opening												
GENERATOR	01/04/2007	8,65,000.00	1,46,067.00	7,18,933.00	2,712.87	10	WDV	18.10%		365 Days (01/04/17 - 31/03/18)	2,712.87	
Total		8,65,000.00	1,46,067.00								2,712.87	0.00



Significant Accounting Policies and notes on accounts:

Company Overview:

Aakriti Infrastructures And Projects Private Limited was incorporated on 19.01.2006. The company is into the business of Civil Construction and developer.

1. Significant Accounting Policies

1.1. Basis of preparation of financial statement

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 2013 (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

1.2. Use of Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the end of financial statements and reported amount of incomes and expenses during the period. An example of such estimates includes income taxes.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

The Management periodically assesses using, external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of assets exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of the future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the assets in prior years.

1.3. Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue of the Company comprises of income from contract works, compensation and interest on deposits.



- a) Revenue from construction contracts are recognized in accordance with Accounting Standard 7 (Revised) issued by the Institute of Chartered Accountants of India as far as applicable and practicable. Revenue from other contracts is recognized as and when accrued.
- b) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from operations (gross) is net of sales tax/ value added tax and adjustments on account of cancellation/ returns.
- c) Recognition of revenue from contractual projects
 - (i) If the outcome of contractual contract can be reliably measured, revenue associated with the construction contract is recognized by reference to the stage of completion of the contract activity at year end (the percentage of completion method). The stage of completion on a project is measured on the basis of proportion of the contract work/ based upon the contracts/ agreements entered into by the Company with its customers.
 - (ii) Recognition of revenue from real estate projects Revenue from real estate projects is recognised when it is reasonably certain that the ultimate collection will be made and that there is buyers' commitment to make the complete payment. The following specific recognition criteria must also be met before revenue is recognized a. Recognition of revenue from property development For projects commenced and period where revenue is recognized before April 01, 2012
 - (iii) Recognition of revenue from construction activity Revenue from real estate under development/ sale of developed property is recognised upon transfer of all significant risks and rewards of ownership of such real estate/ property, as per the terms of the contracts entered into with buyers, which generally coincides with the firming of the sales contracts/ agreements, except for contracts where the Company still has obligations to perform substantial acts even after the transfer of all significant risks and rewards. In such cases, the revenue is recognised on percentage of completion method, when the stage of completion of each project reaches a reasonable level of progress. Revenue is recognised in proportion that the contract costs incurred for work performed up to the reporting date bear to the estimated total contract costs. Land costs are not included for the purpose of computing the percentage of completion.

1.4. Provisions and contingent liabilities

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources, where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

1.5. Fixed Assets

Fixed assets are stated at cost of acquisition or construction less accumulated depreciation. Cost include purchase price, taxes and duties, labour cost and directly attributable costs for self



constructed assets and other direct costs incurred up to the date assets is ready for its intended use.

1.6. Depreciation and amortization

The Company has revised the accounting policy for depreciation of assets in alignment with Schedule II of the Companies Act 2013, which became applicable from 1st April 2014. Depreciation is provided on written down value method (WDV), considering residual value of 5 % of Cost of the assets, over the useful lives of the assets, as specified in Schedule II of the Companies Act 2013. Assets costing upto Rs. 5000/- are fully depreciated in the year in which they are put to use.

1.7. Inventories

Direct expenditure relating to construction activity is inventorised. Direct and other expenditure is determined based on specific identification to the construction activity. Cost incurred/items purchased specifically for projects are taken as consumed as and when incurred/ received. Building materials purchased, not identified with any specific project are valued at lower of cost and net realisable value. Cost is determined based on a weighted average basis. Direct expenditure relating to construction activity is inventorised. Other expenditure (including borrowing costs) during construction period is inventorised to the extent the expenditure is directly attributable cost of bringing the asset to its working condition for its intended use. Other expenditure (including borrowing costs) incurred during the construction period which is not directly attributable for bringing the asset to its working condition for its intended use is charged to the statement of profit and loss. Direct and other expenditure is determined based on specific identification to the construction and real estate activity. Cost incurred/ items purchased specifically for projects are taken as consumed as and when incurred/ received.

- i. Work-in-progress - Contractual: Cost of work yet to be certified/ billed, as it pertains to contract costs that relate to future activity on the contract, are recognised as contract work-in-progress provided it is probable that they will be recovered. Contractual work-in-progress is valued at lower of cost and net realisable value.
- ii. Work-in-progress - Real estate projects (including land inventory): Represents cost incurred in respect of unsold area of the real estate development projects or cost incurred on projects where the revenue is yet to be recognised. Real estate work-in-progress is valued at lower of cost and net realisable value.
- iii. Finished goods - Flats: Valued at lower of cost and net realisable value

Contractual work-in-progress is valued at estimated cost.

1.8. Retirement benefit to employees.

The provision for liability towards gratuity and leave encashment is based on accrual basis at the year-end.

1.9. Income Taxes

Income tax accrued in the same period that the related revenue and expenses arise. A provision is made for income tax annually, based on the tax liability computed after considering tax allowances and exemptions. A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the



reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources, where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

The difference that result between the profit considered for income taxes and the profit as per the financial statements are identified, and thereafter a deferred tax assets or deferred tax liability is recorded for timing differences, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount of timing difference. The tax effect is calculated on the accumulated timing difference at the end of an accounting period based on enacted or substantively enacted regulations. Deferred tax assets in situation where unabsorbed depreciation and carry forward business loss exists, are recognized only if there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax asset can be realized. Deferred Tax assets other than in situation of unabsorbed depreciation and carry forward business loss are recognized only if there is reasonable certainty that they will be realized. Deferred tax assets are reviewed for the appropriateness of their respective carrying values at each reporting date. Deferred tax assets and deferred tax liabilities have been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liabilities and where the deferred tax assets and deferred tax liabilities arise to income taxes levied by the same taxation authority

1.10. Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares considered for deriving basic earnings per share.

1.11. Investments

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognise a decline other than temporary in the value of the investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

1.12. Cash and Cash Equivalents

Cash and Cash equivalent comprises of Cash and balances with banks. The Company considers all highly liquid investments with a remaining maturity of three months or less from the date



of purchases and that are readily convertible to known amount of cash, to be cash equivalents.

1.13. Impairment of Fixed Assets

The carrying Cost of assets is reviewed at each Balance Sheet date to determine whether there is any indication of impairment of assets. If any indication exists, the recoverable value of such assets is estimated. An impairment loss is recognized when the carrying cost of assets exceeds its recoverable value. An impairment loss is reversed, if there has been a change in the estimates used to determine the recoverable amount and recognized in compliance of AS-28.

1.14. Borrowing Cost

Borrowing Cost are recognized as expenses in the period in which these are incurred.

2. NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 2018

- Amount in the financial statements are prepared in Rupees.
- The previous year figures have been regrouped/ reclassified, wherever necessary to confirm to the current year presentation.

2.1 SHARE CAPITAL

PARTICULARS	Current Year Amount in (Rs.)	Previous Year Amount in (Rs.)
AUTHORISED CAPITAL	5,00,000/-	5,00,000/-
50000 Equity Shares of Rs. 10/- each		
ISSUED, SUBSCRIBED & PAID UP CAPITAL		
40000 Equity Shares of Rs. 10/- each	4,00,000/-	4,00,000/-
	4,00,000.00	4,00,000.00

- A. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period.

Equity Shares	31 st March 2018		31 st March 2017	
	Nos.	Amount	Nos.	Amount
Shares at the beginning of the period	40000	400000.00	40000	400000.00
Issued during the period	Nil	Nil	Nil	Nil
Shares at the end of the Period	40000	400000.00	40000	400000.00

- B. Terms/ rights attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.



The company declares and pays dividend in Indian Rupees. The dividend proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual general Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholder.

C. Details of Shareholder holding more than 5% shares in the Company

Name of Share Holders	31 st March 2018		31 st March 2017	
	Nos.	Amount	Nos.	Amount
Chandan Singh	24000	240000	24000	240000
Shilpi Singh	16000	160000	16000	160000

2.22 Prior Period items provided for : NIL

2.23 Value of Import on CIF Basis :NIL

2.24 Expenditure in foreign currency :NIL

2.25 Earning in Foreign Exchange :NIL

2.26 Remittance in Foreign Currency :NIL

2.27 Contingent Liability in respect of :

Particulars	2017-2018	2016-2017
A. Claim not acknowledged by the Company:	Nil	Nil

2.28 DUES TO MICRO SMALL AND MEDIUM ENTERPRISES

The Company has not received information from vendors regarding the status under The Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure relating to amount unpaid, as at the year-end together with interest paid/payable under this act have not been given.

2.29 BALANCE CONFIRMATION

The Balances of Sundry Creditors, Sundry Debtors and amount receivable, earnest money deposit, security deposits and mobilization advance are subject to their confirmation.

2.30 RELATED PARTY TRANSACTION

Name of Party	PAN	Nature	Amount (In)
CHANDAN SINGH	AOGPS7868Q	Director's Remuneration	566525/-
SHILPI SINGH	BIBPS4310P	Director's Remuneration	566525/-



Aakriti Infrastructure And Projects Private Limited
B-201, K.P enclave, Bandhgari, Dipatoli, Ranchi-834001, Jharkhand

31 **Auditor Remuneration**

SI No	Particulars	Current Year	Previous Year
1	Audit Fees	41300/-	40250/-
2	Tax Audit Fees	0	0

32 **Earning Per Shares**

Particulars	2017-18	2016-2017
1. Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (in `)	1229160/-	1,65,132/-
2. Number of Equity Shares used as denominator for calculating EPS (Nos)	40000	40000
3. Face value per Equity Shares (in `)	10.00	10.00
4. Basic and Diluted Earnings per Shares (in `)	30.73	3.92

In Terms of our Separate Report of even Date
For V. Rohatgi & Co
Chartered Accountants
PIN: 000980C

(CA A.K.MISHRA)
Partner
M.No: 076038

Place: Ranchi
Dated:30.08.2018



For Aakriti Infrastructures And Projects Private Limited

Aakriti Infrastructure
& Project Pvt. Ltd

Director

Director

Director

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20PERSONAL INFORMATION AND THE
ACKNOWLEDGEMENT
NUMBER

Name AAKRITI INFRASTRUCTURES AND PROJECTS PVT. LTD.		PAN AAFCA6017R	
Flat/Door/Block No B-201	Name Of Premises/Building/Village KP ENCLAVE		Form Number. ITR-6
Road/Street/Post Office BANDHGARI	Area/Locality DIPATOLI		
Town/City/District RANCHI	State JHARKHAND	Pin/ZipCode 834001	Status Pvt Company Filed u/s 139(4)-Belated
Assessing Officer Details (Ward/Circle) ITO WARD 1(1), RANCHI			
e-filing Acknowledgement Number 304128351150220			

COMPUTATION OF INCOME
AND TAX THEREON

1	Gross total income	1	1329207
2	Total Deductions under Chapter-VI-A	2	0
3	Total Income	3	1329210
3a	Deemed Total Income under AMT/MAT	3a	1291257
3b	Current Year loss, if any	3b	0
4	Net tax payable	4	345594
5	Interest and Fee Payable	5	22486
6	Total tax, interest and Fee payable	6	368080
7	Taxes Paid	a Advance Tax	7a 250000
		b TDS	7b 46149
		c TCS	7c 0
		d Self Assessment Tax	7d 71930
		e Total Taxes Paid (7a+7b+7c +7d)	7e 368079
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	0
10	Exempt Income	Agriculture	
		Others	

Income Tax Return submitted electronically on 15-02-2020 14:05:38 from IP address 103.74.111.100 and verified byCHANDAN SINGH having PAN AOGPS7868Q on 15-02-2020 14:05:38 from IP address 103.74.111.100 using Digital Signature Certificate (DSC)DSC details: 68202039928192CN=Verasys CA
2014.2.5.4.51=#13294f6666696365204e6f2e2032312c20326e6420466c6f6f722c20426861766e61204275696c64696e67,STREET=V.S.**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



V ROHATGI & CO
CHARTERED ACCOUNTANTS
4TH FLOOR, ARJAN PLACE,
5 MAIN ROAD, RANCHI-834001

Email id: rnc.vrc@gmail.com

INDEPENDENT AUDITOR'S REPORT

To The Members

AAKRITI INFRASTRUCTURES AND PROJECTS PVT. LTD
RANCHI

Report on the Financial Statements:

We have audited the accompanying financial statements **AAKRITI INFRASTRUCTURES AND PROJECTS PVT. LTD("the company")**, which comprise the Balance Sheet as at 31st March, 2019 and the statement of Profit and Loss Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its profit (or Loss)* and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.





Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditors Responsibility:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the entity has adequate internal financial controls system in place and the operating effectiveness of such controls.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparation of consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption: If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group (Holding company and subsidiaries) to cease to continue as a going concern
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of financial information of such entities.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2019 and
- (b) In the case of the Statement of Profit and Loss, of the PROFIT for the year ended on that date and;

Report on Other Legal and Regularity Requirements:

1. As required by the Companies (Auditor's Report) Order, 2016("the Order") as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 'A' a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.





- b) In our opinion, proper books of accounts as required by the law have been kept by the company so far as appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the Directors as on March 31, 2019 taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2019 from being appointed as a Director in terms of section 164(2) of the Act.
- f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The company does not have any pending litigations which would impact its financial position.
 - The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



FOR V. ROHATGI & CO.
Chartered Accountants
FRN: 000980C

PLACE: RANCHI
DATED: 02.09.2019
UDIN: 19076038AAAACU4427

CA A. K. MISHRA
Partner
MEMBERSHIP NO. 076038

AAKRITI INFRASTRUCTURES AND PROJECTS PVT.LTD.

B-201,KP ENCLAVE, BANDHGARI, DIPATOLL, RANCHI, JHARKHAND-834001

BALANCE SHEET AS AT 31ST MARCH,2019

Particulars	Note No	Figures as at 31st March 2019	Figures as at 31st March 2018
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	400,000.00	400,000.00
(b) Reserves and Surplus	2	4,535,616.92	3,569,359.42
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3		-
(b) Deferred tax liabilities (Net)	4		-
(c) Other Long term liabilities	5		-
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings	6		-
(b) Trade payables	7	1,919,089.43	2,650,912.23
(c) Other current liabilities	8	22,889,098.18	21,863,473.80
(d) Short-term provisions	9	423,621.00	617,050.00
Total		30,167,425.53	29,100,795.45
II.Assets			
(1) Non-current assets			
<i>(a) Fixed assets</i>			
(i) Tangible assets	10	702,892.98	667,710.93
(ii) Intangible assets			
(iii) Capital work-in-progress	10	11,680.00	11,680.00
(iv) Intangible assets under development			
(b) Non-current investments	11		-
(c) Deferred tax assets (net)		8,331.57	8,331.57
(d) Long term loans and advances	12		
(e) Other non-current assets	13		
(f) Pre-Operative Expenses			
(2) Current assets			
(a) Current investments			
(b) Inventories	14	7,980,155.64	9,588,293.58
(c) Trade receivables	15	2,102,960.57	2,102,960.57
(d) Cash and cash equivalents	16	8,220,581.41	9,567,707.06
(e) Short-term loans and advances	17	9,894,980.00	6,526,000.00
(f) Other current assets	18	1,245,843.36	628,111.74
Total		30,167,425.53	29,100,795.45

Notes to Accounts & Significant Accounting Policies

The Note Nos. 1 to 29 form an integral part of these Financial Statements

FOR V.ROHATGI & CO.
Chartered Accountants
FRN:-000980C



CA A.K.MISHRA
(PARTNER)
M.NO.76038

PLACE:RANCHI
DATE : 02/09/2019
UDIN: 19076038AAAACU4427

FOR AAKRITI INFRASTRUCTURE & PROJECTS PVT.LTD.

DIRECTOR

DIRECTOR

AAKRITI INFRASTRUCTURES AND PROJECTS PVT.LTD.

B-201,KP ENCLAVE, BANDHGARI, DIPATOLI, RANCHI, JHARKHAND-834001

STATEMENT OF PROFIT & LOSS ACCOUNT AS AT 31ST MARCH,2019

Particulars	Note No	Figures as at the end of current reporting period 31st Mar 2019	Figures as at the end of previous reporting period 31st Mar 2018
Revenue from operations	19	7,950,666.48	11,120,007.26
Other Income	20	461,322.00	318,927.00
III. Total Revenue (I + II)		8,411,988.48	11,438,934.26
Expenses:			
Cost of materials consumed	21	1,007,090.35	1,754,029.00
Purchase of Stock-in-Trade	22	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	23	1,608,137.94	4,550,889.43
Employee benefit expense	24	663,900.00	1,308,000.00
Financial costs	25	-	-
Depreciation and amortization expense	26	186,406.95	171,721.87
Other Expenses for Execution	27	131,625.00	15,000.00
Other expenses	28	3,523,570.73	1,853,934.17
Total Expenses		7,120,730.97	9,653,574.47
Profit before exceptional and extraordinary items and tax	(III - IV)	1,291,257.51	1,785,359.79
Exceptional Items		-	-
Profit before extraordinary items and tax (V - VI)		-	-
Extraordinary Items		-	-
Profit before tax (VII - VIII)		1,291,257.51	1,785,359.79
Tax expense:			
(1) Current tax		325,000.00	556,200.00
(2) Deferred tax		-	-
Profit(Loss) from the period from continuing operations	(VII-VIII)	966,257.51	1,229,159.79
Profit/(Loss) from discontinuing operations		-	-
Tax expense of discounting operations		-	-
Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
Profit/(Loss) for the period (XI + XIV)		966,257.51	1,229,159.79
Earning per equity share:			
(1) Basic		24.16	30.73
(2) Diluted		-	-

Notes to Accounts & Significant Accounting Policies

The Notes Nos. 1 to 29 form an integral part of these Financial Statements

FOR V.ROHATGI & CO.
Chartered AccountantsCA A.K.MISHRA
(PARTNER)
M.NO.76038
FRN:-000980C

PLACE:RANCHI

DATE: 02/09/2019

UDIN: 19076038AAAACU4427



FOR AAKRITI INFRASTRUCTURE.& PROJECTS PVT.LTD.

DIRECTOR

NOTES TO THE FINANCIAL STATEMENT

	AS AT 31ST MARCH, 2019		AS AT 31ST MARCH, 2018	
	No. of Shares	Amount	No. of Shares	Amount
1 SHARE CAPITAL				
Authorised				
50000 Equity Share of Rs.10/- each	50,000.00	500,000.00	50,000.00	500,000.00
Issued, Subscribed and Paid up				
40000 Equity Shares @ Rs. 10/- each	40,000.00	400,000.00	40,000.00	400,000.00
		400,000.00		400,000.00

2. List of Shareholders holding more than 5%	Nos.	AS AT 31ST MARCH, 2019		AS AT 31ST MARCH, 2018	
		% of Holding	Amount	% of Holding	Amount
Chandan Singh	24,000.00	60.00%	240,000.00	60.00%	240,000.00
Shilpi Singh	16,000.00	40.00%	160,000.00	40.00%	160,000.00

	AS AT 31ST MARCH, 2019	AS AT 31ST MARCH, 2018
2 RESERVES & SURPLUS		
<i>Surplus in Statement of Profit & Loss</i>	2,784,359.41	1,555,199.63
At the beginning of the year		
Add: Profit for the year	966,257.51	1,229,159.79
Net Profit Available for Appropriation	3,750,616.92	2,784,359.42
<i>Advance Tax</i>	-	-
Balance carried to Balance Sheet	3,750,616.92	2,784,359.42
Share Premium	785,000.00	785,000.00
20000 shares @ Rs.39.25/-	4,535,616.92	3,569,359.42

3 LONG TERM BORROWINGS

<u>Secured Loans</u>		
Term Loans		
From Banks	-	-
Others	-	-
<u>Unsecured Loans</u>		
From Others	-	-
	-	-
4 Deferred Tax Liability (net)		
Deferred tax liability relating to		
Depreciation on tangible and intangible assets	-	-
Deferred tax liability relating to		
Provision for doubtful debts and advances	-	-
Others	-	-
Deferred Tax Liability (net)	TOTAL -	TOTAL -

5 Other Long-term Liabilities

TOTAL	-	TOTAL -
--------------	----------	----------------

6 Short-Term Borrowings

<u>Secured Loans</u>		
Working Capital Facilities from banks		
<u>Unsecured Loans</u>		
Short-term loan from Banks	-	-
	TOTAL -	TOTAL -

Note:

(i) Working Capital facilities are secured by Deposits



7 Trade Payables		
Acceptances		
Sundry Creditors	1,919,089.43	2,650,912.23
_ Total Outstanding dues to small enterprises		
	1,919,089.43	2,650,912.23
8 Other current liabilities		
<i>Current maturities of long-term borrowings</i>		
_ Term Loan(Secured)	-	-
_ Unsecured Loan from banks	-	-
Sundry Creditors for capital goods	-	-
Interest accrued but not due on borrowings	-	-
Investor Education and Protection Fund shall be credited by		
_ Unclaimed Dividends		
Advances from Customers	22,116,848.18	20,563,653.80
Directors salary payable	-	597,570.00
_ Others	772,250.00	702,250.00
	22,889,098.18	21,863,473.80
9 Short-term provisions		
<i>Proposed dividend</i>		
<i>Prov. for filling fee</i>		
<i>Provision for director salary</i>		
<i>Provision for F.B.T</i>		
<i>Provision for income tax</i>		
	325,000.00	556,200.00
<i>Provision for Service Tax</i>		
<i>Provision for Audit Fee</i>		
	76,250.00	60,850.00
<i>Provision for salary</i>		
<i>Provision for staff salary</i>		
<i>_ Gratuity</i>		
<i>_ Compensated absences</i>		
<i>TDS Payable</i>		
	22,371.00	-
	423,621.00	617,050.00
10 Fixed Assets		
(i) Tangible Assets		
Cost		
Balance at 1 April 2018	1,079,106.00	1,079,106.00
_ Addition	221,589.00	-
_ Disposals/Transfers		
Balance as at 31 March,2019	1,300,695.00	1,079,106.00
Accumulated Depreciation		
Balance at 1 April 2018	411,395.07	239,673.20
_ Depreciation Charges for the year	186,406.95	171,721.87
_ Disposals/Transfers		
Balance as at 31 March,2019	597,802.02	411,395.07
Carrying Value		
At 1 April 2018		
At 31 March 2019	702,892.98	667,710.93
(ii) Capital Work-in-progress	11,680.00	11,680.00
(iii) Intangible Assets	-	-
(iv) Intangible Assets under Development	-	-
11 Non-current Investment		
(i) Equity Shares		
(a) Investments in Subsidiary Companies		
(b) Investment in Joint Venture		
(c) Other Investment		
(ii) Preference shares		
(a) Investment in Joint Venture		
(b) Other Investment (FDR)		
Non-Trade Investment		
Quoted		
(i) Equity Shares		
(ii) Preference shares		
(iii) Investment in Government Securities		



12 Long-term loans & advances		
Unsecured, considered good		
Capital advances	-	-
Security Deposit	-	-
Loans & advances to subsidiaries	-	-
	-	-
13 Other non-current assets		
Unsecured considered good		
Prepaid Taxes	-	-
Share application money	-	-
MAT Credit	-	-
	-	-
14 Inventories		
Raw Material		
Packing Material		
Work-in-progress	7,980,155.64	9,588,293.58
Finished goods		
Stock-in-trade(In respect of goods acquired for trading)		
	7,980,155.64	9,588,293.58
15 Trade Receivables		
Unsecured, considered good	2,102,960.57	2,102,960.57
Outstanding for more than six months	-	-
Others	-	-
Less: Sale of Receivables(discounted with recourse)	-	-
	2,102,960.57	2,102,960.57
Unsecured, considered doubtful		
Outstanding for more than six months	-	-
Others	-	-
Less: Provision for doubtful debts	-	-
	2,102,960.57	2,102,960.57
16 Cash and Bank Balances		
(i) Cash & Cash equivalents		
Balance with banks		
Current account	538,499.08	645,166.72
Deposit(Less than three months)	7,309,471.00	8,708,900.00
Cash in hand	372,611.33	213,640.34
(ii) Other Bank Balance		
Balance with banks		
Margin Money account		
Unpaid Dividend		
	8,220,581.41	9,567,707.06
17 Short-term loans and advances		
Advance for Generator	-	-
Advance for land	8,796,980.00	5,840,000.00
Other Advances	1,098,000.00	686,000.00
Advance for Stamp Charges	-	-
Salary Advance	-	-
Other Advances	-	-
L.C Margin Money	-	-
	9,894,980.00	6,526,000.00
18 Other Current assets		
Advances recoverable in cash or kind for value to be received (unsecured)		
considered good	16,499.74	16,499.74
considered doubtful	-	-
	16,499.74	16,499.74
Less: Provision for doubtful advances	-	-
	16,499.74	16,499.74
Advance to Director	848,936.00	
Advance tax	250,000.00	550,000.00
Balance with excise authorities		
Gst input	84,258.62	40,159.00
T.D.S.	46,149.00	21,453.00
	1,245,843.36	628,111.74



NOTES TO THE FINANCIAL STATEMENT

	AS AT 31ST MARCH,2019	AS AT 31ST MARCH,2018
19 Revenue from operations		
<i>Sale of Products</i>		
Sale of services (Work Value)	7,950,666.48	11,120,007.26
Other operating revenues		
	<u>7,950,666.48</u>	<u>11,120,007.26</u>
Less:		
Sales Tax		
Excise duty		
	<u>7,950,666.48</u>	<u>11,120,007.26</u>
20 Other Income		
Dividend received on non-trade investments		
Exchange gain(net)		
Commission		
Interest on FD	461,322.00	213,927.00
Misc.Income		105,000.00
	<u>461,322.00</u>	<u>318,927.00</u>
21 Cost of material consumed		
Consumption of Raw material	1,007,090.35	1,754,029.00
Consumption of Packing material		
Consumables		
	<u>1,007,090.35</u>	<u>1,754,029.00</u>
22 Purchase Stock-in-trade		
Purchases Stock-in-trade	-	-
	<u>-</u>	<u>-</u>
23 Changes in inventories of finished goods, work-in-progress and stock-in-trade		
(Increase)/Decrease in Stocks		
At year end		
Stock of finished goods		
Stock-in-trade		
Work-in-Progress	7,980,155.64	9,588,293.58
	<u>7,980,155.64</u>	<u>9,588,293.58</u>
At the beginning of the year		
Stock of finished goods		
Stock-in-trade		
Work-in-Progress	9,588,293.58	14,139,183.01
	<u>9,588,293.58</u>	<u>14,139,183.01</u>
	<u>1,608,137.94</u>	<u>4,550,889.43</u>
24 Employee benefit expenses		
Salaries & Wages	659,300.00	1,308,000.00
Contribution to Provident and other funds		
Staff Welfare Expenses	4,600.00	
Leave Encashment		
	<u>663,900.00</u>	<u>1,308,000.00</u>
25 Finance cost		
Interest expenses on		
Long-term borrowings		
Others		
	<u>-</u>	<u>-</u>
26 Depreciation and amortisation expenses		
Depreciation on tangible assets	186,406.95	171,721.87
Amortisation on Intangible assets		
	<u>186,406.95</u>	<u>171,721.87</u>



27	<u>Other Expenses for Execution</u>		
	Excavation Expense	-	-
	Site Expenses	131,625.00	-
	Architect's Fees	-	15,000.00
	Meters & Transformers	-	-
	Freight Inward	-	-
		131,625.00	15,000.00
28	<u>OTHER EXPENSES</u>		
	Audit Fee	35,400.00	41,300.00
	Directors Salary	1,833,050.00	1,133,051.00
	Office Expenses	147,446.00	-
	Registry & Stamp Charges	29,450.00	111,218.00
	Income Tax FY 17-18	20,189.00	-
	Interest on Income Tax	2,594.00	12,194.75
	Hire Charges	-	21,000.00
	Brokerage	-	65,072.42
	Advertisement	3,000.00	3,000.00
	Security Expense	-	29,677.00
	Printing & Stationery	9,180.00	-
	Professional Fees	2,000.00	-
	Repairs & Maintenance	97,588.00	27,000.00
	Rent	300,000.00	15,000.00
	Staff Salary	696,408.84	295,163.00
	Bank Charges	14,778.00	1,153.00
	Telephone, Internet & Postage	4,600.00	400.00
	Travelling & Conveyance	117,192.00	20,277.00
	ROC Fees	4,720.00	-
	Builder Registration Charges	75,011.80	-
	TDS late Fees	18,410.00	-
	Donation	-	-
	Electricity Expenses	7,000.00	21,148.00
	Miscellaneous Expense	39,331.09	29,500.00
	DONATION	66,062.00	27,100.00
	GST LATE FEES	160.00	680.00
		3,523,570.73	1,853,934.17



FIXED ASSETS

Block of Assets / Asset Group	Rate	Gross Block			Depreciation			Net Block	
		01/04/2018	31/03/2019	01/04/2018	For the Year	Residual Value Adjustment	31/03/2019	31/03/2018	
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
COMPUTERS AND DATA PROCESSING UNITS	63.16%	0.00	1,31,040.00	0.00	35,146.72	0.00	35,146.72	95,893.28	
COLOUR MONITOR									
FURNITURE AND FITTINGS									
FURNITURE & FIXTURES	25.89%	31,600.00	40,000.00	13,762.63	10,661.46	0.00	24,424.09	47,175.91	
	63.16%	10,004.00	0.00	9,880.00	0.00	0.00	9,880.00	124.00	
Total (Asset Group)		41,604.00	40,000.00	23,642.63	10,661.46	0.00	34,304.09	47,299.91	
MOTOR VEHICLES									
MOTORCYCLE	25.89%	41,618.00	0.00	23,400.71	4,716.46	0.00	28,117.17	13,500.83	
SCOOTY	25.89%	0.00	50,549.00	0.00	12,656.87	0.00	12,656.87	37,892.13	
Total (Block)		41,618.00	50,549.00	23,400.71	17,373.33	0.00	40,774.04	51,392.96	
OFFICE EQUIPMENT									
OFFICE EQUIPMENT	45.07%	64,000.00	0.00	33,142.34	13,907.55	0.00	47,049.89	16,950.11	
PLANT AND MACHINERY									
GENERATOR	18.10%	8,65,000.00	0.00	2,76,193.88	1,06,573.90	0.00	3,82,767.78	4,82,232.22	
GENERATOR	31.23%	34,606.00	0.00	31,893.13	847.23	0.00	32,740.36	1,865.64	
PLANT & MACHINERY	18.10%	9,000.00	0.00	1,069.20	1,326.87	0.00	2,996.07	6,003.93	
	31.23%	23,278.00	0.00	21,453.18	569.89	0.00	22,023.07	1,824.82	
Total (Asset Group)		32,278.00	0.00	23,122.38	1,896.76	0.00	25,019.14	7,258.86	
Total (Block)		9,31,884.00	0.00	3,31,209.39	1,09,317.89	0.00	4,40,527.28	6,00,674.61	
Grand Total		10,79,106.00	2,21,589.00	4,11,395.07	1,86,406.95	0.00	5,97,802.02	7,02,892.98	

CALCULATION SHEET FOR DEPRECIATION ON FIXED ASSETS

Particulars	Date of Put to Use	Cost	Dep. Up to 31/03/2018	WDV / Carrying Amount	Residual Value	Remaining Life / Useful Life	Method of Depreciation	Rate (%)	Deduction	Depreciation Calculation	Depreciation of Deduction
COMPUTERS AND DATA PROCESSING UNITS											
COLOUR MONITOR (Useful Life (Years): 3; Rate (SLM): 31.67%; Rate (WDV): 63.16%)											
Addition	28/10/2018	1,31,040.00	0.00	1,31,040.00	6,552.00	3	WDV	63.16%	155 Days (28/10/18 - 31/03/19)	35,146.72	0.00
CCTV											
FURNITURE AND FITTINGS											
FURNITURE & FIXTURES (Useful Life (Years): 10; Rate (SLM): 9.5%; Rate (WDV): 25.89%)											
Opening	01/04/2007	10,004.00	9,880.00	124.00	124.00	3	WDV	63.16%	365 Days (01/04/18 - 31/03/19)	0.00	0.00
FURNITURE & FIXTURES	30/04/2016	31,600.00	13,762.63	17,837.37	1,580.00	10	WDV	25.89%	365 Days (01/04/18 - 31/03/19)	4,618.10	0.00
Addition	31/08/2018	41,604.00	23,642.63	41,604.00	2,000.00	10	WDV	25.89%	213 Days (31/08/18 - 31/03/19)	6,043.36	0.00
Total											



MOTOR VEHICLES		81,604.00	23,642.63									10,661.46	0.00
MOTORCYCLE (Useful Life (Years): 10; Rate (SLM): 9.5%; Rate (WDV): 25.89%)													
Opening													
BIKE	19/06/2015	41,618.00	23,400.71	18,217.29	2,081.00	10	WDV	25.89%		365 Days (01/04/18 - 31/03/19)		4,716.46	
SCOOTY (Useful Life (Years): 10; Rate (SLM): 9.5%; Rate (WDV): 25.89%)													
Addition													
MOTORCYCLE	13/04/2018	50,549.00	0.00	50,549.00	2,527.00	10	WDV	25.89%		353 Days (13/04/18 - 31/03/19)		12,656.87	
		92,167.00	23,400.71									17,373.33	0.00
OFFICE EQUIPMENT													
OFFICE EQUIPMENT (Useful Life (Years): 5; Rate (SLM): 19%; Rate (WDV): 45.07%)													
Opening													
EPBX	23/12/2016	64,000.00	33,142.34	30,857.66	3,200.00	5	WDV	45.07%		365 Days (01/04/18 - 31/03/19)		13,907.55	
PLANT AND MACHINERY													
GENERATOR (Useful Life (Years): 15; Rate (SLM): 6.33%; Rate (WDV): 18.1%)													
Opening													
MISC. FIXED ASSETS	01/04/2007	34,606.00	31,893.13	2,712.87	606.00	8	WDV	31.23%		365 Days (01/04/18 - 31/03/19)		847.23	
GENERATOR (Useful Life (Years): 15; Rate (SLM): 6.33%; Rate (WDV): 18.1%)													
Opening													
GENERATOR FOR	12/04/2016	5,50,000.00	1,78,624.34	3,71,375.66	27,500.00	15	WDV	18.10%		365 Days (01/04/18 - 31/03/19)		67,218.99	
GENERATOR FOR	19/05/2016	3,15,000.00	97,569.54	2,17,430.46	15,750.00	15	WDV	18.10%		365 Days (01/04/18 - 31/03/19)		39,354.91	
DHANBAD		8,65,000.00	2,76,193.88									1,06,573.90	0.00
PLANT & MACHINERY (Useful Life (Years): 15; Rate (SLM): 6.33%; Rate (WDV): 18.1%)													
Opening													
PUMP	01/04/2007	23,278.00	21,453.18	1,824.82	408.00	8	WDV	31.23%		365 Days (01/04/18 - 31/03/19)		569.89	
FRIDGE	21/03/2017	9,000.00	1,669.20	7,330.80	450.00	15	WDV	18.10%		365 Days (01/04/18 - 31/03/19)		1,326.87	
		32,278.00	23,122.38									1,896.76	0.00
		9,31,884.00	3,31,209.39									1,09,317.89	0.00
Grand Total		13,00,695.00	4,11,395.07									1,86,406.95	0.00



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year
2020-21**

PAN	AAFCA6017R		
Name	AAKRITI INFRASTRUCTURES AND PROJECTS PVT. LTD.		
Address	B-201, KP ENCLAVE, BANDHGARI, DIPATOLI, RANCHI, Jharkhand, 834001		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	263267751150221
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		557920
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	140417
	Interest and Fee Payable	5	21471
	Total tax, interest and Fee payable	6	161888
	Taxes Paid	7	202797
(+)Tax Payable /(-)Refundable (6-7)	8	-40910	
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 15-02-2021 18:54:35 from IP address 112.133.232.187 and verified by
CHANDAN SINGH

having PAN AOGPS7868Q on 15-02-2021 18:54:35 from IP address 112.133.232.187 using

Digital Signature Certificate (DSC).

33638864496692CN=Verays CA

DSC details: 2014.2.5.4.51-#13294f6666696365204e6f2c2032312e20326e6420466c6f6f722c20426861766e61204275696c64696e67,STREET-V.S.

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



Phone No.:- 91175-25639
Email Id: rnc.vrc@gmail.com

V. ROHATGI & CO.
Chartered Accountants
4th Floor, Arjan Place,
5 Main Road, Ranchi
Date: 29.12.2020

INDEPENDENT AUDITORS' REPORT

To the Members of
AAKRITI INFRASTRUCTURES AND PROJECTS PVT. LTD
Flat NO 201/B, K.P. ENCLAVE BANDHGARI,
DIPATOLI, PO- BARIYATU
PS SADAR RANCHI
JH- 834008

REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

We have audited the accompanying financial statements of AAKRITI INFRASTRUCTURES AND PROJECTS PVT. LTD ("the company"), Regd. Office Flat NO 201/B, K.P. ENCLAVE BANDHGARI, DIPATOLI, PO- BARIYATU PS SADAR RANCHI JH- 834008 (CIN: U45200JH2006PTC011908) (PAN: AAFC6017R) which comprise the Balance Sheet as at 31st March, 2020 and the statement of Profit and Loss Account and the Cash Flow Statement for the year then ended and notes to the financial statements, including , a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (" the Act") in the manner so required and give a true and fair view in conformity with Indian Accounting Standard prescribed under section 133 of the Act read with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st,2020 and its Profit and its Cash Flow for the year ended on that date.

BASIS OF OPINION

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of



Analysis, Board's Report including annexure to Boards Report, Business Responsibility Report, Corporate Governance and Shareholders Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's



report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We also communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") as amended, issued by the Central Government of India in terms of sub section (11) of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the statement of Profit and Loss and the Cash flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the Directors as on 31 March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in " Annexure B" and



(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 2.27 to the financial statements;
- ii. The Company has made provisions, as required under the applicable law or accounting standards for material foreseeable losses on long term contracts and the company did not have any derivative contracts.
- iii. The Company has no amount that is required to be transferred to the Investor Education and Protection Fund.

Place: Ranchi
Dated : 29.12.2020



FOR V. ROHATGI & CO.
Chartered Accountants
FRN: 000980C

CA A.K MISHRA
Partner

Membership No. 076038
UDIN: 21076038AAAAEA9319

Annexure B

To the Independent Auditor report of the even date on Financial Statement of AAKRITI INFRASTRUCTURES AND PROJECTS PVT. LTD

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of **AAKRITI INFRASTRUCTURES AND PROJECTS PVT. LTD** ("the company") as of 31st March 2020 in conjunction with our audit of the financial statement of the company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control state in the Guidance Note on Audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountant of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient and efficient conduct of its business including adherence to company's policies, the safeguarding of its assets, the prevention and detection of and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the companies Act, 2013.

AUDITORS RESPONSIBILITY

Our Responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the guidance Note on Audit of internal Financial Controls over finical Reporting (the "Guidance Note") and the standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal Financial Controls and, both issued by the institute of chartered Accountants of India. Those standards and the Guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based



on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial control system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statement for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions dispositions of the company; (2) provide reasonable assurance that transaction are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements dues to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that internal financial control over compliance with the policies or procedures may deteriorate.



OPINION

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls financial reporting were operating effectively as at 31st March, 2020, based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR V.ROHATGI & CO.

Chartered Accountants
FRN:000980C


CA A.K. MISHRA
Partner

Mem. No. 076038
UDIN: 21076038AAAACA9319



Place: Ranchi
Dated: 29/12/2020

AAKRITI INFRASTRUCTURES AND PROJECTS PVT.LTD.

B-201,KP ENCLAVE, BANDHIGARI DIPATOLI RANCHI, JHARKHAND-834001

BALANCE SHEET AS AT 31ST MARCH,2020

Particulars	Note No	Figures as at 31st march 2020	Figures as at 31st March 2019
I. EQUITY AND LIABILITIES			
1) Shareholder's Funds			
(a) Share Capital	1	4,00,000.00	4,00,000.00
(b) Reserves and Surplus	2	48,88,005.67	45,35,616.92
(c) Money received against share warrants			
2) Share application money pending allotment			
3) Non-Current Liabilities			
(a) Long-term borrowings	3	-	
(b) Deferred tax liabilities (Net)	4	-	
(c) Other Long term liabilities	5	-	
(d) Long term provisions			
4) Current Liabilities			
(a) Short-term borrowings	6	-	
(b) Trade payables	7	18,60,365.44	19,19,089.43
(c) Other current liabilities	8	2,31,09,226.53	2,28,89,098.18
(d) Short-term provisions	9	5,28,810.00	4,23,621.00
Total		3,07,86,407.64	3,01,67,425.53
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	10	5,37,822.98	7,02,892.98
(ii) Intangible assets			
(iii) Capital work-in-progress	10	11,680.00	11,680.00
(iv) Intangible assets under development			
(b) Non-current investments	11		
(c) Deferred tax assets (net)		8,331.57	8,331.57
(d) Long term loans and advances	12		
(e) Other non-current assets	13		
(f) Pre-Operative Expenses			
(2) Current assets			
(a) Current investments			
(b) Inventories	14	52,43,212.07	79,80,155.64
(c) Trade receivables	15	21,02,960.57	21,02,960.57
(d) Cash and cash equivalents	16	1,29,16,857.59	82,20,581.41
(e) Short-term loans and advances	17	85,78,680.00	98,94,980.00
(f) Other current assets	18	13,86,862.86	12,45,843.36
Total		3,07,86,407.64	3,01,67,425.53

Notes to Accounts & Significant Accounting Policies

The Note Nos. 1 to 29 form an integral part of these Financial Statements

FOR V.ROHATGI & CO.
Chartered Accountants
FRN:-000980C



A.A.K. MISHRA
(PARTNER)
M.NO.76038
PLACE-RANCHI
DATE : 29/12/2020
UDIN: 21076038AAAAEA9319

FOR AAKRITI INFRASTRUCTURE & PROJECTS PVT.LTD.

SHILPI SINGH
DIRECTOR
DIN: 2532811

Aakriti Infrastructure & Projects Pvt.Ltd.
CHANDAN SINGH
DIRECTOR
DIN: 2689156
Director

AAKRITI INFRASTRUCTURES AND PROJECTS PVT.LTD.

B-201, KP ENCLAVE, BANDHGARI, DIPATOLI, RANCHI, JHARKHAND-834001

STATEMENT OF PROFIT & LOSS ACCOUNT AS AT 31ST MARCH, 2020

Particulars	Note No	Figures as at the end of current reporting period 31st Mar 2020	Figures as at the end of current reporting period 31st Mar 2019
Revenue from operations	19	89,84,872.65	79,50,666.48
Other Income	20	3,32,343.00	4,61,322.00
III. Total Revenue (I +II)		93,17,215.65	84,11,988.48
Expenses:			
Cost of materials consumed	21	27,88,000.10	10,07,090.35
Purchase of Stock-in-Trade	22	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	23	27,36,943.57	16,08,137.94
Employee benefit expense	24	5,46,000.00	6,63,900.00
Financial costs	25	-	-
Depreciation and amortization expense	26	1,83,070.00	1,86,406.95
Other Expenses for Execution	27	2,13,798.00	1,31,625.00
Other expenses	28	23,27,015.23	35,23,570.73
Total Expenses		87,94,826.90	71,20,730.97
Profit before exceptional and extraordinary items and tax	(III - IV)	5,22,388.75	12,91,257.51
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		-	-
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		5,22,388.75	12,91,257.51
X. Tax expense: (1) Current tax (2) Deferred tax		1,70,000.00	3,25,000.00
XI. Profit(Loss) from the period from continuing operations	(VII-VIII)	3,52,388.75	9,66,257.51
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		3,52,388.75	9,66,257.51
XVI. Earning per equity share: (1) Basic (2) Diluted		8.81	24.16

Notes to Accounts & Significant Accounting Policies

The Notes Nos. 1 to 29 form an integral part of these Financial Statements

FOR V.ROHATGI & CO.
Chartered AccountantsCA A.K. MISHRA
(PARTNER)
M.NO.76038
FRN:-000980C
PLACE-RANCHI
DATE : 29/12/2020
UDIN: 21076038AAAAEA9319

FOR AAKRITI INFRASTRUCTURE & PROJECTS PVT.LTD.

SHILPI SINGH
DIRECTOR
DIN: 2532811Aakriti Infrastructure
& Projects Pvt. Ltd.
CHANDAN SINGH
DIRECTOR
DIN: 2689156
Director

AAKRITI INFRASTRUCTURE AND PROJECTS PVT.LTD.

B-201, KP ENCLAVE, BANDHGARI, DIPATOLI, RANCHI-834001

Cash Flow Statement For The Year Ended 31st March,2020

Particulars	For the year ended 31st March,2020	
	IN RS.	IN RS.
Cash flow from operating activities		
Net Profit before tax & extra ordinary items		5,22,389
Adjustments for Non Cash & Non Operating items:		
Add: Depreciation	1,83,070	
Add: Finance costs	-	
Less: Interest Income	3,32,343	
Add: Deferred Tax Asset	-	(1,49,273)
Operating profit before working capital changes		3,73,116
Adjustment for Current Assets & Current Liabilities		
Add: Decrease in inventories	27,36,944	
Add: Decrease in trade receivables	-	
Less: Increase in other current assets	1,41,020	
Add: Decrease in Short term loan & Advances	13,16,300	
Less: Increase in Current Investment	-	
Add: Increase In Other Current Liabilities	2,20,128	
Less: Decrease in Trade Payables	58,724	
Add: Increase in Short Term Borrowings	-	
Add: Increase in Short Term Provision	1,05,189.00	
Less: Increase in Deferred Tax Asset	-	41,78,817
Cash generated / (used in) from operations		45,51,933
Less: Income Tax Paid(Advance Tax)		1,70,000
Less: Previous years Adjustment		-
Net cash generated / (used in) from operating activities (A)		43,81,933
Cash flow from investing activities		
Less: Increase in Long Term Loans & Advances		
Less: Purchase of Fixed Assets	18,000	
Less: Increase in other non current assets	-	
Add: Interest Received	3,32,343	
Less: Increase in non current investment	-	
Less: Deferred Tax Asset created	-	3,14,343
Net cash generated / (used in) from investing activities (B)		3,14,343
Cash flow from financing activities		
Add: Proceeds of Share Capital	-	
Add: Increase in Securities Premium	-	
Less: Repayment of Long Term Borrowings	-	
Add: Increase in Long Term Provision	-	
Less: Interest Paid	-	
Net cash generated / (used in) from financing activities (C)		-
Net increase / (decrease) in cash and cash equivalents (A+B+C)		46,96,276
Add: Cash and cash balances at the beginning of the year		82,20,581
Cash and cash balances at the end of the year		1,29,16,858

2. Cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard (AS 3) "Cash Flow Statement".

In terms of our report attached.

PLACE AT RANCHI
DATE: 29/12/2020
UDIN: 21076038AAAAEA9319



On the behalf of the board
Aakriti Infrastructure & Projects
SHILPA SINGH
DIRECTOR
DIN: 02689156

SHILPA SINGH
DIRECTOR
DIN : 02532811

Director

Significant Accounting Policies and notes on accounts:

Company Overview:

Aakriti infrastructures and projects pvt. ltd (herein after referred to as "the company" is a private limited company and was incorporated on 11th day of February 1998. The company is primarily engaged into the business of Construction Service.

1. Significant Accounting Policies

1.1. Basis of preparation of financial statement

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 2013 (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

1.2. Use of Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the end of financial statements and reported amount of incomes and expenses during the period. An example of such estimates includes income taxes.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

The Management periodically assesses using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of assets exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of the future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the assets in prior years.

1.3. Revenue recognition



Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue of the Company comprises of income from contract works, compensation and interest on deposits.

- a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from operations (gross) is net of sales tax/ value added tax and adjustments on account of cancellation/ returns.
- b) The profit on contracts is recognized only when outcome of the contract is reasonably certain.
- c) Revenue excludes Goods and Service Tax charged to customer.
- d) Revenue from contracts awarded to jointly Controlled entity but executed by the company under the arrangement with the Joint Venture Partner (being in substance) in nature of Jointly Controlled operation in terms of accounting standards is recognized on the same basis as similar contracts independently executed by the company
- e) Interest on FDR/STDR is recognized on accrual basis. Income is recognized on a time portion basis taking into account the amount outstanding and the rate applicable.
- f) Rent and other related services are accounted for on accrual basis.

1.4. Provisions

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date.

1.5. Fixed Assets

Fixed assets are stated at cost of acquisition or construction less accumulated depreciation. Cost include purchase price, taxes and duties, labour cost and directly attributable costs for self constructed assets and other direct costs incurred up to the date assets is ready for its intended use.

1.6. Depreciation and amortization

The Company has revised the accounting policy for depreciation of assets in alignment with Schedule II of the Companies Act 2013, which became applicable from 1st April 2014. Depreciation is provided on written Down Method (WDV), considering residual value of 5 % of Carrying value of the assets as on 31.03.2014, over the useful lives of the assets, as specified in Schedule II of the Companies Act 2013. Assets costing upto Rs. 5000/- are fully depreciated in the year in which they are put to use.

Depreciation on addition to fixed asset is provided on prorata basis from the date on which it is put to use.



1.7. Inventories

2. Direct expenditure related to construction activity is inventoried. Direct and other expenditure is determined based on specific identification to the construction activity. Cost incurred/items purchased specifically for projects are taken as consumed as and when incurred/received. Costs are assigned to individual items of inventory on the basis of FIFO. Cost of purchased inventory are determined after deducting rebate and discounts. Net realizable value is the estimated selling price in the ordinary course of business less the estimated cost necessary to make the sale.

2.1. Retirement benefit to employees.

The provision for liability towards gratuity and leave encashment is based on accrual basis at the year-end using the projected unit credit method and recognized in profit & loss. Any actuarial gains or losses are recognized in profit and loss in the year in which they arise.

2.2. Income Taxes

Income tax accrued in the same period that the related revenue and expenses arise. A provision is made for income tax annually, based on the tax liability computed after considering tax allowances and exemptions. A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources, where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

The difference that result between the profit considered for income taxes and the profit as per the financial statements are identified, and thereafter a deferred tax assets or deferred tax liability is recorded for timing differences, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount of timing difference. The tax effect is calculated on the accumulated timing difference at the end of an accounting period based on enacted or substantively enacted regulations. Deferred tax assets in situation where unabsorbed depreciation and carry forward business loss exists, are recognized only if there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax asset can be realized. Deferred Tax assets other than in situation of unabsorbed depreciation and carry forward business loss are recognized only if there is reasonable certainty that they will be realized. Deferred tax assets are reviewed for the appropriateness of their respective carrying values at each reporting date. Deferred tax assets and deferred tax liabilities have been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liabilities and where the deferred tax assets and deferred tax liabilities arise to income taxes levied by the same taxation authority



2.3. Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares considered for deriving basic earnings per share.

2.4. Investments

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognise a decline other than temporary in the value of the investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

2.5. Cash and Cash Equivalents

Cash and Cash equivalent comprises of Cash and balances with banks. The Company considers all highly liquid investments with a remaining maturity of three months or less from the date of purchases and that are readily convertible to known amount of cash, to be cash equivalents.

2.6. Impairment of Fixed Assets

The carrying Cost of assets is reviewed at each Balance Sheet date to determine whether there is any indication of impairment of assets. If any indication exists, the recoverable value of such assets is estimated. An impairment loss is recognized when the carrying cost of assets exceeds its recoverable value. An impairment loss is reversed, if there has been a change in the estimates used to determine the recoverable amount and recognized in compliance of AS-28.

2.7. Borrowing Cost

Borrowing Cost are recognized as expenses in the period in which these are incurred.

2.8. Contingent Liability

A contingent liability is a possible obligation that raises from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A Contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be



C. Details of Shareholder holding more than 5% shares in the Company

Name of Share Holders	31 st March 2020		31 st March 2019	
	Nos.	Amount	Nos.	Amount
CHANDAN SINGH	24000	240000	24000	240000
SHILPI SINGH	16000	160000	16000	160000

- 2.2 Prior Period items provided for : NIL
- 2.3 Value of Import on CIF Basis :NIL
- 2.4 Expenditure in foreign currency :NIL
- 2.5 Earning in Foreign Exchange :NIL
- 2.6 Remittance in Foreign Currency :NIL

2.7 Contingent Liability in respect of :

Particulars	2019-20	2018-19
<u>D</u> A. Claim not acknowledged by the Company:	Nil	Nil
<u>U</u>		

ES TO MICRO SMALL AND MEDIUM ENTERRPISES

The Company has not received information from vendors regarding the status under The Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure relating to amount unpaid, as at the year-end together with interest paid/payable under this act have not been given.

2.8 **DUES TO MICRO SMALL AND MEDIUM ENTERRPISES**

The Company has not received information from vendors regarding the status under The Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure relating to amount unpaid, as at the year-end together with interest paid/payable under this act have not been given.

2.9 **CSR EXPENDITURE**

In the light of section 135 of the Companies Act, the company does not require to incur expenses on Corporate Social Responsibility (CSR)

2.10 **BALANCE CONFIRMATION**

The Balances of Sundry Creditors, Sundry Debtors and amount receivable, earnest money deposit, security deposits and mobilization advance are subject to their confirmation.



2.11 RELATED PARTY TRANSACTION

NAME OF PARTY	PAN	NATURE	AMOUNT (RS.)
SILPI SINGH	BIVPS4310P	DIRECTOR SALARY	380000/-
CHANDAN SINGH	AOGPS7868Q	DIRECTOR SALARY	419660/-

2.12 Auditor Remuneration

SI No	Particulars	Current Year	Previous Year
1	Audit Fees	23600/-	35400/-

2.13 Earning Per Shares

Particulars	2019-20	2018-19
1. Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (in `)	352388.75	966257.51
2. Number of Equity Shares used as denominator for calculating EPS (Nos)	40000	40000
3. Face value per Equity Shares (in `)	10	10
4. Basic and Diluted Earnings per Shares (in `)	8.80	24.16

In Terms of our Separate Report of even Date

For V. Rohatgi & Co
 Chartered Accountants
 FRN: 000980C

CA V. K. MISHRA
 Firm: Ranchi
 Dated: 29/12/2020
 UDIN: 21076038AAAAEA9319



For AAKRITI INFRASTRUCTURES AND PROJECT
 PRIVATE LIMITED

Aakriti Infrastructures
 & Project Pvt. Ltd
 CHANDAN SINGH
 Director
 DIN:02689156

SHILP SINGH
 Director
 DIN:02532811

NOTES TO THE FINANCIAL STATEMENT

	AS AT 31ST MARCH, 2020		AS AT 31ST MARCH, 2019	
	No of share	Amount	No. of Shares	Amount
1 SHARE CAPITAL				
Authorised 50000 Equity Share of Rs.10/- each	50,000.00	5,00,000.00	50,000.00	5,00,000.00
Issued, Subscribed and Paid up 40000 Equity Shares @ Rs. 10/- each	40,000.00	4,00,000.00	40,000.00	4,00,000.00
		4,00,000.00		4,00,000.00

List of Shareholders holding more than 5%	Nos.	AS AT 31ST MARCH, 2020		AS AT 31ST MARCH, 2019	
		% of Holding	Amount	% of Holding	Amount
Chandan Singh	24,000.00	60.00%	2,40,000.00	60.00%	2,40,000.00
Shilpi Singh	16,000.00	40.00%	1,60,000.00	40.00%	1,60,000.00

	AS AT 31ST MARCH, 2020	AS AT 31ST MARCH, 2019
2 RESERVES & SURPLUS		
Surplus in Statement of Profit & Loss	37,50,616.92	27,84,359.41
At the beginning of the year	3,52,388.75	9,66,257.51
Add: Profit for the year	41,03,005.67	37,50,616.92
Net Profit Available for Appropriation		
Advance Tax		
Balance carried to Balance Sheet	<u>41,03,005.67</u>	<u>37,50,616.92</u>
Share Premium	7,85,000.00	7,83,000.00
20000 shares @ Rs.39.25/-	<u>48,88,005.67</u>	<u>45,35,616.92</u>

3 LONG TERM BORROWINGS

Secured Loans		
Term Loans		
From Banks	-	-
Others	-	-
Unsecured Loans		
From Others	-	-

4 Deferred Tax Liability (net)

Deferred tax liability relating to Depreciation on tangible and intangible assets		
Deferred tax liability relating to Provision for doubtful debts and advances		
Others		
Deferred Tax Liability (net)	TOTAL	TOTAL

5 Other Long-term Liabilities

TOTAL	TOTAL	TOTAL
--------------	--------------	--------------

6 Short-Term Borrowings

Secured Loans		
Working Capital Facilities from banks		
Unsecured Loans		
Short-term loan from Banks		
TOTAL	TOTAL	TOTAL

Note:
a) Working Capital facilities are secured by Deposits



7	Trade Payables		
	Acceptances		19,19,089.43
	Sundry Creditors	18,60,365.44	
	Total Outstanding dues to small enterprises		
		<u>18,60,365.44</u>	<u>19,19,089.43</u>
8	Other current liabilities		
	Current maturities of long-term borrowings		
	Term Loan(Secured)		-
	Unsecured Loan from banks		-
	Sundry Creditors for capital goods		-
	Interest accrued but not due on borrowings		-
	Investor Education and Protection Fund shall be credited by		-
	Unclaimed Dividends		2,21,16,848.18
	Advances from Customers	1,32,86,976.53	
	Directors salary payable		7,72,250.00
	Others	96,22,250.00	
		<u>2,31,09,226.53</u>	<u>2,28,89,098.18</u>
9	Short-term provisions		
	Proposed dividend		
	Pro. for filling fee		
	Provision for director salary		
	Provision for T. B. T		3,25,000.00
	Provision for income tax	4,23,560.00	
	Provision for Service Tax		76,250.00
	Provision for Audit Fee	1,05,250.00	
	Provision for salary		
	Provision for staff salary		
	Gratuity		22,371.00
	Compensated absences		
	TDS Payable		4,23,621.00
		<u>5,28,810.00</u>	<u>4,23,621.00</u>
10	Fixed Assets		
(i)	Tangible Assets		
	Cost		
	Balance at 1 April 2018	10,79,106.00	10,79,106.00
	Addition	2,39,589.00	2,21,589.00
	Disposals/Transfers		
	Balance as at 31 March,2019	13,18,695.00	13,00,695.00
	Accumulated Depreciation		
	Balance at 1 April 2018	5,97,802.02	4,11,395.07
	Depreciation Charges for the year	1,83,070.00	1,86,406.95
	Disposals/Transfers		
	Balance as at 31 March,2019	7,80,872.02	5,97,802.02
	Carrying Value		
	At 1 April 2018		7,02,692.98
	At 31 March 2019	5,37,822.98	
(ii)	Capital Work-in-progress	11,680.00	11,680.00
(iii)	Intangible Assets		
(iv)	Intangible Assets under Development		
11	Non-current Investment		
(i)	Equity Shares		
(a)	Investments in Subsidiary Companies		
(b)	Investment in Joint Venture		
(c)	Other Investment		
(ii)	Preference shares		
(a)	Investment in Joint Venture		
(b)	Other Investment (FDR)		
	Non-Trade Investment		
	Quoted		
(i)	Equity Shares		
(ii)	Preference shares		
(iii)	Investment in Government Securities		



12	Long-term loans & advances		
	Unsecured, considered good	-	-
	Capital advances	-	-
	Security Deposit	-	-
	Loans & advances to subsidiaries	-	-
		<u>-</u>	<u>-</u>
13	Other non-current assets		
	Unsecured considered good	-	-
	Prepaid Taxes	-	-
	Share application money	-	-
	MAT Credit	-	-
		<u>-</u>	<u>-</u>
14	Inventories		
	Raw Material	-	-
	Packing Material	-	-
	Work-in-progress	52,43,212.07	79,80,155.64
	Finished goods	-	-
	Stock-in-trade(In respect of goods acquired for trading)	-	-
		<u>52,43,212.07</u>	<u>79,80,155.64</u>
15	Trade Receivables		
	Unsecured, considered good	21,02,960.57	21,02,960.57
	Outstanding for more than six months	-	-
	Others	-	-
	Less: Sale of Receivables(discounted with recourse)	-	-
		<u>21,02,960.57</u>	<u>21,02,960.57</u>
	Unsecured, considered doubtful	-	-
	Outstanding for more than six months	-	-
	Others	-	-
	Less: Provision for doubtful debts	-	-
		<u>21,02,960.57</u>	<u>21,02,960.57</u>
16	Cash and Bank Balances		
(i)	Cash & Cash equivalents		
	Balance with banks		
	- Current account	8,58,286.25	5,38,499.08
	- Deposit(Less than three months)	1,20,43,642.00	73,09,471.00
	Cash in hand	14,949.34	3,72,611.33
(ii)	Other Bank Balance		
	Balance with banks		
	- Margin Money account		
	- Unpaid Dividend		
		<u>1,29,16,857.59</u>	<u>82,20,581.41</u>
17	Short-term loans and advances		
	Advance for Generator	80,54,980.00	87,96,980.00
	Advance for land	-	-
	Other Advances	5,23,700.00	10,98,000.00
	Advance for Stamp Charges	-	-
	Salary Advance	-	-
	Other Advances	-	-
	L.C Margin Money	-	-
		<u>85,78,680.00</u>	<u>98,94,980.00</u>
18	Other Current assets		
	Advances recoverable in cash or kind for value to be received (unsecured)		
	- considered good	16,499.74	16,499.74
	- considered doubtful	-	-
		<u>16,499.74</u>	<u>16,499.74</u>
	Less: Provision for doubtful advances	-	-
		<u>16,499.74</u>	<u>16,499.74</u>
	Advance to Director	9,10,442.00	8,48,936.00
	Advance tax	2,50,000.00	2,50,000.00
	Balance with excise authorities	-	-
	Get input	86,444.12	84,258.62
	T.D.S.	1,23,477.00	46,149.00
		<u>13,86,862.86</u>	<u>12,45,843.36</u>



NOTES TO THE FINANCIAL STATEMENT

	AS AT 31ST MARCH, 2020	AS AT 31ST MARCH, 2019
19 Revenue from operations		
Sale of Products		
Sale of services (Work Value)	89,84,872.05	79,50,888.48
Other operating revenues	<u>89,84,872.05</u>	<u>79,50,666.48</u>
Less:		
Sales Tax		
Excise duty	<u>89,84,872.05</u>	<u>79,50,666.48</u>
20 Other income		
Dividend received on non-trade investments		
Exchange gain(net)		
Commission	3,32,343.00	4,61,322.00
Interest on FD		
Misc. Income	<u>3,32,343.00</u>	<u>4,61,322.00</u>
21 Cost of material consumed		
Consumption of Raw material	27,88,000.10	10,07,090.35
Consumption of Packing material		
Consumables	<u>27,88,000.10</u>	<u>10,07,090.35</u>
22 Purchase Stock-in-trade		
Purchases Stock-in-trade		
23 Changes in inventories of finished goods, work-in-progress and stock-in-trade		
(Increase)/Decrease in Stocks		
At year end		
Stock of finished goods		
Stock-in-trade	52,43,212.07	79,80,155.64
Work-In-Progress	<u>52,43,212.07</u>	<u>79,80,155.64</u>
At the beginning of the year		
Stock of finished goods		
Stock-in-trade	79,80,155.64	95,88,293.58
Work-in-Progress	<u>79,80,155.64</u>	<u>95,88,293.58</u>
	<u>27,36,943.57</u>	<u>16,08,137.94</u>
24 Employee benefit expenses		
Salaries & Wages	5,46,000.00	6,59,300.00
Contribution to Provident and other funds		
Staff Welfare Expenses		4,600.00
Leave Encashment		
	<u>5,46,000.00</u>	<u>6,63,900.00</u>
25 Finance cost		
Interest expenses on		
Long-term borrowings		
Others		
26 Depreciation and amortisation expenses		
Depreciation on tangible assets	1,83,070.00	1,86,406.95
Amortisation on Intangible assets		
	<u>1,83,070.00</u>	<u>1,86,406.95</u>



27 Other Expenses for Execution

Excavation Expense		
Site Expenses	2,13,798.00	1,31,625.00
Architect's Fees		-
Meters & Transformers		-
Freight Inward		-
	<u>2,13,798.00</u>	<u>1,31,625.00</u>

28 OTHER EXPENSES

Audit Fee	23,600.00	35,400.00
Directors Salary	7,99,860.00	18,33,050.00
Office Expenses	5,800.00	1,47,446.00
Registry & Stamp Charges	43,050.00	29,450.00
Income Tax FY 17-18		20,189.00
Interest on Income Tax		2,594.00
Hire Charges		-
Brokerage		-
Advertisement	2,09,626.00	3,000.00
Security Expense		-
Printing & Stationery	15,890.00	9,180.00
Professional Fees		2,000.00
Repairs & Maintenance	1,76,259.50	97,588.00
Rent	72,000.00	3,00,000.00
Staff Salary	5,46,759.00	6,96,408.84
Bank Charges	3,051.23	14,778.00
Telephone, Internet & Postage		4,600.00
Travelling & Conveyance	1,09,120.00	1,17,192.00
RCC Fees	11,800.00	4,720.00
Builder Registration Charges	1,75,130.00	75,011.80
TDS late Fees		18,410.00
Deisel and petrol	39,063.00	-
Electricity Expenses	53,082.00	7,000.00
Miscellaneous Expense	43,324.50	39,331.09
DONATION		66,062.00
GST LATE FEES		160.00
	<u>23,27,015.23</u>	<u>35,23,570.73</u>



FIXED ASSETS

Block of Assets / Asset Group	Rate	01/04/2019		31/03/2020		01/04/2019		31/03/2020		31/03/2020		31/03/2019	
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
COMPUTERS AND DATA PROCESSING UNITS													
COLOUR MONITOR	63.16%	1,31,040.00	0.00	1,31,040.00	0.00	35,146.72	60,566.20	0.00	95,712.92	35,327.08	95,893.28		
FURNITURE AND FITTINGS													
FURNITURE & FIXTURES	25.89%	71,600.00	0.00	71,600.00	0.00	24,424.09	12,213.84	0.00	36,637.93	34,962.07	47,175.91		
	63.16%	10,004.00	0.00	10,004.00	0.00	9,880.00	0.00	0.00	9,880.00	124.00	124.00		
Total (Asset Group)		81,604.00	0.00	81,604.00	0.00	34,304.09	12,213.84	0.00	46,517.93	35,086.07	47,299.91		
MOTOR VEHICLES													
MOTORCYCLE	25.89%	41,618.00	0.00	41,618.00	0.00	28,117.17	3,495.36	0.00	31,612.53	10,005.47	13,500.83		
SCOOTY	25.88%	50,549.00	0.00	50,549.00	0.00	12,656.87	9,810.27	0.00	22,467.14	26,081.86	37,892.13		
Total (Block)		92,167.00	0.00	92,167.00	0.00	40,774.04	13,305.63	0.00	54,079.67	36,087.33	51,392.96		
OFFICE EQUIPMENT													
OFFICE EQUIPMENT	45.07%	64,000.00	0.00	64,000.00	0.00	47,048.89	7,639.41	0.00	54,689.30	9,310.70	16,950.11		
PLANT AND MACHINERY													
GENERATOR	18.10%	8,65,000.00	0.00	8,65,000.00	0.00	3,82,767.78	87,284.03	0.00	4,70,051.81	3,94,948.19	4,82,232.22		
MACHINERIES	31.23%	34,606.00	0.00	34,606.00	0.00	32,740.36	582.64	0.00	33,323.00	1,283.00	1,865.64		
PERCENT	22.09%	0.00	18,000.00	18,000.00	0.00	0.00	97.78	0.00	97.78	17,902.22	0.00		
PLANT & MACHINERY	18.10%	9,000.00	0.00	9,000.00	0.00	2,996.07	1,086.71	0.00	4,082.78	4,917.22	6,003.93		
	31.23%	23,278.00	0.00	23,278.00	0.00	22,023.07	381.91	0.00	22,414.98	863.02	1,254.93		
Total (Asset Group)		32,278.00	0.00	32,278.00	0.00	25,019.14	1,478.62	0.00	26,497.76	5,780.24	7,258.86		
Total (Block)		9,31,884.00	18,000.00	9,49,884.00	0.00	4,40,527.28	89,443.07	0.00	5,29,970.35	4,19,913.65	4,91,356.72		
Grand Total		13,00,695.00	18,000.00	13,18,695.00	0.00	5,97,802.02	1,83,168.15	0.00	7,80,970.17	5,37,724.83	7,02,892.98		

CALCULATION SHEET FOR DEPRECIATION ON FIXED ASSETS

Particulars	Date of Put to Use	Cost	Dep. Up to 31/03/2019	WDV / Carrying Amount	Residual Value	Remaining Life / Useful Life	Method of Depreciation	Rate (%)	Deduction	Depreciation Calculation	Depreciation	Depreciation of Deduction
COMPUTERS AND DATA PROCESSING UNITS												
Opening		1,31,040.00	35,146.72	95,893.28	6,552.00	3	WDV	63.16%		366 Days (01/04/19 - 31/03/20)	60,566.20	
CCTV	28/10/2018	1,31,040.00	35,146.72	95,893.28	6,552.00	3	WDV	63.16%				
FURNITURE AND FITTINGS												
Opening		10,004.00	9,880.00	124.00	124.00	3	WDV	63.16%			0.00	
FURNITURE & FIXTURES	01/04/2007	10,004.00	9,880.00	124.00	124.00	3	WDV	63.16%				
FURNITURE & FIXTURES	30/04/2015	31,600.00	18,380.73	13,219.27	1,580.00	10	WDV	25.89%			3,422.47	
FURNITURE	31/08/2018	40,000.00	6,043.36	33,956.64	2,000.00	10	WDV	25.89%			8,791.37	

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