

M/s S.K.MISHRA & SONS

L.N.MISHRA COLONY, ITKI ROAD,

ASSESSMENT YEAR : 2017-2018

FINANCIAL YEAR : 2016-2017

SCHEDULE - 'A' FORMING PART OF FORM NO. 3CD

PARTICULARS OF PAYMENTS MADE TO PERSONS SPECIFIED U/S 40A (2)(b)

Name	Relation	Nature of Payments	Amount
1. Mr. SUJIT KUMAR MISHRA	Partner	Interest Remuneration	3,88,105.00 1,20,000.00
2. Mr. SUDHIR KUMAR MISHRA	Partner	Interest Remuneration	2,67,846.00 1,20,000.00
3. Smt. AARTI MISHRA	Partner	Interest	3,53,656.00
3. Smt. RAJNI MISHRA	Partner	Interest Remuneration	2,60,680.00 1,20,000.00



IN THE MATTER OF
M/s S.K.MISHRA & SONS
L.N.MISHRA COLONY, ITKI ROAD
PISKA MORE, RANCHI, JHARKHAND

ASSESSMENT YEAR : 2017-2018
FINANCIAL YEAR : 2016-2017

COMPUTATION SHEET

BUSINESS INCOME

NET PROFIT AS PER AUDITED P/L A/c		20,53,796.68
Gross Turnover	560,41,917.30	
	6.57 %	
Add: Interest to Partners	12,70,287.00	
Remuneration to Partners	3,60,000.00	16,30,287.00
		<u>36,84,083.68</u>
Less: Interest on Partners Capital allowed U/S 40 (b)	12,70,287.00	
Remuneration to Partners allowed U/S 40 (b)	3,60,000.00	
Less: Income Chargeable under other head	53,525.00	16,83,812.00
		<u>20,00,271.68</u>

INCOME FROM OTHER SOURCES

Interest on Income Tax	19,885.00	
Interest on Fixed Deposit	33,640.00	53,525.00
		<u>53,525.00</u>

GROSS TAXABLE INCOME 20,53,796.68
OR 20,53,800.00

COMPUTATION OF TAX PAYABLE

TAX ON TOTAL INCOME OF RS.	20,53,800.00	COMES TO	6,16,140.00
ADD: SURCHARGE @ 10 %			-
TOTAL TAX PAYABLE			<u>6,16,140.00</u>
ADD: Education Cess @ 3 %			18,484.00
			<u>6,34,624.00</u>
LESS: TDS (As per Form-16 attached)			11,50,512.00
			<u>5,15,888.00</u>
BALANCE PAYABLE/(REFUNDABLE)			<u>(5,15,888.00)</u>

M/s S.K.MISHRA & SONS

L.N.MISHRA COLONY, ITKI ROAD,

PISKA MORE, RANCHI, JHARKHAND

ASSESSMENT YEAR : 2017-2018

FINANCIAL YEAR : 2016-2017

BALANCE SHEET AS ON 31ST MARCH, 2017

CAPITAL & LIABILITIES	Amount		ASSETS & PROPERTIES	Amount	
	Rs.	Ps.		Rs.	Ps.
<u>PARTNER'S CAPITAL ACCOUNT</u> (As per Annexure '1' annexed)			<u>FIXED ASSETS</u> (As per Annexure '4' annexed)		138,56,064.00
Sujit Kumar Mishra	36,18,428.72				
Sudhir Kumar Mishra	22,93,457.72		<u>INVESTMENT</u>		
Aarti Mishra	33,96,628.74		Fixed Deposit (O.B)	16,95,089.50	
Rajni Mishra	23,48,855.49	116,57,370.67	Add : Addition dr the year	-	
			Add: Interest dr.the year	33,640.00	
<u>Secured Loans</u> (As per Annexure '2' annexed.)		69,19,645.00		17,28,729.50	
			Less: TDS Deducted	3,364.00	
			Less: Matured	9,33,000.00	7,92,365.50
<u>CURRENT LIABILITIES & PROVISIONS</u>			<u>CURRENT ASSETS , LOAN & ADVANCES</u>		
<u>Sundry Creditors & Outstanding Liabilities</u> (As per Annexure '3' annexed)		106,17,787.00	Work in Progress		12,37,600.00
			<u>Sundry Debtors, Security Deposit & Others</u> (As per Annexure '5' annexed)		63,78,268.98
			<u>Tax Deducted at Source</u> (As per Annexure '6' annexed)		27,82,713.00
			<u>CASH & BANK BALANCES</u>		
			<u>Bank Balances</u> (As per Annexure '7' annexed)		39,15,094.65
			Cash in Hand		2,32,696.54
Total		291,94,802.67	Total		291,94,802.67

Accounting Policies & Notes : Annexure - 'A'

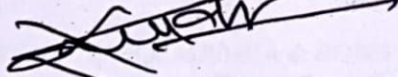
In terms of our report of even date

For : N. K. D. & Co.

(Chartered Accountants)

FRN : 323664E

FOR : M/s S.K.MISHRA & SONS



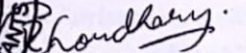
(Partner)

(Partner)

Date : 19.09.2017

Place : Ranchi




Rahul Choudhary
(Partner)

Mem No. : 435645

M/s S.K.MISHRA & SONS

L.N.MISHRA COLONY, ITKI ROAD,
PISKA MORE, RANCHI, JHARKHAND

ASSESSMENT YEAR : 2017-2018

FINANCIAL YEAR : 2016-2017

CONTRACT & PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2017

PARTICULARS	Amount		PARTICULARS	Amount	
	Rs.	Ps.		Rs.	Ps.
To Opening Work in Progress	8,56,000.00		By Gross Receipts towards Civil Construction	560,41,917.30	
To Wages	137,17,955.00		By Hire Charges	46,57,000.00	
To Material including HSD	271,93,115.00		By Work in Progress	12,37,600.00	
To Hire Charges	10,56,300.00		By Interest on FDR	33,640.00	
To Transportation & Carriage	9,82,397.00		By Interest on Income Tax	19,885.00	
To Sub - Contract	63,97,004.00				
To Salary & Bonus	10,41,200.00				
To Bank Interest	8,85,490.00				
To Bank Charges & Loan Processing Fees	64,392.62				
To Fuel and lubricants	22,77,730.00				
To News Paper & Periodicals	7,665.00				
To Office Exp.	3,45,697.00				
To Printing & Stationery	31,692.00				
To Repair & Maintenance	4,13,666.00				
To Audit Fees	17,700.00				
To Travelling & Conveyance	1,69,492.00				
To Staff & Workers Welfare	88,900.00				
To Telephone	22,209.00				
To Insurance Charges	4,12,454.00				
To Depreciation	23,24,900.00				
To Interest to Partner	12,70,287.00				
To Remuneration to Partners	3,60,000.00				
To Net Profit trf. to Partners Cap. A/c					
Sujit Kumar Mishra 25%	5,13,449.17				
Sudhir Kumar Mishra 25%	5,13,449.17				
Aarti Mishra 25%	5,13,449.17				
Rajni Mishra 25%	5,13,449.17				
	20,53,796.68				
Total	619,90,042.30		Total	619,90,042.30	

Accounting Policies & Notes : Annexure - 'A'

In terms of our report of even date

FOR : M/s S.K.MISHRA & SONS

(Partner)

Date : 19.09.2017

Place : Ranchi

For : N. K. D. & Co.

(Chartered Accountants)

FRN : 323664E



Rahul Choudhary
(Partner)

Mem No. : 435645

M/S S.K. MISHRA & SONS

**L.N.MISHRA COLONY, ITKI ROAD
PISKA MORE, RANCHI, JHARKHAND**

ASSESSMENT YEAR : 2017-2018**FINANCIAL YEAR : 2016-2017**

**ANNEXURE '1' Forming Part of Balance Sheet
PARTNER'S CAPITAL ACCOUNT AS ON 31ST MARCH, 2017**

SRI SUJIT KUMAR MISHRA

PARTICULARS	Amount		PARTICULARS	Amount	
	Rs.	Ps.		Rs.	Ps.
To Withdrawals (Net)	1,44,725.00		By Opening Balance	32,34,205.55	
To Housing Loan Repaid	1,35,000.00		By Interest on Capital	3,88,105.00	
To Share of Firm Tax	3,57,606.00		By Remuneration	1,20,000.00	
To Closing Balance	36,18,428.72		By Net Profit	5,13,449.17	
Total	42,55,759.72		Total	42,55,759.72	

SRI SUDHIR KUMAR MISHRA

PARTICULARS	Amount		PARTICULARS	Amount	
	Rs.	Ps.		Rs.	Ps.
To Withdrawals (Net)	4,82,280.00		By Opening Balance	22,32,048.55	
To Share of Firm Tax	3,57,606.00		By Interest on Capital	2,67,846.00	
To Closing Balance	22,93,457.72		By Remuneration	1,20,000.00	
Total	31,33,343.72		By Net Profit	5,13,449.17	
Total	31,33,343.72		Total	31,33,343.72	

SMT AARTI MISHRA

PARTICULARS	Amount		PARTICULARS	Amount	
	Rs.	Ps.		Rs.	Ps.
To Share of Firm Tax	3,57,606.00		By Opening Balance	29,47,129.57	
To Withdrawals (Net)	60,000.00		By Interest on Capital	3,53,656.00	
To Closing Balance	33,96,628.74		By Remuneration	-	
Total	38,14,234.74		By Net Profit	5,13,449.17	
Total	38,14,234.74		Total	38,14,234.74	

SMT RAJNI MISHRA

PARTICULARS	Amount		PARTICULARS	Amount	
	Rs.	Ps.		Rs.	Ps.
To Withdrawals (Net)	3,60,000.00		By Opening Balance	21,72,332.32	
To Share of Firm Tax	3,57,606.00		By Interest on Capital	2,60,680.00	
To Closing Balance	23,48,855.49		By Remuneration	1,20,000.00	
Total	30,66,461.49		By Net Profit	5,13,449.17	
Total	30,66,461.49		Total	30,66,461.49	



M/S S.K. MISHRA & SONS

L.N.MISHRA COLONY, ITKI ROAD
PISKA MORE, RANCHI, JHARKHAND

ASSESSMENT YEAR : 2017-2018

FINANCIAL YEAR : 2016-2017

ANNEXURE '2' Forming Part of Balance Sheet

DETAILS OF SECURED LOANS

SI No.	Particulars	Amount
1	Punjab National Bank A/c 304400JK00000169	5,68,651.00
2	Punjab National Bank A/c 304400JK00000178	6,00,758.00
3	Punjab National Bank A/c 1631	26,15,675.00
4	Punjab National Bank A/c No.- 00413050	5,88,151.00
5	Punjab Natinal Bank A/c 01659	17,84,168.00
6	Punjab Natinal Bank A/c 13403	7,62,242.00
		69,19,645.00

ANNEXURE '3' Forming Part of Balance Sheet

DETAILS OF SUNDRY CREDITORS & OUTSTANDING LIABILITES

SI No.	Particulars	Amount
1	Salary	1,60,000.00
2	Audit Fees	17,700.00
3	Sundry Creditors & Payables	104,19,722.00
4	TDS Payable	20,365.00
		106,17,787.00

