

M/S RIDHI SIDHI CONSTRUCTION

COMPUTATION OF TAXABLE INCOME

Asstt. Year 2017-2018

Profit As Per Profit & Loss Account	1127673.00	
Add Income Tax	470189.00	
Partners Remun	<u>600000.00</u>	2197862.00
	2197862.00	
Less : Partners Remun Allowable		
On First Rs 300000.00@90%	-270000.00	
On balance @60%	<u>-1138717.20</u>	
	-1408717.20	
Partners Remun Claimed		<u>-600000.00</u>
		1597862.00
Income Rounded Off		1597860.00
Tax Payable Thereon		493738.74
Tax Deducted At Source		-243006.00
Advance Tax		<u>-250000.00</u>
		732.74
Interest U/s 234 B		
Interest U/s 234 C		
Self Asstt Tax Paid	<u>0.00</u>	<u>732.74</u>

*Challan
S 2527 ✓*

RIDHI SIDHI CONSTRUCTION

[Signature]
PARTNER

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PARTNER

M/S RIDHI SIDHI CONSTRUCTION

BALANCE SHEET AS AT 31ST, MARCH 2017

<u>LIABILITIES</u>	<u>Rs.</u>	<u>P.</u>	<u>ASSETS</u>	<u>Rs.</u>	<u>P.</u>
<u>PARTNER'S CAPITAL ACCOUNT:</u>			<u>FIXED ASSETS:</u>		
(As per Schedule 'A' Annd)	17156211.00		(As Per Schedule B Annex)	2398087.00	
<u>SECURED LOANS:</u>			<u>CURRENT ASSETS, LOANS & ADVANCES:</u>		
S.B.I. Vehicle Loan	608459.00		Work in Process (At realisable value)	59136549.00	
			Closing Stock (At Cost)	4500000.00	
			(As valued & certified by the Partners.)		
			<u>Fixed Deposit</u>		
			(Including Intt. Accrued thereon)	17394918.00	
<u>UNSECURED LOAN:</u>			Security Deposit(OB)	4260.00	
Sri Badri Nath Jha(OB)	500000.00		Adv Tax & Tax At Source	493006.00	
Sri Baidyanath Jha(OB)	210000.00		Mutual Fund	1025000.00	
Sri Yes Gupta	1250000.00				
			<u>ADVANCES:</u>		
<u>CURRENT LIABILITIES:</u>			Bijay Kumar Agarwal	1500000.00	
Adv From Flat Owners	67094620.00		Land Agreement	111000.00	
Sundry Creditors	817172.00		Shambhu Dayal(Land Agrmnt)	21000.00	
Income Tax Payable	494000.00		Shambhu Dayal Singh	257500.00	
TDS Payable	20040.00		Sameer Kr Sahu-Land Adv	400000.00	
Service Tax Payable	306493.00		Ocean Lift	210000.00	
Advance Against Land			Club Membership	523750.00	
Kapoor Realty	520000.00		Service Tax Recoverable	422250.00	
Others	311000.00		<u>Cash and Bank Balance</u>		
P.F Payable	45706.00		Cash in hand.	55800.00	
			Corporation Bank (C/Ac)	2900.00	
			Oriental Bank Of Commerce	111485.00	
			S.B.I	250682.00	
			Sundry Debtors	505200.00	
			Pramod kumar	10314.00	
	<u>89333701.00</u>			0.00	
				<u>89333701.00</u>	

This is the Balance Sheet referred to in our Report of even date.

Place : Ranchi.
Date : 4/10/2017

For ISHWAR & CO
Chartered Accountants

B.K. Ishwar
(Proprietor)

RIDHI SIDHI CONSTRUCTION

[Signature]
- PARTNER
RIDHI SIDHI CONSTRUCTION
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PARTNER

M/S RIDHI SIDHI CONST RUCTION

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2017

<u>PARTICULARS</u>	<u>Rs.</u>	<u>P.</u>	<u>PARTICULARS</u>	<u>Rs.</u>	<u>P.</u>
To Work in Progress.	36394551.00		By Work In Progress	59136549.00	
" Op Stock	3285000.00		" Receipts	3650000.00	
" Construction Exps.	16257440.00				
" Sub Contractor exps	3245750.00				
" Freight Charges	53000.00				
" Gross Profit C/d	3550808.00				
	<u>62786549.00</u>			0.00	<u>62786549.00</u>
To Salary & Wages	245681.00				
" Travelling & Conveyance	46200.00		By Gross Profit b/d	3550808.00	
" Postage & Telephone	22907.00		" Interest Received		
" Audit fee	25000.00		FDR Interest	1302011.00	
" Electricity Exps	44670.00		" Misc Receipt	35143.00	
" Misc Expenses	42256.00				
" Membership & Subscription	5000.00				
" Bank Charges	7526.00				
" Puja Exps	15982.00				
" Vehicle Running Exps	14862.00				
" Office Exps	44598.00				
" Printing & Stationery	16528.00				
" P.F Employers Cont	26857.00				
" Adm Charges	8403.00				
" Insurance & Taxes	26178.00				
" Rent	59500.00				
	<u>267690.00</u>	<u>267690.00</u>			
" Interest		101693.00			
" Rounding Off					
" Depreciation.		192985.00			
" Income Tax		470189.00			
" Interest to Partners.		1743274.00			
" Remuneration to Partners.		600000.00			
" Net Profit.		1127673.00			
				0.00	<u>4887962.00</u>
	<u>4887962.00</u>				

Place : Ranchi.
Date : 4/10/2017

This is the Profit & Loss Account Referred
to in our report of even date .

For ISHWAR & CO.
Chartered Accountants

RIDHI SIDHI CONSTRUCTION

RIDHI SIDHI CONSTRUCTION
(B.K. Ishwar)
Proprietor

[Signature]
PARTNER

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PARTNER

M/S RIDHI SIDHI CONSTRUCTION

SCHEDULE : A : PARTNER'S CAPITAL ACCOUNT : Annexed To And Forming part of the Balance Sheet as at 31st March, 2017

NAME	Profit Sharing Ratio	Op. Balance		Addition Dug the yr		Interest dug the year @12%		Salary dug the year.		Profit		TOTAL		Cash/ Cheq		Clos Balh- 31.03.2017	
		Rs	P	Rs	P	Rs	P	Rs	P	Rs	P	Rs	P	Rs	P	Rs	P
Sri Kashi Nath Jha	80.00%	13422559.00		580000.00		1610707.00		600000.00		902138.00		17115404.00		-1422020.00		15693384.00	
Smt Anita Jha	20.00%	1104725.00				132567.00				225535.00		1462827.00				1462827.00	
		14527284.00		580000.00		1743274.00		600000.00		1127673.00		18578231.00		-1422020.00		17156211.00	

RIDHI SIDHI CONSTRUCTION

[Signature] PARTNER

RIDHI SIDHI CONSTRUCTION

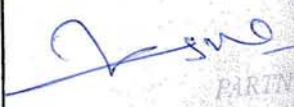
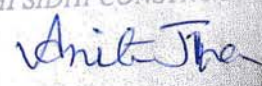
Anita Jha

PARTNER

M/S RIDHI SIDHI CONSTRUCTION

SCHEDULE: B : Fixed Assets : Annexed To And Forming Part Of the Balance sheet
As At 31st March 2017

No.	Particulars	Op. Balance as on 1.04.16		Addition during the year		Sales during the year		Total	Rate	Depreciation For the Year		Closing Balance As on 31.03.2017.	
		Rs.	P.	Rs.	P.	Rs.	P.			Rs.	P.	Rs.	P.
1	Building	645200.00						645200.00			0.00		645200.00
2	Scooter.	1766.00		0.00		0.00		1766.00	15%		265.00		1501.00
3	Air Condition	8120.00						8120.00	15%		1218.00		6902.00
4	Eriga Car	474212.00		1318614.00		-450000.00		1342826.00	15%		102528.00		1240298.00
5	Honda Zazz	593160.00						593160.00	15%		88974.00		504186.00
TOTAL		1722458.00		1318614.00		-450000.00		2591072.00			192985.00		2398087.00

M/S RIDHI SIDHI CONSTRUCTION

 PARTNER
 RIDHI SIDHI CONSTRUCTION

 PARTNER

M/S RIDHI SIDHI CONSTRUCTION, RANCHI

**SCHEDULE "C" : NOTES TO THE ACCOUNTS & SIGNIFICANT ACCOUNTING
POLICIES : ANNEXED TO AND FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH 2017.**

A. NOTES TO THE ACCOUNTS :

1. The Firm has adopted written down valued method of providing depreciation and the rate is in accordance with the Income Tax Act -1961.
2. Prior Period Items- Nil.
3. Extraordinary Items-Nil.
4. All Known liabilities, Expenses, Losses which has come to our notice have been duly accounted for.
5. Current Assets have a Realisable value at least equal to the amount stated.
6. Work In Process have been valued at Estimated Realisable Value.

B. SIGNIFICANT ACCOUNTING POLICIES :

1. BASIS OF PRESENTATION

The Accounts have been prepared using historical cost convention and on the basis of going concern with revenues recognized and expenses accounted on accrual basis .

2. FIXED ASSETS

Fixed Assets are stated at Cost which includes Cost , Taxes & Incidental Exps.

Place : Ranchi.

For Ishwar & Co
Chartered Accountants

Dated : 04/10/2017

RIDHI SIDHI CONSTRUCTION (B.K.Ishwar)
Proprietor

Jesno
PARTNER

RIDHI SIDHI CONSTRUCTION
Anil The
PARTNER