

# APY CONSTRUCTION PRIVATE LIMITED

(CIN : U45309JH2018PTC011812)

SAVITRI COLONY, ARGORA BYE PASS ROAD, P.S. ARGORA, RANCHI-834002, JHARKHAND

Contact No : +91-70046 97093 ,Email : [apyconstruction12072018@gmail.com](mailto:apyconstruction12072018@gmail.com)

## DIRECTORS' REPORT

Dear Shareholders,

Your directors have pleasure in presenting the 5th Annual Report of your company, together with the Audited Accounts for the year ended 31 March 2023.

### FINANCIAL SUMMARY

The company has following financial summary for the year ended 31 March 2023. The break-up of profit is given as follows :

Particulars	Amount in Rupees in Hundred ('00)	
	2022-2023	2021-2022
Sales	0.00	0.00
Net Profit/(Loss) (PBDT)	(127.47)	(130.63)
Less : Depreciation	0.00	0.00
Profit after depreciation but before tax (PBT)	(127.47)	(130.63)
Less : Taxes	0.00	0.00
Net profit / (loss) for the period	(127.47)	(130.63)
No. of Shares	100000	100000
EPS	(0.01)	(0.29)
Balance of Profit Carried to B/S	(0.13)	(0.13)

### DIVIDEND

The company does not propose any dividend during the current year.

### TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

The board does not proposed any amount to carry to any specific reserves.

### STATE OF COMPANY'S AFFAIRS

During the current financial year, the Map of the Company has been passed. The Company has started the construction. The company is expecting revenue generation in coming years of operations.

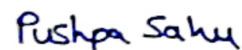
### CHANGES IN NATURE OF BUSINESS

There is no significant changes had been made in the nature of the company during the financial year.

### MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT

No significant material changes and commitments have occurred between the date of the balance sheet and the date of the audit report.







## **SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS**

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

## **ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

## **SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE**

There is no Subsidiary company or Joint Venture or Associate Companies of the Company.

## **DEPOSITS**

During the financial year, Company has not accepted any type of deposits. Neither, any type of deposits of previous year is Unpaid or Unclaimed during the financial year.

## **STATUTORY AUDITORS**

M/s. JAIN PODDAR & CO, Chartered Accountants, who are the Statutory Auditors of the Company, hold office upto 5 financial year ending 31/03/2024, subject to ratification of their appointment at every AGM.

Accordingly, the appointment of M/s JAIN PODDAR & CO, Chartered Accountants, as Statutory Auditors of the Company is placed for ratification by the shareholders.

## **AUDITORS REPORT**

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

## **SHARE CAPITAL**

During the financial year, the Company had not issued any Equity Shares with Differential rights, any Sweat Equity Shares and any Employee Stock Options.

## **ANNUAL REPORT**

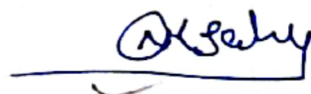
The Extract of Annual report of the company in Form MGT-9 has been annexed with this report.

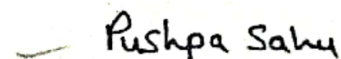
## **CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

- A) Conservation of Energy : Nil
- B) Technology Absorption : Nil
- C) Foreign Exchange earnings and outgo: Nil

## **CORPORATE SOCIAL RESPONSIBILITY(CSR)**

Provisions of Corporate social responsibility are not applicable to the Company. Accordingly







details of activities have not been attached in the format specified in the annexure of Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014.

#### **DIRECTORS**

##### **A) Changes in Directors and Key Managerial Persons:-**

There is no change in Directors and Key Managerial Persons by way of Appointment, Re-designation, Resignation, Death, Disqualification and Variations made or Withdrawn, etc., of the company during the financial year.

##### **B) Declaration by an Independent Director(s) and reappointment, if any:-**

The Board of Directors of the company hereby confirms that they have received the declaration of fulfilling the criteria of Independent Director specified in subsection (6) of section 149 of the Companies Act, 2013 from all the Independent directors if appointed during the year.

#### **NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS**

The Board of Directors of the Company has done 7 number of meetings during this financial year which is in compliance to the provisions of the Companies Act, 2013.

#### **LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

The Company has not made any loans and Investments during the financial year:-

#### **CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

Details in Form No AOC-2 for transaction entered with the related parties at on arm length and non arm length basis are Nil.

#### **MANAGERIAL REMUNERATION**

Provision of details of Managerial Remuneration required to be Disclosed in Boards Report as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to Company.

There is no employee who is withdrawing remuneration more than 60 Lacs per annum, more than 5 Lacs per month and more than remuneration of Managing Director or Whole Time Director.

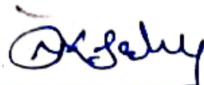
#### **RISK MANAGEMENT POLICY**

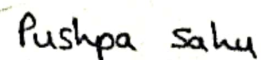
Risks are event, situation or circumstances which may lead to negative consequences on the company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the company and key risks will now managed within unitary framework. As a formal roll-out, all business divisions and corporate function will embrace risk management policy and guidelines, and make use of these in their decisions making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the company's business systems and processes, such that our responses to risks remain current and dynamic.

#### **DIRECTOR'S RESPONSIBILITY STATEMENT**

Pursuant to Section 134(3)(c) of the Companies Act, 2013, your directors confirm that:

- (i) In the preparation of the accounts for the financial year ended 31 March 2023 the applicable Accounting standards have been followed along with proper



 Pushpa Sahu

explanations relating to material departures;

- (ii) The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the said financial year and of the profit and loss of the company for the said financial year;
- (iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors have prepared the accounts for the year ended 31 March, 2023 on a 'going concern' basis.
- (v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### ACKNOWLEDGEMENTS

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

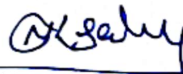
Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.


Date : 06/09/2023

Place : Ranchi

For and on behalf of the board

APY CONSTRUCTION PRIVATE LIMITED

  
NEERAJ KUMAR SAHU  
Director  
(DIN - 08217418)

  
PUSHPA SAHU  
Director  
(DIN - 08217419)







## Independent Auditor's Report

To,  
The Members of APY Construction Private Limited

### Report on the audit of Financial Statements

#### Opinion

We have audited the accompanying Standalone financial statements of M/s. **APY Construction Private Limited** ("the Company") which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and profit/loss for the year ended on that date,

- In the case of the balance sheet, of the state of affairs of the company as at March 31, 2023
- In the case of the Profit and Loss Account, of the profit for the period ended on that date and
- In the case of cash flow statement, for the cash flows for the year ended on that date
- And the changes in equity for the year ended on that date

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

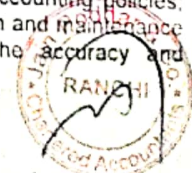
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and

Branch: Ansu Medico, Gurudwara Road, Near Gurudwara, Ramgarh Cantt, Ramgarh-829122





completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process

#### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, in our opinion and according to the information and explanation given to us, the said order is not applicable to the company since

- a. It is not a subsidiary or holding company of a public company;
- b. Its paid-up capital and reserves and surplus are not more than Rs. 1 crores as at the balance sheet date;
- c. Its total borrowing from banks and financial institutions are not more than Rs. 1 crore at any time during the year; and
- d. Its turnover for the year is not more than Rs. 10 crores during the year.



As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- g. With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position;
  - ii. The Company did not have any long term contracts including derivative contracts for which there are any material foreseeable losses; and
  - iii. The company is not required to transfer any amount to the Investor Education and Protection Fund.
  - iv. The company has not advanced any funds to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries other than those disclosed in the notes to accounts.
  - v. The company has not received any funds from any persons or entities, including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries other than those disclosed in the notes to accounts
  - vi. No dividend have been declared or paid during the year by the company.

**For JAIN PODDAR & Co.**

Chartered Accountants

FRN - 011466C

**CA UTTAM JAIN**

(Partner)

M. No - 401522

Ranchi, September 06th, 2023.

UDIN: 23401552BGXERK6565





**APY CONSTRUCTION PRIVATE LIMITED**  
**BAVITRI COLONY, ARGORA BYE PASS ROAD**  
**ARGORA, RANCHI - 834 002, JHARKHAND,**  
**(CIN - U46309JH2018PTC011812)**  
**BALANCE SHEET AS AT 31st MARCH, 2023**

Particulars	Note No.	As at 31 March, 2023	As at 31 March, 2022
		₹	₹
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	4	10,000.00	10,000.00
(b) Reserves and surplus	5	(748.67)	(621.20)
(c) Money received against share warrants			
<b>2 Share application money pending allotment</b>			
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	6	55,290.00	23,290.00
(b) Deferred tax liabilities (net)	7	-	-
(c) Other long-term liabilities	8	-	-
(d) Long-term provisions			
<b>3 Current liabilities</b>			
(a) Short-term borrowings	9	-	-
(b) Trade payables	10	-	-
(c) Other current liabilities	11	9,204.90	100.00
(d) Short-term provisions	12	-	-
<b>TOTAL</b>		<b>73,746.23</b>	<b>32,768.80</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property Plant & Equipment and intangible assets			
(i) Property Plant & Equipment	13	-	-
(ii) Intangible assets	13	-	-
(iii) Capital work-in-progress	14	-	-
(iv) Intangible assets under development			
(v) Fixed assets held for sale			
(b) Non-current investments			
(c) Deferred tax assets (net)			
(d) Long-term loans and advances	15	-	-
(e) Other non-current assets	16	-	-
<b>2 Current assets</b>			
(a) Current investments			
(b) Inventories	17	-	-
(c) Trade receivables	18	57,215.86	29,809.74
(d) Cash and cash equivalents	19	-	-
(e) Short-term loans and advances	20	16,121.09	2,812.06
(f) Other current assets	21	-	-
<b>TOTAL</b>		<b>73,746.23</b>	<b>32,768.80</b>
See accompanying notes forming part of the financial statements	01-30		

In terms of our report attached.

For **JAIN PODDAR & CO.**

Chartered Accountants  
(FRN: 011466C)

**CA. UTTAM JAIN**

Partner  
M. No.-401552

Ranchi, 6th September, 2023



*(Signature)*

**Neeraj Kumar Sahu**  
(Director)  
DIN: 08217418

For and behalf of the Board of Directors  
**APY CONSTRUCTION PRIVATE LIMITED**

*(Signature)*

**Pushpa Sahu**  
(Director)  
DIN: 08217419



**APY CONSTRUCTION PRIVATE LIMITED**  
SAVITRI COLONY , ARGORA BYE PASS ROAD

**Statement of Profit and Loss for the period ended 31 March, 2023**

Particulars	Note No.	For the period ended	For the period ended
		31st March, 2023	31st March, 2022
		₹	₹
<b>A CONTINUING OPERATIONS</b>			
1 Revenue from operations (gross)	22	-	-
Less: Excise duty		-	-
Revenue from operations (net)		-	-
2 Other income		-	-
3 Total Income (1+2)	23	-	35.02
4 Expenses		-	35.02
(a) Cost of materials consumed		-	-
(b) Purchases of stock-in-trade	24.a	27,406.12	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.b	(27,406.12)	-
(d) Employee benefits expense	25	-	-
(e) Finance costs	26	3.47	1.65
(f) Depreciation and amortisation expense	13	-	-
(g) Other expenses	27	124.00	164.00
<b>Total expenses</b>		127.47	165.65
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		(127.47)	(130.63)
6 Exceptional items		-	-
7 Profit / (Loss) before extraordinary items and tax (5+6)		(127.47)	(130.63)
8 Extraordinary items- Pre-Operational Expenses Capitalised		-	-
Prior Period Items		-	-
9 Profit / (Loss) before tax (7 + 8)		(127.47)	(130.63)
10 Tax expense:		-	-
(a) Current tax expense for current year		-	-
(b) (Less): MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
(d) Net current tax expense		-	-
(e) Deferred tax		-	-
11 Profit / (Loss) from continuing operations (9 ± 10)		(127.47)	(130.63)
<b>B DISCONTINUING OPERATIONS</b>			
12.i Profit / (Loss) from discontinuing operations (before tax)		-	-
12.ii Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-	-
12.iii Add / (Less): Tax expense of discontinuing operations		-	-
(a) on ordinary activities attributable to the discontinuing operations		-	-
(b) on gain / (loss) on disposal of assets / settlement of liabilities		-	-
13 Profit / (Loss) from discontinuing operations (12.i + 12.ii + 12.iii)		-	-
<b>C TOTAL OPERATIONS</b>			
14 Profit / (Loss) for the year (11 ± 13)		(127.47)	(130.63)
15 Earnings per share (of ` 10/- each):			
(a) Basic			
(i) Continuing operations		(0.13)	(0.13)
(ii) Total operations		(0.13)	(0.13)
(b) Diluted			
(i) Continuing operations		(0.13)	(0.13)
(ii) Total operations		(0.13)	(0.13)
See accompanying notes forming part of the financial statements	01-30		

In terms of our report attached

**For JAIN PODDAR & CO.**  
Chartered Accountants  
FRN: 011466C

**CA. UTAM JAIN**  
Partner  
M No. 400838

Ranchi, 6th September, 2023



For and behalf of the Board of Directors  
**APY CONSTRUCTION PRIVATE LIMITED**

*Neeraj Kumar Sahu*  
**Neeraj Kumar Sahu**  
(Director)  
DIN: 08217418

*Pushpa Sahu*  
**Pushpa Sahu**  
(Director)  
DIN: 08217419

**APY CONSTRUCTION PRIVATE LIMITED**  
**SAVITRI COLONY, ARGORA BYE PASS ROAD**  
**ARGORA, RANCHI - 834 002, JHARKHAND**  
 Notes forming part of the financial statements

**Note- 1: Corporate Information: -**

CIN	U45300JH2018PTC011812
COMPANY NAME	APY CONSTRUCTION PRIVATE LIMITED
TYPE OF COMPANY	PRIVATE
CATEGORY	COMPANY LIMITED BY SHARES
SUB-CATEGORY	NON GOVERNMENT COMPANY
DATE OF INCORPORATION	06/09/2018
PAN	AARCA2892N
NATURE OF BUSINESS	Construction
REGISTERED OFFICE STATE	JHARKHAND
PLACE OF BUSINESS	SAVITRI COLONY, ARGORA BYE PASS ROAD, P.S. ARGORA, RANCHI 834002, Jharkhand

**Note-2: Significant Accounting Policies: -**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS:**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 2013. Except where otherwise stated, the accounting policies are consistently applied.

**2.2 USE OF ESTIMATES**

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future period.

**2.3 PROPERTY, PLANT & EQUIPMENTS**

Property, Plant and Equipments are stated at cost of acquisition or construction less accumulated depreciation. The cost of fixed asset includes non-refundable taxes & levies, freight and other incidental expenses related to the acquisition and installation of the respective assets. **Borrowing cost attributable to acquisition or construction of qualifying fixed assets is capitalized to respective assets when the time taken to put the assets to use is substantial. However company has not acquired any asset during the period.**

**INTANGIBLE ASSETS**

Intangible assets has been recognised initially at cost and has been carried at cost less accumulated amortisation. Subsequent expenditure is capitalised only when it increases the future economic benefits from the specific assets to which it relates. Intangible assets will be derecognised on disposal or when no future benefits are expected from its use & disposal. Since the Schedule III to companies act does not specifies the useful life for intangible assets we have considered it as 10 Years taking Accounting Standard 26 into consideration.

**2.4 DEPRECIATION AND AMORTIZATION:**

Schedule II to the Companies Act, 2013 requires depreciation to be provided on historical cost or the amount substituted for historical cost. It is the systematic allocation of the depreciable amount of an asset over its useful life. Considering the Useful life and Scrap Value of Fixed assets same as mentioned in Schedule II we have followed Written down Value method for Depreciation of Fixed Assets as were followed earlier. However, Company has not any Fixed Assets till the period due to this there is no depreciation.

**2.5 INVESTMENTS**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments. All investments are usually measured at cost.

**2.6 INVENTORIES:**

A project in progress includes the value of materials and stores at sites. Inventories are valued as under:

1. Materials:	At lower of cost or market value
2. Work in Progress:	At cost

Cost of inventories comprises all costs of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.

**2.7 REVENUE RECOGNITION: -**

The Company recognises the revenue when property in the goods or all significant risks and rewards of their ownership are transferred to the customer and no significant uncertainty exists regarding the amount of consideration that will be derived from the sale of goods and regarding its collection. In view of the nature of services rendered, revenue from services is recognized under the proportionate completion method provided the consideration is reliably determinable and no significant uncertainty exists regarding the collection of consideration. And Henceforth, -

(i) The Company follows percentage of completion method of accounting; however revenue is recognized only when the conditions specified in AS 7 are satisfied. Foreseeable losses on such contracts are recognized when probable.

(ii) The Income and Expenditure has been recognized on accrual basis.

**2.8 PRELIMINARY EXPENSES: -**

Preliminary Expenses and Pre Operative Expenses are written off over a period of five years from the commencement of the business.

**2.9 EMPLOYEE BENEFITS:**

The Company's contribution to provident fund and employees staff insurance are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made. However, it is not applicable to the company.

**2.10 FOREIGN CURRENCY TRANSACTIONS AND TRANSLATIONS:**

There is no transactions in foreign currency and hence no income & expenditure in foreign currency. However, otherwise applicable and will be treated taking Accounting Standard 11 into consideration.



*(Signature)*

*Pushpa Sahu*



**2.11 TAXES ON INCOME**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originates in one period and are capable of reversal in one or more subsequent periods.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

**2.12 PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. The liabilities or obligations, which cannot be crystallized but loom in horizon, are disclosed as contingent liabilities. Contingent liabilities are disclosed in the Notes. Contingent assets are neither recognized nor disclosed in the financial statements.

**2.13 EARNINGS PER SHARE**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period shall be adjusted for the effects of all diluted potential equity shares. There are no potential shareholders and hence, diluted earning per share is same as basic earning per share.

**Note-3. Changes In Accounting Policies**

N.A.

**Note 4. Share Capital**

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares	₹	Number of shares	₹
(a) Authorized	100000	10,000.00	100000	10,000.00
(b) Issued Equity shares Rs 100/- each with equal voting rights	100000	10,000.00	100000	10,000.00
(c) Subscribed & Full Paid up Equity shares of ' Rs 100/- each with equal voting rights	100000	10,000.00	100000	10,000.00
<b>Total</b>	<b>100000</b>	<b>10,000.00</b>	<b>100000</b>	<b>10,000.00</b>

**(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period**

Particulars	Opening Balance	Fresh issue	Other changes (give details)	Closing Balance
<b>Equity shares with voting rights</b>				
Year ended 31 March, 2023				
- Number of shares	1,00,000			1,00,000
- Amount (Rs.)	10,000.00			10,000.00
Year ended 31 March, 2022				
- Number of shares	1,00,000			1,00,000
- Amount (Rs.)	10,000.00			10,000.00

(ii) The company has a single class of Equity Shares. Accordingly all equity shares rank equally with regard to dividend and shares in company's residual assets. The voting rights of an equity shareholders are in proportion to their Shares of paid up Equity capital of the company.

**(iii) Details of shares held by each shareholder holding more than 5% shares:**

Class of shares / Name of shareholder	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
NEERAJ KUMAR SAHU	50000	50%	50000	50%
PUSHPA SAHU	50000	50%	50000	50%
	<b>100000</b>	<b>100%</b>	<b>100000</b>	<b>100%</b>

**(iv) Details of shares held by promoters:**

Sl. No. Promoter's Name	As at 31 March, 2022		As at 31 March, 2023		% change during the year 2022-23
	Number of shares held	% of total shares	Number of shares held	% of total shares	
1 NEERAJ KUMAR SAHU	50000	50%	50000	50%	0%
2 PUSHPA SAHU	50000	50%	50000	50%	0%
	<b>100000</b>	<b>100%</b>	<b>100000</b>	<b>100%</b>	<b>0%</b>

**(v) Statement of changes in equity:**

Particulars	Opening Balance as on 1st April 2022	Changes in Equity Share Capital due to prior period error	Related Balance as on 1st April 2022	Changes in Equity Share capital during the year	Closing Balance as on 1st April 2023
Issued, Subscribed & Paid up Equity Share (in Nos.) (Equity shares of ' Rs 10/- each with equal voting rights)	1,00,000	-	1,00,000	-	1,00,000



*Neeraj Sahu*

*Pushpa Sahu*

Note 5. Reserves & Surplus		
Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
(a) Surplus in Profit & Loss Statement		
Opening balance	(621.20)	(490.57)
Add: Profit for the year	(127.47)	(130.03)
Amounts transferred from / (to)		
Closing Balance	(748.67)	(621.20)
<b>Total</b>	(748.67)	(621.20)

Note 6. Long term borrowings		
(a) Loans and advances from related parties		
Pushpa Sahu	55,290.00	23,290.00
Banu Ram Sahu	5,10,000.00	5,10,000.00
Neeraj Kumar Sahu	12,00,000.00	12,00,000.00
Anjani Devi	35,19,000.00	3,19,000.00
	3,00,000.00	3,00,000.00
	55,290.00	23,290.00

Note 7. Other Long-term borrowings		
(a) Trade Payables		
(b) Others		

Note 8. Long-term Provisions		
(a) Provision for employee benefits		
(b) Others		

Note 9. Short-term borrowings		
(a) Loans repayable on demand		
From banks		
From Others		
(b) Other loans and advances (specify nature)		
Secured		
Unsecured		
(c) Current maturities of Long Term Borrowings		

Note 10. Trade Payables		
(a) Trade Payables*		

\* It is in respect of the amount due on account of goods purchased or services received in the normal course of Business.

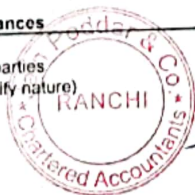
(b) Trade Payables ageing schedule					
Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Yr	1-2 Years	2-3 Years	More than 3 Year	
(i) MSME					
(ii) Others					
(iii) Disputed dues — MSME					
(iv) Disputed dues — Others					
<b>Total</b>	0	0	0	0	0

Note 11. Other Current Liabilities		
Other Payables		
(i) Others (specify nature)		
Neeraj Kumar Sahu	9,104.90	
Outstanding Audit Fees	100.00	100.00
	9,204.90	100.00

Note 12. Short Term Provisions		
(a) Provision - Others:		
(i) Provision for Income tax		

Note 14. Capital work in progress		
(a) Pre operational Expenses capitalised		
(b) Asset under construction		

Note 15. Long Term Loans & Advances		
(a) Capital Advances		
(b) Loans and advances to related parties		
(c) Other loans and advances (specify nature)		



*Signature*

Pushpa Sahu



Note 13 Fixed Assets

A. Property, Plant & Equipment	Gross block					
	Balance as on 01 April, 2022	Date of Purchase	Purchase	Borrowing cost capitalised	Other adjustments	Balance as at 31 March, 2023
	₹		₹	₹	₹	₹
Total	-		-	-	-	-
Previous year	-		-	-	-	-

B. Intangible assets	Gross block					
	Balance as on 01 April, 2022	Date of Purchase	Purchase	Borrowing cost capitalised	Other adjustments	Balance as at 31 March, 2023
	₹		₹	₹	₹	₹
Total	-		-	-	-	-
Previous year	-		-	-	-	-

A. Property, Plant & Equipment	Accumulated Depreciation and Impairment				Not block	
	Balance as on 01 April, 2022	Rate of Depreciation	Depreciation / amortisation expense for the year	Balance as at 31 March, 2023	Balance as at 31 March, 2023	Balance as at 31 March, 2022
	₹		₹	₹	₹	₹
Property, Plant & Equipment			-	-	-	-
Total	-		-	-	-	-
Previous year	-		-	-	-	-

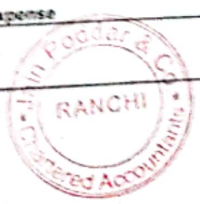
B. Intangible assets	Accumulated Depreciation and Impairment				Net block	
	Balance as on 01 April, 2022	Rate of Depreciation	Depreciation / amortisation expense for the year	Balance as at 31 March, 2023	Balance as at 31 March, 2023	Balance as at 31 March, 2022
	₹		₹	₹	₹	₹
Intangible assets	-		-	-	-	-
Total	-		-	-	-	-
Previous year	-		-	-	-	-



*(Signature)*

*Pushpa Sahu*

<b>Note 18. Other Non-Current Assets</b>					
a) Non-current Assets					
b) Bank Deposits					
c) Investment Properties to be disposed off					
<b>Note 19. Inventories</b>					
a) Raw Materials					
b) Finished Goods					
c) Stock in Progress					
<b>Note 20. Trade Receivables</b>					
a) Selling, administrative good					
b) Chartered, administrative good					
c) Debtors					
<b>Note 21. Trade Receivables Aging Schedule</b>					
By Periods	Outstanding for following periods from due date of payment				
	Less than 6 Mos	6 months - 1 Yr	1-2 Year	2-3 Year	More than 3 Year
a) Unsecured Trade Receivables - considered good					
b) Unsecured Trade Receivables - considered doubtful					
c) Secured Trade Receivables - considered good					
d) Secured Trade Receivables - considered doubtful					
Total	0	0	0	0	0
<b>Note 22. Cash &amp; Cash Equivalents</b>					
a) Cash on hand					
b) Balances with banks					
<b>Note 23. Short Term Loans &amp; Advances</b>					
a) Advance to Creditors					
<b>Note 24. Other Current Assets, Loans and Advances</b>					
a) GST Input					
b) Preliminary Expenses to be written off					
<b>Note 25. Revenue from Operations</b>					
a) Sale of products					
b) Sale of services					
c) Other operating revenues					
<b>Note 26. Other Income</b>					
a) Other Income					
Others					
<b>Note 27. Purchase of stock in Trade</b>					
Purchase					
Add: Direct Expenses					
Net Increase / (Decrease)					
<b>Note 28. Changes in inventories of finished goods, work-in-progress and stock-in-trade</b>					
Inventories at the end of the year:					
Work in Progress					
Finished goods					
Inventories at the beginning of the year:					
Work in Progress					
Finished goods					
Net Increase / (Decrease)					
<b>Note 29. Employee Benefit Expense</b>					
Salary to staff					
Wages					



*Abhy*

*Pushpa Sahu*



Note 26. Finance Cost		3.47	1.65
Bank Charges		3.47	1.65
<b>Note 27. Other Expenses</b>			
ROC Charges		12.00	10.00
Preliminary Expenses W/off		12.00	12.00
Interest & Late Fee on TDS		-	42.00
Audit Fees		100.00	100.00
		124.00	164.00
<b>Note 28. Additional information to the financial statements</b>			
Particulars			
<b>28.1 Share application money pending allotment</b>			
The Company does not holds any Share application Money pending for allotment as on 31st March, 2023			
<b>28.2 Auditors Remuneration</b>			
Auditors Remuneration (including Service Tax, wherever applicable) as on 31.03.2023			
Audit Fees			100.00
Company law matter and Others			
		Total	100.00
<b>28.3 Undisclosed Income</b>			
The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.			
<b>28.4 Crypto Currency or Virtual Currency</b>			
Profit/loss on transactions	Amount of Currency as on 31/03/2023	Deposits/advances from any person for the purpose of trading or investing in Crypto/Virtual currency	
NIL	NIL	NIL	
<b>Note 29. Disclosure under Accounting Standards</b>			
<b>29.1 AS-13 INVESTMENTS:-</b>			
The Company has not made any investment during the period			
<b>29.2 AS-17 SEGMENT REPORTING:-</b>			
The main Business of the company is construction and all other activities of the company revolve around the main business and as such no separate reportable segments as specified in Accounting Standard (AS – 17) on "Segment Reporting", which needs to be reported			
<b>29.3 AS-18 RELATED PARTY DISCLOSURES:-</b>			
<b>29.3.1 List of related parties and their relationship</b>		<b>Description of the relationship</b>	
Key management personnel		Director	
Neeraj Kumar Sahu		Director	
Pushpa Sahu			
Relatives of Directors		Father of Director	
Banu Ram Sahu		Mother of Director	
Anjani Devi			
<b>29.3.2 Related Party</b>			
<b>Transaction</b>			
Name of party	Nature of Transaction	For the year ended 31 March, 2022	Transaction during the year
		₹	₹
Pushpa Sahu	Unsecured Loan	5,100.00	-
Banu Ram Sahu	Unsecured Loan	12,000.00	-
Neeraj Kr Sahu	Unsecured Loan	3,190.00	32,000.00
Anjani Devi	Unsecured Loan	3,000.00	-
			5,100.00
			12,000.00
			35,190.00
			3,000.00
<b>29.4 AS-20 EARNING PER SHARE:-</b>			
The elements considered for calculating Earning per share (Basic) are as under:			
Particulars		For the year ended 31 March, 2023	For the year ended 31 March, 2022
		₹	₹
Net profit for the year from continuing operations attributable to the equity		-127.47	-130.63
Weighted average number of equity shares		1,00,000	1,00,000
Par value per share		10	10
Earnings per share from continuing operations - Basic		-0.13	-0.13
(Note: The Company does not have any earnings from discontinuing operations or, and extraordinary items)			
(Note: The Company does not have any potential equity shares, therefore not resulting in any Diluted EPS)			



*Neeraj*

*Pushpa Sahu*

29.5 A5-22 DEFERRED TAX LIABILITY/ASSET:

The net deferred tax liability / asset is classified as non-current liability / asset and disclosed on the face of the Balance Sheet.

Tax effect of items constituting deferred tax liability	As at 31 March, 2023	As at 31 March, 2022
Opening Balance of item	₹	₹
Less: Difference in depreciation as per IT Act & Books		
Add: Difference in depreciation as per IT Act & books		
Closing Balance of item		
<b>Tax effect of items constituting deferred tax liability</b>		

30. Additional Note

- (a) Balance confirmation in respect of Sundry Debtors, Sundry Creditors, Unsecured Loans and Loans & Advances are taken as per the books and are certified by the management, however, they are subject to confirmation.
- (b) Previous year figures have been regrouped/rearranged/reclassified wherever found necessary to make them comparable with current year figures.
- (c) Cash in hand has been taken as per books of accounts and as certified by the management.
- (d) Stock in hand has been taken as per books of accounts and as certified by the management.
- (e) There is no income and expenditure in foreign currency.
- (f) The company has not received any information from suppliers regarding their status under the Micro, small and Medium Enterprises Development Act, 2006. Hence, disclosure requirements in this regard as per the Companies Act could not be provided.
- (g) All figures are rounded to Rupees in Hundreds (00)

As per our attached report of even date.

For **JAIN PODDAR & CO.**

(Chartered Accountants)  
(FRN 011456C)

**CA.UTTAM JAIN**

Partner  
M. No -401552

Ranchi, 6th September, 2023



For and behalf of the Board of Directors  
**APY CONSTRUCTION PRIVATE LIMITED**

*Neeraj Kumar Sahu*

Neeraj Kumar Sahu  
(Director)  
DIN: 08217418

*Pushpa Sahu*

Pushpa Sahu  
(Director)  
DIN: 08217419



**Additional Regulatory Information**

**(i) Title deeds of Immovable Property not held in name of the Company**

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date
PPE					
Investment property					
PPE retired from active use and held for disposal					
Others					

(ii) During the year, the Company has not revalued any of its Property, Plant and Equipment. If any revaluation of Property, Plant and Equipment is done, it is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017.

**(iii) Details of Loans or Advances**

- (a) repayable on demand or
- (b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters		
Directors		
KMPs		
Related Parties		

**(iv) Capital Work-in Progress (CWIP)**

The company does not have any Capital Work in Progress.

**(v) Intangible assets under development:**

The company does not have any intangible assets under development.

**(vi) Details of Benami Property held**

The Company does not have any proceedings which have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made there under.

**(vii) Where the Company has borrowings from banks or financial institutions on**

- (a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts
- (b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.

**(viii) Willful Defaulter**

The company is not declared as willful defaulter by any bank or financial institution or other lender during the year.

**(ix) Relationship with Struck off Companies**

The company has not any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

**(x) Registration of charges or satisfaction with Registrar of Companies**

No any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period are pending.

**(xi) Compliance with number of layers of companies**

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

**(xii) Following Ratios to be disclosed:-**

Ratios	Numerator/Denominator	Current Year	Previous Year
(a) Current Ratio,	Current Assets/ Current Liabilities	8.01	327.69
(b) Debt-Equity Ratio	Total Debt/ Shareholder's Equity	6.97	2.49
(c) Debt Service Coverage Ratio,	Earnings available for debt service / Debt Service	NA	NA
(d) Return on Equity Ratio,	Net Profits after taxes / Average Shareholder's Equity	NA	NA
(e) Inventory turnover ratio,	Cost of goods sold OR sales/ Average Inventory	NA	NA
(f) Trade Receivables turnover ratio,	Net Credit Sales / Average Accounts Receivable	NA	NA
(g) Trade payables turnover ratio,	Net Credit Purchases / Average Trade Payables	NA	NA
(h) Net capital turnover ratio,	Net Sales/ Average Working Capital	NA	NA
(i) Net profit ratio,	Net Profit / Net Sales	NA	NA
(j) Return on Capital employed,	Earning before interest and taxes / Capital Employed	NA	NA
(k) Return on investment	Net Income/ Cost of Investment	NA	NA



*A. Sahu*

*Pushpa Sahu*