

# **ANNUAL REPORT**

## **M/s APY CONSTRUCTION PRIVATE LIMITED**

**(CIN:U45309JH2018PTC011812)**

**FY: 2018-2019**

**AY: 2019-2020**

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**SAVITRI COLONY,  
ARGORA BYE PASS ROAD,  
P.S. ARGORA, RANCHI-834002,  
JHARKHAND**

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year  
**2019-20**

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name APY CONSTRUCTION PRIVATE LIMITED			PAN AARCA2692N	
	Flat/Door/Block No		Name Of Premises/Building/Village		
	Road/Street/Post Office ARGORA BYE PASS ROAD		Area/Locality P.S. ARGORA		Form Number. ITR-6
	Town/City/District RANCHI		State JHARKHAND	Pin/ZipCode 834002	Status Pvt Company Filed u/s 139(4)-Belated
	Assessing Officer Details (Ward/Circle) DCIT/ACIT CIRCLE 1				
	e-filing Acknowledgement Number 738723811231120				
	COMPUTATION OF INCOME AND TAX THEREON				
	1	Gross total income			1
2	Total Deductions under Chapter-VI-A			2	0
3	Total Income			3	0
3a	Deemed Total Income under AMT/MAT			3a	0
3b	Current Year loss, if any			3b	0
4	Net tax payable			4	0
5	Interest and Fee Payable			5	1000
6	Total tax, interest and Fee payable			6	1000
7	Taxes Paid	a	Advance Tax	7a	0
		b	TDS	7b	0
		c	TCS	7c	0
		d	Self Assessment Tax	7d	1000
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	1000
8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	0
10	Exempt Income	Agriculture		10	
		Others			

Income Tax Return submitted electronically on 23-11-2020 12:10:46 from IP address 59.98.25.103 and verified by NEERAJ KUMAR SAHU having PAN AVHPS9949N on 23-11-2020 12:10:46 from IP address 59.98.25.103 using Digital Signature Certificate (DSC)

DSC details: 144432CN=Capricorn CA 2014.2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Name : M/s APY CONSTRUCTION PRIVATE LIMITED  
 CIN : U45309JH2018PTC011812  
 Address(O) : Savitri Colony, 1, Argora Bye Pass Road, P.S Argora, RANCHI, JHARKHAND-834002  
 Address(R) : 1, Argora Bye Pass Road, P.S Argora, RANCHI, JHARKHAND-834002

Permanent Account No : AARCA2692N Date of Incorporation : 06/09/2018  
 Status : Private Limited Resident Status : Resident  
 Previous year : 2018-2019 Assessment Year : 2019-2020  
 Ward/Circle : Return : ORIGINAL  
 Nature of Business or Profession : OTHER CONSTRUCTION ACTIVITY N.E.C. - 06010 (CONSTRUCTION ACTIVITY)

### Computation of Total Income

Income Heads	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	-10050	0
Income from Capital Gains	0	0
Income from Other Sources	0	0
<b>Gross Total Income</b>		<b>0</b>
Less : Deduction under Chapter VIA		0
<b>Total Income</b>		<b>0</b>
Rounding off u/s 288A		0
Income Taxable at Special Rate		0

### TAX CALCULATION

Tax Payable		0
Add : Interest And Fee		1000
Fee u/s 234F	1000	
Amount Payable		1000
Tax Rounded Off u/s 288 B		1000

### COMPREHENSIVE DETAIL

#### Income from Business & Profession Details

APY CONSTRUCTION PRIVATE LIMITED			0
Net Loss As Per P&L A/c	-10050		0
Total of Business & Profession			0

#### Current year Losses Carry Forward

Nature of Loss	Asses. Year	Loss C/F			
Business Income(Ordinary) Cannot C/F	2019-2020	10050			

### APY CONSTRUCTION PRIVATE LIMITED

Return Filing Due Date : 30/09/2019 Return Filing Section : 139(4)  
 Due Date Extended upto : 31/10/2019 Notification No : 225/157/2019/ITA.II  
 Interest Calculated Upto : 23/11/2020

#### Details of Bank Accounts :

No of Bank Account :- 1

Sr.No.	IFS Code	Name & Branch	Account No.	Type
1	IOBA0003607	INDIAN OVERSEAS BANK-RANCHI HARMU ROAD RANCHI	360702000000155	Current

# APY CONSTRUCTION PRIVATE LIMITED

(CIN : U45309JH2018PTC011812)

SAVITRI COLONY, ARGORA BYE PASS ROAD, P.S. ARGORA, ANCHI-834002, JHARKHAND

Contact No : +91-70046 97093 ,Email : [apyconstruction12072018@gmail.com](mailto:apyconstruction12072018@gmail.com)

## DIRECTORS' REPORT

Dear Shareholders,

Your directors have pleasure in presenting the First Annual Report of your company, together with the Audited Accounts for the year ended 31 March 2019.

### FINANCIAL SUMMARY

Your company is newly incorporated company and it has been only 7 months of its incorporation. The company is yet to commence its business activities. The following are the financial summary for the year ended 31 March 2019. The break-up of profit is given as follows :

Particulars	2018-2019	2017-2018
Sales	0.00	Not Applicable
Net Profit/(Loss) (PBDT)	-10,050.00	
Less : Depreciation	0.00	
Profit after depreciation but before tax (PBT)	-10,050.00	
Less : Taxes	0.00	
Net profit / (loss) for the period	-10,050.00	
No. of Shares	100000	
EPS	(0.10)	
Balance of Profit Carried to B/S	-10,050.00	

### DIVIDEND

The company does not propose any dividend during the current year.

### TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

The board does not proposed any amount to carry to any specific reserves.

### STATE OF COMPANY'S AFFAIRS

During the current financial year, the company was in search of procuring projects however no project could materialize till the end of financial year. The company is expecting procuring projects in coming years of operations.

### CHANGES IN NATURE OF BUSINESS

There is no significant changes had been made in the nature of the company during the financial year.

### MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT

No significant material changes and commitments have occurred between the date of the balance sheet and the date of the audit report.

 Pushpa Sahu

#### **SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS**

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

#### **ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

#### **SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE**

There is no Subsidiary company or Joint Venture or Associate Companies of the Company.

#### **DEPOSITS**

During the financial year, Company has not accepted any type of deposits. Neither, any type of deposits of previous year is Unpaid or Unclaimed during the financial year.

#### **STATUTORY AUDITORS**

M/s. JAIN PODDAR & CO, Chartered Accountants, was appointed as First Auditor of the Company in the first board meeting of the company to hold the office of the Statutory Auditors of the Company from the conclusion of first Board Meeting until the conclusion of the ensuing Annual General Meeting and to conduct the Statutory Audit for the period ended 31<sup>st</sup> March, 2019 on such remuneration as may be fixed by the Board of Directors of the Company in consultation with the Auditors."

In the ensuing AGM, M/s JAIN PODDAR & CO., Chartered Accountants, FRN: 011466C is appointed as Statutory Auditor of the company for a term of five years starting from the conclusion of this Annual General Meeting held until the conclusion of 6th consecutive Annual General Meeting of the Shareholders of the Company (subject to ratification at each Annual General Meeting).

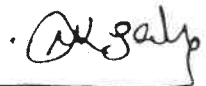
The Company has received a certificate from them to the effect that their re-appointment, if made, would be within the limits prescribed under section 141(3) of the Companies Act, 2013.

#### **AUDITORS REPORT**

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

#### **SHARE CAPITAL**

During the financial year, the Company had not issued any Equity Shares with Differential rights, any Sweat Equity Shares and any Employee Stock Options.

 Pushpa Sahu

## **ANNUAL REPORT**

The Extract of Annual report of the company in Form MGT-9 has been annexed with this report.

## **CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

- A) Conservation of Energy : Nil
- B) Technology Absorption : Nil
- C) Foreign Exchange earnings and outgo: Nil

## **CORPORATE SOCIAL RESPONSIBILITY(CSR)**

Provisions of Corporate social responsibility are not applicable to the Company. Accordingly details of activities have not been attached in the format specified in the annexure of Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014.

## **DIRECTORS**

### **A) Changes in Directors and Key Managerial Persons:-**

There is no change in Directors and Key Managerial Persons by way of Appointment, Re-designation, Resignation, Death, Disqualification and Variations made or Withdrawn, etc., of the company during the financial year.

### **B) Declaration by an Independent Director(s) and reappointment, if any:-**

The Board of Directors of the company hereby confirms that they have received the declaration of fulfilling the criteria of Independent Director specified in subsection (6) of section 149 of the Companies Act, 2013 from all the Independent directors if appointed during the year.

## **NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS**

The Board of Directors of the Company has done 6 number of meetings during this financial year which is in compliance to the provisions of the Companies Act, 2013.

## **LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

The Company has not made any loans and Investments during the financial year:-

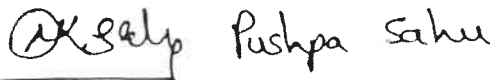
## **CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

Details in Form No AOC-2 for transaction entered with the related parties at on arm length and non arm length basis are Nil.

## **MANAGERIAL REMUNERATION**

Provision of details of Managerial Remuneration required to be Disclosed in Boards Report as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to Company.

There is no employee who is withdrawing remuneration more than 60 Lacs per annum, more than 5 Lacs per month and more than remuneration of Managing Director or Whole Time Director.

  
Pushpa Sahu

## RISK MANAGEMENT POLICY

Risks are event, situation or circumstances which may lead to negative consequences on the company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the company and key risks will now managed within unitary framework. As a formal roll-out, all business divisions and corporate function will embrace risk management policy and guidelines, and make use of these in their decisions making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the company's business systems and processes, such that our responses to risks remain current and dynamic.

## DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013, your directors confirm that:

- (i) In the preparation of the accounts for the financial year ended 31 March 2019 the applicable Accounting standards have been followed along with proper explanations relating to material departures;
- (ii) The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the said financial year and of the profit and loss of the company for the said financial year;
- (iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors have prepared the accounts for the year ended 31 March, 2019 on a 'going concern' basis.
- (v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## ACKNOWLEDGEMENTS

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

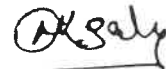
Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

Date : 25/06/2019


Place : Ranchi

For and on behalf of the board

**APY CONSTRUCTION PRIVATE LIMITED**



NEERAJ KUMAR SAHU  
(Director)  
(DIN - 08217418)



PUSHPA SAHU  
(Director)  
(DIN - 08217419)





## Independent Auditor's Report

Phone: +91-651-2530318  
E-mail: jainpoddarco@gmail.com  
url: jainpoddarco.ica.org.in

To,  
The Members of APY Construction Private Limited

### Report on the audit of Financial Statements

#### Opinion

We have audited the accompanying Standalone financial statements of *M/s. APY Construction Private Limited* ("the Company") which comprises the Balance Sheet as at *March 31, 2019*, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at *March 31, 2019*, and profit/loss for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

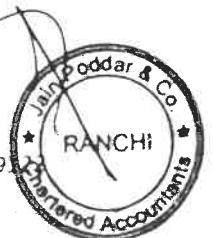
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Management's responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that





are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation



precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, in our opinion and according to the information and explanation given to us, the said order is not applicable to the company since

- a. It is not a subsidiary or holding company of a public company;
- b. Its paid-up capital and reserves and surplus are not more than Rs. 1 crores as at the balance sheet date;
- c. Its total borrowing from banks and financial institutions are not more than Rs. 1 crore at any time during the year; and
- d. Its turnover for the year is not more than Rs. 10 crores during the year.

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position;
  - ii. The Company did not have any long term contracts including derivative contracts for which there are any material foreseeable losses; and
  - iii. The company is not required to transfer any amount to the Investor Education and Protection Fund.

#### **For JAIN PODDAR & Co.**

Chartered Accountants  
FRN - 011466C

  
CA. Akhil Poddar  
(Partner)

M. No - 400838

Ranchi, June 25<sup>th</sup>, 2019.



**APY CONSTRUCTION PRIVATE LIMITED**  
**SAVITRI COLONY , ARGORA BYE PASS ROAD**  
**ARGORA, RANCHI - 834 002. JHARKHAND.**  
**(CIN - U45309JH2018PTC011812)**

**BALANCE SHEET AS AT 31st MARCH, 2019**

	Particulars	Note No.	As at 31 March, 2019
			₹
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	4	10,00,000.00
	(b) Reserves and surplus	5	(10,050.00)
	(c) Money received against share warrants		
2	<b>Share application money pending allotment</b>		
3	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	6	-
	(b) Deferred tax liabilities (net)		-
	(c) Other long-term liabilities		-
	(d) Long-term provisions		
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	7	-
	(b) Trade payables	8	-
	(c) Other current liabilities	9	8,850.00
	(d) Short-term provisions	10	-
	<b>TOTAL</b>		<b>9,98,800.00</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	11	
	(ii) Intangible assets	11	
	(iii) Capital work-in-progress	12	-
	(iv) Intangible assets under development		-
	(v) Fixed assets held for sale		-
	(b) Non-current investments		-
	(c) Deferred tax assets (net)	13	-
	(d) Long-term loans and advances	14	4,800.00
	(e) Other non-current assets		
2	<b>Current assets</b>		
	(a) Current investments	15	-
	(b) Inventories	16	-
	(c) Trade receivables	16	9,94,000.00
	(d) Cash and cash equivalents	17	-
	(e) Short-term loans and advances	18	-
	(f) Other current assets		
	<b>TOTAL</b>		<b>9,98,800.00</b>
	<b>See accompanying notes forming part of the financial statements</b>	<b>01-28</b>	

In terms of our report attached.

**For JAIN PODDAR & CO.**

Chartered Accountants

FAN-011466C

CA. AKHIL PODDAR

Partner

M. No.- 400838

Ranchi, June 25th, 2019



For and behalf of the Board of Directors  
**APY CONSTRUCTION PRIVATE LIMITED**

*(Signature)*

Neeraj Kumar Sahu  
 (Director)

*(Signature)*

Pushpa Sahu  
 (Director)

**APY CONSTRUCTION PRIVATE LIMITED**  
**SAVITRI COLONY , ARGORA BYE PASS ROAD**  
**ARGORA, RANCHI - 834 002. JHARKHAND.**

**Statement of Profit and Loss for the period ended 31 March, 2019**

Particulars	Note No.	For the period ended 31st March, 2019
		₹
<b>A CONTINUING OPERATIONS</b>		
1 Revenue from operations (gross)	19	-
Less: Excise duty		-
Revenue from operations (net)		-
2 Other income	20	-
3 Total revenue (1+2)		-
4 Expenses		
(a) Cost of materials consumed	21.a	-
(b) Purchases of stock-in-trade		-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	21.b	-
(d) Employee benefits expense	22	-
(e) Finance costs	23	-
(f) Depreciation and amortisation expense	11	-
(g) Other expenses	24	10,050.00
<b>Total expenses</b>		<b>10,050.00</b>
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		(10,050.00)
6 Exceptional items		-
7 Profit / (Loss) before extraordinary items and tax (5±6)		(10,050.00)
8 Extraordinary items		-
Prior Period Items		(10,050.00)
9 Profit / (Loss) before tax (7 ± 8)		-
10 Tax expense:		
(a) Current tax expense for current year		-
(b) (Less): MAT credit (where applicable)		-
(c) Current tax expense relating to prior years		-
(d) Net current tax expense		-
(e) Deferred tax		-
11 Profit / (Loss) from continuing operations (9 ± 10)		(10,050.00)
<b>B DISCONTINUING OPERATIONS</b>		
12.i Profit / (Loss) from discontinuing operations (before tax)		-
12.ii Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-
12.iii Add / (Less): Tax expense of discontinuing operations		-
(a) on ordinary activities attributable to the discontinuing operations		-
(b) on gain / (loss) on disposal of assets / settlement of liabilities		-
13 Profit / (Loss) from discontinuing operations (12.i + 12.ii + 12.iii)		-
<b>C TOTAL OPERATIONS</b>		
14 Profit / (Loss) for the year (11 ± 13)		(10,050.00)
15 Earnings per share (of Rs. 10/- each):		
(a) Basic		(0.10)
(i) Continuing operations		(0.10)
(ii) Total operations		(0.10)
(b) Diluted		(0.10)
(i) Continuing operations		(0.10)
(ii) Total operations		(0.10)
See accompanying notes forming part of the financial statements		01-28

In terms of our report attached.

For **JAIN PODDAR & CO.**

(Chartered Accountants)  
 FRY 111456C

**CA. AKHIL PODDAR**  
 Partner  
 M No. 400836

Ranchi, June 25th 2019



For and behalf of the Board of Directors  
**APY CONSTRUCTION PRIVATE LIMITED**

*(Signature)*

**Neeraj Kumar Sahu**  
 (Director)

*(Signature)*

**Pushpa Sahu**  
 (Director)

APY CONSTRUCTION PRIVATE LIMITED  
SAVITRI COLONY , ARGORA BYE PASS ROAD  
ARGORA, RANCHI - 834 002. JHARKHAND.

Notes forming part of the financial statements

Note- 1: Corporate Information: -

CIN	U45309JH2018PTC011812
COMPANY NAME	APY CONSTRUCTION PRIVATE LIMITED
TYPE OF COMPANY:	PRIVATE
CATEGORY:	COMPANY LIMITED BY SHARES
SUB-CATEGORY:	NON-GOVERNMENT COMPANY
DATE OF INCORPORATION:	06/09/2018
PAN:	AARCA2692N
NATURE OF BUSINESS:	Construction
REGISTERED OFFICE STATE:	JHARKHAND
PLACE OF BUSINESS:	SAVITRI COLONY ,ARGORA BYE PASS ROAD, P.S. ARGORA, RANCHI-834002, Jharkhand

Note-2: Significant Accounting Policies: -

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

These Financial Statements have been prepared and presented on the accrual basis of accounting and comply with the accounting standards prescribed in the companies (Accounting Standards) Rules, 2006 issued by the Central Government, the Relevant provisions of Companies Act, 2013 and other accounting principals generally accepted in India, to the extent applicable. This is the first year of application of Schedule III to the Companies Act, 2013 for the preparation of financial statements of company. Schedule III to the Companies Act, 2013 is in majority in line with the Revised Schedule VI to Companies Act, 1956, however certain additional disclosure requirements have been incorporated in the Revised Schedule III. And, the same has been considered while preparing the Annual Financial statements of the company.

2.2 INVENTORIES:

Cost of inventories comprises all costs of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. The inventories are valued at cost or net realizable value which ever is lower and are taken at the value as certified by the management. However, Company has not started business due to this company has no any inventory

2.3 DEPRECIATION AND AMORTIZATION:

Schedule II to the Companies Act, 2013 requires depreciation to be provided on historical cost or the amount substituted for historical cost. It is the systematic allocation of the depreciable amount of an asset over its useful life. Considering the Useful life and Scrap Value of Fixed assets same as mentioned in Schedule II we have followed Written down Value method for Depreciation of Fixed Assets as were followed earlier. However, Company has not acquired any asset during the period due to this there is no depreciation.

2.4 REVENUE RECOGNITION:-

Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. The Income and Expenditure has been recognized on accrual basis.

2.5 TANGIBLE FIXED ASSETS:-

Tangible fixed assets are stated at cost of acquisition or construction less accumulated depreciation. The cost of fixed asset includes non-refundable taxes & levies, freight and other incidental expenses related to the acquisition and installation of the respective assets. Borrowing cost attributable to acquisition or construction of qualifying fixed assets is capitalized to respective assets when the time taken to put the assets to use is substantial. However company has not acquired any asset during the period. However Company has not purchased any fixed asset during the period.

INTANGIBLE ASSETS

Intangible assets has been recognised initially at cost and has been carried at cost less accumulated amortisation. Subsequent expenditure is capitalised only when it increases the future economic benefits from the specific assets to which it relates. Intangible assets will be derecognised on disposal or when no future benefits are expected from its use & disposal. Since the Schedule III to companies act does not specifies the useful life for intangible assets we have considered it as 10 Years taking Accounting Standard 26 into consideration.

2.6 EMPLOYEE BENEFITS:

The Company's contribution to provident fund and employees staff insurance are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made. However, it is not applicable to the company.

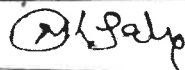
2.7 EARNINGS PER SHARE

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period shall be adjusted for the effects of all diluted potential equity shares. There are no potential shareholders and hence, diluted earning per share is same as basic earning per share.

2.10 FOREIGN CURRENCY TRANSACTIONS AND TRANSLATIONS.

There is no transactions in foreign currency and hence no income & expenditure in foreign currency. However, otherwise applicable and will treated taking Accounting Standard 11 into consideration.

 Pushpa Sahu



2.11 TAXES ON INCOME:

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

2.12 PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are neither recognized nor disclosed in the financial statements.

Note-3: Changes in Accounting Policies

-N/A

Note 4. Share Capital

Particulars	As at 31 March, 2019	
	Number of shares	₹
(a) Authorized	100000	10,00,000.00
(b) Issued Equity shares Rs 10/- each with equal voting rights	100000	10,00,000.00
(c) Subscribed & Full Paid up Equity shares of ` Rs 10/- each with equal voting rights	100000	10,00,000.00
<b>Total</b>	<b>100000</b>	<b>10,00,000.00</b>

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Other changes (give details)
<u>Equity shares with voting rights</u>			
Year ended 31 March, 2019			
- Number of shares		1,00,000.00	-
- Amount (Rs.)		10,00,000.00	-

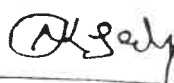
(ii) The company has a single class of Equity Shares. Accordingly all equity shares rank equally with regard to dividend and shares in company's residual assets. The voting rights of an equity shareholders are in proportion to their Shares of paid up Equity capital of the company.

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2019	
	Number of shares held	% holding in that class of shares
Equity shares with voting rights		
NEERAJ KUMAR SAHU	50000	50%
PUSHPA SAHU	50000	50%
	<b>100000</b>	<b>100%</b>

Note 5. Reserves & Surplus

Particulars	As at 31 March, 2019
	₹
(a) Surplus in Profit & Loss Statement	-
Opening balance	(10,050.00)
Add: Profit for the year	-
Amounts transferred from / (to)	(10,050.00)
Closing Balance	(10,050.00)
<b>Total</b>	<b>(10,050.00)</b>

 Pushpa Sahu



<b>Note 6. Long-term borrowings</b>	
(a) Loans from banks	-
	-
<b>Note 7. Short-term Borrowings</b>	
(a) Loans repayable on demand	
From banks	
Secured	-
(b) Other loans and advances (specify nature)	
Secured	-
Unsecured	-
<b>Note 8. Trade Payables</b>	
(a) Trade Payables*	-
	-
* It is in respect of the amount due on account of goods purchased or services received in the normal course of Business.	
<b>Note 9. Other Current Liabilities</b>	
Other Payables	
(i) Others (specify nature)	8,850.00
Outstanding Audit Fees	8,850.00
<b>Note 10. Short Term Provisions</b>	
(a) Provision - Others:	
(i) Provision for Income tax	-
	-
<b>Note 12. Capital work in progress</b>	
(a) Pre operational Expenses capitalised	-
	-
<b>Note 13. Long Term Loans &amp; Advances</b>	
(a) Advances	-
	-
<b>Note 14. Other Non - Current Assets</b>	
(a) Non Current Assets	
Preliminary Expenses to be Written Off	4,800.00
	4,800.00
<b>Note 15. Inventories*</b>	
(a) Raw Materials	-
(b) Finished Goods	-
	-
<b>Note 16. Trade Receivables*</b>	
(a) Secured, considered good	-
(b) Unsecured, considered good	-
(c) Doubtful	-
<b>Note 17. Cash &amp; Cash Equivalents</b>	
(a) Cash on hand	9,94,000.00
(b) Balances with banks	-
	9,94,000.00

Atgaly Pushpa Sahu





<b>Note 18. Short Term Loans &amp; Advances</b>			
(a) Advance to Creditors			-
<b>Note 19. Revenue from Operations</b>			
(a) Gross Receipts			-
Less: Credit Note / Sales Return			-
<b>Note 20. Other Income</b>			
(a) Other Income			-
<b>Note 21.a Cost of Materials Consumed</b>			
Opening Stock			-
Add: Purchases			-
Add: Carriage Inward			-
Less: Closing Stock			-
<b>Note 21.b Changes in inventories of finished goods, work-in-progress and stock-in-trade</b>			
<b>Inventories at the end of the year:</b>			-
Stock in Trade			-
Finished goods			-
<b>Inventories at the beginning of the year:</b>			-
Finished goods			-
Net Increase / (Decrease)			-
<b>Note 22. Employee Benefit Expense</b>			
Salary to staff			-
Wages			-
<b>Note 23. Finance Cost</b>			
Bank Charges			-
<b>Note 24. Other Expenses</b>			
Audit Fees			8,850.00
Preliminary Expenses Woff			1,200.00
			10,050.00
<b>Note 25. Additional information to the financial statements</b>			
<b>Particulars</b>			
Share application money pending allotment			
The Company does not holds any Share application Money pending for allotment as on 31st March, 2019.			
<b>Note 26. Disclosure under Accounting Standards</b>			
<b>26.1 AS-13: INVESTMENTS:-</b>			
The Company has not made any investment during the period			
<b>26.2 AS-17: SEGMENT REPORTING:-</b>			
The main Business of the company is manufacturing of rice and all other activities of the company revolve around the main business and as such no separate reportable segments as specified in Accounting Standard (AS – 17) on "Segment Reporting", which needs to be reported.			
<b>26.3 AS-18: RELATED PARTY DISCLOSURES:-</b>			
<b>26.3.1 List of related parties and their relationship</b>			
<b>Key management personnel</b>		<b>Description of the relationship</b>	
Neeraj Kumar Sahu		Director	
Pushpa Sahu		Director	
<b>26.3.2 Related Party Transaction</b>			
<b>Name of party</b>	<b>Nature of Transaction</b>	<b>For the year ended 31 March , 2019</b>	<b>Transaction during the year</b>
		₹	
Balance Outstanding at the beginning of the year		NIL	
	<b>TOTAL</b>	NIL	
Balance Outstanding at the end of the year		NIL	

*(Signature)* Pushpa Sahu



26.4 AS-20: EARNING PER SHARE:-

The elements considered for calculating Earning per share (Basic) are as under:

Particulars	For the year ended 31 March, 2019	
	₹	
Net profit for the year from continuing operations attributable to the equity		-10,050.00
Weighted average number of equity shares		1,00,000
Par value per share		10
Earnings per share from continuing operations - Basic		-0.10

(Note: The Company does not have any earnings from discontinuing operations or, and extraordinary items)

(Note: The Company does not have any potential equity shares, therefore not resulting in any Diluted EPS)

26.5 AS-22: DEFERRED TAX LIABILITY/ASSET:-

The net deferred tax liability / asset is classified as non-current liability / asset and disclosed on the face of the Balance Sheet.

Tax effect of items constituting deferred tax liability	As at 31 March, 2019	
	₹	
Opening Balance of item		-
Less: Difference in depreciation as per IT Act & Books		-
Add: Difference in depreciation as per IT Act & books		-
Closing Balance of item		-
Tax effect of items constituting deferred tax liability		-

27. Additional Note

(a) Debtors & Creditors

Balance confirmation in respect of Sundry Debtors and Sundry Creditors are taken as per the books and are certified by the management, however, they are subject to confirmation.

Note 28. Auditors Remuneration

Auditors Remuneration (including GST, wherever applicable) as on 31.03.2019

Audit Fees		8,850.00
Company law matter and Others		-
Total		8,850.00

As per our attached report of even date.

For JAIN PODDAR & CO.

Chartered Accountants  
(FRN.011466C)

CA AKHIL PODDAR  
(Partner)  
M. No.400838

Ranchi, June 25th, 2019



For and behalf of the Board of Directors  
APY CONSTRUCTION PRIVATE LIMITED

*(Signature)*  
Neeraj Kumar Sahu  
(Director)

*(Signature)*  
Pushpa Sahu  
(Director)