

# Government of Jharkhand

## Receipt of Online Payment of Stamp Duty

NON JUDICIAL

Receipt Number : fdc8295e161fd407fb0f

Receipt Date : 01-Mar-2021 01:12:12 pm

Receipt Amount : 100/-

Amount In Words : One Hundred Rupees Only

Document Type : Partnership

District Name : Ranchi

Stamp Duty Paid By : MANISH KUMAR

Purpose of stamp duty paid : PARTNERSHIP DEED

First Party Name : MANISH KUMAR

Second Party Name : ADITYA BUILDERS

GRN Number : 2104704910

Authorised under Notaries Act, 1952  
and Notaries Rules, 1956 by  
Govt. of India (Jharkhand)

17 MAR 2021

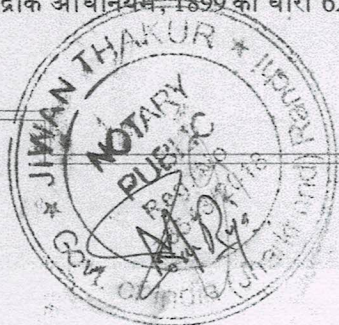
-: This stamp paper can be verified in the jharnibandhan site through receipt number :-

17 MAR 2021



This Receipt is to be used as proof of payment of stamp duty only for one document. The use of the same receipt as proof of payment of stamp duty in another document through reprint, photo copy or other means is penal offence under section-62 of Indian Stamp Act, 1899

इस रसीद का उपयोग केवल एक ही दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु ही किया जा सकता है। पुनः प्रिन्ट कर अथवा फोटो कॉपी आदि द्वारा इसी रसीद का दुसरे दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु उपयोग भारतीय मुद्रांक अधिनियम, 1899 की धारा 62 अन्तर्गत दण्डनीय अपराध है।



Renu Sinha



**RECONSTITUTION**  
**OF**  
**DEED OF PARTNERSHIP**

17 MAR 2021

THIS DEED OF PARTNERSHIP is made at Ranchi this 01<sup>st</sup> day of March 2021  
Between

**Manish Kumar**, S/o Shri Diwakar Lal Das, Address: 6D, Block-B, Radha's Archana Apartment, Obaria Road, Near Chandni Chowk, Hatia, Ranchi-834003, Jharkhand hereinafter called the Partner of the First part or First Party

AND

**Smt Renu Sinha** D/o Shri Bhrigunath Singh residing at H/No. -100, Dayal Nagar, Piska More, Ratu Road, Ranchi, Jharkhand-834005 hereinafter called the 'Incoming Partner' or Second Party.

AND

**Mr. Vijay Kumar Singh**, S/o Shri Ram Parvesh Singh, residing at H/No. -100, Dayal Nagar, Piska More, Ratu Road, Ranchi, Jharkhand-834005 hereinafter referred to as the 'Retiring Partner' or Third Party.

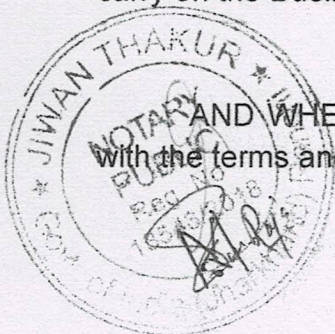
The expression, the **First Party** and **Second Party** shall include unless repugnant to or excluded by the subject or the context of these presents, their respective heirs executors, administrators, successor-in-interests legal representatives and assignees:

And Whereas the First Party along with Third Party i.e Mr. Vijay Kumar Singh (Retiring Partner) has been running a business in the name of "Aditya Builders" in partnership in terms of deed of partnership executed on 23<sup>rd</sup> July 2019.

And Whereas **First Party** was desirous of admitting a new person for expansion of business and other needs agreed to join them as partner to which **Second party** agreed.

AND WHEREAS Mr. **Vijay Kumar Singh (Retiring Partner)** has expressed his desire and willingness to retire from the partnership firm of "Aditya Builders" w.e.f. 01.03.2021 And whereas party of the **First Party** has agreed to the retirement of Mr. Vijay Kumar Singh and has decided to continue to carry on the Business of "Aditya Builders" after his retirement.

AND WHEREAS it is now proposed to execute this Deed of Partnership with the terms and conditions under which the business shall be carried on.



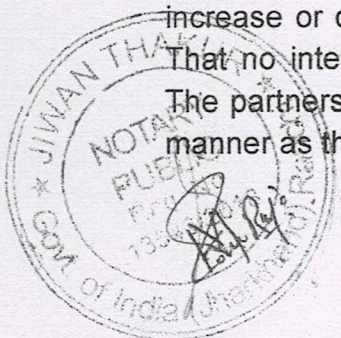
Renu sinha



NOW THEREFORE IT IS AGREED BETWEEN THE PARTIES HERETO AS FOLLOWS-

1. The partnership shall be carried on in the name and style of "**Aditya Builders**" with its Head office at H/No. -100, Dayal Nagar, Piska More, Ratu Road, Near Jatra Tarn Maidan, Ranchi, Jharkhand-834005. The partners may change place of the Head office, if they unanimously agree for the same.
2. That, this reconstituted Partnership Deed and the terms/condition contained therein shall be effective from 01.03.2021.
3. The partnership shall carry on the Business of all types of Construction & Development Works in Partnership including Civil and Structural works, development of properties, flats and apartments and purchase and sale of Land & Immovable properties. It may also start any other business if the partners mutually agree for the same.
4. The Place of business of the partnership shall be carried on at Ranchi and at such other place or places as may be mutually agreed upon.
5. That the partnership as evidenced by this deed shall be "**At Will**".
6. That, capital required for the partnership shall be contributed/arranged by the partners in proportion to their Profit sharing Ratio.
7. The Partners Profit Sharing Ratio shall be as under:-

<b>Manish Kumar</b>	<b>40%</b>
<b>Renu Sinha</b>	<b>60%</b>
8. The capital or any other amount invested by the partners will carry interest @12% per annum with yearly interest. Such interest will be considered as business expenses. However, the partners may, by mutual consent increase or decrease the rate of interest or may not charge any interest. That no interest will be allowed or charged to Partner Current Account. The partners may by mutual consent amend or modify this clause in any manner as they like.

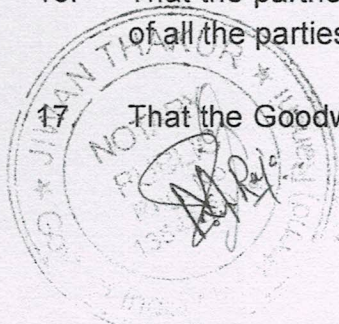


Renu sinha



9. The firm shall maintain usual account and other books at the place of business and they shall be kept properly posted up to date and shall not be removed from the place of business without the consent of all the partners. Each partner shall have free access to the books of account of the partnership at all times and shall be entitled to make such copies or extract there from as he may think fit.
10. The First and the Second Party shall devote their whole time and attention to the interests of the business and shall be the working partners. They shall be entitled to salary/remuneration for their working out of the amount computed in the manner laid down under section 40(b) of the Income-tax Act, 1961. The remuneration so computed shall be worked out and credited in the books of account, at the close of the accounting year period.
11. That, it has been further agreed that partners may mutually and unanimously agree to increase or decrease the above remuneration as they may deem fit from time to time.
12. That the bank account(s) of the partnership shall be operated by both of the partner jointly to this deed or as may be mutually decided time to time.
13. That the partnership shall be deemed to be continuing on admission of a new partners provided the admission is on the terms laid down unanimously approved by all the partners.
14. That, the partnership shall be determined by mutual consent. Any partner my retire from the firm by giving two month prior notice to other partners showing his intention to do so and in the case of retirement, the remaining partners may continue the business either themselves or jointly with any other person/persons.
15. That, on the death of a partner, surviving partners may continue the business either themselves or jointly with any other person/persons.
16. That the partnership can be dissolved at any time with the mutual consent of all the parties to this deed.
17. That the Goodwill of the firm is the property of the firm and shall belong to

Renu sinha





the firm only.

18. That the provisions of the Indian Partnership Act, 1932 shall apply as regards matters not expressly provided for hereinbefore in this partnership deed.
19. That, in case any dispute arises among the partners, relating to this partnership business the matter will be referred for arbitration to a person to be appointed unanimously by all the parties in writing and his decision/award shall be final and binding on all the partners.

IN WITNESS WHEREOF the Partners have put their respective hands the day and year first hereinabove written.

Signature of Witness

1.

*Manish Kumar*

2.

*Rahul Kumar*

Signature of the Executants

*Manish Kumar*

**Manish Kumar**

*Renu Sinha*

**Renu Sinha**

*Vijaykr. Singh.*

**Vijay Kumar Singh**



*[Signature]*  
NOTARY PUBLIC  
RANCHI

*[Signature]*  
17/3/2021  
Signature attested on  
Identification of Lawyer

17 MAR 2021

17 MAR 2021