

# AUDIT REPORT

FOR THE ACCOUNTING YEAR

**2019 - 2020**

OF

**MAA CONTRACT PVT. LTD.**

1, BAZRA, ITKI ROAD, HEHAL, RANCHI,  
JHARKHAND-834005

BY  
AUDITORS :

**K PANDEYA AND CO**  
**CHARTERED ACCOUNTANTS**  
102, SAHDEV ENCLAVE, NEAR RATU ROAD,  
TELEPHONE EXCHANGE AND GOVT QUARTER,  
RANCHI-834001 JHARKHAND

**UDIN :- 20075926AAAEC8851**

## INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF  
MAA CONTRACT PVT. LTD..  
Report on the Financial Statements**

### Opinion

We have audited the accompanying financial statements of MAA CONTRACT PVT. LTD. ("the company"), which comprise the Balance Sheet as at 31 March 2020, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements except for the effects of matters specified in "basis of qualified opinion paragraph", give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2020;
- In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### Basis of qualified Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

- Creditors have not been paid for more than six months.
- Outstanding expenses has not been settled from long time.
- Income Tax Authority had seized cash amounting to Rs. 10,00,000/-.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance

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**BRANCH : Kusum Vihar, Piprabera, Koyla Nagar, Dhanbad, Jharkhand - Mobile : 9430370763**





with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure-A a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches which is also audited by us)
  - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.[and the returns received from the branches which are prepared by us]
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
  - g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
    - iii. There was no liability of transferring amounts to the Investor Education and Protection Fund by the Company.

for **K PANDEYA AND CO**  
**Chartered Accountants**

**MANJEET KUMAR VERMA**  
102, SAHDEV ENCLAVE, NEAR RATU ROAD,  
TELEPHONE EXCHANGE AND GOVT QUARTER,  
RANCHI-834001 JHARKHAND



Place : RANCHI  
Date : 26/10/2020



**K PANDEYA AND CO**

Chartered Accountants

102, Sahdev Enclave, Near Ratu Road, Telephone Exchange And Govt Quarter, Ranchi-834001  
Jharkhand

Phone : 9431170139, E-Mail : rchmjjeet1969@gmail.com

**Form No 3CA**

**[See rule 6G(1)(a)]**

**Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law**

1. We report that the statutory audit of MAA CONTRACT PVT. LTD., 1, BAZRA, ITKI ROAD, HEHAL, RANCHI, JHARKHAND-834005. PAN - AAFCM0132M was conducted by M/s K PANDEYA AND CO in pursuance of the provisions of the Companies Act Act, and We annex hereto a copy of our audit report dated 26/10/0 along with a copy each of -
  - (a) the audited Profit and loss account for the period beginning from 01/04/2019 to ending on 31/03/2020
  - (b) the audited balance sheet as at 31st March, 2020
  - (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observation/Qualification
1	Others	Professional Tax has not been paid by the assessee
2	Others	It has been observed that outstanding expenses are not settled for long time.
3	Others	Income Tax Authority had seized the cash amounting to Rs. 10,00,000/-

**For K PANDEYA AND CO**  
**Chartered Accountants**

  
**Manjeet Kumar Verma**  
**(Partner)**

**M. No. : 075926**

**FRN : 0000135C**

**102, Sahdev Enclave, Near Ratu Road, Telephone  
Exchange And Govt Quarter, Ranchi-834001**

**Jharkhand**

**Date : 26/10/2020**

**Place : Ranchi**





**MAA CONTRACT PVT. LTD.**  
**CIN : U45200JH2005PTC011705**  
**BALANCE SHEET AS AT 31/03/2020**

In ₹

Particulars	Note	31/03/2020	31/03/2019
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	2.1	5,00,000	5,00,000
Reserves and surplus	2.2	2,06,11,196	1,32,01,130
Money received against share warrants		-	-
		2,11,11,196	1,37,01,130
Share application money pending allotment		-	-
<b>Non-current liabilities</b>			
Long-term borrowings	2.3	8,72,622	15,54,392
Deferred tax liabilities (Net)		-	-
Other Long term liabilities		-	-
Long-term provisions		-	-
		8,72,622	15,54,392
<b>Current liabilities</b>			
Short-term borrowings		-	-
Trade payables	2.4	1,62,65,779	1,25,35,064
Other current liabilities	2.5	2,26,13,944	3,56,29,253
Short-term provisions	2.6	25,50,790	6,43,807
		4,14,30,513	4,88,08,124
<b>TOTAL</b>		<b>6,34,14,331</b>	<b>6,40,63,646</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment			
Tangible assets	2.7	55,41,963	68,23,008
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
		55,41,963	68,23,008
Non-current investments	2.8	1,09,43,637	44,79,543
Deferred tax assets (net)	2.9	2,30,650	1,72,055
Long-term loans and advances		-	-
Other non-current assets	3.0	42,88,587	42,88,587
		2,10,04,837	1,57,63,193
<b>Current assets</b>			
Current investments		-	-
Inventories	3.1	18,38,270	1,80,65,198
Trade receivables	3.2	23,22,813	23,22,813
Cash and cash equivalents	3.3	91,48,192	60,66,725
Short-term loans and advances	3.4	1,33,16,039	1,51,80,965
Other current assets	3.5	1,57,84,180	66,64,752
		4,24,09,494	4,83,00,453
<b>TOTAL</b>		<b>6,34,14,331</b>	<b>6,40,63,646</b>

In terms of our attached report of even date  
For K PANDEYA AND CO  
CHARTERED ACCOUNTANTS  
FRN : 0000135C

MANJEET KUMAR VERMA  
(PARTNER)



Place : RANCHI

Date : 26/10/2020

For MAA CONTRACT PVT. LTD.

MAA CONTRACT PVT. LTD.

*Ghanshyam Pandey*  
DIRECTOR  
GHANSHYAM PANDEY  
(DIRECTOR)  
(DIN : 01958164)

MAA CONTRACT PVT. LTD.

*Meera Kumari*  
DIRECTOR

MEERA KUMARI  
(DIRECTOR)  
(DIN : 02080320)

**MAA CONTRACT PVT. LTD.**  
**CIN : U45200JH2005PTC011705**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2020**

Particulars	Note	31/03/2020	31/03/2019
Revenue from operations	3.6	8,30,00,310	5,40,14,234
Other income	3.7	24,04,004	8,69,751
<b>Total Revenue</b>		<b>8,54,04,314</b>	<b>5,48,83,985</b>
<b>Expenses</b>			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade	3.8	4,08,74,132	4,51,88,156
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	3.9	1,62,26,928	(1,50,20,398)
Employee benefits expense	4.0	19,34,255	1,11,55,120
Finance costs	4.1	2,15,229	1,23,142
Depreciation and amortization expense	4.2	12,81,045	9,73,324
Other expenses	4.3	1,49,70,463	99,88,463
<b>Total expenses</b>		<b>7,55,02,052</b>	<b>5,24,07,807</b>
Profit before exceptional, extraordinary and prior period items and tax		99,02,262	24,76,178
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		99,02,262	24,76,178
Extraordinary Items		-	-
Profit before prior period items and tax		99,02,262	24,76,178
Prior Period Items		-	-
Profit before tax		99,02,262	24,76,178
Tax expense:		99,02,262	24,76,178
Current tax	4.4	-	-
Deferred tax		25,50,790	6,43,807
Profit/(loss) for the period from continuing operations		(58,595)	(14,439)
Profit/(loss) from discontinuing operations		74,10,067	18,46,810
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		74,10,067	18,46,810
Earnings per equity share:			
Basic		-	-
Diluted		-	-

In terms of our attached report of even date  
For K PANDEYA AND CO  
CHARTERED ACCOUNTANTS  
FRN : 0000135C

For MAA CONTRACT PVT. LTD.

  
MANJEET KUMAR VERMA  
(PARTNER)



MAA CONTRACT PVT. LTD. MAA CONTRACT PVT. LTD.

  
GHANSHYAM PANDEY  
(DIRECTOR)  
(DIN : 01958164)

  
MEERA KUMARI  
(DIRECTOR)  
(DIN : 02080320)

Place : RANCHI

Date : 26/10/2020



**NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2020**

**2.1 Share Capital**

Particulars	31/03/2020	31/03/2019
<b>Authorised</b>		
100000 (100000) Equity Shares of ₹ 10/- Par Value	10,00,000	10,00,000
	<b>10,00,000</b>	<b>10,00,000</b>
<b>Issued</b>		
50000 (50000) Equity Shares of ₹ 10/- Par Value	5,00,000	5,00,000
	<b>5,00,000</b>	<b>5,00,000</b>
<b>Subscribed</b>		
50000 (50000) Equity Shares of ₹ 10/- Par Value	5,00,000	5,00,000
	<b>5,00,000</b>	<b>5,00,000</b>
<b>Paidup</b>		
50000 (50000) Equity Shares of ₹ 10/- Par Value Fully Paidup	5,00,000	5,00,000
	<b>5,00,000</b>	<b>5,00,000</b>

**2.2 Reserve and Surplus**

Particulars	31/03/2020	31/03/2019
Profit and Loss Opening	1,32,01,129	1,13,54,320
Amount Transferred From Statement of P&L	74,10,067	18,46,810
	<b>2,06,11,196</b>	<b>1,32,01,130</b>
	<b>2,06,11,196</b>	<b>1,32,01,130</b>

**2.3 Long Term Borrowings**

Particulars	31/03/2020	31/03/2019
<b>Term Loan</b>		
<b>Banks</b>		
<b>Others</b>		
<b>Secured</b>		
LOAN FORTUNER	8,72,622	11,72,581
OREINTAL BANK OF COMMERCE - 54	0	3,81,811
	<b>8,72,622</b>	<b>15,54,392</b>

**2.4 Trade Payables**

Particulars	31/03/2020	31/03/2019
<b>Creditors Due others</b>		
ADARSH TRADING	2,202	4,72,254
AGARWAL ENTERPRISES	1,50,004	1,50,004
AGARWAL MINING EQUIPMENTS	11,375	11,375
AMBUJA CEMENT LTD.	2,59,971	(5,030)
AMIGO CONMIX INDIA PVT. LTD.	10,26,349	10,26,350
APEX CONCRETS	(5,00,000)	(5,00,000)
AUDIT FEE PAYABLE	6,439	6,439
B. MANI LAL & CO. SALES & SERVICES	31,500	31,500
BAJRANG ENTERPRISES	93,848	85,039
CALVIN ELEVATORS	(1,01,000)	(1,01,000)
CENTURY CEMENT	3,26,475	3,26,475
CTS INDUSTRIES LTD (UNIT-BOKARO)	(1,004)	(1,000)
DANDAR NIRMAL PVT. LTD.	1,00,010	1,00,010
DEEPAK ENTERPRISES	(30,000)	0
DHANSHRI & COMPANY	(2,37,000)	(2,37,000)
FORTUNE ISPAT PVT. LTD	(33,473)	0
H T EQUIPMENTS PVT. LTD.	3,45,379	13,16,435
HIND CEMENT CENTRE	0	(3)
IFFCO TOKIO GENERAL INSURANCE CO. LTD	6,700	6,700
INDIAN OIL CORPORATION LTD.	(1,811)	(1,298)
INDUSTRIAL & MINING ASSOCIATES	5,374	5,374
INDUSTRIAL MARKETING CORPORATION	12,808	12,808
JAGANNATH PRASAD BIDYANATH	(1,49,866)	(1,49,866)



*Changy goudh*  
DIRECTOR

*Messy Sachy*  
DIRECTOR

JAI MATA DI IRON AGENCIES	(31,280)	(31,280)
JINDAL STEEL & POWER LTD RAMGARH	(37,558)	0
JINDAL STEEL AND POWER	(25,706)	(25,706)
JINDAL STEEL POWER, ODISHA	(11,363)	(11,363)
JUNO BITUMIX PVT LTD	(4,18,845)	0
K. K. STEEL	255	255
K. PANDYA & CO.	8,361	34,911
KAVITA STEEL	0	8
KRISHNA KUMAR SINGH	5,00,000	0
KUMAR STEEL	8,38,489	8,38,489
L.G. TILES	19,542	19,542
M/S BANSAL TRADERS	2,34,000	0
M/S OMPRAKASH SAHU	1,86,440	1,86,440
MADAN LAL AGARWAL	1,00,000	0
MAGMA HDI GENERAL INSURANCE CO. LTD.	1,751	1,751
MAHINDRA & MAHINDRA	4,043	4,043
MANISH KR. LAL	16,800	16,800
NAGRI CEMENT CENTRE	400	0
NANDNI ENTERPRISES	(1,52,000)	0
NEELAM KUMARI	55,125	55,126
NUVOCO VISTAS CORP. LTD.	(2,19,200)	(2,19,200)
PALAMU STORE	(4,99,896)	0
PASA RESOURCES PVT. LTD.	(6,101)	(6,101)
PATNA TRADING COMPANY	2,12,835	2,12,835
PAWAN ENTERPRISES	13,593	0
PHOENIX CONCRETES	56,400	56,400
PINK CITY MARBLE	71,985	71,985
PODDAR PAVER INDUSTRIES	(80,000)	(80,000)
PRASAD HARDWARE	(10,933)	(10,933)
RAJ KISHORE SAHOO	4,78,555	4,78,555
RITESH ENTERPRISES	3,80,914	4,80,704
SANITARY HOUSE	(53,102)	(53,102)
SAPCO BITUMEN COMPANY LTD.	30,442	30,442
SAROJMINJ CRUSHER PVT.LTD.	7,740	0
SG ENTERPRISES	3,83,747	0
SHYAM KRISHNA SAHU	32,13,549	12,13,440
SIKHWAL BROTHERS	(46,000)	33,500
SUDHA ENTERPRISES	33,212	33,212
SUJIT KUMAR SAHU	(1,73,500)	(1,73,500)
SUNSHINE BATTERIES	16,700	16,700
SURGUJA CEMENT PIPE INDUSTRIES	1,93,038	1,93,038
SUSHMA CEMENT AGENCY (H)	65,95,853	65,95,853
SUSHMA TRADING	(5,24,846)	0
TANMAY TYRES	22,200	0
VERMA INDUSTRIAL CORPORATION	10,860	10,860
YOGENDRA KUMAR	(50,000)	0
SHASHANK SHEKHAR	4,15,000	0
KANHAIYA KUMAR SINGH	5,50,000	0
RADHE SHYAM SAHU	6,50,000	0
RAJ SHEKHAR	7,15,000	0
RAVINDRA PRATAP	7,50,000	0
RITESH MISHRA	5,15,000	0
SHIKHAWAL TRADING	0	(3,445)
SAROJ MINZ	0	9,239
	<b>1,62,65,779</b>	<b>1,25,35,064</b>



MAA CONTRACT PVT. LTD.

*Chamshy gombh*  
DIRECTOR

MAA CONTRACT PVT. LTD.

*Meeray Pandey*  
DIRECTOR



## 2.5 Other Current Liabilities

In ₹

Particulars	31/03/2020	31/03/2019
<b>Other payables</b>		
<b>Tax Payable</b>		
<b>TDS</b>		
TDS PAYABLE	88,400	0
<b>Other</b>		
CGST	1,28,631	0
SGST	1,28,631	0
<b>Other Current Liabilities</b>		
UNKNOWN RECEIPT	3,00,000	0
ACCOUNTING CHARGES PAYABLE	46,410	58,410
OUTSTANDING LABOUR EXP	38,41,434	98,95,434
OUTSTANDING MATERIAL PURCHASE	90,64,183	90,64,183
DIRECTOR REMUNERATION PAYABLE	0	5,09,483
LOAN FROM CONSTRUCTION COMPANY	6,00,000	6,00,000
OUTSTANDING WAGES	5,79,090	5,79,090
OUTSTANDING ELECTRICITY EXPENSES	78,900	78,900
OUTSTANDING GENERATOR RENT	24,000	24,000
OUTSTANDING INSPECTION CHARGES	58,900	58,900
OUTSTANDING OFFICE EXPENSES	6,98,000	6,98,000
OUTSTANDING PRINTING STATIONERY	8,615	8,615
OUTSTANDING REFRESHMENT EXPENSES	78,000	78,000
OUTSTANDING REPAIR MAINTENANCE	69,800	69,800
OUTSTANDING TRAVELLING EXPENSES	63,200	63,200
OUTSTANDING VIBRATOR RENT	15,000	15,000
ADITYA VARNE CONSTRUCTION	25,06,500	24,06,500
AK BROTHERS	1,00,000	1,00,000
AMITABH SINGH	14,00,000	8,00,000
ARVIND PANDEY	3,50,000	2,00,000
AASTHA	2,00,000	2,00,000
BABLU DUBEY	2,00,000	2,00,000
BADRI NARAYAN TIWARI	(5,88,000)	(5,88,000)
BHARDWAJ ENGICON AND SUPPLIES	5,00,000	0
BISWAJIT OJHA	4,97,000	0
DEEPAK CONSTRUCTION	7,00,000	7,00,000
KAMLESH KUMAR	(1,00,000)	0
MINA DEVI	1,20,000	1,20,000
PC PANDEY	4,92,000	4,92,000
RAMNIWASH PRASAD SINGH	2,00,000	2,00,000
SANJEEV KUMAR BAX RAI	1,00,000	1,00,000
SHIVANI ENTERPRISES	(5,00,000)	0
ADVANCE FROM DEBTORS	1,10,000	0
V KUMAR GUPTA	4,00,000	4,00,000
GHANSHYAM PANDEY	0	15,33,235
DHARMENDRA DUBEY	0	2,00,000
PUNAM MISHRA	0	20,00,000
MEERA PANDEY	0	10,14,503
BALDEV SAHU	0	8,00,000
JHARKHAND INDUSTRIES	0	2,00,000
VISHWAJEET OJHA	0	5,00,000
Provision For Audit Fee	55,250	0
<b>Advance From Cutomers</b>		
ANUJ KUMAR SINGH	0	16,00,000
MITHILESH KUMAR SINGH	0	6,50,000
	<b>2,26,13,944</b>	<b>3,56,29,253</b>

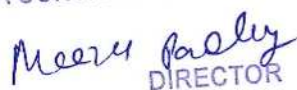
## 2.6 Short Term Provisions

In ₹

Particulars	31/03/2020	31/03/2019
<b>Tax Provision</b>		
<b>Current Tax</b>		
Provision for Tax	25,50,790	6,43,807
	<b>25,50,790</b>	<b>6,43,807</b>

MAA CONTRACT PVT. LTD.  
  
 DIRECTOR



MAA CONTRACT PVT. LTD.  
  
 DIRECTOR

2.7 Tangible assets

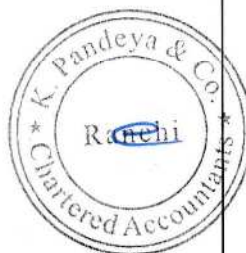
In ₹

Particulars	Gross				Depreciation					Impairment				Net	
	Open ing	Additi on	Deduc tion	Closing	Open ing	Durin g Perio d	Dedu ction	Othe r Adj.	Closing	Open ing	During Period	Rever sal	Closing	Closi ng	Open ing
<b>Plant and Machinery</b>															
TUBEWELL	52,500			52,500	4,388	3,323			7,711					44,789	48,112
PLANT AND MACHINERY	2,356,040			2,356,040	1,174,392	426,443			1,600,835					755,205	1,181,648
AIR CONDITION	93,600			93,600	32,393	8,892			41,285					52,315	61,207
JCB MACHINE	2,240,000			2,240,000	1,399,233	336,000			1,735,233					504,767	840,767
PLANT & MACHINERY	1,397,740			1,397,740	31,677	88,477			120,154					1,277,586	1,366,063
<b>Total</b>	<b>6,139,880</b>			<b>6,139,880</b>	<b>2,642,083</b>	<b>863,135</b>			<b>3,505,218</b>					<b>2,634,662</b>	<b>3,497,797</b>
<b>Vehicles</b>															
VEHICLE	1,127,808			1,127,808	192,425	133,984			326,409					801,399	935,383
CAR	2,200,000			2,200,000	42,247	261,360			303,607					1,896,393	2,157,753
MOTOR BIKE	237,539			237,539	5,464	22,566			28,030					209,075	232,075
<b>Total</b>	<b>3,565,347</b>			<b>3,565,347</b>	<b>240,136</b>	<b>417,910</b>			<b>658,046</b>					<b>2,907,301</b>	<b>3,325,211</b>
<b>Grand Total</b>	<b>9,705,227</b>	<b>0</b>	<b>0</b>	<b>9,705,227</b>	<b>2,882,219</b>	<b>1,281,045</b>	<b>0</b>	<b>0</b>	<b>4,163,264</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,541,963</b>	<b>6,823,008</b>
Previous	6,134,948	3,570,279	0	9,705,227	1,908,895	973,324	0	0	2,882,219	0	0	0	0	6,823,008	4,226,053

2.8 Non-current investments

In ₹

Particulars	31/03/2020	31/03/2019
<b>Investment in Property</b>		
49EF713066	10,000	10,000
49EF713067	10,000	10,000
51EF181257	10,000	10,000
51EF181258	10,000	10,000
51EF181259	10,000	10,000
51EF181260	10,000	10,000
51EF181261	10,000	10,000
51EF181262	10,000	10,000
51EF181263	10,000	10,000
51EF181264	10,000	10,000
51EF181265	10,000	10,000
51EF181266	10,000	10,000
51EF181267	10,000	10,000
51EF181268	10,000	10,000
93CC148954	10,000	10,000
NSC 49EF 701110	10,000	10,000
NSC 49EF 701102	10,000	10,000
NSC 49EF 701103	10,000	10,000
NSC 49EF 701105	10,000	10,000
NSC 49EF 701106	10,000	10,000
NSC 49EF 701107	10,000	10,000
NSC 49EF 701108	10,000	10,000
NSC 49EF 701111	10,000	10,000
NSC 49EF 701112	29,800	29,800
NSC 49EF 701113	10,000	10,000
NSC 49EF 701114	10,000	10,000
NSC 49EF701104	10,000	10,000
NSC49EF701101	10,000	10,000
NWC 49EF 701109	10,000	10,000
POST OFFICE 3201443485	5,000	5,000
FIXED DEPOSIT	89,28,837	41,64,743
VASUNDHRA HOMES	17,00,000	0
<b>Total</b>	<b>1,09,43,637</b>	<b>44,79,543</b>



G. Ramyaganth  
DIRECTOR

M. S. Paul  
DIRECTOR



### 2.9 Deferred Taxes

Particulars	In ₹	
	31/03/2020	31/03/2019
<b>Deferred Tax Assets</b>		
Other	2,30,650	1,72,055
	<b>2,30,650</b>	<b>1,72,055</b>

### 3.0 Other non-current assets

Particulars	In ₹	
	31/03/2020	31/03/2019
<b>Trade Receivable</b>		
Unsecured, Considered Good		
<b>Others</b>		
CDR	42,88,587	42,88,587
	<b>42,88,587</b>	<b>42,88,587</b>

### 3.1 Inventories

Particulars	In ₹	
	31/03/2020	31/03/2019
<b>Work in Progress</b>		
WORK IN PROGRESS	18,38,270	1,80,65,198
	<b>18,38,270</b>	<b>1,80,65,198</b>

### 3.2 Trade receivables

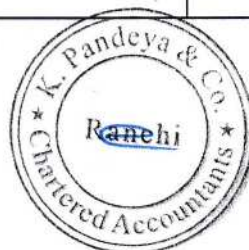
Particulars	In ₹	
	31/03/2020	31/03/2019
<b>Trade Receivable</b>		
Unsecured considered good		
<b>Within Six Months</b>		
RRD WORK DIVISION KHUNTI	97,936	0
<b>Exceeding Six Months</b>		
FLAT NO 2/4- SUCHITRA MANDAL	4,46,430	4,46,430
R E O WORKS DIVISION	(271)	(271)
SANJIV KUMAR	2,35,716	2,35,716
BINDU DUBEY	1,90,412	1,90,412
DURGA ADITYA	6,89,286	6,89,286
MR RAJEEV	3,51,786	3,51,786
RADHA MOHAN MISHRA	(97,814)	(97,814)
RAJEEV CHARAN	3,26,900	3,26,900
WORKS DIVISION, RANCHI	82,432	1,80,368
	<b>23,22,813</b>	<b>23,22,813</b>

### 3.3 Cash and cash equivalents

Particulars	In ₹	
	31/03/2020	31/03/2019
<b>Cash in Hand</b>	4,11,615	12,65,262
<b>Balances With Banks</b>		
<b>Balance With Scheduled Banks</b>		
<b>Current Account</b>		
UNION BANK OF INDIA	10,263	10,263
SBI A/C NO. 66573	53,52,221	3,50,694
POST OFFICE A/C. NO. 90451	100	100
POST OFFICE A/C NO, 5550	1,85,000	1,85,000
ORIENTAL BANK OF COMMERCE 160	28,83,631	40,17,431
CENTRAL BANK OF INDIA	9,703	9,703
BANK OF INDIA A/C. NO. 38	66,441	1,02,674
ORIENTAL BANK OF COMMERCE 069	2,29,218	1,25,598
	<b>91,48,192</b>	<b>60,66,725</b>

MAA CONTRACT PVT. LTD.

*Chandrashekhar*  
DIRECTOR



MAA CONTRACT PVT. LTD.

*Mouli Pandey*  
DIRECTOR

3.4 Short-term loans and advances

In ₹

Particulars	31/03/2020	31/03/2019
<b>Loans and advances to others</b>		
<b>Unsecured, considered good</b>		
AAYKAR SAMADHAN KENDRA LTD.	1,03,331	17,04,065
AJAY KUMAR JHA	2,00,000	2,00,000
ANIL PURI	16,000	16,000
ASHISH KUMAR	14,000	0
DAS ENTERPRISES	2,50,000	2,50,000
KITT SCHOOL OF CIVIL	3,72,767	1,90,300
MAA GAYATRI CEMENT (ADV.)	54,000	0
MAHINDRA FAINANCE	2,85,341	0
RAJEEV KR. RAO	1,00,000	1,00,000
RANCHI TRADERS	25,00,000	25,00,000
RAVI RASTOGI	2,50,000	0
RAVINDRA PRATAP	75,000	75,000
SANJAY KR. SAHU	4,80,000	4,80,000
SANJAY RAO	(6,00,000)	0
ADVANCE FOR LAND TO ARVIND KUMAR	2,43,000	2,43,000
ASHISH KUMAR SINHA	9,22,600	9,22,600
BIRENDRA KR. CHOUDHARY	15,00,000	15,00,000
DEVSHREE AUTO	18,00,000	18,00,000
JAYANT NATH SHAHDEO	2,00,000	2,00,000
KAMAL BHUŠAN	20,00,000	20,00,000
LAND ADVANCE	10,00,000	10,00,000
RAJIV KUMAR SINGH	1,00,000	5,50,000
RAKESH KUMAR SINGH	7,00,000	7,00,000
RAKESH SINGH	7,50,000	7,50,000
	<b>1,33,16,039</b>	<b>1,51,80,965</b>

3.5 Other current assets

In ₹

Particulars	31/03/2020	31/03/2019
SECURITY DEPOSIT	73,91,863	25,35,705
TDS	36,88,611	29,13,821
ACCRUED INTEREST	6,42,204	0
SAI ENTERPRISES	1,05,000	0
CASH SEIZED BY INCOME TAX AUTHORITY	10,00,000	0
INCOME TAX REFUNDABLE	5,17,820	0
IGST INPUT	24,38,682	11,81,558
CGST INPUT	0	16,877
SGST INPUT	0	16,791
	<b>1,57,84,180</b>	<b>66,64,752</b>

In terms of our attached report of even date  
For K PANDEYA AND CO  
CHARTERED ACCOUNTANTS  
FRN : 0000135C

MANJEET KUMAR VERMA  
(PARTNER)



Place : RANCHI

Date : 26/10/2020

For MAA CONTRACT PVT. LTD.

MAA CONTRACT PVT. LTD. MAA CONTRACT PVT. LTD.

*Ghanshyam Pandey*  
DIRECTOR  
GHANSHYAM PANDEY  
(DIRECTOR)  
(DIN : 01958164)

*Meera Kumari*  
DIRECTOR  
MEERA KUMARI  
(DIRECTOR)  
(DIN : 02080320)



**NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2020**

**3.6 Revenue from operations**

Particulars	In ₹	
	31/03/2020	31/03/2019
Sale of Services		
CONTRACT RECEIPT	8,30,00,310	5,40,14,234
	<b>8,30,00,310</b>	<b>5,40,14,234</b>

**3.7 Other income**

Particulars	In ₹	
	31/03/2020	31/03/2019
Interest		
INTEREST ON FD	7,13,579	0
Miscellaneous		
SECURITY REFUND	16,41,197	0
MAINTANANCE CHARGES	49,205	0
ROUND OFF	23	8
discount received	0	362
miscellaneous	0	8,69,381
	<b>24,04,004</b>	<b>8,69,751</b>

**3.8 Purchases of Stock-in-Trade**

Particulars	In ₹	
	31/03/2020	31/03/2019
Stock in Trade		
CEMENT 14%	18,105	0
FREIGHT 18%	16,051	0
LUBRICANTS 18%	7,27,162	0
MATERAILS PURCHASE 18 % IGST	17,27,134	0
MATERAILS PURCHASE 28% IGST	11,09,531	0
MATERIAL	70,80,145	0
MATERIAL 28%	1,31,88,698	0
MATERIAL 5%	7,40,953	0
MATERIAL PUR 18% HSN 7214 IGST	35,30,955	0
MATERIAL PUR 28 % HSN 2523	76,84,583	0
MATERIALS 18%	40,84,019	0
MATERIALS PUR 18% HSN 7211	7,466	0
MATERIALS PUR 28% HSN 2623	1,79,690	0
PURCHASE 18%	76,271	0
SOTNE CHIPS PUR 5%	4,50,000	0
SPARES PARTS 18 % PUR.	5,262	0
EMPTY BILUMIN DRUM	1,75,471	0
EMPTY CEMENT BAGS	72,635	0
Material Purchased	0	4,51,88,156
	<b>4,08,74,132</b>	<b>4,51,88,156</b>

**3.9 Changes in inventories of finished goods, work-in-progress and Stock-in-Trade**

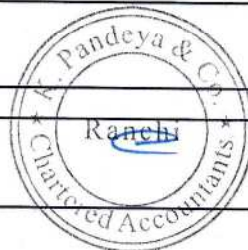
Particulars	In ₹	
	31/03/2020	31/03/2019
Opening		
Work in Progress	1,80,65,198	30,44,800
	<b>1,80,65,198</b>	<b>30,44,800</b>
Closing		
Work in Progress	18,38,270	1,80,65,198
	<b>18,38,270</b>	<b>1,80,65,198</b>
Increase/Decrease		
Work in Progress	1,62,26,928	(1,50,20,398)
	<b>1,62,26,928</b>	<b>(1,50,20,398)</b>

**Details of Changes in Inventory**

Particulars	In ₹	
	31/03/2020	31/03/2019
Work in Progress		
Work in Progress	1,62,26,928	(1,50,20,398)
	<b>1,62,26,928</b>	<b>(1,50,20,398)</b>

MAA CONTRACT PVT. LTD.

*G. Anand*  
DIRECTOR



MAA CONTRACT PVT. LTD.

*Meenu Pandey*  
DIRECTOR

#### 4.0 Employee benefits expense

Particulars	31/03/2020	31/03/2019
<b>Salary, Wages &amp; Bonus</b>		
SALARY	5,88,500	0
STAFF SALARY	0	19,40,870
<b>Labour &amp; Wages</b>		
LABOUR CESS	6,43,885	0
LABOUR CHARGES	25,000	0
LABOUR WAGES	6,71,500	0
LABOUR CHARGES TAXABLE	5,370	0
Labour	0	92,14,250
	<b>19,34,255</b>	<b>1,11,55,120</b>

#### 4.1 Finance costs

Particulars	31/03/2020	31/03/2019
<b>Interest Expenses</b>		
Interest Expenses		
INTEREST ON CC A/C.	83,802	0
INTEREST ON VEHICLE LOAN A/C.	92,528	0
BANK INTEREST	0	70,793
Interest on Loan	0	29,377
<b>Bank Charges -</b>		
BANK CHARGES	38,899	0
	<b>2,15,229</b>	<b>1,23,142</b>

#### 4.2 Depreciation and amortisation expense

Particulars	31/03/2020	31/03/2019
<b>Depreciation &amp; Amortisation</b>		
Depreciation Tangible Assets	12,81,045	9,73,324
	<b>12,81,045</b>	<b>9,73,324</b>

#### 4.3 Other expenses

Particulars	31/03/2020	31/03/2019
<b>Manufacturing Service Costs Expenses</b>		
Insurance		
INSURANCE CHARGES	86,321	0
Royalty		
ROYALTY	72,27,010	33,77,615
OTHERS	3,72,760	0
REVENUE	56,887	0
<b>Administrative and General Expenses</b>		
Printing Stationery		
PRINTING AND STATIONERY	1,544	9,515
Rent Rates And taxes		
CESS	1,45,548	0
Auditors Remuneration		
Audit Fees	55,250	52,585
Managerial Remuneration		
Salary To Director Meera Pandey	16,25,473	10,27,349
Salary To Director Ghanshyam Pandey	16,03,231	5,10,314
Repairs Maintenance Expenses		
Plant Machinery	0	2,27,747
Travelling Conveyance		
TRAVELLING CONVEYANCE	11,900	0
Legal and Professional Charges		
LEGAL EXP.	3,300	0
Insurance Expenses		
vehicle insurance exp	0	47,107
Registration and Filing Fees		
FILLING FEE	17,100	0
PROCESSING CHARGES	0	3,025
Oil & Fuel Expenses		
OIL AND FUEL	30,00,000	24,40,128
Other Expenses		
MICS. EXPENSES	20,543	0



MAA CONTRACT PVT. LTD.  
Ghanshyam  
DIRECTOR

MAA CONTRACT PVT. LTD.  
Meera Pandey  
DIRECTOR



SITE EXP			
TENDER EXP	1,700		0
WRD LISCENCE RENEWAL	1,80,000		0
PROCESSING FEE	2,02,000		0
GST Late Fees	59,024		0
Online Charges	2,96,142		0
Professional fees	2,300		0
ACCOUNTING CHARGES	2,430		0
GENERATOR RENT	0	58,410	
HIRE CHARGES	0	24,000	
INSPECTION CHARGES	0	3,96,120	
OFFICE EXPENSES	0	58,900	
OTHER DEDUCTIONS	0	6,98,000	
REFRESHMENT EXPENSES	0	76,702	
TENDER EXPENSES	0	78,000	
TRANSPORTATION EXPENSES	0	45,870	
VIBRATOR RENT	0	73,450	
REVENUE DEDUCTION	0	15,000	
ELECTRICAL EXPENSES	0	64,640	
MISCELLANEOUS	0	1,04,830	
PSD	0	68,249	
ARCHITECT FEE	0	2,53,732	
FREIGHT	0	67,500	
SITE EXPENSES	0	73,200	
BORING EXPENSES	0	61,475	
	0	75,000	
	<b>1,49,70,463</b>	<b>99,88,463</b>	

#### 4.4 Tax expense

Particulars	In ₹	
	31/03/2020	31/03/2019
Current tax	25,50,790	6,43,807
Deferred tax	(58,595)	(14,439)
	<b>24,92,195</b>	<b>6,29,368</b>

In terms of our attached report of even date  
For K PANDEYA AND CO  
CHARTERED ACCOUNTANTS  
FRN : 0000135C

MANJEET KUMAR VERMA  
(PARTNER)



For MAA CONTRACT PVT. LTD.

MAA CONTRACT PVT. LTD.

*Ghanshyam*  
DIRECTOR  
GHANSHYAM PANDEY  
(DIRECTOR)  
(DIN : 01958164)

MAA CONTRACT PVT. LTD.

*Meera Kumari*  
DIRECTOR  
MEERA KUMARI  
(DIRECTOR)  
(DIN : 02080320)

Place : RANCHI

Date : 26/10/2020

**[PART IV]**  
**BALANCE-SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**  
(or in the case the first return at any time since the incorporation of the company)

**I. Registration Details**

Registration No.	<b>U45200JH200 5PTC011705</b>	State Code	<b>03</b>
Balance Sheet date	<b>31/03/2020</b>		

**II. Capital raised during the year (amount Rs. thousands)**

Public Issue	<b>Nil</b>	Rights Issue	<b>Nil</b>
Bonus Issue	<b>Nil</b>	Private Placement	<b>Nil</b>

**III. Position of mobilisation and deployment of funds (amount in Rs. Thousands)**

Total liabilities	<b>63,414.33</b>	Total assets	<b>63,414.33</b>
<b>Equity and Liabilities</b>			
Paid-up-capital	<b>500.00</b>	Reserves and surplus	<b>20,611.20</b>
Money against share warrant	<b>Nil</b>	Share application money pending allotment	<b>Nil</b>
Non - Current Liabilities	<b>872.62</b>	Current Liabilities	<b>41,430.51</b>
<b>Assets</b>			
Net fixed assets	<b>5,541.96</b>	Investments	<b>10,943.64</b>
Net current assets	<b>29,093.46</b>	Loans and advances	<b>13,316.04</b>
Other non current assets	<b>4,288.59</b>	Deferred Tax Assets	<b>230.65</b>

**IV. Performance of company (amount in Rs. Thousands)**

Turnover	<b>83,000.31</b>	Other Income	<b>2,404.00</b>
Total expenditure	<b>75,502.05</b>	Profit/loss before tax	<b>9,902.26</b>
Profit/loss after tax	<b>7,410.07</b>	Earning per share in Rs.	<b>Nil</b>
Dividend rate %	<b>Nil</b>		

**V. Generic names of three principal products/services of company (as per monetary terms)**

Item Code No. (ITC Code)  
Product description

Item Code No. (ITC Code)  
Product description

Item Code No. (ITC Code)  
Product description

MAA CONTRACT PVT. LTD.

*G. Ramyambal*  
DIRECTOR



MAA CONTRACT PVT. LTD.

*Meer Patel*  
DIRECTOR



## 1. Significant Accounting Policies:

### Basis of preparation:

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). These financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis and going concern basis. The accounting policies have been consistently applied by the company are consistent with those used in the previous year.

### Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

## 2. Tangible Fixed Assets:

- Fixed assets are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.
- Borrowing costs relating to acquisition of tangible assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress.

## 3. Intangible Fixed Assets:

Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

MAA CONTRACT PVT. LTD.

*Chandrayan*  
DIRECTOR



MAA CONTRACT PVT. LTD.

*Neeraj Bueley*  
DIRECTOR

#### 4. Impairment of Assets:

- The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. Net selling price is the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal.
- After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

#### 5. Depreciation and Amortisation:

Depreciation on the fixed assets is provided under straight-line method as per the rates prescribed in the Companies Act, 2013 or at rates permissible under applicable local laws so as to charge off the cost of assets to the Statement of Profit and Loss over their estimated useful life, except on the following categories of assets:

- (i) Assets costing up to ` Rs5, 000/- are fully depreciated in the year of acquisition.
- (ii) Leasehold land and leasehold improvements are amortised over the primary period of lease.
- (iii) Intangible assets are amortised over their useful life of 5 years.

#### 6. Investments:

- Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.
- On initial recognition, all investments are measured at cost. The cost comprises the purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired by the issue of shares or the other securities, the acquisition cost is the fair value of securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.
- Current investments are carried at the lower of cost and fair value determined on an individual investment basis. Long- term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the long term investments.

MAA CONTRACT PVT. LTD.

*Chansy Singh*  
DIRECTOR



MAA CONTRACT PVT. LTD.

*Meeraj Prady*  
DIRECTOR



- On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

#### 7. Inventories:

Stock in trade, stores and spares are valued at the lower of the cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. Cost of stock in trade procured for specific projects is assigned by specific identification of individual costs of each item. Costs of stock in trade, that are interchangeable and not specific to any project is determined using the weighted average cost formula. Cost of stores and spare parts is determined using weighted average cost.

#### 8. Borrowing Costs:

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest, exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other costs that an entity incurs in connection with the borrowing of funds.

#### 9. Revenue Recognition:

##### Revenue from Operations

- Sale and operating income includes sale of products, services, profit from partnership firms, income from job work services, export incentives, etc.
- Sale of goods are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Sales include excise duty but exclude sales tax and value added tax.
- Sale of services are recognized when services are rendered and related costs are incurred.
- Profit from partnership firms which are in the same line of operation is considered as operating income.
- Revenue from job work services is recognized based on the services rendered in accordance with the
- terms of contracts.
- Export benefit are accounted for in the year of exports based on eligibility and when there is no
- Uncertainty in receiving the same.



MAA CONTRACT PVT. LTD.

*Chandrasekhar*  
DIRECTOR

MAA CONTRACT PVT. LTD.

*Meera Pandey*  
DIRECTOR

## Other income

- Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.
- Dividend income is recognized when right to receive is established.
- Rent income is booked as per terms of contracts.

## 10. Taxation:

Tax expense comprises current and deferred tax. Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961 and tax expense relating to overseas operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

- Deferred tax expense or benefit is recognized on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.
- Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by the same governing taxation laws
- Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income tax Act, 1961 enacted in India, no deferred tax (asset or liability) is recognized in respect of timing differences which reverse during the tax holiday period, to the extent the Company's gross total income is subject to the deduction during the tax holiday period. Deferred tax in respect of timing differences which reverse after the tax holiday period is recognized in the year in which the timing differences originate.
- At each balance sheet date the Company re-assesses recognized and unrecognized deferred tax assets. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case

MAA CONTRACT PVT. LTD.

*Chambyam*  
DIRECTOR



MAA CONTRACT PVT. LTD.

*Meenu Pandey*  
DIRECTOR



may be, that sufficient future taxable income will be available against which the deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available. The Company recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

- **Minimum Alternative tax (MAT) credit** is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT Credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the MAT Credit Entitlement at each balance sheet date and writes down the carrying amount of the MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

#### 11. Earnings per share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

#### 12. Provisions:

A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

- Provision for audit fee is not made in the financial year.

#### 13. Contingent liabilities:

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed only by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably, the Company does not recognize a contingent liability but discloses its existence in the financial statements.

MAA CONTRACT PVT. LTD.  
*G. Ganesh*  
DIRECTOR



MAA CONTRACT PVT. LTD.  
*Messy Pandey*  
DIRECTOR

**14. Cash and cash equivalent:**

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short term deposits with banks with an original maturity of three months or less.



MAA CONTRACT PVT. LTD.  
*G. Ramji Prasad*  
DIRECTOR

MAA CONTRACT PVT. LTD.  
*Mehar Pandey*  
DIRECTOR



**MAA CONTRACT PVT. LTD.**  
**CIN : U45200JH2005PTC011705**  
**BALANCE SHEET AS AT 31/03/2019**

In ₹

Particulars	Note	31/03/2019	31/03/2018
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	2.1	500000.00	500000.00
Reserves and surplus	2.2	13201129.77	11354320.15
Money received against share warrants		-	-
		13701129.77	11854320.15
Share application money pending allotment		-	-
<b>Non-current liabilities</b>			
Long-term borrowings	2.3	13622430.57	10580077.00
Deferred tax liabilities (Net)	2.4	-	-
Other Long term liabilities		-	-
Long-term provisions		-	-
		13622430.57	10580077.00
<b>Current liabilities</b>			
Short-term borrowings	2.5	(125597.97)	856909.00
Trade payables	2.6	12195263.14	(447953.00)
Other current liabilities	2.7	22685789.92	22147353.00
Short-term provisions	2.8	643807.00	35524.00
		35399262.09	22591833.00
<b>TOTAL</b>		<b>62722822.43</b>	<b>45026230.15</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment			
Tangible assets	2.9	6823008.00	4226052.76
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
		6823008.00	4226052.76
Non-current investments	3.0	4479543.00	8183101.00
Deferred tax assets (net)	3.1	172055.14	21346.00
Long-term loans and advances	3.2	-	2471.00
Other non-current assets	3.3	4288587.00	13529521.00
		15763193.14	25962491.76
<b>Current assets</b>			
Current investments	3.4	-	-
Inventories	3.5	18065198.00	3044800.00
Trade receivables	3.6	2322813.00	-
Cash and cash equivalents	3.7	5941127.29	5739600.39
Short-term loans and advances	3.8	15180965.00	8593000.00
Other current assets	3.9	5449526.00	1686338.00
		46959629.29	19063738.39
<b>TOTAL</b>		<b>62722822.43</b>	<b>45026230.15</b>

In terms of our attached report of even date  
 For K PANDEYA AND CO  
 CHARTERED ACCOUNTANTS  
 FRN : 0000135C

*Jeel*  
 MANJEET KUMAR VERMA  
 (PARTNER)  
 M. NO. : 075926

DATE : 11/09/2019  
 PLACE : RANCHI



For MAA CONTRACT PVT. LTD.  
 MAA CONTRACT PVT. LTD.

*Ghanshyam Pandey*  
 DIRE  
 GHANSHYAM PANDEY  
 (DIRECTOR)

(DIN : 01958164)

MAA CONTRACT PVT. LTD.

*Meera Kumari*  
 MEERA KUMARI  
 (DIRECTOR)

(DIN : 02080320)

**MAA CONTRACT PVT. LTD.**  
**CIN : U45200JH2005PTC011705**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2019**

Particulars	Note	31/03/2019	31/03/2018
Revenue from operations	4.0	54014233.64	79814679.00
Other income	4.1	869743.00	400795.00
<b>Total Revenue</b>		<b>54883976.64</b>	<b>80215474.00</b>
<b>Expenses</b>			
Cost of materials consumed	4.2	-	-
Purchases of Stock-in-Trade	4.3	45188155.81	42208956.00
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	4.4	(15020398.00)	1092060.00
Employee benefits expense	4.5	11155120.00	12427793.00
Finance costs	4.6	123141.71	259724.00
Depreciation and amortization expense	4.7	973324.00	845547.24
Other expenses	4.8	9988455.34	19777373.00
<b>Total expenses</b>		<b>52407798.86</b>	<b>76611453.24</b>
Profit before exceptional, extraordinary and prior period items and tax		2476177.78	3604020.76
Exceptional items	4.9	-	-
Profit before extraordinary and prior period items and tax		2476177.78	3604020.76
Extraordinary Items	5.0	-	-
Profit before prior period items and tax		2476177.78	3604020.76
Prior Period Items	5.1	-	-
Profit before tax		2476177.78	3604020.76
Tax expense:	5.2		
Current tax		643807.00	-
Deferred tax		(14438.84)	(54927.39)
Profit/(loss) for the period from continuing operations		1846809.62	3658948.15
Profit/(loss) from discontinuing operations	5.3	-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		1846809.62	3658948.15
Earnings per equity share:	5.5		
Basic		-	-
Diluted		-	-

In terms of our attached report of even date  
 For K PANDEYA AND CO  
 CHARTERED ACCOUNTANTS  
 FRN : 0000135C

*Manjeet Kumar Verma*  
 MANJEET KUMAR VERMA  
 (PARTNER)  
 M. NO. : 075926



DATE : 11/09/2019  
 PLACE : RANCHI

For MAA CONTRACT PVT. LTD.  
 MAA CONTRACT PVT. LTD. MAA CONTRACT PVT. LTD.

*Ghanshyam Pandey*  
 GHANSHYAM PANDEY  
 (DIRECTOR)  
 (DIN : 01958164)

*Meera Kumari*  
 MEERA KUMARI  
 (DIRECTOR)  
 (DIN : 02080320)