

# AUDIT REPORT

FOR THE ACCOUNTING YEAR

**2017 - 2018**

OF

**MAA CONTRACT PVT. LTD.**

1, BAZRA, ITKI ROAD, HEHAL, RANCHI,  
JHARKHAND-834005

BY  
AUDITORS :

**K PANDEYA AND CO**  
**CHARTERED ACCOUNTANTS**  
102, SAHDEV ENCLAVE, NEAR RATU ROAD,  
TELEPHONE EXCHANGE AND GOVT QUARTER,  
RANCHI-834001 JHARKHAND

**MAA CONTRACT PVT. LTD.**  
**CIN : U45200JH2005PTC011705**  
**BALANCE SHEET AS AT 31/03/2018**

Particulars	Note	31/03/2018	31/03/2017
<b>EQUITY AND LIABILITIES</b>			
Shareholders' funds			
Share capital	2.1	5,00,000.00	5,00,000.00
Reserves and surplus	2.2	1,13,54,320.15	76,95,372.00
Money received against share warrants		-	-
		<b>1,18,54,320.15</b>	<b>81,95,372.00</b>
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings	2.3	1,05,80,077.00	1,03,61,840.00
Deferred tax liabilities (Net)	2.4	-	33,581.00
Other Long term liabilities		-	-
Long-term provisions		-	-
		<b>1,05,80,077.00</b>	<b>1,03,95,421.00</b>
Current liabilities			
Short-term borrowings	2.5	8,56,909.00	6,53,101.00
Trade payables	2.6	(4,47,953.00)	-
Other current liabilities	2.7	2,21,47,353.00	3,75,24,399.00
Short-term provisions	2.8	35,524.00	12,65,983.00
		<b>2,25,91,833.00</b>	<b>3,94,43,483.00</b>
<b>TOTAL</b>		<b>4,50,26,230.15</b>	<b>5,80,34,276.00</b>
<b>ASSETS</b>			
Non-current assets			
Fixed assets			
Tangible assets	2.9	42,26,052.76	36,26,292.00
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
		<b>42,26,052.76</b>	<b>36,26,292.00</b>
Non-current investments	3.0	81,83,101.00	98,58,637.00
Deferred tax assets (net)	3.1	21,346.00	-
Long-term loans and advances	3.2	2,471.00	60,93,713.00
Other non-current assets	3.3	1,35,29,521.00	1,42,06,900.00
		<b>2,59,62,491.76</b>	<b>3,37,85,542.00</b>
Current assets			
Current investments	3.4	-	-
Inventories	3.5	30,44,800.00	41,36,860.00
Trade receivables	3.6	-	-
Bank and cash equivalents	3.7	57,39,600.39	1,11,53,189.00
Short-term loans and advances	3.8	85,93,000.00	72,43,001.00
Other current assets	3.9	16,86,338.00	17,15,684.00
		<b>1,90,63,738.39</b>	<b>2,42,48,734.00</b>
<b>TOTAL</b>		<b>4,50,26,230.15</b>	<b>5,80,34,276.00</b>

Terms of our attached report of even date  
**SH. PANDEYA AND CO**  
**REGISTERED ACCOUNTANTS**  
 No. 0000135C

*Jeet*  
**JEET KUMAR VERMA**  
 PARTNER  
 28/8/18



For MAA CONTRACT PVT. LTD.

**MAA CONTRACT PVT. LTD.**

*Ghanshyam*  
**DIRECTOR**

**GHANSHYAM PANDEY**  
 (DIRECTOR)  
 (DIN : 01958164)

**MAA CONTRACT PVT. LTD.**

*Meera*  
**DIRECTOR**

**MEERA KUMARI**  
 (DIRECTOR)  
 (DIN : 02080320)

**MAA CONTRACT PVT. LTD.**  
**CIN : U45200JH2005PTC011705**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2018**

		In ₹	
Particulars	Note	31/03/2018	31/03/2017
Revenue from operations	4.0	7,98,14,679.00	8,65,86,020.00
Other income	4.1	4,00,795.00	4,86,825.00
<b>Total Revenue</b>		<b>8,02,15,474.00</b>	<b>8,70,72,845.00</b>
Expenses			
Cost of materials consumed	4.2	-	-
Increases of Stock-in-Trade	4.3	4,22,08,956.00	4,10,10,192.00
Changes in inventories of finished goods	4.4	10,92,060.00	(9,22,350.00)
Work-in-progress and Stock-in-Trade	4.5	1,24,27,793.00	1,30,83,704.00
Employee benefits expense	4.6	2,59,724.00	2,40,424.00
Finance costs	4.7	8,45,547.24	6,65,798.00
Depreciation and amortization expense	4.8	1,97,77,373.00	2,88,72,292.00
Other expenses		<b>7,66,11,453.24</b>	<b>8,29,50,060.00</b>
<b>Total expenses</b>			
Profit before exceptional, extraordinary and prior period items and tax		36,04,020.76	41,22,785.00
Exceptional items	4.9	-	-
Profit before extraordinary and prior period items and tax		36,04,020.76	41,22,785.00
Extraordinary items	5.0	-	-
Profit before prior period items and tax		36,04,020.76	41,22,785.00
Prior Period Items	5.1	-	-
Profit before tax		36,04,020.76	41,22,785.00
Expense:	5.2		
Current tax		(54,927.39)	5,583.00
Deferred tax		36,58,948.15	28,63,439.00
Profit/loss for the period from continuing operations	5.3	-	-
Profit/loss from discontinuing operations		-	-
Expense of discontinuing operations		-	-
Profit/loss from Discontinuing operations (after tax)		36,58,948.15	28,63,439.00
Profit/loss for the period	5.5	-	-
Things per equity share:			
Basic		-	-
Diluted		-	-

Terms of our attached report of even date  
 M. PANDEYA AND CO  
 CHARTERED ACCOUNTANTS  
 A-10000135C

*Meeth Kumar Verma*  
**MEETH KUMAR VERMA**  
 PARTNER  
 28/8/18



For MAA CONTRACT PVT. LTD.

**MAA CONTRACT PVT. LTD.**

*Ghanshyam*  
**DIRECTOR**  
 GHANSHYAM PANDEY  
 (DIRECTOR)  
 (DIN : 01958164)

**MAA CONTRACT PVT. LTD.**

*Meera Kumari*  
**DIRECTOR**

MEERA KUMARI  
 (DIRECTOR)  
 (DIN : 02080320)

**MAA CONTRACT PVT. LTD.**  
**CIN : U45200JH2005PTC011705**  
**BALANCE SHEET AS AT 31/03/2017**

In ₹

Particulars	Note	31/03/2017	31/03/2016
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	2.1	500000	500000
Reserves and surplus	2.2	7695372	4831933
Money received against share warrants	2.3	-	-
		8195372	5331933
Share application money pending allotment	2.4	-	-
<b>Non-current liabilities</b>			
Long-term borrowings	2.5	10361840	1180037
Deferred tax liabilities (Net)	2.6	33581	27998
Other Long term liabilities	2.7	-	-
Long-term provisions	2.8	-	-
		10395421	1208035
<b>Current liabilities</b>			
Short-term borrowings	2.9	853101	5693083
Trade payables	3.0	-	-
Other current liabilities	3.1	37524399	15650148
Short-term provisions	3.2	1265983	853823
		39443483	22197054
<b>TOTAL</b>		<b>58034276</b>	<b>28737022</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
<b>Fixed assets</b>			
Tangible assets	3.3	3626292	1936050
Intangible assets	3.4	-	-
Capital work-in-progress	3.5	-	-
Intangible assets under development	3.6	-	-
		3626292	1936050
Non-current investments	3.7	9858637	-
Deferred tax assets (net)	3.8	-	-
Long-term loans and advances	3.9	6093713	-
Other non-current assets	4.0	-	-
		19578642	1936050
<b>Current assets</b>			
Current investments	4.1	-	-
Inventories	4.2	4136860	3214510
Trade receivables	4.3	14206900	2718777
Cash and cash equivalents	4.4	11153189	12981880
Short-term loans and advances	4.5	7243001	7885805
Other current assets	4.6	1715684	-
		38455634	26800972
<b>TOTAL</b>		<b>58034276</b>	<b>28737022</b>

In terms of our attached report of even date  
For K PANDEYA AND CO  
CHARTERED ACCOUNTANTS  
FRN : 000135C

MANJEET KUMAR VERMA  
(PARTNER)



For MAA CONTRACT PVT. LTD.

MAA CONTRACT PVT. LTD.

GHANSHYAM PANDEY  
(DIRECTOR)  
(DIN : 01958164)

MAA CONTRACT PVT. LTD.

MEERA KUMARI  
(DIRECTOR)  
(DIN : 02080320)

**MAA CONTRACT PVT. LTD.**  
**CIN : U45200JH2005PTC011705**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2017**

Particulars	Note	31/03/2017	31/03/2016
Revenue from operations	4.7	86586020	48551020
Other income	4.8	486825	1425667
<b>Total Revenue</b>		<b>87072845</b>	<b>49976687</b>
<b>Expenses</b>			
Cost of materials consumed	4.9	-	-
Purchases of Stock-in-Trade	5.0	41010192	27317918
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	5.1	(922350)	4077249
Employee benefits expense	5.2	13083704	5441255
Finance costs	5.3	240424	239903
Depreciation and amortization expense	5.4	665798	342317
Other expenses	5.5	28872292	9817026
<b>Total expenses</b>		<b>82950060</b>	<b>47235666</b>
Profit before exceptional, extraordinary and prior period items and tax		4122785	2741021
Exceptional items	5.6	-	-
Profit before extraordinary and prior period items and tax		4122785	2741021
Extraordinary Items	5.7	-	-
Profit before prior period items and tax		4122785	2741021
Prior Period Items	5.8	-	-
Profit before tax		4122785	2741021
Tax expense:	5.9		
Current tax		1253763	853823
Deferred tax		5583	(6847)
Profit/(loss) for the period from continuing operations		2863439	1894045
Profit/(loss) from discontinuing operations	6.0	-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		2863439	1894045
Earnings per equity share:	6.2		
Basic		-	38
Diluted		-	38

In terms of our attached report of even date  
For K PANDEYA AND CO  
CHARTERED ACCOUNTANTS  
FRN : 000135C

MANJEET KUMAR VERMA  
(PARTNER)



For MAA CONTRACT PVT. LTD.  
MAA CONTRACT PVT. LTD.

*Ghanshyam Pandey*  
DIRECTOR

GHANSHYAM PANDEY  
(DIRECTOR)  
(DIN : 01958164)

MAA CONTRACT PVT. LTD.  
*Meera Kumari*  
DIRECTOR

MEERA KUMARI  
(DIRECTOR)  
(DIN : 02080320)

**MAA CONTRACT PVT. LTD.**  
**CIN : U45200JH2005PTC011705**  
**BALANCE SHEET AS AT 31/03/2016**

In ₹

Particulars	Note	31/03/2016	31/03/2015
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	2.1	500000.00	500000.00
Reserves and surplus	2.2	4831932.99	2937887.99
Money received against share warrants		-	-
		5331932.99	3437887.99
Share application money pending allotment	2.3	-	-
<b>Non-current liabilities</b>			
Long-term borrowings	2.4	1180037.00	1695161.00
Deferred tax liabilities (Net)	2.5	27998.00	34845.00
Other Long term liabilities		-	-
Long-term provisions		-	-
		1208035.00	1730006.00
<b>Current liabilities</b>			
Short-term borrowings	2.6	5693083.00	4829893.00
Trade payables		-	-
Other current liabilities	2.7	15650148.00	14385251.00
Short-term provisions	2.8	853823.00	646831.00
		22197054.00	19861975.00
<b>TOTAL</b>		<b>28737021.99</b>	<b>25029868.99</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
<b>Fixed assets</b>			
Tangible assets	2.9	1936050.00	2184767.12
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
		1936050.00	2184767.12
Non-current investments		-	-
Deferred tax assets (net)		-	-
Long-term loans and advances		-	-
Other non-current assets		-	-
		1936050.00	2184767.12
<b>Current assets</b>			
Current investments		-	-
Inventories	3.0	3214510.00	7291759.00
Trade receivables	3.1	2718777.00	4264893.00
Cash and cash equivalents	3.2	12981881.00	7143048.87
Short-term loans and advances	3.3	7885805.00	4145401.00
Other current assets		-	-
		26800973.00	22845101.87
<b>TOTAL</b>		<b>28737023.00</b>	<b>25029868.99</b>

In terms of our attached report of even date  
For K PANDEYA AND CO  
CHARTERED ACCOUNTANTS  
FRN : 000135C

MANJEET KUMAR VERMA  
(PARTNER)  
M. NO. : 075926



For MAA CONTRACT PVT. LTD.

*Ghanshyam Pandey*  
Director

GHANSHYAM PANDEY  
(DIRECTOR)

(DIN : 01958164)

*Meera Kumari*  
Director

MEERA KUMARI  
(DIRECTOR)

(DIN : 02080320)

Place : RANCHI  
Date : 26/08/2016

**MAA CONTRACT PVT. LTD.**  
**CIN : U45200JH2005PTC011705**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2016**

In ₹

Particulars	Note	31/03/2016	31/03/2015
Revenue from operations	3.4	48551020.00	39606547.00
Other income	3.5	1425667.00	62146.00
<b>Total Revenue</b>		<b>49976687.00</b>	<b>39668693.00</b>
<b>Expenses</b>			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade	3.6	27317916.00	21053805.00
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	3.7	4077249.00	(2278430.00)
Employee benefits expense	3.8	5441255.00	8982182.00
Finance costs	3.9	239903.00	37995.00
Depreciation and amortization expense	4.0	342317.00	55232.88
Other expenses	4.1	9817026.00	9639548.13
<b>Total expenses</b>		<b>47235666.00</b>	<b>37490333.01</b>
Profit before exceptional, extraordinary and prior period items and tax		2741021.00	2178359.99
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		2741021.00	2178359.99
Extraordinary Items		-	-
Profit before prior period items and tax		2741021.00	2178359.99
Prior Period Items		-	-
Profit before tax		2741021.00	2178359.99
Tax expense:	4.2		
Current tax		853823.00	646831.00
Deferred tax		(6847.00)	34845.00
Profit/(loss) for the period from continuing operations		1894045.00	1496683.99
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		1894045.00	1496683.99
Earnings per equity share:	4.3		
Basic		-	29.00
Diluted		-	29.00

In terms of our attached report of even date  
For K PANDEYA AND CO  
CHARTERED ACCOUNTANTS  
FRN : 000135C

MANJEET KUMAR VERMA  
(PARTNER)  
M. NO. : 075926



For MAA CONTRACT PVT. LTD.

MAA Contract Pvt. Ltd.

Ghanshyam Pandey  
Director

GHANSHYAM PANDEY  
(DIRECTOR)

(DIN : 01958164)

MAA Contract Pvt. Ltd.

Meera Kumari  
Director

MEERA KUMARI  
(DIRECTOR)

(DIN : 02080320)

**NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016**

**2.1 Share Capital**

Particulars	In ₹	
	31/03/2016	31/03/2015
<b>Authorised</b>		
100000 (100000) Equity Shares of ₹ 10/- Par Value	1000000.00	1000000.00
<b>Issued</b>		
100000 (50000) Equity Shares of ₹ 10/- Par Value	1000000.00	500000.00
<b>Subscribed</b>		
50000 (50000) Equity Shares of ₹ 10/- Par Value	500000.00	500000.00
<b>Paidup</b>		
50000 (50000) Equity Shares of ₹ 10/- Par Value Fully Paidup	500000.00	500000.00
	500000.00	500000.00

**Holding More Than 5%**

Particulars	31/03/2016		31/03/2015	
	Number of Share	% Held	Number of Share	% Held
Ghanshyam Pandey	49000	98.00	49000	98.00
Meera Kumari	1000	2.00	1000	2.00

**2.2 Reserve and Surplus**

Particulars	In ₹	
	31/03/2016	31/03/2015
Profit and Loss Opening	2937887.99	1441204.00
Amount Transferred From Statement of P&L	1894045.00	1496683.99
	4831932.99	2937887.99
	4831932.99	2937887.99

**2.3 Share Application Money Pending Allotment**

Particulars	In ₹	
	31/03/2016	31/03/2015
	0.00	0.00

**2.4 Long Term Borrowings**

Particulars	In ₹	
	31/03/2016	31/03/2015
<b>Term Loan</b>		
Banks		
Secured		
Rupee		
Oriental Bank Loan	1180037.00	1695161.00
	1180037.00	1695161.00

**2.5 Deferred Taxes**

Particulars	In ₹	
	31/03/2016	31/03/2015
<b>Deferred Tax Liabilities</b>		
Depreciation	27998.00	34845.00
	27998.00	34845.00

Mao Contract Pvt. Ltd.

Ghanshyam  
Director



Mao Contract Pvt. Ltd.

Meera Kumari  
Director