

Government of Jharkhand

Receipt of Online Payment of Stamp Duty

NON JUDICIAL

Receipt Number: 07f020de62db6dd01491

Receipt Date: 14-Sep-2020 02:49:31 pm

Receipt Amount: 50/-

Amount In Words: Fifty Rupees Only

Document Type : Partnership

District Name: Ranchi

Stamp Duty Paid By: PAWAN KUMAR SINGH

Purpose of stamp duty paid: PARTNERSHIP

First Party Name: PAWAN KUMAR SINGH

Second Party Name: ANKUR SINHA

GRN Number: 2001913484

-: This stamp paper can be verified in the jharnibandhan site through receipt number :-

For M/s Skyscrapers

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For M/s Skyscrapers

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This Receipt is to be used as proof of payment of stamp duty only for one document. The use of the same receipt as proof of payment of stamp duty in another document through reprint, photo copy or other means is penal offence under section-62 of Indian Stamp Act, 1899

इस रसीद का उपयोग केवल एक ही दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु ही किया जा सकता है। पुन: प्रिन्ट कर अथवा फोटो कॉपी आदि द्वारा इसी रसीद का दुसरे दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु उपयोग भारतीय सदांक अधिनियार, 1800 की भूगर 62 अन्तर्गत सारतीय आयर

मुद्रांक अधिनियम, 1899 की धारा 62 अन्तर्गत दण्डनीय अपरा

1 8 SEP 2020

THIS DEED OF PARTNERSHIP is made on the 17th Day of September 2020

BETWEEN

Sri Pawan Kumar Singh, son of Sri Bijay Shankar Singh, resident of Birsa Blood Bank, Bariatu, Ranchi-834009 having PAN: HHCPS3654A by religion Hindu (hereinafter called the Partner of the **First Part)**

AND

Sri Ankur Sinha, son of Sri Dhirendra Kumar, 191/c 12, Nalanda Colony, Near Tetar Toli Talab, Bariatu, Ranchi-834009 having PAN: FSLPS9518D by religion Hindu (hereinafter called the Partner of the **Second Part**).

The expression Partner of the **FIRST** and **SECOND PARTS** shall, unless repugnant to the context, shall include their respective legal heirs, successors, representatives and assigns.

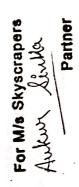
WHEREAS both the parties have mutually decided to form a Partnership w.e.f. 17th day of September 2020. The said parties have further agreed to execute a deed of partnership in order to avoid any dispute in future and to define the rights, relations and obligations of the parties inter-se and with that end in view they have decided to execute this deed of partnership containing the terms and conditions on which the partnership business shall be carried on.

NOW THIS DEED WITNESSES AS UNDER:

 That the partnership business shall be carried on under the name and style of "M/S SKYSCRAPERS".



1 9 SEP 2020



For W/s Skyscrapers

- 3. That the Principle office of the partnership shall be at C/o Sri. Girish Chandra Prasad, 191/c 12, Nalanda Colony, Near Tetar Toli Talab, Bariatu, Ranchi-834009 in the state of Jharkhand or at such other place or places and in such other name or names and the partnership shall also be entitled to open any branch or branches at such place or places and in such name or names as the partners may decide from time to time.
- 4. That the object of the partnership business shall be to carry on the business of contractors, sub-contractors, quasi contractors whether for government or for semi government bodies or corporation or company or society or body corporate or firms or individuals or schools or clubs or other bodies or private works and to undertake contracts and sub contracts relating to construction, modification, repairing, alteration, construction, removal, redecoration, redesigning, enlarging, improving and designing of civil work, building for whatever use, roads, approach roads, streets, circles, squares, parks, gardens, statues, parking places, bridges, dams, water courses and reservoirs, tunnels, earth works, sewers, tanks, drains, sewage, light houses, towers, transmission towers, pipe lines, under-ground cables, railway tracks, railway sidings, run ways ship yards, stock yards, culverts, channels whether on turnkey basis or on labor contracts or otherwise. To manufacture, process, trade or deal in and undertake manufacturing of all types of bricks, tiles, cement pipes, cement poles, lime, building materials, requisites and other materials used in construction or any substitute thereof. To carry on business of Security Management including industrial, commercial housing and all types of security services , Labor Consultants, labor contractors and to make available knowledge, skill, experience, staff, labor, Security Personnel, Armed Guards and Escorts to any person, persons, firm, body corporate or Semi-Government organizations Government and other organization, authority or entity for the purpose of Security, Detection,

For M/s Skyscrapers Aukur Linha

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Intelligence, Labor, and Management, and workers for office management and to conduct employment bureau and to provide consultancy and other services in connection with requirements of persons and manpower supply in India and abroad. To carry on the business of manufacturers, producers, stockiest, commission agents, importers, distributers, exporters of FMCG goods and other domestic appliances, their assemblies, kits, spares and accessories. To carry on the business of mining and quarrying of minerals and ores. To carry on the business related to medical and pharmaceuticals activities. The partners shall always be at liberty to embark upon any other line of trade, manufacture or undertaking as they may mutually agree upon from time to time.

- That nothing herein contained shall preclude any of the parties hereto from carrying on any separate business independently or jointly with others and income arising out of such business shall be deemed to be the separate income of the party concerned and such income shall not be included, incorporated or treated as part of the income of the partnership firm.
- 6. That the partners shall introduce funds / capital in the business or businesses as and when necessary irrespective of the respective shares of the partners. The Capital of the partners shall bear interest @ 12% per annum. The rate of interest on capital may be changed from time to time as may be mutually agreed upon and shall not exceed the limit laid out in Section 40(b)(iv) of the Income Tax Act, 1961 or any other applicable provisions as may be in force in the Income Tax assessment of the partnership firm for the relevant accounting period. The interest on capital shall be payable to the partners on the amount standing to the credit of their respective accounts of the partners. Such interest shall be calculated and credited to the account of each partner at the close of the accounting year.



1 8 SEP 2020

7. That the party of the FIRST and SECOND part have agreed to keep themselves actively engaged in conducting day to day affairs and other administrative matters of the partnership firm. It is hereby agreed that in consideration of the party of the first and second part involved as working partner, they shall be entitled to remuneration from the partnership firm as computed below:

Conditions

Amount of remuneration

If book profit is negative Rs. 1, 50,000

If book profit is positive:

On first Rs. 3 Lacs of book profit Rs. 1,50,000 or 90% of book profit

whichever is more

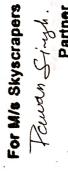
On balance of book profit

60 % of Book Profit

However, the total remuneration paid to the working partner shall be within the overall ceiling provided under section 40(b)(v) of the Income Tax Act, 1961. The parties hereto shall be entitled to increase, reduce and vary the remuneration payable to the working partners as may be agreed upon from time to time. The remuneration payable to the working partner shall be calculated and credited to the account of the working partners at the close of the accounting year as follows:

Sri Pawan Kumar Singh	50%
Sri Ankur Sinha	50%

That the partners may withdraw such amounts from the partnership as 8. may be mutually settled between them from time to time and the amount so withdrawn by any partner shall be debited to his account.





1 8 SEP 202B

9. That the accounts of the partnership shall continue to be made up and adjusted upto 31st March, every year, or on such other date or dates as and when the partners so decide. The Profit or loss, if any, shall be shared between the partners as follows:

Sri Pawan Kumar Singh	50%
Sri Ankur Sinha	50%

- 10. That the partnership business shall be carried on by both the partners or any of them acting for the other. The partners shall act diligently and to the mutual advantage of the firm.
- 11. That the partners shall jointly or / and severally be entitled to open or/and operate Bank or Bank accounts on behalf of the Partnership and do all other Act or acts for the betterment of the Partnership business.
- 12. That the partners may from time to time borrow money from Banks, Financial Institutions or others for smooth running of the partnership business and for such purposes may pledge/ mortgage the assets and properties of the firm
- 13. That the partners may jointly or severally on behalf of the firm, be entitled to purchase or acquire on lease or by any other mode of arrangement, land or any other immovable or movable property/s for the common benefit of Partnership Firm.
- 14. That any of the partners shall be entitled to withdraw or receive documents, cheques, payorders, security or earnest money or any other money from any Court, Office, Company, Corporation, Firm, Association of Persons, Departments or individuals for and on behalf of the firm and on receipt thereof grant receipts and discharges for the same.



8 SEP 2028

- 15. That for and on behalf of the firm any of the partners may obtain and file tenders, make or accept representations and claims, to negotiate and do all other work or works for the betterment and smooth running of the business or businesses of the firm.
- 16. That the partners shall punctually pay and discharge their separate debts, liabilities and commitments and shall keep the partnership indemnified against the same and similarly the partners shall also be indemnified for the work done by them on behalf of the partnership in the usual course of business and in good faith.
- 17. That the partnership shall be at will.
- 18. That the partners may with their mutual consent and on such terms and conditions as they decide to take in any new partner or partners in the partnership firm.
- 19. That any of the partners may retire from the partnership business and in that case he/she shall have to give atleast two months notice to the other partner of his intention to do so and the retiring partner shall be paid the amount standing to his credit including his share of profit on the date of his retirement or the amount standing to the credit of retiring partners may be treated as loan.
- 20. That in case of death of any of the partners the partnership shall not ipso facto stand dissolved rather the same shall be carried on by the surviving partner alongwith the heir or heirs and legal representatives of the deceased partner, if they so desire and agree, and in that case the heir or heirs and legal representatives of the deceased partner shall be entitled to the extent of the share of the deceased partner. In case they do not agree the provisions of para 19 shall apply.



1 8 SEP 2020

- 21. That in case of dispute and differences between the partners the matter shall be referred to the Arbitration of Arbitrator or arbitrators to be appointed by the partners and the decision of the arbitrator/s shall be binding on all the partners.
- 22. That in any other matter inter-se between the partners or with others the Provisions of the Indian Partnership Act, 1932 as amended from time to time, shall apply.

IN WITNESS WHEREOF the partners hereto have hereunto set and subscribed their respective hands at Ranchi on the day, month and year above first written.

WITNESS:

For M/s Skyscrapers

Partner

1. ASHWINI KUMAR

PARTNER OF THE FIRST PART

MALANDA COLONY BARIATU, RANCHI

For M/s Skyscrapers

Autur Sinha

2. Ranesh human gwain

PARTNER OF THE SECOND PART

18 SEP 200

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