

AUDIT REPORT

[Assessment Year: 2019-20
Financial Year: 2018-19]

M/S ARYAN ASHASHREE
CONSTRUCTION
(PAN: AARFA7244H)

Prepared By:
VINAY GOENKA
Chartered Accountant

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN		
	ARYAN ASHASHREE CONSTRUCTION			AARFA7244H		
	Flat/Door/Block No		Name Of Premises/Building/Village			
	1st, ""A""		VATIKA			
	Road/Street/Post Office		Area/Locality			
			LINE TANK ROAD			
	Town/City/District		State	Pin/ZipCode	Filed u/s	
	RANCHI		JHARKHAND	834001	139(4)-Belated	
	Assessing Officer Details (Ward/Circle) ITO WARD 1(1), RANCHI					
	e-filing Acknowledgement Number 244570981311019					
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	35390
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	35390
	3a	Deemed Total Income under AMT/MAT			3a	35390
	3b	Current Year loss, if any			3b	0
	4	Net tax payable			4	11042
	5	Interest and Fee Payable			5	2515
	6	Total tax, interest and Fee payable			6	13557
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	195
c			TCS	7c	0	
d			Self Assessment Tax	7d	13360	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	13555	
8	Tax Payable (6-7e)			8	0	
9	Refund (7c-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

Income Tax Return submitted electronically on 31-10-2019 19:35:45 from IP address 59.97.151.3 and verified by DILIP KUMAR GUPTA having PAN ACEPG3413H on 31-10-2019 19:35:45 from IP address 59.97.151.3 using Digital Signature Certificate (DSC)
 2486282024218946626CN=SafeScrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN
 DSC details: _____

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Rajesh Sahy

Dilip Kumar Gupta

Name :
Address(O) :

M/s ARYAN ASHASHREE CONSTRUCTION
ARYAN ASHASHREE CONSTRUCTION, 1st, ""A"", VATIKA, LINE TANK ROAD, RANCHI,
JHARKHAND-834001, Phone No :2213526
1st, ""A"", VATIKA, LINE TANK ROAD, RANCHI, JHARKHAND-834001, Phone No :2213526
9709225612
AARFA7244H
Partnership Firm
2018-2019
ITO-WARD(1)-RANGE(1)-RAN
CHI
BUILDING COMPLETION - 06004 (CIVIL CONSTRUCTION)

Address(R) :
Mobile No. :
Permanent Account No :
Status :
Previous year :
Ward/Circle :

Date of Incorporation : 12/08/2008
Resident Status Resident
Assessment Year : 2019-2020
Return : ORIGINAL

Nature of Business or Profession

Computation of Total Income

Income Heads	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	32601	32601
Income from Capital Gains	0	0
Income from Other Sources	2789	2789
Gross Total Income		35390
Less : Deduction under Chapter VIA		0
Total Income		35390
Rounding off u/s 288A		
Income Taxable at Normal Rate		35390
Income Taxable at Special Rate		0

TAX CALCULATION

Tax at Normal Rates	10617	10617
Total Tax		425
Add : Health and Education Cess		11042
Total		195
Less : TDS/TCS		10847
Assessed Tax		2515
Add : Interest	216	
u/s 234A		
216[2M]+0[2M]	756	
u/s 234B		
756[7M]+0[0M]	543	
u/s 234C		
(48+144+243+108)	1000	
u/s 234F		
Less : Tax Deposited u/s 140A		13360
Amount Payable		2
Tax Rounded Off u/s 288 B		0

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Rajesh Sahu

COMPREHENSIVE DETAIL

Income from Business & Profession Details

32601

BUS-1

Net Profit As Per P&L A/c		9290	
Add: Items Inadmissible/for Separate Consideration		1734002	
Depreciation Separately Considered	7448		
Remuneration Paid to Partners as per P & L in Term of Partnership deeds	300000		
Interest Paid to Partners as per P & L in Term of Partnership deeds	1426554		
Sub Total		1743292	
Less: Items Admissible/for Separate Consideration		10237	
Depreciation Allowed as Per IT Act	7448		
Income taxable under other heads of income	2789		
<u>Description</u>	<u>Amount</u>		
Income chargeable under the head Other Sources	2789		
Income From BUS-1		1733055	
Total		1733055	
Less: Allowable Intt. u/s 40b		1426554	
Balance		306501	
Book Profit For Allowable Remuneration	306501		
(After notional set off of unabsorbed depreciation of Rs. 0)			
Remuneration Calculation		273900	
90 % of First 300000	270000		
60 % of Remaining	3901		
Max Remuneration Allowable	273901		
Total Income From Business & Profession		32601	
Total of Business & Profession			32601

Income From Other Sources

2789

<u>Other Interest</u>		2789
Others	2789	
Total Income		2789
Total of Other Sources		2789

Tax Deducted/Collected at Source Details

Deductor/Employer's Name	TAN	Section	Head of Income	Amount Paid	TDS Amount
PUNJAB NATIONAL BANK	RCHP00166F	194A	OS-Income From Other Source	2789	195
Total				2789	195

Details : Tax Deposited u/s 140A

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
-	6390340	31/10/2019	19857	13360

Partner's Allowable Remuneration & Interest

Name of Partner	Profit Ratio	Interest	Remu.	Share Profit
RAJESH SAHU	33.33	421257	91300	2291
DILIP KUMAR GUPTA	33.33	575519	91300	2291
AMRENDRA KUMAR SINHA	33.33	429778	91300	2291
Total		1426554	273900	6873

Interest Calculation Detail

234A		
(10800-0) x 2(M) x 1% =	216	216

Rajesh Sahu

[Signature]

ARYAN ASHASHREE CONSTRUCTION
Depreciation Chart For Assessment Year '2019-2020'

Business Name :BUS-1

S.No	Description /Block of Assets	Rate	Opening WDV	Additions		Deductions		Normal Dep.	Additional Dep.	Total Dep.	Closing WDV
				180 days or more	Less than 180 days	180 days or more	Less than 180 days				
1	Furniture and fittings 10% - Furniture and fittings	10.00 %	5130.00	0.00	0.00	0.00	0.00	513.00	0.00	513.00	4617.00
2	Machinery and plant 40% - Machinery and plant	40.00 %	12815.00	0.00	0.00	0.00	0.00	5126.00	0.00	5126.00	7689.00
3	Machinery and plant 15% - Machinery and plant	15.00 %	12057.00	0.00	0.00	0.00	0.00	1809.00	0.00	1809.00	10248.00
Total			30002.00	0.00	0.00	0.00	0.00	7448.00	0.00	7448.00	22554.00

Details of Bank Accounts :

No of Bank Account :- 4

Sr.N o.	IFS Code	Name & Branch	Account No.	Type
1	PUNB0109100	PUNJAB NATIONAL BANK-MAHABIR CHOWK RANCHI	1091002100027452	Current
2	SBIN0001237	STATE BANK OF INDIA-UPPER BAZAR	34166544519	Current
3	ALLA0212008	ALLAHABAD BANK-RANCHI SPECIALI	50179104979	Current
4	CORP0003277	CORPORATION BANK-RANCHI UPPER BAZAR	327701601150039	Saving

Verified By : DILIP KUMAR GUPTA

Rakesh Sahu

Dilip Kumar Gupta

ARYAN ASHASHREE CONSTRUCTION

PAN: AARFA7244H

1st 'A', Vatika, Line Tank Road, Ranchi - 834001.

Balance Sheet as on 31.03.2019

Liabilities	Amount	Assets	Amount
Partners Capital A/c (As per Capital A/c) (As per Schedule 'A')	1,36,18,762.89	Fixed Assets (As per Schedule 'E')	22,554.35
Unsecured Loan (As per Schedule 'B')	8,56,430.00	Current Assets Loans & Advances (As per Schedule 'F')	49,48,400.00
Current Liabilities Sundry Creditors (As per Schedule 'C')	1,01,18,814.48	GST Credit	20,07,490.70
Advance From Customers (As per Schedule 'D')	1,87,57,409.38	Advance to Suppliers Ashuthos Kumar Nuvoco Vistas Corporation	18,750.00 1,560.00
Outstanding Salary Payable	14,000.00	Work in Progress (Jagarnath Garden Project) (Jagarnath Rohini)	3,57,84,364.89 4,406.78
TDS Payable	146.00	Cash & Bank Balances	
Provisions Audit Fees Payable	10,000.00	Punjab National Bank (A/c No.: 1091002100027452)	1,89,153.36
		Allahabad Bank (A/c No. 50179104979)	29,788.00
		State Bank of India (A/c No.:34166544519)	2,92,516.73
		Corporation Bank (A/c No.:327701601150039)	11,675.00
		Cash in hand (As certified by the Partners)	64,902.94
	4,33,75,562.75		4,33,75,562.75

As per our Audit Report
of even dateFor, Goenka Patodia & Co.
Chartered Accountants

(VINAY GOENKA)

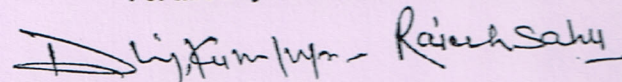
Partner

Membership No.: 403717

Place: Ranchi

23rd October, 2019

For M/s Aryan Ashashree Construction



Partner

Partner

ARYAN ASHASHREE CONSTRUCTION

PAN: AARFA7244H

1st 'A', Vatika, Line Tank Road, Ranchi - 834001.

JAGARNATH GARDEN PROJECT

Profit & Loss A/c for the year ended on 31.03.2019

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Opening WIP	1,35,22,840.77	By Closing WIP	3,57,84,364.89
To Purchase Account	1,70,76,451.10	By Cement Bag Sale	34,635.00
To <u>Direct Expense</u>		By Discount Receivable	6,875.00
Artichetect Fees	84,745.76	By Interest on Sweep A/c	2,594.00
Backlit Board Exp.	25,000.00	By Soil ,Scrap,& Cement Bag Sale	5,79,500.00
Developer Agreement Exp.	65,838.55		
Electric Works	70,650.00		
Ranjeet Nath (Contractor)	10,000.00		
RARA Jharkhand	1,87,000.00		
Site Expenses	1,37,356.00		
Vice Chairmen R.R.D.A Ranchi	12,69,752.00		
<u>Administrative Expenses</u>			
To Salary	3,47,010.00		
To Commission	4,00,000.00		
To Bank Charges	5,301.64		
To Advertisement Expenses	8,65,624.00		
To Freight Expenses	19,307.91		
To General Exp	4,110.00		
To Handling Charge	55,560.00		
To Office Exp.	390.00		
To Printing & Stationery	3,078.00		
To Security Service Expense	2,11,838.00		
To Late Fine Charge GST	12,850.00		
To Legal Expenses	9,232.00		
To Marketing Expenses	11,460.00		
To Medical Allowance	1,000.00		
To Miscellaneous Expenses	1,100.00		
To Incentive Expense	2,000.00		
To Penalty for TDS	7,593.00		
To Postage & Courier Exp	126.00		
To Puja Expenses	27,736.00		
To Rent Rate & Taxes	450.00		
To Repairs & Maintenance	3,124.00		
To Telephone Exp	19,226.00		
To Travelling & Conveyance	1,62,792.48		
To Charity & Donation	21,480.00		
To TDS Charges for Payment	150.00		
To Audit Fees	22,500.00		
To Round Off	4.07		
To Depreciation	7,447.61		
To Net Profit before Partners Interest & Remuneration and before Tax	17,35,844.00		
	3,64,07,968.89		3,64,07,968.89
To Provision for Income Tax	2,415.50		
To Interest on Partners Capital	14,26,554.00	By By Net Profit C/d	17,35,844.00
To Remuneration to Partners	3,00,000.00		
To Net Profit after Tax (Transferred to Capital A/c)	6,874.50		
	17,33,428.50		17,35,844.00

As per our Audit Report
of even date

For, **Goenka Patodia & Co.**
Chartered Accountants

(VINAY GOENKA)
Partner
Membership No.: 403717

For M/s Aryan Ashashree Construction

[Signature] **Rajesh Sahu**

Partner

Partner

Place: Ranchi
23rd October, 2019