



AUDIT REPORT

[Assessment Year: 2020-21
Financial Year: 2019-20]

M/S ARYAN ASHASHREE
CONSTRUCTION
(PAN: AARFA7244H)

Prepared By:
VINAY GOENKA
Chartered Accountant

| | | | |
|---|---|---------------------------------|-----------------------------------|
| FORM ITR-V | INDIAN INCOME TAX RETURN VERIFICATION FORM [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 filed but NOT verified electronically] (Please see Rule 12 of the Income-tax Rules, 1962) | | Assessment Year 2020-21 |
| Name | ARYAN ASHASHREE CONSTRUCTION | | |
| PAN | AARFA7244H | Form Number | ITR-5 |
| Filed u/s | 139(1)-On or before due date | e-Filing Acknowledgement Number | 185211210100121 |
| VERIFICATION | | | |
| I, <u>DILIP KUMAR GUPTA</u> son/ daughter of <u>KANCHAN LAL SAHU</u> solemnly declare that to the best of my knowledge and belief, the information given in the return which has been submitted by me vide acknowledgement number <u>185211210100121</u> is correct and complete and is in accordance with the provisions of the Income-tax Act, 1961. I further declare that I am making this return in my capacity as <u>Partner</u> and I am also competent to make this return and verify it. I am holding permanent account number <u>ACEPG3413H</u> . | | | |
| Signature |  | | |
| Date of submission | 10-01-2021 17:17:42 | Source IP address | 59.97.149.90 |
| System Generated barcode |  AARFA7244H05185211210100121E761DFD53B1AE49386DF9BDC9387DD1B03860B3D | | |
| Instructions: | | | |
| <ol style="list-style-type: none"> Please send the duly signed (preferably in blue ink) Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by ORDINARY POST OR SPEED POST ONLY, so as to reach within 120 days from date of submission of ITR. Alternately, you may e-verify the electronic transmitted return data using Aadhaar OTP or Login to e-Filing account through Net-Banking login or EVC obtained generated using Pre-Validated Bank Account/Demat Account or EVC generated through Bank ATM. If Form ITR-V is received beyond the 120th day of electronic transmission of the return data or e-Verified beyond the 120th day of electronic transmission of the return data, then the day on which e-Verified or the Form ITR-V is received at Centralized Processing Centre, Income Tax Department, Bengaluru would be treated as the date of filing the Income Tax Return and all consequences of Income Tax Act shall accordingly will be applicable. Form ITR-V shall not be received in any other office of the Income Tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail Id registered in the e-Filing account. | | | |
| On successful verification, the return filing acknowledgement can be downloaded from e-Filing portal as a proof of completion of process of filing the return of Income. | | | |

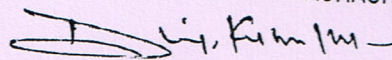
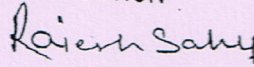
Name : M/s ARYAN ASHASHREE CONSTRUCTION
 Address(O) : ARYAN ASHASHREE CONSTRUCTION, 1st, ""A"", VATIKA, LINE TANK ROAD, RANCHI,
 JHARKHAND-834001, Phone No :2213526
 Address(R) : 1st, ""A"", VATIKA, LINE TANK ROAD, RANCHI, JHARKHAND-834001, Phone No :2213526
 Mobile No. : 9709225612

Permanent Account No : AARFA7244H Date of Incorporation : 12/08/2008
 Status : Partnership Firm Resident Status Resident
 Previous year : 2019-2020 Assessment Year : 2020-2021
 Ward/Circle : ITO-WARD(1)-RANGE(1)-RAN CHI Return : ORIGINAL
 Nature of Business or Profession : BUILDING COMPLETION - 06004 (CIVIL CONSTRUCTION)

Computation of Total Income

| <u>Income Heads</u> | Income Before Set off | Income After Set off |
|---|--------------------------|-------------------------|
| Income from House Property | 0 | 0 |
| Income From Business or Profession | 0 | 0 |
| Income from Capital Gains | 0 | 0 |
| Income from Other Sources | 0 | 0 |
| Gross Total Income | | <u>0</u> |
| Less : Deduction under Chapter VIA | | <u>0</u> |
| Total Income | | 0 |
| Rounding off u/s 288A | | 0 |
| Income Taxable at Special Rate | | 0* |
| TAX CALCULATION | | |
| Tax Payable | | <u>0</u> |
| Amount Payable | | <u>0</u> |
| Tax Rounded Off u/s 288 B | | 0 |

ARYAN ASHASHREE CONSTRUCTION

 Partner
  Partner

COMPREHENSIVE DETAIL

Income from Business & Profession Details

| | | | |
|---|---------------|-----------------|----------|
| BUS-1 | | | 0 |
| Net Profit As Per P&L A/c | | | 0 |
| <u>Add: Items Inadmissible for Separate Consideration</u> | | | 10156216 |
| Depreciation Separately Considered | 5075 | | |
| Remuneration Paid to Partners as per P & L in Term of Partnership deeds | 150000 | | |
| Interest Paid to Partners as per P & L in Term of Partnership deeds | 10001141 | | |
| Sub Total | | 10156216 | |
| <u>Less: Items Admissible for Separate Consideration</u> | | | 5075 |
| Depreciation Allowed as Per IT Act | 5075 | | |
| Income From BUS-1 | | 10151141 | |
| Total | | 10151141 | |
| Less: Allowable Intt. u/s 40b | | 10001141 | |
| Balance | | 150000 | |
| Book Profit For Allowable Remuneration | 150000 | | |
| (After notional set off of unabsorbed depreciation of Rs. 0) | | | |
| Allowed of Remuneration | | 150000 | |
| Max Remuneration Allowable | 150000 | | |
| Total Income From Business & Profession | | 0 | |
| Total of Business & Profession | | | 0 |

Partner's Allowable Remuneration & Interest

| Name of Partner | Profit Ratio | Interest | Remu. | Share Profit |
|----------------------|--------------|-----------------|---------------|--------------|
| AMRENDRA KUMAR SINHA | 33.33 | 493312 | 50000 | 0 |
| DILIP KUMAR GUPTA | 33.33 | 5473798 | 50000 | 0 |
| RAJESH SAHU | 33.34 | 4034031 | 50000 | 0 |
| Total | | 10001141 | 150000 | 0 |

Jurisdiction: Return for Asst. Year: 2019-2020 filed with Ward: ITO-WARD(1)-RANGE(1)-RANCHI on vide receipt No. 0

Return Filing Due Date : 31/07/2020
 Due Date Extended upto : 10/01/2021
 Interest Calculated Upto : 10/01/2021

Return Filing Section : 139(1)
 Notification No : Press Release 30/12

ARYAN ASHASHREE CONSTRUCTION

Dilip Kumar
 Partner

Rajesh Sahu
 Partner

ARYAN ASHASHREE CONSTRUCTION
PAN: AARFA7244H
1st 'A', Vatika, Line Tank Road, Ranchi - 834001.

Balance Sheet as on 31.03.2020

| Liabilities | Amount | Assets | Amount |
|--|-----------------------|---|-----------------------------|
| Partners Capital A/c (As per Capital A/c) (As per Schedule 'A') | ✓ 1,54,03,014.89 | Fixed Assets (As per Schedule 'F') | 17,479.76 |
| Unsecured Loan (As per Schedule 'B') | ✓ 22,36,430.00 | Current Assets Loans & Advances (As per Schedule 'G') | 26,69,400.00 |
| Current Liabilities Sundry Creditors (As per Schedule 'C') | ✓ 1,79,49,950.34 | Advance to Suppliers | |
| Advance From Customers (As per Schedule 'D') | ✓ 3,57,14,782.26 | Nuvoco Vistas Corporation | 1,560.00 |
| Outstanding Salary Payable (As per Schedule 'E') | 88,280.00 | Work in Progress (Jagarnath Garden Project) (Jagarnath Rohini) | 42,806.78 6,83,49,949.05 |
| TDS Payable | 1,160.00 | Cash & Bank Balances | |
| Account Solution and Sevices | 33,436.00 | Punjab National Bank (A/c No.: 1091002100027452) | 3,05,862.96 |
| Provisions Audit Fees Payable | 10,000.00 | Allahabad Bank (A/c No. 50179104979) | A/c Closed |
| Provision for Income Tax | - | State Bank of India (A/c No.:34166544519) | A/c Closed |
| | | Corporation Bank (A/c No.:327701601150039) | A/c Closed |
| | | Cash in hand (As certified by the Partners) | 49,994.94 |
| | 7,14,37,053.49 | | 7,14,37,053.49 |

As per our Audit Report
of even date

For, **Goenka Patodia & Co.**
Chartered Accountants

(VINAY GOENKA)

Partner

Membership No.: 403717

Place: Ranchi

23rd day of December, 2020

UDIN: 21403917AAAABV2537

ARYAN ASHASHREE CONSTRUCTION

For M/s Aryan Ashashree Construction

Partner

Partner

Partner

ARYAN ASHASHREE CONSTRUCTION

PAN: AARFA7244H

1st 'A', Vatika, Line Tank Road, Ranchi - 834001.

JAGARNATH GARDEN PROJECT

Profit & Loss A/c for the year ended on 31.03.2020

| PARTICULARS | AMOUNT | PARTICULARS | AMOUNT |
|--|-----------------------|-----------------------------|-----------------------|
| To Opening WIP | 3,57,84,364.89 | By Closing WIP | 6,83,49,949.05 |
| To Purchase Account | 1,94,99,679.26 | By Discount & Other Incomes | 2,72,388.00 |
| To <u>Direct Expense</u> | | | |
| Labour Contractor | 66,29,000.00 | | |
| Vice Chairmen R.R.D.A Ranchi (Map Exp.) | 12,69,752.00 | | |
| Electric Works | 85,790.00 | | |
| GST Expenses | 2010550.54 | | |
| Registration Charges | 1,25,000.00 | | |
| Site Expenses | 1,29,140.00 | | |
| Handling Charges | 91,918.00 | | |
| Flex Banner | 8,960.00 | | |
| Holding Tax | 7,730.00 | | |
| Advertising Services | 28,320.00 | | |
| Technical Testing & Anaysis | 2,360.00 | | |
| Laouber Fare | 40.00 | | |
| <u>Administrative Expenses</u> | | | |
| To Salary | 6,34,240.00 | | |
| To Commission | 20,000.00 | | |
| To Bank Charges | 11,009.13 | | |
| To Advertisement Expenses | 84,000.00 | | |
| To Office Exp. | 19,063.00 | | |
| To Printing & Stationery | 3,888.00 | | |
| To Security Service Expense | 1,97,306.62 | | |
| To Late Fine Charge GST | 68,842.00 | | |
| To Legal Expenses | 4,560.00 | | |
| To Electricity Expenses | 6,544.00 | | |
| To Miscellaneous Expenses | 328.00 | | |
| To News Paper | 315.00 | | |
| To Penalty for TDS | 5,437.00 | | |
| To Postage & Courier Exp | 304.00 | | |
| To Puja Expenses | 15,649.00 | | |
| To Repairs & Maintenance | 1,200.00 | | |
| To Telephone Exp | 7,275.00 | | |
| To Travelling & Conveyance | 44,980.00 | | |
| To Charity & Donation | 12,006.00 | | |
| To Audit Fees | 10,000.00 | | |
| To Round Off | 99.02 | | |
| To Depreciation | 5,074.59 | | |
| To Net Profit before Partners Interest & Remuneration and before Tax | 17,97,612.00 | | |
| | 6,86,22,337.05 | | 6,86,22,337.05 |
| To Provision for Income Tax | - | By By Net Profit C/d | 17,97,612.00 |
| To Interest on Partners Capital | 16,34,252.00 | | |
| To Remuneration to Partners | 1,50,000.00 | | |
| To Previous year Income Tax Paid | 13,360.00 | | |
| To Net Profit after Tax (Transferred to Capital A/c) | (0.00) | | |
| | 17,97,612.00 | | 17,97,612.00 |

As per our Audit Report of even date

For, Goenka Patodia & Co
Chartered Accountants

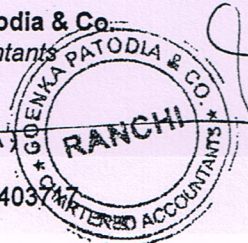
(VINAY GOENKA)
Partner

Membership No.: 403

Place: Ranchi

23rd day of December, 2020

UDIN: 21403717AAAA BV 2537



For M/s Aryan Ashashree Construction
ARYAN ASHASHREE CONSTRUCTION

Rajesh Sahu
Partner

Partner

Partner