

# AUDIT REPORT

[Assessment Year: 2018-19

Financial Year: 2017-18]

M/S ARYAN ASHASHREE  
CONSTRUCTION  
(PAN: AARFA7244H)

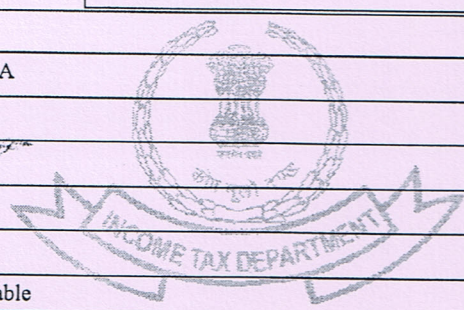
Prepared By:  
VINAY GOENKA  
Chartered Accountant

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2018-19**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			ARYAN ASHASHREE CONSTRUCTION		PAN		AARFA7244H		
	Flat/Door/Block No		Name Of Premises/Building/Village			Form No. which has been electronically transmitted		ITR-5		
	1st, "A"		VATIKA							
	Road/Street/Post Office		Area/Locality			Status		Firm		
			LINE TANK ROAD							
	Town/City/District		State		Pin/ZipCode		Aadhaar Number/Enrollment ID			
	RANCHI		JHARKHAND		834001					
	Designation of AO(Ward/Circle)			ITO-WARD(1)-RANGE(1)-RANCHI			Original or Revised		ORIGINAL	
	E-filing Acknowledgement Number		367468161311018			Date(DD/MM/YYYY)		31-10-2018		
	COMPUTATION OF INCOME AND TAX THEREON	1		Gross total income			1		24000	
2		Deductions under Chapter-VI-A			2		0			
3		Total Income			3		24000			
3a		Current Year loss, if any			3a		0			
4		Net tax payable			4		7416			
5		Interest and Fee Payable			5		74			
6		Total tax, interest and Fee payable			6		7490			
7		Taxes Paid		a Advance Tax		7a		0		
				b TDS		7b		0		
				c TCS		7c		0		
				d Self Assessment Tax		7d		0		
				e Total Taxes Paid (7a+7b+7c +7d)		7e		0		
8		Tax Payable (6-7e)			8		7490			
9		Refund (7e-6)			9		0			
10		Exempt Income		Agriculture		10				
				Others						



This return has been digitally signed by RAJESH SAHU in the capacity of PARTNER  
 having PAN AGKPS0489H from IP Address 61.0.132.99 on 31-10-2018 at RANCHI

Dsc Sl No & issuer 1401039197CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev, S G Road, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Name : M/s ARYAN ASHASHREE CONSTRUCTION  
 Address(O) : ARYAN ASHASHREE CONSTRUCTION, 1st, "A", VATIKA, LINE TANK ROAD, RANCHI, JHARKHAND-834001, Phone No :2213526  
 Address(R) : 1st, "A", VATIKA, LINE TANK ROAD, RANCHI, JHARKHAND-834001, Phone No :2213526  
 Mobile No. : 9709225612  
 Permanent Account No : AARFA7244H Date of Incorporation : 12/08/2008  
 Status : Partnership Firm Resident Status Resident  
 Previous year : 2017-2018 Assessment Year : 2018-2019  
 Ward/Circle : ITO-WARD(1)-RANGE(1)-RAN Return : ORIGINAL  
 CHI  
 Nature of Business or Profession BUILDING COMPLETION - 06004 (CIVIL CONSTRUCTION)

### Computation of Total Income

Income Heads	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	24000	24000
Income from Capital Gains	0	0
Income from Other Sources	0	0
<b>Gross Total Income</b>		<b>24000</b>
<b>Less : Deduction under Chapter VIA</b>		<b>0</b>
<b>Total Income</b>		<b>24000</b>
Rounding off u/s 288A		24000
Income Taxable at Normal Rate		24000
Income Taxable at Special Rate		0

### TAX CALCULATION

Tax at Normal Rates	7200	
Total Tax		7200
Add : Education Cess		144
Total		7344
Add : Secondary & Higher Education Cess		72
Total		7416
Add : Interest u/s 234A 74[1M]+0[1M]		74
Less : Tax Deposited u/s 140A		7490
Amount Payable		0
Tax Rounded Off u/s 288 B		0

**COMPREHENSIVE DETAIL**

**Income from Business & Profession Details**

24000

**BUS-1**

Net Profit As Per P&L A/c		0	
Add: Items Inadmissible/for Separate Consideration		1056938	
Depreciation Separately Considered	10942		
Remuneration Paid to Partners as per P & L in Term of Partnership deeds	240000		
Interest Paid to Partners as per P & L in Term of Partnership deeds	805996		
Sub Total		<u>1056938</u>	
Less: Items Admissible/for Separate Consideration		10942	
Depreciation Allowed as Per IT Act Income From BUS-1	10942		
		<u>1045996</u>	
<b>Total</b>		<u>1045996</u>	
Less: Allowable Intt. u/s 40b		805996	
<b>Balance</b>		<u>240000</u>	
<b>Book Profit For Allowable Remuneration</b>	<b>240000</b>		
(After notional set off of unabsorbed depreciation of Rs. 0)			
Remuneration Calculation		216000	
90 % of First 300000	216000		
Max Remuneration Allowable	216000		
<b>Total Income From Business &amp; Profession</b>		<b>24000</b>	
<b>Total of Business &amp; Profession</b>			<b>24000</b>

**Details : Tax Deposited u/s 140A**

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
ICICI BANK LIMITED-DELHI UTTAMNAGAR	6390340	30/10/2018	08498	7490

**Partner's Allowable Remuneration & Interest**

Name of Partner	Profit Ratio	Interest	Remu.	Share Profit
DILIP KUMAR GUPTA	25	333911	72000	0
AMRENDRA KUMAR SINHA	50	268271	72000	0
RAJESH SAHU	25	203814	72000	0
<b>Total</b>		<b>805996</b>	<b>216000</b>	<b>0</b>

**Interest Calculation Detail**

34A		
	$(7400-0) \times 1(M) \times 1\% =$	74
<b>Total Interest</b>		<b>74</b>

Jurisdiction: Return for Asst. Year: 2017-2018 filed with Ward: ITO-WARD(1)-RANGE(1)-RANCHI on vide receipt No. 0

Return Filing Due Date : 30/09/2018  
 Due Date Extended upto : 31/10/2018  
 Interest Calculated Upto : 26/10/2018

Return Filing Section : 139(1)  
 Notification No : 225/358/2018/ITA.11

**ARYAN ASHASHREE CONSTRUCTION**  
**Depreciation Chart For Assessment Year '2018-2019'**

**Business Name :BUS-1**

S.No	Description /Block of Assets	Rate	Opening WDV	Additions		Deductions		Normal Dep.	Additional Dep.	Total Dep.	Closing WDV
				180 days or more	Less than 180 days	180 days or more	Less than 180 days				
1	Furniture and fittings 10% - Furniture and fittings	10.00 %	0.00	0.00	5400.00	0.00	0.00	270.00	0.00	270.00	5130.00
2	Machinery and plant 40% - COMPUTER	40.00 %	21359.00	0.00	0.00	0.00	0.00	8544.00	0.00	8544.00	12815.00
3	Machinery and plant 15% - MOBILE, MOTOR CYCLE, MOBILE, STABILIZER	15.00 %	14185.00	0.00	0.00	0.00	0.00	2128.00	0.00	2128.00	12057.00
<b>Total</b>			<b>35544.00</b>	<b>0.00</b>	<b>5400.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10942.00</b>	<b>0.00</b>	<b>10942.00</b>	<b>30002.00</b>

**Details of Bank Accounts :**

**No of Bank Account :- 4**

Sr.No.	IFS Code	Name & Branch	Account No.	Type
1	PUNB0109100	PUNJAB NATIONAL BANK-MAHABIR CHOWK RANCHI	1091002100027452	Current
2	SBIN0001237	STATE BANK OF INDIA-UPPER BAZAR	34166544519	Current
3	ALLA0212008	ALLAHABAD BANK-RANCHI SPECIALI	50179104979	Current
4	CORP0003277	CORPORATION BANK-RANCHI UPPER BAZAR	327701601150039	Saving

Verified By : RAJESH SAHU

**ARYAN ASHASHREE CONSTRUCTION**

PAN: AARFA7244H

1st 'A', Vatika, Line Tank Road, Ranchi - 834001.

**Balance Sheet as on 31.03.2018**

Liabilities	Amount	Assets	Amount
<b>Partners Capital A/c</b> (As per Capital A/c) (As per Schedule 'A')	✓ 1,08,90,334.40	<b>Fixed Assets</b> (As per Schedule 'E')	30,001.97
<b>Unsecured Loan</b> (As per Schedule 'B')	✓ 15,06,430.00	<b>Current Assets</b> <b>Loans &amp; Advances</b> (As per Schedule 'F')	34,44,259.84
<b>Current Liabilities</b> <b>Sundry Creditors</b> (As per Schedule 'C')	16,43,408.08	GST Credit	6,07,279.54
<b>Advance From Customers</b> (As per Schedule 'D')	✓ 39,12,500.08	<b>Work in Progress</b> (Jagarnath Garden Project)	1,35,22,840.77
<b>Outstanding Salary Payable</b>	✓ 1,16,241.70	<b>Cash &amp; Bank Balances</b>	
<b>TDS Payable</b>	✓ 4,914.00	<b>Punjab National Bank</b> (A/c No.: 1091002100027452)	3,66,800.36
<b>Provisions</b> <b>Audit Fees Payable</b> Jharkhand Urja Vikash Ltd	✓ 10,000.00 ✓ 550.00	<b>Allahabad Bank</b> (A/c No. 50179104979)	29,788.00
		<b>State Bank of India</b> (A/c No.:34166544519)	70,355.78
		<b>Corporation Bank</b> (A/c No.:327701601150039)	11,675.00
		<b>Cash in hand</b> (As certified by the Partners)	1,377.00
	<b>1,80,84,378.26</b>		<b>1,80,84,378.26</b>

As per our Audit Report  
of even dateFor, Goenka Patodia & Co.  
Chartered Accountants

(VINAY GOENKA)

Partner

Membership No.: 403717

Place: Ranchi

23rd October, 2018

For M/s Aryan Ashashree Construction

Rajesh Sahay

Partner

Partner

**ARYAN ASHASHREE CONSTRUCTION**

PAN: AARFA7244H

1st 'A', Vatika, Line Tank Road, Ranchi - 834001.

**JAGARNATH GARDEN PROJECT**

**Profit & Loss A/c for the year ended on 31.03.2018**

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Opening WIP	✓18,94,361.00	By Closing WIP	1,35,22,840.77
To Purchase Account	✓47,59,305.02		
To <u>Direct Expense</u>		By Sale of Soil Scrape Etc	10,79,700.00
Artichetect Fees	✓10,44,356.00		
Bhoomipujan Ceremony Exp.	✓34,333.00		
Design & Printing Catalog	✓40,000.00		
Developer Agreement Fees	✓19,41,362.22		
Developer Agreement Exp.	✓1,27,694.00		
Electric Works	✓2,700.00		
MAP Expenses	✓23,34,565.00		
RRDA Exp.	✓40,000.00		
Site Expenses	✓59,422.00		
CEO RMC, Ranchi	✓76,360.00		
<u>Administrative Expenses</u>			
To Salary	2,70,000.00 ✓		
To Builder Reg Expenses	16,075.52 ✓		
To Bank Charges	2,243.67 ✓		
To Advertisement Expenses	2,89,055.00 ✓		
To Electricity Exp	19,785.00 ✓		
To General Exp	4,496.00 ✓		
To Hording Charge	10,077.84 ✓		
To Office Exp.	17,325.00 ✓		
To Printing & Stationery	5,552.00 ✓		
To Security Service Expense	1,16,513.00 ✓		
To Labour Fare	4,950.00 ✓		
To Legal Expenses	3,39,817.00 ✓		
To Office Building Maintenance	780.00 ✓		
To Telephone Exp	1,000.00 ✓		
To Travelling & Conveyance	43,960.00 ✓		
To Charity & Donation	29,511.00 ✓		
To Professional Fees	10,000.00 ✓		
To Audit Fees	10,000.00 ✓		
To Round Off	2.31 ✓		
To Depreciation	10,942.00 ✓		
To Net Profit before Partners Interest & Remuneration and before Tax	10,45,997.19		
	<b>1,46,02,540.77</b>		<b>1,46,02,540.77</b>
To Interest on Partners Capital	8,05,997.19 ✓	By By Net Profit C/d	10,45,997.19
To Remuneration to Partners	2,40,000.00 ✓		
To Net Profit after Tax (Transferred to Capital A/c)	0.00		
	<b>10,45,997.19</b>		<b>10,45,997.19</b>

As per our Audit Report  
of even date

For, Goenka Patodia & Co.  
Chartered Accountants

(VINAY GOENKA)  
Partner

Membership No.: 403717

For M/s Aryan Ashashree Construction

*(Signature)*

Partner

Partner

Place: Ranchi  
23rd October, 2018