



UDIN: 23068385BGXKYQ6160

INDEPENDENT AUDITOR'S REPORT

To The Members of **SBCD MULTIPROJECTS PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **SBCD MULTIPROJECTS PRIVATE LIMITED**, which comprise the Balance Sheet as at March 31, 2023, and the Statement of Profit and Loss for the period 1st April 2022 to 31st March 2023 and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31st 2023, and profit/loss.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, whereof most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a

Guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks,

and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) To evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, 2013, Matters specified in the paragraph 3 and 4 of the order, is not applicable.
2. As required by Section 143(3) of the Act, based on our audit, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The balance sheet and the statement of profit and loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the AS specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) Reporting on the adequacy of the internal financial controls over financial reporting of the Company and its operating effectiveness is exempted **vide notification no. G.S.R.. 583(E).-13.06.17** and
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
 - a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries");
 - b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, Whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement
3. As proviso to rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable for the company
Only w.e.f. 1st April, 2023, reporting under this clause is not applicable.

For Gupta Sachdeva & Co.
(Chartered Accountants)
(FRN-006706N)



Gourav Gunjan

GOURAV GUNJAN
(PARTNER)
(M NO.068385)

PLACE: RANCHI
DATE: 10/09/2023

DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2022-2023
To The Members of SBCD MULTIPROJECTS PRIVATE LIMITED

Your directors have pleasure in presenting the Directors' Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2023

Financial Highlights

During the year under review, performance of your company as under:

| Particulars | (Amount in Rupees) | |
|--|---|---|
| | Year ended 31 st March, 2023 | Year ended 31 st March, 2022 |
| Turnover | 331,603.00 | 3,059,694.00 |
| Profit/(Loss) before taxation | 8,016.00 | 13,051.56 |
| Less: Tax Expense | 2,004.00 | 3,393.41 |
| Profit/(Loss) after tax | 6,012.00 | 9,658.15 |
| Change in Depreciation | - | |
| Profit/(Loss) for the year | 6,012.00 | 9,658.15 |
| Add: Balance B/F from the previous year | 27,238.15 | 17,580.00 |
| Balance Profit / (Loss) C/F to the next year | 33,250.15 | 27,238.15 |

The consolidated performance of the group as per consolidated financial statements is as under:

| Particulars | (Amount in Rupees) | |
|--|---|---|
| | Year ended 31 st March, 2023 | Year ended 31 st March, 2022 |
| Turnover | | |
| Profit/(Loss) before taxation | | |
| Less: Tax Expense | | |
| Profit/(Loss) after tax | | N.A |
| Add: Balance B/F from the previous year | | |
| Balance Profit / (Loss) C/F to the next year | | |

State of Company's Affairs and Future Outlook

The Company is engaged in Construction Activities.

Change in nature of business, if any

Although there is no change in the nature of business of the Company during the Financial Year 2022-2023, but the company has the vision of expansion during the ensuing Financial Year i.e. 2024-2025

Dividend

Since the Company is planning for the expansion of business and to conserve the resources of company the directors are not recommending any dividend during the financial Year 2022-2023

Amounts Transferred to Reserves

Since no dividend has been declared, hence no amount has been transferred to reserves during the financial year 2022-2023

Changes in Share Capital, if any

During the F.Y. 2022-2023 there is no increment of paidup share capital.

Disclosure regarding Issue of Equity Shares with Differential Rights

There was no issue of Equity Shares with differential rights in the Financial Year 2022-2023

Disclosure regarding issue of Employee Stock Options

There was no issue of Employees Stock Options in the Financial Year 2022-2023

Disclosure regarding issue of Sweat Equity Shares

There was no issue of Sweat Equity Shares in the Financial Year 2022-2023

Number of Board Meetings

The Board of Directors of the Company met 5 times during the year (i.e 05/05/2022; 11/08/2022; 07/11/2022; 04/01/2023; 28/03/2023) and in respect of which proper notices were given and the proceedings were properly recorded, signed and maintained in the Minutes book kept by the Company for the purpose. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Particulars of Loan, Guarantees and Investments under Section 186

The Company has not provided any loan, guarantees or investment under section 186 of the Companies Act, 2013.

Particulars of Contracts or Arrangements with Related Parties

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013 for the Financial Year 2022-2023 in the prescribed format, AOC-2 has been enclosed with the report.

Explanation to Auditor's Remarks

Since there is no qualification, reservation, adverse remark or disclaimer made by the statutory auditor in his report, hence there is no explanation or comment by the Directors on the same.

Material Changes Affecting the Financial Position of the Company

There is no material change in the Company which would affect the Financial Position of the Company.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

During the Financial Year 2022-2023, no step towards the Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo has been taken by the Board of Directors of the Company, since the above clause is not applicable to the Company.

a) Conservation of Energy:

| | |
|---|------|
| Steps taken for conservation | NONE |
| Steps taken for utilizing alternate sources of energy | NONE |
| Capital investment on energy conservation equipments | NONE |

b) Technology Absorption:

| | |
|---|------|
| Efforts made for technology absorption | NONE |
| Benefits derived | NONE |
| Expenditure on Research & Development, if any | NONE |
| Details of technology imported, if any | NONE |
| Year of import | NONE |
| Whether imported technology fully absorbed | NONE |
| Areas where absorption of imported technology has not taken place, if any | NONE |

c) Foreign Exchange Earnings/ Outgo:

| | |
|----------|------|
| Earnings | NONE |
| Outgo | NONE |

Details of Subsidiary, Joint Venture or Associates

The Company neither have any subsidiary, Joint Venture or Associates, nor it is the subsidiary, or associate of any company.

Risk Management Policy

During the Financial Year 2022-2023, no step has been taken for framing of risk management policy of the Company, since the above clause is not applicable to the Company .

Details of Directors and Key Managerial Personnel

No new director has been appointed during the financial year 2022-2023 . None of the director is eligible to retire by rotation during the ensuing Annual General Meeting.

Details of significant & material orders passed by the regulators or courts or tribunal

There was no order passed by the authorities which would impact the going concern status and company's operations in future.

Voluntary Revision of Financial Statements or Board's Report

There was no voluntary revision of the Financial Statements or Board's Report during any of the 3 preceding financial years.

Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statements

The Company's internal control systems are adequate and commensurate with the nature and size of the Company and it ensures:

- timely and accurate financial reporting in accordance with applicable accounting standards.
- optimum utilization, efficient monitoring, timely maintenance and safety of its assets.
- compliance with applicable laws, regulations and management policies.

Deposits

The following details of deposits, covered under Chapter V of the act:

| | |
|---|------|
| 1 Deposits Accepted during the year | NONE |
| 2 Remained unpaid or unclaimed as at the end of the year | NONE |
| 3 Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved- | |
| A At the beginning of the year | NONE |
| B Maximum during the year | NONE |
| C At the end of the year | NONE |
| 4 The details of deposits which are not in compliance with the requirements of Chapter | NONE |

Receipt of any commission by MD / WTD from the Company or for receipt of commission / remuneration from it holding or subsidiary

During the Financial Year 2022-2023, the MD/WTD is not in the receipt of any commission from the company and/or receipt of commission / remuneration.

Declaration by Independent Director

The declaration by Independent Director i.e. declaration to affirm the points given u/s 149(6) of Companies Act, 2013 are applicable only to the Listed and Select Public Companies. The given Company is neither listed nor is Select Public Company hence this clause not applicable.

Re-appointment of Independent Auditor

The provisions of appointment and re-appointment of independent Auditor are applicable to the Listed and select public Companies. Since the Company is neither Listed nor fall under the category of select public Companies hence this clause is not applicable to the Company.

Secretarial Audit Report

Secretarial Audit report is required to be attached to the Annual Report of the listed and select Public Companies in Form MR-3. Since the company is neither listed nor fall under the category of Select Public Company hence Secretarial Audit is not required to be obtained by the Company.

Corporate Social Responsibility (CSR) Policy

Since the Company does not trigger the limit for Corporate Social Responsibility hence no step has been taken by the Company in this regard.

Audit Committee

Audit Committee is required to be constituted only in the listed and Select Public Company. Since the company is neither listed nor fall under the category of Select Public Company hence no Audit Committee has been constituted.

Statement Indicating the Manner in which Formal Annual Evaluation has been made by the Board of its own Performance, its Directors, and that of its Committees

The clause is required to be complied by the Listed Companies and select Public Companies. Since the company is neither listed nor fall under the category of Select Public Company hence this clause is not applicable to the Company.

Nomination & Remuneration Committee Policy

Nomination & Remuneration Committee Policy is required to be framed in Listed Companies and select Public Companies. Since the company is neither listed nor fall under the category of Select Public Company hence this clause is not applicable to the Company.

Disclosure on Establishment of a Vigil Mechanism

Establishment of a Vigil Mechanism is mandatory in Listed Companies and Select Public Companies. Since the company is neither listed nor fall under the category of Select Public Company hence this clause is not applicable to the Company.

Corporate Governance

Obtaining the Corporate Governance Certificate is mandatory for the equity listed companies. Since the Company is not the one hence the clause is not applicable.

Managerial remuneration

Statistical disclosure relating to the managerial remuneration pursuant to Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is mandatory listed Companies only. Since the Company is unlisted Company hence this clause is not applicable to the Company.

Statutory Auditors

During the F.Y 2022-2023 Statutory Auditors of the company was "GUPTA SACHDEVA & CO. Chartered Accountants, Patna. They shall hold office from conclusion of this Annual General Meeting of the Company to the conclusion of the annual General Meeting to be held on F.Y 2024-25 . Also the name of the existing auditors has been proposed in the Board meeting of the Company.

Cost Auditors

Not Applicable.

Management Discussion and Analysis Report

The clause is applicable only to the listed Companies. Since the Company is not the one hence it is not applicable to the Company.

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

There was no case filled during the year, under the sexual harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Further Company ensures that there is a healthy and safe atmosphere for every women employee at the workplace and made the necessary policies for safe and secure environment for women employee.

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

a) in the preparation of the annual accounts for the financial year ended 31st March, 2023, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2023 and of the Profit of the Company for that period;

c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the directors had prepared the annual accounts on a going concern basis;

e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support

FOR:- SBCD MULTIPROJECTS PRIVATE LIMITED

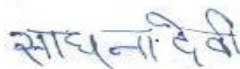


**VIKASH JAISWAL
(Director)
DIN: 08414321**

Date: 10/09/2023

Place: Ranchi

FOR:- SBCD MULTIPROJECTS PRIVATE LIMITED



**SADHNA DEVI
(Director)
DIN: 08414322**

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis

| | |
|---|------|
| (a) Name(s) of the related party and nature of relationship | NONE |
| (b) Nature of contracts/arrangements/transactions | NONE |
| (c) Duration of the contracts / arrangements/transactions | NONE |
| (d) Salient terms of the contracts or arrangements or transactions including the value, if any | NONE |
| (e) Justification for entering into such contracts or arrangements or transactions | NONE |
| (f) Date of approval by the Board | NONE |
| (g) Amount paid as advances, if any | NONE |
| (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188 | NONE |

2. Details of material contracts or arrangement or transactions at arm's length basis

| | |
|--|------|
| (a) Name(s) of the related party and nature of relationship | NONE |
| (b) Nature of contracts/arrangements/transactions | NONE |
| (c) Duration of the contracts / arrangements/transactions | NONE |
| (d) Salient terms of the contracts or arrangements or transactions including the value, if any | NONE |
| (e) Date(s) of approval by the Board, if any | NONE |
| (f) Amount paid as advances, if any | NONE |

Note: Form shall be signed by the persons who have signed the Board's report.

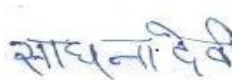
FOR:- SBCD MULTIPROJECTS PRIVATE LIMITED

Date: 10/09/2023
Place: Ranchi



VIKASH JAISWAL
(Director)
DIN: 08414321

FOR:- SBCD MULTIPROJECTS PRIVATE LIMITED



SADHNA DEVI
(Director)
DIN: 08414322





SBCD MULTIPROJECTS PRIVATE LIMITED

CIN: U45201JH2019PTC012808

Regd. Office: NATIONAL HIGHWAY-33, OPP NIRMALA SCHOOL, LOWADIH, RANCHI, JH 834010 IN

Balance Sheet as at 31st March, 2023

Rs in 00'

| Particulars | Note No. | As at | |
|---|----------|--|------------------|
| | | 31st March, 2023 | 31st March, 2022 |
| I. EQUITY AND LIABILITIES | | | |
| (1) (a) Share Capital | 1 | 5,000.00 | 5,000.00 |
| (b) Reserves and Surplus | 2 | 332.50 | 272.38 |
| (c) Money received against Share Warrants | | - | - |
| (2) Share Application Money pending allotment | | - | - |
| (3) Non-Current Liabilities | | | |
| (a) Long-Term Borrowings | 3 | 4,307.71 | 9,307.71 |
| (b) Deferred Tax Liabilities (Net) | | - | - |
| (c) Other Long Term Liabilities | 4 | - | - |
| (d) Long-Term Provisions | 5 | - | - |
| (4) Current Liabilities | | | |
| (a) Short-Term Borrowings | 6 | - | - |
| (b) Trade Payables | 7 | 3,666.68 | 3,356.86 |
| - Total outstanding dues of micro and small enterprises | | | |
| - Total outstanding dues of creditor other than micro and small enterprises | | | |
| (c) Other Current Liabilities | 8 | 50.00 | 50.00 |
| (d) Short-Term Provisions | 9 | 20.04 | 33.93 |
| TOTAL | | 13,377.00 | 18,020.89 |
| II. ASSETS | | | |
| (1) Non-Current Assets | | | |
| (a) Property, Plant and Equipments and Intangible assets | | | |
| (i) Property, Plant and Equipment | 10 | - | - |
| (ii) Intangible Assets | 11 | - | - |
| (iii) Capital work-in-progress | | 8,134.61 | 8,134.61 |
| (iv) Intangible assets under development | | - | - |
| (b) Non-Current Investments | 12 | - | - |
| (c) Deferred Tax Assets (Net) | | - | - |
| (d) Long-Term Loans and Advances | 13 | - | - |
| (e) Other Non-Current Assets | 14 | - | - |
| (2) Current Assets | | | |
| (a) Current Investments | 15 | - | - |
| (b) Inventories | 16 | - | - |
| (c) Trade Receivables | 17 | - | - |
| (d) Cash and Cash Equivalents | 18 | 125.15 | 4,766.28 |
| (e) Short-Term Loans and Advances | 19 | 5,057.17 | 5,000.00 |
| (f) Other Current Assets | 20 | 60.00 | 120.00 |
| TOTAL | | 13,377.00 | 18,020.89 |
| See accompanying notes to the financial statements | | | |
| As per our report of even date attached | | For and on behalf of the Board | |
| For GUPTA SACHDEVA & CO Chartered Accountants FRN - 006706N | |   VIKASH JAISWAL DIRECTOR DIN: 08414321 | |
|  GOURAV GUNJAN Partner MRN - 068385 UDIN- 23068385BGXKYQ6160 | |  SADHNA DEVI DIRECTOR DIN: 08414322 Date: 10/09/2023 Place: Ranchi | |

SBCD MULTIPROJECTS PRIVATE LIMITED
CIN: U45201JH2019PTC012808

Regd. Office: NATIONAL HIGHWAY-33, OPP NIRMALA SCHOOL, LOWADIH, RANCHI, JH 834010 IN

Profit & Loss Statement for year ended on 31st March, 2023

Rs in 00'

| | Particulars | Note No. | For the Year ended 31st March 2023 | For the Year ended 31st March 2022 |
|-------|---|----------|------------------------------------|------------------------------------|
| I. | Revenue from Operations | 21 | 3,316.03 | 30,596.94 |
| II. | Other Incomes | 22 | - | - |
| III. | Total Income(I + II) | | 3,316.03 | 30,596.94 |
| IV. | Expenses: | | | |
| | (a) Cost of Materials Consumed | 23 | - | - |
| | (b) Purchases of Stock-in-Trade | | - | 15,052.79 |
| | (c) Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade | | - | - |
| | (d) Employee Benefit Expenses | 24 | - | 2,663.11 |
| | (e) Finance costs | 25 | - | - |
| | (f) Depreciation and Amortization Expense | | - | - |
| | (g) Other Expenses | 26 | 3,235.87 | 12,750.53 |
| | Total Expenses | | 3,235.87 | 30,466.42 |
| V. | Profit before Exceptional and Extraordinary Items and Tax (III - IV) | | 80.16 | 130.52 |
| VI. | Exceptional Items | | - | - |
| VII. | Profit before Extraordinary Items and Tax (V - VI) | | 80.16 | 130.52 |
| VIII. | Extra Ordinary Items | | - | - |
| IX. | Profit before Tax (VII - VIII) | | 80.16 | 130.52 |
| X. | Tax Expense: | | | |
| | (1) Current tax | | 20.04 | 33.93 |
| | (2) Deferred Tax | | - | - |
| XI. | Profit/ (Loss) for the period from Continuing Operations (VII - VIII) | | 60.12 | 96.58 |
| XII. | Profit/Loss from Discontinuing Operations | | - | - |
| XIII. | Tax Expense of Discontinuing Operations | | - | - |
| XIV. | Profit/ (Loss) from Discontinuing Operations (after Tax) (XII - XIII) | | - | - |
| XV. | Profit/ (Loss) for the Period (XI + XIV) | | 60.12 | 96.58 |
| XVI. | Earnings Per Equity Share | | | |
| | (1) Basic | | 0.01 | 0.00 |
| | (2) Diluted | | 0.01 | 0.00 |

See accompanying notes to the financial statements


As per our report of even date attached

For and on behalf of the Board

For GUPTA SACHDEVA & CO
Chartered Accountants
FRN - 006706N


VIKASH JAISWAL
DIRECTOR
DIN: 08414321


SADHNA DEVI
DIRECTOR
DIN: 08414322


GOURAV GUNJAN
Partner
MRN - 068385
UDIN- 23068385BGXKYQ6160



Date: 10/09/2023
Place: Ranchi

Annexures to the Balance Sheet

Rs in 00'

| Particulars | As at | As at |
|--|---------------------|---------------------|
| | 31st March, 2023 | 31st March, 2022 |
| NOTE # 1 | | |
| Share Capital | | |
| A. Authorised Capital | | |
| 100000 Equity Shares of Rs. 10/- each | 1,000,000.00 | 1,000,000.00 |
| | 1,000,000.00 | 1,000,000.00 |
| B. Issued, Subscribed and Paid up | | |
| 50000 Equity Shares of Rs. 10/- each | 5,000.00 | 5,000.00 |
| | 5,000.00 | 5,000.00 |

C. Statement of Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period:

| Particulars | 31.03.2023 | | 31.03.2022 | |
|---|------------------|-------------------|------------------|-------------------|
| | No. Of Shares | Face Value | No. Of Shares | Face Value |
| Shares outstanding at the beginning of the period | 50,000.00 | 500,000.00 | 50,000.00 | 500,000.00 |
| Add: Issued during the year: | - | - | - | - |
| | 50,000.00 | 500,000.00 | 50,000.00 | 500,000.00 |
| Less: Bought Back During the year | - | - | - | - |
| | 50,000.00 | 500,000.00 | 50,000.00 | 500,000.00 |

D. Rights, preferences and Restrictions attached to Equity Shares.

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share. The company declares and pays dividends in indian rupees.

E. Details of Shares held by each shareholder holding more than 5% shares:-

| PARTICULARS | 31st March' 2023 | | 31st March' 2022 | |
|-------------------|------------------|--------------|------------------|--------------|
| | Number | % in holding | Number | % in holding |
| 1. VIKASH JAISWAL | 25,000.00 | 50% | 25,000.00 | 50% |
| 2. SADHNA DEVI | 25,000.00 | 50% | 25,000.00 | 50% |
| Total | 50,000.00 | 100% | 50,000.00 | 100% |

F. List of promoter's shareholding in the company

| Promoter Name | Shares held by promoters at the end of the period | | % change during the period | |
|-------------------|---|-------------------|----------------------------|--|
| | No. of shares | % of total shares | | |
| 1. VIKASH JAISWAL | 25,000.00 | 50% | | |
| 2. SADHNA DEVI | 25,000.00 | 50% | | |
| | 50,000.00 | 100% | | |

NOTE # 2**Reserves and Surplus**

| | | |
|---|---------------|---------------|
| (a) Capital Reserve | | |
| As per last Balance Sheet | - | - |
| Addition during the year | - | - |
| TOTAL | - | - |
| (b) Securities Premium | | |
| As per last Balance Sheet | - | - |
| Addition during the year | - | - |
| TOTAL | - | - |
| (c) Surplus i.e. Balance in the Statement of Profit & Loss | | |
| As per last Balance Sheet | 272.38 | 175.80 |
| Addition during the year | 60.12 | 96.58 |
| Allocations & Appropriations | | |
| Transfer to Reserves | | |
| TOTAL | 332.50 | 272.38 |
| TOTAL | 332.50 | 272.38 |



NOTE # 3

| Long-Term Borrowings | | |
|---|-----------------|-----------------|
| Bonds/ Debentures | - | - |
| Term Loans | - | - |
| - From Banks | - | - |
| - From Others | - | - |
| Deferred Payment Liabilities | - | - |
| Deposits | - | - |
| Loans and advances from Related Parties | - | - |
| Long-Term maturities of Finance Lease Obligations | - | - |
| Other Loans and Advances (Advances from Parties) | 4,307.71 | 9,307.71 |
| TOTAL | 4,307.71 | 9,307.71 |

NOTE # 4

| Other Long-Term Liabilities | | |
|------------------------------------|----------|----------|
| Trade Payables | - | - |
| Others | - | - |
| TOTAL | - | - |

NOTE # 5

| Long-Term Provisions | | |
|---------------------------------|----------|----------|
| Provision for Employee Benefits | - | - |
| Others (specify nature) | - | - |
| TOTAL | - | - |

NOTE # 6

| Short-Term Borrowings | | |
|---|----------|----------|
| Loans Repayable On Demand | - | - |
| - From Banks | - | - |
| - From Others | - | - |
| Loans and advances from Related Parties | - | - |
| Deposits | - | - |
| Other Loans and Advances (specify nature) | - | - |
| - Cash Credit Facilities | - | - |
| - Working Capital Loans | - | - |
| Total | - | - |

NOTE # 7

| Trade Payables | Amount in Rs. | |
|---|------------------|------------------|
| | As at 31.03.2023 | As at 31.03.2022 |
| (A) Total outstanding dues of micro enterprises and small enterprises | - | - |
| (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. | 3,666.68 | 3,356.86 |
| | 3,666.68 | 3,356.86 |

| Particulars | Trade Payable ageing schedule (Amount in Rs.) | | | | |
|---------------------------|--|-----------|-----------|-------------------|---------|
| | Outstanding for following periods from due date of payment | | | | |
| | 6months- 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| (i) MSME | | | | | |
| (ii) Others | 3,666.68 | 0 | | | 3666.68 |
| (iii) Disputed dues-MSME | | | | | |
| (iv) Disputed dues-Others | | | | | |

NOTE # 8

| Other Current Liabilities | | |
|--|--------------|--------------|
| Current maturities of Finance Lease Obligations | - | - |
| Interest Accrued but not Due on Borrowings | - | - |
| Interest Accrued and Due on Borrowings | - | - |
| Income Received in Advance | - | - |
| Unpaid Dividends | - | - |
| Application Money received for allotment of securities and due for refund and interest accrued thereon | - | - |
| Unpaid Matured Deposits and interest accrued thereon | - | - |
| Unpaid Matured Debentures and interest accrued thereon | - | - |
| Expenses Payables | - | - |
| Auditors Remuneration | 50.00 | 50.00 |
| TOTAL | 50.00 | 50.00 |



NOTE # 9**Short-Term Provisions**

| | | |
|---------------------------------|--------------|--------------|
| Provision for Employee Benefits | - | - |
| Others (Income Tax) | 20.04 | 33.93 |
| TOTAL | 20.04 | 33.93 |

NOTE # 12**Non-Current Investments**

| | | |
|--|----------|----------|
| Investment Property | - | - |
| Investments in Equity Instruments | - | - |
| Investments in Preference Shares | - | - |
| Investments in Government or Trust Securities | - | - |
| Investments in Debentures/ Bonds | - | - |
| Investments in Mutual Funds | - | - |
| Investments in Partnership Firms | - | - |
| Other Non-Current Investments (specify nature) | - | - |
| TOTAL | - | - |

NOTE # 13**Long-Term Loans and Advances**

| | | |
|---|----------|----------|
| Capital Advances | - | - |
| Loans and advances to Related Parties | - | - |
| Other Loans & Advances (specify nature) | - | - |
| TOTAL | - | - |

NOTE # 14**Other Non-Current Assets**

| | | |
|--|----------|----------|
| Long-Term Trade Receivables (including Receivables on deferred credit terms) | - | - |
| Security Deposit | - | - |
| Others | - | - |
| TOTAL | - | - |

NOTE # 15**Current Investments**

| | | |
|--|----------|----------|
| Investments in Equity Instruments | - | - |
| Investments in Preference Shares | - | - |
| Investments in Government or Trust Securities | - | - |
| Investments in Debentures/ Bonds | - | - |
| Investments in Mutual Funds | - | - |
| Investments in Partnership Firms | - | - |
| Other Investments (specify nature) Fixed Deposit | - | - |
| TOTAL | - | - |

NOTE # 16**Inventories**

| | | |
|---|----------|----------|
| Raw Materials | - | - |
| Work-in-Progress | - | - |
| Finished Goods | - | - |
| Stock-in-Trade (in respect of goods acquired for trading) | - | - |
| Construction Material in hand | - | - |
| Loose Tools | - | - |
| Others (specify nature) | - | - |
| TOTAL | - | - |



NOTE # 17

| Trade Receivables | Amount in Rs. | |
|--------------------------|-------------------------|-------------------------|
| | As at 31.03.2023 | As at 31.03.2022 |
| From Related Parties | - | - |
| From others | - | - |
| | - | - |

| Particulars | Trade Receivable Ageing Schedule | | | | | Amount in Rs. |
|---|--|-----------|-----------|-------------------|--|---------------|
| | Outstanding for following periods from due date of payment | | | | | Total |
| | 6months - 1 year | 1-2 years | 2-3 years | More than 3 years | | |
| (i) Undisputed Trade Receivables-considered good | | | | | | |
| (ii) Undisputed Trade Receivables-considered doubtful | | | | | | |
| (iii) Disputed Trade Receivables considered good | | | | | | |
| (iv) Disputed Trade Receivables considered doubtful | | | | | | |

NOTE # 18

Cash and Cash Equivalents

| | | |
|-------------------------|---------------|-----------------|
| Balance with Banks | 112.65 | 4,730.67 |
| Cheques/ Drafts on Hand | - | - |
| Cash on Hand | 12.50 | 35.61 |
| Others (specify nature) | - | - |
| TOTAL | 125.15 | 4,766.28 |

NOTE # 19

Short-Term Loans and Advances

| | | |
|---|-----------------|-----------------|
| Loans and advances to Related Parties | - | - |
| Others (Balance with Government Authorities) | - | - |
| Security Deposits | 5,000.00 | 5,000.00 |
| Advance to Staff | - | - |
| Advance to Consultant | - | - |
| Advance to Consultants | - | - |
| TDS (till date) | 57.17 | - |
| Advance Tax | - | - |
| TOTAL | 5,057.17 | 5,000.00 |

NOTE # 20

Other Current Assets (Residual Head)

| | | |
|--------------------------|--------------|---------------|
| (a) Unbilled Revenue | - | - |
| (b) Unamortized Expenses | 60.00 | 120.00 |
| (c) Accruals | - | - |
| (d) Others | - | - |
| TOTAL | 60.00 | 120.00 |



Annexures to the Profit & Loss Statement

Rs in 00'

| Particulars | For the Year ended 31st March 2023 | For the Year ended 31st March 2022 |
|-------------|------------------------------------|------------------------------------|
|-------------|------------------------------------|------------------------------------|

NOTE # 21

Revenue From Operations

| | | |
|--------------------------|-----------------|------------------|
| Sale of Products | - | - |
| Sale of Services | 3,316.03 | 30,596.94 |
| Other Operating Revenues | - | - |
| TOTAL | 3,316.03 | 30,596.94 |

NOTE # 22

Other Incomes

| | | |
|---|----------|----------|
| Interest Income | - | - |
| Dividend income | - | - |
| Net Gain/ (Loss) on sale of Investments | - | - |
| Other non-operating income (net of expenses directly attributable to such income) | - | - |
| TOTAL | - | - |

NOTE # 23

Cost of Material Consumed

| | | |
|-----------------------|----------|------------------|
| Purchases: | | |
| (a) Raw Materials | - | 15,052.79 |
| (b) Packing Materials | - | - |
| (b) Finished Goods | - | - |
| TOTAL | - | 15,052.79 |

NOTE # 24

Employee Benefit Expenses

| | | |
|------------------------------------|----------|-----------------|
| Salary & Wages | - | 2,007.50 |
| Staff Welfare Expenses | - | 655.61 |
| Contribution to PF and Other Funds | - | - |
| Expense on ESOP/ESPP | - | - |
| TOTAL | - | 2,663.11 |

NOTE # 25

Finance Costs

| | | |
|--|----------|----------|
| Interest Expense | - | - |
| Other Borrowing Costs | - | - |
| Applicable Net (Gain)/ Loss on Foreign | - | - |
| Currency Borrowings | - | - |
| TOTAL | - | - |

NOTE # 26

Other Expenses

| | | |
|---|-----------------|------------------|
| Rent, Rates & Taxes | - | - |
| Business promotion | - | 273.60 |
| Power and Fuel | 85.48 | 61.48 |
| Freight & Cartage (Inward) | - | 159.34 |
| Labour Charges | 2,214.80 | 7,389.04 |
| Filling Fees | - | - |
| Workshop Expenses | - | - |
| Construction Expenses | 537.70 | 2,837.84 |
| Printing & Stationery | - | 56.48 |
| Freight & Cartage (Outward) | - | 664.21 |
| Repair & Maintenance | - | - |
| Hire Vehicles | - | - |
| Director's Training | - | - |
| Office Maintenance | - | - |
| Site Expenses | - | - |
| License expenses | - | - |
| Books & Periodicals | - | - |
| Legal charges | - | - |
| Postage & Telephone | 64.99 | 69.47 |
| Director's Remuneration | - | - |
| Field Allowances | - | - |
| Accounting Expenses | - | - |
| Electricity Charges | - | 55.63 |
| Professional Exp | - | - |
| PIMC Meeting food cost | - | - |
| Advertisement & Publicity | - | - |
| Marketing & Service Charges | - | 407.50 |
| Travelling & Conveyance | 121.49 | 591.49 |
| Other Expenses | 85.47 | 12.18 |
| Internet Charge | - | 56.94 |
| Bank & Other Charges | 15.94 | 5.33 |
| Audit Fee | 50.00 | 50.00 |
| Miscellaneous Expenses Written Off | 60.00 | 60.00 |
| Loss on sale of Fixed Assets | - | - |
| Forex (Gain)/ Loss on Restatement of Items other than Foreign Currency Borrowings | - | - |
| TOTAL | 3,235.87 | 12,750.53 |



SBCD MULTIPROJECTS PRIVATE LIMITED
CIN: U45201JH2019PTC012808

Regd. Office: NATIONAL HIGHWAY-33, OPP NIRMALA SCHOOL, LOWADIH, RANCHI, JH 834010 IN

23 Payment to Auditor

| S.No. | Particulars | 31st March' 2023 | 31st March' 2022 |
|-------|------------------------|------------------|------------------|
| 1 | Audit Fee | 5,000 | 5,000 |
| 2 | Goods and services tax | Nil | Nil |
| 3 | Tax matters | 20 | 3,260 |
| | | - | - |

24 Related Party Disclosure:

A Name of related parties and description of relationship:

In accordance with the requirements of Accounting Standard (AS)-18 on Related Party Disclosures, the names of the related parties where control exists and/ or with whom transactions have taken place during the year and description of relationships are:

- Entities over KMP and person mentioned in point 3 have significant interest and exercise control over them.
- Individuals owning, directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise, and relatives of any such individual

- VIKASH JAISWAL
- SADHNA DEVI

3 Key Management Personnel and their relatives

- VIKASH JAISWAL
- SADHNA DEVI

4 Transactions undertaken/ balances outstanding with related parties

Transaction during the year with related parties:

(a)

| S No. | Transactions during the period: | year ended March 31, 2023 | year ended March 31, 2022 |
|-------|---------------------------------|------------------------------|------------------------------|
| (i) | | Nil | Nil |
| (ii) | | Nil | Nil |
| (iii) | | Nil | Nil |
| (iv) | | Nil | Nil |

(b)

| S No. | Outstanding balance at the end of year | year ended March 31, 2023 | year ended March 31, 2022 |
|-------|--|------------------------------|------------------------------|
| (i) | | Nil | Nil |
| (ii) | | Nil | Nil |

(a) Key Management personnel

| S No. | Transactions during the period: | Nature of Transaction | year ended March 31, 2023 | year ended March 31, 2022 |
|-------|---------------------------------|--------------------------|------------------------------|------------------------------|
| (i) | | | NIL | NIL |
| (ii) | | | NIL | NIL |

25 Corporate Social Responsibility

The provision of section 135 of the Companies Act, 2013 related to corporate social responsibility (CSR) are not applicable on the Company.

26 Disclosure required under Section 186(4) of the Companies Act 2013

For details of loans, advances and guarantees given and securities provided to related parties refer note 24.

27 Disclosure of ratios

| S No. | Particulars | Numerator | Amounts | Ratios | Amounts | Ratios |
|-------|----------------------------------|------------------------|----------------------|----------------------|----------------------|----------------------|
| | | Denominator | As at 31 March 23 | As at 31 March 23 | As at 31 March 22 | As at 31 March 22 |
| 1 | Current ratio | Current assets | 5,242 | 1.40 | 9,886 | 117.79 |
| | | Current liabilities | 3,737 | | 84 | |
| 2 | Debt equity ratio | Total debt | - | 0.00 | - | 0.00 |
| | | Shareholders' equity | - | | - | |
| 3 | Debt service coverage ratio | Earnings available for | - | 0.00 | - | 0.00 |
| | | Debt service | - | | - | |
| 4 | Return on equity | Net profit after tax | 60 | 0.00 | 97 | 0.00 |
| | | Average shareholders' | 100,000 | | 100,000 | |
| 5 | Inventory turnover ratio | Cost of goods sold | - | #DIV/0! | - | 0.00 |
| | | Average inventory | - | | - | |
| 6 | Trade receivables turnover ratio | Net credit sales | - | - | - | #DIV/0! |
| | | Average accounts | - | | - | |
| 7 | Trade payables turnover ratio | Net credit purchases | - | 0.00 | - | #DIV/0! |
| | | Average trade | - | | - | |
| 8 | Net capital turnover ratio | Net sales | 3,316 | 20 | 30,597 | 3.12 |
| | | Working capital | 1,506 | | 9,802 | |



| S No. | Particulars | Numerator | Amounts | Ratios | Amounts | Ratios |
|-------|----------------------------|------------------------|---------|--------|---------|--------|
| | | Denominator | As at | As at | As at | As at |
| 9 | Net profit ratio | Net profit (after tax) | 60 | 0.02 | 97 | 0.00 |
| | | Net sales | 3,316 | | 30,597 | |
| 10 | Return on capital employed | Earning before | 60 | 0.04 | 97 | 0.01 |
| | | Capital employed | 1,506 | | 9,802 | |
| 11 | Return on investment | Income generated | - | 0.00 | - | 0.00 |
| | | Average of | - | | - | |

28 Relationship with struck off Companies

During the year, the Company has **not** entered into any transaction with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956.

29 No proceeding has been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (us of 1988) an rules made thereunder.

30 The Company has **not** been declared a wilful defaulter by any bank or financial institution or other lender.

31 The Company has **not** traded or invested in Crypto currency or virtual currency during the financial year.

32 Remuneration to the Directors:

Profit/Loss Account includes Remuneration paid to Directors amount to Rs Nil/- (Previous Year Rs. Nil/-)

33 The company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium

34 In the opinion of the Management all the current assets, Loans & Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet and provision for all known liabilities, if any, has been made.

35 Based on the information available, there are **no** overdue to micro & small enterprises as defined under the definition of Micro, Small, Medium Enterprises Development Act, 2006.

36 There was **no** employee employed during the year who was in receipt of salary in excess of limits specified pursuant the section 97(12) of the Companies Act, 2013 read with rule 5(2) and 5(3) of the companies (Appointment & Remuneration of the Managerial Personnel) Rules, 2014.

37

E-Credit Ledger and E-Liability Ledger as per GST Act are subject to reconciliation and any discrepancy will be taken care off in the annual return.

38 Previous year's figures have been regrouped / reclassified wherever necessary to confirm to current year's classification.

As per our report of even date attached

For GUPTA SACHDEVA & CO
Chartered Accountants
FRN - 006706N
UDIN:


GOURAV GUNJAN
Partner
MRN - 068385
UDIN- 23068385BGXKYQ6160



For and on behalf of the Board


VIKASH JAISWAL
DIRECTOR
DIN: 08414321


SADHNA DEVI
Director
DIN: 08414322

Date: 10/09/2023
Place: Ranchi

SBCD MULTIPROJECTS PRIVATE LIMITED

CIN: U45201JH2019PTC012808

Regd. Office: NATIONAL HIGHWAY-33, OPP NIRMALA SCHOOL, LOWADIH, RANCHI, JH 834010 IN

Notes forming part of the financial statements

(For the FY 2022-23)

Significant Accounting Policies:

1 Corporate Information

SBCD MULTIPROJECTS PRIVATE LIMITED was incorporated in the year 2019 in India. The company deals in construction services as its nature of business operation.

2

a. Basic of Accounting and preparation of financial statements:

The financial statements have been prepared under the historical cost convention in accordance with the applicable accounting standards and the provisions of the Companies Act, 2013 adopted consistently by the company. All income and expenditure having a material bearing on the financial statements is recognized on accrual basis except otherwise stated.

b. Use of estimates

The financial statements have been prepared under the historical cost convention in accordance with the applicable accounting standards and the provisions of the Companies Act, 2013 adopted consistently by the company. All income and expenditure having a material bearing on the financial statement is recognized on accrual basis except otherwise stated.

The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these standalone financial statements including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these standalone financial statements.

c. **Property, Plant and Equipment and Intangible Assets:**

Fixed Assets are shown at the cost of acquisition less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable costs of bringing the assets to its working condition for its intended use.

When an asset is scrapped or otherwise disposed-off, the cost and related depreciation are removed from the books of account and resultant profit (including capital profit) or loss, if any is reflected in the profit and loss account.

Borrowing cost directly attributable and/or funds borrowed generally and used for the purpose of acquisition/construction of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalized, at its capitalization rate to expenditure on that asset, for the period, until all activities necessary to prepare qualifying assets for its intended use are complete.

Expenditure incurred on acquisition of Intangible Items is accounted for as Intangible Assets, being identifiable non-monetary assets without physical substance, at the acquisition cost, in accordance with AS 26 on Intangible Assets.

d. **Depreciation and amortisation:**

Depreciation on Fixed Assets is provided.

e. **Inventories:**

Inventories are valued at lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business. Inventories are verified by management. Historical cost is determined on FIFO basis on relevant categories (including spares) of inventories on a consistent basis after providing for obsolete, slow moving and defective inventories, wherever necessary.

f. **Revenue recognition:**

Revenue is recognized where it is earned and no significant uncertainty exists as to its realization or collection. Gross sales are net of GST, Commission and sales return

Sales are recognized on the basis of the execution of the contracts for advertisement, when significant risks and rewards have been transferred and no effective ownership control is retained.

g. **Employee Benefits (AS –15 (revised))**

1 **Defined Contribution Plan**

The Company makes contribution to statutory provident fund in accordance with employee's provident fund and miscellaneous Provisions Act, 1952. The plan is a defined contribution plan and contribution paid or payable is recognized as an expense in the period in which services are rendered by the employee.

2 **Defined Benefits Plans**

Gratuity:

Provision for gratuity is not applicable to the company.

3 **Other short-term benefits**

Bonus:

Company is not paying any bonus.

Leave Encashment:

Company is not paying any leave encashment.

h. **Provisions:**

A provision is recognized when the co. has present obligations as a result of a past event, it is probably that an outflow resource embodying economic benefits will be required to settle the obligations & reliable estimate can be made of amount of the obligation.

i. **Contingent Liabilities:**

A Contingent Liability is a possible obligation that arises from the past events whose existence will be confirmed by the occurrence or non- occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation.

j. **Taxation:**

1 **Income Tax**

Current tax is the amount of the of tax payable on the taxable income for the year determined in accordance with the provisions of the income tax Act, 1961.

2 **Deferred Tax**


Deferred tax is recognized on timing difference; being difference between the taxable incomes and accounting income that originate in one period and are capable of reversal one more subsequent period. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets relating to timing differences are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such Deferred tax assets can be realized,

k. **Impairment of assets**

There is no impairment of assets.

As per our Report of even date attached

For GUPTA SACHDEVA & CO
Chartered Accountants
FRN - 006706N



GOURAV GUNJAN
Partner
MRN - 068385

UDIN- 23068385BGXKYQ6160



For and on behalf of the board of directors



VIKASH JAISWAL
DIRECTOR
DIN: 08414321



SADHNA DEVI
DIRECTOR
DIN: 08414322

Date: 10/09/2023

Place: Ranchi

GST TILL AUG 2022 IS NIL
FROM SEP GST IS SUSPENDED

TDS
285864 194C
5717

CANARA BANK
CL BAL CR
5472.68 331603

INDSIND BANK

CL BAL CR
5792.66

| | | | |
|---------------------|------|--------|-------------|
| | CHRG | DR | |
| HS SERVICES PVT LTD | 651 | 500000 | BABLU GHOSH |

| | | | |
|--|--------|----|--|
| | CHRG | DR | |
| | 942.82 | | |