



PSD & ASSOCIATES

CHARTERED ACCOUNTANTS

Office No:- 408, 4th Floor, Estate Plaza,
Behind Mangal Tower, Old H.B. Road,
Kantatoli Chowk, Ranchi-834001 (Jharkhand)

Mobile No:- 8294294370/ 9905114612

E-mail : carajkumar1974@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SARASWATI DEVELOPERS PRIVATE LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **Saraswati Developers Private Limited** which comprise the Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone Financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

Rajkumar

PSD & ASSOCIATES
CHARTERED ACCOUNTANTS
M. No. 407573
Ranchi

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

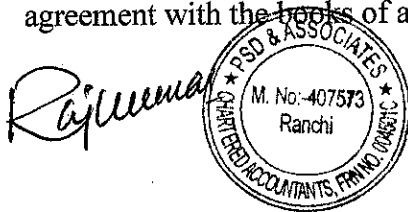
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020, and its profit/loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (c) The Balance Sheet & Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account and with the accounts of the branches



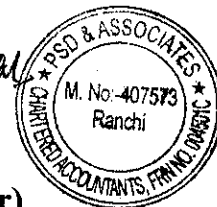
- (e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (f) On the basis of the written representations received from the directors as on 31st March, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For PSD & Associates
CHARTERED ACCOUNTANTS**

Place: Ranchi

Date: 01/09/2020

Raj Kumar



**(CA Raj Kumar)
(PARTNER)**

M.NO. :- 407573

**Firm Registration No- 004501C
UDIN- 21407573AAAAAAG2128**

SARSWATI DEVELOPERS PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2020

Particulars	Note No.	As at 31.03.2020	As at 31.03.2019
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	100,000.00	100,000.00
(b) Reserves and Surplus	2	233,856.07	49,631.37
2) Share Application Money Pending Allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	6,275,155.00	4,375,155.00
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long term Liabilities	4	-	-
(d) Long term Provisions		-	-
(4) Current Liabilities			
(a) Short Term Borrowing	5	1,194,000.00	-
(b) Trade Payables	6	-	-
(c) Other Current Liabilities	7	13,780.20	11,800.00
(d) Short Term Provisions		-	-
Total Equity & Liabilities		7,349,079.13	4,536,586.37
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	8	-	-
(ii) Intangibles		-	-
(ii) Capital Work-in-progress		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets		-	-
(d) Long Term Loans and Advances	9	-	-
(e) Other non-current assets	10	-	-
(2) Current Assets			
(a) Current investments	11	-	-
(b) Inventories	12	2,675,250.00	2,817,691.52
(c) Trade receivables	13	-	-
(d) Cash and cash equivalents	14	396,629.14	141,694.85
(e) Short-term loans and advances	15	2,700,000.00	-
(f) Other current assets	16	1,577,200.00	1,577,200.00
Total Assets		7,349,079.14	4,536,586.37

SIGNIFICANT ACCOUNTING POLICIES

OTHER NOTES TO ACCOUNTS

Notes referred to above and notes attached there to form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.

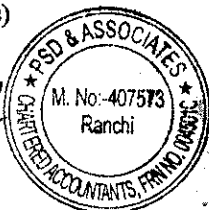
As per our separate report of even date

For PSD & ASSOCIATES

(Chartered Accountants)

Firm Reg. No.- 004501C

Raj Kumar



CA Raj Kumar

Partner

M.No-407573

UDIN- 21407573AAAAAG2128

Place:-Ranchi

Date:- 01/09/2020

For and on behalf of
Sarswati Developers Private Limited

SARSWATI DEVELOPERS PRIVATE LIMITED

S. S. R. K. E.

DIRECTOR

Director

Director

SARSWATI DEVELOPERS PRIVATE LIMITED
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2020

Sr. No	Particulars	Note No.	2019-20	2018-19
I	Revenue From Operation	16	1,300,990.09	-
II	Other Income	17	1.00	29.50
III	Total Revenue		1,300,991.09	29.50
IV	Expenses:			
	Cost of Material Consumed	18	703,288.52	-
	Purchase of stock-in-trade	19	-	-
	Changes in inventories of finished goods and WIP	20	-	-
	Employees benefits expenses	21	747,253.00	60,000.00
	Finance cost	22	-	-
	Depreciation & Amortization Expenses	23	-	-
	Other Expenses	24	133,937.01	75,417.14
	Total Expenses (III)		1,584,478.53	135,417.14
V	Profit before tax	(II - III)	- 283,487.44	- 135,387.64
VI	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
VI	Profit/(Loss) for the period	(IV - VI)	- 283,487.44	- 135,387.64
VII	Earning per equity share:			
	(1) Basic		- 28.35	- 13.54
	(2) Diluted		- 28.35	- 13.54

Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement
This is the Profit & Loss Statement referred to in our Report of even date.

As per our separate report of even date

For PSD & ASSOCIATES
(Chartered Accountants)

Firm Reg. No.- 004501

Raj Kumar



CA Raj Kumar
Partner

M.No-407573

UDIN- 21407573AAAAAG2128

Place:-Ranchi

Date:- 01/09/2020

For and on behalf of
Sarswati Developers Private Limited

SARSWATI DEVELOPERS PRIVATE LIMITED

Vm B

DIRECTOR

Director

SARSWATI DEVELOPERS PRIVATE LIMITED

SRS RJE

DIRECTOR

Director

SARSWATI DEVELOPERS PRIVATE LIMITED
Notes Forming Integral Part of the Balance Sheet as at 31st March, 2020

Note : 1 Share Capital

Sr. No	Particulars	31.03.2020	31.03.2019
1	AUTHORIZED CAPITAL 50000 equity share of Rs. 10/- each	500,000.00	500,000.00
		500,000.00	500,000.00
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL Krishna Kr. Singh Indu Singh Suchita Kalyani Tirkey	80,000.00 10,000.00 10,000.00	80,000.00 10,000.00 10,000.00
	Total	100,000.00	100,000.00

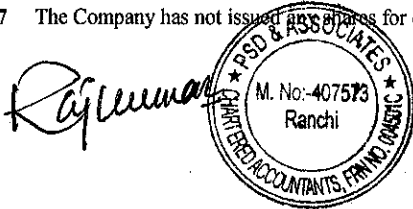
Note : 1.1 Reconciliation of Shares outstanding at the beginning and at the end of the reporting period

Particulars	31.03.2020		31.03.2019	
	No. of Share	Amount	No. of Share	Amount
Shares outstanding at the beginning of the year	10,000	100,000	10,000	100,000
Add:- Shares Issued during the year	-	-	-	-
Shares outstanding at the end of the year	10,000.00	100,000.00	10,000.00	100,000.00

Note : 1.2 Details of Shareholders Holding more than 5% Share in the Company

Particulars	31.03.2020		31.03.2019	
	No. of Share	% Holding	No. of Share	% Holding
1 Krishna Kumar Singh	8,000.00	80%	8,000.00	80%
2 Indu Singh	1,000.00	10%	1,000.00	10%
3 Suchita Kalyani Tirkey	1,000.00	10%	1,000.00	10%
Total	10,000.00	100%	10,000.00	100%

- 1.3 During the year, the Company has not issued any share to the directors except the share mentioned in the memorandum of association.
- 1.4 During the year, the Company has not Buy Back Shares.
- 1.5 The Company has only one class of equity shares having a par value of Rs.10/- per share. The holders of the equity shares are entitled to receive dividends as declared from time to time, and are entitled to voting rights proportionate to their share holding at the meetings of shareholders.
- 1.6 In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.
- 1.7 The Company has not issued any shares for consideration other than cash.



Note : 2 Reserves & Surplus

Sr. No	Particulars	31.03.2020	31.03.2019
1	Securities Premium reserve		
	Opening Balance	-	-
	Add:- On issue of Shares During the Year	-	-
	Closing Balance	-	-
2	Profit & Loss Account		
	Opening Balance	49,631.37	185,019.01
	Add:- Profit for the year	(283,487.44)	(135,387.64)
	Closing Balance	(233,856.07)	49,631.37
	Total	(233,856.07)	49,631.37

Note .3 Long term borrowing

Sr. No	Particulars	31.03.2020	31.03.2019
1	Krishna Kr. Singh	4,875,155.00	2,975,155.00
2	Indu Singh	1,400,000.00	1,400,000.00
	Total	6,275,155.00	4,375,155.00

Note .4 Other non current Liabilities

Sr. No	Particulars	31.03.2020	31.03.2019
	Total	-	-

Note : 5 Short term borrowing

Sr. No	Particulars	31.03.2020	31.03.2019
	Frontage Homes Pvt Ltd	500,000.00	
	Suman Narayan	250,000.00	
	Rishi Kesh Prasad	100,000.00	
	Loans and Advances	344,000.00	
		1,194,000.00	-

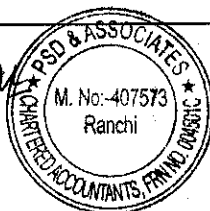
Note : 6 Trade Payable

Sr. No	Particulars	31.03.2020	31.03.2019
	Total	-	-

Note : 7 Other Current Liabilities

Sr. No	Particulars	31.03.2020	31.03.2019
1	Audit Fee Payable	11,800.00	11,800.00
2	GST Outward Liability	1,980.20	-
	Total	13,780.20	11,800.00

Rajendra



SARSWATI DEVELOPERS PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2020

Note : 8 Tangible Assets

Sr. No	Particulars	31-03-2020	31-03-2019
		-	-
	Sub Total	-	-

Note : 9 Long terms Loans and advance

Sr. No	Particulars	31-03-2020	31-03-2019
		-	-
	Sub Total	-	-

Note : 10 Other Non Current assets

Sr. No	Particulars	31-03-2020	31-03-2019
		-	-
	Sub Total	-	-

Note : 11 Current Investment

Sr. No	Particulars	31-03-2020	31-03-2019
1		-	-
	Sub Total	-	-

Note : 12 Inventories

Sr. No	Particulars	31-03-2020	31-03-2019
1	Inventory	2,675,250.00	2,817,691.52
	Sub Total	2,675,250.00	2,817,691.52

Note : 13 Trade Receivables

Sr. No	Particulars	31-03-2020	31-03-2019
		-	-
	Sub Total	-	-

Note : 14 Cash & Bank Balances

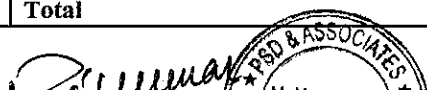
Sr. No	Particulars	31-03-2020	31-03-2019
	Cash & Cash Equivalent		
	Cash-in-Hand	5,428.30	117,960.12
	Bank of Baroda A/c No-0320	380,065.10	-
	Corporation Bank A/c No-0012	5,807.00	5,807.00
	Punjab National Bank A/c No- 2970	5,328.74	17,927.73
	Sub Total	396,629.14	141,694.85

Note : 15 Short Term Loans and Advances

Sr. No	Particulars	31-03-2020	31-03-2019
	Land Owners' Shares (Advances) :		
1	Tulsi Charan Sahu (Land Owner)	2,400,000.00	
2	Rakesh Nath Shahadeo (Land Owner)	300,000.00	
	Sub Total	2,700,000.00	-

Note : 16 Other Current Assets

Sr. No	Particulars	31-03-2020	31-03-2019
	TDS		-
	Land Development Expenses Deffered	1,178,000.00	1,178,000.00
	Map Approval Deposit	399,200.00	399,200.00
	Total	1,577,200.00	1,577,200.00



SARSWATI DEVELOPERS PRIVATE LIMITED
Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2020

Note : 17 Revenue From Operation

Sr. No	Particulars	2019-20	2018-19
	Revenue From Sale	1,300,990.09	-
	Total	1,300,990.09	-

Note : 18 Other Incomes

Sr. No	Particulars	2019-20	2018-19
	Difference in Bank Statement		29.50
	Bank Open amount	1.00	
	Total	1.00	29.50

Note : 19 Cost of Material Consumed

Sr. No	Particulars	2019-20	2018-19
	Opening Stock of Finished Goods	2,817,691.52	2,817,691.52
	Add:- Purchase During the year	560,847.00	-
	Less:- Closing Stock	2,675,250.00	2,817,691.52
	Total	703,288.52	-

Note : 20 Purchase of stock in trade

Sr. No	Particulars	2019-20	2018-19
	Total	-	-

Note : 21 Changes in inventories of finished goods and WIP

Sr. No	Particulars	2019-20	2018-19
	Total	-	-

Note : 22 Employees benefits expense

Sr. No	Particulars	2019-20	2018-19
1	Salary	66,000.00	60,000.00
2	Wages and Staff welfare Expenses	681,253.00	-
	Total	747,253.00	60,000.00

Note : 23 Finance costs

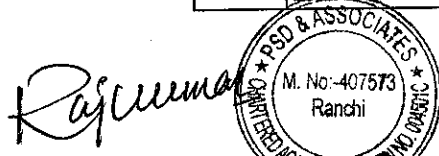
Sr. No	Particulars	2019-20	2018-19
	Total	-	-

Note : 24 Depreciation and Amortisation

Sr. No	Particulars	2019-20	2018-19
	Total	-	-

Note : 25 Other Expenses

Sr. No	Particulars	2019-20	2018-19
1	Bank Charges	467.89	5,757.14
2	Rent	88,000.00	30,000.00
3	Mobile Expenses	1,996.00	1,596.00
4	Refreshment Expenses	3,554.00	2,786.00
5	Travelling Expenses	7,520.00	6,000.00
6	Miscellaneous Expenses	3,110.12	2,415.00
7	Accounting Charges	2,000.00	2,000.00
8	Holding Charges	5,967.00	10,063.00
9	RERA Registration	5,000.00	-
10	Office Expenses	4,522.00	3,000.00
11	Audit Fee	11,800.00	11,800.00
	Total	133,937.01	75,417.14

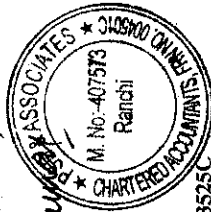


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Notes Forming Integral Part of the Balance Sheet as at 31st March, 2020

Note : 5 Fixed Asset

Sr. No	Particulars	Rate	Gross Block			Depreciation			Net Block	
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	For the Year	Deduction/Adjustment during the year	WDV as on 31.03.2019
			-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-
	TOTAL									

As per our separate report of even date attached
For PSD & ASSOCIATES
(Chartered Accountants)



CA Raj Kumar
Partner
M.No-407573
Firm Reg No:- 013525C
Place:-Ranchi
UDIN- 21407573AAAAAG2128
Date:- 01/09/2020

For Sarswati Developers Private Limited

SARSWATI DEVELOPERS PRIVATE LIMITED
DIRECTOR
M. No. 53 RAE

Directors

SARSWATI DEVELOPERS PRIVATE LIMITED

Calculation of Depreciation as Per Income Tax Act-1961 for the year ending 31/03/2020

Particulars	Opening Balance	Purchased During the Year		Total Value of Assets	Rate of Depreciation	Depreciation		Total Depreciation
		More than 180 days	Less than 180 days			More than 180 days	Less than 180 days	
Total								

As per our separate report of even date attached
 For PSD & ASSOCIATES
 (Chartered Accountants)



CA Raj Kumar
 Partner
 M.No-407573
 UDIN- 21407573AAAAAG2128
 Place:-Ranchi
 Date:- 01/09/2020

SARSWATI DEVELOPERS PRIVATE LIMITED

SARSWATI DEVELOPERS PRIVATE LIMITED
 Director

Sarswati developers Pvt. Ltd

CIN No :-U45201JH2011PTC015019

Reg. Office:-1st floor, Anand Plaza, Main Road,Hinoo Ranchi, Jharkhand, 834002

Mobile- 9431361437, Email :- sarswatidevelopers@gmail.com

BOARD REPORT

Dear Members,

Your Directors have pleasure in presenting this annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2020.

1. Financial Summary or performance of the company:

PARTICULARS	YEAR ENDED 31.03.2020	YEAR ENDED 31.03.2019
Sales for the year	13,00,990.09	0
Other Income	1.00	29.50
Total Income	29.50	29.50
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation	-2,83,487.44	-1,35,417.14
Less: Financial expenses	0	0
Operating profit before Preliminary expenses, Depreciation & Taxation	-2,83,487.44	-1,35,417.14
Less: Depreciation & Preliminary expenses written off	0	0
Profit before Taxation	-2,83,487.44	-1,35,417.14
Less : Provision for Taxation Current Tax Deferred Tax		
Profit after Taxation	-2,83,487.44	-1,35,417.14
Add: Charge pursuant to the adoption of revised Schedule II	0	0
Add: Charge on account of transitional provisions under AS 15	0.00	0
Add: Balance brought forward	49,631.37	1,85,019.01
Profit available for appropriation	-2,33,856.07	49,631.37

2. STATE OF AFFAIRS

The Company is engaged in the business of providing services. There has been no change in the business of the Company during the financial year ended 31st March, 2020.

3 WEB LINK OF ANNUAL RETURN

The Company doesn't having any website. Therefore, no need to of publication of Annual Return.

4. MEETINGS OF BOARD OF DIRECTORS

Four Board Meetings were held during the Financial Year ended March 31, 2020 i.e. 24th June 2019, 1st September 2019, 18th December 2019, 18th March 2020. The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

The names of members of the Board, their attendance at the Board Meetings are as under:

S.No	Name of Directors	Attendance Percentage
1	Krishna Kr. Singh	100%
2	Indu Singh	100%
3	Suchita Kalyani Tirkey	100%

5. BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory and do not call for any further comment.

6 PARTICULARS OF LOANS AND INVESTMENT

The Company has not made any Investment, given guarantee and securities during the year under review. There for no need to comply provisions of section 186 of Companies Act, 2013.

7. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All related party transactions that were entered into during the financial year ended 31st March, 2019 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required

8. Transfer to reserves

The Board of Directors of company, has decided not to transfer any amount to the reserves

9. Dividend

The Board of Directors of company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the year.

10. Material Changes between the date of the Board report and end of financial year.

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

11. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

12. Subsidiary Company:

The Company does not have any Subsidiary, Joint Venture or Associate Company.

13. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is not applicable.

14. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

15. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

16. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) in the preparation of the annual accounts for the financial year ended 31st March, 2019, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2019 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17 Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178;

The Company, being a Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

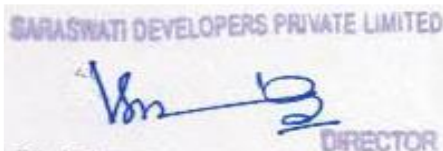
18. CONSOLIDATED FINANCIAL STATEMENTS

Company doesn't have any subsidiaries so there is no need to prepare consolidated financial statement for the F. Y. 2018-19.

19. ACKNOWLEDGMENT

Your Directors would like to express their sincere appreciation for the assistance and cooperation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff, and workers.

Board of Directors



(Director)



(Director)

For Saraswati Developers Private Limited

Place:- Ranchi

Date:- 01/09/2020

SARSWATI DEVELOPERS PRIVATE LIMITED

Name of Assessee : SARSWATI DEVELOPERS PRIVATE LIMITED
Address : SHOP NO -137 INDIRA PALACE MAIN ROAD, HINOO
HINOO RANCHI-834002
Date of Incorporation : 11-08-2011
Permanent Account No. : AAQCS2243C
Ward/Circle/Range : Circle I
Return Filing Due Date : 31-10-2019
Status : Private Limited Company
Previous Year ended on : 31-03-2019
Assessment Year : 2019-20
Aadhar No. :

COMPUTATION OF INCOME

Profits and Gains of Business or Profession

Net Profit/Loss as per Profit & Loss Account		(135388.00)	(135388.00)
	Gross Total Income		(135388.00)
	Total Income		(135388.00)
	Rounded off as per section 288A		(135390.00)
Tax on Above		NIL	
18.5% of Book Profit		(135388.00)	0.00
	Net Tax		NIL

Losses Carried Forward to Subsequent Year :

Business Loss

Assessment year - 2019-20	135388.00	
Assessment year - 2018-19	1218361.00	1353749.00

Details of all banks accounts held in India at any time during the previous year (excluding dormant accounts)

S. No.	IFS CODE OF THE BANK	NAME OF THE BANK	ACCOUNT NUMBER (of 9 digits or more as per CBS system of the bank)	(tick one account for refund)
I.	CORP0002116	Corporation Bank	00000110012	✓

Nature of Business Detail

Business Details	Trade Name	Business Code
Other Services - Other services n.e.c.	SARSWATI DEVELOPERS PRIVATE LIMITED	21008

For SARSWATI DEVELOPERS PRIVATE LIMITED

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year

2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name SARSWATI DEVELOPERS PRIVATE LIMITED			PAN AAQCS2243C			
	Flat/Door/Block No SHOP NO -137	Name Of Premises/Building/Village INDIRA PALACE		Form Number. ITR-6			
	Road/Street/Post Office MAIN ROAD, HINOO	Area/Locality HINOO					
	Town/City/District RANCHI	State JHARKHAND	Pin/ZipCode 834002	Status Pvt Company Filed u/s 139(1)-On or before due date			
	Assessing Officer Details (Ward/Circle) DCIT/ACIT CIRCLE 1						
	e-filing Acknowledgement Number 178181381260919						
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
		2	Total Deductions under Chapter-VI-A			2	0
3		Total Income			3	0	
3a		Deemed Total Income under AMT/MAT			3a	0	
3b		Current Year loss, if any			3b	135388	
4		Net tax payable			4	0	
5		Interest and Fee Payable			5	0	
6		Total tax, interest and Fee payable			6	0	
7		Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	0	
	c		TCS	7c	0		
	d		Self Assessment Tax	7d	0		
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	0		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	0		
10	Exempt Income	Agriculture		10			
		Others					

Income Tax Return submitted electronically on 26-09-2019 19:27:08 from IP address 117.204.242.115 and verified byKRISHNA KUMAR SINGH having PAN ADEPS8432P on 26-09-2019 19:27:08 from IP address 117.204.242.115 using Digital Signature Certificate (DSC)DSC details: 14842816CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**