



P S D & ASSOCIATES

CHARTERED ACCOUNTANTS

Office No:- 408, 4th Floor, Estate Plaza,
Behind Mangal Tower, Old H.B. Road,
Kantatoli Chowk, Ranchi-834001 (Jharkhand)

Mobile No:- 8294294370/ 9905114612

E-mail : carajkumar1974@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SARASWATI DEVELOPERS PRIVATE LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **Saraswati Developers Private Limited** which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone Financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, and its profit/loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet & Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account and with the accounts of the branches.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its



- financial position:
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For PSD & Associates
CHARTERED ACCOUNTANTS
Firm Registration No- 004501C**

Place: Ranchi

Date: 06/08/2021



**(CA Raj Kumar)
(PARTNER)
M.NO. - 407573
UDIN: - 21407573AAAAHN4048**

SARSWATI DEVELOPERS PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2021

Particulars	Note No.	As at 31.03.2021	As at 31.03.2020
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	100,000.00	100,000.00
(b) Reserves and Surplus	2	163,823.92	233,856.06
2) Share Application Money Pending Allotment		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	4,491,155.00	6,275,155.00
(b) Deferred Tax Liabilities (Net)		1,433.39	-
(c) Other Long term Liabilities	4	-	-
(d) Long term Provisions		-	-
(4) Current Liabilities			
(a) Short Term Borrowing	5	1,774,000.00	1,194,000.00
(b) Trade Payables	6	-	-
(c) Other Current Liabilities	7	153,490.88	13,780.20
(d) Short Term Provisions		-	-
Total Equity & Liabilities		6,683,903.19	7,349,079.14
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	8	162,517.80	-
(ii) Intangibles		-	-
(ii) Capital Work-in-progress		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets		-	-
(d) Long Term Loans and Advances	9	-	-
(e) Other non-current assets	10	-	-
(2) Current Assets			
(a) Current investments	11	-	-
(b) Inventories	12	378,640.00	2,675,250.00
(c) Trade receivables	13	400,000.00	-
(d) Cash and cash equivalents	14	1,057,103.39	396,629.14
(e) Short-term loans and advances	15	3,422,860.00	2,700,000.00
(f) Other current assets	16	1,262,782.00	1,577,200.00
Total Assets		6,683,903.19	7,349,079.14

SIGNIFICANT ACCOUNTING POLICIES

OTHER NOTES TO ACCOUNTS

Notes referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

As per our separate report of even date

For PSD & ASSOCIATES

(Chartered Accountants)

Firm Reg. No.- 004501C

Raj Kumar
CA Raj Kumar
Partner
M.No:-407573

UDIN:- 21407573AAAAHN4048

Place:-Ranchi

Date:- 06/08/2021



For and on behalf of
Sarswati Developers Private Limited

SARSWATI DEVELOPERS PRIVATE LIMITED

SARSWATI DEVELOPERS PRIVATE LIMITED

[Signature]
DIRECTOR

[Signature]
DIRECTOR

Director

Director

SARSWATI DEVELOPERS PRIVATE LIMITED
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021

Sr. No	Particulars	Note No.	2020-21	2019-20
I	Revenue From Operation	16	12,971,287.13	1,300,990.09
II	Other Income	17	-	1.00
III	Total Revenue		12,971,287.13	1,300,991.09
IV	Expenses:			
	Cost of Material Consumed	18	8,867,312.00	703,288.52
	Purchase of stock-in-trade	19	-	-
	Changes in inventories of finished goods and WIP	20	-	-
	Employees benefits expenses	21	3,068,451.81	747,253.00
	Finance cost	22	-	-
	Depreciation & Amortization Expenses	23	8,162.20	-
	Other Expenses	24	567,168.75	133,937.00
	Total Expenses (III)		12,511,094.76	1,584,478.52
V	Profit before tax	(II - III)	460,192.37	-
VI	Tax expense:			
	(1) Current tax		61,079.00	-
	(2) Deferred tax		1,433.39	-
VI	Profit/(Loss) for the period	(IV - VI)	397,679.98	-
VII	Earning per equity share:			
	(1) Basic		39.77	-
	(2) Diluted		39.77	-

Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement
This is the Profit & Loss Statement referred to in our Report of even date.

As per our separate report of even date

For PSD & ASSOCIATES
(Chartered Accountants)
Firm Reg. No.- 004501C

CA Raj Kumar
Partner
M.No:-407573
UDIN:- 21407573AAAAHN4048
Place:-Ranchi
Date:- 06/08/2021



For and on behalf of
Sarswati Developers Private Limited

SARSWATI DEVELOPERS PRIVATE LIMITED

[Signature]
DIRECTOR

Director

SARSWATI DEVELOPERS PRIVATE LIMITED

[Signature]
DIRECTOR

Director

SARSWATI DEVELOPERS PRIVATE LIMITED
Notes Forming Integral Part of the Balance Sheet as at 31st March, 2021

Note : 1 Share Capital

Sr. No	Particulars	31.03.2021	31.03.2020
1	AUTHORIZED CAPITAL 50000 equity share of Rs. 10/- each	500,000.00	500,000.00
		500,000.00	500,000.00
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL Krishna Kr. Singh Indu Singh Suchita Kalyani Tirkey	80,000.00 10,000.00 10,000.00	80,000.00 10,000.00 10,000.00
	Total	100,000.00	100,000.00

Note : 1.1 Reconciliation of Shares outstanding at the beginning and at the end of the reporting period

Particulars	31.03.2021		31.03.2020	
	No. of Share	Amount	No. of Share	Amount
Shares outstanding at the beginning of the year	10,000	100,000.00	10,000	100,000.00
Add:- Shares Issued during the year	-	-	-	-
Shares outstanding at the end of the year	10,000.00	100,000.00	10,000.00	100,000.00

Note : 1.2 Details of Shareholders Holding more than 5% Share in the Company

Particulars	31.03.2021		31.03.2020	
	No. of Share	% Holding	No. of Share	% Holding
1 Krishna Kumar Singh	8,000.00	80%	8,000.00	80%
2 Indu Singh	1,000.00	10%	1,000.00	10%
3 Suchita Kalyani Tirkey	1,000.00	10%	1,000.00	10%
Total	10,000.00	100%	10,000.00	100%

- 1.3 During the year, the Company has not issued any share to the directors except the share mentioned in the memorandum of association.
- 1.4 During the year, the Company has not Buy Back Shares.
- 1.5 The Company has only one class of equity shares having a par value of Rs.10/- per share. The holders of the equity shares are entitled to receive dividends as declared from time to time, and are entitled to voting rights proportionate to their share holding at the meetings of shareholders.
- 1.6 In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.
- 1.7 The Company has not issued any shares for consideration other than cash.



Note : 2 Reserves & Surplus

Sr. No	Particulars	31.03.2021	31.03.2020
1	Securities Premium reserve		
	Opening Balance	-	-
	Add:- On issue of Shares During the Year	-	-
	Closing Balance	-	-
2	Profit & Loss Account		
	Opening Balance	(233,856.06)	49,631.37
	Add:- Profit for the year	397,679.98	(283,487.43)
	Closing Balance	163,823.92	(233,856.06)
	Total	163,823.92	(233,856.06)

Note . 3 Long term borrowing

Sr. No	Particulars	31.03.2021	31.03.2020
1	Krishna Kr. Singh	3,185,155.00	4,875,155.00
2	Indu Singh	1,306,000.00	1,400,000.00
	Total	4,491,155.00	6,275,155.00

Note . 4 Other non current Liabilities

Sr. No	Particulars	31.03.2021	31.03.2020
	Total	-	-

Note . 5 Short term borrowing

Sr. No	Particulars	31.03.2021	31.03.2020
1	Frontage Homes Pvt Ltd	1,080,000.00	500,000.00
2	Suman Narayan	250,000.00	250,000.00
3	Rishi Kesh Prasad	100,000.00	100,000.00
4	Loans and Advances	344,000.00	344,000.00
	Total	1,774,000.00	1,194,000.00

Note : 6 Trade Payable

Sr. No	Particulars	31.03.2021	31.03.2020
	Total	-	-

Note : 7 Other Current Liabilities

Sr. No	Particulars	31.03.2021	31.03.2020
1	Audit Fee Payable	23,600.00	11,800.00
2	GST Outward Liability	68,811.88	1,980.20
3	Provision for Current Tax	61,079.00	-
	Total	153,490.88	13,780.20



SARSWATI DEVELOPERS PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2021

Note : 9 Long terms Loans and advance

Sr. No	Particulars	2020-21	2019-20
		-	-
	Sub Total	-	-

Note : 10 Other Non Current assets

Sr. No	Particulars	2020-21	2019-20
	Sub Total	-	-

Note : 11 Current Investment

Sr. No	Particulars	2020-21	2019-20
1			
	Sub Total	-	-

Note : 12 Inventories

Sr. No	Particulars	2020-21	2019-20
1	Inventory	378,640.00	2,675,250.00
	Sub Total	378,640.00	2,675,250.00

Note : 13 Trade Receivables

Sr. No	Particulars	2020-21	2019-20
1	Rekha Kumari	400,000.00	-
	Sub Total	400,000.00	-

Note : 14 Cash & Bank Balances


Sr. No	Particulars	2020-21	2019-20
	Cash & Cash Equivalent		
1	Cash-in-Hand	4,578.30	5,428.30
2	Bank of Baroda A/c No-0320	1,041,389.35	380,065.10
3	Corporation Bank A/c No-0012	5,807.00	5,807.00
4	Punjab National Bank A/c No- 2970	5,328.74	5,328.74
	Sub Total	1,057,103.39	396,629.14

Note : 15 Short Term Loans and Advances

Sr. No	Particulars	2020-21	2019-20
1	Land Owners' Shares (Advances) :		
	Tulsi Charan Sahu (Land Owner)	2,400,000.00	2,400,000.00
	Rakesh Nath Shahadeo (Land Owner)	300,000.00	300,000.00
2	The Homes	122,860.00	-
3	Advance for New Project		
	Asharpi Prasad	100,000.00	-
	Kamal Kumar Pal	100,000.00	-
	Mr. Sunil Chandra Pramani	100,000.00	-
	Raman Kumar Singh	300,000.00	-
	Sub Total	3,422,860.00	2,700,000.00

Note : 16 Other Current Assets

Sr. No	Particulars	2020-21	2019-20
1	Tax Collected at Source	1,022.00	-
2	Land Development Expenses Deffered	942,400.00	1,178,000.00
3	Map Approval Deposit	319,360.00	399,200.00
	Total	1,262,782.00	1,577,200.00

Rajendra


SARSWATI DEVELOPERS PRIVATE LIMITED
Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2021

Note : 17 Revenue From Operation

Sr. No	Particulars	2020-21	2019-20
	Revenue From Sale	12,971,287.13	1,300,990.09
	Total	12,971,287.13	1,300,990.09

Note : 18 Other Incomes

Sr. No	Particulars	2020-21	2019-20
	Bank Open amount	-	1.00
	Total	-	1.00

Note : 19 Cost of Material Consumed

Sr. No	Particulars	2020-21	2019-20
	Opening Stock of Finished Goods	2,675,250.00	2,817,691.52
	Add:- Purchase During the year	6,570,702.00	560,847.00
	Less:- Closing Stock	378,640.00	2,675,250.00
	Total	8,867,312.00	703,288.52

Note : 20 Purchase of stock in trade

Sr. No	Particulars	2020-21	2019-20
	Total	-	-

Note : 21 Changes in inventories of finished goods and WIP

Sr. No	Particulars	2020-21	2019-20
	Total	-	-

Note : 22 Employees benefits expense

Sr. No	Particulars	2020-21	2019-20
1	Salary	275,067.00	66,000.00
2	Wages and Staff Welfare Expenses	2,793,384.81	681,253.00
	Total	3,068,451.81	747,253.00

Note : 23 Finance costs

Sr. No	Particulars	2020-21	2019-20
	Total	-	-

Note : 24 Depreciation and Amortisation

Sr. No	Particulars	2020-21	2019-20
	Depreciation	8,162.20	-
	Total	8,162.20	-



Note : 25 Other Expenses

Sr. No	Particulars	2020-21	2019-20
1	Bank Charges	2,166.75	467.88
2	Rent	120,000.00	88,000.00
3	Mobile Expenses	4,842.00	1,996.00
4	Refreshment Expenses	6,540.00	3,554.00
5	Travelling Expenses	15,480.00	7,520.00
6	Miscellaneous Expenses	11,000.00	3,110.12
7	Accounting Charges	-	2,000.00
8	Holding Charges	-	5,967.00
9	RERA Registration	-	5,000.00
10	Office Expenses	35,000.00	4,522.00
11	Audit Fee	11,800.00	11,800.00
12	ROC Filing Fee	10,400.00	-
13	Consultancy Fee	24,500.00	-
14	Site Expenses	10,000.00	-
15	Land Development Expenses Written Off	235,600.00	-
16	Map Approval Deposit Written Off	79,840.00	-
	Total	567,168.75	133,937.00



M/S SARSWATI DEVELOPERS PRIVATE LIMITED
SIGNIFICANT ACCOUNTING POLICIES/NOTES TO ACCOUNTS

1. **Basis of Preparation of Financial Statement**

The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting provisions in India and the provisions of the Companies Act, 2013.

2. **Own Fixed Assets**

Fixed assets are stated at cost less depreciation.

3. **Depreciation and amortization**

Depreciation on fixed assets is provided to the extent of depreciable amount on written down value method (WDV) at the rates and in the manner prescribed in Schedule II to the Companies Act, 2013.

4. **Revenue Recognition**

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection

5. Previous Year Figure have been regrouped or reorganized were ever necessary.

For PSD & Associates

(Chartered Accountants)

Firm Registration No: - 004501C

Rajkumar



CA Raj Kumar

(Partner)

M.No: - 407573

UDIN:- 21407573AAAAHN4048

Place: - Ranchi

Date: - 06/08/2021

Sarswati Developers Pvt. Ltd

CIN No :-U45201JH2011PTC015019

Reg. Office:-1st floor, Anand Plaza, Main Road,Hinoo Ranchi, Jharkhand, 834002

Mobile- 9431361437, Email :- sarswatidevelopers@gmail.com

BOARD REPORT

Dear Members,

Your Directors have pleasure in presenting this annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2021.

1. Financial Summary or performance of the company:

PARTICULARS	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
Sales for the year	12,971,287.13	1,300,990.09
Other Income	0.00	1.00
Total Income	12,971,287.13	1,300,991.09
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation	468,354.57	-283,487.43
Less: Financial expenses	0	0
Operating profit before Preliminary expenses, Depreciation & Taxation	468,354.57	-283,487.43
Less: Depreciation & Preliminary expenses written off	8,162.20	0
Profit before Taxation	460,192.37	-283,487.43
Less : Provision for Taxation		
Current Tax	61,079.00	0.00
Deferred Tax	1,433.39	0.00
Profit after Taxation	397,679.98	-283,487.43
Add: Charge pursuant to the adoption of revised Schedule II	0	0
Add: Charge on account of transitional provisions under AS 15	0	0
Add: Balance brought forward	-233,856.06	49,631.37
Profit available for appropriation	163,823.92	-233,856.06

2. State of Affairs:

The Company is engaged in the business of providing services. There has been no change in the business of the Company during the financial year ended 31st March, 2021.

3 Web Link of Annual Return:

The Company doesn't having any website. Therefore, no need to of publication of Annual Return.

4. Meeting of Board of Director's:

Four Board Meetings were held during the Financial Year ended March 31, 2021 i.e. 4th May 2020, 13th August 2020, 30th November 2020, 22nd March 2021. The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

The names of members of the Board, their attendance at the Board Meetings are as under:

S.No	Name of Directors	Attendance Percentage
1	Krishna Kr. Singh	100%
2	Indu Singh	100%
3	Suchita Kalyani Tirkey	100%

5. Board's Comment on Auditor's Report:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory and do not call for any further comment.

6. Particulars of Loans & Investment:

The Company has not made any Investment, given guarantee and securities during the year under review. There for no need to comply provisions of section 186 of Companies Act, 2013.

7. Contracts and Arrangements with Related Parties:

All related party transactions that were entered into during the financial year ended 31st March, 2021 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

8. Transfer to Reserves:

The Board of Directors of company, has decided not to transfer any amount to the reserves.

9. Dividend:

The Board of Directors of company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the year.

10. Material Changes between the date of the Board report and end of financial year:

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

11. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

12. Subsidiary Company:

The Company does not have any Subsidiary, Joint Venture or Associate Company.

13. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is not applicable.

14. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

15. Director's and Key Managerial Personnel (KMP):

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

16. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) in the preparation of the annual accounts for the financial year ended 31st March, 2019, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2019 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178:

The Company, being a Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

18. Consolidated Financial Statements:


Company doesn't have any subsidiaries so there is no need to prepare consolidated financial statement for the F. Y. 2020-21.

19. Acknowledgement:

Your Directors would like to express their sincere appreciation for the assistance and cooperation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff, and workers.

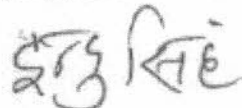
Board of Directors

SARASWATI DEVELOPERS PRIVATE LIMITED


DIRECTOR

(Director)

SARASWATI DEVELOPERS PRIVATE LIMITED


DIRECTOR

(Director)

For Saraswati Developers Private Limited

Place:- Ranchi

Date:- 06/08/2021



TDS

Centralized Processing Cell

TRACES

TDS Reconciliation Analysis and Correction Enabling System



Form 26AS

Annual Tax Statement under Section 203AA of the Income Tax Act, 1961

- See Section 203AA and second provision to Section 206C (5) of the Income Tax Act, 1961 and Rule 31AB of Income Tax Rules, 1962

Permanent Account Number (PAN)	AAQCS2243C	Current Status of PAN	Active	Financial Year	2020-21	Assessment Year	2021-22
Name of Assessee	SARSWATI DEVELOPERS PRIVATE LIMITED						
Address of Assessee	SHOP NO 137, INDIRA PALACE, HINOO, MAIN ROAD HINOO, RANCHI, JHARKHAND, 834002						

- Above data / Status of PAN is as per PAN details. For any changes in data as mentioned above, you may submit request for corrections Refer www.tin-nsdl.com / www.itiitsl.com for more details. In case of discrepancy in status of PAN please contact your Assessing Officer
- Communication details for TRACES can be updated in 'Profile' section. However, these changes will not be updated in PAN database as mentioned above

PART A - Details of Tax Deducted at Source

(All amount values are in INR)

Sr. No.	Name of Deductor				TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted #	Total TDS Deposited
Sr. No.	Section 1	Transaction Date	Status of Booking*	Date of Booking	Remarks**	Amount Paid / Credited	Tax Deducted #	TDS Deposited
No Transactions Present								

PART A1 - Details of Tax Deducted at Source for 15G / 15H

Sr. No.	Name of Deductor				TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted #	Total TDS Deposited
Sr. No.	Section 1	Transaction Date	Date of Booking	Remarks**	Amount Paid/Credited	Tax Deducted #	TDS Deposited	
No Transactions Present								

PART A2 - Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA/ TDS on Rent of Property u/s 194IB / TDS on payment to resident contractors and professionals u/s 194M (For Seller/Landlord of Property/Payee of resident contractors and professionals)

Sr. No.	Acknowledgement Number	Name of Deductor	PAN of Deductor	Transaction Date	Total Transaction Amount	Total TDS Deposited***
Sr. No.	TDS Certificate Number	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited***
Gross Total Across Deductor(s)						
No Transactions Present						

PART B - Details of Tax Collected at Source

Sr. No.	Name of Collector				TAN of Collector	Total Amount Paid / Debited	Total Tax Collected *	Total TCS Deposited
Sr. No.	Section 1	Transaction Date	Status of Booking*	Date of Booking	Remarks**	Amount Paid / Debited	Tax Collected **	TCS Deposited
1	RUNGTA MINES LIMITED				RCHR02367B	1363200.00	1022.00	1022.00
1	206CE	31-Dec-2020	F	21-Jan-2021	-	1223200.00	917.00	917.00
2	206CR	31-Dec-2020	F	21-Jan-2021	-	1223200.00	917.00	917.00
3	206CE	31-Dec-2020	F	21-Jan-2021	B	-1223200.00	-917.00	-917.00
4	206CE	31-Oct-2020	F	21-Jan-2021	-	140000.00	105.00	105.00
5	206CR	31-Oct-2020	F	21-Jan-2021	-	140000.00	105.00	105.00
6	206CE	31-Oct-2020	F	21-Jan-2021	B	-140000.00	-105.00	-105.00

PART C - Details of Tax Paid (other than TDS or TCS)

Sr. No.	Major Head 3	Minor Head 2	Tax	Surcharge	Education Cess	Others	Total Tax	BSR Code	Date of Deposit	Challan Serial Number	Remarks**
No Transactions Present											

Part D - Details of Paid Refund

Sr. No.	Assessment Year	Mode	Refund Issued	Nature of Refund	Amount of Refund	Interest	Date of Payment	Remarks
No Transactions Present								

Part E - Details of SFT Transaction

Sr.	Type Of Transaction 4	Name of SFT Filer	Transaction Date	Amount (Rs.)	Remarks**
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No.
No Transactions Present

Notes for SFT: -

1. Amount shown for SFT-005 and SFT-010 is as per below formula:-

Aggregate gross amount received from the Person (-) Aggregate gross amount paid to the Person

PART F - Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA/ TDS on Rent of Property u/s 194IB /TDS on payment to resident contractors and professionals u/s 194M (For Buyer/Tenant of Property /Payer of resident contractors and professionals)

Sr. No.	Acknowledgement Number	Name Of Deductee	PAN of Deductee	Transaction Date	Total Transaction Amount	Total TDS Deposited***	Total Amount Deposited other than TDS ###
Sr. No.	TDS Certificate Number	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited***	Total Amount Deposited other than TDS ###
Gross Total Across Deductor(s)							

No Transactions Present

(All amount values are in INR)

PART G - TDS Defaults* (Processing of Statements)

Sr. No.	Financial Year	Short Payment	Short Deduction	Interest on TDS Payments Default	Interest on TDS Deduction Default	Late Filing Fee u/s 234E	Interest u/s 220(2)	Total Default
Sr. No.	TANs	Short Payment	Short Deduction	Interest on TDS Payments Default	Interest on TDS Deduction Default	Late Filing Fee u/s 234E	Interest u/s 220(2)	Total Default

No Transactions Present

***Notes:**

1.Defaults relate to processing of statements and donot include demand raised by the respective Assessing Officers.

2.For more details please log on to TRACES as taxpayer.

PART H - Details of Turnover as per GSTR-3B

Sr. No.	GSTIN	Application Reference Number (ARN)	Date of filing	Return Period	Taxable Turnover	Total Turnover
1	20AAQCS2243C1ZT	AA200420024574X	25-May-2020	April,2020	0.00	0.00
2	20AAQCS2243C1ZT	AA200620216817L	19-Sep-2020	June,2020	248514.84	248514.84
3	20AAQCS2243C1ZT	AA200520167500Y	12-Sep-2020	May,2020	0.00	0.00
4	20AAQCS2243C1ZT	AA200920022359L	06-Oct-2020	September,2020	1287128.75	1287128.75
5	20AAQCS2243C1ZT	AA200820160719C	03-Oct-2020	August,2020	940594.00	940594.00
6	20AAQCS2243C1ZT	AA2007201836199	03-Oct-2020	July,2020	1782178.00	1782178.00
7	20AAQCS2243C1ZT	AA201020132481A	23-Nov-2020	October,2020	495049.50	495049.50
8	20AAQCS2243C1ZT	AA201120164729K	24-Dec-2020	November,2020	742574.25	742574.25
9	20AAQCS2243C1ZT	AA2003212306307	24-Apr-2021	March,2021	6683168.32	6683168.32

Notes:-

1. The GSTN data displayed above includes internal stock transfers as well.

Contact Information

Part of Form 26AS	Contact in case of any clarification
A	Deductor
A1	Deductor
A2	Deductor
B	Collector
C	Assessing Officer / Bank
D	Assessing Officer / ITR-CPC
E	Concerned AIR Filer/SFT Filer
F	NSDL / Concerned Bank Branch
G	Deductor
H	GSTN

Legends used in Form 26AS***Status Of Booking**

Legend	Description	Definition
U	Unmatched	Deductors have not deposited taxes or have furnished incorrect particulars of tax payment. Final credit will be reflected only when payment details in bank match with details of deposit in TDS / TCS statement
P	Provisional	Provisional tax credit is effected only for TDS / TCS Statements filed by Government deductors. "P" status will be changed to Final (F) on verification of payment details submitted by Pay and Accounts Officer (PAO)
F	Final	In case of non-government deductors, payment details of TDS / TCS deposited in bank by deductors have matched with the payment details mentioned in the TDS / TCS statement filed by the deductors. In case of government deductors, details of TDS / TCS booked in Government account have been verified with payment details submitted by Pay and Accounts Officer (PAO)
O	Overbooked	Payment details of TDS / TCS deposited in bank by deductor have matched with details mentioned in the TDS / TCS statement but the amount is over claimed in the statement. Final (F) credit will be reflected only when deductor reduces

	claimed amount in the statement or makes additional payment for excess amount claimed in the statement
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****Remarks**

Legend	Description
'A'	Rectification of error in challan uploaded by bank
'B'	Rectification of error in statement uploaded by deductor
'C'	Correction/Rectification of error in Statement uploaded by SFT Filer
'D'	Rectification of error in Form 24G filed by Accounts Officer
'E'	Rectification of error in Challan by Assessing Officer
'F'	Lower/ No deduction certificate u/s 197
'G'	Reprocessing of Statement
'O'	Original Statement uploaded by SFT Filer
'R'	Reversal of Entry in Original/Correction Statement uploaded by SFT Filer
'T'	Transporter

Total Tax Deducted includes TDS, Surcharge and Education Cess

Tax Deducted includes TDS, Surcharge and Education Cess

+ Total Tax Collected includes TCS, Surcharge and Education Cess

++ Tax Collected includes TCS, Surcharge and Education Cess

*** Total TDS Deposited will not include the amount deposited as Fees and Interest

Total Amount Deposited other than TDS includes the Fees , Interest and Other ,etc

Notes for Form 26AS

a. Figures in brackets represent reversal (negative) entries

b. In Part C, details of tax paid are displayed excluding TDS or TCS, payments related to Securities Transaction Tax and Banking Cash Transaction Tax

c. Tax Credits appearing in Part A, A1, A2 and B of the Annual Tax Statement are on the basis of details given by deductor in the TDS / TCS statement filed by them. The same should be verified before claiming tax credit and only the amount which pertains to you should be claimed

d. This statement is issued on behalf of the Income Tax Department. See Section 203AA and second provision to Section 206C(5) of the Income Tax Act, 1961 and Rule 31AB of Income Tax Rules, 1962

e. This statement does not include payments pertaining to Assessment Year (AY) other than the AY mentioned above and payments against penalties

f. Date is displayed in dd-MMM-yyyy format

g. Details of Tax Deducted at Source in Form 26AS, for Form 15G/15H includes transactions for which declaration under section 197A has been Quoted

1.Sections

Section	Description	Section	Description
192	Salary	194LD	TDS on interest on bonds / government securities
192A	TDS on PF withdrawal	194M	Payment of certain sums by certain individuals or Hindu Undivided Family
193	Interest on Securities	194N	Payment of certain amounts in cash
194	Dividends	195	Other sums payable to a non-resident
194A	Interest other than 'Interest on securities'	196A	Income in respect of units of non-residents
194B	Winning from lottery or crossword puzzle	196B	Payments in respect of units to an offshore fund
194BB	Winning from horse race	196C	Income from foreign currency bonds or shares of Indian
194C	Payments to contractors and sub-contractors	196D	Income of foreign institutional investors from securities
194D	Insurance commission	206CA	Collection at source from alcoholic liquor for human
194DA	Payment in respect of life insurance policy	206CB	Collection at source from timber obtained under forest lease
194E	Payments to non-resident sportsmen or sports associations	206CC	Collection at source from timber obtained by any mode other than a forest lease
194EE	Payments in respect of deposits under National Savings Scheme	206CD	Collection at source from any other forest produce (not being tendu leaves)
194F	Payments on account of repurchase of units by Mutual Fund or Unit Trust of India	206CE	Collection at source from any scrap
194G	Commission, price, etc. on sale of lottery tickets	206CF	Collection at source from contractors or licensee or lease relating to parking lots
194H	Commission or brokerage	206CG	Collection at source from contractors or licensee or lease relating to toll plaza
194I(a)	Rent on hiring of plant and machinery	206CH	Collection at source from contractors or licensee or lease relating to mine or quarry
194I(b)	Rent on other than plant and machinery	206CI	Collection at source from tendu Leaves
194IA	TDS on Sale of immovable property	206CJ	Collection at source from on sale of certain Minerals
194IB	Payment of rent by certain individuals or Hindu undivided family	206CK	Collection at source on cash case of Bullion and Jewellery
194IC	Payment under specified agreement	206CL	Collection at source on sale of Motor vehicle
194J	Fees for professional or technical services	206CM	Collection at source on sale in cash of any goods(other than bullion/jewelry)
194K	Income payable to a resident assessee in respect of units of a specified mutual fund or of the units of the Unit Trust of India	206CN	Collection at source on providing of any services(other than Chapter-XVII-B)
194LA	Payment of compensation on acquisition of certain immovable	206CO	Collection at source on remittance under LRS for purchase of overseas tour program package
194LB	Income by way of Interest from Infrastructure Debt fund	206CP	Collection at source on remittance under LRS for educational loan taken from financial institution mentioned in section 80E
194LC	Income by way of interest from specified company payable to a non-resident	206CQ	Collection at source on remittance under LRS for purpose other than for purchase of overseas tour package or for educational loan taken from financial institution
194LBA	Certain income from units of a business trust	206CR	Collection at source on sale of goods
194LBB	Income in respect of units of investment fund		
194LBC	Income in respect of investment in securitization trust		

2.Minor Head

Code	Description
100	Advance tax
102	Surtax

3.Major Head

Code	Description
0020	Corporation Tax
0021	Income Tax (other than companies)

106	Tax on distributed profit of domestic companies	0023	Hotel Receipt Tax
107	Tax on distributed income to unit holder	0024	Interest Tax
300	Self Assessment Tax	0026	Fringe Benefit Tax
400	Tax on regular assessment	0028	Expenditure Tax / Other Taxes
800	TDS on sale of immovable property	0031	Estate Duty
		0032	Wealth Tax
		0033	Gift Tax

4.Type of Transaction

Code	Description
SFT-001	Payment made in cash for purchase of bank drafts or pay orders or banker's cheque of an amount aggregating to ten lakh rupees or more in a financial year.
SFT-002	Payments made in cash aggregating to ten lakh rupees or more during the financial year for purchase of pre-paid instruments issued by Reserve Bank of India under section 18 of the Payment and Settlement Systems Act, 2007 (51 of 2007).
SFT-003	03A - Cash deposits aggregating to fifty lakh rupees or more in a financial year, in or from one or more current account of a person. 03B - Cash withdrawals (including through bearer's cheque) aggregating to fifty lakh rupees or more in a financial year, in or from one or more current account of a person.
SFT-004	Cash deposits aggregating to ten lakh rupees or more in a financial year, in one or more accounts (other than a current account and time deposit) of a person.
SFT-005	One or more time deposits (other than a time deposit made through renewal of another time deposit) of a person aggregating to ten lakh rupees or more in a financial year of a person.
SFT-006	Payments made by any person of an amount aggregating to— (i) One lakh rupees or more in cash; or (ii) Ten lakh rupees or more by any other mode, against bills raised in respect of one or more credit cards issued to that person, in a financial year.
SFT-007	Receipt from any person of an amount aggregating to ten lakh rupees or more in a financial year for acquiring bonds or debentures issued by the company or institution (other than the amount received on account of renewal of the bond or debenture issued by that company).
SFT-008	Receipt from any person of an amount aggregating to ten lakh rupees or more in a financial year for acquiring shares (including share application money) issued by the company.
SFT-009	Buy back of shares from any person (other than the shares bought in the open market) for an amount or value aggregating to ten lakh rupees or more in a financial year.
SFT-010	Receipt from any person of an amount aggregating to ten lakh rupees or more in a financial year for acquiring units of one or more schemes of a Mutual Fund (other than the amount received on account of transfer from one scheme to another scheme of that Mutual Fund).
SFT-011	Receipt from any person for sale of foreign currency including any credit of such currency to foreign exchange card or expense in such currency through a debit or credit card or through issue of travellers cheque or draft or any other instrument of an amount aggregating to ten lakh rupees or more during a financial year.
SFT-012	Purchase or sale by any person of immovable property for an amount of thirty lakh rupees or more or valued by the stamp valuation authority referred to in section 50C of the Act at thirty lakh rupees or more.
SFT-013	Receipt of cash payment exceeding two lakh rupees for sale, by any person, of goods or services of any nature (other than those specified at Sl. Nos. 1 to 10 of Rule 114E)
SFT-014	Cash deposits during the period 09th November, 2016 to 30th December, 2016 aggregating to (i) twelve lakh fifty thousand rupees or more, in one or more current account of a person; or (ii) two lakh fifty thousand rupees or more, in one or more accounts (other than a current account) of a person. Cash deposits during the period 1st April, 2016 to 9th November, 2016 in respect of accounts that are reportable.

Glossary

Abbreviation	Description	Abbreviation	Description
AIR	Annual Information Return	TDS	Tax Deducted at Source
AY	Assessment Year	TCS	Tax Collected at Source
EC	Education Cess	GSTIN	Goods and Services Tax Identification Number
SFT	Statement of Financial Transaction		

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year
2020-21**

PAN	AAQCS2243C		
Name	SARSWATI DEVELOPERS PRIVATE LIMITED		
Address	SHOP NO -137, INDIRA PALACE, MAIN ROAD, HINOO, HINOO, RANCHI, JHARKHAND, 834002		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	241598811050221

Taxable Income and Tax details			
	Current Year business loss, if any	1	283487
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Dividend Distribution Tax details			
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail			
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 05-02-2021 13:09:18 from IP address 117.204.242.115 and verified by

KRISHNA KUMAR SINGH

having PAN ADEPS8432P on 05-02-2021 13:09:18 from IP address 117.204.242.115 using

Digital Signature Certificate (DSC).

DSC details: 18482336CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

SARSWATI DEVELOPERS PRIVATE LIMITED

Name of Assessee : SARSWATI DEVELOPERS PRIVATE LIMITED
Address : SHOP NO -137 INDIRA PALACE MAIN ROAD, HINOO
HINOO RANCHI-834002
Date of Incorporation : 11-08-2011 Status : Private Limited Company
Permanent Account No. : AAQCS2243C Previous Year ended on : 31-03-2020
Ward/Circle/Range : Circle 1 Assessment Year : 2020-21
Return Filing Due Date : 15-02-2021 Aadhar No. :

COMPUTATION OF INCOME

Profits and Gains of Business or Profession

Net Profit/Loss as per Profit & Loss Account	(283487.00)	(283487.00)
Gross Total Income		<u>(283487.00)</u>
Total Income		<u>(283487.00)</u>
Rounded off as per section 288A		<u><u>(283490.00)</u></u>
Tax on Above	NIL	
15% of Book Profit	(283487.00)	0.00
Net Tax		<u>NIL</u>

Losses Carried Forward to Subsequent Year :

Business Loss

Assessment year - 2020-21	283487.00	
Assessment year - 2019-20	135388.00	
Assessment year - 2018-19	1218361.00	1637236.00

Details of all banks accounts held in India at any time during the previous year (excluding dormant accounts)				
S. No.	IFS CODE OF THE BANK	NAME OF THE BANK	ACCOUNT NUMBER (of 9 digits or more as per CBS system of the bank)	(tick one account for refund)
1.	CORP0002116	Corporation Bank	00000110012	✓

For SARSWATI DEVELOPERS PRIVATE LIMITED